

Charity registration number 1110220

Company registration number 5075117 (England and Wales)

**EMMAUS MERSEYSIDE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# **EMMAUS MERSEYSIDE**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Charity</b>	Mr P Adams Mr P Carhart Ms N Cave Ms J Henney Ms D King Mr L McCowan Mr N Thompson
<b>Secretary</b>	Mr P Adams
<b>Charity number</b>	1110220
<b>Company number</b>	5075117
<b>Registered office</b>	11th Floor The Plaza 100 Old Hall Street Liverpool L3 9QJ
<b>Independent examiner</b>	Susan Buckley SBA Accounting Limited Gladstone House 2 Church Road Liverpool L15 9EG

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# EMMAUS MERSEYSIDE

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# **EMMAUS MERSEYSIDE**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2024**

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The charity present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity have was formed on 15 March 2004. The charity's objective is to establish an Emmaus Community in Merseyside. The Charity is affiliated to the Emmaus movement in the UK.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **Achievements and performance**

Throughout this year, we proudly provided support to 51 companions through our accommodation program, each receiving personalized assistance to build skills, confidence, and stability for a brighter future. Occupancy rates for the year sat at over 95% showing the growing need for homeless accommodation, and pressure on services increasing.

Our community garden has seen remarkable growth, thanks in part to our newly appointed Horticulture Supervisor, whose expertise and dedication have further enriched our gardening program. The garden has produced over 150 kilograms of fresh, organic fruits and vegetables, providing nutritious ingredients for our community kitchen and supplying surplus produce to local food banks.

We remain committed to acts of solidarity, offering over £8,000 in time, labour, transportation miles, and valuable resources to support other organizations.

Our Sandy Road store has also had a successful year, generating income exceeding £300,000, with Gift Aid sales of £46,500 of which £11,500 directly benefits our charitable efforts from income. The shop's operations also align with our sustainability goals, having diverted a significant amount of furniture and goods from landfills, reinforcing our dedication to reducing waste.

Our companions continue to make inspiring progress. Several individuals have moved on to independent living situations, a testament to the skills and resilience they've developed within our program. Many have completed valuable training and workshops, enhancing their employability and readiness for the next chapter in their lives.

We have made numerous investments in companion facilities and wellbeing, by spending almost £10,000 on a new gym facility and getting a personal trainer who comes twice a week to teach the companions in the benefit of physical activity. We have replaced all the beds in the companion rooms with brand new beds and created a nice cinematic communal room where companions can come together to watch TV, as well as be used as a training space.

We are incredibly grateful to our supporters whose generosity has been vital in making these achievements possible. Together, we are creating lasting change and opening doors for a sustainable, supportive future.

# EMMAUS MERSEYSIDE

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### Financial review

#### *Going concern*

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

#### *Reserves policy*

It is the policy of the charity to maintain sufficient funds to meet 3-6 months of operating costs without income. In common with many other charities the company must generate significant income from their trading activities to sustain their ongoing operations. The cash surplus held by the company at the date of signing the accounts satisfies the policy's requirement of holding sufficient cash to cover at least 6 months of operating costs.

### Structure, governance and management

Emmaus Merseyside is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The charity, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P Adams  
Mr P Carhart  
Ms N Cave  
Ms J Henney  
Ms D King  
Mr L McCowan  
Mr N Thompson

#### *Recruitment and appointment of trustees*

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

None of the charity has any beneficial interest in the company. All of the charity are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts;  
and
- pay in accordance with the company's contractual and other legal obligations.

## **EMMAUS MERSEYSIDE**

### **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees report was approved by the Board of Charity.



**Mr P Adams  
Trustee**



**Ms J Henney  
Trustee**

9 December 2024

# **EMMAUS MERSEYSIDE**

## **STATEMENT OF TRUSTEES RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 MARCH 2024***

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The charity, who are also the directors of Emmaus Merseyside for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the Incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the charity are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The charity are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# EMMAUS MERSEYSIDE

## INDEPENDENT EXAMINER'S REPORT TO THE CHARITY OF EMMAUS MERSEYSIDE

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I report to the charity on my examination of the financial statements of Emmaus Merseyside (the charity) for the year ended 31 March 2024.

### Responsibilities and basis of report

As the Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Susan Buckley**  
**SBA Accounting Limited**

Chartered Accountants  
Gladstone House  
2 Church Road  
Liverpool  
L15 9EG

Dated: 9 December 2024



# EMMAUS MERSEYSIDE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	323,366	114,386	437,752	273,663	66,934	340,597
Charitable activities	4	-	226,567	226,567	-	185,377	185,377
Investments	5	2,303	-	2,303	170	-	170
<b>Total income</b>		<b>325,669</b>	<b>340,953</b>	<b>666,622</b>	<b>273,833</b>	<b>252,311</b>	<b>526,144</b>
<b>Expenditure on:</b>							
Raising funds	6	1,491	-	1,491	543	-	543
Charitable activities	7	223,555	289,392	512,947	235,532	147,543	383,075
<b>Total expenditure</b>		<b>225,046</b>	<b>289,392</b>	<b>514,438</b>	<b>236,075</b>	<b>147,543</b>	<b>383,618</b>
<b>Net income and movement in funds</b>		<b>100,623</b>	<b>51,561</b>	<b>152,184</b>	<b>37,758</b>	<b>104,768</b>	<b>142,526</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		64,036	318,114	382,150	26,278	213,346	239,624
<b>Fund balances at 31 March 2024</b>		<b>164,659</b>	<b>369,675</b>	<b>534,334</b>	<b>64,036</b>	<b>318,114</b>	<b>382,150</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# EMMAUS MERSEYSIDE

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	11		61,119		36,577
<b>Current assets</b>					
Debtors	12	10,876		6,164	
Cash at bank and in hand		545,449		433,805	
		556,325		439,969	
<b>Creditors: amounts falling due within one year</b>	14	83,110		47,896	
Net current assets			473,215		392,073
<b>Total assets less current liabilities</b>			534,334		428,650
<b>Creditors: amounts falling due after more than one year</b>	15		-		(46,500)
<b>Net assets</b>			534,334		382,150
<b>The funds of the charity</b>					
Restricted funds	16	369,675		318,114	
Unrestricted funds		164,659		64,036	
		534,334		382,150	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the charity on 9 December 2024

  
Mr P Adams  
Trustee

  
Ms J Henney  
Trustee

Company registration number 5075117 (England and Wales)

# EMMAUS MERSEYSIDE

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	20		152,397		49,746
<b>Investing activities</b>					
Purchase of tangible fixed assets		(43,056)		(33,029)	
Investment income received		2,303		170	
<b>Net cash used in investing activities</b>			(40,753)		(32,859)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			111,644		16,887
Cash and cash equivalents at beginning of year			433,805		416,918
<b>Cash and cash equivalents at end of year</b>			545,449		433,805

# EMMAUS MERSEYSIDE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

#### Charity information

Emmaus Merseyside is a private company limited by guarantee incorporated in England and Wales. Emmaus Merseyside is a registered charity and the members of the company are the Trustees. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The registered office is 11th Floor, The Plaza, 100 Old Hall Street, Liverpool, L3 9QJ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the charity have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the charity continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the charity in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# EMMAUS MERSEYSIDE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20%-33.3% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# EMMAUS MERSEYSIDE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the charity are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	323,366	114,386	437,752	273,663	66,934	340,597
	<u>323,366</u>	<u>114,386</u>	<u>437,752</u>	<u>273,663</u>	<u>66,934</u>	<u>340,597</u>

# EMMAUS MERSEYSIDE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 3 Income from donations and legacies

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Donations and gifts</b>						
The Steve Morgan Foundation	-	12,500	12,500	-	4,000	4,000
The National Lottery	-	-	-	-	10,000	10,000
Emmaus UK r.e Solar Project	-	13,588	13,588	-	35,000	35,000
Garden grants	-	57,300	57,300	-	17,934	17,934
Gym Equipment and coaching	-	10,220	10,220	-	-	-
Sales of donated furniture	305,586	-	305,586	266,424	-	266,424
Other	17,780	20,778	38,558	7,239	-	7,239
	<u>323,366</u>	<u>114,386</u>	<u>437,752</u>	<u>273,663</u>	<u>66,934</u>	<u>340,597</u>

### 4 Income from charitable activities

	Restricted funds 2024 £	Restricted funds 2023 £
<b>Accommodation</b>		
Housing benefit	<u>226,567</u>	<u>185,377</u>

### 5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>2,303</u>	<u>170</u>

# EMMAUS MERSEYSIDE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising and publicity</b>		
Advertising	1,491	543

### 7 Expenditure on charitable activities

	Trading	Accommoda tion	Total	Trading	Accommoda tion	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
<b>Direct costs</b>						
Staff costs	60,566	106,461	167,027	6,009	140,077	146,086
Depreciation and impairment	18,514	-	18,514	10,370	-	10,370
General expenses	1,672	1,671	3,343	4,283	2,354	6,637
Rent and rates	26,500	80,514	107,014	27,588	76,913	104,501
Companion Allowances	76,301	4,726	81,027	-	31,586	31,586
Bank charges	570	570	1,140	250	249	499
Repairs and renewals	7,613	6,737	14,350	7,972	-	7,972
Computer and telephone	7,960	7,960	15,920	17,407	-	17,407
Insurance	4,663	4,663	9,326	6,935	-	6,935
Light and heat	11,164	27,996	39,160	(11,341)	10,610	(731)
Printing, postage and stationery	2,822	2,807	5,629	3,346	292	3,638
Interest payable	1,478	1,478	2,956	942	942	1,884
Cost of sales	1,115	-	1,115	4,646	-	4,646
Advertising and promotion	338	-	338	2,585	-	2,585
Motor and travel expenses	14,687	2,006	16,693	12,785	-	12,785
Food	-	22,406	22,406	-	14,889	14,889
Gardening	5,223	-	5,223	8,832	-	8,832
	241,186	269,995	511,181	102,609	277,912	380,521
<b>Share of support and governance costs (see note )</b>						
Governance	883	883	1,766	-	2,554	2,554
	242,069	270,878	512,947	102,609	280,466	383,075
<b>Analysis by fund</b>						
Unrestricted funds	223,555	-	223,555	94,513	141,019	235,532
Restricted funds	18,514	270,878	289,392	8,096	139,447	147,543
	242,069	270,878	512,947	102,609	280,466	383,075



# EMMAUS MERSEYSIDE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 8 Charity

None of the charity (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	6	5
	<u>        </u>	<u>        </u>
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Staff costs	167,027	146,086
	<u>        </u>	<u>        </u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

During the year, no Trustees received any remuneration or other benefits (2023: £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023: £NIL)

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 11 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2023	156,924	52,428	209,352
Additions	36,555	6,500	43,055
	<u>        </u>	<u>        </u>	<u>        </u>
At 31 March 2024	193,479	58,928	252,407
	<u>        </u>	<u>        </u>	<u>        </u>
<b>Depreciation and impairment</b>			
At 1 April 2023	142,951	29,824	172,775
Depreciation charged in the year	11,378	7,135	18,513
	<u>        </u>	<u>        </u>	<u>        </u>
At 31 March 2024	154,329	36,959	191,288
	<u>        </u>	<u>        </u>	<u>        </u>
<b>Carrying amount</b>			
At 31 March 2024	39,150	21,969	61,119
	<u>        </u>	<u>        </u>	<u>        </u>
At 31 March 2023	13,973	22,804	36,577
	<u>        </u>	<u>        </u>	<u>        </u>

# EMMAUS MERSEYSIDE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	3,154	3,065
Prepayments and accrued income	7,722	3,099
	<u>10,876</u>	<u>6,164</u>

### 13 Loans and overdrafts

	2024	2023
	£	£
Bank loans	<u>48,000</u>	<u>48,000</u>
Payable within one year	48,000	1,500
Payable after one year	<u>-</u>	<u>46,500</u>

The loan is repayable in full in 2024.

### 14 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Bank loans	13	48,000	1,500
Other taxation and social security		8	7
Trade creditors		-	1,110
Other creditors		1,198	1,135
Accruals and deferred income		<u>33,904</u>	<u>44,144</u>
		<u>83,110</u>	<u>47,896</u>

### 15 Creditors: amounts falling due after more than one year

	Notes	2024	2023
		£	£
Bank loans	13	<u>-</u>	<u>46,500</u>

# EMMAUS MERSEYSIDE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Residential income	199,429	226,567	(197,789)	12,653	240,860
The Steve Morgan Foundation	-	12,500	(12,500)	-	-
The National Lottery	10,000	-	(10,000)	-	-
Residential income	44,305	-	-	-	44,305
Clothworkers	-	7,300	(7,300)	(6,500)	(6,500)
Other grants and donations	-	27,366	-	-	27,366
Albert Hunt - garden	-	7,000	(7,000)	-	-
Emmaus UK Solar Project	27,803	-	(27,803)	(25,910)	(25,910)
Fixed asset fund	36,577	-	-	24,541	61,118
Sport England	-	10,220	(7,000)	(4,784)	(1,564)
Albert Gubay	-	50,000	(20,000)	-	30,000
	<u>318,114</u>	<u>340,953</u>	<u>(289,392)</u>	<u>-</u>	<u>369,675</u>
<b>Previous year:</b>	<b>At 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2023 £</b>
Residential income	199,429	-	-	-	199,429
The Steve Morgan Foundation	-	4,000	(4,000)	-	-
The National Lottery	-	10,000	-	-	10,000
Residential income	-	185,377	(125,609)	(15,463)	44,305
Garden grants	-	17,934	(17,934)	-	-
Emmaus UK Solar Project	-	35,000	-	(7,197)	27,803
Fixed asset fund	13,917	-	-	22,660	36,577
	<u>213,346</u>	<u>252,311</u>	<u>(147,543)</u>	<u>-</u>	<u>318,114</u>

The Sports England grant was for the purchase of Gym Equipment.

The Clothworkers grant for new lawnmower equipment.

The Albert Hunt grant was to go towards Horticultural projects.

The Steve Morgan grant was to pay a year's salary for an employee.

The Albert Gubay Grant was towards the development of the training and community building.

# EMMAUS MERSEYSIDE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General Funds - all funds	8,576	6,022	-	14,598
Gift Aid income	-	11,758	(11,758)	-
Sales of donated items	55,460	305,586	(210,985)	150,061
Other revenue	-	2,303	(2,303)	-
	<u>64,036</u>	<u>325,669</u>	<u>(225,046)</u>	<u>164,659</u>

#### Previous year:

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General Funds - all funds	8,576	-	-	8,576
Gift Aid income	-	7,239	(7,239)	-
Sales of donated items	17,702	266,424	(228,666)	55,460
Interest received	-	170	(170)	-
	<u>26,278</u>	<u>273,833</u>	<u>(236,075)</u>	<u>64,036</u>

#### 18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible assets	-	61,119	61,119
Current assets/(liabilities)	164,659	308,556	473,215
	<u>164,659</u>	<u>369,675</u>	<u>534,334</u>

# EMMAUS MERSEYSIDE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 18 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	-	36,577	36,577
Current assets/(liabilities)	64,036	328,037	392,073
Long term liabilities	-	(46,500)	(46,500)
	<u>64,036</u>	<u>318,114</u>	<u>382,150</u>

### 19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

### 20 Cash generated from operations

	2024 £	2023 £
Surplus for the year	152,184	142,526
Adjustments for:		
Investment income recognised in statement of financial activities	(2,303)	(170)
Depreciation and impairment of tangible fixed assets	18,514	10,370
Movements in working capital:		
(Increase) in debtors	(4,712)	(6,164)
(Decrease)/increase in creditors	(11,286)	46,396
Cash generated from operations	<u>152,397</u>	<u>192,958</u>

### 21 Analysis of changes in net funds

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	433,805	111,644	545,449
Loans falling due within one year	(1,500)	(46,500)	(48,000)
Loans falling due after more than one year	(46,500)	46,500	-
	<u>385,805</u>	<u>111,644</u>	<u>497,449</u>