

Registered Charity Number 1110218  
Registered Company Number 05197009

## **Barkantine Community Nursery**

### **Financial Statements and Report 31 March 2022**

**Barkantine community Nursery  
Financial Statement and Report  
Year to 31<sup>st</sup> March 2022**

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**Barkantine Community Nursery**  
**The report of the trustees – Year ended 31<sup>st</sup> March 2022**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Directors and Trustees:** Frederick Quatromini (Chair)  
Sajida Malik  
Husnara Khanom

**Charity Number:** 1110218

**Company Number:** 05197009

**Registered Office and  
Operational Address:** 105A Mellish Street, London E14 8PR

**Manager:** Sajida Malik

**Bankers:** HSBC Plc.

**Reporting Accountant** N. Condron BA, FCCA  
Chartered Certified Accountant  
77 Capri Road  
Croydon  
London  
CR0 6LJ

## **Barkantine Community Nursery**

### **The report of the trustees**

#### **Legal Status**

The charity is an incorporated charity governed by memorandum and articles. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

The members of the Board of Trustees of the Charity during the year ended 31 March 2022. were:-

Frederick Quatromini	(appointed 03/07/2012)
Sajida Malik	(appointed 13/06/2018)
Husnara Khanom	(appointed 13/06/2018)

All the directors of the company are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Act.

At the Annual General Meeting retire, but are eligible for reappointment.

#### **The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:-**

Frederick Quatromini	(appointed 03/07/2012)
Sajida Malik	(appointed 13/06/2018)
Husnara Khanom	(appointed 13/06/2018)

#### **The organisational structure and how decisions are made**

Trustees meet regularly on a monthly basis to discuss and plan objectives and implementation thereof. Matters of general concern are raised with all members.

The board of trustees meets monthly as a full board. It has established subgroups which discuss the activities of the charity in terms of finance, premises and staffing. There is also a standing committee comprised of the honorary officers. The subgroups are serviced; by the, manager. The subgroups make recommendations to the board of trustees and monitor operational activities. Staff of the charity have delegated authority to carry out day to day work within policies agreed by the board. Financial standing orders give necessary authorisation of different amounts.

Achievement of objectives and review of activities.

The activities of the charity continue to expand

**Barkantine Community Nursery**  
**The report of the trustees**

**Transactions and financial position**

The charities trustees are responsible for the preparation of the accounts.

The financial accounts are set out on pages 6 to 17 The financial statements have been prepared implementing the statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales and in accordance with the Financial Reporting Standard for Smaller Entities. The trustees consider the financial performance by the charity during the year has been satisfactory.

**Share Capital**

The company is limited by guarantee and therefore has no share capital.

**Barkantine Community Nursery**  
**The report of the trustees**

**Statement of Directors' and Trustees' Responsibilities**

Charity Law and the Companies Acts require the Board to prepare financial statements for each financial year which give a true and fair view of the state affairs of the charity as at the end of the financial year and of the surplus or deficit. In preparing those financial statements the Board is required to: -

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are also responsible for the maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

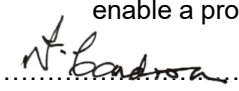
This report was approved by the board of trustees and signed on their behalf by:

*F. Quatromini*  
F.Quatromini (Dec 13, 2022 11:23 GMT)

Frederick Quatromini  
Chair

Date: 21 November 2022

# Independent Examiner's Report on the Accounts

Report to the trustees/members of	Barkantine Community Nursery
On accounts for the year ended	31 March 2022
Set out on pages	6 to 16
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.</p> <p>It is my responsibility to;</p> <ul style="list-style-type: none"><li>▪ examine the accounts under section 145 of the Charities Act,</li><li>▪ to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and</li><li>▪ to state whether particular matters have come to my attention.</li></ul>
Basis of independent examiner's statement	<p>My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.</p>
Independent examiner's statement	<p>In connection with my examination, no matter has come to my attention (other than that disclosed below);</p> <p>(1) which gives me reasonable cause to believe that in, any material respect, the requirements;</p> <ul style="list-style-type: none"><li>▪ to keep accounting records in accordance with section 130 of the Charities Act;</li><li>▪ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or</li></ul> <p>(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.</p>
Signed	<p> .....</p> <p>N Condron BA FCCA Chartered Certified Accountant 77 Capri Road Croydon CR0 6LJ</p> <p>21 November 2022</p>

**Barkantine Community Nursery**

**Profit and Loss Account  
For the year ended 31<sup>st</sup> March 2022**

	<b>2022 £</b>	<b>2021 £</b>
<b>Turnover</b>	692281	708573
<b>Operating Costs</b>	<u>658045</u>	<u>597098</u>
<b>Surplus for the year</b>	34236	111475

All activities derive from continuing operations

The notes on pages 12 to 16 form part of these accounts



**Barkantine Community Nursery  
Balance Sheet  
As at 31 March 2022**

	Notes	£	2022 £	£	2021 £
<b>Fixed Assets</b>	10				
Intangible assets			16239		18939
Tangible assets			<u>2742</u>		<u>3656</u>
			18981		22595
<b>Current assets</b>					
Debtors	11	2252		3980	
Cash at bank		<u>401599</u>		<u>362021</u>	
		403851		366001	
<b>Creditors</b>	12				
Amounts due within one year		<u>( 1500)</u>	<u>402351</u>	<u>( 1500)</u>	<u>364501</u>
<b>Net current assets</b>			<u>402351</u>		<u>364501</u>
<b>Total assets less current liabilities</b>			421332		387096
<b>Creditors:</b>	13				
Amounts due after more than one year			_____		_____
<b>Net assets</b>			<u>421332</u>		<u>387096</u>
<b>Reserves</b>					
Unrestricted revenue reserves			421332		387096
Restricted fund			<u>-----</u>		<u>-----</u>
<b>Accumulated funds</b>			<u>421332</u>		<u>387096</u>

- a) For the year ending 31 March 2022 the company is entitled to the exemption under Section 477(2) of the Companies Act 2006 relating to the small companies regime.
- b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c) The directors acknowledge their responsibilities for:
- I. ensuring that the company keeps accounting records which comply with Section 386; and
  - II. preparing accounts which gives a true and fair view of the state of affairs of the company as at the end of the financial year and of its profits or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- d) The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on 21 November 2022

And signed on their behalf by: F. Quatromini

Frederick Quatromini ..... Director

**Barkantine Community Nursery  
Statement of Financial Activities  
For the year to 31 March 2022**

	<b>Unrestricted Funds 2022 £</b>	<b>Restricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>	<b>2021 £</b>
<b>INCOME</b>				
Grants - HMRC	23830		23830	179628
Nursery Education Grants Parent Fees	127297	-	127297	255955
Bank Interest	541122		541122	272834
	32		32	156
Total Income	<u>692281</u>	-	<u>692281</u>	<u>708573</u>
<b>EXPENDITURE</b>				
Charitable Expenditure				
Activities and Materials	57382		57382	40614
Amortisation	2700		2700	2700
Depreciation	914		914	2374
	<u>60996</u>		<u>60996</u>	<u>45688</u>
<b>Management and administration of the charity</b>				
Employees	543629	-	543629	484452
Premises	26860	-	26860	37997
Insurance	3453	-	3453	3125
Administration	20407	-	20407	23136
Financial	2700	-	2700	2700
	<u>597049</u>	-	<u>597049</u>	<u>551410</u>
TOTAL EXPENDITURE	<u>658045</u>	-	<u>658045</u>	<u>597098</u>
Surplus	34236	-	34236	111475
Balance Forward	387096	-	387096	275621
Balance Forward	<u>421332</u>	-	<u>421332</u>	<u>387096</u>

**All activities derive from continuing operations**

**Barkantine Community Nursery  
Income Schedule  
For the Year to 31 March 2022**

	<b>Unrestricted Funds 2022 £</b>	<b>Restricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>	<b>2021 £</b>
Grants HMRC	23830		23830	179628
Nursery Education Grant	127297	-	127297	255955
Fees for Nursery	541122	-	541122	272834
Bank Interest	32	-	32	156
	<u>692281</u>	<u>-</u>	<u>692281</u>	<u>708573</u>

**Barkantine Community Nursery**  
**Expenditure Schedule**  
**For the year to 31 March 2022**

	<b>Unrestricted Funds 2022 £</b>	<b>Restricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>	<b>2021 £</b>
<b>EXPENDITURE</b>				
Childcare Staff	543629	-	543629	484452
Agency Staff	----	-	----	----
Salary Cost	543628	-	543629	484452
Rent and Rates	6540	-	6540	24160
Heat and Light	10154	-	10154	7297
Cleaning	1637	-	1637	5037
Maintenance	8529	-	8529	1403
Premises Costs	26860	-	26860	37997
Insurance Costs	3453	-	3453	3125
Telephone & Internet	6940	-	6940	8412
Membership Fees	2152	-	2152	2360
Training	9369	-	9369	3674
Postage and Stationery	193	-	193	1105
Miscellaneous	824	-	824	14235
Office Machines	929	-	929	4100
Bank Charges	-----	-	-----	-----
Administration Cost	20407	-	20407	23126
Payroll / Book-keeping	1200	-	1200	1200
Accountancy Fees	1500	-	1500	1500
	----	-	----	
	2700		2700	2700
Childcare Equipment	17499	-	17499	4617
Learning Resources	12485	-	12485	12432
Food	16642	-	16642	12074
Protective Clothing	2469	-	2469	2311
Activity and Materials	8287	-	8287	9180
Childcare Costs	57382	-	57382	40614
Total Expenditure	654431	-	654431	592014

**Barkantine Community Nursery  
Statement of Financial Activities  
For the year to 31 March 2022**

**Summary of Funds**

	<b>Designated Funds 2022 £</b>	<b>Unrestricted Funds 2022 £</b>	<b>Restricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
Revenue funds	-	421332	-	421332	387096

**The notes on pages 12 to 16 form part of these accounts**

**Barkantine Community Nursery**  
**Notes to the Accounts**  
**For the year to 31 March 2022**

**Recognition of Liabilities**

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

**Charitable Expenditure**

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following: -

*Activities in furtherance of the charity's objectives*

The costs of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities.

*Support costs of activities*

Support costs of activities for charitable purposes comprises the salary costs of the Manager and the Associate Manager as they are involved with project development and other project costs. There are a number of costs, including staffing costs, where it is impracticable to allocate these costs between administration and charitable expenditure and the trustees have allocated such costs to management and administration costs.

*Management and administration of the charity*

Management and administration costs represent expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

**Allocation of costs within types of resources expended**

The charity's operating costs include staff costs, rent and other related costs. Such costs are allocated between types of resources expended and between charitable expenditure and management and administration on the basis of estimates made by the directors.

Administration expenditure include all expenditure not directly related to charitable activity in respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure or are administrative. And the directors have applied what they consider to be reasonable judgement in apportioning such costs.

**Berkantine Community Nursery**  
**Notes to the Accounts**  
**For the year to 31 March 2022**

**1. Fixed assets and depreciation**

Depreciation has been provided at the following rates in order to write the assets (less their expected residual value) over their estimated useful economic lives.

A regular annual review of the likelihood of asset impairment is undertaken.

Office Equipment	25%
Furniture and Fittings	25%

**Capital Grants**

The board of trustees consider that, in order to comply with the statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity should be credited to the fixed asset funds after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the cost of acquisition or subsequent revaluation.

The related assets are subject to restrictions by the grant making organisation on their use and disposal, and these restrictions are noted in the fixed asset section of these accounts. The fixed asset fund so created is treated as a restricted fund.

Insofar as this policy relates to Government grants then this is a departure from the Statement of Standard accounting Practice Number 4 in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

**Taxation**

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of financial Activities.

**Funds Structure Policy**

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy on the allocation of funds to designated funds.

**Barkantine Community Nursery**  
**Notes to the Accounts**  
**For the year to 31 March 2022**

There is formal policy of transfer between funds, other than that described under the Capital Grants policy above. Any proposed transfer between funds would be considered on the particular circumstances.

**2. Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

<b>3. Net Incoming Resources before Transfers</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>This is stated after crediting:-</b>		
<b>Revenue Turnover from ordinary activities</b>	692281	708573
<b>and after charging:-</b>		
Amortisation of lease	2700	2700
Depreciation	914	2374
Reporting Accountant's fees	<u>1500</u>	<u>1500</u>

There is no insurance paid for trustees, to indemnify them in case the charity make an error.

**4. Statement that no expenses were paid to trustees or connected persons**

No expenses were paid to trustees or connected persons for the period.

**5 Analysis of incoming resources and analysis of management and administration cost**

The details required by the statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, are shown in the Detailed Schedule to the Statement of Financial Activities on pages 9 and 10

<b>6 Staff Costs and Emoluments</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Gross Salaries	538543	4790878
Pensions	5086	5374
	543629	484452

Numbers of full time employees were 37

There were no fees or other remuneration paid to the trustees

There were no employees with Emoluments in excess of £60,000 per annum



**Barkantine Community Nursery**  
**Notes to the Accounts**  
**For the year to 31 March 2022**

**7. Reporting Accountant's Remuneration and accounting services**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Reporting Accountant's fees	1500	1500
Other accountancy fees	<u>1200</u>	<u>1200</u>
	<u>2700</u>	<u>2700</u>

**8. Fixed Assets**  
**Intangible assets**

**Lease**

<b>Cost</b>	<b>£</b>
As at 1 April 2021	30000
As at 1 April 2022	30000
<b>Amortisation</b>	<b>£</b>
As at 1 April 2021	11061
Charge for the year	<u>2700</u>
	<u>13761</u>
<b>Net Book Value</b>	<b>£</b>
As at 31 March 2021	18939
As at 31 March 2022	16239

**9. Tangible : fixed assets**

	<b>Fixtures &amp; Fittings</b>	<b>Office Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2021	38645	8106	46751
Additions	-	-	-
	<u>38645</u>	<u>8106</u>	<u>46751</u>
<b>Depreciation</b>			
As at 1 April 2021	35617	7478	43095
Charge for the period	727	157	914
	<u>36374</u>	<u>7635</u>	<u>44009</u>
<b>Net Book Value</b>			
As at 31 March 2021.	3028	628	3656
As at 31 March 2022	<u>2271</u>	<u>471</u>	<u>2742</u>

**10. Trade Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Parents Fees	2252	3980

**Barkantine Community Nursery**  
**Income Schedule**  
**For the Year to 31 March 2022**

**11. Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals	1500	1500

**12. Share Capital**

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.







# N.ConBarkantineCommunityNurserystatement.Final.report2022

Final Audit Report

2022-12-13

Created:	2022-12-09
By:	NORMAN CONDRON (NCONDRONFCCA@AOL.COM)
Status:	Signed
Transaction ID:	CBJCHBCAABAAG5V9KYn4zl2MhZx2Pi_8AQ_qedMRPZzU

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2022-12-09 - 4:32:25 PM GMT- IP address: 172.224.227.26
-  Signer husnarakhanom@hotmail.co.uk entered name at signing as F.Quatromini  
2022-12-13 - 11:23:54 AM GMT- IP address: 109.148.33.30
-  Document e-signed by F.Quatromini (husnarakhanom@hotmail.co.uk)  
Signature Date: 2022-12-13 - 11:23:56 AM GMT - Time Source: server- IP address: 109.148.33.30
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