

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 December 2020
For
PENTECOST BAPTIST CHURCH**

PENTECOST BAPTIST CHURCH

**Contents of the Financial Statements
For the year ended 31 December 2020**

	Page
Report of the Trustees	1-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 – 9
Detailed Statement of Financial Activities	10

PENTECOST BAPTIST CHURCH

Report of the Trustees For the year ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1110297

Principal address

Pentecost Baptist Church
Coleridge Street
Liverpool
L6 6BT

Trustees

Mrs Bukola Akande
Rev Barbara Tickner
Mr Isaiah Shaba

Independent Examiner

Rawson Irekponor
Rawson & Co. Accountants & Advisor
Liverpool Innovative Science Park
Edge Lane
Liverpool
L7 9NJ

Bankers

Natwest Bank Plc

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The trust deed is dated 21st March 2005, supplementary 30th May 2005.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and Activities:

The overall objective of the charity is:

- The promotion of love and tolerance
- The advancement of education
- The relief of poverty sickness or hardship and, the furtherance of the charitable work of the charity by the advancement of such other charitable purposes as the trustees shall from time to time decide.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The church organises regular worship service for its members and these services are open to the general public. These activities include weekly Sunday school for adults and children, Bible study, Prayer meetings and Sunday worship service.

Other activities include Feeding the homeless program, music teachings (vocal and Instrument) for interested children. The church opens up these programs to the public especially the community where it operates.

The church offers its building for community use (by arrangement) for programmes such as seminars, English lessons and events for the benefits of the community.

`ACHIEVEMENTS' IN 2020

Pentecost Baptist Church Achievements in 2020

Achievements in 2020

Pentecost Baptist Church Achievements in 2020

The year 2020 was a very peculiar year because of the unexpected outbreak of COVID-19 where members had to follow service online.

The church was opened throughout the lockdown with the senior pastor ministering.

However, after the lockdown, services were well attended.

During the week, we have held a weekly prayer and bible study meetings. A weekly meetings for the youth (16+1) Girl's Auxiliary (9-16) Royal Ambassadors (9-16) and a monthly meeting for both Women and Men's group. Many of these groups arrange extra meetings and have their committees during the week. Ministers and Leaders of Departments meet monthly, Sunday school Teachers meets monthly for preparation.

Once again, we have been able to welcome new students into the church with many of them coming with talents nurtured in their home churches, which they have used here.

The Choir had weekly rehearsals and arranged two concerts. They were also in demand to take part in concerts arranged by other churches. The junior choir has flourished, increased in numbers and taking part in the service. Lessons in music and keyboard have been held regularly and for a short time.

Trumpet lessons were also given.

The children's department met in the portakabin every Sunday morning with the teachers meeting regularly for preparation and the teenagers met in the second portakabin for their own service except for special occasion when they joined the main congregation.

We engaged in caring for the poor and homeless in our community by distributing food stuff and relief materials.

The portakabins been use for Maths classes, and IT training and for music and English lessons.

As usual the annual Convention was held August. There was a good attendance and it was a time of blessing.

Activities outside the Country

Purchase of landed property for the Church

Organising relief materials for the poor and the Aged Ones

Establishment of another branch in Ghana

PENTECOST BAPTIST CHURCH

Report of the Trustees For the Year Ended 31 December 2020

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD:



.....
Rev Barbara Tickner - Trustee

Date: 26/10/2021

**Independent Examiner's Report to the Trustees of
Pentecost Baptist Church**

I report on the accounts for the year ended 31 December 2020 set out on pages three to six.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Independent Examiner

Rawson Irekponor
Rawson & Co Accountants & Advisor
Liverpool Innovative Science Park
Edge Lane
Liverpool
L7 9NJ

Date: 26/10/2021

PENTECOST BAPTIST CHURCH
Statement of Financial Activities
For the year ended 31 December 2020

	Notes	2020 Unrestricted fund £	2019 Total funds As restated £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		310,680	130,681
RESOURCES EXPENDED			
Charitable activities			
Charitable Activities		145,306	61,628
Support costs		128,306	72,135
Finance costs		0.00	7,037
Governance costs			
Total resources expended		<hr/> 273,612	<hr/> 140,800
NET INCOMING RESOURCES		37,068	(10,119)
RECONCILIATION OF FUNDS			
As previously reported		<u>40,321</u>	<u>50,440</u>
As Restated		<hr/> 40,321	<hr/> 50440
TOTAL FUNDS CARRIED FORWARD		<u><u>77,389</u></u>	<u><u>40,321</u></u> <hr/>

PENTECOST BAPTIST CHURCH

**Balance Sheet
At 31 December 2020**

		2020	2019
		Unrestricted fund	Total funds
	Notes	£	As restated £
FIXED ASSETS			
Tangible assets	5	143,031	43,628
CURRENT ASSETS			
Debtors	6	34,000	-
Cash in hand/Bank		<u>36,518</u>	<u>550)</u>
CREDITORS			
Amounts falling due within one year	7	(35,200)	(2,757)
NET CURRENT ASSETS		<u>213,549</u>	<u>43,078</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
NET ASSETS		<u>178,349</u>	<u>40,321</u>
FUNDS	8		
Unrestricted funds		178,349	<u>40,321</u>
TOTAL FUNDS		<u>178,349</u>	<u>40,321</u>

The financial statements were approved by the Board of Trustees on the 13th of October 2021; and were signed on its behalf by:



Rev. Barbara Tickner
Trustee

25/10/2021

PENTECOST BAPTIST CHURCH
Notes to the financial statements
For the year ended 31 December 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2019 nor for the year ended 31 December 2019

3. STAFF COSTS

	2020	2019
	£	As restated £
Wages and salaries	<u>54,211</u>	<u>34,167</u>

No employees received emoluments in excess of £60,000

4. PRIOR YEAR ADJUSTMENT

There are no prior year adjustments made during the year.

PENTECOST BAPTIST CHURCH

Notes to the Financial Statements - continued
For the year ended 31 December 2020

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2020	43,004	4,934	0	47,938
Addition	<u> </u>	<u>113,637</u>	<u>17,000</u>	130,637
At 31 December 2020	<u>43,004</u>	<u>118,571</u>	<u>17,000</u>	<u>178,575</u>
DEPRECIATION				
At 1 January 2020	4,200	0.00	0.00	4,200
Charge for year	<u>850</u>	<u>27,661</u>	<u>2,833</u>	<u>31,344</u>
At 31 December 2020	5,050	<u>27,661</u>	<u>2,833</u>	<u>35,544</u>
NET BOOK VALUE				
At 31 December 2020	<u>37,954</u>	<u>90,910</u>	<u>14,167</u>	<u>143,031</u>
At 31 December 2019	<u>38,704</u>	<u>4,924</u>	<u>0.00</u>	<u>43,628</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 As restated £
Other debtors (Staff Loan)	<u>34,000</u>	<u> </u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 As restated £
Bank loans and overdrafts	-	-
Bank Loan	34,000	5,500
Finance Lease	-	-
Professional fee	1,200	1900
	<u>(35,200)</u>	<u>(9,309)</u>
	<u> </u>	<u> </u>

8. MOVEMENT IN FUNDS

	At 1/1/20 £	Prior year adjustment £	Net movement in funds £	At 31/12/20 £
Unrestricted funds				
General fund	40,321	-	37,068	77,389
TOTAL FUNDS	<u>40,321</u>	<u>-</u>	<u>37,068</u>	<u>77,389</u>

PENTECOST BAPTIST CHURCH

Notes to the Financial Statements - continued
For the year ended 31 December 2020

8. MOVEMENT IN FUNDS – continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	310,680	(273,612)	37,068
	<hr/>	<hr/>	
TOTAL FUNDS	<u>310,680</u>	<u>(273,612)</u>	<u>37,068</u>

PENTECOST BAPTIST CHURCH
Detailed Statement of Financial Activities
For the year ended 31 December 2020

	2020	2019
	£	As restated £
INCOMING RESOURCES		
Voluntary income		
Gifts	274,551	118,111
Legacy	0	0
Other Income		5,810
Donations	<u>36,129</u>	<u>6,760</u>
	<u>310,680</u>	<u>130,681</u>
Total incoming resources	310,680	130,681
RESOURCES EXPENDED		
Charitable activities		
Wages	54,211	43,167
Ministry Expenses Branches	-	
Ministry Expenses		16,341
Honorarium	<u>—</u>	<u>11,120</u>
	54,211	61,628
Governance costs		
Legal fees	368	0
Support costs		
Management		
Rates and water	3,295	1,295
Insurance	5,064	3,838
Light and heat	9,334	7,258
Telephone	3,700	5,803
Postage and stationery	1,162	1,844
Sundries	-	0
Waste Disposal	1,872	1,635
Repairs & Maintenance	14,669	3,039
Catering		690
Professional fee	1,600	1,200
Transportation	13,779	16,284
Premises rent	22,837	15,264
Security	1,147	2,736
Employer NI	3,970	
Pension	4,899	
Depreciation Charge for the year – Freehold Property	860	860
Depreciation Charge for the year – Fixtures & Fittings	27,661	5,052
Depreciation Charge for the year – Motor Vehicles	<u>2,833</u>	<u>5,337</u>
		72,135
Finance		
Bank loan interest		7,037
Fixtures and fittings	156	-
Motor vehicles		<u>0</u>
	<u>119,206</u>	<u>7,037</u>
Total resources expended	173,417	<u>140,800</u>
	<u>137,263</u>	
Net income		<u>(10,119)</u>