

# **Wessex Cancer Support**

## **Annual Report and Accounts 2024**



**Registered Charity Number 01110216**

**Registered Company Number 05416311 (A company limited by guarantee)**

Contents page

Legal and administrative information	3
Year in review	5
Report of the Trustees	7
Independent auditor’s report	20
Consolidated statement of financial activities	24
Consolidated and Charity balance sheets	26
Consolidated statement of cash flows	27
Notes to the financial statements	28

---

## Legal and administrative information

Charity Name Wessex Cancer Support

Company Number 05416311

Charity Registered Number 01110216

Registered Office 91-95 Winchester Road  
Chandler's Ford  
Eastleigh, SO53 2GG

The directors of the charitable company are its trustees for the purposes of charity law.

The trustees and officers serving during the year and since the year end were as follows:

Board of trustees	Mrs D Cutler	Chair
	Mr M Miles FCA	Treasurer
	Mr J Plumtree FCA	Vice Chair
	Mrs R C Brockwell	
	Mr J Clough	
	Mrs E Galambos	
	Mr T Jones FCA	
	Ms L Kinsella	Appointed 19 December 2024
	Mrs T Laalami-Asgari	Appointed 25 September 2024
	Ms G McKnight	Appointed 2 January 2024

Dr E Arden-Close	Resigned 15 May 2024
------------------	----------------------

Secretary Mr D Robertson CA(SA)

Chief Executive Rachel Billsberry-Grass

Legal Advisors Paris Smith LLP  
London Road  
Southampton, SO15 2AE

Auditors Azets Audit Services  
Athenia House, 10-14 Andover Road  
Winchester  
Hampshire, SO23 7BS

Investment Advisors Sarasin & Partners  
Juxon House, 100 St Paul's Churchyard  
London  
EC4M 8BU

**Bankers**

The Royal Bank of Scotland  
56 High Street  
Southampton, SO14 2NP

Co-Operative Bank  
PO Box 250, Delf House  
Skelmersdale, WN8 6WT



## Year in Review

### A joint message from our Chair and Chief Executive

We are delighted to share our Annual Report and Review for 2024, the final year of our *Cancer Support for All* strategy.

In the past year we have supported 1,811 people, comfortably exceeding our aim to double our client numbers from our 2021 benchmark of 788. The number of support interactions has increased to 19,001 (2023: 16,560) and we have maintained a high quality of service, with 99% of clients rating the services they received as being good or excellent. This would not have been possible without the dedication of all our donors, volunteers and staff, to whom we extend our sincere thanks.

Our services focus on the emotional health and wellbeing of anyone affected by cancer, whether it is the person living with cancer themselves, or their loved ones. The majority of our clients have been supported through one of our four cancer support centres. At the centres, clients can access personalised holistic support which might include befriending, counselling and complementary therapies as well as gentle exercise classes. During the past three years we have been focused on enhancing accessibility and inclusivity across our services. This included the launch of a digital service in 2023; in the past year we have delivered 1,362 support interactions online, up over a third year on year.

We are clear on the importance of collaborations and in the past year we have worked closely with other organisations, both large and small, across the region. These include the Wessex Cancer Alliance and the region's main cancer hospitals, charities such as Beyond Reflections, Help and Care, Macmillan and Maggie's and small local healthcare providers and support groups. These relationships are testament to the value of our services, and help to inform our service development, ensuring what we deliver remains relevant for local needs.

We are proud of these achievements, but must recognise that 2024 has been another year that has tested our resilience as an organisation. We have seen continued challenges in our fundraising with a landscape that remains highly competitive. In common with many charities in the sector, we have had difficulty in recruiting and retaining talented fundraisers. These factors, coupled with the added pressure of increased costs, had a negative impact on our income in 2024. Unfortunately, these challenges have also coincided with a year where legacy income has been much lower than average.

Fortunately our designated reserves pot, which was established for this eventuality, has helped to cover the resulting loss. Legacies is a highly unpredictable income stream, and our results in 2024 when compared to recent years, highlights the value and necessity of these designated reserves.

Despite the generally tough fundraising climate, there have been some highlights during the year, including a successful Swim for Hope across the Solent, a partnership with Harbour Hospitals, and the launch and sell out of a new Christmas Carol concert on the Isle of Wight.

In retail the picture has been very positive as we have sought to maximise the opportunities presented by a nation that has been more keen to save both money and the planet. We were excited to open a new shop in Westbourne, our first in Dorset, and have been pleased by the solid results it has achieved in the first year. Across all shops we have focused on quality of stock, our people, pricing and promotions and enjoyed our best year of sales ever, with a substantial increase in the contribution to the charity.

With a very healthy reserves position, we have also benefitted from a strong return on investments, with our net gains helping to mitigate some of our losses.

A big focus for 2024 has been developing a new five-year strategy which will take us through to the end of the decade. Our commitment to providing personalised emotional and wellbeing support will not change, but we continue to explore how best to structure our services to reach more people with the funds we have available. During 2025 and beyond, we will carefully introduce new services such as talks, courses and more support groups, which we expect will gradually reduce the pressure on our more expensive one to one services.

We are expecting continued challenges in 2025, not least the impact of the changes to National Insurance which will add approximately £40,000 to our core costs. Our five-year strategy is mindful of this and highlights the three interconnected pillars on which the successful delivery and growth of our services will depend; namely Marketing, Income Generation and People. To this end we are delighted to welcome a new Director of Fundraising and a new Head of Marketing in early 2025, and we will continue the development work started in 2023 to improve our HR practices.

Our core income must grow substantially to meet the future cost of delivering our services for a rising number of clients. It will take time to build sustainable income but our robust financial management and generous legacy donations over the past few years, have positioned us with strong reserves to support this period of growth.

The services provided by Wessex Cancer Support are vital. With a NHS which is under huge strain, a healthcare service that is likely to be more impersonal in future, our services will be needed for a long time in the future. There are still thousands of people in the region who simply do not get the support they need to cope with the impact of cancer. They might experience feelings of isolation, sadness and depression, or being overwhelmed, feelings that can impact on all areas of their lives. We aim to be there for them. With your help, we can continue to make a meaningful difference for people with cancer and their loved ones.

Thank you to all the people we've worked with over the past year – the generous supporters, trustees and volunteers; the organisations we've partnered with in services and fundraising; and our dedicated and hard-working colleagues. We are also enormously grateful to all the clients who have trusted us when they are at their most vulnerable.

Warm regards,

The image shows two handwritten signatures in black ink. The first signature on the left is 'Diane Cutler' and the second signature on the right is 'Rachel Billsberry-Grass'.

Diane Cutler, Chair of Trustees and Rachel Billsberry-Grass, CEO



## Report of the trustees

The trustees present their report and the audited financial statements for the twelve months ended 31 December 2024. The financial statements have been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the charity's memorandum and articles of association, last amended on 19 July 2023, applicable law and the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities, Charities SORP (FRS102).

### Vision and Mission

#### Vision

Everyone in Wessex affected by cancer will have access to personalised support so that they can face what's ahead with more confidence.

#### Mission

Our mission is to engage with local communities to help improve the emotional health and wellbeing of anyone affected by cancer.

### Our work and impact in 2024

Wessex Cancer Support services are open to people at any stage and with any type of cancer, and their loved ones, to help improve their emotional health and wellbeing. Children and young people make up a very small proportion of the people we support and during 2024 the Trustees decided to focus on our services on the adults aged 18+ years.

We aim to offer a supportive community and personalised services that clients can access as they need. Services include counselling, complementary therapies, befriending, movement and exercise sessions and therapeutic choirs; these are delivered both individually and in group settings.

Our three year strategy *Cancer Support for All* concluded at the end of 2024. This section outlines our achievements against the four strategic priorities outlined in the strategy, and summarises our priorities and plans for the next stage in the organisation's development.

### Strategic priority 1: More people will access our services

During 2024 we supported 1,811 clients, and delivered a record number of support interactions at 19,001. This total comfortably exceeded our target to be reaching an average of 1,576 clients per annum during the life of the strategy (2023: 1,836; 2022: 1,206).

#### Cancer support centres

The majority of clients accessed support in one of our cancer support centres. Numbers stayed steady compared to last year, despite our marketing resource being stretched very thinly. This is testament to the strong reputation we have built in the region and in the local areas of each of our centres. We have continued to offer core services across all centres, while remaining agile on a local level to evolve to meet the needs of the local community.

In 2024, we continued to run groups outside of our normal operating hours to accommodate different needs.

We also made permanent our 2023 trial to open our Bournemouth Centre 5 days per week (previously 4). This has helped to ease pressure on capacity.

During the process of strategy planning, we acknowledged how challenging it has been to manage waiting lists when offering an open-ended service. During 2024 we planned how to address this and from early 2025, have introduced limits on our one-to-one services, encouraging clients to engage in other services such as drop-in befriending or group support sessions. Early results suggest this has had a positive impact, reducing waiting lists across all centres.

Towards the end of 2024, we were thrilled to finally identify a site that would be suitable for a new permanent home for the Bournemouth centre. A lease has been agreed from April 2025, and following a refurbishment, we expect to move into the new space by early June.

### Outreach services

In 2024 we have continued to invest in delivering outreach services in communities beyond our local centres, with the aim of expanding our demographic and geographic reach. This has included our Sing 4 Life choirs, as well as the continued promotion of our digital service. During the year we took the decision to close our Andover 1-day per week drop-in support session, due to low numbers. The clients were offered online services and we also signposted them to other local organisations

Recruiting new clients to our online service has continued to be difficult. However, we continue to offer several services online, including a sound therapy group, a bi-weekly men's support group run in partnership with AFC Bournemouth, as well as one to one counselling sessions. We also host a thriving Facebook support group with over 300 members. Consequently we have increased the number of online support sessions delivered by a third, to 1,362.

We are aiming to increase the number of men using our services and are constantly evaluating who is engaging with what services. Our walking groups have proved a good way to encourage men to access services. Despite this, the proportion of men using our services dropped to 26% (2023: 28%), so this is an area for continued focus.

We are exploring how to use digital/online to engage potential clients with a lighter touch offer of a support, and in 2025 will be launching a series of online talks open to anyone.

### Daisy Buses

Our two Daisy Buses in Southampton and Portsmouth continued to offer a vital service for patients travelling from the Isle of Wight for treatment on the mainland. The service is also provided to patients from Jersey under a contract with the States of Jersey Government and with the support of our long-term partner, Jersey Cancer Trust. During the year we delivered a total of 15,248 individual Daisy bus journeys (2023: 12,300).

### Sing for Life Choirs

Wessex Cancer Support services are rooted in local communities and this is particularly the case with our Sing for Life choirs, based in Totton, Cosham, Salisbury and Newport on the Isle of Wight. Singing can help lower stress, boost immunity and lung function and improve mental health, and our informal singing groups offer a supportive community that benefits many people affected by cancer.

The choirs continued to perform in public at various Tesco bucket collections in 2024, raising money and awareness and spreading joy to shoppers. Performances during the year also included a number of Christmas engagements, such as a Christmas Tree festival and care home performance, as well as our annual Christmas Concert fundraising event held in Titchfield in December.

During 2024 our choir leader Sue Edmonds, who has been responsible for building the choirs over many



years, decided to take a step back from our Totton and Cosham choirs, to focus on the large Salisbury choir. We welcomed two new choir leaders for Totton and Cosham, who have settled in well with our members.

### Communications and Marketing

In 2024 we continued to roll out our new refreshed brand, which aims to more clearly articulate who we are and what we do, and be welcoming to people from the diverse communities in the region.

Story-telling is an effective way for us to raise the profile of our work, with our marketing and services teams working together to identify people who are willing to share their own experience of cancer. We do not underestimate how hard this can be and are deeply appreciative of our clients that support the charity in this way.

Recognising resourcing challenges during the year, we have been focused on improving the way we use our data and measure our marketing activity. We have achieved key improvements in our communications, introducing a monthly newsletter for each of our four centres which have been well received; and increasing engagement rates for our Closer Look e-newsletter.

We have been exploring the potential of paid digital channels, testing and measuring the impact of various different messaging. We continue to nurture positive relationships with local media which has offered numerous opportunities to promote the charity and our activities across the region.

The trustees recognise that strong communications and marketing for the charity is a key driver of growth and this is an area of focus in our five-year strategy from 2025 and beyond.

## Strategic priority 2: Our clients will receive high quality personalised support

Everyone's experience of cancer is highly individual and there is no right or wrong way to feel, respond or behave. This is a central tenet of our services, and we aim to offer support that is personalised to the client.

Anyone can self-refer to Wessex Cancer Support, and new clients are offered an initial appointment with our wellbeing co-ordinator to discuss what support they might need. The output is a personalised support plan which could include a series of one to one services such as counselling or Reiki. In 2024 we took the decision to offer different services one at a time, rather than concurrently, so that we are better able to measure the impact, and this has been introduced at the beginning of 2025.

At the end of the initial support programme (usually around 6 months later), each client is offered a follow up meeting with the wellbeing co-ordinator to discuss whether any ongoing support is needed.

### Monitoring and evaluation

During 2024 we have continued to capture feedback and analyse data to ensure we are successfully monitoring and evaluating services.

Information about how clients are feeling and coping is collected during their initial wellbeing assessment, and this is used as a benchmark to monitor and evaluate progress. We encourage clients to give feedback through QR codes displayed in each centre, and during 2024 we undertook a survey to clients to help inform our future strategy planning.

We are pleased to report that during the year 99% of clients rated the support they had received as Good or Excellent (2023: 98%).

## Strategic priority 3: We will seek out meaningful strategic partnerships

Wessex Cancer Support services are a vital part of the local cancer provision. Since the charity was founded,

we have worked with partners including the NHS and other charities to provide support services that complement cancer services offered elsewhere.

Partnership working is an ongoing priority; we recognise it is crucial to ensure the best possible services for people with cancer and their loved ones. In 2024 we continued to work with partners at both a region-wide and community level to better influence the local cancer agenda and advocate for our clients. We work with the Wessex Cancer Alliance (WCA) and local cancer services, and our CEO and Director of Services represent the charity on key boards and working groups, including WCA's Personalised Care Programme Board.

During 2024 we were a partner on the delivery of the pilot *Whatever it Takes* project. This was led by charity Help and Care and funded by NIHCRC, and aimed to understand the needs of transgender people affected by cancer. The final report is due to be shared with NIHCRC in early summer 2025.

In 2024 we continued to deliver some contracted counselling and therapy services on site at Southampton General, QA Hospital Portsmouth and the Royal Bournemouth hospital. We also renewed the long-standing contract with States of Jersey to provide patient transport from local hotels to University Hospital Southampton. We have been informed by the States of Jersey that the contract will not be renewed in 2025 and funding will cease in August 2025. In early 2025 we have been pursuing funding for both this and our Portsmouth bus, through NHS channels, with encouraging results.

During 2024 we have also explored opportunities with the charity Maggie's which offers emotional and wellbeing support in a purpose-designed building in the grounds of Southampton General Hospital. In early 2025 we have launched a series of Maggie's courses, to be delivered in collaboration with members of their team, to clients in our centres and online.

## **Strategic priority 4: Our charity will be financially stable, operate efficiently and attract and retain high quality staff and volunteers.**

Despite a very difficult year financially in 2024, we have managed to maintain financial stability due to the reserves we designated to mitigate the impact of a year of reduced legacy income, combined with ongoing tight management of our operating costs.

### **Legacies and Fundraising**

Income from legacies was £111,679. The trustees offer our sincere gratitude to everyone who chooses to donate to Wessex Cancer Support by leaving a gift in their will of whatever size. Legacies are a vital source of income for the charity and while substantial, the total raised in 2024 was significantly lower than in the previous year. This dip in funding from legacies was reflected in the overall group deficit.

Unfortunately, we also failed to achieve the targeted growth in other fundraising income streams, instead raising much less than in 2023. Once again, we have been impacted by several external factors, in particular the difficult market for recruiting and retaining staff and the general level of economic uncertainty brought on by the cost of living crisis and geo-political situation. The staff turnover has necessitated time spent inducting and settling new members of staff. In early 2025 we welcomed a new Director of Fundraising, Catherine Price, who is focused on rebuilding our fundraising team and income streams.

A particular focus for Catherine will be to establish robust connections with both current and potential supporters, as we recognise this will be crucial to our success in the future. In addition, we recognise the need to improve our management and analysis of data, work being supported by a new volunteer who is leading a dedicated data review, working in partnership with Catherine.

Despite the dip in our fundraising income performance in 2024, we remain optimistic that future growth will be possible. Among the highlights of the year was £22,000 raised through our annual Bournemouth Airshow event, and over £7,000 raised through our partnership with Harbour Hospitals. Our beloved Swim for Hope



event returned, and 27 intrepid people swam from Hurst Point near Lymington to Colwell Bay on the Isle of Wight, raising nearly £25,000. In December we were delighted to be joined by actor Sarah Parish and presenter Sam Fraser, as well as His Majesty's Lord-Lieutenant Nigel Atkinson at our annual Christmas carol concert in Titchfield. We launched a new carol concert event on the Isle of Wight which was a huge success, selling out all tickets.

## Retail

In 2024 we added a sixth shop to our retail operation. With all shops performing very strongly we saw a significant uplift in contribution to the charity.

Our newest shop in the Westbourne area of Bournemouth was opened in April 2024, delivering £90,096 of sales in its first 9-months of trading, a key factor in the overall 24% increase in turnover in 2024. We are hopeful for Westbourne's potential and expect that in future the shop will continue to make a significant contribution to Wessex Cancer Support.

Overall the shops achieved sales of £704,240 (2023: £567,468). This was the result of a continued focus on marginal gains across all our shops, with attention to quality stock rotation, excellent customer service, and a responsive approach to pricing and sales promotions.

Following the implementation of a new digital Gift Aid system in 2023, we had expected to see growth in this area. However, we achieved only a marginal uplift on gift aid declarations, on 35% of sales (2023: 34%). Growth in this area will continue to be a focus in 2025.

Overall costs also increased to £570,034 (2023: £463,096), due to setting up and running the Westbourne shop, combined with the impact of increases in the National Minimum Wage. Despite the higher costs, the overall contribution to the charity has increased by a remarkable third, to £130,750 (2023: £101,895).

The success of our retail operations relies on donations of second-hand goods, and we thank everyone who has given support either by donating or buying items.

The Directors also recognise the contribution of the retail team of staff and volunteers, who daily demonstrate an impressive dedication to their individual shop, and the charity as a whole.

The performance of our retail operations in 2024 confirms that our shops remain an important part of the charity, providing both income and a high street presence which raises the profile of our services.

**Wessex Cancer Support is reliant on voluntary income such as donations, gifts in a will, participation in fundraising activities, and sales and donations of second-hand goods in our shops. Many, many individuals, organisations, clubs, schools and companies supported the charity during 2024 in a whole host of ways, and we are enormously grateful for that support.**

## Our people

The trustees acknowledge that a significant risk to the charity is the ongoing challenges around recruiting and retaining staff. This is common across many sectors and in the voluntary sector this extends to volunteers as well as paid staff. At Wessex Cancer Support we are reliant on volunteers to deliver our services, staff our shops and support fundraising. Volunteers are carefully vetted and trained and approximately 200 volunteers work across the organisation with our workforce of paid staff and some freelancers.

During 2024 our Director of Organisational Effectiveness, who has responsibility for people-related issues, has undertaken a series of activities and measures such as exit interviews, staff benefits review and a review of our training, to help us understand the issues more clearly, and better develop mitigations. Staff and volunteers are also regularly encouraged to offer suggestions and provide any other feedback both in person and through regular surveys.



Following the positive feedback from our 2023 event, we held another full staff and volunteer away day in 2024. It was attended by the majority of paid staff and 27% of our volunteers and was an opportunity to gather feedback and input into the future strategic plans. Feedback was positive with over 94% of attendees rating the day as good or excellent.

At Wessex Cancer Support we operate a flexible working environment. Paid staff have the benefit of a comprehensive employee assistance programme which offers physical and mental health support. We have a team of trained Mental Health First Aiders, and staff from across the organisation are part of a wellbeing at work group which seeks to recommend and initiate activities that will support a positive working environment for all.

We recognise the importance of training for both staff and volunteers, and have an in-house training resource which covers a number of core subjects including safeguarding and listening skills. In 2024 we continued to invest in this area, with a programme of induction and refresher training, as well as external training for members of staff where needed.

The trustees thank all the staff and volunteers who have helped the charity to achieve tremendous results for people with cancer and their loved ones during 2024. We particularly recognise the staff, volunteers and sessional workers who deliver our services; every day, they offer support to individuals who are navigating the most difficult time. Such work is undeniably emotionally demanding, and we extend our heartfelt gratitude to each of them.

### Equity, diversity and inclusion

At Wessex Cancer Support we are committed to equality, diversity and inclusion (EDI) and during 2024 we have continued to implement our EDI strategy.

We have an internal EDI taskforce with members from across the charity. The group is responsible for monitoring our work and advising where improvements could be made to improve diversity. Other measures include for example reviewing the language and imagery used in our marketing collateral. During the year the taskforce presented their work to the Board.

We have seen positive impact of this work, notably that since 2022 the number of clients who share the most common demographics has reduced from 56% to 48%, indicating a more diverse client base. While we have more female than male clients, across all other demographics the EDI data we capture demonstrates that we are representative of the local region.

The Board has grown further in 2024 and the diversification of skill set now more accurately reflects the needs of the charity. Our trustee EDI survey data compares favourably across a number of indicators, to the results of a survey published by the Association of Chairs in 2024. This includes our ethnic diversity, having a female Chair, and having strong female representation with a 40/60 male/female split. Importantly, a number of our trustees also have lived experience of cancer.

Early in the year the Board was strengthened with the addition of Gemma McKnight, an experienced fundraiser. Tima Laalami-Asgari joined in September; working as an interpreter and with experience as a Wessex Cancer Support shop volunteer, Tima has a special interest in helping to improve EDI within the charity. Finally, at the end of the year we welcomed Loretta Kinsella, who brings a wealth of experience working within cancer services in the NHS.

EDI will remain an area of focus for the Board in the next year and beyond.

### Plans for future periods

During 2025, which is the first year of our 2025 – 2029 strategy, we will be focused on four strategic areas

of Services, Marketing, Income Generation and People. Specifically we will:

- Expand the variety of services provided, with the launch of a new series of courses, delivered in collaboration with Maggie's; and diversify our digital offering with a new series of talks.
- Complete a refurbishment of a new Bournemouth Centre and establish our team there by early summer, with minimal disruption to services.
- Review our marketing resource and build capacity and expertise in digital marketing.
- Develop our fundraising case for support in line with the new service ambitions outlined in our five-year strategy. Review the fundraising team structure to build our resource in community, events and individual giving.
- Undertake a full data review and develop a comprehensive plan for improving use of data in future.

## Financial review

The Group's total income in 2024 was £1,394,333 (2023: £1,912,459). The end of year outcome was a deficit of £595,316 (2023: deficit £36,948), reflecting the significant reduction in legacy income received in 2024, as well as a very challenging fundraising climate exacerbated by high staff turnover in that team.

### Income

In 2024, we received legacy donations of £111,679 (2023: £562,934). Following on from three years of substantial income from legacies, this demonstrates the volatility of this income stream and the trustees remain focused on the importance of achieving growth in other income streams, if we are to achieve a more sustainable future for the charity.

As with the previous year, we continued to see staffing challenges in 2024, and these were felt most acutely in fundraising. Our results were also aggravated by the fundraising climate which showed continued competition for funding in the face of the general level of economic uncertainty.

As a result of these challenges, we saw a substantial year on year decrease in total fundraising income, to £553,869 (2023: £735,218). Fundraising makes up the largest proportion of our annual income and the trustees remain steadfast in our commitment to investing for future growth and sustainability. In early 2025 we have been joined by a new Fundraising Director, who is bringing a fresh perspective to our planning.

The Group's income also includes retail trading, undertaken through a wholly owned subsidiary, Wessex Cancer Support Trading Ltd. We had a strong year, both in our shops in Weeke in Winchester, Chandler's Ford, Freshwater on the Isle of Wight, Hythe and Portchester, as well as the new shop in Westbourne which opened in early 2024. Overall, our retail operations generated total sales of £704,240 (2023: £567,468) and profit after taxation of £130,750 (2023: £101,895).

In early 2024 we opened a sixth shop in the Westbourne area of Bournemouth and the first year results have been strong, with potential for future growth.

The majority of our income, comes from the generosity of our supporters. Whether through financial donations, gifts in a will, participation in fundraising events, or by donating or buying second-hand goods in our shops, our supporters play a crucial role in sustaining the charity. We extend our heartfelt thanks to all those individuals, organisations, clubs, schools and companies that supported Wessex Cancer Support during 2024.



## Expenditure

Fundraising costs were £279,664 (2023: £326,561). This reduction was attributable to a lower spend on events and publicity as we delivered less activity. Following the departure of our previous Director of Fundraising in September, we recruited to an interim role of Head of Community and Events and this additional supportive resource has served to reinvigorate some of our events and community activity in late 2024 and early 2025.

In our retail division, costs were £570,034 (2023: £463,096). This increase represents the additional costs of our new Westbourne shop, as well as a significant upward shift in salaries across retail in response to the increase in the National Living Wage (NLW).

Expenditure on services rose to £1,315,285 (2023: £1,218,839). This increase reflects the additional costs of delivering more support sessions than the previous year. In addition, the higher expenditure includes a full year of costs related to the new role of Centre Co-ordinator which were introduced across all centres in late 2023, as well as general increases in core costs.

## Going Concern

Throughout 2024 the charity has continued to closely monitor finances and maintain an 18 month cashflow forecast. We remain committed to the robust evaluation of income generation activities, cost saving measures and strategic investment, that will enable us to build a more sustainable future for the charity.

Based on all available information the trustees have a reasonable expectation that the charity will be able to continue in operation and meet its liabilities as they fall due for the foreseeable future, being a period of at least one year from the date of approval of this report. Therefore, the charity continues to adopt the going concern basis of accounting.

## Reserves Policy

Free reserves are funds that are readily realisable and exclude funds whose use is restricted or designated for a particular purpose, as well as fixed assets that are utilised in the day to day running of the charity.

In 2024 the trustees reviewed the appropriate level of free reserves needed by the charity and agreed a level of £0.8m - £1.2m, representing approximately 6 – 9 months of budgeted costs. Group free reserves at the end of the year fell to £1.4m (2023: £1.5m), marginally ahead of the policy level, a helpful position in light of the current operating conditions.

The trustees also agreed to utilise £341,946 of the designated reserves to cover the shortfall in fundraised income, leaving designated funds at £858,054. The charity is heavily reliant on legacy income which is highly unpredictable. The application of these designated reserves over the medium term will enable the charity to develop, improve and expand its reach and range of services without reliance on this uncertain income stream. This is reviewed by the trustees as part of the strategic planning process.

Total reserves including free and designated reserves were £2,414,989 (2023: £3,006,849) of which £162,667 were restricted and not available for general purposes.

## Investment policy and performance

The trustees have committed to investing funds in a responsible manner and for the investment portfolio to be managed in accordance with the charity's charitable mission and values and with regard to best practice in environmental, social and governance issues. Consistent with other medical research and support charities, the trustees have a formal exclusion on investment in tobacco (defined as a company deriving more than 10% of turnover from the manufacture of tobacco or tobacco related products).

The Finance and Audit Committee reviews the allocation of assets regularly, taking into account liquidity



requirements and investment characteristics of relevant asset classes and investment funds. The Committee is responsible for oversight of the performance of our investments.

Our finance team manages cash balances necessary to meet day-to-day operational requirements. These balances are placed with our retail banking partners, combined with the utilisation of the CAF Flagstone cash deposit platform. The platform allows us to maximise returns through an appropriately diversified portfolio, with all funds placed with banks having a minimum Fitch credit rating of 'A', and each deposit protected by the Financial Services Compensation Scheme.

In 2024 our portfolio of invested funds continued to be managed by Sarasin & Partners LLP. The trustees have developed an investment policy which aims to balance optimising investment returns against the risk and liquidity of the investments.

At the 31 December 2024 the Sarasin Investment portfolio had returned 11.4% since our initial investment on 8 August 2023, albeit a portion of that upside will have reversed in 2025 reflective of ongoing market volatility.

## Structure, Governance and Management

### Charity incorporation

Wessex Cancer Trust was established as a registered unincorporated charity (280133) under a Trust Deed dated 3 March 1980. In January 2005, the board of trustees decided to incorporate the charity. A new company, Wessex Cancer Trust, was incorporated under the Companies Act 1985 on 6 April 2005 and entered into the Central Register of Charities on 27 June 2005 with registered number 01110216. The assets and liabilities of the unincorporated Trust were transferred to the Company on 1 October 2005 when it commenced activities.

On 26 June 2023, the company passed a Special Resolution to change its name to Wessex Cancer Support, following which the Registrar of Companies issued a Certificate of Incorporation on Change of Name from Wessex Cancer Trust to Wessex Cancer Support, dated 12 July 2023.

### Charitable objects

A cancer diagnosis can be devastating. Wessex Cancer Support offers emotional and wellbeing support for people with cancer and their loved ones, to help them cope with the impact of cancer.

Our objects outlined in our governing document are:

For the public benefit to assist in the treatment and care of persons affected by cancer, the provision of support, education and practical advice, including raising funds to; complement and improve cancer care services by supporting patients, families and carers;

Providing education and information for patients, families and professionals; promoting cancer prevention; mainly throughout Wessex including Hampshire, Dorset, Wiltshire, the Isle of Wight and the Channel Islands.

### Public benefit

The trustees confirm that they have complied with the requirements of the Charities Act 2011 (including amendments introduced by the Charities Act 2022) to have due regard to the Charity Commission's general

guidance on public benefit. Wessex Cancer Support's activities all provide public benefits. This is demonstrated throughout this report.

### Charity structure and management

The Board convenes four times a year. Decisions by the Board are made by simple majority with the Chair taking the deciding vote as needed. In addition to these meetings the trustees chair and attend three sub-committees which include Governance, Risk and HR; Finance and Audit; and the Advisory Committee. These committees also meet four times a year (Advisory Committee meets twice per year), and as part of their remits they support the larger board meetings by focusing on key areas of organisational risk, strategy and assurance, as well as reviewing policies that require development or renewal.

The trustees also attend an annual strategy day, and the vice chair is involved in the management-led Strategic Implementation Group which meets monthly to monitor and evaluate progress against the strategic plan.

Trustees serve for a maximum of two terms with each term consisting of four years and new trustees are identified through an open recruitment process and elected based on integrity and specific experience needed on the Board. The chair leads the induction process with the CEO, and new trustees receive a comprehensive induction pack and briefings from staff.

At 31 December 2024, the Governing Board comprised ten trustees, who also form the membership of the Company. During the year the Board was strengthened with the appointment of three new trustees, bringing expertise in fundraising, equity, diversity and inclusion and clinical cancer care. One trustee stepped down in 2024.

Our Board of trustees continued to embrace the Charity Governance Code and review the charity's policy and practice against it, aligned to the Charity Commission guidelines.

The trustees are responsible for setting the strategic direction and policies of the charity. The trustees appoint a chief executive who is responsible for the day-to-day operations of the charity, working alongside department directors to deliver the charity's work. The directors report to the chief executive.

### Remuneration policy

The Governance, Risk & Human Resource Committee recommends any annual cost of living increases in consideration of the Consumer Price Index and affordability. In January 2024 members of staff were given a cost-of-living increase of 3% (2023: 4%). A number of lower paid staff received a greater uplift to meet the National Living Wage which increased in April 2024; the Board chose to introduce this change from the beginning of January 2024. Any other salary increases are based on performance or advancement.

The committee actively reviews remuneration of senior staff alongside these cost-of-living increases and with reference to external benchmarking within the charity sector.

Salaries for new roles are reviewed against market rates for similar roles in the charity sector. The Board agreed a further rise of 1.5% from April 2025.

### Management of risks

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems and procedures are in place to mitigate our exposure. This assessment is reflected in a Risk Register which is regularly reviewed by the Governance, Risk and HR Committee and the wider Board. Mitigation plans are in place to reduce, as far as possible, the impact or likelihood of occurrence.

The risks below are the ones of which the Board are particularly mindful:



## Adverse events

- Incidents that damage reputation and/or negatively impact operations (including, fraud, supply chain disruption, major health and safety incidents, safeguarding and internal process failures).

*Management:* We maintain a business continuity plan which is reviewed regularly. Regular financial reporting and monitoring. Proactive whistleblowing policy and media management. Monitoring of key suppliers, including financial, and other due diligence checks. Regular reviews and training on all policies and procedures, including safeguarding.

## Operational risks

- Computer system failures or adequacy of systems; loss of data/ data breach; cyber security.

*Management:* Cyber security awareness is embedded in the charity with regular staff and volunteer training, and we maintain accreditation of *Cyber Essentials*. A Business continuity plan is regularly reviewed. We use Microsoft 365 and have outsourced our IT support.

- Poor volunteer recruitment and retention/ lack of volunteer competencies.

*Management:* Our people team works to ensure a consistent approach to volunteer recruitment, training, management and communication across the charity.

- High staff turnover and recruitment challenges.

*Management:* During 2024 our people team has become more established, and is continuing to develop initiatives to improve our working policies and practices. We offer flexible working and annual salary awards. Regular staff appraisals with clear objectives. EDI strategy and monitoring. Regular feedback from employees and exit interviews with leavers.

## Financial

- Income, expenditure and cash flow.

*Management:* Budgets set annually and monthly monitoring of actuals to identify actions needed.

- Over-dependency on legacy as the most substantial income stream

*Management:* A new Fundraising Director in post since January 2025 who has focused on establishing a fundraising strategy and rebuilding our fundraising team to further diversify income. Priority work taking place on improving management and analysis of data. In addition, we take a pragmatic approach to designation of reserves which helps to mitigate the risks of unpredictable legacy income.

- Investments presenting exposure to financial risk and market movements.

*Management:* Responsible investment approach with regard to best practice in Environmental, Social and Governance (ESG) issues, and in accordance with the charity's own charitable mission and values. Expert advice informs investment and treasury activities. Oversight of investment and treasury activities by our Finance & Audit Committee, who monitor compliance and performance.

## Our approach to safeguarding

At Wessex Cancer Support we have Safeguarding policies and procedures for Adults and Children which reflect current legislation such as The Mental Capacity Act 2005, Safeguarding Vulnerable Groups Act 2006 and the Care Act 2014. The Multi-Agency Safeguarding Adults Policy and Guidance (June 2020) developed by the Safeguarding Adults Boards in Hampshire, Southampton, Isle of Wight and Portsmouth, informs our training for staff and volunteers. Our Director of Organisational Effectiveness is our Safeguarding Lead, supported by the Director of Services who provides continued oversight and review of all safeguarding



concerns. The Governance, Risk and HR Committee receives regular updates on safeguarding matters from the safeguarding lead, and reviews our safeguarding policy annually.

### Our approach to fundraising

Wessex Cancer Support is a member of the Fundraising Regulator and adheres to fundraising codes of practice. We employ a team of Fundraisers who work across the region. During 2024 we continued to develop a broader fundraising portfolio to mitigate the risks presented by an uncertain external environment.

On occasion we use external agencies to deliver fundraising activities. All activity is delivered to service level agreements which are monitored through regular meetings, mystery shopping and regular review of feedback and any complaints. Agencies are contractually required to ensure all fundraising activity is in accordance with all applicable legal requirements and the relevant binding codes of practice issued by the Fundraising Regulator. Professional fundraising agencies must have clear and up to date policies in place to protect vulnerable people and other members of the public from unreasonable behaviour. In 2024 no complaints about Wessex Cancer Support fundraising practices or activities were received by the Fundraising Regulator.

### Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of Wessex Cancer Support for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Provision of information to auditor

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and

- each trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any information needed by the charity's auditors in connection with preparing their report and to establish that the charity's auditors are aware of that information.

#### Auditor

During 2024 we undertook a retendering of our audit and as a result we reappointed Azets Audit Services as auditors to the group. In accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at the Annual General Meeting.

This report was approved by the trustees on 14<sup>th</sup> May 2025 and signed on their behalf by



Diane Cutler, Chair of Trustees

## Independent auditor's report to the trustees of Wessex Cancer Support

### Opinion

We have audited the financial statements of Wessex Cancer Support (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 December 2024 which comprise statement of financial activities, balance sheet, statement of cash flows, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent



material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the strategic report and the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

### Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to



anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by

*Azets Audit Services*

**Jon Noble, Senior Statutory Auditor  
For and on behalf of Azets Audit Services  
Statutory Auditor**

Athenia House  
10 – 14 Andover Road  
Winchester  
Hampshire, United Kingdom  
SO23 7BS

Date *29 May 2025*

**Consolidated statement of financial activities (including income and expenditure account) for the year ended 31 December 2024**

		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds Year to 31-12-24	Total Funds Year to 31-12-23
	Note	£	£	£	£	£
<b>Income:</b>						
Donations		243,075	-	59,183	302,258	347,243
Legacies	3	111,679	-	-	111,679	562,934
Activities for raising funds	4	955,851	-	-	955,851	955,443
Other income	5	-	-	-	-	6,413
Investment income	6	24,545	-	-	24,545	40,426
<b>Total income</b>		<b>1,335,150</b>	<b>-</b>	<b>59,183</b>	<b>1,394,333</b>	<b>1,912,459</b>
<b>Expenditure</b>						
<b>Costs of raising funds:</b>						
Costs of raising voluntary income	10	279,664	-	-	279,664	326,561
Costs of activities for raising funds	10	570,034	-	-	570,034	463,096
<b>Expenditure on Charitable activities:</b>						
Care	12	1,089,678	-	194,042	1,283,720	1,208,822
Education	12	26,295	-	5,270	31,565	10,017
<b>Total Expenditure</b>	<b>8</b>	<b>1,965,671</b>	<b>-</b>	<b>199,312</b>	<b>2,164,983</b>	<b>2,008,496</b>
<b>Net income before net (losses)/gains on investments and tax</b>		<b>(630,521)</b>	<b>-</b>	<b>(140,129)</b>	<b>(770,650)</b>	<b>(96,037)</b>
Net gains/(losses) on investments	16	178,790	-	-	178,790	62,830
Taxation	25	(3,456)	-	-	(3,456)	(3,741)
<b>Net incoming resources before transfers</b>		<b>(455,187)</b>	<b>-</b>	<b>(140,129)</b>	<b>(595,316)</b>	<b>(36,948)</b>
<b>Transfers</b>	<b>21/22</b>	<b>340,052</b>	<b>(341,946)</b>	<b>1,894</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds for the year</b>		<b>(115,135)</b>	<b>(341,946)</b>	<b>(138,235)</b>	<b>(595,316)</b>	<b>(36,948)</b>
<b>Fund balances brought forward at 1 January 2024</b>		<b>1,505,947</b>	<b>1,200,000</b>	<b>300,902</b>	<b>3,006,849</b>	<b>3,043,797</b>
<b>Fund balances carried forward at 31 December 2024</b>		<b>1,390,812</b>	<b>858,054</b>	<b>162,667</b>	<b>2,411,533</b>	<b>3,006,849</b>

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.



**Consolidated statement of financial activities (including income and expenditure account) for the year ended 31 December 2023**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds Year to 31-12-23 £
<b>Income:</b>					
Donations		220,305	-	126,938	347,243
Legacies	3	562,934	-	-	562,934
Activities for raising funds	4	955,443	-	-	955,443
Other income	5	6,413	-	-	6,413
Investment income	6	40,426	-	-	40,426
<b>Total income</b>		<b>1,785,521</b>	<b>-</b>	<b>126,938</b>	<b>1,912,459</b>
<b>Expenditure</b>					
<b>Costs of raising funds:</b>					
Costs of raising voluntary income	10	326,561	-	-	326,561
Costs of activities for raising funds	10	463,096	-	-	463,096
Investment management costs	9	-	-	-	-
<b>Expenditure on Charitable activities:</b>					
Care	12	747,161	137,623	324,038	1,208,822
Education	12	9,303	213	501	10,017
<b>Total Expenditure</b>	<b>8</b>	<b>1,546,121</b>	<b>137,836</b>	<b>324,539</b>	<b>2,008,496</b>
<b>Net income before net (losses)/gains on investments and tax</b>		<b>239,400</b>	<b>(137,836)</b>	<b>(197,601)</b>	<b>(96,037)</b>
Net gains/(losses) on investments	16	62,830	-	-	62,830
<b>Taxation</b>	<b>25</b>	<b>(3,741)</b>	<b>-</b>	<b>-</b>	<b>(3,741)</b>
<b>Net incoming resources before transfers</b>		<b>298,489</b>	<b>(137,836)</b>	<b>(197,601)</b>	<b>(36,948)</b>
<b>Transfers</b>	<b>21/22</b>	<b>15,752</b>	<b>137,836</b>	<b>(153,588)</b>	<b>-</b>
<b>Net movement in funds for the year</b>		<b>314,239</b>	<b>-</b>	<b>(351,189)</b>	<b>(36,948)</b>
<b>Fund balances brought forward at 1 January 2023</b>		<b>1,191,706</b>	<b>1,200,000</b>	<b>652,091</b>	<b>3,043,797</b>
<b>Fund balances carried forward at 31 December 2023</b>		<b>1,505,947</b>	<b>1,200,000</b>	<b>300,902</b>	<b>3,006,849</b>

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

## Consolidated charity balance sheets as at 31 December 2024

		Group		Charity	
	Note	2024 £	2023 £	2024 £	2023 £
<b>Fixed assets</b>					
Tangible assets	15	76,870	77,551	42,750	57,138
Investments	16	1,998,783	1,461,758	1,998,785	1,461,760
		<u>2,075,653</u>	<u>1,539,309</u>	<u>2,041,535</u>	<u>1,518,898</u>
<b>Current assets</b>					
Debtors due within one year	17	102,543	314,123	175,217	373,225
Cash at bank and in hand		369,133	1,295,631	295,003	1,215,903
		<u>471,676</u>	<u>1,609,754</u>	<u>470,220</u>	<u>1,589,128</u>
<b>Creditors: amounts falling due within one year</b>	18	<u>(129,040)</u>	<u>(138,914)</u>	<u>(100,224)</u>	<u>(101,177)</u>
<b>Net current assets</b>		<u>342,636</u>	<u>1,470,840</u>	<u>369,996</u>	<u>1,487,951</u>
<b>Total assets less current liabilities</b>		<u>2,418,289</u>	<u>3,010,149</u>	<u>2,411,531</u>	<u>3,006,849</u>
<b>Creditors: amounts falling due after more than one year</b>	19	<u>(6,756)</u>	<u>(3,300)</u>	<u>-</u>	<u>-</u>
<b>Net assets</b>		<u>2,411,533</u>	<u>3,006,849</u>	<u>2,411,531</u>	<u>3,006,849</u>
<b>Funds</b>					
Restricted	21	162,667	300,902	162,667	300,902
Unrestricted - Designated	22	858,054	1,200,000	858,054	1,200,000
Unrestricted	22	1,390,812	1,505,947	1,390,810	1,505,947
		<u>2,411,533</u>	<u>3,006,849</u>	<u>2,411,531</u>	<u>3,006,849</u>

The financial statements on pages 24 to 42 were approved by the Board of Trustees on 14 May 2025 and signed on their behalf by



Martin Miles



## Consolidated statement of cash flows for the year ended 31 December 2024

		Group	
	Note	2024 £	2023 £
<b>Cash inflow from operating activities</b>	26	<u>(562,897)</u>	<u>270,778</u>
<b>Cash flows from investing activities</b>			
Investment income	6	24,545	40,426
Purchase of tangible fixed assets	15	(29,911)	(32,645)
Investment in fixed asset investments	16	(355,789)	(1,398,791)
Net investment income reinvested	16	(2,446)	-
<b>Net cash flow from investing activities</b>		<u>(363,601)</u>	<u>(1,391,010)</u>
<b>Decrease in cash and cash equivalents in the year</b>		<u>(926,498)</u>	<u>(1,120,232)</u>
Cash and cash equivalents at the beginning of the year		1,295,631	2,415,863
<b>Total cash and cash equivalents at the end of the year</b>		<u>369,133</u>	<u>1,295,631</u>
<b>Represented by:</b>			
Cash at bank		369,133	1,295,631
		<u>369,133</u>	<u>1,295,631</u>

### Statement of changes in net debt - table 10a SORP Analysis of changes in net debt:

	At 01-01-24	Cash flows	At 31-12-24
	£	£	£
Cash at bank	<u>1,295,631</u>	<u>(926,498)</u>	<u>369,133</u>
	1,295,631	(926,498)	369,133

---

## Notes forming part of the financial statements for the year ended 31 December 2024

### 1. Company Status

Wessex Cancer Support is a company limited by guarantee (number 05416311) incorporated in England & Wales and registered with the Charity Commission (number 1110216).

The members of the company are the trustees who are named on the first page of the statutory accounts. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

### 2. Principal accounting policies

#### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. The Charity is a public benefit entity as defined by FRS102.

The financial statements are prepared under the historical cost convention in sterling, which is the functional currency of the charity, as modified by the inclusion of investments at market value. Monetary amounts in these financial statements are rounded to the nearest pound.

#### Critical accounting estimates and judgements

In the application of the accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. As the estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant, actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis.

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements:

- Depreciation
- Debt recoverability
- Legacy income recognition

#### Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future. Thus the accounts are prepared on a going concern basis.

#### Group financial statements

The statement of financial activities and balance sheet consolidate the financial statements of the charity, and its subsidiary undertaking. The results of the subsidiary are consolidated on a line-by-line basis. A separate statement of financial activities and income and expenditure account are not presented for the



charity itself following the exemptions afforded by section 408 of the Companies Act 2006. The parent company's result for the financial year was a deficit of £595,318 (deficit for the year to 31 December 2023: £37,561.)

### Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds have been set aside by management for particular operational and strategic purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

### Incoming resources

Donations and activities for generating funds are recognised in the period in which the charity receives the income or when there is a reasonable assurance of receipt.

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Legacies are included in the statement of financial activities on a receivable basis, being recognised at the point of notification of grant of probate when the charity's interest can be measured or estimated with sufficient reliability.

### Investments and investment income

Investments are a form of basic financial instrument and initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Gains and losses on investments both realised and unrealised are included in the statement of financial activities. All income arising on investments is accounted for on a receivable basis.

### Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

The costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities to raise funds.

Support costs, which include the central office functions such as general management, payroll, administration, budgeting and accounting, information technology and human resources are allocated across the categories of the costs of generating funds, charitable activities and governance costs. Support costs are directly attributed where possible. Where this is not possible, they are apportioned on the basis of numbers of staff employed and hours in different operation areas of the charity.

Irrecoverable VAT is charged as a cost to the Statement of Financial activities (within the appropriate category as noted above).

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less their estimated residual value on a straight-line basis over their expected useful economic lives as follows:

Leasehold Property	over length of lease
Motor Vehicles	between 10% and 20% per annum
Fixtures and Fittings	between 15% and 33% per annum

No asset under £500 is capitalised.

### Retirement benefits

Payments to the group defined contribution retirement benefit scheme are charged as an expense as they fall due.

### Financial Instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments. Financial instruments are recognised in the Group's balance sheet when the Group become party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### Operating leases

Rental costs under operating leases are charged to the Statement of Financial Activities as incurred over the period of the leases.

### Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due.

### Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### Creditors

Creditors are recognised where the group has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for trade discounts due.

### Taxation

The charity is exempt from corporation tax on its charitable activities. Taxation for the trading subsidiary is accrued on its taxable profit. The subsidiary company makes qualifying donations of all taxable profits to the charity and thus generally does not incur corporation tax.



### 3. Legacies

There is inherent uncertainty in the probate valuation of estates as a result of the nature of underlying assets and liabilities, the time that elapses between probate and closure, and other contingencies that attend the estate. Legacies are recognised at the point of notification of grant of probate when it can be measured or estimated with sufficient reliability.

A total amount of legacy income of £111,679 (2023: £562,934) was recognised in the year, and a balance of £6,044 (2023: £238,147) was included within debtors as at the year end (see note 17). In addition, the charity was entitled to further legacies whose value could not be estimated with sufficient reliability to recognise in the year, in accordance with FRS 102 and the Charities' SORP.

### 4. Activities for raising funds

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 31-12-24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fundraising events and appeals	251,611	-	251,611
Retail Income (see note 7)	704,240	-	704,240
	<u>955,851</u>	<u>-</u>	<u>955,851</u>

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 31-12-23</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fundraising events and appeals	387,975	-	387,975
Retail Income (see note 7)	567,468	-	567,468
	<u>955,443</u>	<u>-</u>	<u>955,443</u>

### 5. Other income

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 31-12-24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Insurance claims	-	-	-
Lease surrender	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 31-12-23</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Insurance claims	1,264	-	1,264
Lease surrender	5,149	-	5,149
	<u>6,413</u>	<u>-</u>	<u>6,413</u>

6. Investment income

<b>2024</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 31-12-24 £</b>
Income from listed Investments	2		2
Bank interest	24,543	-	24,543
	<u>24,545</u>	<u>-</u>	<u>24,545</u>
<b>2023</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 31-12-23 £</b>
Income from listed Investments	1		1
Bank interest	40,425	-	40,425
	<u>40,426</u>	<u>-</u>	<u>40,426</u>

7. Income from trading activities of subsidiary

The charity has a wholly owned trading subsidiary, Wessex Cancer Support Trading Ltd, which is incorporated in the UK, and whose principal activity is to undertake the trading activities of Wessex Cancer Support.

Its trading results for the year, as extracted from the audited financial statements, are summarised below:

<b>Profit and Loss Account</b>	<b>Total 31-12-24 £</b>	<b>Total 31-12-23 £</b>
Retail Income	704,240	567,468
Cost of Sales	<u>(19,094)</u>	<u>(19,663)</u>
<b>Gross Profit</b>	685,146	547,805
Expenses	(550,940)	(443,433)
Other income	<u>-</u>	<u>1,264</u>
<b>Profit before taxation</b>	134,206	105,636
<b>Tax on profits</b>	<u>(3,456)</u>	<u>(3,741)</u>
<b>Profit for the Financial Year</b>	130,750	101,895
Retained earning brought forward	-	-
Amount gift aided to the Trust	<u>(130,750)</u>	<u>(101,895)</u>
<b>Retained profit</b>	<u>-</u>	<u>-</u>



## 8. Total expenditure

<b>2024</b>	<b>Staff Costs</b>	<b>Depreciation</b>	<b>Other Costs</b>	<b>Total 31-12-24</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cost of generating funds (Note 10)	498,298	7,135	344,265	849,698
Provision of services (Note 12)	505,963	-	310,737	816,700
Support costs (Note 11)	286,471	23,457	136,356	446,284
Governance (Note 11)	40,924	-	11,377	52,301
	<u>1,331,656</u>	<u>30,592</u>	<u>802,735</u>	<u>2,164,983</u>

  

<b>2023</b>	<b>Staff Costs</b>	<b>Depreciation</b>	<b>Other Costs</b>	<b>Total 31-12-23</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cost of generating funds (Note 10)	400,137	10,794	378,726	789,657
Provision of services (Note 12)	471,440	-	306,578	778,018
Support costs (Note 11)	216,649	20,030	159,219	395,898
Governance (Note 11)	30,950	-	13,973	44,923
	<u>1,119,176</u>	<u>30,824</u>	<u>858,496</u>	<u>2,008,496</u>

## 9. Net Incoming Resources for the Year

	<b>Group</b>	
This has been stated after charging:	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Operating lease rentals (Buildings)	260,067	243,235
Depreciation	30,592	30,824
Auditors remuneration		
Audit Fee	13,250	17,443
Other Services	1,150	210

10. Cost of generating funds

	Unrestricted Funds	Restricted Funds	Total 31-12-24
	£	£	£
<b>Voluntary Income</b>			
Fundraising staff costs	186,961	-	186,961
General fundraising costs	51,882	-	51,882
Charity organised event costs	34,111	-	34,111
Advertising and publicity	6,710	-	6,710
	<u>279,664</u>	<u>-</u>	<u>279,664</u>
<b>Trading costs:</b>			
Staff costs	311,337	-	311,337
Other	258,697	-	258,697
	<u>570,034</u>	<u>-</u>	<u>570,034</u>
	<u>849,698</u>	<u>-</u>	<u>849,698</u>

  

	Unrestricted Funds	Restricted Funds	Total 31-12-23
	£	£	£
<b>Voluntary Income</b>			
Fundraising staff costs	185,537	-	185,537
General fundraising costs	36,424	-	36,424
Charity organised event costs	65,895	-	65,895
Advertising and publicity	38,705	-	38,705
	<u>326,561</u>	<u>-</u>	<u>326,561</u>
<b>Trading costs:</b>			
Staff costs	214,600	-	214,600
Other	248,496	-	248,496
	<u>463,096</u>	<u>-</u>	<u>463,096</u>
	<u>789,657</u>	<u>-</u>	<u>789,657</u>

Charitable activities support costs are further analysed in note 11 and allocated 98% (2023: 98%) Care and 2% (2023: 2%) Education.

11. Allocation of support and governance costs

	<u>Total 31-12-24</u>	<u>Support costs</u>	<u>Governance</u>	<u>Basis of Allocation</u>
	£	£	£	
Staff Costs	327,395	286,471	40,924	Time
Office Costs	110,186	110,186	-	Usage
Computer Costs	21,564	21,564	-	Usage
Legal Fees	4,606	4,606	-	Usage
Audit	11,377	-	11,377	Usage
Depreciation	23,457	23,457	-	Usage
	<u>498,585</u>	<u>446,284</u>	<u>52,301</u>	



	<b>Total 31-12-23</b>	<b>Support costs</b>	<b>Governance</b>	<b>Basis of Allocation</b>
	<b>£</b>	<b>£</b>	<b>£</b>	
Staff Costs	247,599	216,649	30,950	Time
Office Costs	132,052	132,052	-	Usage
Computer Costs	20,792	20,792	-	Usage
Legal Fees	6,375	6,375	-	Usage
Audit	13,973	-	13,973	Usage
Depreciation	20,030	20,030	-	Usage
	<b>440,821</b>	<b>395,898</b>	<b>44,923</b>	

## 12. Analysis of expenditure on charitable activities

	<b>Provision of services</b>	<b>Support costs</b>	<b>Governance (note 11)</b>	<b>Total 31-12-24</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Care	795,107	437,358	51,255	1,283,720
Education	21,593	8,926	1,046	31,565
	<b>816,700</b>	<b>446,284</b>	<b>52,301</b>	<b>1,315,285</b>

<b>Provision of services</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 31-12-24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Counselling and Support	547,687	176,810	724,497
Complementary therapy	53,378	17,232	70,610
Health education	16,323	5,270	21,593
	<b>617,388</b>	<b>199,312</b>	<b>816,700</b>

	<b>Provision of services</b>	<b>Support costs</b>	<b>Governance (note 11)</b>	<b>Total 31-12-23</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Care	776,817	387,980	44,025	1,208,822
Education	1,201	7,918	898	10,017
	<b>778,018</b>	<b>395,898</b>	<b>44,923</b>	<b>1,218,839</b>

<b>Provision of services</b>	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total 31-12-23</b>
	<b>£</b>		<b>£</b>	<b>£</b>
Counselling and Support	287,402	125,503	295,502	708,407
Complementary therapy	27,754	12,120	28,536	68,410
Health education	487	213	501	1,201
	<b>315,643</b>	<b>137,836</b>	<b>324,539</b>	<b>778,018</b>

### 13. Staff costs

	Unrestricted Funds	Restricted Funds	Total 31-12-24
2024	£	£	£
Salaries	1,104,623	116,753	1,221,376
National insurance	80,394	6,079	86,473
Pension costs	22,037	1,770	23,807
	<u>1,207,054</u>	<u>124,602</u>	<u>1,331,656</u>

	Unrestricted Funds	Restricted Funds	Total 31-12-23
2023	£	£	£
Salaries	898,528	119,615	1,018,143
National insurance	71,353	8,715	80,068
Pension costs	18,653	2,312	20,965
	<u>988,534</u>	<u>130,642</u>	<u>1,119,176</u>

The average monthly number of employees during the year was 66 (2023: 55) and the average monthly number of full time equivalent employees during the year was 35 (2023: 33).

One employee received remuneration of between £90,000 and £100,000 per annum during 2024. In the prior year, one employee received remuneration between £80,000 and £90,000.

The key management personnel of the group comprise the Trustees, the Chief Executive, Director of Operational Effectiveness, Director of Fundraising and Communications, Director of Services, Director of Finance and Director of Retail. They received remuneration and benefits totaling £348,094 (2023: £303,017) and pension contributions of £14,423 (2023: £13,296). The 2023 figures disclosed relating to higher paid employees and key management personnel have been restated, to ensure full employment benefits have been accurately presented.

Pension costs outstanding at the year-end were £4,452 (2023: £3,268).

There were no redundancy payments made during the year (2023: £nil).

The charity also acknowledges the help of part time volunteers on a regular basis and various other volunteers on an ad hoc basis, without which the Wessex Cancer Support could not operate effectively.

### 14. Trustees' remuneration and expenses

No Trustee received any remuneration during the year (2023: £nil). Two trustees received reimbursement of £431 (2023: £208) for travel expenses.



## 15. Tangible fixed assets

	Leasehold property £	Motor vehicles £	Fixtures & fittings £	Total £
<b>Cost</b>				
At 1st January 2024	322,304	25,650	138,193	486,147
Additions	-	14,274	15,637	29,911
Disposals	-	-	-	-
At 31st December 2024	<u>322,304</u>	<u>39,924</u>	<u>153,830</u>	<u>516,058</u>
<b>Depreciation</b>				
At 1st January 2024	284,866	25,649	98,081	408,596
Charge for the period	8,169	1,665	20,758	30,592
Disposals	-	-	-	-
At 31st December 2024	<u>293,035</u>	<u>27,314</u>	<u>118,839</u>	<u>439,188</u>
<b>Net book value</b>				
At 31st December 2024	<u>29,269</u>	<u>12,610</u>	<u>34,991</u>	<u>76,870</u>
At 31st December 2023	<u>37,438</u>	<u>1</u>	<u>40,112</u>	<u>77,551</u>

## Charity tangible fixed assets

	Leasehold property £	Motor vehicles £	Fixtures & fittings £	Total £
<b>Cost</b>				
At 1st January 2024	188,352	25,649	99,625	313,626
Additions	-	-	9,069	9,069
Disposals	-	-	-	-
At 31st December 2024	<u>188,352</u>	<u>25,649</u>	<u>108,694</u>	<u>322,695</u>
<b>Depreciation</b>				
At 1st January 2024	157,617	25,649	73,222	256,488
Charge for the period	6,599	-	16,858	23,457
Disposals	-	-	-	-
At 31st December 2024	<u>164,216</u>	<u>25,649</u>	<u>90,080</u>	<u>279,945</u>
<b>Net book value</b>				
At 31st December 2024	<u>24,136</u>	<u>-</u>	<u>18,614</u>	<u>42,750</u>
At 31st December 2023	<u>30,735</u>	<u>-</u>	<u>26,403</u>	<u>57,138</u>

## 16. Fixed asset investments

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Fixed asset investments at market value:				
Investment portfolio at 1 January 2024	1,461,758	136	1,461,760	138
Additions at Cost	355,789	1,398,791	355,789	1,398,791
Dividend and Interest Income net of fees	2,446	1	2,446	1
Net investment gains/(losses)	178,790	62,830	178,790	62,830
	<u>1,998,783</u>	<u>1,461,758</u>	<u>1,998,785</u>	<u>1,461,760</u>
<b>Historical Cost</b>				
Investment portfolio at cost at 31 December 2024	<u>1,835,841</u>	<u>1,398,791</u>	<u>1,835,841</u>	<u>1,398,791</u>

### Subsidiary company:

The charity owns 2 ordinary shares of £1 representing 100% of the issued share capital of Wessex Cancer Support Trading Ltd (Company number 02729745) The company's net assets at 31 December 2024 were £2 (2023: £2)

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
<b>Portfolio includes:</b>				
<b>Listed</b>				
Sarasin Endowment Fund Class A ACC	1,463,209	1,200,820	1,463,209	1,200,820
ICS-Sterling Liquidity Fund - Acc	535,280	260,914	535,280	260,914
51 Lloyds Banking Group 10p Ordinary shares	26	24	26	24
	<u>1,998,515</u>	<u>1,461,758</u>	<u>1,998,515</u>	<u>1,461,758</u>
<b>Unlisted</b>				
Wessex Cancer Support Trading Ltd	-	-	2	2
Cash and settlements pending held as part of the investment portfolio	268	-	268	-
	<u>1,998,783</u>	<u>1,461,758</u>	<u>1,998,785</u>	<u>1,461,760</u>

## 17. Debtors

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
<b>Amounts falling due within one year</b>				
Trade debtors	3,361	11,348	599	11,348
Prepayments and accrued income	78,882	52,861	32,005	28,208
Legacies accrued	6,044	238,147	6,044	238,147
Amounts due (to)/ from subsidiary	-	-	(413)	88,063
Other debtors	14,256	11,767	6,232	7,459
	<u>102,543</u>	<u>314,123</u>	<u>44,467</u>	<u>373,225</u>

18. Creditors: amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	39,253	49,278	29,984	38,493
Accruals	28,016	30,070	19,601	17,766
Deferred income	27,126	4,458	27,126	4,458
Taxation and social security	12,029	20,975	8,274	17,807
Other creditors	22,616	34,133	15,239	22,653
	<u>129,040</u>	<u>138,914</u>	<u>100,224</u>	<u>101,177</u>

Group & Charity

	2024	2023
	£	£
Deferred income at start of year	4,458	29,332
Resources deferred during the year	27,126	4,458
Amounts released from previous years	(4,458)	(29,332)
Deferred income at end of year	<u>27,126</u>	<u>4,458</u>

19. Creditors: amounts falling due after more than one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Deferred taxation	6,756	3,300	-	-
	<u>6,756</u>	<u>3,300</u>	<u>-</u>	<u>-</u>

20. Financial commitments

At 31 December the group had the following commitments under non-cancellable property leases:

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Payable:				
Under 1 year	194,258	211,904	64,880	90,067
Between 2 to 5 years	218,525	222,595	38,593	56,000
Over 5 years	47,168	-	1,268	-
	<u>459,951</u>	<u>434,499</u>	<u>104,741</u>	<u>146,067</u>



21. Restricted funds (Group & Charity)

	Balance 1-1-24 £	Movement in resources		Transfers (d)	Balance 31-12-24 £
		Incoming £	Outgoing £		
(a) Centres	232,966	43,150	(126,894)	928	150,150
(b) Patient Transport	21,882	16,033	(25,398)	-	12,517
(c) Outreach programmes	46,054	-	(47,020)	966	-
<b>Total restricted funds</b>	<b>300,902</b>	<b>59,183</b>	<b>(199,312)</b>	<b>1,894</b>	<b>162,667</b>

	Balance 1-1-23 £	Movement in resources		Transfers (d)	Balance 31-12-23 £
		Incoming £	Outgoing £		
(a) Centres	506,961	101,131	(221,537)	(153,588)	232,967
(b) Patient Transport	5,006	25,807	(8,932)	-	21,881
(c) Outreach programmes	140,124	-	(94,070)	-	46,054
<b>Total restricted funds</b>	<b>652,091</b>	<b>126,938</b>	<b>(324,539)</b>	<b>(153,588)</b>	<b>300,902</b>

- (a) Specific funding for our centres which provide emotional health and wellbeing support to people with cancer and their loved ones. Support services provided in centres include befriending, counselling, complementary therapies and exercise classes.
- (b) The Southampton and Portsmouth minibus funding supports the operation of a patient transport service.
- (c) As part of our three-year strategy, we set out an outreach programme to expand the number of communities and areas supported by the charity.
- (d) Transfers: In 2024 £1,894 was transferred to restricted funds to cover a shortfall. In 2023, £140,124 of the £153,588 relates to reclassifying Centres' income that had been incorrectly shown as restricted income in 2022, plus transfers after the completion of a Lymphoedema clinic in 2022.

## 22. Statement of funds

	Balance 1-1-24 £	Movement in resources Incoming £	Outgoing £	Investment Movements	Transfers	Balance 31-12-24 £
<b>Total restricted funds</b>	300,902	59,183	(199,312)	-	1,894	162,667
<b>Unrestricted funds</b>						-
<b>Designated</b>	1,200,000	-	-	-	(341,946)	858,054
<b>Unrestricted funds</b>	1,505,947	1,335,150	(1,969,127)	178,790	340,052	1,390,812
	2,705,947	1,335,150	(1,969,127)	178,790	(1,894)	2,248,866
	3,006,849	1,394,333	(2,168,439)	178,790	-	2,411,533
	Balance 1-1-23 £	Movement in resources Incoming £	Outgoing £	Investment Movements	Transfers	Balance 31-12-23 £
<b>Total restricted funds</b>	652,091	126,938	(324,539)	-	(153,588)	300,902
<b>Unrestricted funds</b>						-
<b>Designated</b>	1,200,000	-	(137,836)	-	137,836	1,200,000
<b>Unrestricted funds</b>	1,191,706	1,785,521	(1,549,862)	62,830	15,752	1,505,947
	2,391,706	1,785,521	(1,687,698)	62,830	153,588	2,705,947
	3,043,797	1,912,459	(2,012,237)	62,830	-	3,006,849

Designated funds have been set aside by the charity out of the unrestricted legacies received, to enable the charity to develop, improve and expand its reach and range of services as part of the strategic plan.

## 23. Analysis of net assets of the Group's funds

	Tangible Fixed Assets £	Investments £	Net Current Assets / (Liabilities) £	Total 31-12-24 £
<b>2024</b>				
<b>Restricted funds</b>	42,750	-	119,917	162,667
<b>Unrestricted funds</b>				
<b>Designated Funds</b>	-	856,383	-	856,383
<b>Unrestricted funds</b>	34,120	1,142,400	215,963	1,392,483
	34,120	1,998,783	215,963	2,248,866
	76,870	1,998,783	335,880	2,411,533
	Tangible Fixed Assets £	Investments £	Net Current Assets / (Liabilities) £	Total 31-12-23 £
<b>2023</b>				
<b>Restricted funds</b>	57,138	-	243,764	300,902
<b>Unrestricted funds</b>				
<b>Designated Funds</b>	-	1,200,000	-	1,200,000
<b>Unrestricted funds</b>	20,413	261,758	1,223,776	1,505,947
	20,413	1,461,758	1,223,776	2,705,947
	77,551	1,461,758	1,467,540	3,006,849

## 24. Related party transactions

The Trustees donated £1,050 to the charity in the year (2023: £nil).

## 25. Taxation

As a charity, Wessex Cancer Support is exempt from Corporation Tax on profits applied to charitable purposes, under Section 505 of the Income and Corporation Taxes Act 1988. The trading company uses the gift aid scheme to transfer an element of its profits to the charity. In 2024 the trading company distributed its taxable profits to the charity of £130,750 (2023: £101,895) under the gift aid scheme. In the current year the subsidiary has a deferred tax liability of £6,756 (2023: £3,741). Of this, £3,300 relates to 2023 and £441 to tax on 2022 profits.

## 26. Reconciliation of net movement in funds to net cash flow from operating activities

	Group	
	2024	2023
	£	£
Net movement in funds	(595,316)	(36,948)
Add back depreciation charge	30,592	30,824
Deduct investment income recognised in the statement of financial activities	(24,545)	(40,426)
Add back unrealised loss/(gain) on investments	(178,790)	(62,830)
Decrease/ (Increase) in debtors	211,580	360,195
Increase/ (Decrease) in creditors	(6,418)	19,963
<b>Net cash inflow from operating activities</b>	<b>(562,897)</b>	<b>270,778</b>

## 27. Post balance sheet events

There have been no post balance sheet events.