

NOMAD DETACHED YOUTH AND COMMUNITY PROJECT

Accounts – 31st March 2021

NOMAD DETACHED YOUTH AND COMMUNITY PROJECT

(A company limited by guarantee and not having a share capital)

Charity number: 1110274
Company number: 5480572

Accounts – 31st March 2021

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NOMAD DETACHED YOUTH AND COMMUNITY PROJECT

**REPORT OF THE TRUSTEES
for the year ended 31st March 2021**

The Trustees are pleased to present their annual report and financial statements of the charitable company for the year ended 31st March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1st January 2015).

Reference and Administration Details

The charity's name is Nomad Detached Youth and Community Project.

Charity Registration Number: 1110274

Company Number: 5480572

Registered Office and Principal Address: 55-57 Market Place, Henley on Thames, Oxfordshire, RG9 2AA

Trustees and Directors

Trustees/Directors:	D R Carter M Sayers J Bray J F Bray J M Gunnell P R Lloyd (appointed 18th January 2021)
Secretary:	S Prior

Objectives and Activities

The main objects of the charity are:

- a) The advancement of education in accordance with Christian principles particularly in the areas of life and parenting skills, health, employment and finances.
- b) To provide community facilities for recreational and other leisure activities for people in need due to social and economic circumstances in Henley on Thames and the surrounding area.

In planning the activities of the charitable company the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of education and religion.

The main activities are to support children, young people and their families in all aspects of their lives particularly education, health, training, employment, finances, independence and recreation.

The charitable company hopes that its activities will encourage people to make a positive contribution to their local community.

REPORT OF THE TRUSTEES
for the year ended 31st March 2021 (Continued)

Achievements and Performance

The company operates in and around Henley on Thames and has several activities which seek to reach out to the local community. In particular the company has sought to fulfil its charitable objectives by running a detached youth and community project. The main aims are:

- To support children, young people and their families experiencing challenges in their lives.
- To help in all aspects of their lives, in particular education, health, training, employment, finances, independence, and recreation.
- To encourage people to make positive contributions to their local community.

The principal source of income for the charity is grants and donations.

During the year the above aims have been met by delivering the following services:

- Delivering 1,355 Food Parcels (2,956 bags of food) to local individuals and families.
- Help fund to support those impacted by COVID 19.
- Lockdown creative challenges.
- 1 to 1 Mentoring in schools and online.
- Life Skills Programmes both formal and informal.
- Family Support through 1 to 1 and group parenting training and online support.
- Family Focus support workshops for parents and young people together.
- After School diversionary programmes offering positive and alternative activities including football projects and detached sessions.
- Targeted holiday activities for young people and families including paintballing, mountain biking and SUP sessions.
- 16+ project supporting young people who have failed to make the transition from school into further education, training or employment including online support.
- Food Bank and Help Fund to provide support for many experiencing financial challenges.

During lockdown Nomad remained open and whilst unable to relate to its clients on a face-to-face basis has done so online. The main activity, particularly during the first lockdown, was operation of the Foodbank.

During the year approximately £55,000 worth of donated food has been delivered in 1,355 food parcels (2,956 bags of food).

Approximately £2,000 worth of food is currently in the Foodbank.

Financial Review

The total income for the year was £267,533 and total expenditure on charitable activities amounted to £181,599. At the year end the balance on reserves was £115,412 on unrestricted reserves of which £31,524 has been invested in fixed assets leaving £83,888 free reserves and £32,494 on restricted reserves.

Reserves Policy

The trustees have examined the charity's requirements for reserves taking account of the main risks to the organisation. At a time of rising demand for the charity's services and uncertainty of finance the trustees have reviewed the policy whereby the unrestricted funds not committed or invested in tangible fixed assets and held in reserve by the charity should be sufficient to cover 4 months salaries. This is £30,000 and is held in a separate account. The reserves are to ensure that should the charity not receive sufficient funding to continue work the staff notice period can be covered. The Trustees aim is to increase the reserves to cover 4 months expenditure by March 2022. There is a designated sum of £16,349 set aside in another account for restricted projects.

REPORT OF THE TRUSTEES
for the year ended 31st March 2021 (Continued)

Structure, Governance and Management

Governing Document

Nomad Detached Youth and Community Project is a company limited by guarantee governed by its Memorandum and Articles of Association dated 8th June 2005. It is registered as a charity with the Charity Commission. Members of the charitable company guarantee to contribute amounts not exceeding £10 to the assets of the charitable company in the event of winding up.

Appointment of Trustees

The trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of current activities. To be appointed as a Trustee a person must be recommended by existing Trustees, be at least 18 years old and subscribe to the charity's aims and ethos statement.

This report has been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within part 15 of the Companies Act 2006.

This Report was approved by the Board on 17th August 2021

Peter Lloyd

Signed on its behalf by:

P R Lloyd -Trustee/Director

Henley on Thames

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Nomad Detached Youth and Community Project (the charitable company) for the year ended 31st March 2021.

Responsibilities and Basis of Report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB

18th August 2021

STATEMENT OF FINANCIAL ACTIVITIES
(including an income and expenditure account)
for the year ended 31st March 2021

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
Income from:					
Donations and legacies	3	85,862	175,601	261,463	168,409
Charitable activities	4	4,443	-	4,443	11,115
Other trading activities	5	1,608	-	1,608	11,440
Investments	6	19	-	19	132
Total incoming resources		<u>91,932</u>	<u>175,601</u>	<u>267,533</u>	<u>191,096</u>
Expenditure on:					
Raising funds		-	-	-	6,205
Charitable activities	7	<u>52,764</u>	<u>128,835</u>	<u>181,599</u>	<u>155,160</u>
Total expenditure		<u>52,764</u>	<u>128,835</u>	<u>181,599</u>	<u>161,365</u>
Net income/(expenditure) and net movement in funds for the year		39,168	46,766	85,934	29,731
Transfer between funds		<u>31,487</u>	<u>(31,487)</u>	<u>-</u>	<u>-</u>
Net movement in funds		70,655	15,279	85,934	29,731
Reconciliation of funds					
Total funds brought forward		<u>44,757</u>	<u>17,215</u>	<u>61,972</u>	<u>32,241</u>
Total funds carried forward		<u>£115,412</u>	<u>£32,494</u>	<u>£147,906</u>	<u>£61,972</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 7 to 13 form part of these financial statements

NOMAD DETACHED YOUTH AND COMMUNITY PROJECT

6.

**BALANCE SHEET
as at 31st March 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	31,524	838
Total fixed assets		<u>31,524</u>	<u>838</u>
Current assets			
Debtors	14	1,898	2,195
Investments	15	135,010	86,232
Cash at bank and in hand		14,559	6,165
Total current assets		<u>151,467</u>	<u>94,592</u>
Liabilities			
Creditors falling due within one year	16	35,085	33,458
Net current assets		<u>116,382</u>	<u>61,134</u>
Total assets less current liabilities		<u>147,906</u>	<u>61,972</u>
Total net assets	17	<u><u>£147,906</u></u>	<u><u>£61,972</u></u>
The funds of the Charity			
Restricted income funds	18	32,494	17,215
Unrestricted income funds	18	115,412	44,757
Total unrestricted funds		<u>115,412</u>	<u>44,757</u>
Total charity funds		<u><u>£147,906</u></u>	<u><u>£61,972</u></u>

For the year ended 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within part 15 of the Companies Act 2006 .

These accounts were approved by the board of directors and authorised for issue on: 17th August 2021 and are signed on their behalf by:

Peter Lloyd

.....
P R Lloyd -Trustee/Director

The notes on pages 7 to 13 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 31st March 2021

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Reporting Financial Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1st January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Nomad Detached Youth and Community Project meets the definition of a public benefit entity under FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b) Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

c) Donated Services and Facilities

In accordance with the Charities SORP (FRS 102) the general time of volunteers is not recognised in the accounts.

d) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2021 (continued)

f) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on Charitable activities includes the cost of support of the community in Henley on Thames and the surrounding area as described in the Trustees' Report.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Tangible Fixed Assets

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on the straight line basis as follows:

Asset Category	Annual Rate
Motor Vehicle	25% per annum
Office equipment	33 1/3% per annum

h) Debtors

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Pensions

The Charity operates a defined contribution scheme, the assets of which are held outside the Charity. The contributions by the Charity in the year are detailed in note 9.

2. Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2021 (continued)

3. Income from donations

	2021 £	2020 £
Gifts, donations and grants	261,463	168,409
	<u>£261,463</u>	<u>£168,409</u>

Of the £261,463 received in 2021 (2020: £168,409) £175,601 was restricted funds (2020: £70,442) and £85,862 (2020: £97,967) unrestricted funds.

Included in the above is £54,500 (2020 - £39,000) of grant income from central and local government in support of project works.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in the charity's annual report. In accordance FRS102 and the Charities SORP (FRS 102), the economic contribution of volunteers is not recognised in the accounts.

4. Income from charitable activities

	Unrestricted 2021 £	Unrestricted 2020 £
Fees received - advice work	4,443	11,115
	<u>£4,443</u>	<u>£11,115</u>

5. Income earned from other trading activity

	Unrestricted 2021 £	Unrestricted 2020 £
Fund raising activities	1,608	11,440
	<u>£1,608</u>	<u>£11,440</u>

6. Investment income

All of the Charity investment income arises from money held in deposit accounts at Lloyds bank.

7. Analysis of expenditure on charitable activities

	Community Projects £	2021 Total £	2020 Total £
Project support costs	101,278	101,278	111,275
Office and administration expenses	32,995	32,995	21,708
Project costs	48,730	48,730	19,975
Accountancy	1,392	1,392	1,368
Profit on sale of motor vehicle	(5,000)	(5,000)	-
Depreciation	2,204	2,204	834
Total	<u>£181,599</u>	<u>£181,599</u>	<u>£155,160</u>

Of the £181,599 expenditure in 2021 (2020: £155,160) £52,764 was charged to unrestricted funds (2020: £94,065) and £128,835 to restricted funds (2020: £61,095).

NOTES TO THE ACCOUNTS
for the year ended 31st March 2021 (continued)

8. Net income/(expenditure) for the year

	2021	2020
	£	£
<i>This is stated after charging:</i>		
Depreciation	2,204	834
Independent examination and accountancy services	<u>1,392</u>	<u>1,368</u>
<i>This is stated after crediting:</i>		
Profit on sale of motor vehicle	<u>5,000</u>	<u>-</u>

9. Analysis of staff costs and trustee remuneration and expenses

	2021	2020
	£	£
Salaries and wages	95,204	104,125
Social security costs	4,182	5,135
Employer contribution to defined contribution pension scheme	<u>1,892</u>	<u>2,015</u>
	<u>£101,278</u>	<u>£111,275</u>

No employees had emoluments in excess of £60,000 (2020: Nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £Nil) neither were they reimbursed expenses during the year (2020: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £Nil).

The Trust considers its key management personnel comprise the trustees and T Prior. The total employment benefits and expenses of the key management personnel in the year was £45,874 (2020: £44,801)

10. Staff numbers

The average monthly number of employees during the year was as follows:

	2021	2020
	Number	Number
Charitable work	<u>4</u>	<u>5</u>

11. Related party transactions

During the year Mrs D Cole wife of R S Cole a trustee (resigned 6th January 2020) was paid £- (2020: £270) in respect of payroll work.

12. Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2021 (continued)

13. Tangible fixed assets

	Motor vehicles £	Office equipment £	Total £
Cost:			
As at 1.4.2020	17,500	7,497	24,997
Additions	32,890	-	32,890
Disposals	(17,500)	-	(17,500)
As at 31.3.2021	<u>32,890</u>	<u>7,497</u>	<u>40,387</u>
Depreciation:			
As at 1.4.2020	17,500	6,659	24,159
Charge for year	1,370	834	2,204
Eliminated on disposals	(17,500)	-	(17,500)
As at 31.3.2021	<u>1,370</u>	<u>7,493</u>	<u>8,863</u>
Net book value:			
As at 31.3.2021	<u>£31,520</u>	<u>£4</u>	<u>£31,524</u>
As at 31.3.2020	<u>£-</u>	<u>£838</u>	<u>£838</u>

14. Debtors

	2021 £	2020 £
Other debtors	<u>1,898</u>	<u>2,195</u>
	<u>£1,898</u>	<u>£2,195</u>

15. Current asset investments

	2021 £	2020 £
Cash on deposit	<u>135,010</u>	<u>86,232</u>
	<u>£135,010</u>	<u>£86,232</u>

16. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	68	-
Accruals and other creditors	1,943	1,381
Grant income received in advance	30,000	30,000
Taxation and social security costs	<u>3,074</u>	<u>2,077</u>
	<u>£35,085</u>	<u>£33,458</u>

NOTES TO THE ACCOUNTS
for the year ended 31st March 2021 (continued)

17. Analysis of net assets between funds

	General Funds £	Restricted Funds £	Total £
Tangible fixed assets	31,524	-	31,524
Cash at bank and in hand	(16,550)	31,109	14,559
Other net current assets/(liabilities)	100,438	1,385	101,823
Total	£115,412	£32,494	£147,906

18. Analysis of charitable funds

Analysis of movements in restricted funds

	Balance 1.4.2020 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.3.2021 £
Food bank	6,216	26,184	(17,252)	(7,307)	7,841
<i>Help Fund</i>					
John Hodges	2,066	4,064	(4,366)	527	2,291
Brandwood	-	600	(600)	-	-
Face of Henley	-	1,076	(1,076)	-	-
Mosawi	4,000	10,000	(15,026)	2,396	1,370
Thamesfield	-	2,300	(2,210)	(90)	-
Youth Mosawi Foundation	4,092	8,000	(4,847)	-	7,245
Other	573	-	-	(573)	-
Bike project	314	-	(314)	-	-
Detached work	(46)	-	-	46	-
25 Year funding	-	13,786	(39)	(2,000)	11,747
Mini bus replacement	-	22,000	-	(22,000)	-
DJ Boys	-	2,486	-	(2,486)	-
Kitchen upgrade	-	2,000	-	-	2,000
Salary costs	-	83,105	(83,105)	-	-
	£17,215	£175,601	£(128,835)	£(31,487)	£32,494

Name of restricted fund**Description, nature and purposes of the fund**

Salary costs

Restricted income received to contribute towards salary costs

Other restricted funds

Various community projects undertaken by the charity

During the year some of the restricted funds were consolidated to better suit the activities of the charity.

Transfers have been made to the restricted reserves in the year in respect of projects no longer in operation that were in deficit last year.

£22,000 was received in the year to fund the purchase of a new mini bus. As the mini bus has now been purchased this sum together with a further £2,000 allocated for this purpose have been released to General Funds.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2021 (continued)

18. Analysis of charitable funds - continued

Analysis of movements in unrestricted funds

	Balance 1.4.2020 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.3.2021 £
General fund	44,757	91,932	(52,764)	31,487	115,412
Total	£44,757	£91,932	£(52,764)	£31,487	£115,412

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The 'free reserves' after allowing for all designated funds.

19. Pension commitments

The charity operates a defined contribution scheme the assets of which are held separately from those of the charity in an independently administered fund. At the balance sheet date unpaid contributions of £551 (2020: £13) were due to the fund. They are included in other creditors.