

THE TWENTIETH CENTURY SOCIETY

England & Wales · Charity number 1110244

Details

Other names	C20 SOCIETY
Status	Registered
Legal form	Charitable company
Company number	05330664
Registered	2005-06-28
Register	View on the Charity Commission register

Contact

Address	70 Cowcross Street London EC1M 6EJ
Phone	0207 250 3857
Email	coordinator@c20society.org.uk
Website	c20society.org.uk

Activities

Objects: (1) TO EDUCATE THE PUBLIC IN THE APPRECIATION, KNOWLEDGE AND UNDERSTANDING OF THE ARTS, ARCHITECTURE, CRAFTS AND DESIGN FOR THE PERIOD AFTER 1914;(2) TO ENCOURAGE THE STUDY OF THESE AND OF THE RELATED SOCIAL HISTORY AND TO AFFORD ADVICE TO OWNERS AND PUBLIC AUTHORITIES WITH REGARD TO THE PRESERVATION AND REPAIR OF ANY BUILDINGS CONSTRUCTED OR DESIGNED DURING THIS PERIOD;(3) TO SAVE FROM NEEDLESS DESTRUCTION OR DISFIGUREMENT, BUILDINGS OR GROUPS OF BUILDINGS, INTERIORS AND ARTEFACTS DESIGNED OR CONSTRUCTED AFTER 1914.

Activities: The Twentieth Century Society is a membership organisation, open to all, which campaigns for the conservation of the best c20th architecture. It was founded in 1979 as The Thirties Society and is now recognised by government and has a statutory role in the planning process in England. It organises lectures, conference and study tours in the UK and abroad

Classification

- **How:** Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£464,115	£381,610	-	-
2023-12-31	£403,411	£413,146	-	-
2022-12-31	£332,252	£340,707	-	-
2021-12-31	£297,108	£305,554	-	-
2020-12-31	£249,069	£265,436	-	-

Trustees

Name	Role	Appointed
Hugh Geoffrey Pearman	Chair	2023-07-08
Adam Jay Coleman		2024-07-06
CAROLYN PARMETER		2013-06-26
Cela Selley		2017-06-17
Colin Mitchell		2024-07-06
Dr Alan Powers		2014-06-14
Dr OTTO SAUMAREZ SMITH		2019-06-15
Ellen Gates		2015-06-13
Emma Louise England		2024-07-06
Hiba Alobaydi		2024-07-06
Jeremy Gostick		2022-06-11
Mark Eastment		2020-10-31
Mx Phineas Grant Harper		2024-07-06
Peter Parkes		2024-07-06
Robert John Milburn		2026-03-03
Sarah Jane Jackson		2016-06-18

THE TWENTIETH CENTURY SOCIETY

England & Wales - Charity number 1110244

Accounts

Charity registration number 1110244 (England and Wales)

Company registration number 05330664

THE TWENTIETH CENTURY SOCIETY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

THE TWENTIETH CENTURY SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Hugh Pearman (Chair) Mark Eastment Ellen Gates Andrew Jackson Sarah Jackson Carolyn Parmeter Alan Powers Otto Saumarez Smith Cela Selley Caz Facey Jeremy Gostick Hiba Alobaydi (Appointed 6 July 2024) Adam Coleman (Appointed 6 July 2024) Emma England (Appointed 6 July 2024) Phineas Harper (Appointed 6 July 2024) Colin Mitchell (Appointed 6 July 2024) Peter Parkes (Appointed 6 July 2024)
Secretary	Ellen Gates
Charity number	1110244
Company number	05330664
Registered office	70 Cowcross Street LONDON United Kingdom EC1M 6EJ
Independent examiner	Argents Accountants Limited 15 Palace Street NORWICH Norfolk United Kingdom NR3 1RT

THE TWENTIETH CENTURY SOCIETY

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THE TWENTIETH CENTURY SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019)".

Objectives and activities

The Society was established:

- (1) To educate the public in the appreciation, knowledge and understanding of the arts, architecture, crafts and design for the period after 1914;
- (2) To encourage the study of these and of the related social history and to afford advice to owners and public authorities with regard to the preservation and repair of any buildings constructed or designed during this period; and
- (3) To save from needless destruction or disfigurement, buildings or groups of buildings, interiors and artefacts designed or constructed after 1914.

There has been no change in the Society's objectives during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

The Society's main activities are:

Casework

We respond to statutory casework referrals and requests from our supporters and members of the public asking us to intervene where significant buildings of our period of interest are threatened. This includes making comments to local authorities, advising owners and consultants on schemes for alteration and adaptive reuse. We regularly make applications for buildings to be listed or upgraded, and comment on applications for Certificates of Immunity from listing. We contribute to the development of proposed legislation and policy, principally through active involvement in both The Joint Committee of the National Amenity Societies and Heritage Alliance.

Campaigns

We carry out strategic, dynamic, coordinated campaigns to enable us to spread our message far and wide

Our campaigns usually arise out of casework, and can be a major focus on a single building or thematic. They draw attention to broader themes and threats, and propose positive interventions and new uses.

Education – Events

We organise a programme of events, trips, lectures and conferences, including overseas trips, for members and the public. Institute of Historic Building Conservation validates our lectures as Continuing Professional Development for its members. Profits from our educational events are recycled back into the Society's educational and research activities.

Education – Publications

We publish a series of highly acclaimed Journals on specific themes relating to C20 architecture, and a series of monographs on the work of significant C20 architects, in collaboration with The University of Liverpool Press. We publish books aimed at a general audience in collaboration with commercial publishers Batsford.

THE TWENTIETH CENTURY SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Communications

We produce a high quality, attractive and informative Magazine for members twice a year and send out a monthly e-newsletters.

Our website is accessible and informative and we are active on social media: X (formerly Twitter), Instagram and Facebook.

We receive extensive press coverage in national and local media.

Grant making policy

The Society does not make grants.

Use of volunteers

Volunteers make an enormous contribution to the work of the Society, in particular through our events programme and publications. They are also crucial to our casework and campaigns and support office tasks and membership administration.

Achievements and performance

Casework

Our 2024 casework highlights include:

- Sphinx Hill house in Oxfordshire (1999) by John Outram, listed Grade II* - becomes the youngest listed building in the country and putting us on the cusp of the first post 2000 listed building in the UK.
- Crawick Multiverse in Dumfriesshire (2011-17) by Charles Jencks, a registered landscape breaks the boundary for the first 21st Century designation, part of Historic Environment Scotland's post-war landscape thematic.
- Ron's Place in Birkenhead (1986-2019) by Ron Gittins, Grade II – thought to be the first example of outsider art to be designated.
- It was announced that two of the most significant 20th Century buildings in London - BT Tower (1961-65) and Congress House (1948-57) – are to be sold, with the Society engaging in early pre-application discussions on both, to ensure sensitive and appropriate schemes for reuse.
- Other listings included the Livi, a 1980s Scottish skatepark; a 1948 Finnish Olympic Sauna in Kent; Shrewsbury Morris Hall, an early home of the Labour movement, and Broadmead Baptist Church, a brutalist church above a Tesco in Bristol.
- Major paid pre-applications have included the History Faculty at Cambridge University (James Stirling, 1964-68)

THE TWENTIETH CENTURY SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Campaigns

In 2024 our campaigns attracted widespread coverage across the media spectrum, being featured in The Times, The Guardian, Telegraph, Financial Times, New York Times, in the design and lifestyle press Dezeen, Architects Journal, World of Interiors, Wallpaper*, Country Life, and on broadcast media on BBC News, Radio 4, and the Open City podcast.

Our 2024 Campaign highlights included:

- A new annual initiative launched in November 2024, Coming of Age is the Society's 'New Year's Honours List' for the best of British architecture reaching maturity, and continues our role in leading public debate on the heritage of the future. It highlights ten of the most significant buildings that are turning 30 years old in the current year, and so passing the age threshold for listing assessment. Examples in 2024 included the former Waterloo International Terminal, by Grimshaw; the Hauer-King House in Islington by Future Systems; and Kirklees Stadium in Huddersfield, by Populous.

As the campaign develops over the next few years, we hope to work constructively with the national heritage bodies (Historic England, Historic Environment Scotland), and Cadw (the Welsh Government's historic environment service)) regarding proactive assessments and designations, creating an annual 'good-news-story' that celebrates the best of modern heritage, while engaging younger, more diverse audiences.

- Funded with grants from the Paul Mellon Centre and UK Research and Innovation, Miners' Modernism: Pithead Baths is a collaborative research project led by C20 and Queens University Belfast. Described in 1939 by critic Anthony Bertram as "a colossal social experiment taking architectural form", pithead baths – which allowed coal miners to wash at work before returning home – were a pioneering, progressive welfare programme that predated the creation of the National Health Service by more than two decades. Yet their legacy is virtually unknown and the potential heritage value of surviving examples remains under-explored.

The project aims to ascertain exactly how many of these ground-breaking modernist buildings remain, in what state of repair, and what potential there may be for future restoration or rehabilitation. Following workshops with all the National Mining Museums and contributions from ex-miners groups and local heritage organisations, we have so far identified 70 examples, including a remarkable discovery of the oldest pithead bath in the country, dating to 1913.

- Riding the wave (machine) of our successful Leisure Centres Campaign, which continues to see new designations for this previously underappreciated building-type, this year C20 developed a detailed proposal for one particularly interesting case: the former Richard Dunn Sports Centre in Bradford. Working closely with the architects Ian Chalk Associates and Skateboard GB, the national governing body, we developed proactive proposals for The Dunn - a new national home for skateboarding and wheeled sports, underneath the Grade II listed 'big tent' roof.
- Approaching the 40th anniversary of our early and influential Telephone Boxes campaign, and as the end of the public payphone nears after more than 140 years of service, C20 launched a new bid to save selective examples of the KX100 Kiosk. First introduced in 1985, the model has long divided opinion, yet represents the final flourish of design-led telecommunications infrastructure in the public realm. Our pragmatic proposal was to preserve just three exemplars nationally – one each in England, Scotland, and Wales.

THE TWENTIETH CENTURY SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Education – Events

Our 2024 event programme highlights included:

- Total number of lecture tickets sold in 2024: approximately 5,250
- Number of places on walks and tours: approximately 900 participants over 36 events in 2024.
- Spring Lecture Series on 'From Arndale to Zara: Twentieth Century Shops' (tying in with the Batsford publication 100 20th Century Shops), Autumn Lecture Series on 'Green Belt, Grey Belt, and Greenfield: How the British housing crisis happened, and how to get over it', with blockbuster lectures from Kate Macintosh, Peter Barber and Charles Holland and others.
- International tours to Katowice, Barcelona, Faro, Berlin and the Bauhaus, Veneto, and Split in Croatia.
- UK weekend tours to the Isle of Man, Blackpool, and to Cardiff, which hosted our AGM.
- Other highlights included a tour of the former Waterloo International Terminal led by partners Neven Sindor and Kirsten Lees from Grimshaw, and a day trip visiting Sir Michael Hopkins' London projects, led by Mike Taylor, a partner at Hopkins Architects.

Education – Publications

In 2024, new publications included:

- 100 20th Century Buildings (Batsford)
- Twentieth Century Architects: Erno Goldfinger (Liverpool University Press)
- Two issues of C20 Magazine

Financial review

During the year ended 31 December 2024 incoming resources totalled £464,115 (2023: £403,411) with total resources expended of £381,610 (2023: £413,146). As a result total funds held by The Twentieth Century Society at year ended 31 December 2024 totalled £429,653, of which £4,888 were restricted.

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to the minimum that would be needed to meet the legal obligations in the event of winding up the Society. On current levels of expenditure the Trustees calculate that would be £80,000. This level of reserves has been maintained throughout the year.

Prior to the year end, the Trustees resolved invest for the long term £150,000 of surplus cash in a portfolio of listed investments managed on our behalf by an investment manager. £75,000 was invested in December 2024 and a further £75,000 in March 2025.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE TWENTIETH CENTURY SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity is an incorporated trust, governed by Memorandum and Articles.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Hugh Pearman (Chair)	
Mark Eastment	
Ellen Gates	
Andrew Jackson	
Sarah Jackson	
Carolyn Parmeter	
Alan Powers	
Peter Ruback	(Resigned 6 July 2024)
Otto Saumarez Smith	
Cela Selley	
Neal Shasore	(Resigned 6 July 2024)
Caz Facey	
Jeremy Gostick	
Hiba Alobaydi	(Appointed 6 July 2024)
Adam Coleman	(Appointed 6 July 2024)
Emma England	(Appointed 6 July 2024)
Phineas Harper	(Appointed 6 July 2024)
Colin Mitchell	(Appointed 6 July 2024)
Peter Parkes	(Appointed 6 July 2024)

Trustees are elected at Annual General Meetings of the Society or may be co-opted within the year.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Charity Director of Operations : Catherine Croft

The trustees' report was approved by the Board of Trustees.

Hugh Pearman (Chair)

Trustee

Dated: 12 August 2025

THE TWENTIETH CENTURY SOCIETY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE TWENTIETH CENTURY SOCIETY

I report to the trustees on my examination of the financial statements of The Twentieth Century Society (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

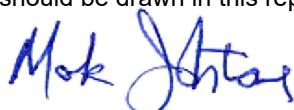
Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mark Johnstone FCA

Argents Accountants Limited

15 Palace Street

NORWICH

Norfolk

NR3 1RT

United Kingdom

4 September 2025

THE TWENTIETH CENTURY SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	2	267,642	68,374	336,016	237,824	57,043	294,867
Charitable activities	3	112,615	-	112,615	94,899	-	94,899
Other trading activities	4	10,275	-	10,275	11,770	-	11,770
Investments	5	5,209	-	5,209	1,875	-	1,875
Total income		<u>395,741</u>	<u>68,374</u>	<u>464,115</u>	<u>346,368</u>	<u>57,043</u>	<u>403,411</u>
Expenditure on:							
Raising funds	6	1,065	-	1,065	203	-	203
Charitable activities	7	308,032	72,513	380,545	334,846	78,097	412,943
Total expenditure		<u>309,097</u>	<u>72,513</u>	<u>381,610</u>	<u>335,049</u>	<u>78,097</u>	<u>413,146</u>
Net income/(expenditure)		86,644	(4,139)	82,505	11,319	(21,054)	(9,735)
Transfers between funds		1,063	(1,063)	-	(8,777)	8,777	-
Net movement in funds	9	87,707	(5,202)	82,505	2,542	(12,277)	(9,735)
Reconciliation of funds:							
Fund balances at 1 January 2024		337,058	10,090	347,148	334,516	22,367	356,883
Fund balances at 31 December 2024		<u>424,765</u>	<u>4,888</u>	<u>429,653</u>	<u>337,058</u>	<u>10,090</u>	<u>347,148</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE TWENTIETH CENTURY SOCIETY

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	14		1,210		2,377
Investments	15		75,000		-
			<u>76,210</u>		<u>2,377</u>
Current assets					
Stocks	16	4,080		2,407	
Debtors	17	59,674		28,911	
Cash at bank and in hand		344,299		338,930	
		<u>408,053</u>		<u>370,248</u>	
Creditors: amounts falling due within one year	18	(54,610)		(25,477)	
Net current assets			<u>353,443</u>		<u>344,771</u>
Total assets less current liabilities			<u>429,653</u>		<u>347,148</u>
The funds of the charity					
Restricted income funds	19	4,888		10,090	
Unrestricted funds	21	424,765		337,058	
			<u>429,653</u>		<u>347,148</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 12 August 2025

Hugh Pearman (Chair)
Trustee

Company registration number 05330664 (England and Wales)

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Twentieth Century Society is a private company limited by guarantee incorporated in England and Wales. The registered office is 70 Cowcross Street, LONDON, EC1M 6EJ, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Deed of Trust and Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives which is estimated at three years

Computers	33.33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	61,671	-	61,671	31,834	4,000	35,834
Legacies	4,000	-	4,000	-	-	-
Grants	10,000	68,374	78,374	10,000	53,043	63,043
Membership fees	161,971	-	161,971	195,990	-	195,990
Professional Patrons	27,000	-	27,000	-	-	-
Individual Patrons	3,000	-	3,000	-	-	-
	<u>267,642</u>	<u>68,374</u>	<u>336,016</u>	<u>237,824</u>	<u>57,043</u>	<u>294,867</u>
Grants						
Historic England Casework	-	43,963	43,963	-	44,770	44,770
Cadw (Welsh Government's historic environment service)	-	2,272	2,272	-	2,273	2,273
National Philanthropic Trust	-	3,000	3,000	-	6,000	6,000
Swire	10,000	-	10,000	10,000	-	10,000
Queens University Belfast - Pitt Head Baths grant	-	19,139	19,139	-	-	-
	<u>10,000</u>	<u>68,374</u>	<u>78,374</u>	<u>10,000</u>	<u>53,043</u>	<u>63,043</u>

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Events		
Sales	87,765	69,371
Publications		
Sales	20,531	14,638
Education / Advocacy		
Sales	650	5,833
General activities		
Sales	3,669	5,057
	<u>112,615</u>	<u>94,899</u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Merchandise sales	1,138	2,091
Advertising	9,137	9,679
	<u>10,275</u>	<u>11,770</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	5,209	1,875
	<u>5,209</u>	<u>1,875</u>

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Trading costs		
Other trading activities and merchandise	1,065	203
	<u> </u>	<u> </u>

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Charitable activities

	General Activities	Events	Publications	Total	General Activities	Events	Publications	Total
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
Staff costs	204,414	-	-	204,414	210,445	-	-	210,445
Depreciation and impairment	2,488	-	-	2,488	3,100	-	-	3,100
Rent and services	21,468	-	-	21,468	21,468	-	-	21,468
Office stationery and printer costs	3,644	-	-	3,644	3,472	-	-	3,472
Telephone	1,463	-	-	1,463	1,427	-	-	1,427
Postage	4,265	-	-	4,265	3,021	-	-	3,021
Marketing costs	12,895	-	-	12,895	14,507	-	-	14,507
General administration costs	17,816	-	-	17,816	19,889	-	-	19,889
Website	2,394	-	-	2,394	2,128	-	-	2,128
Events	-	26,201	-	26,201	-	26,951	-	26,951
Magazine	49,479	-	-	49,479	46,420	-	-	46,420
Publications	-	-	11,666	11,666	-	-	44,317	44,317
Casework expenses	11,701	-	-	11,701	6,571	-	-	6,571
Bank and credit card charges	4,688	-	-	4,688	5,154	-	-	5,154
	<u>336,715</u>	<u>26,201</u>	<u>11,666</u>	<u>374,582</u>	<u>337,602</u>	<u>26,951</u>	<u>44,317</u>	<u>408,870</u>
Share of governance costs (see note 8)	5,963	-	-	5,963	4,073	-	-	4,073
	<u>342,678</u>	<u>26,201</u>	<u>11,666</u>	<u>380,545</u>	<u>341,675</u>	<u>26,951</u>	<u>44,317</u>	<u>412,943</u>
Analysis by fund								
Unrestricted funds	274,304	25,862	7,866	308,032	287,632	26,951	20,263	334,846
Restricted funds - general	68,374	339	3,800	72,513	54,043	-	24,054	78,097
	<u>342,678</u>	<u>26,201</u>	<u>11,666</u>	<u>380,545</u>	<u>341,675</u>	<u>26,951</u>	<u>44,317</u>	<u>412,943</u>

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs allocated to activities

	2024	2023
	£	£
Governance costs	5,963	4,073
	<u>5,963</u>	<u>4,073</u>
Analysed between:		
General activities	5,963	4,073
	<u>5,963</u>	<u>4,073</u>

9 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	4,984	3,796
Depreciation of owned tangible fixed assets	2,488	3,100
	<u>4,984</u>	<u>3,100</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees (headcount) during the year was:

	2024	2023
	Number	Number
Employees	5	6
	<u>5</u>	<u>6</u>

Employment costs

	2024	2023
	£	£
Wages and salaries	204,414	210,445
	<u>204,414</u>	<u>210,445</u>

The average number of employees (Full time equivalent) was 3.9 in 2021 (2021: 3.7)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024	2023
	Number	Number
	1	1
	<u>1</u>	<u>1</u>

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

11 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	74,024	70,439

12 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Computers £
Cost	
At 1 January 2024	67,756
Additions	1,321
At 31 December 2024	69,077
Depreciation and impairment	
At 1 January 2024	65,379
Depreciation charged in the year	2,488
At 31 December 2024	67,867
Carrying amount	
At 31 December 2024	1,210
At 31 December 2023	2,377

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

15 Fixed asset investments

	Investments £
Cost or valuation	
At 1 January 2024	-
Additions	75,000
	<u>75,000</u>
At 31 December 2024	75,000
	<u>75,000</u>
Carrying amount	
At 31 December 2024	75,000
	<u>75,000</u>
At 31 December 2023	-
	<u>-</u>

16 Stocks

	2024 £	2023 £
Finished goods and goods for resale	4,080	2,407
	<u>4,080</u>	<u>2,407</u>

17 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	8,405	7,815
Prepayments and accrued income	51,269	21,096
	<u>59,674</u>	<u>28,911</u>

18 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	31,942	14,269
Accruals and deferred income	22,668	11,208
	<u>54,610</u>	<u>25,477</u>

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Movement in funds				Balance at 31 December 2024
	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
Gibberd Monograph	1,708	-	-	-	1,708	-	-	-	1,708
Smithson Monograph	250	-	-	-	250	-	-	(250)	-
Rowse Monograph	3,180	-	-	-	3,180	-	-	-	3,180
Goldfinger Monograph	4,139	-	-	-	4,139	-	(4,139)	-	-
Gwynne Monograph	5,313	500	(5,000)	-	813	-	-	(813)	-
Womersley Monograph	5,477	-	(5,000)	(477)	-	-	-	-	-
CADW Casework	-	2,273	(2,273)	-	-	2,272	(2,272)	-	-
NPT Casework	-	6,000	(6,000)	-	-	3,000	(3,000)	-	-
Staff training	-	1,000	(1,000)	-	-	-	-	-	-
Pit Head Baths Project	-	-	-	-	-	19,139	(19,139)	-	-
Historic England Grant	-	44,770	(44,770)	-	-	43,963	(43,963)	-	-
Journal 15	2,300	2,500	(14,054)	9,254	-	-	-	-	-
	<u>22,367</u>	<u>57,043</u>	<u>(78,097)</u>	<u>8,777</u>	<u>10,090</u>	<u>68,374</u>	<u>(72,513)</u>	<u>(1,063)</u>	<u>4,888</u>

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	1,210	-	1,210
Investments	75,000	-	75,000
Current assets/(liabilities)	348,555	4,888	353,443
	<u>424,765</u>	<u>4,888</u>	<u>429,653</u>

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

20 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	2,377	-	2,377
Current assets/(liabilities)	334,681	10,090	344,771
	<u>337,058</u>	<u>10,090</u>	<u>347,148</u>

21 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Movement in funds			Movement in funds			Balance at 31 December 2024 £
	Balance at 1 January 2023 £	Incoming resources £	Transfers £	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	
Designated Journal fund	5,927	3,056	(5,927)	3,056	3,000	-	6,056
Elain Harwood Memorial fund	-	30,798	477	31,275	45,653	-	76,928
	<u>5,927</u>	<u>33,854</u>	<u>(5,450)</u>	<u>34,331</u>	<u>48,653</u>	<u>-</u>	<u>82,984</u>

THE TWENTIETH CENTURY SOCIETY

England & Wales - Charity number 1110244

Accounts

Charity registration number 1110244

Company registration number 05330664 (England and Wales)

THE TWENTIETH CENTURY SOCIETY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

THE TWENTIETH CENTURY SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Hugh Pearman (Chair) Mark Eastment Ellen Gates Andrew Jackson Sarah Jackson Carolyn Parmeter Alan Powers Peter Ruback Otto Saumarez Smith Cela Selley Neal Shasore Caz Facey Jeremy Gostick	(Appointed 6 July 2023)
Secretary	Ellen Gates	
Charity number	1110244	
Company number	05330664	
Registered office	70 Cowcross Street LONDON United Kingdom EC1M 6EJ	
Independent examiner	Argents Accountants Limited 15 Palace Street NORWICH Norfolk United Kingdom NR3 1RT	

THE TWENTIETH CENTURY SOCIETY

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THE TWENTIETH CENTURY SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019)".

Objectives and activities

The Society was established:

- (1) To educate the public in the appreciation, knowledge and understanding of the arts, architecture, crafts and design for the period after 1914;
- (2) To encourage the study of these and of the related social history and to afford advice to owners and public authorities with regard to the preservation and repair of any buildings constructed or designed during this period; and
- (3) To save from needless destruction or disfigurement, buildings or groups of buildings, interiors and artefacts designed or constructed after 1914.

There has been no change in the Society's objectives during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant activities

In April 2023 we were shocked by the sudden death of Elain Harwood (1958-2023). Elain made an immense contribution to the work of the Society over more than four decades, and to the understanding and appreciation of C20 architecture. Although her day-job with English Heritage/Historic England barred her from acting as a Trustee, she was at the very centre of our work; vigorously leading tours in the UK and abroad, writing and editing books, and organising innovative lectures and conferences. Her unrivalled expertise, enthusiasm and generosity was appreciated by staff, board members and members and she was unfailingly generous with her knowledge and an inspirational support to both professional scholars and amateur enthusiasts.

Our Director, Catherine Croft, delivered a eulogy at her funeral, and organised a day-long Remembering Elain Harwood event held on Saturday 18 November, at the Purcell Room in the Southbank Centre. C20 Society established The Elain Harwood Memorial Fund to ensure the lasting impact of all Elain had achieved. This aims to secure the long-term future of our vital casework and campaigns.

For the first time C20 Society advertised for a new Chairman, and Trustees were delighted to be able to appoint Hugh Pearman. Hugh is a distinguished journalist, editor and author. He was architecture and design critic of The Sunday Times for 30 years (1986-2016), editor of the RIBA Journal for 14 years (2006-20), and has written extensively for other media. His latest book, 'About Architecture: An Essential Guide in 55 Buildings' was published by Yale University Press in May 2023.

Peter Ruback stepped down as Head of the Events Sub-Committee and his position was taken by Trustee Cela Selley. A new team of event coordinator volunteers was recruited to support her: including Polly Schlesinger (UK Events and Tours), and Barry Needoff (International Events). John Chapman initially took on oversight of Lectures, but stepped down and was replaced by Mark Davies.

Trustee Jeremy Gostick took on the role of Chair of the Audit and Risk Committee.

Head of Casework Clare Price, returned from her sabbatical in May, and was awarded her PhD later in the year. Andrew Murray, who had been providing cover for her, returned to his role as full time Membership and Events Assistant.

THE TWENTIETH CENTURY SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

In September our Operations Manager Andrea Crooks left and Andrew Murray was promoted to fill her role, with the assistance of bookkeeper Polina Chizhova. Andrew left in February 2024 and Jonathan Woods (previously sole staff member of the Guild of Food Writers) was appointed as his successor as Operations Manager, working 4 days per week.

Caseworker Coco Whittaker was accepted to participate in the Getty Institute's International Course for the Conservation of Modern Heritage which ran from May until August 2023 including a two week stay in Los Angeles. We were grateful to the Getty for her subsidised place on the course, and to the C20 members whose generosity facilitated her travel and subsistence.

Following the continued success of C20 Cymru, and the extension of our statutory planning role to Wales, Paul Sweeney (MSP for Glasgow) queried whether there was scope for C20 to have similar role in Scotland. In response to this C20 held a party in Edinburgh for people who would be interested in being involved in a national regional group to parallel C20 Cymru, or to explore how C20 could best support pre-existing groups. Over 70 people attended, and we were very grateful to Rab and Denise Bennett for hosting.

C20 Casework

Casework Statistics	2023	2022	2021	2020
Number of C20 Consultations Logged *	2017	3998	2630	1351
Number of cases carried forward for Assessment	753	875	722	578
Written responses to consultations	181	214	144	117
Pre-application Consultations	46	48	33	57
Designation consultations and listing support	19	30	49	41
Listing Applications Submitted	31	29	32	15
Other Consultations (eg LDF/LPA)	N/A	N/A	425	278

* since 1/4/2021 all consultations are identified from the Joint National Amenity Societies database. Prior to this, consultations were received from a number of different sources. Since joining the database, we have altered our requests for what we're consulted on which has led to changes in the stats.

In 2023 C20 Cymru saw its first three listing successes, with the National Watersports Centre at Plas Menai (BDDP, 1978-83 – Grade II and II*), St David's Concert Hall in Cardiff (Seymour Harris Partnership, 1978-81 – Grade II), and Pencadlys in Caernarfon - the headquarters for Gwynedd County Council (Merfyn H Roberts, Terry Potter, Wyn Thomas & Partners and Professor Dewi-Prys Thomas, 1982-84 – Grade II) all added to the national register. With several more applications currently being assessed, it capped a highly successful year for our Welsh chapter.

The Tollcross Fire Station in Edinburgh – one of the finest examples of postmodernism in Scotland - became the first listed post-war fire station in the UK. Nearby, the surviving concrete foot from the Gulliver figurative play-sculpture in Craigmillar (1976-78) was belatedly listed at Category C, several years after the rest of the artwork was demolished, despite the protestations of C20.

New designations for the postmodern Doncaster Dome (Faulkner Brown, 1986-89 - Grade II) and Bell's Sports Centre in Perth (John B. Davidson, 1966-68 - Category B) took the total number of listings for our ongoing Leisure Centres campaign to five. In a continuation of the Society's long running phone boxes campaign, 9 rare K8 kiosks (designed by Bruce Martin, 1965-66) in Hull and 4 on the London Underground were listed at Grade II.

The former Inland Revenue Centre in Nottingham by Hopkins Architects (1993-95) – the first British project to receive maximum points under the BREEAM assessment – was awarded Grade II listed status, just as the building reached its 30th birthday. Another sign of our casework focus increasingly moving to buildings of the 1990s.

The Society continues to be heavily involved several long-running 'lightning rod' cases, chiefly the former Museum of London and Bastion House in the City of London, the Ringway Centre in Birmingham, and 72 Upper Ground on the South Bank, all of which have progressed to legal challenges from the respective grassroots campaign groups with support from C20 Society. See the campaigns update before for more details.

THE TWENTIETH CENTURY SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Campaigns

Our Cooling Towers campaign continued with an exhibition at Margaret Howell during London Festival of Architecture in June (British Cooling Towers: Sculptural Giants), Duncan Wilson from HE attended the opening. The exhibition was covered by Wallpaper*, PORT, and other media usually outside C20's sphere of influence.

PhD student Ellie Brown completed an internship at C20 (funded by Midlands4Cities) researching the development of post-war shopping centres in the UK, which will form the basis of a forthcoming report. The project follows on from our previous Department Stores campaign, and ties in nicely with our recent focus on retail heritage, with the publication of our 100 Shops Book, and Retail lecture series.

The 'Risk List' (our rebranded Buildings at Risk register) was launched in Spring 2023, identifying 10 buildings under threat across the UK. Greater commitments have been made for this campaign to have a greater geographical spread and represent buildings from across all the nations and key regions, while featuring a broader range of styles and periods than has sometimes been the case - better reflecting the Society's stylistic neutrality.

The Risk List was followed within a matter of weeks by the designation at Grade II for the Channel 4 HQ – a rare and happy instance of a new listing coming so soon after a campaign has highlighted the threat to the building. Other cases in the top 10 have continued to be among the most high-profile cases we've been involved with over the past 12 months, particularly the Museum of London / Bastion House, and the Ringway Centre in Birmingham. Both have been taken to legal challenges at the High Court by the respective community campaign groups, proof of the value in aligning our own campaigning activities with that of grassroots activists.

C20 social media has grown by an average of 30% on the key platforms, overtaking several of our fellow amenity societies and conservation organisations in the past 12 months, and putting us on course to achieve our target of being the top ranked UK heritage campaigning organisation online.

After a broad review of the Regional Groups structure, a decision was taken to centralise all digital communications to the C20 office, and to deactivate the various regional social media accounts. This has already enhanced our SEO and enables a more coordinated, consistent output for the Society, on what are our most important and fastest growing communication channels.

The Society continue to enjoy a significant media profile, with regular coverage in the printed press and broadcast media. Our campaigns and key cases this year appeared in The Times, Telegraph, Guardian, Financial Times, BBC News, and Radio 4 'This Week'. Coverage of our key cases in the specialist press - the Architects Journal, Building Design, Dezeen et al – is even more frequent, often on a weekly basis. C20 has also become a partner on Open City's 'The Brief' podcast, providing regular coverage for the Society and modern-heritage topics on the UK's biggest weekly architecture podcast.

Education: Lecture and Events Programme

2023 was a successful year for our events and lectures programme, which makes a major contribution to the delivery of our educational remit, as well as contributing to the funding of our casework and campaigns. Our Spring lecture series on the *Architecture of the 1980s and 90s* was followed swiftly by one on *World Brutalism*—taking us as far-afield as Australia. Our Autumn series was on *Monumentality*, including talks of the architecture of Herbert Rowse and N F Cachemaille-Day, and one-off talks through out the year included topics as diverse as designer Betty Joel, and Neasden temple.

Our London walks saw us frequenting South London. We went to Catford, Battersea, Elephant and Castle, Vauxhall, and Kennington (the last following our AGM at St Anselm's Church, Kennington). We had three trips to the City of London, one to explore the north-east fringes, plus returns to both the Golden Lane and Barbican Estates, and we also visited South Kensington, Oxford Street, Hampstead and Clerkenwell.

Day trips included one led by Charles O'Brien to Surrey (in celebration of his completion of the Pevsner Buildings of England volume for the county), whilst Alan Powers took us to Ipswich and to Essex (the latter focusing on the work of Raymond Erith). We also went to Reading and to Walsall, and to Cambridge, where a punt trip enabled us to see the river frontages of key buildings.

Two weekends in Wales, one in Swansea and the other to North Wales to visit Wrexham and Denbighshire, were complemented by one in Edinburgh, (with an add-on day in the Borders to see work by Peter Womersley, and celebrate the publication of our monograph on him by Professor Neil Jackson). We had two weekends in Bournemouth and Poole, and one each in Sheffield and Blackpool.

THE TWENTIETH CENTURY SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Private exhibitions tours, led by their curators, included 'Ideas, Faces and Places: Robert Maxwell and Celia Scott' and 'Monica Pidgeon 1960-1970', both at the RIBA, and a display at the Mellon Centre of items from their newly acquired Gavin Stamp archive. Artist Paul Catherall talked about his lino-cut prints of Brutalist buildings at an exhibition of his work, and an evening at the Lloyd's Building was the perfect venue for Boris Hamzeian to talk to us about his study of the early years of the Pompidou Centre and his recent book.

Finally, we were once again able to include an overseas event: *Berlin and the Bauhaus*, led by Alan Powers which was so popular that it is running again in this year, and in 2025.

We are extremely grateful to all our event leaders, our hosts and our events team volunteers without whom none of this would have been possible. And we note that the frequent rail strikes/works in 2023 affected much of our event planning and delivery and led to many forced changes and additional administration, which was frustrating but handled with admirable forbearance and efficiency.

Education: Publications

We continue to co-produce the monograph series in conjunction with Liverpool University Press and the 100 series and architectural styles series with Batsford Books.

No less than four monographs were published in 2023: Edward Cullinan Architects by Kenneth Powell, Patrick Gwynne by Neil Bingham (launched at the Homewood, Esher), Peter Womersley by Neil Jackson and Berthold Lubetkin by John Allan (which was launched at Finsbury Health Centre). This brings the total number in the series to 23, published in the space of 15 years.

With Batsford Books, we published *100 C20 Shops*, launched at Heals in Tottenham Court Road.

Two issues of C20 Society Magazine were published in 2023, and well received. Issue 2023/1 was issued in May 23, and Issue 2023/2 in November 23.

Our Journal 'Holy Houses' was Issue 15 in the series Twentieth Century Architecture. It returned to a theme last covered in 1998 with 'The Modern Church', and it included articles on individual architects about whom little or nothing has hitherto been published, including Richard Twentyman, E. Bower Norris, Thomas Ford and Robert Potter and ones on Non-Conformist denominations and groups, including the Society of Friends, Salvation Army and Christian Science.

Members

We could not operate without the loyal support and encouragement of our highly valued members to whom we are as always very grateful. Membership subscriptions form the single largest contribution to the Society's income and are essential in supporting casework, and in turn our mission to save outstanding buildings.

The past year has been another challenging one for many charities, with the ongoing impact of Covid-19 and the increasing cost of living. We are very aware that our members make an active choice to support us, and we are delighted that our membership levels have held up throughout this period.

Volunteers

Some individual volunteers have been mentioned above, but they are but a few of the large team which contributes hugely to the success of the charity. Volunteers support our team of paid staff in a variety of ways including:

- Casework: researching applications for listing building consent
- Events: programming, coordinate and delivering a programme of educational lectures, walks and tours for our members and for the general public
- Administration: Providing office support to the membership scheme and online shop

THE TWENTIETH CENTURY SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

Financial review

During the year ended 31 December 2023 incoming resources totalled £403,411 (2022: £332,252) with total resources expended of £413,146 (2022: £340,707). As a result total funds held by The Twentieth Century Society at year ended 31 December 2023 totalled £347,148, of which £10,090 were restricted.

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to the minimum that would be needed to meet the legal obligations in the event of winding up the Society. On current levels of expenditure the Trustees calculate that would be £80,000. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity is an incorporated trust, governed by Memorandum and Articles.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Hugh Pearman (Chair)	(Appointed 6 July 2023)
Mark Eastment	
Ellen Gates	
Andrew Jackson	
Sarah Jackson	
Ian McInnes	(Resigned 15 August 2023)
Carolyn Parmeter	
Alan Powers	
Jane Rosier	(Resigned 8 July 2023)
Peter Ruback	
Otto Saumarez Smith	
Cela Selley	
Neal Shasore	
Caz Facey	
Jeremy Gostick	

Trustees are elected at Annual General Meetings of the Society or may be co-opted within the year.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Hugh Pearman (Chair)

Trustee

Dated: 10 September 2024

THE TWENTIETH CENTURY SOCIETY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE TWENTIETH CENTURY SOCIETY

I report to the trustees on my examination of the financial statements of The Twentieth Century Society (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Johnstone FCA

Argents Accountants Limited
15 Palace Street
NORWICH
Norfolk
NR3 1RT
United Kingdom

Dated: 18 September 2024

THE TWENTIETH CENTURY SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	2	237,824	57,043	294,867	176,142	52,860	229,002
Charitable activities	3	94,899	-	94,899	90,138	1,310	91,448
Other trading activities	4	11,770	-	11,770	11,648	-	11,648
Investments	5	1,875	-	1,875	154	-	154
Total income		<u>346,368</u>	<u>57,043</u>	<u>403,411</u>	<u>278,082</u>	<u>54,170</u>	<u>332,252</u>
Expenditure on:							
Raising funds	6	203	-	203	858	-	858
Charitable activities	7	334,846	78,097	412,943	292,433	47,416	339,849
Total expenditure		<u>335,049</u>	<u>78,097</u>	<u>413,146</u>	<u>293,291</u>	<u>47,416</u>	<u>340,707</u>
Net income/(expenditure)		11,319	(21,054)	(9,735)	(15,209)	6,754	(8,455)
Transfers between funds		(8,777)	8,777	-	-	-	-
Net movement in funds	9	2,542	(12,277)	(9,735)	(15,209)	6,754	(8,455)
Reconciliation of funds:							
Fund balances at 1 January 2023		334,516	22,367	356,883	349,725	15,613	365,338
Fund balances at 31 December 2023		<u>337,058</u>	<u>10,090</u>	<u>347,148</u>	<u>334,516</u>	<u>22,367</u>	<u>356,883</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE TWENTIETH CENTURY SOCIETY

BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		2,377		5,477
Current assets					
Stocks	14	2,407		4,018	
Debtors	15	28,911		21,938	
Cash at bank and in hand		338,930		348,145	
		<u>370,248</u>		<u>374,101</u>	
Creditors: amounts falling due within one year	16	<u>(25,477)</u>		<u>(22,695)</u>	
Net current assets			344,771		351,406
Total assets less current liabilities			<u>347,148</u>		<u>356,883</u>
The funds of the charity					
Restricted income funds	17		10,090		22,367
Unrestricted funds	19		337,058		334,516
			<u>347,148</u>		<u>356,883</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 3 September 2024

Hugh Pearman (Chair)
Trustee

Company registration number 05330664 (England and Wales)

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The Twentieth Century Society is a private company limited by guarantee incorporated in England and Wales. The registered office is 70 Cowcross Street, LONDON, EC1M 6EJ, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Deed of Trust and Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives which is estimated at three years

Computers	33.33% straight line
-----------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	31,834	4,000	35,834	12,487	11,419	23,906
Grants	10,000	53,043	63,043	-	41,441	41,441
Membership fees	195,990	-	195,990	163,655	-	163,655
	<u>237,824</u>	<u>57,043</u>	<u>294,867</u>	<u>176,142</u>	<u>52,860</u>	<u>229,002</u>

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Income from donations and legacies (Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Grants						
Historic England						
Casework	-	44,770	44,770	-	41,441	41,441
CADW	-	2,273	2,273	-	-	-
NPT	-	6,000	6,000	-	-	-
Swire	10,000	-	10,000	-	-	-
	<u>10,000</u>	<u>53,043</u>	<u>63,043</u>	<u>-</u>	<u>41,441</u>	<u>41,441</u>

3 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Events						
Sales	69,371	-	69,371	60,434	1,310	61,744
Publications						
Sales	14,638	-	14,638	11,482	-	11,482
Back income for previous years	-	-	-	11,500	-	11,500
Education / Advocacy						
Sales	5,833	-	5,833	6,722	-	6,722
General activities						
Sales	5,057	-	5,057	-	-	-
	<u>94,899</u>	<u>-</u>	<u>94,899</u>	<u>90,138</u>	<u>1,310</u>	<u>91,448</u>

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Merchandise sales	2,091	3,107
Advertising	9,679	8,541
	<u> </u>	<u> </u>
Other trading activities	11,770	11,648
	<u> </u>	<u> </u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	1,875	154
	<u> </u>	<u> </u>

6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Trading costs		
Other trading activities	203	858
	<u> </u>	<u> </u>

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Charitable activities

	General Activities	Events	Publications	Total	General Activities	Events	Publications	Total
	2023	2023	2023	2023	2022	2022	2022	2022
	£	£	£	£	£	£	£	£
Staff costs	210,445	-	-	210,445	190,686	-	-	190,686
Depreciation and impairment	3,100	-	-	3,100	3,218	-	-	3,218
Rent and services	21,468	-	-	21,468	18,506	-	-	18,506
Office stationery and printer costs	3,472	-	-	3,472	2,802	-	-	2,802
Telephone	1,427	-	-	1,427	1,372	-	-	1,372
Postage	3,021	-	-	3,021	2,954	-	-	2,954
Marketing costs	14,507	-	-	14,507	7,426	-	-	7,426
General administration costs	19,889	-	-	19,889	15,899	-	-	15,899
Website	2,128	-	-	2,128	6,863	-	-	6,863
Events	-	26,951	-	26,951	-	20,117	-	20,117
Magazine	46,420	-	-	46,420	43,056	-	-	43,056
Publications	-	-	44,317	44,317	-	-	9,304	9,304
Casework expenses	6,571	-	-	6,571	7,446	-	-	7,446
Interest payable and similar charges	5,154	-	-	5,154	5,148	-	-	5,148
	<u>337,602</u>	<u>26,951</u>	<u>44,317</u>	<u>408,870</u>	<u>305,376</u>	<u>20,117</u>	<u>9,304</u>	<u>334,797</u>
Share of governance costs (see note 8)	4,073	-	-	4,073	5,052	-	-	5,052
	<u>341,675</u>	<u>26,951</u>	<u>44,317</u>	<u>412,943</u>	<u>310,428</u>	<u>20,117</u>	<u>9,304</u>	<u>339,849</u>
Analysis by fund								
Unrestricted funds	287,632	26,951	20,263	334,846	268,986	19,729	3,718	292,433
Restricted funds - general	54,043	-	24,054	78,097	41,442	388	5,586	47,416
	<u>341,675</u>	<u>26,951</u>	<u>44,317</u>	<u>412,943</u>	<u>310,428</u>	<u>20,117</u>	<u>9,304</u>	<u>339,849</u>

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

8 Support costs allocated to activities

	2023 £	2022 £
Governance costs	4,073	5,052
Analysed between:		
General activities	4,073	5,052

9 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	3,100	3,218

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees (headcount) during the year was:

	2023 Number	2022 Number
Employees	6	6

Employment costs

	2023 £	2022 £
Wages and salaries	210,445	190,686

The average number of employees (Full time equivalent) was 3.9 in 2021 (2021: 3.7)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
	1	1

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

13 Tangible fixed assets

	Computers
	£
Cost	
At 1 January 2023	67,756
At 31 December 2023	<u>67,756</u>
Depreciation and impairment	
At 1 January 2023	62,279
Depreciation charged in the year	3,100
At 31 December 2023	<u>65,379</u>
Carrying amount	
At 31 December 2023	<u>2,377</u>
At 31 December 2022	<u>5,477</u>

14 Stocks

	2023	2022
	£	£
Finished goods and goods for resale	<u>2,407</u>	<u>4,018</u>

15 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	7,815	5,130
Prepayments and accrued income	21,096	16,808
	<u>28,911</u>	<u>21,938</u>

16 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	14,269	13,315
Accruals and deferred income	11,208	9,380
	<u>25,477</u>	<u>22,695</u>

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds				
	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Balance at 31 December 2023
	£	£	£	£	£	£	£	£
Gibberd Monograph	1,708	-	-	1,708	-	-	-	1,708
Smithson Monograph	250	-	-	250	-	-	-	250
Rowse Monograph	3,180	-	-	3,180	-	-	-	3,180
Outram Monograph	5,336	250	(5,586)	-	-	-	-	-
Goldfinger Monograph	4,139	-	-	4,139	-	-	-	4,139
Gwynne Monograph	-	5,313	-	5,313	500	(5,000)	-	813
Womersley Monograph	-	5,866	(389)	5,477	-	(5,000)	(477)	-
CADW Casework	-	-	-	-	2,273	(2,273)	-	-
NPT Casework	-	-	-	-	6,000	(6,000)	-	-
Staff training	-	-	-	-	1,000	(1,000)	-	-
Historic England Grant	-	41,441	(41,441)	-	44,770	(44,770)	-	-
Journal 15	1,000	1,300	-	2,300	2,500	(14,054)	9,254	-
	15,613	54,170	(47,416)	22,367	57,043	(78,097)	8,777	10,090

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
At 31 December 2023:			
Tangible assets	2,377	-	2,377
Current assets/(liabilities)	334,681	10,090	344,771
	337,058	10,090	347,148
	Unrestricted funds	Restricted funds	Total
	2022	2022	2022
	£	£	£
At 31 December 2022:			
Tangible assets	5,477	-	5,477
Current assets/(liabilities)	329,039	22,367	351,406
	334,516	22,367	356,883

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Movement in funds		Movement in funds				Balance at 31 December 2023
	Balance at 1 January 2022	Incoming resources	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£
Designated Journal fund	2,927	3,000	5,927	3,056	-	(5,927)	3,056
Elain Harwood Memorial fund	-	-	-	30,798	-	477	31,275
	<u>2,927</u>	<u>3,000</u>	<u>5,927</u>	<u>33,854</u>	<u>-</u>	<u>(5,450)</u>	<u>34,331</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE TWENTIETH CENTURY SOCIETY

England & Wales - Charity number 1110244

Accounts

Charity registration number 1110244

Company registration number 05330664 (England and Wales)

THE TWENTIETH CENTURY SOCIETY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

THE TWENTIETH CENTURY SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mark Eastment
Ellen Gates
Andrew Jackson
Sarah Jackson
Ian McInnes
Carolyn Parmeter
Alan Powers
Jane Rosier
Peter Ruback
Otto Saumarez Smith
Cela Selley
Neal Shasore
Caz Facey (Appointed 15 November 2022)
Jeremy Gostick (Appointed 11 June 2022)

Secretary

Ellen Gates

Charity number

1110244

Company number

05330664

Registered office

70 Cowcross Street
LONDON
United Kingdom
EC1M 6EJ

Independent examiner

Argents Accountants Limited
15 Palace Street
NORWICH
Norfolk
United Kingdom
NR3 1RT

THE TWENTIETH CENTURY SOCIETY

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THE TWENTIETH CENTURY SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019)".

Objectives and activities

The Society was established:

- (1) To educate the public in the appreciation, knowledge and understanding of the arts, architecture, crafts and design for the period after 1914;
- (2) To encourage the study of these and of the related social history and to afford advice to owners and public authorities with regard to the preservation and repair of any buildings constructed or designed during this period; and
- (3) To save from needless destruction or disfigurement, buildings or groups of buildings, interiors and artefacts designed or constructed after 1914.

There has been no change in the Society's objectives during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant activities

2022 saw the C20 Office team glad to be back in the Cowcross St office, post Covid lockdowns. Casework really benefits from the team being able to share ideas and look at photographs and drawings together, and we were once again able to make physical site visits to meet with architects and developers face to face. We also gradually moved back towards having the core team together for Casework Committee meetings in the office, although we've continued to host these in hybrid format so that we can still benefit from the expertise of members based away from London, and this will continue.

Andrew Murray joined us to support Andrea Crooks, Operations Manager with Membership and Events administration on a part time basis, and our head of Casework Clare Price stepped back from everything except her churches casework, in order to finish her PhD. Her work on secular buildings was covered first by Sean Ketteringham and then Andrew Murray (who has himself just completed a PhD).

We continued to develop our Strategy, and to look in particular at potential new areas of activity which would both support our objectives and could bring in more income and attract new members, including a partnership with cycling lifestyle brand Rapha. We put plans in place to introduce charges for extended casework advice at preapplication stage, which commenced in 2023 and has had a good level of uptake.

We welcomed the reopening of Battersea Power station, praising the exemplary cleaning and restoration of the historic shell of the building, but feeling less enthusiastic about its reuse as a classy shopping mall, hemmed in by expensive flats. We suggested that an appropriate way to mark the death of Elizabeth II would be to finally list the Queen Elizabeth Hall on the South Bank, (along with the Purcell Room and Hayward Gallery) and we commemorated Richard Rogers, with a feature on his buildings in our magazine, and a call for listing of critical examples.

In addition to our individual casework initiatives to save specific buildings, we launched a campaign on Leisure Centres, calling for ten examples across the UK to be listed. A spiritual successor to the Thirties Societies' 'Farewell my Lido' campaign from 1991, this was spurred by two notable casework successes – the listing of Swindon Oasis (1976) and Richard Dunn Sports Centre in Bradford (1976), in 2020 and 2021 respectively, and concern over the number of leisure centres threatened by local authority cuts and rising fuel prices. Stretching from Cornwall to the Shetland Islands, our selection ably demonstrated our commitment to making our campaigns truly nationwide, and resulted in listing applications being sent in concert to Historic England, Historic Environment Scotland and Cadw. The quality and breadth of our research was enthusiastically received, with head of listing at Historic England stating: *"I am keen to stress how welcome we found this approach. That is, a containable and immediately relevant assessment of a building type that we know to be facing change, submitted as far as you could ahead of this change becoming live in planning terms."*

THE TWENTIETH CENTURY SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Good news on Department Stores. 12 months on from the launch of our Department Stores campaign in 2021, the tide was definitely turning in the battle to save and reimagine these retail leviathans. High profile successes included Grade II listing for Sheffield John Lewis (formerly Cole Brothers) and Debenhams Nottingham, with demolition plans scrapped and retrofirst approaches adopted for the former TJ Hughes in Eastbourne, and Debenhams in Taunton and Gloucester, as well as positive outcomes in numerous smaller cases. Meanwhile the outcome of the controversial M&S Oxford Street enquiry is due in summer 2023. Perhaps the best endorsement of C20s campaign came with news that Historic England were working on a thematic review of the department store as a building type, with the prospect that other threatened examples will soon be awarded protection.

Towards the end of the year, we were busily planning the re-launch of the Buildings at Risk register. Always one of our most impactful and high-profile campaigns, the decision was taken to switch this from a bi-annual to annual event, and to re-brand it as '**The Risk List**'. We will report on this in our 2023 Annual Report, but note that a supplement was distributed to the media, members and elected representatives across the country and was only possible thanks to the generous support of a C20 benefactor, who wishes to remain anonymous, but to whom convey our enormous thanks!...It can be downloaded directly from the C20 website (c20society.org.uk/RiskList).

Our events programme reached almost pre-Covid levels of activity, with trips abroad to Oslo and Zagreb proving extremely popular and successful. Lectures, like the Casework Committee, continue to be in hybrid form, so viewers can choose to come along for a glass of wine and the opportunity to meet one another and our speakers, or to 'Zoom' in from home. At the end of the year Trustee Peter Ruback stepped down as Events Secretary, and we thanked him for his generous contribution and welcomed a new team of hard working events volunteers, led by new Events Secretary and trustee Cela Selley

The urgency for increased reuse and refurbishment of buildings for environmental reasons continues to gain traction and our Director Catherine Croft spoke at the first of what is set to be an annual series of *Retroft First* conferences organised by the Architects' Journal, and addressed the London Assembly's Planning & Regeneration Committee on "Planning for a low carbon circular economy".

It was with great sadness that we learnt recently of the death of Elain Harwood, an architectural historian who championed the preservation of England's post-war buildings and was a staunch supporter of the Society over many decades. We will organise a memorial event in September or October 2023 and inform members and supporters of the details of this as soon as possible.

C20 Casework

Casework Statistics	2022	2021	2020
Number of C20 Consultations Logged *	3998	2630	1351
Number of cases carried forward for Assessment	875	722	578
Written responses to consultations	214	144	117
Pre-application Consultations	48	33	57
Designation consultations and listing support	30	49	41
Listing Applications Submitted	29	32	15
Other Consultations (eg LDF/LPA)	N/A	425	278

* since 1/4/2021 all consultations are identified from the Joint National Amenity Societies database. Prior to this, consultations were received from a number of different sources. Since joining the database, we have altered our requests for what we're consulted on which has led to changes in the stats.

THE TWENTIETH CENTURY SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

The year Alborz Dianat joined the Society as a Casework Intern in June, staying with C20 until September, supported by the Scottish Graduate School for Arts & Humanities (SGSAH). While at C20, Alborz worked on our leisure centres campaign, which was launched in October 2022. We hope to be able to make a similar appointment on an annual basis, both to boost our research resources and to allow more students to experience casework on a day to day basis and encourage them to continue participating in conservation campaigning. In June, the Chair of our Casework Committee David Heath stepped down after doing a fantastic job for many years and Otto Saumarez-Smith assumed the role. Upon joining, Otto made some changes to the committee and we appointed new members with expertise in architecture, conservation and sustainability. We would like to thank the outgoing committee members for their expertise and valuable contributions to the monthly casework meetings.

Perhaps the most exciting casework news was C20's success in saving 10 Dorchester Drive from demolition. 10 Dorchester Drive is a remarkably well-preserved 1930s house in Lambeth, designed by Leslie Kemp and Tasker. It was based on the architects' competition-winning house design for the 'Village of Tomorrow' at the Daily Mail Ideal Home Exhibition of 1934. In the summer, the casework team was tipped off that the house's new owner was proceeding with demolition. We acted quickly and applied to Historic England to list the house and persuaded Lambeth Council to issue a Building Preservation Notice (BPN) to protect the house while the listing assessment took place. This application was successful and the house was listed at Grade II in June 2022. We have continued to be involved in the case post-listing, providing the council with heritage advice on proposals to alter and extend the house.

We have still been involved in a considerable number of pre-application consultations and site visits, which is very positive as we often make the greatest impact in the formative stages of proposals. Cases which began at pre-application stage have included the proposals to reconfigure the entrance sequence to the National Gallery in London, involving alterations to the Grade I listed Sainsbury Wing built in 1991 by Venturi Scott Brown Associates. We ultimately objected to the proposals, although we felt that considerable progress had been made during the consultation process. We were also involved in pre-application meetings to discuss proposals to alter and upgrade the Pall Mall Court, Brett and Pollen's 1960s curtain-walled office in Manchester which is Grade II listed. The scheme, which proposed the full replacement of the building's distinctive glazed facades, has provided an interesting case study for discussions about 'retrofit'. Another key case involving a series of pre-app consultations was the 'Kirklees Cultural Heart' project, relating to the redevelopment of Huddersfield town centre. This proposed the conversion of the Grade II 1930s library and arts gallery by E.A. Ashburner to a new museum and of the Grade II 1960s Queensgate Market by the J. Seymour Harris Partnership to a new food hall with a library extension, and demolition of the practice's unlisted 1970s Piazza Shopping Centre to clear the site for a new gallery. Through these pre-application meetings, we were able to advise on the development of the scheme to the point where we had no objections to the alterations proposed to the listed buildings. C20 was also involved in a meeting and site visit to the former Scottish Widows headquarters in Edinburgh, which was built in the 1970s by Sir Basil Spence, to discuss a scheme to significantly alter and partly demolish this Category A listed building. C20 has strongly opposed the project, claiming that the proposals would cause substantial harm to this important heritage asset. We responded to many consultations on Planning and Listed Building Consent applications, providing heritage feedback on proposals to alter and extend important listed buildings like the Grade II Greenwich Town Hall in London and the Grade II Bank House in Leeds.

In December, the Society participated in a Public Inquiry concerning a scheme to redevelop 72 Upper Ground, the ITV headquarters, on London's South Bank. The Society strongly objected to the redevelopment which would harm the South Bank Conservation Area and the setting of the Grade II* Royal National Theatre and Grade II IBM, amongst other 20th-century heritage assets. Patrick Dillon, the leading expert on the National Theatre, represented the Society as a heritage witness for 'Save Our Southbank', the campaign set-up by the Waterloo Community Development Group (WCDG). Additionally direct action in support of our case saw the Society return to its activist roots, with digital advertising screens across the Southbank - including the 16m high billboard on the approach to Waterloo Bridge - lit up with C20s bold campaign graphics during the inquiry. A pleasing echo of the Societies' first public activity some 43 years ago, when the then-threatened Oxo Tower was spotlighted. The outcome of the inquiry is expected at some point in the summer 2023, as well as that on the proposed demolition of Marks and Spencer building on Oxford Street where we supported SAVE Britain's Heritage in a case focussing on environmental impact as well as heritage value.

As well as instigating our own listing applications, we support those made by other individuals and groups such as the 'Spirit of Energy' Murals at the Piper Building (formerly Watson House) in London which were created in 1961-62 by the artist John Piper. The murals were Grade II listed in September, along with the former exhibition building they are attached to. This represents another success for C20's long running campaign to recognise and preserve post-war murals and public art.

THE TWENTIETH CENTURY SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

We continue to campaign to save unlisted buildings such as the Museum of London and Bastion House in the City of London, built in the 1970s by Powell and Moya. We have objected to the planned office-led development of the site, opposing the demolition of these significant unlisted buildings and the development's impact on the setting of the Grade II and Grade II* Barbican Estate and Barbican and Golden Lane Conservation Area nearby. We will support local campaigners, Barbican Quarter Action, in fighting development plans. C20 continues to oppose the proposed demolition of the Ringway Centre in Birmingham, built in 1958-60 to designs by James Roberts, and its replacement with three residential towers. This year, the Society also objected to an application to demolish two unlisted 1920s houses in Ditchling in Sussex, Woodbarton and Woodbarton Cottage, and replace them with a new 6-bedroom dwelling. Woodbarton was designed by the sculptor Eric Gill, and the cottage was occupied by the artist David Jones, who painted a mural on its wall. Thanks to objections from C20 and others, the planning application was refused on heritage grounds. More positive news came in the form of a planning application to adapt and convert the unlisted Chamber of Commerce in Birmingham and conserve its John Piper mural inside, which the Society has campaigned to save from demolition for many years.

Campaigns

A new strategy for our media and communications was set towards the end of 2021, aiming to accentuate the Societies' many successes in our casework more strongly, and highlight the positive role we play in setting the heritage agenda in the architecture and built environment sector.

The benefits of these steps are already beginning to be felt in our increased press coverage and new membership acquisition. Key coverage this year has included a double page profile in the Telegraph, news and opinion pieces in The Times, Guardian, Observer, Daily Mail and even the NME, as well regular features in the specialist press; Dezeen, the AJ, Monocle and more. In broadcast media, C20 has had slots on Radio 4 Front Row, the World at One, and a round on University Challenge dedicated to our Buildings at Risk (our president also chairing the winning team on the festive celebrity version!). Since we began collecting new member data in September 2022, 45% cited the Society's press, social media and e-newsletter as a reason for their joining.

On social media, our enhanced approach has included adopting a digital management platform to better coordinate our output (while continuing to work with our two highly valued social media volunteers), improving the quality of the images we use and developing new animated 'stings' to better amplify our key campaigns, all of which have helped grow our social media following by as much as 25% in 15 months.

We also strove to support grassroots community campaigns – submitting Cressingham Gardens, focus of a decade long resident's battle to save the estate from demolition – for the new 'Buildings that Stood the Test of Time' Awards by Architecture Today was a highlight. With the help of the spirited representation from the campaigners and our caseworker, we scooped the award at the 2023 awards ceremony and a special commendation in the Residential category.

In 2022 we also made a new EDI (Equality, Diversity and Inclusion) commitment to incorporate more under-represented heritage and to have a wider geographical coverage (of nations and regions) in all our campaigns. This comes with an increasing emphasis on developing future campaigns that have a broad appeal to audiences and demographics we haven't previously reached.

Lecture and Events Programme

2022 was a year which marked a substantial recovery in our events and lectures programme after two years severely impacted by the pandemic. We managed to mount a full programme of physical events, with a return to weekend events as well as returning to lectures in the Gallery at Cowcross Street.

We managed to put on two online lecture series in the Spring, the first on Modern Houses and the second on "rediscovering" regional architectural practices deserving of greater appreciation. However we know that while online lectures can attract a large audience (and enable speakers in very distance countries), our London based members appreciate attending lectures in person, so we were pleased when we could get our technology to deliver hybrid lectures with lecturers and audiences in the Gallery as well as an online audience. The hybrid Autumn series was on the important subject of "Public Art" and covered variety of topics in an area which has increasingly become the subject of conservation and casework

Additionally we had a number of one off online lectures outside the three formal series based on a range of subjects such as recent books, casework, films or new research.

We were delighted to be able to run five weekend events.

THE TWENTIETH CENTURY SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Penny Laughton and Caroline Martin led an event exploring Southampton with a wide range from an Arts and Crafts garden suburb, the splendid inter-war Civic Centre and some later brutalist buildings including many in the University.

Andrew Jackson with Elain Harwood led a fun packed weekend based in Blackpool, but including Morecambe and Fleetwood.

Our first foreign event since 2019 was to Oslo led by Tom Davies and included high quality public housing and many interwar buildings, as well as the recent redevelopment of the spectacular harbour. Darja Radović Mahečić led our first trip to Zagreb, jointly with the British Croatian Society seeing a very concentrated set of buildings from the 1930s to the 1960s, with some earlier art nouveau.

Finally, Andrew Jackson led a shorter weekend to Liverpool aimed particularly at new members.

We are very grateful to all our lecturers and event organisers, of whom there are too many to list here, but we should specifically thank: Julia Lane and Elain Harwood for their event exploring Leamington Spa modernism; Julia Twigg for her North Kent churches and church art event; Dawn Pereira for leading us around key works by William Mitchell in London; Nick Mallinger and Elain Harwood for a day in Stevenage; Geoffrey Norris for his enthusiastic visit to Hatfield including access to the famous courtyard houses in The Ryde and finally Andy Foster, for his Birmingham day event.

Publications

We continue to co-produce the monograph series in conjunction with Liverpool University Press and the 100 series and architectural styles series with Batsford Books.

Monographs published in 2022 included John Outram by Geraint Franklin, launched at Outram's listed Wapping Pumping Station

With Batsford Books we reissued 100 20th Century Houses in a new enlarged and updated format, and launched Brutalist Britain - Buildings of the 1960's and 1970's by Elain Harwood at an event at the Brutalist London School, Acland Burghley, designed by Howell, Killick, Partidge & Amis

Work continued on a number of monographs: Edward Cullinan Architects by Kenneth Powell, Patrick Gwynne by Neil Bingham and Peter Womersley by Neil Jackson all which have subsequently been published in 2023. We are thankful to all the generous donors who contributed towards the funding of the monograph series. We also progressed research on 100 Shops to be published by Batsford in the Autumn of 2023.

Finally, our Journal no 15 Holy Houses was collated and edited by the late Elain Harwood and Alan Powers, and was published in early 2023. This publication is published every two years and is provided free to all members as a benefit of membership.

THE TWENTIETH CENTURY SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Members

We could not operate without the loyal support and encouragement of our highly valued members to whom we are as always very grateful. Membership subscriptions form the single largest contribution to the Society's income and are essential in supporting casework, and in turn our mission to save outstanding buildings.

The past year has been another challenging one for many charities, with the ongoing impact of Covid-19 and the increasing cost of living. We are very aware that our members make an active choice to support us, and we are delighted that our membership levels have held up throughout this period.

Volunteers

Volunteers contribute hugely to the success of the charity. Volunteers contribute by supporting our team of paid staff in a variety of ways including:

- Casework: assessing applications for listing building consent
- Events: programme, coordinate and deliver a programme of education lecture, walks and tours for our members and for the general public
- Marketing: managing the society's social media output
- Administration: Provide office support managing the membership scheme

Achievements and performance

Financial review

During the year ended 31 December 2022 incoming resources totalled £332,252 (2021: £297,108) with total resources expended of £340,707 (2021: £305,554). As a result total funds held by The Twentieth Century Society at year ended 31 December 2022 totalled £356,883, of which £22,367 were restricted.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity is an incorporated trust, governed by Memorandum and Articles.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

John Clarke	(Resigned 11 June 2022)
Mark Eastment	
Ellen Gates	
David Heath	(Resigned 11 June 2022)
Andrew Jackson	
Sarah Jackson	
Julia Lane	(Resigned 11 June 2022)
Ian McInnes	
Carolyn Parmeter	
Alan Powers	
Jane Rosier	
Peter Ruback	

THE TWENTIETH CENTURY SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2022*

Otto Saumarez Smith

Cela Selley

Neal Shasore

Caz Facey

(Appointed 15 November 2022)

Jeremy Gostick

(Appointed 11 June 2022)

Trustees are elected at Annual General Meetings of the Society or may be co-opted within the year.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Ian McInnes

Trustee

Dated: 8 July 2023

THE TWENTIETH CENTURY SOCIETY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE TWENTIETH CENTURY SOCIETY

I report to the trustees on my examination of the financial statements of The Twentieth Century Society (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mark Johnstone FCA

Argents Accountants Limited
15 Palace Street
NORWICH
Norfolk
NR3 1RT
United Kingdom

Dated: 8 August 2023

THE TWENTIETH CENTURY SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	2	176,142	52,860	229,002	187,076	49,561	236,637
Charitable activities	3	90,138	1,310	91,448	46,733	-	46,733
Other trading activities	4	11,648	-	11,648	13,524	-	13,524
Investments	5	154	-	154	214	-	214
Total income		<u>278,082</u>	<u>54,170</u>	<u>332,252</u>	<u>247,547</u>	<u>49,561</u>	<u>297,108</u>
Expenditure on:							
Raising funds	6	858	-	858	2,191	-	2,191
Charitable activities	7	292,433	47,416	339,849	257,552	45,811	303,363
Total expenditure		<u>293,291</u>	<u>47,416</u>	<u>340,707</u>	<u>259,743</u>	<u>45,811</u>	<u>305,554</u>
Gross transfers between funds		-	-	-	5,535	(5,535)	-
Net (expenditure)/income for the year/							
Net movement in funds		(15,209)	6,754	(8,455)	(6,661)	(1,785)	(8,446)
Fund balances at 1 January 2022		<u>349,725</u>	<u>15,613</u>	<u>365,338</u>	<u>356,386</u>	<u>17,398</u>	<u>373,784</u>
Fund balances at 31 December 2022		<u><u>334,516</u></u>	<u><u>22,367</u></u>	<u><u>356,883</u></u>	<u><u>349,725</u></u>	<u><u>15,613</u></u>	<u><u>365,338</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE TWENTIETH CENTURY SOCIETY

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		5,477		7,861
Current assets					
Stocks	13	4,018		6,235	
Debtors	14	21,938		22,236	
Cash at bank and in hand		348,145		365,188	
		<u>374,101</u>		<u>393,659</u>	
Creditors: amounts falling due within one year	15	<u>(22,695)</u>		<u>(36,182)</u>	
Net current assets			351,406		357,477
Total assets less current liabilities			<u>356,883</u>		<u>365,338</u>
Income funds					
Restricted funds - general	16		22,367		15,613
<u>Unrestricted funds</u>					
Designated funds	17	5,927		2,927	
General unrestricted funds		<u>328,589</u>		<u>346,798</u>	
			<u>334,516</u>		<u>349,725</u>
			<u>356,883</u>		<u>365,338</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 8 July 2023

Ian McInnes
Trustee

Company registration number 05330664

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The Twentieth Century Society is a private company limited by guarantee incorporated in England and Wales. The registered office is 70 Cowcross Street, LONDON, EC1M 6EJ, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Deed of Trust and Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives which is estimated at three years

Computers	33.33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Donations and legacies

	Unrestricted funds	Restricted funds general	Total	Unrestricted funds	Restricted funds general	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	12,487	11,419	23,906	14,146	8,750	22,896
Legacies receivable	-	-	-	10,000	-	10,000
Grants	-	41,441	41,441	-	40,811	40,811
Membership fees	163,655	-	163,655	162,930	-	162,930
	<u>176,142</u>	<u>52,860</u>	<u>229,002</u>	<u>187,076</u>	<u>49,561</u>	<u>236,637</u>
Grants receivable for core activities						
Historic England Casework	-	41,441	41,441	40,811	-	40,811
Other	-	-	-	(40,811)	40,811	-
	<u>-</u>	<u>41,441</u>	<u>41,441</u>	<u>-</u>	<u>40,811</u>	<u>40,811</u>

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Charitable activities

	Events	Publications	Education/ Advocacy	Total 2022	Events	Publications	Total 2021
	2022	2022	2022		2021	2021	
	£	£	£	£	£	£	£
2022 Sales within charitable activities	61,744	11,482	6,722	79,948	33,578	13,155	46,733
Back income for previous years	-	11,500	-	11,500	-	-	-
	<u>61,744</u>	<u>22,982</u>	<u>6,722</u>	<u>91,448</u>	<u>33,578</u>	<u>13,155</u>	<u>46,733</u>
Analysis by fund							
Unrestricted funds	60,434	22,982	6,722	90,138	33,578	13,155	46,733
Restricted funds - general	1,310	-	-	1,310	-	-	-
	<u>61,744</u>	<u>22,982</u>	<u>6,722</u>	<u>91,448</u>	<u>33,578</u>	<u>13,155</u>	<u>46,733</u>

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Merchandise sales	3,107	4,672
Advertising	8,541	8,852
	<hr/>	<hr/>
Other trading activities	11,648	13,524
	<hr/> <hr/>	<hr/> <hr/>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	154	214
	<hr/>	<hr/>

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Trading costs</u>		
Other trading activities	858	2,191
	<hr/>	<hr/>
	858	2,191
	<hr/> <hr/>	<hr/> <hr/>

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	General Activities	Events	Publications	Total	General Activities	Events	Publications	Total
	2022	2022	2022	2022	2021	2021	2021	2021
	£	£	£	£	£	£	£	£
Staff costs	190,686	-	-	190,686	152,325	-	-	152,325
Depreciation and impairment	3,218	-	-	3,218	1,679	-	-	1,679
Rent and services	18,506	-	-	18,506	18,468	-	-	18,468
Office stationery and printer costs	2,802	-	-	2,802	3,672	-	-	3,672
Telephone	1,372	-	-	1,372	1,060	-	-	1,060
Postage	2,954	-	-	2,954	4,248	-	-	4,248
Marketing costs	7,426	-	-	7,426	3,208	-	-	3,208
General administration costs	15,899	-	-	15,899	14,080	-	-	14,080
Website	6,863	-	-	6,863	6,878	-	-	6,878
Events	-	20,117	-	20,117	-	8,154	-	8,154
Magazine	43,056	-	-	43,056	39,124	-	-	39,124
Publications	-	-	9,304	9,304	-	-	25,827	25,827
Consultancy	-	-	-	-	5,935	-	-	5,935
Casework expenses	7,446	-	-	7,446	5,269	-	-	5,269
Regional group expenses	-	-	-	-	120	-	-	120
Director expenses	-	-	-	-	3,205	-	-	3,205
Interest payable and similar charges	5,148	-	-	5,148	5,694	-	-	5,694
	<u>305,376</u>	<u>20,117</u>	<u>9,304</u>	<u>334,797</u>	<u>264,965</u>	<u>8,154</u>	<u>25,827</u>	<u>298,946</u>
Share of governance costs (see note 8)	5,052	-	-	5,052	4,417	-	-	4,417
	<u>310,428</u>	<u>20,117</u>	<u>9,304</u>	<u>339,849</u>	<u>269,382</u>	<u>8,154</u>	<u>25,827</u>	<u>303,363</u>
Analysis by fund								
Unrestricted funds	268,986	19,729	3,718	292,433	228,571	8,154	20,827	257,552

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

(Continued)

Restricted funds - general	41,442	388	5,586	47,416	40,811	-	5,000	45,811
	<u>41,442</u>	<u>388</u>	<u>5,586</u>	<u>47,416</u>	<u>40,811</u>	<u>-</u>	<u>5,000</u>	<u>45,811</u>
	<u>310,428</u>	<u>20,117</u>	<u>9,304</u>	<u>339,849</u>	<u>269,382</u>	<u>8,154</u>	<u>25,827</u>	<u>303,363</u>

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

8 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Meeting and AGM costs	-	1,612	1,612	97
Accountancy	-	3,440	3,440	4,320
	-	5,052	5,052	4,417
Analysed between Charitable activities	-	5,052	5,052	4,417

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees (headcount) during the year was:

	2022 Number	2021 Number
Employees	6	5

Employment costs

	2022 £	2021 £
Wages and salaries	190,686	152,325

The average number of employees (Full time equivalent) was 3.9 in 2021 (2021: 3.7)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022 Number	2021 Number
	1	-

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

12 Tangible fixed assets

	Computers
	£
Cost	
At 1 January 2022	67,756
At 31 December 2022	<u>67,756</u>
Depreciation and impairment	
At 1 January 2022	62,279
At 31 December 2022	<u>62,279</u>
Carrying amount	
At 31 December 2022	<u>5,477</u>
At 31 December 2021	<u>7,861</u>

13 Stocks

	2022	2021
	£	£
Finished goods and goods for resale	4,018	6,235
	<u>4,018</u>	<u>6,235</u>

14 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	5,130	8,248
Prepayments and accrued income	16,808	13,988
	<u>21,938</u>	<u>22,236</u>

15 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	13,315	10,937
Accruals and deferred income	9,380	25,245
	<u>22,695</u>	<u>36,182</u>

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£	£	£
Gibberd Monograph	1,979	-	-	(271)	1,708	-	-	1,708
Smithson Monograph	1,000	-	-	(750)	250	-	-	250
Rowse Monograph	3,180	-	-	-	3,180	-	-	3,180
Moro Monograph	3,600	1,400	(5,000)	-	-	-	-	-
Outram Monograph	3,600	1,350	-	386	5,336	250	(5,586)	-
Goldfinger Monograph	4,039	-	-	100	4,139	-	-	4,139
Gwynne Monograph	-	-	-	-	-	5,313	-	5,313
Womersley Monograph	-	-	-	-	-	5,866	(389)	5,477
Historic England Grant	-	40,811	(40,811)	-	-	41,441	(41,441)	-
Journal 14	-	5,000	-	(5,000)	-	-	-	-
Journal 15	-	1,000	-	-	1,000	1,300	-	2,300
	<u>17,398</u>	<u>49,561</u>	<u>(45,811)</u>	<u>(5,535)</u>	<u>15,613</u>	<u>54,170</u>	<u>(47,416)</u>	<u>22,367</u>

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Transfers	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£
Designated Journal fund	2,927	2,927	3,000	-	5,927
	<u>2,927</u>	<u>2,927</u>	<u>3,000</u>	<u>-</u>	<u>5,927</u>

18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:					
Tangible assets	5,477	-	5,477	7,861	7,861
Current assets/(liabilities)	329,039	22,367	351,406	338,937	357,477
	<u>334,516</u>	<u>22,367</u>	<u>356,883</u>	<u>346,798</u>	<u>365,338</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

THE TWENTIETH CENTURY SOCIETY

England & Wales - Charity number 1110244

Accounts

Charity Registration No. 1110244

Company Registration No. 5330664 (England and Wales)

THE TWENTIETH CENTURY SOCIETY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021



A R G E N T S
Chartered Accountants

THE TWENTIETH CENTURY SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	John Clarke Mark Eastment Ellen Gates David Heath Andrew Jackson Sarah Jackson Julia Lane Ian McInnes Carolyn Parmeter Alan Powers Jane Rosier Peter Ruback Otto Saumarez Smith Cela Selley Neil Shasore	(Appointed 12 June 2021)
Secretary	Julia Lane	
Charity number	1110244	
Company number	5330664	
Registered office	70 Cowcross Street LONDON United Kingdom EC1M 6EJ	
Independent examiner	Argents Accountants Limited 15 Palace Street NORWICH Norfolk United Kingdom NR3 1RT	

THE TWENTIETH CENTURY SOCIETY

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THE TWENTIETH CENTURY SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019)".

Objectives and activities

The Society was established:

- (1) To educate the public in the appreciation, knowledge and understanding of the arts, architecture, crafts and design for the period after 1914;
- (2) To encourage the study of these and of the related social history and to afford advice to owners and public authorities with regard to the preservation and repair of any buildings constructed or designed during this period; and
- (3) To save from needless destruction or disfigurement, buildings or groups of buildings, interiors and artefacts designed or constructed after 1914.

There has been no change in the Society's objectives during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant activities

2021 was, like 2020, very different from others in the Society's history. Our nationwide casework and campaigning continued but, like many others, we continued to work from home for much of the year - though we were finally able to make some physical site visits to meet with architects and developers face to face. Trustee and casework committee meetings continued online, via Zoom. While some miss the spontaneity of meeting in real-life, online meetings have the great benefit of facilitating attendance from members in other parts of the country. We will continue meeting online but perhaps in a hybrid form to allow those who prefer to attend in person to do so.

Two new members of staff joined us, Andrea Crooks is now our part-time Operations Manager and Oli Marshall is our full-time Campaigns Manager. These appointments will really help us in moving forward in the post-Covid world, enabling improvements in our service to members and working with our indispensable volunteers to expand our presence on social media and increase our fundraising capability.

Following a strategic review in September, we agreed to focus our work in three areas, Casework, Campaigns and Community, and use the "three C's" as key tool to strengthen our communications and get our messages across as consistently as possible.

CASEWORK is the **Nuts and Bolts** of what we do – forensic, expert-led, responses to our day-to-day planning referrals and to threats spotted by our community. We guide buildings sensitively through the process of change and research to ensure more buildings are listed and gain protection.

Casework is the core of all we do and gives us unique, up-to-the-minute insight into current and future threats.

CAMPAIGNS builds on Casework and is the work of winning over **Hearts and Minds**– strategic, dynamic, coordinated digital and analogue campaigns to spread our message far and wide. Campaigns usually arise out of casework, and can be single building or thematic. Backed by our strong and consistent brand and a consistent tool-kit of support for local groups, they bring increased visibility to C20's role and enable us to support our community effectively.

And **COMMUNITY** acknowledges the crucial role of our **Members and Supporters** as – committed, informed active advocates for our mission and vision, and emphasizes how our community embraces both professionals and enthusiasts and is open to all.

THE TWENTIETH CENTURY SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Our concerns last year over the potential loss of heritage of our period following on from the Planning White Paper proposals for zoning have proved so far to be unfounded after a change in Government policy, but we have yet to see the detail of what will replace them – and we also have to see how the so called ‘levelling up’ agenda will impact us.

We re-introduced live walks and tours to the Events Programme from the middle of the year – even including one weekend trip and a well-attended study day, both out of London. The response from members was positive and the report below shows that our events income was better than we had hoped. Like the previous year online lectures have been popular although attendance has dropped off from the original lockdown as life has opened up but, again, they have enabled members and non-members throughout the country to enjoy lectures without having to travel to London.

The other subject that is increasingly on the agenda is the growing public appreciation of the links between the reuse and upgrading of existing buildings and achieving net carbon zero growth. While this is not sufficient reason for listing a building, there is a real opportunity for the Society to take a leadership role in making sure that the re-use of the existing building stock is the first option to be considered in any development proposal.

C20 Casework

Casework Statistics	2021	2020
Number of C20 Consultations Logged *	2630	1351
Number of cases carried forward for Assessment	722	578
Written responses to consultations	144	117
Pre-application Consultations	33	57
Designation consultations and listing support	49	41
Listing Applications Submitted	32	15
Other Consultations (eg LDF/LPA)	425	278

* since 1/4/2021 all consultations are identified from the Joint National Amenity Societies database. Prior to this, consultations were received from a number of different sources.

In 2020 our caseworkers were obliged to move to homeworking and for the majority of 2021 we remained working remotely but were pleased to be able to begin to make a return to the office in the final months of the year. Our casework continued to be unaffected by our mode of working, and we responded to as many cases of a wide variety of types. We have still been involved in a considerable number of pre-application consultation, which is very positive as we often make the greatest impact in the formative stages of proposals. We have joined the Joint National Amenity Societies Database which has changed the involvement of our loyal casework volunteers all of who, have made the change with consummate skill. It has also affected the way that we calculate our casework figures and, as a result, direct comparison between 2020 and 2021 on the number of consultations logged is not possible. The database covers all the notifications that the amenity societies receive via our statutory involvement in listed buildings, but as ever we continue to be consulted and made aware of many building at risk in our period that are not yet protected.

The most exciting casework news of the year came in July with the listing at Grade II of Dunelm House, Durham University (Architects Co-Partnership, 1966). This was the culmination of a long and hard-fought four-year campaign during which we had twice requested a review of the decision not to list this building. We were delighted that finally the Secretary of State saw fit to overturn the previous decision and recognise its architectural significance.

THE TWENTIETH CENTURY SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Pre-casework consultations have included discussions over proposals to build at the base of Trellick Tower adjacent to the Cheltenham Estate. We welcomed the re-use of the vacant site of the former old peoples' home but objected to the scale of the potential new development. We were also consulted on the conversion of the Warsash Maritime Academy, Southampton, (Richard Sheppard, Robson and partners, 1959-61 and 1963-66) into retirement homes and apartments. A mixture of grade II listed and unlisted buildings, our comments led to the revision of the plans to convert the listed buildings but the unlisted section remains under threat of demolition. Following our successful listing application in 2020, we were asked to advise on plans to extend the IBM building on London's South Bank. Although reduced in scale from the original proposals which had prompted our listing application, we still considered that these would harm the building and submitted strong objections both at pre-app and application stage. We were supportive of an application to convert the State Cinema in Grays, Essex (F.G.M. Chancellor, 1938, Grade II*) into a restaurant as the building is seriously at risk and this conservation-led scheme showed that the building could be given a viable future. Concerns that we voiced over some of the details were added as conditions to the consent given by the local authority. We objected to a number of applications affecting the centre of Coventry, notably proposals to demolish the Bull Yard, which would damage the setting of the Grade II listed William Mitchell mural, and a large section of City Centre South which incorporated alterations to the Grade II listed Retail Market.

We were alerted to pre-application discussions on the listed cottage of Little Wakestone in Pulborough, East Sussex, a 17th Century house with a very extensive HKPA extension of 1963-4. This very clever extension was threatened by demolition of a large part of it and was not clearly identified in the list description. We objected to the proposals and asked Historic England to revise the list description to reflect the significance of the HKPA work. We submitted a listing applications for Woodlea Primary School in Hampshire (Hampshire County Council's Architects' Department 1991-2) an outstanding school building, nationally recognised at the time and still a model for child-centred architecture today. We also submitted a request to list at Grade II* for the Laban Centre, Deptford (2000-2003), a competition winning scheme by Herzog and de Meuron to provide a contemporary dance centre, the Ando Pavilion in Manchester (2002) and the Angel of the North (Anthony Gormley 1994).

We have continued to write in support of listing applications such as the Inland Revenue Centre, Nottingham (1992), a major late 20th-century government project which was pioneering in its green ambitions, produced by the leading architectural practice of Michael Hopkins and Partners. We believe that the proposals to convert to residential were not conceived in a way that would have retained the green credentials of the complex. We objected to the issuing of Certificates of Immunity from listing Former Bank Of England and Bank House, Bristol, (Easton, Robertson, Cusdin and Smith, 1962-3) calling for its grade II listing and objecting to an application to demolish, as well as for the British Library Centre for Conservation (Long and Kentish).

We continue to campaign to save unlisted buildings such as Debenhams in Taunton (where we strongly objected to an application to demolish), Marks and Spencer in London's Oxford Street (objected to its loss and submitted a listing application) and the Co-op in Ipswich (where we objected to the demolition and supported the relocation of an unusual 1960s mural), prompting a wider review of department stores as a threatened building type, which is still ongoing. We successfully applied for the Knight and Lee department store in Portsea to be listed.

Church cases have continued to be a mixture of considering alterations to internal fittings of our period in older churches and alterations to buildings entirely falling within our period. We considered proposals to add a substantial interior subdivision at St Anselm Kennington (Adhsead and Ramsey Grade II, 1932-3) which would see the removal of the striking baldacchino and proposals for the internal re-ordering of St Mary Pype Hayes, Birmingham which we are still consulting on. A notable case involving C20 fittings in an older church this year was proposals to remove particularly attractive 1922 war memorial choir pews by W.D. Carøe from St Mary, Swainswick in Somerset (Grade II*) which we advised should be retained in the church.

THE TWENTIETH CENTURY SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Lecture and Events Programme

As in 2020, the Society's lecture and events were primarily held online. For lectures this means that we have been able to reach a geographically more varied audience than could ever attend a physical lecture and we have also been able to host lecturers based as far away as the United States and even Australia (although time zones have been a bit of a challenge). We are currently exploring how to return to physical lectures while keeping the larger potential audience the online lectures can provide.

The Spring series of 7 lectures covered major cities outside London and in all UK nations (plus Ireland). The Autumn series was linked to the publication of Elain Harwood's book for the Society on Midcentury Modernism and shared experiences of practices around the world in this period.

Other lecture themes included a number linked to the Festival of Britain (and its 70th anniversary) as well as John East sharing his pictures of London in Lockdown which showed buildings of each decade free from the people and traffic that so often get in the way of the photographer.....

The physical events programme resumed in June with a number of London walks. We would like to thank in particular Roland Jeffrey for his enlightening tour of William Whitefield buildings, Penny Laughton for her Clerkenwell event which had privileged access to two private houses, Thaddeus Zupancic and James Dunnett for surveying distinguished Council Housing in East and West London respectively and Alec Forshaw for two events which covered more recent buildings in central London.

Further afield, Andrew Jackson led an event focussing on Chester and Merseyside and a whole day study event in Sheffield to coincide with the 70th anniversary of the end of the Festival of Britain which attracted a number of the children of organisers, designers and architects and Geoffrey and Ann Hollis led a walking tour of Welwyn Garden City.

We'd like to thank all event leaders not mentioned here for enabling us to put on a substantial programme which has been welcomed by members as a break from the burdens of lockdown and working from home.

Volunteers

Volunteers contribute hugely to the success of the charity. Volunteers contribute by supporting our team of paid staff in a variety of ways including:

- Casework: assessing applications for listing building consent
- Events: programme, coordinate and deliver a programme of education lecture, walks and tours for our members and for the general public
- Marketing: managing the society's social media output
- Administration: Provide office support managing the membership scheme

Achievements and performance

Financial review

During the year ended 31 December 2021 incoming resources totalled £297,108 (2020: £249,069) with total resources expended of £305,554 (2020: £265,436). As a result total funds held by The Twentieth Century Society at 31 December 2021 totalled £365,338, of which £15,613 were restricted.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE TWENTIETH CENTURY SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity is an incorporated trust, governed by Memorandum and Articles.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Suzanne Burn	(Retired 12 June 2021)
John Clarke	
Mark Eastment	
Ellen Gates	
David Heath	
Andrew Jackson	
Sarah Jackson	
Julia Lane	
Ian McInnes	(Appointed 12 June 2021)
Carolyn Parmeter	
Alan Powers	
Jane Rosier	
Peter Ruback	
Otto Saumarez Smith	
Cela Selley	
Neil Shasore	

Trustees are elected at Annual General Meetings of the Society or may be co-opted within the year.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Ian McInnes

Trustee

Dated: 5 April 2022

THE TWENTIETH CENTURY SOCIETY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE TWENTIETH CENTURY SOCIETY

I report to the trustees on my examination of the financial statements of The Twentieth Century Society (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mark Johnstone FCA

Argents Accountants Limited
15 Palace Street
NORWICH
Norfolk
NR3 1RT
United Kingdom

Dated: 19 April 2022

THE TWENTIETH CENTURY SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income from:</u>							
Donations and legacies	2	227,887	8,750	236,637	219,909	3,600	223,509
Charitable activities	3	46,733	-	46,733	21,345	-	21,345
Other trading activities	4	13,524	-	13,524	3,443	-	3,443
Investments	5	214	-	214	772	-	772
Total income		<u>288,358</u>	<u>8,750</u>	<u>297,108</u>	<u>245,469</u>	<u>3,600</u>	<u>249,069</u>
<u>Expenditure on:</u>							
Raising funds	6	2,191	-	2,191	-	-	-
Charitable activities	7	298,363	5,000	303,363	248,419	17,017	265,436
Total resources expended		<u>300,554</u>	<u>5,000</u>	<u>305,554</u>	<u>248,419</u>	<u>17,017</u>	<u>265,436</u>
Net (outgoing)/incoming resources before transfers		(12,196)	3,750	(8,446)	(2,950)	(13,417)	(16,367)
Gross transfers between funds		5,535	(5,535)	-	(14,830)	14,830	-
Net expenditure for the year/ Net movement in funds		<u>(6,661)</u>	<u>(1,785)</u>	<u>(8,446)</u>	<u>(17,780)</u>	<u>1,413</u>	<u>(16,367)</u>
Fund balances at 1 January 2021		<u>356,386</u>	<u>17,398</u>	<u>373,784</u>	<u>374,164</u>	<u>15,985</u>	<u>390,149</u>
Fund balances at 31 December 2021		<u><u>349,725</u></u>	<u><u>15,613</u></u>	<u><u>365,338</u></u>	<u><u>356,384</u></u>	<u><u>17,398</u></u>	<u><u>373,782</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE TWENTIETH CENTURY SOCIETY

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		7,861		1,073
Current assets					
Stocks	12	6,235		25,863	
Debtors	13	22,236		16,824	
Cash at bank and in hand		365,188		355,853	
		<u>393,659</u>		<u>398,540</u>	
Creditors: amounts falling due within one year	14	<u>(36,182)</u>		<u>(25,831)</u>	
Net current assets			357,477		372,709
Total assets less current liabilities			<u>365,338</u>		<u>373,782</u>
Income funds					
Restricted funds - general	15		15,613		17,398
<u>Unrestricted funds</u>					
Designated funds	16	2,927		-	
General unrestricted funds		<u>346,798</u>		<u>356,384</u>	
			349,725		356,384
			<u>365,338</u>		<u>373,782</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 5 April 2022

Ian McInnes
Trustee

Company Registration No. 5330664

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

The Twentieth Century Society is a private company limited by guarantee incorporated in England and Wales. The registered office is 70 Cowcross Street, LONDON, EC1M 6EJ, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Deed of Trust and Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives which is estimated at three years

Computers	33.33% straight line
-----------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

2 Donations and legacies

	Unrestricted funds	Restricted funds general	Total	Unrestricted funds	Restricted funds general	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	14,146	1,350	15,496	16,411	-	16,411
Legacies receivable	10,000	-	10,000	30,309	-	30,309
Grants	40,811	7,400	48,211	37,285	3,600	40,885
Membership fees	162,930	-	162,930	135,904	-	135,904
	<u>227,887</u>	<u>8,750</u>	<u>236,637</u>	<u>219,909</u>	<u>3,600</u>	<u>223,509</u>
Grants receivable for core activities						
Historic England Casework	40,811	-	40,811	37,285	-	37,285
Publication funding - Journals	-	6,000	6,000	-	-	-
Publication funding - Monographs	-	1,400	1,400	-	3,600	3,600
	<u>40,811</u>	<u>7,400</u>	<u>48,211</u>	<u>37,285</u>	<u>3,600</u>	<u>40,885</u>

3 Charitable activities

	Events	Publications	Total	Events	Publications	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Sales within charitable activities	<u>33,578</u>	<u>13,155</u>	<u>46,733</u>	<u>12,426</u>	<u>8,919</u>	<u>21,345</u>

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Merchandise sales	4,672	-
Advertising	8,852	3,443
	<hr/>	<hr/>
Other trading activities	13,524	3,443
	<hr/> <hr/>	<hr/> <hr/>

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	214	772
	<hr/>	<hr/>

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Trading costs</u>		
Other trading activities	2,191	-
	<hr/>	<hr/>
	2,191	-
	<hr/> <hr/>	<hr/> <hr/>

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable activities

	General Activities	Events	Publications	Total	General Activities	Events	Publications	Total
	2021	2021	2021	2021	2020	2020	2020	2020
	£	£	£	£	£	£	£	£
Staff costs	152,325	-	-	152,325	131,503	-	-	131,503
Depreciation and impairment	1,679	-	-	1,679	738	-	-	738
Rent and services	18,468	-	-	18,468	18,468	-	-	18,468
Office stationery and printer costs	3,672	-	-	3,672	2,269	-	-	2,269
Telephone	1,060	-	-	1,060	1,934	-	-	1,934
Postage	4,248	-	-	4,248	3,191	-	-	3,191
Marketing costs	3,208	-	-	3,208	6,327	-	-	6,327
General administration costs	13,876	-	-	13,876	12,705	-	-	12,705
Website	6,878	-	-	6,878	6,792	-	-	6,792
Events	-	8,154	-	8,154	-	3,517	-	3,517
Magazine	39,124	-	-	39,124	46,526	-	-	46,526
Publications	-	-	25,827	25,827	-	-	18,980	18,980
Consultancy and training	6,139	-	-	6,139	-	-	-	-
Casework expenses	5,269	-	-	5,269	505	-	-	505
Regional group expenses	120	-	-	120	158	-	-	158
Director expenses	3,205	-	-	3,205	3,145	-	-	3,145
Interest payable and similar charges	5,694	-	-	5,694	5,168	-	-	5,168
	<u>264,965</u>	<u>8,154</u>	<u>25,827</u>	<u>298,946</u>	<u>239,429</u>	<u>3,517</u>	<u>18,980</u>	<u>261,926</u>
Share of governance costs (see note 8)	4,417	-	-	4,417	3,510	-	-	3,510
	<u>269,382</u>	<u>8,154</u>	<u>25,827</u>	<u>303,363</u>	<u>242,939</u>	<u>3,517</u>	<u>18,980</u>	<u>265,436</u>
Analysis by fund								

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable activities

(Continued)

Unrestricted funds	269,382	8,154	20,827	298,363	242,939	3,517	1,963	248,419
Restricted funds - general	-	-	5,000	5,000	-	-	17,017	17,017
	<u>269,382</u>	<u>8,154</u>	<u>25,827</u>	<u>303,363</u>	<u>242,939</u>	<u>3,517</u>	<u>18,980</u>	<u>265,436</u>

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

8 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Meeting and AGM costs	-	97	97	-	-	-
Accountancy	-	4,320	4,320	-	3,510	3,510
	-	4,417	4,417	-	3,510	3,510
Analysed between Charitable activities	-	4,417	4,417	-	3,510	3,510

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees (headcount) during the year was:

	2021 Number	2020 Number
Employees	5	5

Employment costs

	2021 £	2020 £
Wages and salaries	152,325	131,503

The average number of employees (Full time equivalent) was 3.7 in 2021 (2020: 3.6)

There were no employees whose annual remuneration was more than £60,000.

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

11 Tangible fixed assets

	Computers £
Cost	
At 1 January 2021	58,455
Additions	8,467
	<u>66,922</u>
At 31 December 2021	66,922
Depreciation and impairment	
At 1 January 2021	57,382
Depreciation charged in the year	1,679
	<u>59,061</u>
At 31 December 2021	59,061
Carrying amount	
At 31 December 2021	<u>7,861</u>
At 31 December 2020	<u>1,073</u>

12 Stocks

	2021 £	2020 £
Finished goods and goods for resale	6,235	25,863
	<u>6,235</u>	<u>25,863</u>

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	8,248	16,180
Prepayments and accrued income	13,988	644
	<u>22,236</u>	<u>16,824</u>

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	10,937	4,984
Accruals and deferred income	25,245	20,847
	<u>36,182</u>	<u>25,831</u>

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 31 December 2021
	£	£	£	£	£	£	£	£	£
Gibberd Monograph	1,979	-	-	-	1,979	-	-	(271)	1,708
Smithson Monograph	1,000	-	-	-	1,000	-	-	(750)	250
Rowse Monograph	3,600	-	(420)	-	3,180	-	-	-	3,180
Moro Monograph	-	3,600	-	-	3,600	1,400	(5,000)	-	-
Outram Monograph	3,600	-	-	-	3,600	1,350	-	386	5,336
Goldfinger Monograph	4,039	-	-	-	4,039	-	-	100	4,139
Journal 14	1,767	-	(16,597)	14,830	-	5,000	-	(5,000)	-
Journal 15	-	-	-	-	-	1,000	-	-	1,000
	<u>15,985</u>	<u>3,600</u>	<u>(17,017)</u>	<u>14,830</u>	<u>17,398</u>	<u>8,750</u>	<u>(5,000)</u>	<u>(5,535)</u>	<u>15,613</u>

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Balance at 31 December 2021
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Designated Journal fund	-	-	-	2,927	2,927
	-	-	-	2,927	2,927
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,927</u>	<u>2,927</u>

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	7,861	-	7,861	1,073	-	1,073
Current assets/ (liabilities)	338,937	18,540	357,477	355,311	17,398	372,709
	<u>346,798</u>	<u>18,540</u>	<u>365,338</u>	<u>356,384</u>	<u>17,398</u>	<u>373,782</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

THE TWENTIETH CENTURY SOCIETY

England & Wales - Charity number 1110244

Accounts

Charity Registration No. 110244

Company Registration No. 5330664 (England and Wales)

THE TWENTIETH CENTURY SOCIETY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020



ARGENTS
Chartered Accountants

THE TWENTIETH CENTURY SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Carolyn Parmeter
Peter Ruback
Jane Rosier
Alan Powers
John Clarke
Ellen Gates
Julia Lane
Sarah Jackson
David Heath
Cela Selley
Suzanne Burn
Andrew Jackson
Otto Saumarez Smith
Neil Shasore
Mark Eastment

(Appointed 31 October 2020)

Secretary

Julia Lane

Charity number

110244

Company number

5330664

Registered office

70 Cowcross Street
LONDON
United Kingdom
EC1M 6EJ

Independent examiner

Argents Accountants Limited
15 Palace Street
NORWICH
Norfolk
United Kingdom
NR3 1RT

THE TWENTIETH CENTURY SOCIETY

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THE TWENTIETH CENTURY SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Society was established:

- (1) To educate the public in the appreciation, knowledge and understanding of the arts, architecture, crafts and design for the period after 1914;
- (2) To encourage the study of these and of the related social history and to afford advice to owners and public authorities with regard to the preservation and repair of any buildings constructed or designed during this period; and
- (3) To save from needless destruction or disfigurement, buildings or groups of buildings, interiors and artefacts designed or constructed after 1914.

There has been no change in the Society's objectives during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant activities

2020 was a year like no others in the Society's history. We have managed to continue our nationwide casework, and campaigning despite not being able to make physical site visits or to meet with architects and developers face to face, however Covid-19 has had a huge impact on our educational activities and our income. We started the year optimistically with a lecture series on Commercial Practices anticipating and partly based on our planned Journal 14 Building for Business, we had begun physical events and then the pandemic struck.

We successfully transitioned to working from home over a weekend to minimise the risk for staff and (like many other people) got used to operating our Committee meetings online through Zoom. While we miss the spontaneity and depth of real-life meetings, these meetings have worked remarkably well.

THE TWENTIETH CENTURY SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

As usual we report on the Events Programme and Casework in detail below. The main positive from the need to adopt new ways of working has been that our “online lectures” are meeting a larger and more geographically diverse audience than would ever have been attracted to our physical lectures in the basement of Cowcross Street and with the ability to attract with ease lecturers not based in London (or even the UK). And this wider audience has sustained and even increased our membership numbers.

The loss of the physical events, however, means that the loss of the substantial contribution they make to our income (typically third only after membership subscriptions and Historic England grant) has eaten into our reserves, fortunately built up in more favourable times. Trustees have modelled a number of scenarios in order to ensure that we are spending sustainably and we are confident that we can continue our core functions, but we will need a swift recovery in total income to be able to expand the reach of our casework and campaigning.

We feel this is a crucial future development given the threats from a wide range of sources. First of all, the Government seems committed to an experiment to liberalise aspects of planning: in the short term expanding “permitted development rights” which increase those developments that property owners can undertake without full consideration of the heritage implications. While there are some safeguards built into the system, it is unproven whether they will ensure adequate heritage protection. Changes to use classes and the latest change to permit conversion of empty commercial units to residential and proposals to pare back “article 4 directions” add to the threat. It is notable that mainstream heritage and amenity societies have been critical of these latest proposals although that has not stopped the Government proceeding with them.

Of potentially greater risk of unintended loss of heritage of our period are the Planning White Paper proposals for zoning. The Society is concerned about these proposals, not least because it is very unclear how they are intended to operate and the scale of areas in which liberalised/automatic consents might operate. We have worked with the other Amenity Societies (such as the Victorian Society, the Georgian Group and the Society for the Protection of Ancient Buildings) to lobby against these proposals and it is gratifying that Historic England's formal response was considered and thorough highlighting the risks to heritage from a crude formulaic approach to consents.

We were delighted to be able to publish Journal 14 on Commercial Buildings during the year. This has provided an accessible account of an understudied area of architecture of our period (and a building type that is grossly under protected through listing, at least in the post war period). This perhaps reflects a gentlemen versus players snobbery about purely commercial development prevalent in the profession and in criticism at the time and which has persisted in architectural historical studies and in heritage protection (but not in the Society) and it was good that we were able to begin to set the record straight.

THE TWENTIETH CENTURY SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

C20 Casework

Casework Statistics

	2020	2019	
Total number of consultations received	5,916	5,898	
Potential Cases at initial sift	1,351	1,010	
Number of cases logged	578	381	
Number of written responses submitted	117	103	
Total number of pre-application consultations received	57	64	

The casework statistics for 2020 show that there was no diminution in the amount of casework that the Society dealt with on a daily basis despite the unprecedented circumstances and our relocation to homeworking from March onwards. Our casework volunteers have continued to sift applications for statutory consent for us, logging in via our remote desktop to keep everything flowing through to the Caseworkers: without their input we would be completely unable to deal properly with this quantity of casework. We continue to be consulted directly by supporters and professionals about an extensive number of buildings not yet listed, and therefore not yet subject to the statutory referral process.

We have continued to fulfil our statutory role despite having to adapt to restrictions on visiting sites. A few proposals have been directly related to the restrictions, such as plans to create covered seating in the open spaces of the Brunswick Centre in Camden (Patrick Hodgkinson, 1967-72; Grade II), where our objections leading to a more appropriate temporary scheme and a number of church cases reported below.

Undertaking research for listing applications has been challenging when access to libraries and archives ceased, but we have adapted to the situation in various ways and can report

several successes this year, including: IBM, 76-78 Upper Ground, London by Denys Lasdun, Redhouse and Softley (1979-83) which was listed at Grade II and Sivill House, Bethnal Green (Skinner, Bailey & Lubetkin, 1964-6) also at Grade II. There are several cases where our applications were turned down but have continued to fight, such as the Halifax Swimming Pool mural by Kenneth Barden.

THE TWENTIETH CENTURY SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

We continue to support listing applications submitted by others and provide expert input to consultations from Historic England on both listing applications and Certificate of Immunity from listing (COI) cases. This year we commented on 41 cases. We objected to a renewed COI application for the Derby Assembly Rooms which again became threatened with demolition. We have supported some interesting third party listing applications including the Former Abbey Cinema, Wavertree, Liverpool; (Alfred Shennan; 1939) which was associated with the Beatles and threatened with demolition by a supermarket chain and Bentley Wood, a house in Sussex by Serge Chermayeff, both of which have since been listed. Also this year we were delighted to celebrate the recognition of twentieth century landscapes when Historic England completed its thematic review adding 20 previous undesignated landscape to the register, upgrading the Arne Jacobsen landscape at St Catherine's College, Oxford to Grade I and listing Jellicoe's watercourse at the former Cadbury Factory, Moreton, Wirral at Grade II.

We have continued to receive requests for pre-application consultations and have become adept at conducting these over video links. Coventry has been a city of considerable concern and we have been involved in extensive discussions leading to applications to which we strongly objected involving the dramatic alterations and hugely damaging proposal for the Grade II listed Architects' Office of the former Civic Centre leaving it totally unrecognisable, and the proposed demolition of City Centre South and relocation of the Grade II listed William Mitchell Three Tuns mural. We engaged in further pre-application consultations on revised plans to redevelop the site at the base of Trellick Tower (Erno Goldfinger 1968-72 Grade II*) and plans to re-arrange the registered landscape of Grosvenor Square, objecting to both. However, we have also been consulted on more welcome proposals: to convert the former police stations at Wood Street (McMorran and Whitby 1963-6 Grade II*) and Snow Hill both in the City of London, into a boutique hotels. This was a use that we had proposed as appropriate when Wood Street had been threatened previously with an over-sized extension. We continue to deal with a large number of unlisted buildings and threatened buildings in conservation areas and rely on our members and regional groups to alert us to many of these matters. We have had information through from many who have been exploring their local areas on foot this year, which has been a positive outcome of the lockdown.

Churches casework continued despite some dioceses furloughing staff during the first lockdown. A particular feature closely related to the pandemic has been the increase in applications to install camera equipment into historic churches to facilitate the 'Zooming' of worship and churches taking advantage of the closures to upgrade mechanical and electrical services. The majority of these have been uncontentious but where we have objected, such as at St Chad, Sutton Coldfield (Grade II), schemes have been modified to alleviate our concerns or refused consent such as a proposal to remove the original globe lights at West Malling Abbey, Kent (Maguire and Murray Grade II*).

THE TWENTIETH CENTURY SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Study visits and Lectures

Real life events were heavily curtailed by the pandemic. Before it became necessary to move events online we were able to visit a Goldfinger school in Putney, 55 Broadway, the headquarters of London Transport, an exhibition on the Bauhaus at the Bristol Guild, have a art deco bike tour and visit Hackney. The "High Spec" lecture series focussed on commercial buildings and we were pleased to be able to include a number of younger and less experienced architectural historians and writers alongside some better known names.

The move online enabled us to cover a range of past C20 Study Tours, to Japan, India and Los Angeles as well as re-run a series introducing participants to the various styles of architecture over our period.

The Winter lecture series covered "Places of Worship" – primarily Anglican and Roman Catholic churches, but also nonconformist buildings, synagogues and mosques. The whole series followed on from our earlier book "100 churches 100 years" and we were delighted to be able to offer such a broad based and accessible series.

Other lectures have been related to monograph launches (FX Verlade, Rowse), casework and conservation (Dudley Zoo, Cressingham Gardens, Derby Assembly Rooms) with one off lectures where opportunities arise. We would like to thank all those volunteers who stepped up to help us in this trying time by offering lectures, photographs and practical help with organising online events.

Towards the end of 2020 we were shocked and saddened to hear that Patric Morley the Society's administrator 2012 – 2016 and subsequently a volunteer with us had died unexpectedly. Patric was the main point of contact for members and helpfully fielded numerous queries from event bookers as well as making sure that financial procedures were up to standard. He was a Barbican resident who found a niche working for us, following early retirement from a City career and became a good friend of many members and Trustees. He left us following a period of ill health, but continued to attend Society events and his cheerful presence will be missed.

Volunteers

Volunteers contribute hugely to the success of the charity. The following positions were filled by volunteers during the year, together with an approximation of the percentage of a full time role they represent:

Member of Publications Committee 2%
Casework support (Churches) 30%
Casework support (Listing Applications) 20%
Casework support (NOP) 30%
Event admin support 20%
Event bookings administration 10%
Event programme administration 10%
General office support 40%
Magazine support 5%
Membership and gift aid support 10%
Website and magazine support 20%

Achievements and performance

Financial review

During the year ended 31 December 2020 incoming resources totalled £251,772 (2019: £354,306) with total resources expended of £259,504 (2019: £343,306). As a result total funds held by The Twentieth Century Society as at 31 December 2020 totalled £379,849, of which £2,568 were restricted.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE TWENTIETH CENTURY SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is an incorporated trust, governed by Memorandum and Articles.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Carolyn Parmeter

Peter Ruback

Timothy Brittain-Catlin (Resigned 31 October 2020)

Jane Rosier

Barry Arden (Resigned 27 November 2020)

Alan Powers

John Clarke

Ellen Gates

Julia Lane

Sarah Jackson

David Heath

Cela Selley

Suzanne Burn

Andrew Jackson

Otto Saumarez Smith

Neil Shasore

Mark Eastment (Appointed 31 October 2020)

Trustees are elected at Annual General Meetings of the Society or may be co-opted within the year.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Peter Ruback

Trustee

Dated: 14 May 2021

THE TWENTIETH CENTURY SOCIETY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE TWENTIETH CENTURY SOCIETY

I report to the trustees on my examination of the financial statements of The Twentieth Century Society (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Argents Accountants Limited

15 Palace Street
NORWICH
Norfolk
NR3 1RT
United Kingdom

Dated: 18 May 2021

THE TWENTIETH CENTURY SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
Income from:							
Donations and legacies	2	219,909	-	219,909	177,239	-	177,239
Charitable activities	3	12,426	-	12,426	73,612	75,565	149,177
Other trading activities	4	12,362	3,600	15,962	18,960	8,200	27,160
Investments	5	772	-	772	689	-	689
Total income		<u>245,469</u>	<u>3,600</u>	<u>249,069</u>	<u>270,500</u>	<u>83,765</u>	<u>354,265</u>
Expenditure on:							
Charitable activities	6	248,419	17,017	265,436	267,741	75,565	343,306
Net (outgoing)/ incoming resources before transfers		(2,950)	(13,417)	(16,367)	2,759	8,200	10,959
Gross transfers between funds		(14,830)	14,830	-	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		(17,780)	1,413	(16,367)	2,759	8,200	10,959
Fund balances at 1 January 2020		<u>374,164</u>	<u>15,985</u>	<u>390,149</u>	<u>371,405</u>	<u>7,785</u>	<u>379,190</u>
Fund balances at 31 December 2020		<u><u>356,384</u></u>	<u><u>17,398</u></u>	<u><u>373,782</u></u>	<u><u>374,164</u></u>	<u><u>15,985</u></u>	<u><u>390,149</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE TWENTIETH CENTURY SOCIETY

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	10		1,073		832
Current assets					
Stocks	11	25,863		26,429	
Debtors	12	16,824		30,737	
Cash at bank and in hand		355,853		397,737	
		<u>398,540</u>		<u>454,903</u>	
Creditors: amounts falling due within one year	13	<u>(25,831)</u>		<u>(65,586)</u>	
Net current assets			372,709		389,317
Total assets less current liabilities			<u>373,782</u>		<u>390,149</u>
Income funds					
Restricted funds - general	14		17,398		15,985
Unrestricted funds			356,384		374,164
			<u>373,782</u>		<u>390,149</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 May 2021

Peter Ruback
Trustee

Company Registration No. 5330664

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

The Twentieth Century Society is a private company limited by guarantee incorporated in England and Wales. The registered office is 70 Cowcross Street, LONDON, EC1M 6EJ, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Deed of Trust and Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives which is estimated at three years

Computers	33.33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	16,411	10,183
Legacies receivable	30,309	-
Grants	37,285	40,577
Membership fees	135,904	126,479
	<u>219,909</u>	<u>177,239</u>
Grants receivable for core activities		
Historic England Casework	37,285	40,577
	<u>37,285</u>	<u>40,577</u>

3 Charitable activities

	Events	Events	Getty Conference	Total
	2020	2019	2019	2019
	£	£	£	£
Sales within charitable activities	12,426	73,612	75,565	149,177
	<u>12,426</u>	<u>73,612</u>	<u>75,565</u>	<u>149,177</u>
Analysis by fund				
Unrestricted funds	12,426	73,612	-	73,612
Restricted funds - general	-	-	75,565	75,565
	<u>-</u>	<u>-</u>	<u>75,565</u>	<u>75,565</u>

4 Other trading activities

	Unrestricted funds	Restricted funds general	Total	Unrestricted funds	Restricted funds general	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Publications income	8,919	3,600	12,519	8,291	8,200	16,491
Advertising	3,443	-	3,443	10,669	-	10,669
	<u>12,362</u>	<u>3,600</u>	<u>15,962</u>	<u>18,960</u>	<u>8,200</u>	<u>27,160</u>

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

5 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	772	689
	<u> </u>	<u> </u>

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

6 Charitable activities

	General Activities 2020 £	Events 2020 £	Total 2020 £	General Activities 2019 £	Events 2019 £	Getty Conference 2019 £	Total 2019 £
Staff costs	131,503	-	131,503	128,951	-	-	128,951
Depreciation and impairment	738	-	738	412	-	-	412
Rent and services	18,468	-	18,468	15,618	-	-	15,618
Office stationery and printer costs	2,269	-	2,269	1,333	-	-	1,333
Telephone	1,934	-	1,934	2,455	-	-	2,455
Postage	3,191	-	3,191	2,135	-	-	2,135
Marketing costs	6,327	-	6,327	5,156	-	-	5,156
General administratio n costs	12,705	-	12,705	3,013	-	-	3,013
Website	6,792	-	6,792	5,802	-	-	5,802
Database	-	-	-	14	-	-	14
Events	-	3,517	3,517	-	26,924	-	26,924
Magazine	46,526	-	46,526	41,267	-	-	41,267
Publications	18,980	-	18,980	6,043	-	-	6,043
Consultancy and training	-	-	-	16,934	-	-	16,934
Casework expenses	505	-	505	1,251	-	-	1,251
Getty conference	-	-	-	-	-	75,565	75,565
Regional group expenses	158	-	158	26	-	-	26
Director expenses	3,145	-	3,145	3,479	-	-	3,479
Interest payable and similar charges	5,168	-	5,168	3,598	-	-	3,598
	<u>258,409</u>	<u>3,517</u>	<u>261,926</u>	<u>237,487</u>	<u>26,924</u>	<u>75,565</u>	<u>339,976</u>
Share of governance costs (see note 7)	3,510	-	3,510	3,330	-	-	3,330
	<u>261,919</u>	<u>3,517</u>	<u>265,436</u>	<u>240,817</u>	<u>26,924</u>	<u>75,565</u>	<u>343,306</u>

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

6 Charitable activities (Continued)

Analysis by fund

Unrestricted funds	244,902	3,517	248,419	240,817	26,924	-	267,741
Restricted funds - general	17,017	-	17,017	-	-	75,565	75,565
	<u>261,919</u>	<u>3,517</u>	<u>265,436</u>	<u>240,817</u>	<u>26,924</u>	<u>75,565</u>	<u>343,306</u>

7 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Accountancy	-	3,510	3,510	-	3,330	3,330
	<u>-</u>	<u>3,510</u>	<u>3,510</u>	<u>-</u>	<u>3,330</u>	<u>3,330</u>
Analysed between Charitable activities	-	3,510	3,510	-	3,330	3,330
	<u>-</u>	<u>3,510</u>	<u>3,510</u>	<u>-</u>	<u>3,330</u>	<u>3,330</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Employees	<u>5</u>	<u>5</u>
	2020 £	2019 £
Employment costs		
Wages and salaries	<u>131,503</u>	<u>128,951</u>

There were no employees whose annual remuneration was £60,000 or more.

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

10 Tangible fixed assets

	Computers
	£
Cost	
At 1 January 2020	57,476
Additions	979
	<hr/>
At 31 December 2020	58,455
	<hr/>
Depreciation and impairment	
At 1 January 2020	56,644
Depreciation charged in the year	738
	<hr/>
At 31 December 2020	57,382
	<hr/>
Carrying amount	
At 31 December 2020	1,073
	<hr/> <hr/>
At 31 December 2019	832
	<hr/> <hr/>

11 Stocks

	2020	2019
	£	£
Finished goods and goods for resale	25,863	26,429
	<hr/> <hr/>	<hr/> <hr/>

12 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	16,180	25,462
Prepayments and accrued income	644	5,275
	<hr/>	<hr/>
	16,824	30,737
	<hr/> <hr/>	<hr/> <hr/>

13 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	4,984	26,050
Accruals and deferred income	20,847	39,536
	<hr/>	<hr/>
	25,831	65,586
	<hr/> <hr/>	<hr/> <hr/>

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 January 2019	Incoming resources	Resources expended	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 31 December 2020
	£	£	£	£	£	£	£	£
Journal 14	1,767	-	-	1,767	-	(16,597)	14,830	-
Goldfinger Monograph	4,039	-	-	4,039	-	-	-	4,039
Gibberd Monograph	1,979	-	-	1,979	-	-	-	1,979
Smithson Monograph	-	1,000	-	1,000	-	-	-	1,000
Outram Monograph	-	3,600	-	3,600	3,600	-	-	7,200
Rowse	-	3,600	-	3,600	-	(420)	-	3,180
Getty Fund	-	75,565	(75,565)	-	-	-	-	-
Peter Moro Monograph	-	-	-	-	3,600	-	-	3,600
DIFFERENCE TO ANALYSE	-	-	-	-	-	-	-	(3,600)
	<u>7,785</u>	<u>83,765</u>	<u>(75,565)</u>	<u>15,985</u>	<u>7,200</u>	<u>(17,017)</u>	<u>14,830</u>	<u>17,398</u>

THE TWENTIETH CENTURY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

15 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Tangible assets	1,073	-	1,073	832	-	832
Current assets/ (liabilities)	355,311	17,398	372,709	389,317	-	389,317
	<u>356,384</u>	<u>17,398</u>	<u>373,782</u>	<u>390,149</u>	<u>-</u>	<u>390,149</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).