

EMMAUS MERSEYSIDE

England & Wales · Charity number 1110220

Details

Other names	EMMAUS LIVERPOOL, EMMAUS MERSEYSIDE
Status	Registered
Legal form	Charitable company
Company number	05075117
Registered	2005-06-27
Register	View on the Charity Commission register

Contact

Address	1 School Lane Seaforth Liverpool L21 3TQ
Phone	01519281588
Email	paul.malone@emmausmerseyside.org.uk
Website	www.emmaus.org.uk/merseyside

Activities

Objects: 3. THE ALLEVIATION AND RELIEF OF POVERTY, HARDSHIP AND DISTRESS ARISING THEREFROM TO THOSE IN NEED WITHOUT DISTINCTION BY:3.1. THE PROVISION OF ACCOMMODATION, OR ASSISTANCE IN SUCH PROVISION, FOR THE POOR AND HOMELESS IN THE MERSEYSIDE AREA AND SUCH OTHER PLACES AS MAY SEEM APPROPRIATE FROM TIME TO TIME;3.2. THE PROVISION OF EDUCATION, TRAINING AND EMPLOYMENT TRAINING FOR SUCH PERSONS, WITH THE PURPOSE OF DEVELOPING SKILLS TO ENABLE THEM TO GAIN EMPLOYMENT;3.3. THE SUPPORT OF THE WORK OF OTHER EMMAUS COMMUNITIES OR OTHER AGENCIES IN THE RELIEF OF POVERTY AND HOMELESSNESS WHETHER IN THE UNITED KINGDOM OR ELSEWHERE IN THE WORLD AND IN PARTICULAR (WITHOUT LIMITATION) BY THE EXCHANGE OF RESOURCES, INFORMATION AND EXPERTISE WITH OTHER EMMAUS COMMUNITIES WORLD WIDE;3.4. THE FULFILLING OF SUCH OTHER PURPOSES AS MAY FROM TIME TO TIME BE RECOGNISED BY ENGLISH LAW AS BEING CHARITABLE AND WHICH THE CHARITY SHALL FROM TIME TO TIME DETERMINE.

Activities: To run and maintain the Emmaus community in Merseyside which provides a home and work and a community for formerly homeless people.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Accommodation/housing, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** WORLDWIDE IN PARTICULAR MERSEYSIDE.
- Knowsley
- Liverpool City
- Sefton
- St Helens
- Wirral

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£666,607	£651,444	£549,497	6
2024-03-31	£666,622	£514,438	£534,334	6
2023-03-31	£526,144	£383,618	£382,150	5
2022-03-31	£437,549	£417,770	-	-
2021-03-31	£390,310	£459,002	-	-

Trustees

Name	Role	Appointed
Joanne Henney	Chair	2019-12-18
Anita Margaret Spencer		2025-06-10
Claire Twamley		2025-06-10
Debbie Seed		2020-12-16
Hazel Claire Wickham		2025-06-10
Katherine Julia Peloe		2025-06-10
Leon McCowan		2019-12-18
Paul Carhart		2021-12-15
Sarah Ruth Ashton		2025-06-10

Accounts

Charity registration number 1110220

Company registration number 5075117 (England and Wales)

EMMAUS MERSEYSIDE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

EMMAUS MERSEYSIDE

LEGAL AND ADMINISTRATIVE INFORMATION

Charity	Mr P Carhart Ms J Henney Ms D King Mr L McCowan Ms S R Ashton Mr G Johnson Ms K J Peloe Ms A M Spencer Ms C Twamley Ms H C Wickham	(Appointed 10 June 2025) (Appointed 10 June 2025) (Appointed 10 June 2025) (Appointed 10 June 2025) (Appointed 10 June 2025) (Appointed 10 June 2025) (Appointed 10 June 2025)
Charity number	1110220	
Company number	5075117	
Registered office	11th Floor The Plaza 100 Old Hall Street Liverpool L3 9QJ	
Independent examiner	Susan Buckley SBA Accounting Limited Gladstone House 2 Church Road Liverpool L15 9EG	

EMMAUS MERSEYSIDE

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EMMAUS MERSEYSIDE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The charity present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity have was formed on 15 March 2004. The charity's objective is to establish an Emmaus Community in Merseyside. The Charity is affiliated to the Emmaus movement in the UK.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

Throughout the year April 2024 to March 2025, we provided support to 55 companions through our accommodation programme, offering tailored assistance to help them build skills, confidence, and long-term stability. Our accommodation occupancy remained above 96%, reflecting the continued rise in homelessness across the region and the increasing pressures placed on frontline support services.

A major milestone this year was the development and opening of our new community hub and coffee shop. Officially opened by Sir Terry Waite, the hub now provides a welcoming space for the local community, hosting wellbeing activities, social events and offering an accessible environment where individuals can connect, learn and seek support.

The establishment of the hub was made possible thanks to the invaluable support of our partners, including Reds10, Crash and their patrons, Galliford Try, the Albert Gubay Charitable Foundation and others. Their generosity enabled us to transform the space and install essential facilities — including replacing our outdated oven with a new commercial-grade model, now used daily for community cooking sessions, companion meals and local outreach.

The establishment of the hub was made possible thanks to the invaluable support of our partners, including Reds10, Crash and their patrons, Galliford Try, the Albert Gubay Charitable Foundation and others. Their generosity enabled us to transform the space and install essential facilities — including replacing our outdated oven with a new commercial-grade model, now used daily for community cooking sessions, companion meals and local outreach.

Our community garden continued to flourish under our Horticulture Supervisor, producing more than 150 kg of fresh, organic produce throughout the year. These fruits and vegetables supported our community kitchen, with surplus donated to local food banks — strengthening our commitment to sustainability, healthy eating and community support.

Our Sandy Road store delivered another strong year of performance, generating over £290,000 in income. Gift Aid sales contributed £57,266, with £14,316.50 directly benefitting our charitable work, an increase on the previous year. The store also played a significant role in reducing waste by diverting large quantities of furniture and household goods from landfill — supporting our environmental objectives and contributing positively to the circular economy.

Alongside the above we welcomed support from Emmaus UK environment fund in the allocation of funds that enabled us to install solar panels on our community house, furthermore saving money and helping our goal to become environmentally sustainable.

EMMAUS MERSEYSIDE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

We are proud of the achievements of our companions this year. Many successfully moved into independent accommodation or secured employment, demonstrating the impact of the training, structure and encouragement provided by our programme. Their progress highlights the transformative environment we strive to create.

We remain deeply grateful to all who have supported us — individuals, community partners, corporate supporters and volunteers. Your contributions allow us to continue offering life-changing opportunities, strengthening our community and building a sustainable, hopeful future for everyone we serve.

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

It is the policy of the charity to maintain sufficient funds to meet 3-6 months of operating costs without income. In common with many other charities the company must generate significant income from their trading activities to sustain their ongoing operations. The cash surplus held by the company at the date of signing the accounts satisfies the policy's requirement of holding sufficient cash to cover at least 6 months of operating costs.

Structure, governance and management

Emmaus Merseyside is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The charity, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P Adams	(Resigned 18 March 2025)
Mr P Carhart	
Ms N Cave	(Resigned 18 March 2025)
Ms J Henney	
Ms D King	
Mr L McCowan	
Mr N Thompson	(Resigned 18 March 2025)
Ms S R Ashton	(Appointed 10 June 2025)
Mr G Johnson	(Appointed 10 June 2025)
Ms K J Peloe	(Appointed 10 June 2025)
Ms A M Spencer	(Appointed 10 June 2025)
Ms C Twamley	(Appointed 10 June 2025)
Ms H C Wickham	(Appointed 10 June 2025)

Recruitment and appointment of trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

None of the charity has any beneficial interest in the company. All of the charity are members of the company and guarantee to contribute £1 in the event of a winding up.

EMMAUS MERSEYSIDE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The trustees report was approved by the Board of Charity.



Ms J Henney
Trustee

23 December 2025

EMMAUS MERSEYSIDE

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The charity, who are also the directors of Emmaus Merseyside for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the charity are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The charity are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EMMAUS MERSEYSIDE

INDEPENDENT EXAMINER'S REPORT TO THE CHARITY OF EMMAUS MERSEYSIDE

I report to the charity on my examination of the financial statements of Emmaus Merseyside (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

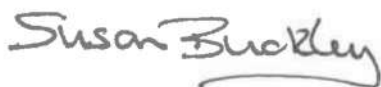
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Susan Buckley
SBA Accounting Limited

Chartered Accountants
Gladstone House
2 Church Road
Liverpool
L15 9EG

Dated: 23 December 2025

EMMAUS MERSEYSIDE**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	323,293	103,250	426,543	323,366	114,386	437,752
Charitable activities	4	-	230,625	230,625	-	226,567	226,567
Investments	5	9,439	-	9,439	2,303	-	2,303
Total income		332,732	333,875	666,607	325,669	340,953	666,622
Expenditure on:							
Raising funds	6	27,996	-	27,996	1,491	-	1,491
Charitable activities	7	298,510	324,938	623,448	223,555	289,392	512,947
Total expenditure		326,506	324,938	651,444	225,046	289,392	514,438
Net income and movement in funds		6,226	8,937	15,163	100,623	51,561	152,184
Reconciliation of funds:							
Fund balances at 1 April 2024		164,659	369,675	534,334	64,036	318,114	382,150
Fund balances at 31 March 2025		170,885	378,612	549,497	164,659	369,675	534,334

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EMMAUS MERSEYSIDE**BALANCE SHEET****AS AT 31 MARCH 2025**

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		153,938		61,119
Current assets					
Debtors	12	4,777		10,876	
Cash at bank and in hand		437,043		545,449	
		<u>441,820</u>		<u>556,325</u>	
Creditors: amounts falling due within one year	14	46,261		83,110	
		<u>46,261</u>		<u>83,110</u>	
Net current assets			395,559		473,215
Total assets less current liabilities			<u>549,497</u>		<u>534,334</u>
The funds of the charity					
Restricted funds	15	378,612		369,675	
Unrestricted funds		170,885		164,659	
		<u>549,497</u>		<u>534,334</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the charity on 23 December 2025

Ms J Henney
Trustee

Company registration number 5075117 (England and Wales)

EMMAUS MERSEYSIDE**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	19		43,309		152,397
Investing activities					
Purchase of tangible fixed assets		(116,046)		(43,056)	
Investment income received		9,439		2,303	
Net cash used in investing activities			(106,607)		(40,753)
Financing activities					
Repayment of bank loans		(45,108)		-	
Net cash used in financing activities			(45,108)		-
Net (decrease)/increase in cash and cash equivalents			(108,406)		111,644
Cash and cash equivalents at beginning of year			545,449		433,805
Cash and cash equivalents at end of year			<u>437,043</u>		<u>545,449</u>



Ms J Henney
Trustee

EMMAUS MERSEYSIDE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Emmaus Merseyside is a private company limited by guarantee incorporated in England and Wales. Emmaus Merseyside is a registered charity and the members of the company are the Trustees. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The registered office is 11th Floor, The Plaza, 100 Old Hall Street, Liverpool, L3 9QJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the charity have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the charity continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the charity in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

EMMAUS MERSEYSIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% straight line
Fixtures and fittings	20%-33.3% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

EMMAUS MERSEYSIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the charity are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

EMMAUS MERSEYSIDE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2025**3 Income from donations and legacies**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	323,293	103,250	426,543	323,366	114,386	437,752
	<u>323,293</u>	<u>103,250</u>	<u>426,543</u>	<u>323,366</u>	<u>114,386</u>	<u>437,752</u>
Donations and gifts						
The Steve Morgan Foundation	-	12,500	12,500	-	12,500	12,500
Emmaus UK r.e Solar Project	-	-	-	-	13,588	13,588
Garden grants	-	60,000	60,000	-	57,300	57,300
Gym Equipment and coaching	-	-	-	-	10,220	10,220
Sales of donated furniture	282,208	-	282,208	305,586	-	305,586
Emmas UK re new Hub	-	18,750	18,750	-	-	-
Oven grant	-	12,000	12,000	-	-	-
Other	41,085	-	41,085	17,780	20,778	38,558
	<u>323,293</u>	<u>103,250</u>	<u>426,543</u>	<u>323,366</u>	<u>114,386</u>	<u>437,752</u>

4 Income from charitable activities

	Restricted funds 2025 £	Restricted funds 2024 £
Accommodation		
Housing benefit	<u>230,625</u>	<u>226,567</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>9,439</u>	<u>2,303</u>

EMMAUS MERSEYSIDE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2025**6 Expenditure on raising funds**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Advertising	5,551	1,491

7 Expenditure on charitable activities

	Trading	Accommoda tion	Total	Trading	Accommoda tion	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Direct costs						
Staff costs	82,762	122,283	205,045	60,566	106,461	167,027
Depreciation and impairment	23,223	-	23,223	18,514	-	18,514
General expenses	3,247	3,352	6,599	1,672	1,671	3,343
Rent and rates	26,500	108,410	134,910	26,500	80,514	107,014
Companion Allowances	99,224	5,269	104,493	76,301	4,726	81,027
Bank charges	981	981	1,962	570	570	1,140
Repairs and renewals	1,139	10,677	11,816	7,613	6,737	14,350
Computer and telephone	11,566	2,341	13,907	7,960	7,960	15,920
Insurance	5,189	5,186	10,375	4,663	4,663	9,326
Light and heat	31,280	12,233	43,513	11,164	27,996	39,160
Printing, postage and stationery	8,970	1,910	10,880	2,822	2,807	5,629
Interest payable	734	244	978	1,478	1,478	2,956
Cost of sales	609	-	609	1,115	-	1,115
Advertising and promotion	5,552	-	5,552	338	-	338
Motor and travel expenses	14,211	1,985	16,196	14,687	2,006	16,693
Food	-	24,829	24,829	-	22,406	22,406
Gardening	4,046	-	4,046	5,223	-	5,223
	319,233	299,700	618,933	241,186	269,995	511,181
Share of support and governance costs (see note)						
Governance	2,500	2,015	4,515	883	883	1,766
	321,733	301,715	623,448	242,069	270,878	512,947
Analysis by fund						
Unrestricted funds	298,510	-	298,510	223,555	-	223,555
Restricted funds	23,223	301,715	324,938	18,514	270,878	289,392
	321,733	301,715	623,448	242,069	270,878	512,947

EMMAUS MERSEYSIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Charity

None of the charity (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	7	6
Employment costs	2025	2024
	£	£
Staff costs	205,045	167,027

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

During the year, no Trustees received any remuneration or other benefits (2024: £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024: £NIL)

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2024	-	193,479	58,928	252,407
Additions	39,738	76,308	-	116,046
At 31 March 2025	39,738	269,787	58,928	368,453
Depreciation and impairment				
At 1 April 2024	-	154,332	36,960	191,292
Depreciation charged in the year	3,061	12,079	8,083	23,223
At 31 March 2025	3,061	166,411	45,043	214,515
Carrying amount				
At 31 March 2025	36,677	103,376	13,885	153,938
At 31 March 2024	-	39,150	21,969	61,119

EMMAUS MERSEYSIDE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2025**12 Debtors**

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	3,952	3,154
Prepayments and accrued income	825	7,722
	<u>4,777</u>	<u>10,876</u>

13 Loans and overdrafts

	2025	2024
	£	£
Bank loans	<u>2,888</u>	<u>48,000</u>
Payable within one year	<u>2,888</u>	<u>48,000</u>

The loan is repayable in full in 2024.

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans	2,888	48,000
Other taxation and social security	7,976	8
Other creditors	592	1,198
Accruals and deferred income	34,805	33,904
	<u>46,261</u>	<u>83,110</u>

Notes

13

EMMAUS MERSEYSIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Residential income	240,860	230,625	(203,688)	39,144	306,941
The Steve Morgan Foundation	-	12,500	(12,500)	-	-
Residential income	44,305	-	-	-	44,305
Clothworkers	(6,500)	-	-	6,500	-
Other grants and donations	27,366	-	-	-	27,366
Emmaus UK Solar Project	(25,910)	-	-	25,910	-
Fixed asset fund	61,118	-	-	(61,118)	-
Sport England	(1,564)	-	-	1,564	-
Albert Gubay	30,000	-	(30,000)	-	-
Construction Crash	-	72,000	(60,000)	(12,000)	-
Emmaus - Catering Hub	-	18,750	(18,750)	-	-
	<u>369,675</u>	<u>333,875</u>	<u>(324,938)</u>	<u>-</u>	<u>378,612</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Residential income	199,429	226,567	(197,789)	12,653	240,860
The Steve Morgan Foundation	-	12,500	(12,500)	-	-
The National Lottery	10,000	-	(10,000)	-	-
Residential income	44,305	-	-	-	44,305
Clothworkers	-	7,300	(7,300)	(6,500)	(6,500)
Other grants and donations	-	27,366	-	-	27,366
Albert Hunt - garden	-	7,000	(7,000)	-	-
Emmaus UK Solar Project	27,803	-	(27,803)	(25,910)	(25,910)
Fixed asset fund	36,577	-	-	24,541	61,118
Sport England	-	10,220	(7,000)	(4,784)	(1,564)
Albert Gubay	-	50,000	(20,000)	-	30,000
	<u>318,114</u>	<u>340,953</u>	<u>(289,392)</u>	<u>-</u>	<u>369,675</u>

The Albert Hunt grant was to go towards Horticultural projects.

The Steve Morgan grant was to pay a year's salary for an employee.

The Albert Gubay Grant was towards the development of the training and community building.

The Crash grant funded the horticultural project and a new kitchen equipment

The grant from Emmaus was for new catering facilities

EMMAUS MERSEYSIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Fixed asset fund	-	-	-	153,938	153,938
General funds	164,659	332,732	(326,506)	(153,938)	16,947
	<u>164,659</u>	<u>332,732</u>	<u>(326,506)</u>	<u>-</u>	<u>170,885</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General Funds - all funds	8,576	6,022	-	-	14,598
Gift Aid income	-	11,758	(11,758)	-	-
Sales of donated items	55,460	305,586	(210,985)	-	150,061
Other revenue	-	2,303	(2,303)	-	-
	<u>64,036</u>	<u>325,669</u>	<u>(225,046)</u>	<u>-</u>	<u>164,659</u>

17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Fund balances at 31 March 2025 are represented by:			
Tangible assets	153,938	-	153,938
Current assets/(liabilities)	16,947	378,612	395,559
	<u>170,885</u>	<u>378,612</u>	<u>549,497</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible assets	-	61,119	61,119
Current assets/(liabilities)	164,659	308,556	473,215
	<u>164,659</u>	<u>369,675</u>	<u>534,334</u>

EMMAUS MERSEYSIDE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2025**18 Related party transactions**

There were no disclosable related party transactions during the year (2024 - none).

19 Cash generated from operations	2025	2024
	£	£
Surplus for the year	15,163	152,184
Adjustments for:		
Investment income recognised in statement of financial activities	(9,439)	(2,303)
Depreciation and impairment of tangible fixed assets	23,223	18,514
Movements in working capital:		
Decrease/(increase) in debtors	6,099	(4,712)
Increase/(decrease) in creditors	8,263	(11,286)
Cash generated from operations	43,309	152,397

20 Analysis of changes in net funds

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	545,449	(108,406)	437,043
Loans falling due within one year	(48,000)	45,112	(2,888)
	<u>497,449</u>	<u>(63,294)</u>	<u>434,155</u>

Accounts

Charity registration number 1110220

Company registration number 5075117 (England and Wales)

EMMAUS MERSEYSIDE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

EMMAUS MERSEYSIDE

LEGAL AND ADMINISTRATIVE INFORMATION

Charity	Mr P Adams Mr P Carhart Ms N Cave Ms J Henney Ms D King Mr L McCowan Mr N Thompson
Secretary	Mr P Adams
Charity number	1110220
Company number	5075117
Registered office	11th Floor The Plaza 100 Old Hall Street Liverpool L3 9QJ
Independent examiner	Susan Buckley SBA Accounting Limited Gladstone House 2 Church Road Liverpool L15 9EG

EMMAUS MERSEYSIDE

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EMMAUS MERSEYSIDE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The charity present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity have was formed on 15 March 2004. The charity's objective is to establish an Emmaus Community in Merseyside. The Charity is affiliated to the Emmaus movement in the UK.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

Throughout this year, we proudly provided support to 51 companions through our accommodation program, each receiving personalized assistance to build skills, confidence, and stability for a brighter future. Occupancy rates for the year sat at over 95% showing the growing need for homeless accommodation, and pressure on services increasing.

Our community garden has seen remarkable growth, thanks in part to our newly appointed Horticulture Supervisor, whose expertise and dedication have further enriched our gardening program. The garden has produced over 150 kilograms of fresh, organic fruits and vegetables, providing nutritious ingredients for our community kitchen and supplying surplus produce to local food banks.

We remain committed to acts of solidarity, offering over £8,000 in time, labour, transportation miles, and valuable resources to support other organizations.

Our Sandy Road store has also had a successful year, generating income exceeding £300,000, with Gift Aid sales of £46,500 of which £11,500 directly benefits our charitable efforts from income. The shop's operations also align with our sustainability goals, having diverted a significant amount of furniture and goods from landfills, reinforcing our dedication to reducing waste.

Our companions continue to make inspiring progress. Several individuals have moved on to independent living situations, a testament to the skills and resilience they've developed within our program. Many have completed valuable training and workshops, enhancing their employability and readiness for the next chapter in their lives.

We have made numerous investments in companion facilities and wellbeing, by spending almost £10,000 on a new gym facility and getting a personal trainer who comes twice a week to teach the companions in the benefit of physical activity. We have replaced all the beds in the companion rooms with brand new beds and created a nice cinematic communal room where companions can come together to watch TV, as well as be used as a training space.

We are incredibly grateful to our supporters whose generosity has been vital in making these achievements possible. Together, we are creating lasting change and opening doors for a sustainable, supportive future.

EMMAUS MERSEYSIDE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

It is the policy of the charity to maintain sufficient funds to meet 3-6 months of operating costs without income. In common with many other charities the company must generate significant income from their trading activities to sustain their ongoing operations. The cash surplus held by the company at the date of signing the accounts satisfies the policy's requirement of holding sufficient cash to cover at least 6 months of operating costs.

Structure, governance and management

Emmaus Merseyside is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The charity, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P Adams
Mr P Carhart
Ms N Cave
Ms J Henney
Ms D King
Mr L McCowan
Mr N Thompson

Recruitment and appointment of trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

None of the charity has any beneficial interest in the company. All of the charity are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

EMMAUS MERSEYSIDE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The trustees report was approved by the Board of Charity.



**Mr P Adams
Trustee**



**Ms J Henney
Trustee**

9 December 2024

EMMAUS MERSEYSIDE

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The charity, who are also the directors of Emmaus Merseyside for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the Incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the charity are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The charity are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EMMAUS MERSEYSIDE

INDEPENDENT EXAMINER'S REPORT TO THE CHARITY OF EMMAUS MERSEYSIDE

I report to the charity on my examination of the financial statements of Emmaus Merseyside (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Susan Buckley
SBA Accounting Limited

Chartered Accountants
Gladstone House
2 Church Road
Liverpool
L15 9EG

Dated: 9 December 2024

EMMAUS MERSEYSIDE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	323,366	114,386	437,752	273,663	66,934	340,597
Charitable activities	4	-	226,567	226,567	-	185,377	185,377
Investments	5	2,303	-	2,303	170	-	170
Total income		325,669	340,953	666,622	273,833	252,311	526,144
Expenditure on:							
Raising funds	6	1,491	-	1,491	543	-	543
Charitable activities	7	223,555	289,392	512,947	235,532	147,543	383,075
Total expenditure		225,046	289,392	514,438	236,075	147,543	383,618
Net income and movement in funds		100,623	51,561	152,184	37,758	104,768	142,526
Reconciliation of funds:							
Fund balances at 1 April 2023		64,036	318,114	382,150	26,278	213,346	239,624
Fund balances at 31 March 2024		164,659	369,675	534,334	64,036	318,114	382,150

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EMMAUS MERSEYSIDE

BALANCE SHEET

AS AT 31 MARCH 2024

		2024	2023
	Notes	£	£
Fixed assets			
Tangible assets	11	61,119	36,577
Current assets			
Debtors	12	10,876	6,164
Cash at bank and in hand		545,449	433,805
		556,325	439,969
Creditors: amounts falling due within one year	14	83,110	47,896
Net current assets		473,215	392,073
Total assets less current liabilities		534,334	428,650
Creditors: amounts falling due after more than one year	15	-	(46,500)
Net assets		534,334	382,150
The funds of the charity			
Restricted funds	16	369,675	318,114
Unrestricted funds		164,659	64,036
		534,334	382,150

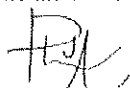
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the charity on 9 December 2024


Mr P Adams
Trustee


Ms J Henney
Trustee

Company registration number 5075117 (England and Wales)

EMMAUS MERSEYSIDE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	20		152,397		49,746
Investing activities					
Purchase of tangible fixed assets		(43,056)		(33,029)	
Investment income received		2,303		170	
Net cash used in investing activities			(40,753)		(32,859)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			111,644		16,887
Cash and cash equivalents at beginning of year			433,805		416,918
Cash and cash equivalents at end of year			545,449		433,805

EMMAUS MERSEYSIDE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Emmaus Merseyside is a private company limited by guarantee incorporated in England and Wales. Emmaus Merseyside is a registered charity and the members of the company are the Trustees. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The registered office is 11th Floor, The Plaza, 100 Old Hall Street, Liverpool, L3 9QJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the charity have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the charity continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the charity in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

EMMAUS MERSEYSIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20%-33.3% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

EMMAUS MERSEYSIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the charity are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	323,366	114,386	437,752	273,663	66,934	340,597
	<u>323,366</u>	<u>114,386</u>	<u>437,752</u>	<u>273,663</u>	<u>66,934</u>	<u>340,597</u>

EMMAUS MERSEYSIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts						
The Steve Morgan Foundation	-	12,500	12,500	-	4,000	4,000
The National Lottery	-	-	-	-	10,000	10,000
Emmaus UK r.e Solar Project	-	13,588	13,588	-	35,000	35,000
Garden grants	-	57,300	57,300	-	17,934	17,934
Gym Equipment and coaching	-	10,220	10,220	-	-	-
Sales of donated furniture	305,586	-	305,586	266,424	-	266,424
Other	17,780	20,778	38,558	7,239	-	7,239
	<u>323,366</u>	<u>114,386</u>	<u>437,752</u>	<u>273,663</u>	<u>66,934</u>	<u>340,597</u>

4 Income from charitable activities

	Restricted funds 2024 £	Restricted funds 2023 £
Accommodation		
Housing benefit	<u>226,567</u>	<u>185,377</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>2,303</u>	<u>170</u>

EMMAUS MERSEYSIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Advertising	1,491	543

7 Expenditure on charitable activities

	Trading 2024 £	Accommodation 2024 £	Total 2024 £	Trading 2023 £	Accommodation 2023 £	Total 2023 £
Direct costs						
Staff costs	60,566	106,461	167,027	6,009	140,077	146,086
Depreciation and impairment	18,514	-	18,514	10,370	-	10,370
General expenses	1,672	1,671	3,343	4,283	2,354	6,637
Rent and rates	26,500	80,514	107,014	27,588	76,913	104,501
Companion Allowances	76,301	4,726	81,027	-	31,586	31,586
Bank charges	570	570	1,140	250	249	499
Repairs and renewals	7,613	6,737	14,350	7,972	-	7,972
Computer and telephone	7,960	7,960	15,920	17,407	-	17,407
Insurance	4,663	4,663	9,326	6,935	-	6,935
Light and heat	11,164	27,996	39,160	(11,341)	10,610	(731)
Printing, postage and stationery	2,822	2,807	5,629	3,346	292	3,638
Interest payable	1,478	1,478	2,956	942	942	1,884
Cost of sales	1,115	-	1,115	4,646	-	4,646
Advertising and promotion	338	-	338	2,585	-	2,585
Motor and travel expenses	14,687	2,006	16,693	12,785	-	12,785
Food	-	22,406	22,406	-	14,889	14,889
Gardening	5,223	-	5,223	8,832	-	8,832
	241,186	269,995	511,181	102,609	277,912	380,521
Share of support and governance costs (see note)						
Governance	883	883	1,766	-	2,554	2,554
	242,069	270,878	512,947	102,609	280,466	383,075
Analysis by fund						
Unrestricted funds	223,555	-	223,555	94,513	141,019	235,532
Restricted funds	18,514	270,878	289,392	8,096	139,447	147,543
	242,069	270,878	512,947	102,609	280,466	383,075

EMMAUS MERSEYSIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Charity

None of the charity (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	6	5
	<u> </u>	<u> </u>
Employment costs	2024	2023
	£	£
Staff costs	167,027	146,086
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

During the year, no Trustees received any remuneration or other benefits (2023: £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023: £NIL)

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1 April 2023	156,924	52,428	209,352
Additions	36,555	6,500	43,055
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	193,479	58,928	252,407
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 April 2023	142,951	29,824	172,775
Depreciation charged in the year	11,378	7,135	18,513
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	154,329	36,959	191,288
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 March 2024	39,150	21,969	61,119
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	13,973	22,804	36,577
	<u> </u>	<u> </u>	<u> </u>

EMMAUS MERSEYSIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	3,154	3,065
Prepayments and accrued income	7,722	3,099
	<u>10,876</u>	<u>6,164</u>

13 Loans and overdrafts

	2024	2023
	£	£
Bank loans	48,000	48,000
Payable within one year	48,000	1,500
Payable after one year	-	46,500

The loan is repayable in full in 2024.

14 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Bank loans	13	48,000	1,500
Other taxation and social security		8	7
Trade creditors		-	1,110
Other creditors		1,198	1,135
Accruals and deferred income		33,904	44,144
		<u>83,110</u>	<u>47,896</u>

15 Creditors: amounts falling due after more than one year

	Notes	2024	2023
		£	£
Bank loans	13	-	46,500

EMMAUS MERSEYSIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Residential income	199,429	226,567	(197,789)	12,653	240,860
The Steve Morgan Foundation	-	12,500	(12,500)	-	-
The National Lottery	10,000	-	(10,000)	-	-
Residential income	44,305	-	-	-	44,305
Clothworkers	-	7,300	(7,300)	(6,500)	(6,500)
Other grants and donations	-	27,366	-	-	27,366
Albert Hunt - garden	-	7,000	(7,000)	-	-
Emmaus UK Solar Project	27,803	-	(27,803)	(25,910)	(25,910)
Fixed asset fund	36,577	-	-	24,541	61,118
Sport England	-	10,220	(7,000)	(4,784)	(1,564)
Albert Gubay	-	50,000	(20,000)	-	30,000
	<u>318,114</u>	<u>340,953</u>	<u>(289,392)</u>	<u>-</u>	<u>369,675</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Residential income	199,429	-	-	-	199,429
The Steve Morgan Foundation	-	4,000	(4,000)	-	-
The National Lottery	-	10,000	-	-	10,000
Residential income	-	185,377	(125,609)	(15,463)	44,305
Garden grants	-	17,934	(17,934)	-	-
Emmaus UK Solar Project	-	35,000	-	(7,197)	27,803
Fixed asset fund	13,917	-	-	22,660	36,577
	<u>213,346</u>	<u>252,311</u>	<u>(147,543)</u>	<u>-</u>	<u>318,114</u>

The Sports England grant was for the purchase of Gym Equipment.

The Clothworkers grant for new lawnmower equipment.

The Albert Hunt grant was to go towards Horticultural projects.

The Steve Morgan grant was to pay a year's salary for an employee.

The Albert Gubay Grant was towards the development of the training and community building.

EMMAUS MERSEYSIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General Funds - all funds	8,576	6,022	-	14,598
Gift Aid income	-	11,758	(11,758)	-
Sales of donated items	55,460	305,586	(210,985)	150,061
Other revenue	-	2,303	(2,303)	-
	<u>64,036</u>	<u>325,669</u>	<u>(225,046)</u>	<u>164,659</u>

Previous year:

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General Funds - all funds	8,576	-	-	8,576
Gift Aid income	-	7,239	(7,239)	-
Sales of donated items	17,702	266,424	(228,666)	55,460
Interest received	-	170	(170)	-
	<u>26,278</u>	<u>273,833</u>	<u>(236,075)</u>	<u>64,036</u>

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible assets	-	61,119	61,119
Current assets/(liabilities)	164,659	308,556	473,215
	<u>164,659</u>	<u>369,675</u>	<u>534,334</u>

EMMAUS MERSEYSIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	-	36,577	36,577
Current assets/(liabilities)	64,036	328,037	392,073
Long term liabilities	-	(46,500)	(46,500)
	<u>64,036</u>	<u>318,114</u>	<u>382,150</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

20 Cash generated from operations

	2024 £	2023 £
Surplus for the year	152,184	142,526
Adjustments for:		
Investment income recognised in statement of financial activities	(2,303)	(170)
Depreciation and impairment of tangible fixed assets	18,514	10,370
Movements in working capital:		
(Increase) in debtors	(4,712)	(6,164)
(Decrease)/increase in creditors	(11,286)	46,396
Cash generated from operations	<u>152,397</u>	<u>192,958</u>

21 Analysis of changes in net funds

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	433,805	111,644	545,449
Loans falling due within one year	(1,500)	(46,500)	(48,000)
Loans falling due after more than one year	(46,500)	46,500	-
	<u>385,805</u>	<u>111,644</u>	<u>497,449</u>

Accounts

EMMAUS MERSEYSIDE
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

EMMAUS MERSEYSIDE
(A company limited by guarantee)

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EMMAUS MERSEYSIDE
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees	Ms Joanne Henney Ms Neina Cave Mr Phil Adams Mr Nick Thompson Mr Leon McCowan Ms Debbie King Mr Paul Carhart
Company registered number	5075117
Charity registered number	1110220
Registered office	C/O Langtons, The Plaza 100 Old Hall Street Liverpool L3 9QJ
Company secretary	Mr Phil Adams

EMMAUS MERSEYSIDE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the company for the 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity was formed on 15 March 2004. The charity's objective is to establish an Emmaus Community in Merseyside. The charity is affiliated to the Emmaus movement in the UK.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Review of Activities and Achievements

Over the course of the reporting period, we have provided support to a total of 66 companions within our supported accommodation.

Our community garden continues to thrive, now having over 10 consistent volunteers who help to shape, grow & harvest within the garden, and a group of companions to support this effort. The infrastructure of the garden now includes three Commercial Polytunnels, over 20 raised beds, and a woodworking shop where a diverse range of high-quality wooden products, plants, and produce are crafted for sale, all of which are made using recycled pallet wood that would be otherwise destined for landfill.

In alignment with our commitment to social responsibility, we have extended acts of solidarity by donating over £5,000 in solidarity furniture, volunteering hours, and vehicle hours. Furthermore, our retail shop has experienced notable success, generating an impressive income exceeding £271,000, with Gift Aid sales amounting over £30,000, contributing £7,500 towards charitable income.

As an integral part of our sustainability initiatives, the sale of donated goods within our shop has not only been financially beneficial but has also resulted in the diversion of more than 115 tonnes of waste from landfills. We remain dedicated to exploring additional upcycling opportunities to further our ongoing efforts toward a greener future.

Within our community house, we have implemented environmentally conscious measures by installing solar panels on the roof, a project generously funded through the Emmaus UK Environment fund. This initiative has significantly reduced our energy consumption, leading to cost savings. Additionally, the strategic replacement of one of our vans with a more modern counterpart has enhanced our operational efficiency for deliveries and collections, concurrently minimizing repair expenses associated with older vehicles.

We express our gratitude to both individuals and organizations that have provided unwavering support throughout this period, as their contributions have been instrumental in our continued growth and success.

EMMAUS MERSEYSIDE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The company's Reserves Policy requires it to maintain sufficient funds to meet 3-6 months of operating costs without income. In common with many other charities the company must generate significant income from their trading activities to sustain their ongoing operations. The cash surplus held by the company at the date of signing the accounts satisfies the policy's requirement of holding sufficient cash to cover at least 6 months' of operating costs.

Structure, governance and management

a. Constitution

Emmaus Merseyside is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Trustees' indemnities

In accordance with normal commercial practice, the charity has suitable insurance in place to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on charity business.

Members' liability

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

EMMAUS MERSEYSIDE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 11 December 2023 and signed on their behalf by:



Mr Phil Adams



Ms Joanne Henney

EMMAUS MERSEYSIDE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of Emmaus Merseyside ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

EMMAUS MERSEYSIDE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Signed: 

Dated: 11 December 2023

Susan Buckley FCA

SBA Accounting Limited

Gladstone House,
2 Church Road,
Liverpool,
L15 9EG

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	4	273,663	66,934	340,597	278,575
Charitable activities		-	185,377	185,377	158,209
Investments	5	170	-	170	765
Total income		273,833	252,311	526,144	437,549
Expenditure on:					
Raising funds		543	-	543	-
Charitable activities	6	235,532	147,543	383,075	417,770
Total expenditure		236,075	147,543	383,618	417,770
Net movement in funds		37,758	104,768	142,526	19,779
Reconciliation of funds:					
Total funds brought forward		26,278	213,346	239,624	219,845
Net movement in funds		37,758	104,768	142,526	19,779
Total funds carried forward		64,036	318,114	382,150	239,624

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 28 form part of these financial statements.

EMMAUS MERSEYSIDE
(A company limited by guarantee)
REGISTERED NUMBER: 5075117

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	36,577	13,917
		36,577	13,917
Current assets			
Debtors	12	6,164	3,205
Cash at bank and in hand		433,805	416,919
		439,969	420,124
Creditors: amounts falling due within one year	13	(47,896)	(115,312)
Net current assets		392,073	304,812
Total assets less current liabilities		428,650	318,729
Creditors: amounts falling due after more than one year	14	(46,500)	(79,105)
Net assets excluding pension asset		382,150	239,624
Total net assets		382,150	239,624
Charity funds			
Restricted funds:			
Restricted funds	15	281,537	199,429
Restricted Fixed Asset Fund	15	36,577	13,917
Total restricted funds	15	318,114	213,346
Unrestricted funds	15	64,036	26,278
Total funds		382,150	239,624

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

EMMAUS MERSEYSIDE
(A company limited by guarantee)
REGISTERED NUMBER: 5075117

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 11 December 2023 and signed on their behalf by:



Mr Phil Adams



Ms Joanne Henney

The notes on pages 11 to 28 form part of these financial statements.

EMMAUS MERSEYSIDE
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	49,746	(51,592)
Cash flows from investing activities		
Dividends, interests and rents from investments	170	765
Purchase of tangible fixed assets	(33,031)	(2,821)
Rounding	2	(1)
Net cash used in investing activities	(32,859)	(2,057)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	16,887	(53,649)
Cash and cash equivalents at the beginning of the year	416,918	470,567
Cash and cash equivalents at the end of the year	433,805	416,918

The notes on pages 11 to 28 form part of these financial statements

EMMAUS MERSEYSIDE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Emmaus Merseyside is a registered charity.

The registered office is c/o Langtons, 11th Floor, The Plaza, 100 Old Hall Street, Liverpool, L3 9QJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Emmaus Merseyside meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

EMMAUS MERSEYSIDE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Motor vehicles	- 25% straight-line
Fixtures and fittings	- between 20% and 33.3% straight-line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

EMMAUS MERSEYSIDE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There are no accounting estimates that we deem to be critical.

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations			
The Steve Morgan Foundation	-	4,000	4,000
The National Lottery	-	10,000	10,000
Emmaus UK r.e. Solar Project	-	35,000	35,000
Garden grants	-	17,934	17,934
Other grants	-	-	-
Subtotal detailed disclosure	-	66,934	66,934
Donations	7,239	-	7,239
Sales of donated furniture	266,424	-	266,424
Subtotal	273,663	-	273,663
	273,663	66,934	340,597

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations			
Emmaus UK	-	13,925	13,925
Kickstarter grants	-	3,032	3,032
Other donations	-	3,843	3,843
Albert Hunt	-	5,000	5,000
Other grant for garden		2,000	2,000
Subtotal detailed disclosure	-	27,800	27,800

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Income from donations and legacies (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	5,671	-	5,671
Sales of donated furniture	242,300	-	242,300
Similar incoming resources	2,804	-	2,804
Subtotal	<u>250,775</u>	<u>-</u>	<u>250,775</u>
	<u>250,775</u>	<u>27,800</u>	<u>278,575</u>

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income	<u>170</u>	<u>170</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Investment income - local cash	<u>765</u>	<u>765</u>

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Accommodation	141,019	139,450	280,469
Trading activities	94,513	8,093	102,606
	<u>235,532</u>	<u>147,543</u>	<u>383,075</u>

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total 2022 £</i>
Accommodation	66,805	183,932	250,737
Trading activities	166,132	-	166,132
Finance costs	901	-	901
	<u>233,838</u>	<u>183,932</u>	<u>417,770</u>

Summary by expenditure type

	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £
Accommodation	140,077	-	140,391	280,468
Trading activities	5,159	10,370	87,078	102,607
	<u>145,236</u>	<u>10,370</u>	<u>227,469</u>	<u>383,075</u>

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type (continued)

	<i>Staff costs 2022 £</i>	<i>Depreciation 2022 £</i>	<i>Other costs 2022 £</i>	<i>Total 2022 £</i>
Accommodation	65,930	-	184,806	250,736
Trading activities	75,246	7,704	83,183	166,133
Finance costs	-	-	901	901
	<u>141,176</u>	<u>7,704</u>	<u>268,890</u>	<u>417,770</u>

7. Analysis of expenditure by activities

	<i>Activities undertaken directly 2023 £</i>	<i>Total funds 2023 £</i>
Accommodation	280,468	280,468
Trading activities	102,607	102,607
	<u>383,075</u>	<u>383,075</u>

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Accommodation	250,736	-	250,736
Trading activities	166,133	-	166,133
Finance costs	-	901	901
	<u>416,869</u>	<u>901</u>	<u>417,770</u>

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Accommod ation 2023 £	Trading activities 2023 £	Total funds 2023 £
Staff costs	140,077	5,159	145,236
Depreciation	-	10,370	10,370
Rent and rates	76,913	27,588	104,501
Travel expenses	-	2,643	2,643
Bank charges	250	249	499
Computer and telephone	-	17,408	17,408
Repairs and renewals	-	7,972	7,972
Insurance	-	6,935	6,935
Heat and light	10,611	(11,341)	(730)
Volunteer expenses	-	2,828	2,828
Motor expenses	-	10,142	10,142
Sundry expenses	2,354	1,455	3,809
Companion allowances	31,586	-	31,586
Advertising and promotion	-	2,585	2,585
Food	14,889	-	14,889
Printing, postage and stationery	292	3,344	3,636
Training	-	850	850
Cost of sales	-	4,646	4,646
Gardening cost	-	8,832	8,832
Interest payable	942	942	1,884
Governance costs	2,554	-	2,554
	<u>280,468</u>	<u>102,607</u>	<u>383,075</u>

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Accommodation</i> 2022 £	<i>Trading activities</i> 2022 £	<i>Total funds</i> 2022 £
Staff costs	65,930	75,246	141,176
Depreciation	-	7,704	7,704
Rent and rates	77,662	30,006	107,668
Bank charges	102	-	102
Computer and telephone	8,265	8,265	16,530
Repairs and renewals	2,704	3,407	6,111
Insurance	3,114	3,114	6,228
Heat and light	14,672	18,493	33,165
Volunteer expenses	-	26	26
Motor expenses	10,485	-	10,485
Sundry expenses	2,369	2,368	4,737
Companion allowances	51,210	-	51,210
Advertising and promotion	-	635	635
Food	10,028	-	10,028
Printing, postage and stationery	-	2,586	2,586
Training	1,512	-	1,512
Cost of sales	-	4,388	4,388
Gardening cost	-	9,895	9,895
Governance costs	2,683	-	2,683
	<u>250,736</u>	<u>166,133</u>	<u>416,869</u>

8. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	<u>1,000</u>	<u>950</u>

EMMAUS MERSEYSIDE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. Staff costs

	2023	<i>2022</i>
	£	£
Wages and salaries	135,345	<i>128,503</i>
Social security costs	7,973	<i>10,100</i>
Contribution to defined contribution pension schemes	1,917	<i>2,573</i>
	145,236	<i>141,176</i>

The average number of persons employed by the company during the year was as follows:

	2023	<i>2022</i>
	No.	No.
Superstore	3	<i>3</i>
Residential	2	<i>2</i>
	5	<i>5</i>

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

11. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2022	26,595	149,727	176,322
Additions	25,833	7,197	33,030
At 31 March 2023	<u>52,428</u>	<u>156,924</u>	<u>209,352</u>
Depreciation			
At 1 April 2022	26,595	135,810	162,405
Charge for the year	3,229	7,141	10,370
At 31 March 2023	<u>29,824</u>	<u>142,951</u>	<u>172,775</u>
Net book value			
At 31 March 2023	<u>22,604</u>	<u>13,973</u>	<u>36,577</u>
At 31 March 2022	<u>-</u>	<u>13,917</u>	<u>13,917</u>

12. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	-	427
Prepayments and accrued income	3,099	638
VAT recoverable	3,065	2,140
	<u>6,164</u>	<u>3,205</u>

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Bank loans	-	9,422
Other loans	1,500	1,500
Trade creditors	1,110	467
Other taxation and social security	7	-
Other creditors	1,135	1,150
Accruals and deferred income	44,144	102,773
	47,896	115,312

14. Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	-	32,605
Other loans	46,500	46,500
	46,500	79,105

The other loan is repayable in full in 2024.

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds - all funds	8,576	-	-	-	8,576
Gift Aid income	-	7,239	(7,239)	-	-
Sales of donated items	17,702	266,424	(228,666)	-	55,460
Other revenue	-	-	-	-	-
Interest received	-	170	(170)	-	-
	<u>26,278</u>	<u>273,833</u>	<u>(236,075)</u>	<u>-</u>	<u>64,036</u>
Restricted funds					
Residential income	199,429	-	-	-	199,429
The Steve Morgan Foundation	-	4,000	(4,000)	-	-
The National Lottery	-	10,000	-	-	10,000
Residential income	-	185,377	(125,609)	(15,463)	51,265
Garden grants	-	17,934	(17,934)	-	-
Other grants	-	-	-	-	-
Kickstarter grant	-	-	-	-	-
Albert Hunt - garden project	-	-	-	-	-
Emmaus UK Solar Project	-	35,000	-	(7,197)	27,803
	<u>199,429</u>	<u>252,311</u>	<u>(147,543)</u>	<u>(22,660)</u>	<u>281,537</u>
Designated Fixed Asset Fund					
Designated Fixed Asset Fund	13,917	-	-	22,660	36,577
Total Restricted funds	<u>213,346</u>	<u>252,311</u>	<u>(147,543)</u>	<u>-</u>	<u>318,114</u>
Total of funds	<u>239,624</u>	<u>526,144</u>	<u>(383,618)</u>	<u>-</u>	<u>382,150</u>

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15. Statement of funds (continued)

Three grants were received in the year: two for the garden project and one for thea roof solar panel project. The residential and other income represents amounts received from Housing Benefit and sundry donors to fund the provision of the Emmaus Residential Community.

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	26,278	273,833	(236,075)	-	64,036
Restricted funds	199,429	252,311	(147,543)	(22,660)	281,537
Designated fixed asset fund	13,917	-	-	22,660	36,577
	<u>239,624</u>	<u>526,144</u>	<u>(383,618)</u>	<u>-</u>	<u>382,150</u>

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestrict ed funds 2023 £	Restricted funds 2023 £	Designated Fixed Asset fund 2023 £	Total funds 2023 £
Tangible fixed assets	-	-	36,577	36,577
Current assets	64,035	375,934	-	439,969
Creditors due within one year	-	(47,897)	-	(47,897)
Creditors due in more than one year	-	(46,500)	-	(46,500)
			-	
Total	<u>64,036</u>	<u>281,537</u>	<u>36,577</u>	<u>382,150</u>

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	142,526	19,779
Adjustments for:		
Depreciation charges	10,370	7,704
Dividends, interests and rents from investments	(170)	(765)
Decrease/(increase) in debtors	(2,959)	1,906
Decrease in creditors	(100,021)	(80,216)
Net cash provided by/(used in) operating activities	49,746	(51,592)

19. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	433,805	416,918
Total cash and cash equivalents	433,805	416,918

20. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	416,919	16,886	433,805
Debt due within 1 year	(10,922)	9,422	(1,500)
Debt due after 1 year	(79,105)	32,605	(46,500)
	326,892	58,913	385,805

21. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £1,918 (2022 - £2,572)

EMMAUS MERSEYSIDE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

22. Related party transactions

The company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the company at 31 March 2023.

Accounts

EMMAUS MERSEYSIDE
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

EMMAUS MERSEYSIDE
(A company limited by guarantee)

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EMMAUS MERSEYSIDE
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees	Ms Joanne Henney Ms Neina Cave Mr Phil Adams Mr Nick Thompson Mr Leon McCowan Ms Debbie King Mr Paul Carhart (appointed 15 December 2021)
Company registered number	5075117
Charity registered number	1110220
Registered office	C/O Langtons, The Plaza 100 Old Hall Street Liverpool L3 9QJ
Company secretary	Mr Phil Adams

EMMAUS MERSEYSIDE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the company for the 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity was formed on 15 March 2004. The charity's objective is to establish an Emmaus Community in Merseyside. The charity is affiliated to the Emmaus movement in the UK.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Review of Activities and Achievements

Over the period we supported 56 companions.

We have been pleased to welcome a number of dedicated gardening volunteers who have begun to sow the seeds of our community garden. The upcycling workshop was finished & has started to upcycle furniture that, otherwise, would have gone to landfill. A total of 120 hours of homeless outreach work was done voluntarily by members of the Emmaus Merseyside team.

Emerging from Covid19 lockdowns, the organisation made sales of donated furniture and other goods of £242,300 (2021 - £96,770). We look to build upon this figure as trading conditions continue to return to some sort of normality. In addition to this, we saved over 198 tonnes of waste going to landfill over the period.

We are grateful to all those individuals and organisations who have supported us during the period.

EMMAUS MERSEYSIDE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The company's Reserves Policy requires it to maintain sufficient funds to meet 3-6 months of operating costs without income. In common with many other charities which must generate significant income from their trading activities to sustain their ongoing operations, this Policy has, and continues to be tested by the various constraints imposed by the Government in its efforts to contain the spread of the Covid 19 virus. That said, the cash surplus held by the company at the date of signing the accounts satisfies the policy's requirement of holding sufficient cash to cover at least 6 months' of operating costs.

Structure, governance and management

a. Constitution

Emmaus Merseyside is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Members' liability

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

EMMAUS MERSEYSIDE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 7 December 2022 and signed on their behalf by:



Mr Phil Adams



Ms Joanne Henney

EMMAUS MERSEYSIDE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Independent Examiner's Report to the Trustees of Emmaus Merseyside ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

EMMAUS MERSEYSIDE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Signed:



Dated: 7 December 2022

Susan Buckley FCA

SBA Accounting Limited

Gladstone House,
2 Church Road,
Liverpool,
L15 9EG

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	4	250,775	27,800	278,575	242,015
Charitable activities		-	158,209	158,209	148,294
Investments	5	765	-	765	-
Total income		251,540	186,009	437,549	390,309
Expenditure on:					
Charitable activities	6	233,838	183,932	417,770	459,002
Total expenditure		233,838	183,932	417,770	459,002
Net movement in funds		17,702	2,077	19,779	(68,693)
Reconciliation of funds:					
Total funds brought forward		8,576	211,269	219,845	288,538
Net movement in funds		17,702	2,077	19,779	(68,693)
Total funds carried forward		26,278	213,346	239,624	219,845

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 25 form part of these financial statements.

EMMAUS MERSEYSIDE
(A company limited by guarantee)
REGISTERED NUMBER: 5075117

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	13,917	18,800
		<u>13,917</u>	<u>18,800</u>
Current assets			
Debtors	12	3,205	5,111
Cash at bank and in hand		416,918	470,567
		<u>420,123</u>	<u>475,678</u>
Creditors: amounts falling due within one year	13	(115,312)	(187,640)
Net current assets		<u>304,811</u>	<u>288,038</u>
Total assets less current liabilities		<u>318,728</u>	<u>306,838</u>
Creditors: amounts falling due after more than one year	14	(79,105)	(86,993)
Net assets excluding pension asset		<u>239,623</u>	<u>219,845</u>
Total net assets		<u><u>239,623</u></u>	<u><u>219,845</u></u>
Charity funds			
Restricted funds:			
Restricted funds	15	199,428	192,468
Restricted Fixed Asset Fund	15	13,917	18,801
		<u>213,345</u>	<u>211,269</u>
Total restricted funds	15	213,345	211,269
Unrestricted funds	15	26,278	8,576
Total funds		<u><u>239,623</u></u>	<u><u>219,845</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

EMMAUS MERSEYSIDE
(A company limited by guarantee)
REGISTERED NUMBER: 5075117

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 07 December 2022 and signed on their behalf by:



Mr Phil Adams



Ms Joanne Henney

The notes on pages 10 to 25 form part of these financial statements.

EMMAUS MERSEYSIDE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Emmaus Merseyside is a registered charity.

The registered office is c/o Langtons, 11th Floor, The Plaza, 100 Old Hall Street, Liverpool, L3 9QJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Emmaus Merseyside meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

EMMAUS MERSEYSIDE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

EMMAUS MERSEYSIDE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.3 Expenditure (continued)

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Motor vehicles	- 25% straight-line
Fixtures and fittings	- between 20% and 33.3% straight-line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

EMMAUS MERSEYSIDE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

EMMAUS MERSEYSIDE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There are no accounting estimates that we deem to be critical.

4. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations			
Emmaus UK	-	13,925	13,925
Kickstarter grants	-	3,032	3,032
Sundry other donations	-	3,843	3,843
Albert Hunt	-	5,000	5,000
Other grant for garden	-	2,000	2,000
Subtotal detailed disclosure	-	27,800	27,800
Donations	5,671	-	5,671
Sales of donated furniture	242,300	-	242,300
Similar incoming resources	2,804	-	2,804
Subtotal	250,775	-	250,775
	250,775	27,800	278,575

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. Income from donations and legacies (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations			
The Albert Gubay Foundation	-	50,575	50,575
National Lottery	-	10,000	10,000
The Steve Morgan Foundation	-	29,747	29,747
Emmaus UK refunds	-	(712)	(712)
Subtotal detailed disclosure	<u>-</u>	<u>89,610</u>	<u>89,610</u>
Donations	<u>19,448</u>	<u>-</u>	<u>19,448</u>
Sales of donated furniture Government grants	<u>-</u>	<u>36,188</u>	<u>36,188</u>
Subtotal	<u>116,218</u>	<u>36,188</u>	<u>152,406</u>
	<u>116,218</u>	<u>125,798</u>	<u>242,016</u>

5. Investment income

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>	<i>Total funds 2021 £</i>
Investment income	<u>765</u>	<u>765</u>	<u>-</u>

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Accommodation	66,805	183,932	250,737
Trading activities	166,132	-	166,132
Finance costs	901	-	901
	<u>233,838</u>	<u>183,932</u>	<u>417,770</u>

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total 2021 £</i>
Accommodation	43,564	207,392	250,956
Trading activities	207,004	-	207,004
Finance costs	1,042	-	1,042
	<u>251,610</u>	<u>207,392</u>	<u>459,002</u>

Summary by expenditure type

	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total 2022 £
Accommodation	65,930	-	184,806	250,736
Trading activities	75,246	7,704	83,183	166,133
Finance costs	-	-	901	901
	<u>141,176</u>	<u>7,704</u>	<u>268,890</u>	<u>417,770</u>

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type (continued)

	<i>Staff costs 2021 £</i>	<i>Depreciation 2021 £</i>	<i>Other costs 2021 £</i>	<i>Total 2021 £</i>
Accommodation	43,495	-	207,461	250,956
Trading activities	89,569	22,296	95,139	207,004
Finance costs	-	-	1,042	1,042
	<u>133,064</u>	<u>22,296</u>	<u>303,642</u>	<u>459,002</u>

7. Analysis of expenditure by activities

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Accommodation	250,736	-	250,736
Trading activities	166,133	-	166,133
Finance costs	-	901	901
	<u>416,869</u>	<u>901</u>	<u>417,770</u>

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Accommodation	250,956	-	250,956
Trading activities	207,004	-	207,004
Finance costs	-	1,042	1,042
	<u>457,960</u>	<u>1,042</u>	<u>459,002</u>

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Accommod ation 2022 £	Trading activities 2022 £	Total funds 2022 £
Staff costs	65,930	75,246	141,176
Depreciation	-	7,704	7,704
Rent and rates	77,662	30,006	107,668
Bank charges	102	-	102
Computer and telephone	8,265	8,265	16,530
Repairs and renewals	2,704	3,407	6,111
Insurance	3,114	3,114	6,228
Heat and light	14,672	18,493	33,165
Volunteer expenses	-	26	26
Motor expenses	10,485	-	10,485
Sundry expenses	2,369	2,368	4,737
Companion allowances	51,210	-	51,210
Advertising and promotion	-	635	635
Food	10,028	-	10,028
Printing, postage and stationery	-	2,586	2,586
Training	1,512	-	1,512
Cost of sales	-	4,388	4,388
Gardening cost	-	9,895	9,895
Governance costs	2,683	-	2,683
	<u>250,736</u>	<u>166,133</u>	<u>416,869</u>

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Accommodat ion 2021 £</i>	<i>Trading activities 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	43,495	89,569	133,064
Depreciation	-	22,296	22,296
Rent and rates	83,980	26,499	110,479
Travel expenses	-	7,138	7,138
Bank charges	2,138	-	2,138
Computer and telephone	-	7,799	7,799
Repairs and renewals	8,054	9,257	17,311
Insurance	-	8,736	8,736
Heat and light	21,287	15,433	36,720
Volunteer expenses	-	2,292	2,292
Recruitment	3,198	-	3,198
Sundry expenses	953	4,365	5,318
Companion allowances	28,016	-	28,016
Advertising and promotion	-	4,415	4,415
Temporary staff costs	26,606	-	26,606
Food	30,912	-	30,912
Printing, postage and stationery	171	8,054	8,225
Training	-	1,052	1,052
Cost of sales	-	99	99
Governance costs	2,146	-	2,146
	<u>250,956</u>	<u>207,004</u>	<u>457,960</u>

8. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	<u>950</u>	<u>900</u>

EMMAUS MERSEYSIDE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

9. Staff costs

	2022	<i>2021</i>
	£	£
Wages and salaries	128,503	<i>124,611</i>
Social security costs	10,100	<i>5,928</i>
Contribution to defined contribution pension schemes	2,573	<i>2,525</i>
	<u>141,176</u>	<u><i>133,064</i></u>

The average number of persons employed by the company during the year was as follows:

	2022	<i>2021</i>
	No.	No.
Superstore	3	<i>4</i>
Residential	2	<i>2</i>
	<u>5</u>	<u><i>6</i></u>

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2021 - £NIL*).

During the year ended 31 March 2022, no Trustee expenses have been incurred (*2021 - £NIL*).

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2021	26,595	146,907	173,502
Additions	-	2,821	2,821
At 31 March 2022	<u>26,595</u>	<u>149,728</u>	<u>176,323</u>
Depreciation			
At 1 April 2021	26,595	128,106	154,701
Charge for the year	-	7,704	7,704
At 31 March 2022	<u>26,595</u>	<u>135,810</u>	<u>162,405</u>
Net book value			
At 31 March 2022	<u>-</u>	<u>13,918</u>	<u>13,918</u>
<i>At 31 March 2021</i>	<u>-</u>	<u>18,800</u>	<u>18,800</u>

12. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	427	-
Other debtors	-	1,446
Prepayments and accrued income	638	2,175
VAT recoverable	2,140	1,490
	<u>3,205</u>	<u>5,111</u>

EMMAUS MERSEYSIDE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13. Creditors: Amounts falling due within one year

	2022	<i>2021</i>
	£	£
Bank loans	9,422	<i>9,507</i>
Other loans	1,500	<i>1,500</i>
Trade creditors	467	<i>-</i>
Other creditors	1,150	<i>48,431</i>
Accruals and deferred income	102,773	<i>128,202</i>
	115,312	<i>187,640</i>

14. Creditors: Amounts falling due after more than one year

	2022	<i>2021</i>
	£	£
Bank loans	32,605	<i>40,493</i>
Other loans	46,500	<i>46,500</i>
	79,105	<i>86,993</i>

The other loan is repayable in full in 2024.

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
General Funds - all funds	8,576	-	-	-	8,576
Gift Aid income	-	5,671	(5,671)	-	-
Sales of donated items	-	242,300	(224,598)	-	17,702
Other revenue	-	2,804	(2,804)	-	-
Interest received	-	765	(765)	-	-
	<u>8,576</u>	<u>251,540</u>	<u>(233,838)</u>	<u>-</u>	<u>26,278</u>
Restricted funds					
Restricted Funds - all funds	192,468	-	-	-	192,468
Residential income	-	158,209	(156,133)	4,884	6,960
Other donations	-	17,767	(17,767)	-	-
Garden grant	-	2,000	(2,000)	-	-
Kickstarter grant	-	3,032	(3,032)	-	-
Albert Hunt - garden project	-	5,000	(5,000)	-	-
	<u>192,468</u>	<u>186,008</u>	<u>(183,932)</u>	<u>4,884</u>	<u>199,428</u>
Designated Fixed Asset Fund					
Designated Fixed Asset Fund	18,801	-	-	(4,884)	13,917
	<u>211,269</u>	<u>186,008</u>	<u>(183,932)</u>	<u>-</u>	<u>213,345</u>
Total Restricted funds					
	<u>211,269</u>	<u>186,008</u>	<u>(183,932)</u>	<u>-</u>	<u>213,345</u>
Total of funds	<u>219,845</u>	<u>437,548</u>	<u>(417,770)</u>	<u>-</u>	<u>239,623</u>

EMMAUS MERSEYSIDE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

15. Statement of funds (continued)

Two grants were received for the development of the community garden during the year (totalling £7,000).

Kickstarter grants contributed towards staffing costs.

The residential and other income represents amounts received from Housing Benefit and sundry donors to fund the provision of the Emmaus Residential Community.

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
General funds	8,576	251,540	(233,838)	-	26,278
Restricted funds	192,468	186,008	(183,932)	4,884	199,428
Designated fixed asset fund	18,801	-	-	(4,884)	13,917
	<u>219,845</u>	<u>437,548</u>	<u>(417,770)</u>	<u>-</u>	<u>239,623</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Designated Fixed Asset fund 2022 £	Total funds 2022 £
Tangible fixed assets	-	-	13,917	13,917
Current assets	26,278	393,845	-	420,123
Creditors due within one year	-	(115,312)	-	(115,312)
Creditors due in more than one year	-	(79,105)	-	(79,105)
Total	<u>26,278</u>	<u>199,428</u>	<u>13,917</u>	<u>239,623</u>

18. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £2,572 (2021 - £2,525)

19. Related party transactions

The company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the company at 31 March 2022.

Accounts

Registered number: 5075117
Charity number: 1110220

EMMAUS MERSEYSIDE
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

EMMAUS MERSEYSIDE
(A company limited by guarantee)

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EMMAUS MERSEYSIDE
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021

Trustees	Mr Nigel Mellor (Chairman) (resigned 16 December 2020) Ms Joanne Henney (Chair from 16 December 2020) Ms Neina Cave Mr Phil Adams Mr Nick Thompson Mr Leon McCowan Ms Debbie King (appointed 16 December 2020)
Company registered number	5075117
Charity registered number	1110220
Registered office	C/O Langtons, The Plaza 100 Old Hall Street Liverpool L3 9QJ
Principal operating office	C/O Langtons, The Plaza 100 Old Hall Street Liverpool L3 9QJ
Company secretary	Mr Phil Adams

EMMAUS MERSEYSIDE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the company for the 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity was formed on 15 March 2004. The charity's objective is to establish an Emmaus Community in Merseyside. The charity is affiliated to the Emmaus movement in the UK.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Review of Activities and Achievements

Over the Period we supported 46 companions. We also supported a further 52 homeless people through sharing our residential building with Bosco Housing during the period of COVID and getting people off the streets.

We have been pleased to welcome a number of dedicated gardening volunteers who have begun to sow the seeds of our community garden. The upcycling workshop was finished & has started to upcycle furniture that, otherwise, would have gone to landfill. A total of 82 hours of homeless outreach work was done voluntarily by two members of the Emmaus Merseyside team.

We were delighted to see that former Chair Nigel Mellor was given an MBE for services to homelessness.

From a staffing point of view, Marc Bamber has performed ably in his role as Chief Operating Officer. Joanne Henney became Chair in December 2020 and is supported by Neina Cave as Vice Chair. We were pleased to appoint Debbie King as a new Trustee.

In spite of the ongoing pandemic and forced lockdowns, the organisation made sales of donated furniture and other goods of £96,770. We look to build upon this figure as trading conditions return to some sort of normality. In addition to this, we saved over 100 tonnes of waste going to landfill over the period and gave away over £4000 of furniture in acts of solidarity to people in need.

We are grateful to all those individuals and organisations who have supported us during the period.

EMMAUS MERSEYSIDE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Financial Review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The company's Reserves Policy requires it to maintain sufficient funds to meet 3-6 months of operating costs without income. In common with many other charities which must generate significant income from their trading activities to sustain their ongoing operations, this Policy has, and continues to be tested by the various constraints imposed by the Government in its efforts to contain the spread of the Covid 19 virus. That said, the cash surplus held by the company at the date of signing the accounts satisfies the policy's requirement of holding sufficient cash to cover at least 6 months' of operating costs.

Structure, governance and management

a. Constitution

Emmaus Merseyside is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Members' liability

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

EMMAUS MERSEYSIDE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 15 December 2021 and signed on their behalf by:



Ms Joanne Henney
(Chair of Trustees)



Mr Phil Adams

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Independent Examiner's Report to the Trustees of Emmaus Merseyside ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2021.

Responsibilities and Basis of Report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

EMMAUS MERSEYSIDE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Signed: 

Dated: 15 December 2021

Susan Buckley FCA

SBA Accounting Limited

Gladstone House,
2 Church Road,
Liverpool,
L15 9EG

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	116,218	125,798	242,015	379,629
Charitable activities		-	148,294	148,294	118,202
		<u>116,218</u>	<u>274,092</u>	<u>390,310</u>	<u>497,831</u>
Total income					
Expenditure on:					
Raising funds		-	-	-	7,500
Charitable activities	4	251,610	207,392	459,002	420,028
		<u>251,610</u>	<u>207,392</u>	<u>459,002</u>	<u>427,528</u>
Total expenditure					
		<u>(135,392)</u>	<u>66,700</u>	<u>(68,692)</u>	<u>70,303</u>
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		143,969	144,569	288,538	218,235
Net movement in funds		(135,392)	66,700	(68,692)	70,303
		<u>8,577</u>	<u>211,269</u>	<u>219,846</u>	<u>288,538</u>
Total funds carried forward					

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 26 form part of these financial statements.

EMMAUS MERSEYSIDE
(A company limited by guarantee)
REGISTERED NUMBER: 5075117

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	18,801	40,703
		<u>18,801</u>	<u>40,703</u>
Current assets			
Debtors	10	5,111	5,209
Cash at bank and in hand		470,567	376,419
		<u>475,678</u>	<u>381,628</u>
Creditors: amounts falling due within one year	11	(187,640)	(86,793)
Net current assets		<u>288,039</u>	<u>294,835</u>
Total assets less current liabilities		<u>306,839</u>	<u>335,538</u>
Creditors: amounts falling due after more than one year	12	(86,993)	(47,000)
Net assets excluding pension asset		<u>219,846</u>	<u>288,538</u>
Total net assets		<u><u>219,846</u></u>	<u><u>288,538</u></u>
Charity funds			
Restricted funds:			
Restricted funds	13	192,468	103,867
Restricted Fixed Asset Fund	13	18,801	40,702
		<u>211,269</u>	<u>144,569</u>
Total restricted funds	13	211,269	144,569
Unrestricted funds	13	8,577	143,969
Total funds		<u><u>219,846</u></u>	<u><u>288,538</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

EMMAUS MERSEYSIDE
(A company limited by guarantee)
REGISTERED NUMBER: 5075117

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 15 December 2021 and signed on their behalf by:



Ms Joanne Henney
(Chair of Trustees)



Mr Phil Adams

The notes on pages 10 to 26 form part of these financial statements.

EMMAUS MERSEYSIDE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

1.0 General Information

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Emmaus Merseyside is a registered charity.

The registered office is 11th Floor, The Plaza, 100 Old Hall Street, Liverpool, L3 9QJ.

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Emmaus Merseyside meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

EMMAUS MERSEYSIDE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

EMMAUS MERSEYSIDE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.3 Expenditure (continued)

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

1.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Motor vehicles	- 25% straight-line
Fixtures and fittings	- between 20% and 33.3% straight-line

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

EMMAUS MERSEYSIDE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There are no accounting estimates that we deem to be critical.

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations			
The Albert Gubay Foundation	-	50,575	50,575
National Lottery	-	10,000	10,000
The Steve Morgan Foundation	-	29,747	29,747
Emmaus UK refunds	-	(712)	(712)
	-	-	-
Subtotal detailed disclosure	-	89,610	89,610
Donations	19,448	-	19,448
Sales of donated furniture	96,770	-	96,770
Government grants	-	36,188	36,188
Subtotal	116,218	36,188	152,406
	116,218	125,798	242,016
	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations			
Merseyside Waste & Recycling Authority	-	49,341	49,341
The Henry Smith Charity	-	9,579	9,579
The Steve Morgan Foundation	-	8,000	8,000
The Workers Educational Association	-	5,750	5,750
The Albert Gubay Foundation	-	1,250	1,250
Subtotal detailed disclosure	-	73,920	73,920

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	6,683	-	6,883
Sales of donated furniture	299,026	-	299,026
Subtotal	<u>305,709</u>	<u>-</u>	<u>305,709</u>
	<u>305,709</u>	<u>73,920</u>	<u>379,629</u>

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Accommodation	43,564	207,392	250,956
Trading activities	207,004	-	207,004
Finance costs	1,042	-	1,042
	<u>251,610</u>	<u>207,392</u>	<u>459,002</u>

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Accommodation	31,269	176,038	207,307
Trading activities	210,793	-	210,793
Finance costs	1,928	-	1,928
	<u>243,990</u>	<u>176,038</u>	<u>420,028</u>

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

4. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total funds 2021 £
Accommodation	43,495	-	207,461	250,956
Trading activities	89,569	22,296	95,139	207,004
Finance costs	-	-	1,042	1,042
	<u>133,064</u>	<u>22,296</u>	<u>303,642</u>	<u>459,002</u>

	Staff costs 2020 £	Depreciation 2020 £	Other costs 2020 £	Total funds 2020 £
Accommodation	31,269	-	176,038	207,307
Trading activities	95,782	24,517	90,494	210,793
Finance costs	-	-	1,928	1,928
	<u>127,051</u>	<u>24,517</u>	<u>268,460</u>	<u>420,028</u>

5. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Accommodation	250,956	-	250,956
Trading activities	207,004	-	207,004
Finance costs	-	1,042	1,042
	<u>457,960</u>	<u>1,042</u>	<u>459,002</u>

EMMAUS MERSEYSIDE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Accommodation	207,307	-	207,307
Trading activities	210,793	-	210,793
Finance costs	-	1,928	1,928
	<u>418,100</u>	<u>1,928</u>	<u>420,028</u>

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Accommod ation 2021 £	Trading activities 2021 £	Total funds 2021 £
Staff costs	43,495	89,569	133,064
Depreciation	-	22,296	22,296
Rent and rates	83,980	26,499	110,479
Travel expenses	-	7,138	7,138
Bank charges	2,138	-	2,138
Computer and telephone	-	7,799	7,799
Repairs and renewals	8,054	9,257	17,311
Insurance	-	8,736	8,736
Heat and light	21,287	15,433	36,720
Volunteer expenses	-	2,292	2,292
Recruitment	3,198	-	3,198
Sundry expenses	953	4,365	5,318
Companion allowances	28,016	-	28,016
Advertising and promotion	-	4,415	4,415
Temporary staff costs	26,606	-	26,606
Food	30,912	-	30,912
Printing, postage and stationery	171	8,054	8,225
Training	-	1,052	1,052
Cost of sales	-	99	99
Governance costs	2,146	-	2,146
	<u>250,956</u>	<u>207,004</u>	<u>457,960</u>

EMMAUS MERSEYSIDE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Accommodation</i> 2020 £	<i>Trading activities</i> 2020 £	<i>Total funds</i> 2020 £
Staff costs	31,269	95,782	127,051
Depreciation	-	24,517	24,517
Rent and rates	77,916	24,380	102,296
Travel expenses	-	4,303	4,303
Bank charges	756	-	756
Computer and telephone	310	10,338	10,648
Repairs and renewals	4,066	6,707	10,773
Insurance	-	1,989	1,989
Heat and light	18,250	5,379	23,629
Volunteer expenses	-	370	370
Recruitment	252	-	252
Motor expenses	6,869	-	6,869
Sundry expenses	621	16,200	16,821
Companion allowances	53,301	-	53,301
Advertising and promotion	550	777	1,327
Food	12,247	-	12,247
Printing, postage and stationery	-	10,357	10,357
Training	-	6,244	6,244
Cost of sales	-	3,450	3,450
Governance costs	900	-	900
	<u>207,307</u>	<u>210,793</u>	<u>418,100</u>

6. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	<u>900</u>	<u>900</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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7. Staff costs

	2021	<i>2020</i>
	£	£
Wages and salaries	124,611	<i>116,068</i>
Social security costs	5,928	<i>8,760</i>
Contribution to defined contribution pension schemes	2,525	<i>2,223</i>
	133,064	<i>127,051</i>

The average number of persons employed by the company during the year was as follows:

	2021	<i>2020</i>
	No.	No.
Superstore	4	<i>4</i>
Residential	2	<i>2</i>
	6	<i>6</i>

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
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9. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2020	26,595	146,907	173,502
At 31 March 2021	<u>26,595</u>	<u>146,907</u>	<u>173,502</u>
Depreciation			
At 1 April 2020	26,195	106,604	132,799
Charge for the year	400	21,502	21,902
At 31 March 2021	<u>26,595</u>	<u>128,106</u>	<u>154,701</u>
Net book value			
At 31 March 2021	<u>-</u>	<u>18,801</u>	<u>18,801</u>
At 31 March 2020	<u>400</u>	<u>40,303</u>	<u>40,703</u>

10. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	1,446	-
Prepayments and accrued income	2,175	2,600
Tax recoverable	1,490	2,609
	<u>5,111</u>	<u>5,209</u>

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11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank loans	9,507	-
Other loans	1,500	1,000
Other creditors	48,431	40,665
Accruals and deferred income	128,202	45,128
Other unallocated	-	-
	<u>187,640</u>	<u>86,793</u>

12. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Bank loans	40,493	-
Other loans	46,500	47,000
	<u>86,993</u>	<u>47,000</u>

Interest is charged at 1% for the life of the loan - £1,500 is repayable later in 2021, a further £1,500 in 2022 and 2023, with the balance of £42,500 payable in 2024.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
General Funds - all funds	143,969	116,218	(251,610)	-	8,577
Restricted funds					
Residential income	103,867	184,481	(207,392)	21,902	102,858
The Steve Morgan Foundation	-	29,035	-	-	29,035
Gubay Foundation	-	50,575	-	-	50,575
National Lottery	-	10,000	-	-	10,000
	103,867	274,091	(207,392)	21,902	192,468
Restricted Fixed Asset Fund					
Restricted Fixed Asset Fund	40,702	-	-	(21,902)	18,801
Total Restricted funds	144,569	274,091	(207,392)	-	211,268
Total of funds	288,538	390,309	(459,002)	-	219,846

The Albert Gubay Foundation grant was received to contribute towards the cost of two Re-use Shop Operators each year as well as £10,000 for training costs.

The Steve Morgan grant is to contribute towards the Community Support Worker's salary.

The National Lottery grant is to contribute towards staff costs.

The residential and other income represents amounts received from Housing Benefit and sundry donors to fund the provision of the Emmaus Residential Community.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2020 £</i>
Unrestricted funds					
General Funds - all funds	82,250	305,709	(243,990)	-	143,969
Restricted funds					
Residential income	67,724	118,202	(81,159)	(900)	103,867
The Steve Morgan Foundation	-	5,750	(5,750)	-	-
Gubay Foundation	11,978	49,341	(61,319)	-	-
The Postcode Lottery	-	9,579	(9,579)	-	-
Merseyside Waste & Recycling Authority	-	8,000	(8,000)	-	-
Groundwork	-	1,250	(1,250)	-	-
The Henry Smith Charity	8,600	-	(8,600)	-	-
Other donations	7,881	-	(7,881)	-	-
	96,183	192,122	(183,538)	(900)	103,867
Restricted Fixed Asset Fund					
Restricted Fixed Asset Fund	39,802	-	-	900	40,702
Total Restricted funds	135,985	192,122	(183,538)	-	144,569
Total of funds	218,235	192,122	(427,528)	-	288,538

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**NOTES TO THE FINANCIAL STATEMENTS
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14. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
General funds	143,969	116,218	(251,610)	-	8,577
Restricted funds	103,867	274,091	(207,392)	21,902	192,468
Restricted fixed asset fund	40,702	-	-	(21,902)	18,801
	<u>288,538</u>	<u>390,309</u>	<u>(459,002)</u>	<u>-</u>	<u>219,846</u>

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
General funds	82,250	305,709	(243,990)	-	143,969
Restricted funds	96,183	192,122	(183,538)	(900)	103,867
Restricted fixed asset fund	39,802	-	-	900	40,702
	<u>218,235</u>	<u>497,831</u>	<u>(427,528)</u>	<u>-</u>	<u>288,538</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Restricted Fixed Asset fund 2021 £	Total funds 2021 £
Tangible fixed assets	-	-	18,800	18,800
Current assets	8,577	467,101	-	475,678
Creditors due within one year	-	(187,640)	-	(187,640)
Creditors due in more than one year	-	(86,993)	-	(86,993)
Total	<u>8,577</u>	<u>192,468</u>	<u>18,800</u>	<u>219,845</u>

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15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Restricted fixed asset fund 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	1	-	40,702	40,703
Current assets	143,969	237,659	-	381,628
Creditors due within one year	-	(86,793)	-	(86,793)
Creditors due in more than one year	-	(47,000)	-	(47,000)
Total	143,969	103,867	40,702	288,538

16. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £2,525 (2020 - £2,223)

17. Related party transactions

The company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the company at 31 March 2021.