

**REGISTERED COMPANY NUMBER: 05296427 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1110254**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 January 2022**  
**for**  
**TWODS Limited**

Deeks Evans  
Chartered Accountants  
First Floor, West Barn  
North Frith Farm, Ashes Lane  
Hadlow  
Tonbridge  
Kent  
TN11 9QU

**TWODS Limited**

**Contents of the Financial Statements  
for the Year Ended 31 January 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 9

**Report of the Trustees  
for the Year Ended 31 January 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The company is a charity and exists to educate the public in the operatic and dramatic arts and to further the development of public appreciation and taste in the said arts and to support local charities.

**Review of activities by the Chairman**

The charity presented one musical production at the Assembly Hall Theatre in Tunbridge Wells in the financial year. Due to the COVID-19 pandemic, no show was presented in Spring 2021, but restrictions had eased enough for us to present Destination Anywhere in November 2021. In accordance with its objectives, the Society welcomed the opportunity to create a new musical compilation show for both its membership and audience and the production was artistically successful, receiving a NODA Accolade Of Excellence and a nomination for Best Compilation Show. Due largely to low ticket sales, Destination Anywhere incurred a production loss of £28,977, or £22,477 after reclaiming theatre tax credits. The Society made charitable donations of £2,025 in the year (2021: £150; 2020: £4,850).

I am pleased to confirm therefore that the charity was able to meet its objectives during the year. This is due, as before, to the hard work and dedication of our membership and all the friends of the company who give so willingly of their time, particularly during the pandemic.

**FINANCIAL REVIEW**

**Reserves policy**

The reserves policy has been reviewed in accordance with the requirement of the Charities Commission. It is the directors' view that the current level of reserves should be maintained in order to safeguard the future viability of the charity. Funds will be made available to help local charities as appropriate.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

Trustees are appointed by an ordinary resolution of the members in general meeting.

**Members of the Board of TWODS**

The Trustees have delegated the day to day running of the company to the Board of TWODS.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 January 2022 was 195 (2021: 147).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05296427 (England and Wales)

**Registered Charity number**

1110254

**Registered office**

First Floor, West Barn  
North Frith Farm, Ashes Lane  
Hadlow  
Tonbridge  
Kent  
TN11 9QU

**Report of the Trustees  
for the Year Ended 31 January 2022**

**Trustees**

P K Denman  
Mrs J Fuller Chairman  
K Denman (resigned 8.9.21)  
N Edwards  
Mrs J E Morgan  
G V Franks  
J Purvis (resigned 8.9.21)  
J Alcock  
N Paffard  
S D Kerr-Davis  
Ms S Wallace (resigned 3.11.21)  
Ms K J Dellow  
R A Clow (appointed 8.9.21)  
A J Swann (appointed 8.9.21)

**Company Secretary**

N Paffard

**Independent Examiner**

Deeks Evans  
Chartered Accountants  
First Floor, West Barn  
North Frith Farm, Ashes Lane  
Hadlow  
Tonbridge  
Kent  
TN11 9QU

**Bankers**

Barclays Business Banking  
8 Calverley Road  
Tunbridge Wells  
Kent

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 October 2022 and signed on its behalf by:

Mrs J Fuller - Trustee

**Independent Examiner's Report to the Trustees of  
TWODS Limited**

**Independent examiner's report to the trustees of TWODS Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S J Moger  
FCCA, ACA, CTA  
Deeks Evans  
Chartered Accountants  
First Floor, West Barn  
North Frith Farm, Ashes Lane  
Hadlow  
Tonbridge  
Kent  
TN11 9QU

23 October 2022

**TWODS Limited**

**Statement of Financial Activities  
for the Year Ended 31 January 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		8,984	6,365
<b>Charitable activities</b>			
Musical productions		38,213	174
Investment income	2	2	12
Other income		-	9,512
<b>Total</b>		<u>47,199</u>	<u>16,063</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Musical productions		64,040	9,066
Charitable donations		2,025	149
Other		6,368	4,874
<b>Total</b>		<u>72,433</u>	<u>14,089</u>
<b>NET INCOME/(EXPENDITURE)</b>		(25,234)	1,974
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		132,504	130,530
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>107,270</u>	<u>132,504</u>

The notes form part of these financial statements

**TWODS Limited (Registered number: 05296427)****Balance Sheet  
31 January 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	410	115
<b>CURRENT ASSETS</b>			
Debtors	8	24,950	21,723
Cash at bank and in hand		<u>95,278</u>	<u>114,242</u>
		120,228	135,965
<b>CREDITORS</b>			
Amounts falling due within one year	9	(13,368)	(3,576)
<b>NET CURRENT ASSETS</b>		<u>106,860</u>	<u>132,389</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		107,270	132,504
<b>NET ASSETS</b>		<u>107,270</u>	<u>132,504</u>
<b>FUNDS</b>	10		
Unrestricted funds		<u>107,270</u>	<u>132,504</u>
<b>TOTAL FUNDS</b>		<u>107,270</u>	<u>132,504</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 October 2022 and were signed on its behalf by:

J Fuller - Trustee

## TWODS Limited

### Notes to the Financial Statements for the Year Ended 31 January 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment                      - 25% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

There are no restricted funds.

#### 2. INVESTMENT INCOME

	2022 £	2021 £
Investment income & interest	<u>2</u>	<u>12</u>

#### 3. GRANTS PAYABLE

	2022 £	2021 £
Charitable donations	<u>2,025</u>	<u>150</u>

The charity made the following grants during the year:

	2022 £	2021 £		
Nourish Food Bank			1,750	-
Cardiomyopathy UK			100	-
Artytime Community			50	-
Wildlife A&E	50	-		
Epilepsy Action			25	-



**TWODS Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2022**

**3. GRANTS PAYABLE - continued**

Kent, Surrey & Sussex Air Ambulance Trust	25	-		
Hospice in the Weald	25	125		
Trinity Theatre and Arts Centre			-	25
			<u>2,025</u>	<u>150</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>168</u>	<u>90</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

The Trustees are not remunerated.

**Trustees' expenses**

The Trustees received £1,522 (2021 : £624) in the year in the form of reimbursed expenses.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	6,365
<b>Charitable activities</b>	
Musical productions	174
Investment income	12
Other income	<u>9,512</u>
<b>Total</b>	<u>16,063</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Musical productions	9,066
Charitable donations	149
Other	<u>4,874</u>
<b>Total</b>	<u>14,089</u>
<b>NET INCOME</b>	1,974
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	130,530

**TWODS Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2022**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£  
132,504

**TOTAL FUNDS CARRIED FORWARD**

**7. TANGIBLE FIXED ASSETS**

Fixtures  
& equipment  
£

**COST**

At 1 February 2021

5,353

Additions

463

At 31 January 2022

5,816

**DEPRECIATION**

At 1 February 2021

5,238

Charge for year

168

At 31 January 2022

5,406

**NET BOOK VALUE**

At 31 January 2022

410

At 31 January 2021

115

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2022  
£

2021  
£

Prepayments

24,950

21,723

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2022  
£

2021  
£

Other creditors

-

2,076

Accrued expenses

13,368

1,500

13,368

3,576

**10. MOVEMENT IN FUNDS**

	At 1.2.21 £	Net movement in funds £	At 31.1.22 £
<b>Unrestricted funds</b>			
General fund	132,504	(25,234)	107,270
<b>TOTAL FUNDS</b>	<u>132,504</u>	<u>(25,234)</u>	<u>107,270</u>

**TWODS Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2022**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	47,199	(72,433)	(25,234)
<b>TOTAL FUNDS</b>	<u>47,199</u>	<u>(72,433)</u>	<u>(25,234)</u>

**Comparatives for movement in funds**

	At 1.2.20 £	Net movement in funds £	At 31.1.21 £
<b>Unrestricted funds</b>			
General fund	130,530	1,974	132,504
<b>TOTAL FUNDS</b>	<u>130,530</u>	<u>1,974</u>	<u>132,504</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	16,063	(14,089)	1,974
<b>TOTAL FUNDS</b>	<u>16,063</u>	<u>(14,089)</u>	<u>1,974</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 January 2022.

**12. ULTIMATE CONTROLLING PARTY**

The company is controlled by the Trustees.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.