

Registered Charity Number 1110218
Registered Company Number 05197009

Barkantine Community Nursery

Financial Statements and Report
31 March 2021

**Barkantine Community Nursery
Financial Statement and Report
Year to 31st March 2021**

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Barkantine Community Nursery
The report of the trustees - Year ended 31st March 2021

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors and Trustee: Frederick Quatromini (Chair)
Sajida Malik
Husnara Khanom

Charity Number: 1110218

Company Number: 05197009

Registered Office: 105A Mellish Street London E14 8PR

Operational Addresses : Barkantine Community Nursery
105A Mellish Street London E14 8PR

Rangers Kindergarten Natural Play and Learning
Bethnal Green Gardens , Cornwall Avenue
London E2 OHW

Manager: Sajida Malik

Bankers: HSBC Plc.

Reporting Accountant N. Condron BA, FCCA
Chartered Certified Accountant
11 Pilgrims Cloisters , Sedgmoor Place
London SE5 7RQ

Barkantine Community Nursery

The report of the trustees

Legal Status

The charity is an incorporated charity governed by memorandum and articles. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

The members of the Board of Trustees of the Charity during the year ended 31st March 2021 were:-

Frederick Quatromini (appointed 03/07/2012)
Sajida Malik (appointed 13/06/2018)
Husnara Khanom (appointed 13/06/2018)

All the directors of the company are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Act.

At the Annual General Meeting retire, but are eligible for reappointment.

The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:-

Frederick Quatromini (appointed 03/07/2012)
Sajida Malik (appointed 13/06/2018)
Husnara Khanom (appointed 13/06/2018)

The organisational structure and how decisions are made

Trustees meet regularly on a monthly basis to discuss and plan objectives and implementation thereof. Matters of general concern are raised with all members.

The board of trustees meets monthly as a full board. It has established sub groups which discuss the activities of the charity in terms of finance, premises and staffing. There is also a standing committee comprised of the honorary officers. The subgroups are serviced; by the, manager. The subgroups make recommendations to the board of trustees and monitor operational activities. Staff of the charity have delegated authority to carry out day to day work within policies agreed by the board. Financial standing orders give necessary authorisation of different amounts.

Achievement of objectives and review of activities.

The activities of the charity continue to expand

Barkantine Community Nursery
The report of the trustees

Transactions and financial position

The charities trustees are responsible for the preparation of the accounts.

The financial accounts are set out on pages 6 to 17 The financial statements have been prepared implementing the statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales and in accordance with the Financial Reporting Standard for Smaller Entities. The trustees consider the financial performance by the charity during the year has been satisfactory.

Share Capital

The company is limited by guarantee and therefore has no share capital.

Barkantine Community Nursery
The report of the trustees

Statement of Directors' and Trustees' Responsibilities

Charity Law and the Companies Acts require the Board to prepare financial statements for each financial year which give a true and fair view of the state affairs of the charity as at the end of the financial year and of the surplus or deficit. In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently;
 - make judgements and estimates that are reasonable and prudent; and
 - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are also responsible for the maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees and signed on their behalf by:

F. Quatromini

F.Quatromini (Dec 17, 2021 15:28 GMT)

Frederick Quatromini
Chair

Date: 30 November 2021

Independent Examiner's Report on the Accounts

Report to the trustees/members of Barkantine Community Nursery

On accounts for the year ended 31 March 2021

Set out on pages 6 to 16

Respective responsibilities of trustees and examiner The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to;

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the Accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below);

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements;
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

N Condron.

N Condron BA FCCA
Chartered Certified Accountant
11 Pilgrims Cloisters
Sedgmoor Place
London SE5 7RQ

30 November 2021

Barkantine Community Nursery

**Profit and Loss Account
For the year ended 31 March 2021**

	2021 £	2020 £
Turnover	708573	746441
Operating Costs	<u>597098</u>	<u>621201</u>
Surplus for the year	<u>111475</u>	<u>125240</u>

All activities derive from continuing operations

The notes on pages 12 to 16 form part of these accounts

Barkantine Community Nursery
Balance Sheet
As at 31 March 2021

	Notes	£	2021 £	£	2020 £
Fixed Assets	10				
Intangible assets			18939		21639
Tangible assets			<u>3656</u>		<u>8030</u>
			22595		27669
Current assets					
Debtors	11	3980		4593	
Cash at bank		<u>362021</u>		<u>244859</u>	
		366001		<u>249452</u>	
Creditors	12				
Amounts due within one year		<u>(1500)</u>	<u>364501</u>	<u>(1500)</u>	<u>247952</u>
Net current assets			364501		247952
Total assets less current liabilities			387096		275621
Creditors:	13				
Amounts due after more than one year					
Net assets			<u>387096</u>		<u>275621</u>
Capital and reserves					
Unrestricted revenue reserves			387096		275621
Restricted fund					-----
Accumulated funds			<u>387096</u>		<u>275621</u>

- a) For the period ending 31 March 2021 the company is entitled to the exemption under Section 477(2) of the Companies Act 2006 relating to the small companies regime.
- b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c) The directors acknowledge their responsibilities for:
- i. ensuring that the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which gives a true and fair view of the state of affairs of the company as at the end of the financial year and of its profits or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- d) The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2021

And signed on their behalf by:

F. Quatromini

F. Quatromini (Dec 17, 2021 15:28 GMT)

Frederick Quatromini
 Director

**Barkantine Community Nursery
Statement of Financial Activities
For the year to 31 March 2021**

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	2020 £
INCOME				
Grants - HMRC				
Nursery Education Grants	179628		179628	-----
Parents Fees	255955		255955	355889
Bank Interest	272834		272834	390410
Total Income	156		156	142
	708573		708573	746441
Expenditure				
Charitable Expenditure				
Activities and Materials	40614		40614	35323
Amortisation	2700		2700	2700
Depreciation	2374		2374	2374
	45688		45688	40397
Management and administration of the charity				
Employees	484452		484452	469236
Premises	37997		37997	73733
Insurance	3125		3125	3110
Administration	23136		23136	23129
Financial	2700		2700	11588
	551410		551410	580804
TOTAL EXPENDITURE	597098		597098	621201
Surplus	111475		111475	125240
Balance Forward	275621		275621	1150381
Balance Forward	387096		387096	275621

All activities derive from continuing operation

**Barkantine Community Nursery
Income Schedule
For the year to 31 March 2020**

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	2020 £
Grants HMRC	179628		179628	--
Nursery Education Grant	255955		255955	355889
Parents Fees	272834		272834	390410
Bank Interest	156		156	142
	<u>708573</u>		<u>708573</u>	<u>746441</u>

Barkantine Community Nursery
Expenditure Schedule
For the year to 31 March 2020

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	2020 £
EXPENDITURE				
Childcare Staff	484452		484452	465463
Agency Staff	---		---	3773
<u>Salary Cost</u>	<u>484452</u>		<u>484452</u>	<u>469236</u>
Rent and Rates	24160		24160	26673
Heat and Light	7297		7297	7134
Cleaning	5037		5037	5491
<u>Maintenance</u>	<u>1403</u>		<u>1403</u>	<u>33934</u>
<u>Premises Costs</u>	<u>37997</u>		<u>37997</u>	<u>73132</u>
Insurance Costs	3125		3125	3118
Telephone & Internet	8412		8412	7892
Membership Fees	2300		2300	1577
Training	3674		3674	2513
Postage and Stationery	1105		1105	640
Miscellaneous	14235		14235	6437
Office Machines	4100		4100	4100
Bank Charges	----		----	
<u>Administration Cost</u>	<u>23129</u>		<u>33736</u>	<u>23129</u>
Payroll / Book-keeping	1200		1200	1200
Accountancy	1500		1500	1500
Consultancy Fees	8888		8888	8888
	<u>11588</u>		<u>2700</u>	<u>11588</u>
Childcare Equipment	4617		4617	4239
Learning Resources	12432		12432	11657
Food	12074		12074	10045
Protective Clothing	2311		2311	1899
Activity and Material Costs	9180		9180	7493
<u>Childcare Costs</u>	<u>40614</u>		<u>40614</u>	<u>35323</u>
<u>Total Expenditure</u>	<u>602736</u>		<u>602736</u>	<u>615526</u>

Barkantine Community Nursery
Statement of financial Activities
For the year to 31 March 2021

Summary of Funds

	Designated Funds 2021	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds
Revenue funds		387096		387096	275621

The notes on pages 12 to 16 form part of these accounts

Barkantine Community Nursery
Notes to the Accounts
For the year to 31st March 2021

Recognition of Liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

Charitable Expenditure

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following:-

Activities in furtherance of the charity's objectives

The costs of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities.

Support costs of activities

Support costs of activities for charitable purposes comprises the salary costs of the Manager and the Associate Manager as they are involved with project development and other project costs. There are a number of costs, including staffing costs, where it is impracticable to allocate these costs between administration and charitable expenditure and the trustees have allocated such costs to management and administration costs.

Management and administration of the charity

Management and administration costs represent expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

Allocation of costs within types of resources expended

The charity's operating costs include staff costs, rent and other related costs. Such costs are allocated between types of resources expended and between charitable expenditure and management and administration on the basis of estimates made by the directors.

Administration expenditure include all expenditure not directly related to charitable activity in respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure or are administrative. And the directors have applied what they consider to be reasonable judgement in apportioning such costs.

Berkantine Community Nursery
Notes to the Accounts
For the year to 31st March 2021

Fixed assets and depreciation

Depreciation has been provided at the following rates in order to write the assets (less their expected residual value) over their estimated useful economic lives.

A regular annual review of the likelihood of asset impairment is undertaken.

Office Equipment	25%
Furniture and Fittings	25%

Capital Grants

The board of trustees consider that, in order to comply with the statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity should be credited to the fixed asset funds after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the cost of acquisition or subsequent revaluation.

The related assets are subject to restrictions by the grant making organisation on their use and disposal, and these restrictions are noted in the fixed asset section of these accounts. The fixed asset fund so created is treated as a restricted fund.

Insofar as this policy relates to Government grants then this is a departure from the Statement of Standard accounting Practice Number 4 in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of financial Activities.

Funds Structure Policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy on the allocation of funds to designated funds.

There is formal policy of transfer between funds, other than that described under the Capital Grants policy above. Any proposed transfer between funds would be considered on the particular circumstances.

Berkantine Community Nursery
Notes to the Accounts
For the year to 31 March 2021

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3. Net Including Resources before Transfers	2021	2020
	£	£
This is stated after crediting:-		
Revenue Turnover from ordinary activities	708573	746441
and after charging:-		
Amortisation of lease	2700	2700
Depreciation of owned fixed assets	2374	2374
Reporting Accountant's fees	<u>1500</u>	<u>1500</u>

There is no insurance paid for trustees, to indemnify them in case the charity make an error.

4. Statement that no expenses were paid to trustees or connected persons

No expenses were paid to trustees or connected persons for the period.

5. Analysis of incoming resources and analysis of management and administration cost

The details required by the statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, are shown in the Detailed Schedule to the Statement of Financial Activities on pages 9 and 10

6 Staff Costs and Emoluments	2021	2020
	£	£
Gross Salaries	479078	460947
Pensions	5374	4516
	484452	465463

Numbers of full time employees were 37

There were no fees or other remuneration paid to the trustees
There were no employees with Emoluments in excess of £60,000 per annum

7. Reporting Accountant's Remuneration and accounting services

	2021	2020
	£	£
Reporting Accountant's fees	1500	1500
Other accountancy fees	1200	1200
	<u>2700</u>	<u>2700</u>

Berkantine Community Nursery
Notes to the Accounts
For the year to 31st March 2021

9 Fixed Assets
Intangible assets

Lease

Cost	£
As at 1 April 2020	30000
As at 1 April 2021	30000
Amortisation	£
As at 1 April 2020	5661
Charge for the year	2700
	8361
Net Book Value	£
As at 31 March 2021	21639
As at 31 March 2020	24339

8 Tangible fixed assets

	Fixtures & Fittings	Office Equipment	Total
	£	£	£
Cost			
As at 1 April 2020	38645	8106	46751
Additions	38645	8106	46751
Depreciation			
As at 1 April 2020	33317	7404	40721
Charge for the period	2300	74	2374
	35617	7478	43095
Net Book Value			
As at 31 March 2021	3028	628	3656
As at 31 March 2020	5328	776	8404

9 Trade Debtors

2021
£

2020
£

Parents Fees	3980	4593
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10 Creditors: amounts falling due within one year

2021
£

2020
£

Accruals	1500	1500
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Barkantine Community Nursery
Notes to the Accounts
For the year to 31 March 2021

11 Share Capital

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.