

Charity registration number 1110244

Company registration number 05330664 (England and Wales)

**THE TWENTIETH CENTURY SOCIETY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

# THE TWENTIETH CENTURY SOCIETY

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Mark Eastment  
Ellen Gates  
Andrew Jackson  
Sarah Jackson  
Ian McInnes  
Carolyn Parmeter  
Alan Powers  
Jane Rosier  
Peter Ruback  
Otto Saumarez Smith  
Cela Selley  
Neal Shasore  
Caz Facey (Appointed 15 November 2022)  
Jeremy Gostick (Appointed 11 June 2022)

### Secretary

Ellen Gates

### Charity number

1110244

### Company number

05330664

### Registered office

70 Cowcross Street  
LONDON  
United Kingdom  
EC1M 6EJ

### Independent examiner

Argents Accountants Limited  
15 Palace Street  
NORWICH  
Norfolk  
United Kingdom  
NR3 1RT

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# THE TWENTIETH CENTURY SOCIETY

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# THE TWENTIETH CENTURY SOCIETY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

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The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019)".

### Objectives and activities

The Society was established:

- (1) To educate the public in the appreciation, knowledge and understanding of the arts, architecture, crafts and design for the period after 1914;
- (2) To encourage the study of these and of the related social history and to afford advice to owners and public authorities with regard to the preservation and repair of any buildings constructed or designed during this period; and
- (3) To save from needless destruction or disfigurement, buildings or groups of buildings, interiors and artefacts designed or constructed after 1914.

There has been no change in the Society's objectives during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### Significant activities

2022 saw the C20 Office team glad to be back in the Cowcross St office, post Covid lockdowns. Casework really benefits from the team being able to share ideas and look at photographs and drawings together, and we were once again able to make physical site visits to meet with architects and developers face to face. We also gradually moved back towards having the core team together for Casework Committee meetings in the office, although we've continued to host these in hybrid format so that we can still benefit from the expertise of members based away from London, and this will continue.

Andrew Murray joined us to support Andrea Crooks, Operations Manager with Membership and Events administration on a part time basis, and our head of Casework Clare Price stepped back from everything except her churches casework, in order to finish her PhD. Her work on secular buildings was covered first by Sean Ketteringham and then Andrew Murray (who has himself just completed a PhD).

We continued to develop our Strategy, and to look in particular at potential new areas of activity which would both support our objectives and could bring in more income and attract new members, including a partnership with cycling lifestyle brand Rapha. We put plans in place to introduce charges for extended casework advice at preapplication stage, which commenced in 2023 and has had a good level of uptake.

We welcomed the reopening of Battersea Power station, praising the exemplary cleaning and restoration of the historic shell of the building, but feeling less enthusiastic about its reuse as a classy shopping mall, hemmed in by expensive flats. We suggested that an appropriate way to mark the death of Elizabeth II would be to finally list the Queen Elizabeth Hall on the South Bank, (along with the Purcell Room and Hayward Gallery) and we commemorated Richard Rogers, with a feature on his buildings in our magazine, and a call for listing of critical examples.

In addition to our individual casework initiatives to save specific buildings, we launched a campaign on Leisure Centres, calling for ten examples across the UK to be listed. A spiritual successor to the Thirties Societies' 'Farewell my Lido' campaign from 1991, this was spurred by two notable casework successes – the listing of Swindon Oasis (1976) and Richard Dunn Sports Centre in Bradford (1976), in 2020 and 2021 respectively, and concern over the number of leisure centres threatened by local authority cuts and rising fuel prices. Stretching from Cornwall to the Shetland Islands, our selection ably demonstrated our commitment to making our campaigns truly nationwide, and resulted in listing applications being sent in concert to Historic England, Historic Environment Scotland and Cadw. The quality and breadth of our research was enthusiastically received, with head of listing at Historic England stating: *"I am keen to stress how welcome we found this approach. That is, a containable and immediately relevant assessment of a building type that we know to be facing change, submitted as far as you could ahead of this change becoming live in planning terms."*

# THE TWENTIETH CENTURY SOCIETY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Good news on Department Stores. 12 months on from the launch of our Department Stores campaign in 2021, the tide was definitely turning in the battle to save and reimagine these retail leviathans. High profile successes included Grade II listing for Sheffield John Lewis (formerly Cole Brothers) and Debenhams Nottingham, with demolition plans scrapped and retrofit approaches adopted for the former TJ Hughes in Eastbourne, and Debenhams in Taunton and Gloucester, as well as positive outcomes in numerous smaller cases. Meanwhile the outcome of the controversial M&S Oxford Street enquiry is due in summer 2023. Perhaps the best endorsement of C20s campaign came with news that Historic England were working on a thematic review of the department store as a building type, with the prospect that other threatened examples will soon be awarded protection.

Towards the end of the year, we were busily planning the re-launch of the Buildings at Risk register. Always one of our most impactful and high-profile campaigns, the decision was taken to switch this from a bi-annual to annual event, and to re-brand it as **'The Risk List'**. We will report on this in our 2023 Annual Report, but note that a supplement was distributed to the media, members and elected representatives across the country and was only possible thanks to the generous support of a C20 benefactor, who wishes to remain anonymous, but to whom convey our enormous thanks!....It can be downloaded directly from the C20 website ([c20society.org.uk/RiskList](http://c20society.org.uk/RiskList)).

Our events programme reached almost pre-Covid levels of activity, with trips abroad to Oslo and Zagreb proving extremely popular and successful. Lectures, like the Casework Committee, continue to be in hybrid form, so viewers can choose to come along for a glass of wine and the opportunity to meet one another and our speakers, or to 'Zoom' in from home. At the end of the year Trustee Peter Ruback stepped down as Events Secretary, and we thanked him for his generous contribution and welcomed a new team of hard working events volunteers, led by new Events Secretary and trustee Cela Selley

The urgency for increased reuse and refurbishment of buildings for environmental reasons continues to gain traction and our Director Catherine Croft spoke at the first of what is set to be an annual series of *Retrofit First* conferences organised by the Architects' Journal, and addressed the London Assembly's Planning & Regeneration Committee on "Planning for a low carbon circular economy".

It was with great sadness that we learnt recently of the death of Elain Harwood, an architectural historian who championed the preservation of England's post-war buildings and was a staunch supporter of the Society over many decades. We will organise a memorial event in September or October 2023 and inform members and supporters of the details of this as soon as possible.

### C20 Casework

| Casework Statistics                            | 2022 | 2021 | 2020 |
|--|------|------|------|
| Number of C20 Consultations Logged *           | 3998 | 2630 | 1351 |
| Number of cases carried forward for Assessment | 875  | 722  | 578  |
| Written responses to consultations             | 214  | 144  | 117  |
| Pre-application Consultations                  | 48   | 33   | 57   |
| Designation consultations and listing support  | 30   | 49   | 41   |
| Listing Applications Submitted                 | 29   | 32   | 15   |
| Other Consultations (eg LDF/LPA)               | N/A  | 425  | 278  |

\* since 1/4/2021 all consultations are identified from the Joint National Amenity Societies database. Prior to this, consultations were received from a number of different sources. Since joining the database, we have altered our requests for what we're consulted on which has led to changes in the stats.

# THE TWENTIETH CENTURY SOCIETY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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The year Alborz Dianat joined the Society as a Casework Intern in June, staying with C20 until September, supported by the Scottish Graduate School for Arts & Humanities (SGSAH). While at C20, Alborz worked on our leisure centres campaign, which was launched in October 2022. We hope to be able to make a similar appointment on an annual basis, both to boost our research resources and to allow more students to experience casework on a day to day basis and encourage them to continue participating in conservation campaigning. In June, the Chair of our Casework Committee David Heath stepped down after doing a fantastic job for many years and Otto Saumarez-Smith assumed the role. Upon joining, Otto made some changes to the committee and we appointed new members with expertise in architecture, conservation and sustainability. We would like to thank the outgoing committee members for their expertise and valuable contributions to the monthly casework meetings.

Perhaps the most exciting casework news was C20's success in saving 10 Dorchester Drive from demolition. 10 Dorchester Drive is a remarkably well-preserved 1930s house in Lambeth, designed by Leslie Kemp and Tasker. It was based on the architects' competition-winning house design for the 'Village of Tomorrow' at the Daily Mail Ideal Home Exhibition of 1934. In the summer, the casework team was tipped off that the house's new owner was proceeding with demolition. We acted quickly and applied to Historic England to list the house and persuaded Lambeth Council to issue a Building Preservation Notice (BPN) to protect the house while the listing assessment took place. This application was successful and the house was listed at Grade II in June 2022. We have continued to be involved in the case post-listing, providing the council with heritage advice on proposals to alter and extend the house.

We have still been involved in a considerable number of pre-application consultations and site visits, which is very positive as we often make the greatest impact in the formative stages of proposals. Cases which began at pre-application stage have included the proposals to reconfigure the entrance sequence to the National Gallery in London, involving alterations to the Grade I listed Sainsbury Wing built in 1991 by Venturi Scott Brown Associates. We ultimately objected to the proposals, although we felt that considerable progress had been made during the consultation process. We were also involved in pre-application meetings to discuss proposals to alter and upgrade the Pall Mall Court, Brett and Pollen's 1960s curtain-walled office in Manchester which is Grade II listed. The scheme, which proposed the full replacement of the building's distinctive glazed facades, has provided an interesting case study for discussions about 'retrofit'. Another key case involving a series of pre-app consultations was the 'Kirklees Cultural Heart' project, relating to the redevelopment of Huddersfield town centre. This proposed the conversion of the Grade II 1930s library and arts gallery by E.A. Ashburner to a new museum and of the Grade II 1960s Queensgate Market by the J. Seymour Harris Partnership to a new food hall with a library extension, and demolition of the practice's unlisted 1970s Piazza Shopping Centre to clear the site for a new gallery. Through these pre-application meetings, we were able to advise on the development of the scheme to the point where we had no objections to the alterations proposed to the listed buildings. C20 was also involved in a meeting and site visit to the former Scottish Widows headquarters in Edinburgh, which was built in the 1970s by Sir Basil Spence, to discuss a scheme to significantly alter and partly demolish this Category A listed building. C20 has strongly opposed the project, claiming that the proposals would cause substantial harm to this important heritage asset. We responded to many consultations on Planning and Listed Building Consent applications, providing heritage feedback on proposals to alter and extend important listed buildings like the Grade II Greenwich Town Hall in London and the Grade II Bank House in Leeds.

In December, the Society participated in a Public Inquiry concerning a scheme to redevelop 72 Upper Ground, the ITV headquarters, on London's South Bank. The Society strongly objected to the redevelopment which would harm the South Bank Conservation Area and the setting of the Grade II\* Royal National Theatre and Grade II IBM, amongst other 20th-century heritage assets. Patrick Dillon, the leading expert on the National Theatre, represented the Society as a heritage witness for 'Save Our Southbank', the campaign set-up by the Waterloo Community Development Group (WCDG). Additionally direct action in support of our case saw the Society return to its activist roots, with digital advertising screens across the Southbank - including the 16m high billboard on the approach to Waterloo Bridge - lit up with C20s bold campaign graphics during the inquiry. A pleasing echo of the Societies' first public activity some 43 years ago, when the then-threatened Oxo Tower was spotlit. The outcome of the inquiry is expected at some point in the summer 2023, as well as that on the proposed demolition of Marks and Spencer building on Oxford Street where we supported SAVE Britain's Heritage in a case focussing on environmental impact as well as heritage value.

As well as instigating our own listing applications, we support those made by other individuals and groups such as the 'Spirit of Energy' Murals at the Piper Building (formerly Watson House) in London which were created in 1961-62 by the artist John Piper. The murals were Grade II listed in September, along with the former exhibition building they are attached to. This represents another success for C20's long running campaign to recognise and preserve post-war murals and public art.

# THE TWENTIETH CENTURY SOCIETY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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We continue to campaign to save unlisted buildings such as the Museum of London and Bastion House in the City of London, built in the 1970s by Powell and Moya. We have objected to the planned office-led development of the site, opposing the demolition of these significant unlisted buildings and the development's impact on the setting of the Grade II and Grade II\* Barbican Estate and Barbican and Golden Lane Conservation Area nearby. We will support local campaigners, Barbican Quarter Action, in fighting development plans. C20 continues to oppose the proposed demolition of the Ringway Centre in Birmingham, built in 1958-60 to designs by James Roberts, and its replacement with three residential towers. This year, the Society also objected to an application to demolish two unlisted 1920s houses in Ditchling in Sussex, Woodbarton and Woodbarton Cottage, and replace them with a new 6-bedroom dwelling. Woodbarton was designed by the sculptor Eric Gill, and the cottage was occupied by the artist David Jones, who painted a mural on its wall. Thanks to objections from C20 and others, the planning application was refused on heritage grounds. More positive news came in the form of a planning application to adapt and convert the unlisted Chamber of Commerce in Birmingham and conserve its John Piper mural inside, which the Society has campaigned to save from demolition for many years.

### Campaigns

A new strategy for our media and communications was set towards the end of 2021, aiming to accentuate the Societies' many successes in our casework more strongly, and highlight the positive role we play in setting the heritage agenda in the architecture and built environment sector.

The benefits of these steps are already beginning to be felt in our increased press coverage and new membership acquisition. Key coverage this year has included a double page profile in the Telegraph, news and opinion pieces in The Times, Guardian, Observer, Daily Mail and even the NME, as well regular features in the specialist press; Dezeen, the AJ, Monocle and more. In broadcast media, C20 has had slots on Radio 4 Front Row, the World at One, and a round on University Challenge dedicated to our Buildings at Risk (our president also chairing the winning team on the festive celebrity version!). Since we began collecting new member data in September 2022, 45% cited the Society's press, social media and e-newsletter as a reason for their joining.

On social media, our enhanced approach has included adopting a digital management platform to better coordinate our output (while continuing to work with our two highly valued social media volunteers), improving the quality of the images we use and developing new animated 'stings' to better amplify our key campaigns, all of which have helped grow our social media following by as much as 25% in 15 months.

We also strove to support grassroots community campaigns – submitting Cressingham Gardens, focus of a decade long resident's battle to save the estate from demolition – for the new 'Buildings that Stood the Test of Time' Awards by Architecture Today was a highlight. With the help of the spirited representation from the campaigners and our caseworker, we scooped the award at the 2023 awards ceremony and a special commendation in the Residential category.

In 2022 we also made a new EDI (Equality, Diversity and Inclusion) commitment to incorporate more under-represented heritage and to have a wider geographical coverage (of nations and regions) in all our campaigns. This comes with an increasing emphasis on developing future campaigns that have a broad appeal to audiences and demographics we haven't previously reached.

### Lecture and Events Programme

2022 was a year which marked a substantial recovery in our events and lectures programme after two years severely impacted by the pandemic. We managed to mount a full programme of physical events, with a return to weekend events as well as returning to lectures in the Gallery at Cowcross Street.

We managed to put on two online lecture series in the Spring, the first on Modern Houses and the second on "rediscovering" regional architectural practices deserving of greater appreciation. However we know that while online lectures can attract a large audience (and enable speakers in very distance countries), our London based members appreciate attending lectures in person, so we were pleased when we could get our technology to deliver hybrid lectures with lecturers and audiences in the Gallery as well as an online audience. The hybrid Autumn series was on the important subject of "Public Art" and covered variety of topics in an area which has increasingly become the subject of conservation and casework.

Additionally we had a number of one off online lectures outside the three formal series based on a range of subjects such as recent books, casework, films or new research.

We were delighted to be able to run five weekend events.

# THE TWENTIETH CENTURY SOCIETY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2022*

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Penny Laughton and Caroline Martin led an event exploring Southampton with a wide range from an Arts and Crafts garden suburb, the splendid inter-war Civic Centre and some later brutalist buildings including many in the University.

Andrew Jackson with Elain Harwood led a fun packed weekend based in Blackpool, but including Morecambe and Fleetwood.

Our first foreign event since 2019 was to Oslo led by Tom Davies and included high quality public housing and many interwar buildings, as well as the recent redevelopment of the spectacular harbour. Darja Radović Mahečić led our first trip to Zagreb, jointly with the British Croatian Society seeing a very concentrated set of buildings from the 1930s to the 1960s, with some earlier art nouveau.

Finally, Andrew Jackson led a shorter weekend to Liverpool aimed particularly at new members.

We are very grateful to all our lecturers and event organisers, of whom there are too many to list here, but we should specifically thank: Julia Lane and Elain Harwood for their event exploring Leamington Spa modernism; Julia Twigg for her North Kent churches and church art event; Dawn Pereira for leading us around key works by William Mitchell in London; Nick Mallinger and Elain Harwood for a day in Stevenage; Geoffrey Norris for his enthusiastic visit to Hatfield including access to the famous courtyard houses in The Ryde and finally Andy Foster, for his Birmingham day event.

### **Publications**

We continue to co-produce the monograph series in conjunction with Liverpool University Press and the 100 series and architectural styles series with Batsford Books.

Monographs published in 2022 included John Outram by Geraint Franklin, launched at Outram's listed Wapping Pumping Station

With Batsford Books we reissued 100 20<sup>th</sup> Century Houses in a new enlarged and updated format, and launched Brutalist Britain - Buildings of the 1960's and 1970's by Elain Harwood at an event at the Brutalist London School, Acland Burghley, designed by Howell, Killick, Partidge & Amis

Work continued on a number of monographs: Edward Cullinan Architects by Kenneth Powell, Patrick Gwynne by Neil Bingham and Peter Womersley by Neil Jackson all which have subsequently been published in 2023. We are thankful to all the generous donors who contributed towards the funding of the monograph series. We also progressed research on 100 Shops to be published by Batsford in the Autumn of 2023.

Finally, our Journal no 15 Holy Houses was collated and edited by the late Elain Harwood and Alan Powers, and was published in early 2023. This publication is published every two years and is provided free to all members as a benefit of membership.



# THE TWENTIETH CENTURY SOCIETY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### Members

We could not operate without the loyal support and encouragement of our highly valued members to whom we are as always very grateful. Membership subscriptions form the single largest contribution to the Society's income and are essential in supporting casework, and in turn our mission to save outstanding buildings.

The past year has been another challenging one for many charities, with the ongoing impact of Covid-19 and the increasing cost of living. We are very aware that our members make an active choice to support us, and we are delighted that our membership levels have held up throughout this period.

### Volunteers

Volunteers contribute hugely to the success of the charity. Volunteers contribute by supporting our team of paid staff in a variety of ways including:

- Casework: assessing applications for listing building consent
- Events: programme, coordinate and deliver a programme of education lecture, walks and tours for our members and for the general public
- Marketing: managing the society's social media output
- Administration: Provide office support managing the membership scheme

### Achievements and performance

#### Financial review

During the year ended 31 December 2022 incoming resources totalled £332,252 (2021: £297,108) with total resources expended of £340,707 (2021: £305,554). As a result total funds held by The Twentieth Century Society at year ended 31 December 2022 totalled £356,883, of which £22,367 were restricted.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity is an incorporated trust, governed by Memorandum and Articles.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

|                  |                         |
|------------------|-------------------------|
| John Clarke      | (Resigned 11 June 2022) |
| Mark Eastment    |                         |
| Ellen Gates      |                         |
| David Heath      | (Resigned 11 June 2022) |
| Andrew Jackson   |                         |
| Sarah Jackson    |                         |
| Julia Lane       | (Resigned 11 June 2022) |
| Ian McInnes      |                         |
| Carolyn Parmeter |                         |
| Alan Powers      |                         |
| Jane Rosier      |                         |
| Peter Ruback     |                         |

# THE TWENTIETH CENTURY SOCIETY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2022*

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Otto Saumarez Smith

Cela Selley

Neal Shasore

Caz Facey

(Appointed 15 November 2022)

Jeremy Gostick

(Appointed 11 June 2022)

Trustees are elected at Annual General Meetings of the Society or may be co-opted within the year.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

**Ian McInnes**

Trustee

Dated: 8 July 2023

# THE TWENTIETH CENTURY SOCIETY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE TWENTIETH CENTURY SOCIETY

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I report to the trustees on my examination of the financial statements of The Twentieth Century Society (the charity) for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



#### **Mark Johnstone FCA**

Argents Accountants Limited  
15 Palace Street  
NORWICH  
Norfolk  
NR3 1RT  
United Kingdom

Dated: 8 August 2023

# THE TWENTIETH CENTURY SOCIETY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2022**

|   | Notes | Unrestricted funds<br>2022<br>£ | Restricted funds<br>2022<br>£ | Total<br>2022<br>£ | Unrestricted funds<br>2021<br>£ | Restricted funds<br>2021<br>£ | Total<br>2021<br>£ |
|---|-------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| <b>Income from:</b>                           |       |                                 |                               |                    |                                 |                               |                    |
| Donations and legacies                        | 2     | 176,142                         | 52,860                        | 229,002            | 187,076                         | 49,561                        | 236,637            |
| Charitable activities                         | 3     | 90,138                          | 1,310                         | 91,448             | 46,733                          | -                             | 46,733             |
| Other trading activities                      | 4     | 11,648                          | -                             | 11,648             | 13,524                          | -                             | 13,524             |
| Investments                                   | 5     | 154                             | -                             | 154                | 214                             | -                             | 214                |
| <b>Total income</b>                           |       | <u>278,082</u>                  | <u>54,170</u>                 | <u>332,252</u>     | <u>247,547</u>                  | <u>49,561</u>                 | <u>297,108</u>     |
| <b>Expenditure on:</b>                        |       |                                 |                               |                    |                                 |                               |                    |
| Raising funds                                 | 6     | 858                             | -                             | 858                | 2,191                           | -                             | 2,191              |
| Charitable activities                         | 7     | 292,433                         | 47,416                        | 339,849            | 257,552                         | 45,811                        | 303,363            |
| <b>Total expenditure</b>                      |       | <u>293,291</u>                  | <u>47,416</u>                 | <u>340,707</u>     | <u>259,743</u>                  | <u>45,811</u>                 | <u>305,554</u>     |
| Gross transfers between funds                 |       | -                               | -                             | -                  | 5,535                           | (5,535)                       | -                  |
| <b>Net (expenditure)/income for the year/</b> |       |                                 |                               |                    |                                 |                               |                    |
| <b>Net movement in funds</b>                  |       | (15,209)                        | 6,754                         | (8,455)            | (6,661)                         | (1,785)                       | (8,446)            |
| Fund balances at 1 January 2022               |       | <u>349,725</u>                  | <u>15,613</u>                 | <u>365,338</u>     | <u>356,386</u>                  | <u>17,398</u>                 | <u>373,784</u>     |
| <b>Fund balances at 31 December 2022</b>      |       | <u>334,516</u>                  | <u>22,367</u>                 | <u>356,883</u>     | <u>349,725</u>                  | <u>15,613</u>                 | <u>365,338</u>     |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE TWENTIETH CENTURY SOCIETY

## BALANCE SHEET

AS AT 31 DECEMBER 2022

|   | Notes | 2022<br>£       | £              | 2021<br>£       | £              |
|---|-------|-----------------|----------------|-----------------|----------------|
| <b>Fixed assets</b>                                   |       |                 |                |                 |                |
| Tangible assets                                       | 12    |                 | 5,477          |                 | 7,861          |
| <b>Current assets</b>                                 |       |                 |                |                 |                |
| Stocks  | 13    | 4,018           |                | 6,235           |                |
| Debtors   | 14    | 21,938          |                | 22,236          |                |
| Cash at bank and in hand                              |       | 348,145         |                | 365,188         |                |
|   |       | <u>374,101</u>  |                | <u>393,659</u>  |                |
| <b>Creditors: amounts falling due within one year</b> | 15    | <u>(22,695)</u> |                | <u>(36,182)</u> |                |
| Net current assets                                    |       |                 | 351,406        |                 | 357,477        |
| <b>Total assets less current liabilities</b>          |       |                 | <u>356,883</u> |                 | <u>365,338</u> |
| <b>Income funds</b>                                   |       |                 |                |                 |                |
| Restricted funds - general                            | 16    |                 | 22,367         |                 | 15,613         |
| <u>Unrestricted funds</u>                             |       |                 |                |                 |                |
| Designated funds                                      | 17    | 5,927           |                | 2,927           |                |
| General unrestricted funds                            |       | <u>328,589</u>  |                | <u>346,798</u>  |                |
|   |       |                 | 334,516        |                 | 349,725        |
|   |       |                 | <u>356,883</u> |                 | <u>365,338</u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 8 July 2023

Ian McInnes  
Trustee

Company registration number 05330664

# THE TWENTIETH CENTURY SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

#### Charity information

The Twentieth Century Society is a private company limited by guarantee incorporated in England and Wales. The registered office is 70 Cowcross Street, LONDON, EC1M 6EJ, United Kingdom.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Deed of Trust and Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE TWENTIETH CENTURY SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives which is estimated at three years

|           |                      |
|-----------|----------------------|
| Computers | 33.33% straight line |
|-----------|----------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# THE TWENTIETH CENTURY SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.11 Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.



# THE TWENTIETH CENTURY SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

### 2 Donations and legacies

|  | Unrestricted<br>funds | Restricted<br>funds<br>general | Total          | Unrestricted<br>funds | Restricted<br>funds<br>general | Total          |
|--|-----------------------|--------------------------------|----------------|-----------------------|--------------------------------|----------------|
|  | 2022                  | 2022                           | 2022           | 2021                  | 2021                           | 2021           |
|  | £                     | £                              | £              | £                     | £                              | £              |
| Donations and gifts                          | 12,487                | 11,419                         | 23,906         | 14,146                | 8,750                          | 22,896         |
| Legacies receivable                          | -                     | -                              | -              | 10,000                | -                              | 10,000         |
| Grants                                       | -                     | 41,441                         | 41,441         | -                     | 40,811                         | 40,811         |
| Membership fees                              | 163,655               | -                              | 163,655        | 162,930               | -                              | 162,930        |
|  | <u>176,142</u>        | <u>52,860</u>                  | <u>229,002</u> | <u>187,076</u>        | <u>49,561</u>                  | <u>236,637</u> |
| <b>Grants receivable for core activities</b> |                       |                                |                |                       |                                |                |
| Historic England Casework                    | -                     | 41,441                         | 41,441         | 40,811                | -                              | 40,811         |
| Other  | -                     | -                              | -              | (40,811)              | 40,811                         | -              |
|  | <u>-</u>              | <u>41,441</u>                  | <u>41,441</u>  | <u>-</u>              | <u>40,811</u>                  | <u>40,811</u>  |

# THE TWENTIETH CENTURY SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 3 Charitable activities

|   | Events        | Publications  | Education/<br>Advocacy | Total<br>2022 | Events        | Publications  | Total<br>2021 |
|---|---------------|---------------|------------------------|---------------|---------------|---------------|---------------|
|   | 2022          | 2022          | 2022                   |               | 2021          | 2021          |               |
|   | £             | £             | £                      | £             | £             | £             | £             |
| 2022 Sales within charitable activities | 61,744        | 11,482        | 6,722                  | 79,948        | 33,578        | 13,155        | 46,733        |
| Back income for previous years          | -             | 11,500        | -                      | 11,500        | -             | -             | -             |
|   | <u>61,744</u> | <u>22,982</u> | <u>6,722</u>           | <u>91,448</u> | <u>33,578</u> | <u>13,155</u> | <u>46,733</u> |
| <b>Analysis by fund</b>                 |               |               |                        |               |               |               |               |
| Unrestricted funds                      | 60,434        | 22,982        | 6,722                  | 90,138        | 33,578        | 13,155        | 46,733        |
| Restricted funds - general              | 1,310         | -             | -                      | 1,310         | -             | -             | -             |
|   | <u>61,744</u> | <u>22,982</u> | <u>6,722</u>           | <u>91,448</u> | <u>33,578</u> | <u>13,155</u> | <u>46,733</u> |

# THE TWENTIETH CENTURY SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 4 Other trading activities

|                          | Unrestricted funds | Unrestricted funds |
|--------------------------|--------------------|--------------------|
|                          | 2022               | 2021               |
|                          | £                  | £                  |
| Merchandise sales        | 3,107              | 4,672              |
| Advertising              | 8,541              | 8,852              |
|                          | <u>          </u>  | <u>          </u>  |
| Other trading activities | 11,648             | 13,524             |
|                          | <u>          </u>  | <u>          </u>  |

### 5 Investments

|                     | Unrestricted funds | Unrestricted funds |
|---------------------|--------------------|--------------------|
|                     | 2022               | 2021               |
|                     | £                  | £                  |
| Interest receivable | 154                | 214                |
|                     | <u>          </u>  | <u>          </u>  |

### 6 Raising funds

|                          | Unrestricted funds | Unrestricted funds |
|--------------------------|--------------------|--------------------|
|                          | 2022               | 2021               |
|                          | £                  | £                  |
| <u>Trading costs</u>     |                    |                    |
| Other trading activities | 858                | 2,191              |
|                          | <u>          </u>  | <u>          </u>  |
|                          | 858                | 2,191              |
|                          | <u>          </u>  | <u>          </u>  |

# THE TWENTIETH CENTURY SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 7 Charitable activities

|  | General<br>Activities | Events | Publications | Total   | General<br>Activities | Events | Publications | Total   |
|--|-----------------------|--------|--------------|---------|-----------------------|--------|--------------|---------|
|  | 2022                  | 2022   | 2022         | 2022    | 2021                  | 2021   | 2021         | 2021    |
|  | £                     | £      | £            | £       | £                     | £      | £            | £       |
| Staff costs                            | 190,686               | -      | -            | 190,686 | 152,325               | -      | -            | 152,325 |
| Depreciation and impairment            | 3,218                 | -      | -            | 3,218   | 1,679                 | -      | -            | 1,679   |
| Rent and services                      | 18,506                | -      | -            | 18,506  | 18,468                | -      | -            | 18,468  |
| Office stationery and printer costs    | 2,802                 | -      | -            | 2,802   | 3,672                 | -      | -            | 3,672   |
| Telephone                              | 1,372                 | -      | -            | 1,372   | 1,060                 | -      | -            | 1,060   |
| Postage                                | 2,954                 | -      | -            | 2,954   | 4,248                 | -      | -            | 4,248   |
| Marketing costs                        | 7,426                 | -      | -            | 7,426   | 3,208                 | -      | -            | 3,208   |
| General administration costs           | 15,899                | -      | -            | 15,899  | 14,080                | -      | -            | 14,080  |
| Website                                | 6,863                 | -      | -            | 6,863   | 6,878                 | -      | -            | 6,878   |
| Events                                 | -                     | 20,117 | -            | 20,117  | -                     | 8,154  | -            | 8,154   |
| Magazine                               | 43,056                | -      | -            | 43,056  | 39,124                | -      | -            | 39,124  |
| Publications                           | -                     | -      | 9,304        | 9,304   | -                     | -      | 25,827       | 25,827  |
| Consultancy                            | -                     | -      | -            | -       | 5,935                 | -      | -            | 5,935   |
| Casework expenses                      | 7,446                 | -      | -            | 7,446   | 5,269                 | -      | -            | 5,269   |
| Regional group expenses                | -                     | -      | -            | -       | 120                   | -      | -            | 120     |
| Director expenses                      | -                     | -      | -            | -       | 3,205                 | -      | -            | 3,205   |
| Interest payable and similar charges   | 5,148                 | -      | -            | 5,148   | 5,694                 | -      | -            | 5,694   |
|  | 305,376               | 20,117 | 9,304        | 334,797 | 264,965               | 8,154  | 25,827       | 298,946 |
| Share of governance costs (see note 8) | 5,052                 | -      | -            | 5,052   | 4,417                 | -      | -            | 4,417   |
|  | 310,428               | 20,117 | 9,304        | 339,849 | 269,382               | 8,154  | 25,827       | 303,363 |
| <b>Analysis by fund</b>                |                       |        |              |         |                       |        |              |         |
| Unrestricted funds                     | 268,986               | 19,729 | 3,718        | 292,433 | 228,571               | 8,154  | 20,827       | 257,552 |

# THE TWENTIETH CENTURY SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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|          |                              |                |               |              |                |                |              |               |                    |
|----------|------------------------------|----------------|---------------|--------------|----------------|----------------|--------------|---------------|--------------------|
| <b>7</b> | <b>Charitable activities</b> |                |               |              |                |                |              |               | <b>(Continued)</b> |
|          | Restricted funds - general   | 41,442         | 388           | 5,586        | 47,416         | 40,811         | -            | 5,000         | 45,811             |
|          |                              | <u>41,442</u>  | <u>388</u>    | <u>5,586</u> | <u>47,416</u>  | <u>40,811</u>  | <u>-</u>     | <u>5,000</u>  | <u>45,811</u>      |
|          |                              | <u>310,428</u> | <u>20,117</u> | <u>9,304</u> | <u>339,849</u> | <u>269,382</u> | <u>8,154</u> | <u>25,827</u> | <u>303,363</u>     |

# THE TWENTIETH CENTURY SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 8 Support costs

|   | Support costs<br>£ | Governance costs<br>£ | 2022<br>£ | 2021<br>£ |
|---|--------------------|-----------------------|-----------|-----------|
| Meeting and AGM costs                     | -                  | 1,612                 | 1,612     | 97        |
| Accountancy                               | -                  | 3,440                 | 3,440     | 4,320     |
|   | -                  | 5,052                 | 5,052     | 4,417     |
| Analysed between<br>Charitable activities | -                  | 5,052                 | 5,052     | 4,417     |

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees (headcount) during the year was:

|           | 2022<br>Number | 2021<br>Number |
|-----------|----------------|----------------|
| Employees | 6              | 5              |

#### Employment costs

|                    | 2022<br>£ | 2021<br>£ |
|--------------------|-----------|-----------|
| Wages and salaries | 190,686   | 152,325   |

The average number of employees (Full time equivalent) was 3.9 in 2021 (2021: 3.7)

The number of employees whose annual remuneration was more than £60,000 is as follows:

|  | 2022<br>Number | 2021<br>Number |
|--|----------------|----------------|
|  | 1              | -              |

### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# THE TWENTIETH CENTURY SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 12 Tangible fixed assets

|                                    | Computers<br>£ |
|------------------------------------|----------------|
| <b>Cost</b>                        |                |
| At 1 January 2022                  | 67,756         |
| At 31 December 2022                | 67,756         |
| <b>Depreciation and impairment</b> |                |
| At 1 January 2022                  | 62,279         |
| At 31 December 2022                | 62,279         |
| <b>Carrying amount</b>             |                |
| At 31 December 2022                | 5,477          |
| At 31 December 2021                | 7,861          |

### 13 Stocks

|                                     | 2022<br>£ | 2021<br>£ |
|-------------------------------------|-----------|-----------|
| Finished goods and goods for resale | 4,018     | 6,235     |

### 14 Debtors

|   | 2022<br>£ | 2021<br>£ |
|---|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Trade debtors                               | 5,130     | 8,248     |
| Prepayments and accrued income              | 16,808    | 13,988    |
|   | 21,938    | 22,236    |

### 15 Creditors: amounts falling due within one year

|                              | 2022<br>£ | 2021<br>£ |
|------------------------------|-----------|-----------|
| Trade creditors              | 13,315    | 10,937    |
| Accruals and deferred income | 9,380     | 25,245    |
|                              | 22,695    | 36,182    |

# THE TWENTIETH CENTURY SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|                        | Movement in funds            |                       |                       |                | Movement in funds            |                       |                       |                                   |
|------------------------|------------------------------|-----------------------|-----------------------|----------------|------------------------------|-----------------------|-----------------------|-----------------------------------|
|                        | Balance at<br>1 January 2021 | Incoming<br>resources | Resources<br>expended | Transfers      | Balance at<br>1 January 2022 | Incoming<br>resources | Resources<br>expended | Balance at<br>31 December<br>2022 |
|                        | £                            | £                     | £                     | £              | £                            | £                     | £                     | £                                 |
| Gibberd Monograph      | 1,979                        | -                     | -                     | (271)          | 1,708                        | -                     | -                     | 1,708                             |
| Smithson Monograph     | 1,000                        | -                     | -                     | (750)          | 250                          | -                     | -                     | 250                               |
| Rowse Monograph        | 3,180                        | -                     | -                     | -              | 3,180                        | -                     | -                     | 3,180                             |
| Moro Monograph         | 3,600                        | 1,400                 | (5,000)               | -              | -                            | -                     | -                     | -                                 |
| Outram Monograph       | 3,600                        | 1,350                 | -                     | 386            | 5,336                        | 250                   | (5,586)               | -                                 |
| Goldfinger Monograph   | 4,039                        | -                     | -                     | 100            | 4,139                        | -                     | -                     | 4,139                             |
| Gwynne Monograph       | -                            | -                     | -                     | -              | -                            | 5,313                 | -                     | 5,313                             |
| Womersley Monograph    | -                            | -                     | -                     | -              | -                            | 5,866                 | (389)                 | 5,477                             |
| Historic England Grant | -                            | 40,811                | (40,811)              | -              | -                            | 41,441                | (41,441)              | -                                 |
| Journal 14             | -                            | 5,000                 | -                     | (5,000)        | -                            | -                     | -                     | -                                 |
| Journal 15             | -                            | 1,000                 | -                     | -              | 1,000                        | 1,300                 | -                     | 2,300                             |
|                        | <u>17,398</u>                | <u>49,561</u>         | <u>(45,811)</u>       | <u>(5,535)</u> | <u>15,613</u>                | <u>54,170</u>         | <u>(47,416)</u>       | <u>22,367</u>                     |



# THE TWENTIETH CENTURY SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

|                         | Movement in funds |                |           |           |                  |
|-------------------------|-------------------|----------------|-----------|-----------|------------------|
|                         | Transfers         | Balance at     | Incoming  | Resources | Balance at       |
|                         | £                 | 1 January 2022 | resources | expended  | 31 December 2022 |
|                         |                   | £              | £         | £         | £                |
| Designated Journal fund | 2,927             | 2,927          | 3,000     | -         | 5,927            |
|                         | 2,927             | 2,927          | 3,000     | -         | 5,927            |

### 18 Analysis of net assets between funds

|   | Unrestricted funds | Restricted funds | Total Unrestricted funds | Restricted funds | Total   |
|---|--------------------|------------------|--------------------------|------------------|---------|
|   | 2022               | 2022             | 2022                     | 2021             | 2021    |
|   | £                  | £                | £                        | £                | £       |
| Fund balances at 31 December 2022 are represented by: |                    |                  |                          |                  |         |
| Tangible assets                                       | 5,477              | -                | 5,477                    | 7,861            | 7,861   |
| Current assets/(liabilities)                          | 329,039            | 22,367           | 351,406                  | 338,937          | 357,477 |
|   | 334,516            | 22,367           | 356,883                  | 346,798          | 365,338 |

### 19 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).