

Registered Charity Number 1110218
Registered Company Number 05197009

Barkantine Community Nursery

**Financial Statements and Report
31 March 2023**

**Barkantine community Nursery
Financial Statement and Report
Year to 31st March 2023**

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05 DEC 2023

Barkantine Community Nursery
The report of the trustees – Year ended 31st March 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors and Trustees: Frederick Quatromini (Chair)
Sajida Malik
Husnara Khanom
Ewa Wiechowska

Charity Number: 1110218

Company Number: 05197009

**Registered Office and
Operational Address:** 105A Mellish Street, London E14 8PR

Manager: Sajida Malik

Bankers: HSBC Plc.

Reporting Accountant N. Condrón BA, FCCA
Chartered Certified Accountant
77 Capri Road
Croydon
London
CR0 6LJ

Barkantine Community Nursery
The report of the trustees

Legal Status

The charity is an incorporated charity governed by memorandum and articles. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

The members of the Board of Trustees of the Charity during the year ended 31 March 2023. were :-

Frederick Quatromini (appointed 03/07/2012)
Ewa Wiechowska (appointed 14/08/2012)
Sajida Malik (appointed 13/06/2018)
Husnara Khanom (appointed 13/06/2018)

All the directors of the company are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Act.

At the Annual General Meeting retire, but are eligible for reappointment.

The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:-

Frederick Quatromini (appointed 03/07/2012)
Sajida Malik (appointed 13/06/2018)
Husnara Khanom (appointed 13/06/2018)

The organisational structure and how decisions are made

Trustees meet regularly on a monthly basis to discuss and plan objectives and implementation thereof. Matters of general concern are raised with all members.

The board of trustees meets monthly as a full board. It has established subgroups which discuss the activities of the charity in terms of finance, premises and staffing. There is also a standing committee comprised of the honorary officers. The subgroups are serviced by the manager. The subgroups make recommendations to the board of trustees and monitor operational activities. Staff of the charity have delegated authority to carry out day to day work within policies agreed by the board. Financial standing orders give necessary authorisation of different amounts.

Achievement of objectives and review of activities.

The activities of the charity continue to expand

**Barkantine Community
Nursery The report of the
trustees**

Transactions and financial position

The charities trustees are responsible for the preparation of the accounts.

The financial accounts are set out on pages 6 to 17 The financial statements have been prepared implementing the statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales and in accordance with the Financial Reporting Standard for Smaller Entities. The trustees consider the financial performance by the charity during the year has been satisfactory.

Share Capital

The company is limited by guarantee and therefore has no share capital.

Barkantine Community Nursery
The report of the trustees

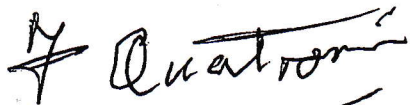
Statement of Directors' and Trustees' Responsibilities

Charity Law and the Companies Acts require the Board to prepare financial statements for each financial year which give a true and fair view of the state affairs of the charity as at the end of the financial year and of the surplus or deficit. In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are also responsible for the maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees and signed on their behalf by:



.....
Frederick Quatromini
Chair

Date: 2 November 2023

Independent Examiner's Report on the Accounts

Report to the trustees/members of Barkantine Community Nursery

On accounts for the year ended 31 March 2023

Set out on pages 8 to 18

Respective responsibilities of trustees and examiner The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to;

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

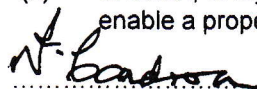
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the Accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below);

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements;
- to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



N Condron BA FCCA
Chartered Certified Accountant
77 Capri Road
Croydon
CR0 6LJ

2 November 2023

Barkantine Community Nursery

**Profit and Loss Account
For the year ended 31st March 2023**

	2023	2022
	£	£
Turnover	782999	692281
Operating Costs	826675	658045
Deficiency for the year	<u>(43676)</u>	<u>34236</u>

All activities derive from continuing operations

The notes on pages 14 to 18 form part of these accounts

**Barkantine Community Nursery
Balance Sheet
As at 31 March 2023**

	Notes	£	2023 £	£	2022 £
Fixed Assets	9				
Intangible assets			13539		16239
Tangible assets			<u>1828</u>		<u>2742</u>
			15367		18981
Current assets					
Debtors	10	2231		2252	
Cash at bank		<u>361558</u>		<u>401599</u>	
		363789		403851	
Creditors					
Amounts due within one year	11	<u>(1500)</u>	<u>362289</u>	<u>(1500)</u>	<u>402351</u>
Net current assets			<u>362289</u>		<u>402351</u>
Total assets less current liabilities			377656		421332
Creditors:					
Amounts due after more than one year			_____	_____	
Net assets			<u>377656</u>		<u>421332</u>
Reserves					
Unrestricted revenue reserves			377656		421332
Restricted fund			<u>-----</u>		<u>-----</u>
Accumulated funds			<u>377656</u>		<u>421332</u>

- a) For the year ending 31 March 2023 the company is entitled to the exemption under Section 477(2) of the Companies Act 2006 relating to the small companies regime.
- b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c) The directors acknowledge their responsibilities for:
- I. ensuring that the company keeps accounting records which comply with Section 386; and
 - II. preparing accounts which gives a true and fair view of the state of affairs of the company as at the end of the financial year and of its profits or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- d) The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 2 November 2023

And signed on their behalf by:

Frederick Quatromini



Director

**Barkantine Community Nursery
Statement of Financial Activities
For the year to 31 March 2023**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	2022 £
INCOME				
Grants - HMRC	-----	-	-----	23830
Nursery Education Grants Parent	302151	-	302151	127297
Fees	479939	-	479939	541122
Bank Interest	909	-	909	32
Total Income	<u>782999</u>	<u>-</u>	<u>782999</u>	<u>692281</u>
EXPENDITURE				
Charitable Expenditure				
Activities and Materials	83596		83596	57382
Amortisation	2700		2700	2700
Depreciation	914		914	914
	<u>87210</u>		<u>87210</u>	<u>60996</u>
Management and administration of the charity				
Employees	605930	-	605930	543629
Premises	86551	-	86551	26860
Insurance	3828	-	3828	3453
Administration	40456	-	40456	20407
Financial	2700	-	2700	2700
	<u>739465</u>	<u>-</u>	<u>739465</u>	<u>597049</u>
TOTAL EXPENDITURE	<u>826675</u>	<u>-</u>	<u>826675</u>	<u>658045</u>
Deficiency	(43676)	-	(43676)	34236
Balance Forward	421332	-	421332	387096
Balance Forward	<u>377656</u>	<u>-</u>	<u>377656</u>	<u>421332</u>

All activities derive from continuing operations

**Barkantine Community Nursery
Income Schedule
For the Year to 31 March 2023**

	Unrestricted Funds 2023 £	Restricted Funds 2022 £	Total Funds 2023 £	2022 £
Grants HMRC	----	---	----	23830
Nursery Education Grant	302151	---	302151	127297
Fees for Nursery	479939	---	479939	541122
Bank Interest	909	---	909	32
	<u>782999</u>	<u>---</u>	<u>782999</u>	<u>692281</u>

Barkantine Community Nursery
Expenditure Schedule
For the year to 31 March 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	2022 £
EXPENDITURE				
Childcare Staff	605930	-	605930	543629
Agency Staff	----	-	----	----
Salary Cost	605930	-	605930	543629
Rent and Rates	32782	-	32782	6540
Heat and Light	36747	-	36747	10154
Cleaning	3118	-	3118	1637
Maintenance	13904	-	13904	8529
Premises Costs	86551	-	86551	26860
Insurance Costs	3828	-	3828	3453
Telephone & Internet	5632	-	5632	6940
Membership Fees	1831	-	1831	2152
Training	19357	-	19357	9369
Postage and Stationery	286	-	286	193
Miscellaneous	10458	-	10458	824
Office Machines	2871	-	2871	929
Bank Charges	21	-	21	----
Administration Cost	40456	-	40456	20407
Payroll / Book-keeping	1200	-	1200	1200
Accountancy Fees	1500	-	1500	1500
	----	-	----	----
	2700	-	2700	2700
Childcare Equipment	18906	-	18906	17499
Learning Resources	15587	-	15587	12485
Food	21045	-	21045	16642
Protective Clothing	12482	-	12482	2469
Activity and Materials	15576	-	15576	8287
Childcare Costs	83596	-	83596	57382
Total Expenditure	823061	-	823061	654431

**Barkantine Community Nursery
Statement of Financial Activities
For the year to 31 March 2023**

Summary of Funds

	Designated Funds 2023 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Revenue funds	-	377656	-	377656	421332

The notes on pages 14 to 18 form part of these accounts

Barkantine Community Nursery
Notes to the Accounts
For the year to 31 March 2023

Recognition of Liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

Charitable Expenditure

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following:-

Activities in furtherance of the charity's objectives

The costs of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities.

Support costs of activities

Support costs of activities for charitable purposes comprises the salary costs of the Manager and the Associate Manager as they are involved with project development and other project costs.

There are a number of costs, including staffing costs, where it is impracticable to allocate these costs between administration and charitable expenditure and the trustees have allocated such costs to management and administration costs.

Management and administration of the charity

Management and administration costs represent expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

Allocation of costs within types of resources expended

The charity's operating costs include staff costs, rent and other related costs. Such costs are allocated between types of resources expended and between charitable expenditure and management and administration on the basis of estimates made by the directors.

Administration expenditure include all expenditure not directly related to charitable activity in respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure or are administrative. And the directors have applied what they consider to be reasonable judgement in apportioning such costs.

Berkantine Community Nursery
Notes to the Accounts
For the year to 31 March 2023

1. Fixed assets and depreciation

Depreciation has been provided at the following rates in order to write the assets (less their expected residual value) over their estimated useful economic lives.

A regular annual review of the likelihood of asset impairment is

undertaken. Office Equipment	25%
Furniture and Fittings	25%

Capital Grants

The board of trustees consider that, in order to comply with the statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity should be credited to the fixed asset funds after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the cost of acquisition or subsequent revaluation.

The related assets are subject to restrictions by the grant making organisation on their use and disposal, and these restrictions are noted in the fixed asset section of these accounts. The fixed asset fund so created is treated as a restricted fund.

Insofar as this policy relates to Government grants then this is a departure from the Statement of Standard accounting Practice Number 4 in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of financial Activities.

Funds Structure Policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy on the allocation of funds to designated funds.

Barkantine Community Nursery
Notes to the Accounts
For the year to 31 March 2023

There is formal policy of transfer between funds, other than that described under the Capital Grants policy above. Any proposed transfer between funds would be considered on the particular circumstances.

2. Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3. Net Incoming Resources before Transfers	2023	2022
	£	£
This is stated after crediting:-		
Revenue Turnover from ordinary activities	782999	692281
and after charging:-		
Amortisation of lease	2700	2700
Depreciation	914	914
Reporting Accountant's fees	<u>1500</u>	<u>1500</u>

There is no insurance paid for trustees, to indemnify them in case the charity make an error.

4. Statement that no expenses were paid to trustees or connected persons

No expenses were paid to trustees or connected persons for the period.

5 Analysis of incoming resources and analysis of management and administration cost

The details required by the statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, are shown in the Detailed Schedule to the Statement of Financial Activities on pages 9 and 10

6 Staff Costs and Emoluments	2023	2022
	£	£
Gross Salaries	599562	538543
Pensions	<u>6368</u>	<u>5086</u>
	<u>605930</u>	<u>543629</u>

Numbers of full time employees were 49

There were no fees or other remuneration paid to the trustees
There were no employees with Emoluments in excess of £60,000 per annum

Barkantine Community Nursery
Notes to the Accounts
For the year to 31 March 2023

7. Reporting Accountant's Remuneration and accounting services

	2023	2022
	£	£
Reporting Accountant's fees	1500	1500
Other accountancy fees	<u>1200</u>	<u>1200</u>
	<u>2700</u>	<u>2700</u>

8. Fixed Assets
Intangible assets

Lease

	£
Cost	
As at 1 April 2022	30000
As at 1 April 2023	30000
Amortisation	
As at 1 April 2022	13761
Charge for the year	<u>2700</u>
	<u>16461</u>
Net Book Value	
As at 31 March 2022	16239
As at 31 March 2023	13539

9. Tangible : fixed assets

	Fixtures & Fittings	Office Equipment	Total
	£	£	£
Cost			
As at 1 April 2022	38645	8106	46751
Additions	<u>-</u>	<u>-</u>	<u>-</u>
	38645	8106	46751
Depreciation			
As at 1 April 2022	36374	7635	44009
Charge for the period	<u>757</u>	<u>157</u>	<u>914</u>
	37131	7792	44923
Net Book Value			
As at 31 March 2022	<u>2271</u>	<u>471</u>	<u>2742</u>
As at 31 March 2023	<u>1514</u>	<u>314</u>	<u>1828</u>

10. Trade Debtors

	2023	2022
	£	£
Parents Fees	2231	2252

**Barkantine Community Nursery
Income Schedule
For the Year to 31 March 2023**

11. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	1500	1500

12. Share Capital

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.