



Registered Company No: 05416311

Wessex Cancer Trust
Report and Financial Statements
For the Year Ended 31 December 2021

(A Company Limited by Guarantee)
Registered Charity No: 01110216

Wessex Cancer Trust
Report and Financial Statement
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Legal and Administrative information

Charity Name Wessex Cancer Trust

Company Number 05416311

Charity Registered Number 01110216

Registered Office 91-95 Winchester Road
Chandlers Ford
Eastleigh
SO53 2GG

The Directors of the charitable company are its Trustees for the purposes of charity law.

The Trustees and Officers serving during the year and since the year end were as follows:

Board of Trustees	Mrs D Cutler Mr M Miles FCA Dr E Arden-Close Mr T Jones FCA Mr J Clough Ms S Bedells Ms R De Beer Mr J Plumtree	Chair Treasurer joined 6 October 2021 joined 6 October 2021 joined 6 October 2021 joined 6 October 2021 joined 8 April 2022
	Ms J Warwick Mrs L Darby Mr B Rinaldi Mr P Towler	resigned 9 March 2022 resigned 13 April 2022 Vice Chair, resigned 30 April 2022 resigned 10 May 2022
	Mrs H Bodiam Mr D Daniels ACCA Mr D Robertson CA (SA)	Secretary, resigned 28 February 2022 Secretary joined 28 February, resigned 2 May 2022 Secretary, joined 3 May 2022
Chief Executive	Rachel Billsberry-Grass	
Legal Advisors	Paris Smith LLP 1 London Road Southampton, SO15 2AE	
Bankers	The Royal Bank of Scotland 156 High Street Southampton, SO14 2NP Co-Operative Bank PO Box 250 Delf House Skelmersdale, WN8 6WT	
Auditors	Azets Audit Services Athenia House 10-14 Andover Road Winchester Hampshire, SO23 7BS	

Chair's Summary

Welcome to our 2021 Annual Report and Accounts. The year saw the Trust celebrate 40 years of providing cancer support for local people and despite the continued challenges posed by the second year of Covid, we saw a significant turnaround in our financial fortunes. Whilst in part this was due to the positive impact of our short-term strategy, we also benefitted from some incredibly generous legacy gifts.

Our teams continued to be agile and responsive to support thousands of people who needed our help more than ever which was a particular challenge through 2021 given the impact of Covid lockdowns and other restrictions. Wessex Cancer Trust services remain a vital part of the local cancer provision, complementing what is offered by the NHS and other charities.

Cancer often brings with it much fear and uncertainty; the potential risks of Covid meant ongoing additional anxiety and stress for many people with cancer and their loved ones. Emotional and wellbeing services have been particularly important, and our teams have delivered vital support such as counselling, complementary therapies and befriending, via phone, online and at pre-booked appointments. One example of our online support is our Sound Therapy group which offers clients calm and peaceful meditation. As one client puts it, 'It's like Sonja waved a magic wand to let those stresses just float away and I think there's a good chance I'll sleep so much better and more deeply. I feel super chilled and at peace.'

We were delighted that our Sing4Life choirs returned in person with gusto, having remained online from the first lockdown until September. Singing can help lower stress, boost immunity and lung function and improve mental health, and our informal singing groups offer a supportive community that benefit many people affected by cancer.

Our two Daisy buses operated throughout the year, with additional Covid-safe measures in place, to support cancer patients from the Isle of Wight and the Channel Islands. Part of this service is delivered under contract with the States of Jersey. We are also contracted by four of the region's NHS hospitals to deliver counselling or complementary therapies. This partnership working enables us to cost-effectively reach more people.

The Bournemouth Centre had a busy year. In spring we were approached by property developers and asked to surrender the lease on the Centre. After careful consideration and negotiation, the Trustees took the pragmatic view to accept a surrender payment, and at the end of the year the team successfully moved to a new short-term home in the same road. The search for a new permanent home for the Centre is pending receipt of the surrender payment, which has been impacted by delays in the planning process. Consequently, the payment will be recognised in the accounts on receipt in 2022. During the year we were also able to re-negotiate a number of our other leases, with new preferential deals which reduced our liabilities both in the year and in the future.

In fundraising, the continued unpredictability has meant uncertainty for event plans which was particularly frustrating given the many 40th anniversary celebrations we had hoped to deliver. However, we took some measured risks to respond to the great demand from supporters, and successfully delivered a number of key events with hundreds of people enjoying Rainbow Runs, Drive-In Movies and Christmas Concerts.

Report of the Trustees (including director's report)

Trust fundraising was a focus for investment in our 2020 short term strategy and in 2021 we saw this approach begin to pay dividends. Several funders including the National Lottery Fund and St James' Place offered significant multi-year funding, which was a real vote of confidence in the charity. Overall, our income from fundraising activity reached £811,442 (2020: £711,395).

In our shops, three months of lockdown was an unpromising start to the year, but despite this we achieved strong year-end figures. During the lockdown retail staff were furloughed and we applied for available grants which helped reduce the financial impact of the closures. Once open, our retail team was highly focused on sales and gift aid, and the strong sales figures of £365,119 (2020: £292,988) give us a degree of confidence about the future of retail for the charity.

Wessex Cancer Trust has traditionally benefitted from the great generosity of supporters who choose to leave a gift in their will. This legacy income is unpredictable and can never be guaranteed and in 2020 legacy income was considerably lower than in previous years. In 2021, we saw a complete change with an unprecedented number of large legacies which provided income of £1,739,287 (2020: £72,237). The timing could not have been more welcome, and these legacies have enabled the charity to rebuild our reserves and allowed us to be more confident and ambitious in our immediate future.

The year ended with gross income of £3,123,236 (2020: £1,302,940). We also continued to drive savings across the organisation which contributed to an overall net surplus of £1,845,045 (2020: net loss £102,784). The surplus has enabled us to increase free reserves to £1,157,256 (2020: £207,720), with a further £609,437 designated against future projects.

During the year we worked on our next three-year strategy and ***Cancer Support for All*** was launched at the beginning of 2022. The Board has committed to a long-term goal of ensuring that everyone in the region has access to high quality personalised cancer support within 15 miles of home. During the next three years we will work towards that goal by developing and building our community outreach programme in partnership with others, reaching individuals in geographical areas and communities who've not previously accessed our services.

Our 40th anniversary year was remarkable in many ways and notable for many achievements. None of these would have been possible without our team of committed and passionate staff and volunteers, to whom we owe a debt of gratitude.

The charity ended the year having supported thousands of people affected by cancer across the region, and in a stronger financial position than we have been for years. As a Board, we are steadfast in our commitment to capitalise on this position of strength, continuing to grow our income and our services, for the benefit of all the people who need support now and in the future.

Thank you to all the individuals and organisations that were part of our year.



Diane Cutler, Chair of Trustees

Our Approach to Safeguarding

In 2018 the Charity Commission underlined that charities must be trusted places where people can feel safe. At Wessex Cancer Trust we have Safeguarding policies and procedures for Adults and Children which reflect current legislation such as The Mental Capacity Act 2005, Safeguarding Vulnerable Groups Act 2006 and the Care Act 2014. The Multi-Agency Safeguarding Adults Policy and Guidance (June 2020) developed by the Safeguarding Adults Boards in Hampshire, Southampton, Isle of Wight and Portsmouth, informs our training for staff and volunteers. Our CEO is our Safeguarding Lead, supported by the Head/Interim Head of Services who provides continued oversight and review of all safeguarding concerns, reporting to the Services Advisory Committee and the Board.

Our Approach to Fundraising

Wessex Cancer Trust is a member of the Fundraising Regulator and adheres to fundraising codes of practice. We employ a team of Fundraisers who work across the region. During 2021 we continued to develop a broader fundraising portfolio to mitigate the risks presented by an uncertain external environment.

On occasion we use external agencies to deliver fundraising activities. All activity is delivered to service level agreements which are monitored through regular meetings, mystery shopping and regular review of feedback and any complaints. Agencies are contractually required to ensure all fundraising activity is in accordance with all applicable legal requirements and the relevant binding codes of practice issued by the Fundraising Regulator. Professional fundraising agencies must have clear and up to date policies in place to protect vulnerable people and other members of the public from unreasonable behaviour. In 2021 no complaints about Wessex Cancer Trust fundraising practices or activities were received by the fundraising regulator.

Public Benefit

In reviewing our aims and objectives and planning our future activities, we have referred to and complied with the duty in section 17 of the Charities Act 2011. This relates to having due regard to the Charity Commission's published general guidance on public benefit. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set. Our priorities are:

- a. Focusing on people-related aspects of cancer care.
- b. Retaining regional status and operating mainly within Hampshire, Dorset, the Isle of Wight and supporting visitors from the Channel Islands.
- c. Focusing on post-diagnosis non-clinical support.
- d. Working closely with the NHS, maintaining strong links with and representation on appropriate committees of the Cancer Networks operating within the Charity's region of services.

A cancer diagnosis is devastating. We offer emotional and practical support to help improve the wellbeing of people with cancer and their loved ones.

Cancer Support Centres

The Trust has four Cancer Support Centres which are based in:

Bournemouth, Dorset
Chandlers Ford, Hampshire
Hythe, Hampshire
Newport, Isle of Wight

Our Centres are usually open throughout the week to drop-in or referred clients. Unfortunately for much of 2021 Centres were only open to pre-booked clients. Those who attended received a warm welcome from our trained volunteer Befrienders who have a depth of understanding based on their own experiences. With the support of Befrienders, we were also able to run some outdoor support services such as our popular weekly Chandler's Ford walking group. During 2021 our Befrienders also took a proactive role providing remote support to clients; making check-in phone calls and running remote group sessions online.

Due to the changing nature of the Covid restrictions, our well laid plans to re-open for drop-in clients were delayed until early 2022. We will continue to explore ways of using a blended provision of remote and in-person services to reach more people in different demographics, a key aim for the Board.

People who are new to Wessex Cancer Trust services are given an appointment with our Wellbeing Co-ordinator. Together they develop a personalised care plan based on the client's situation and what support and services might suit their needs. During 2021 these appointments were delivered both online and in person. This was a new role from January which has helped us to give clients a more consistent experience, improve efficiency and enable us to better monitor and evaluate our services. We're grateful to the Linbury Trust which provides funding towards this role.

Island Support

In addition to the Centre in Newport, the Trust continues to cater for the particular challenges of cancer patients from the Isle of Wight and the Channel Islands by providing the Daisy Buses in Southampton and Portsmouth. The buses offer free transport for patients, to and from the ports, hotels and hospitals.

Singing Groups

Many studies have shown the benefits of singing for both physical and mental health. Wessex Cancer Trust runs three popular Sing4 Life choirs for people living with cancer and their loved ones, engaging around 140 singers. The groups are strong communities which also provide peer support. During 2021 the choirs were primarily online, but did manage to meet in person from September to December, with Covid measures in place. Our Cosham Sing4Life group performed at our Christmas Concert in Titchfield in December.

Information

Wessex Cancer Trust continues to be a source of trusted local information for people affected by cancer. Our website is updated regularly, and our Services team of staff and volunteers offer a wealth of local knowledge.

NHS Trust Partnerships - Outreach

Partnerships are an important part of our work. We worked with a number of NHS hospitals during the year, being contracted to provide counselling or complementary therapies in Southampton General, Queen Anne's Portsmouth, Basingstoke and Bournemouth Hospitals.

Wessex Cancer Alliance and other Cancer networks

The Trust's CEO and Head of Services represent the charity on key boards and working groups. These include the Personalised Care Programme Board run by Wessex Cancer Alliance and the Dorset Macmillan Cancer Information Services project run by the Dorset Cancer Partnership. In so doing we build partnerships, influence the local cancer agenda, and advocate for our clients.

Colleagues and Volunteers

The Trustees thank all the staff and volunteers who exemplified our values of Support, Inform, Community and Thrive. They faced the year with stoicism and determination, helping the charity to achieve tremendous results for people with cancer and their loved ones during 2021.

Volunteers are the lifeblood of Wessex Cancer Trust, and we are hugely grateful to all of the individuals who continue to support the charity in this way. The range of volunteer support we enjoy is huge and includes counselling and therapies, befriending, running support groups, helping in our shops or at a fundraising event, or providing office-based support. Volunteers are carefully vetted and trained and in 2021 we continued to offer training in listening skills, safeguarding and Covid risk management.

Financial review

Total gross income was £3,123,236 (2020: £1,302,940). In a small part, this increase reflects some of the changes we have put in place to improve our financial resilience and increase our income. However, the extraordinary leap in income would not have happened without the exceptionally generous legacies that were left to the charity during 2021. In the financial year legacy income was £1,739,287 (2020: £72,237), and of particular note was a residual share of a legacy which is worth over £1m. The Trustees are thankful to all those people who left a gift in their will of whatever size.

During 2021 we have continued to diversify our fundraising income streams to reduce risk. In our short-term strategy, we increased our focus on fundraising from trusts, major donors, individual giving and corporate fundraising. This is ongoing work which has begun to pay dividends with an increase in trust/grant income to £271,698 (2020: £214,819). It was also reassuring to see some recovery in community and event fundraising activity during the year notwithstanding the various lockdowns and restrictions. Of particular note were our hugely successful Isle of Wight fundraising events which included two Drive-In Movie weekends, the Rainbow Run and Swim for Hope.

Report of the Trustees (including director's report)

The Trust's income also includes retail trading, undertaken through a wholly owned subsidiary, W.C.T. Wessex Limited. The Covid pandemic caused another year of disruption and uncertainty, with lockdown closures and restrictions. In response, we accessed all the available government support grants and strived for increased profitability and Gift Aid collection when open. A new focus on online sales has shown promising results and in 2022 we will continue to develop this area. Despite the challenges of the year, our retail outlets delivered a total income of £365,119 (2020: £292,988) and a profit after taxation of £178,738 (2020: £38,719).

Our current retail outlets are in:

Weeks, Winchester

Chandler's Ford

Freshwater, Isle of Wight

Hythe

Portchester

Most of our income remains dependent on the generosity of our supporters, whether through financial donations, gifts in a will or participation in fundraising events, or by donating or buying second-hand goods in our shops. Consequently, we are so grateful to all those individuals, organisations, clubs, schools and companies that supported the charity during 2021.

A total of £513,083 was spent on raising funds (2020: £633,598) which includes the costs of running our retail shops, and expenditure on charitable activities amounted to £765,512 (2020: £772,111).

The charity remains dependent on voluntary income but as noted above was able to access various special Covid government grants during 2021. With such a marked increase in free reserves, we were able to repay the loan of £50,000 from the Bounce Back Loan Scheme, taken out in 2020. The end of year outcome was a surplus of £1,845,045 (2020: £102,784 deficit).

In our 2020 accounts we reported that the financial management of the charity had been a top priority for the new team. Throughout 2021 the charity has continued to closely monitor finances and maintain an 18–24-month cashflow forecast. Robust evaluation of income generation activities, cost saving exercises and staying alert to opportunities to access grant or insurance money has helped to secure the financial position of the charity and protect the long-term future of the Trust.

Based on all available information the Trustees have a reasonable expectation that the Trust will be able to continue in operation and meet its liabilities as they fall due for the foreseeable future, being a period of at least one year from the date of this report. Therefore, the Trust continues to adopt the going concern basis of accounting.

Reserves Policy

Free reserves are funds that are readily realisable and exclude funds whose use is restricted or designated for a particular purpose. It also excludes funds invested in fixed assets utilised in the day to day running of the charity.

Report of the Trustees (including director's report)

During 2021 the Trustees reviewed the appropriate level of reserves needed by the charity and agreed a level of £800,000 - £1m, representing approximately 9 months of 2021 running costs. Given the ongoing impact of the pandemic, together with the developing situation in Ukraine and the related impacts on current inflation levels, the Trustees are satisfied to retain free reserves at the upper end of this range.

At the balance sheet date of 31 December 2021, the group total reserves were £2,211,051 (2020: £366,006) of which £429,547 were restricted (2020: £130,901) and not available for general purposes. In 2021 the Trustees set aside designated funds of £609,437 (2020: £nil) from unrestricted legacy income received during the year, to enable the charity to develop, improve and expand its reach and range of services as part of the strategic plan. Group free reserves at the balance sheet date were £1,157,256 (2020: £207,720).

Plans for Future Periods

Wessex Cancer Trust will continue to offer services to support emotional health and wellbeing for cancer patients and their loved ones within the Wessex region.

During 2021 we developed a new three-year strategy ***Cancer Support for All*** which has taken account of learnings in service delivery gained during 2020. Our long-term goal is to ensure that everyone in the Wessex region can access good quality cancer support within 15 miles of home. To make that a reality, during the next three years we will be investing in a programme of community outreach to offer support to communities and geographic areas of the region that we are not currently reaching.

To fund this work, we will continue to carefully monitor and evaluate all income streams, developing further those that have the greatest potential for growth and sustainability.

Structure, Governance and Management

Background

The original Wessex Cancer Trust was established as a registered unincorporated charity (280133) under a Trust Deed dated 3 March 1980. In January 2005, the Board of Trustees decided to incorporate the charity. A new company, Wessex Cancer Trust, was incorporated under the Companies Act 1985 on 6 April 2005 and entered into the Central Register of Charities on 27 June 2005 with registered number 01110216. The assets and liabilities of the unincorporated Trust were transferred to the Company on 1 October 2005 when it commenced activities.

Governing Documents

Wessex Cancer Trust's Articles of Association currently define the objects of the charity as:

'For the public benefit to assist in the treatment and care of persons affected by cancer, the provision of support, education and practical advice, including raising funds to; complement and improve cancer care services by supporting patients, families and carers;
providing education and information for patients, families and professionals; promoting cancer prevention; mainly throughout Wessex including Hampshire, Dorset, Wiltshire, the Isle of Wight and the Channel Islands.'

Governing Body

At 31 December 2021, the Governing Board comprised eleven Trustees, who also form the membership of the Company. Every member promises to pay a sum not exceeding £10 towards the payments of debts and liabilities of the Company if it is dissolved while he or she is a member or within 12 months after he or she ceases to be a member.

New Trustees are identified through an open recruitment process and are then elected by the Board based on having the attributes necessary to maintain the range of skills necessary for the effective direction of the Charity. Training for new Trustees includes receipt of a comprehensive induction pack and briefings from staff.

All Trustees who have served continuously for four years can choose to stand for re-election at the next Annual General Meeting. Trustees can serve a maximum of 2 four-year terms. Re-election is voted amongst all the members of the Charity to be completed at least 48 hours before the completion of the Annual General Meeting.

Decisions by the Board are made by simple majority, with the Chair taking the deciding vote in the event of a tie.

During 2021 the Trustee Board was strengthened with the arrival of four new Trustees, bringing a varied range of skills including in business and strategy, IT, Marketing and HR.

The Board meets quarterly, with the CEO and members of the Senior Leadership Team.

Delegation

The Articles of Association permit delegation of Trustees' powers to a committee of two or more Trustees. During 2021 the Trust had six sub committees:

Governance & Risk Committee
Finance & Audit Committee
Human Resource Committee
Service Advisory Committee
Fundraising & Marketing Advisory Committee
Retail Advisory Committee

The Trustees appoint a Chief Executive who is responsible for the day-to-day operations of the Charity, working alongside department heads to deliver the Trust's work.

Management of Risks

The Trust maintains a Risk Register, which is reviewed regularly at Board and Committee meetings. Mitigation plans are in place to reduce, as far as possible, the impact or likelihood of occurrence.

Remuneration

The Human Resource Committee recommends any annual cost of living increases based on the Consumer Price Index. In 2021 the staff was given a cost-of-living increase of 2% (0% in 2020) Any other salary increases are based on performance or advancement. Salaries for new roles are reviewed against market rates for similar roles in the charity sector and at the end of the year we undertook an external benchmarking exercise. This resulted in salary increases for a small number of roles, which were implemented in early 2022 along with a further cost of living rise of 3% across the board.

Trustees' Responsibilities in relation to the Financial Statements

The Trustees (who are also directors of Wessex Cancer Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Provision of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- each Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charity's auditors in connection with preparing their report and to establish that the charity's auditors are aware of that information.

Report of the Trustees (including director's report)

Auditor

Azets Audit Services were appointed auditors to the group and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

This report was approved by the Trustees on 17 June 2022 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'D Cutler', written in a cursive style.

D Cutler
Chair of Trustees

Date: 17 June 2022

Independent auditor's report to the trustees of Wessex Cancer Trust

Opinion

We have audited the financial statements of Wessex Cancer Trust (the 'charitable parent company') and its subsidiary (the 'group') for the year ended 31 December 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the charitable parent company's affairs as at 31 December 2021 and of the group's incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group & charitable parent company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information, except to the extent otherwise explicitly stated in our report, and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and charitable parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic and directors' report. We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charitable parent company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group & charitable parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or charitable parent company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;

Independent auditor's report to the trustees of Wessex Cancer Trust

Extent to which the audit was considered capable of detecting irregularities, including fraud (continued)

- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charitable parent company trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable parent company trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the charitable parent company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Michael Tizard, Azets Audit Services

Azets Audit Services

20.06.2022

**Chartered Accountants
Statutory Auditor**

Athenia House
10-14 Andover Road
Winchester
Hampshire
United Kingdom SO23 7BS

**Consolidated Statement of Financial Activities (including income and expenditure account)
for the year ended 31 December 2021**

		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds Year to 31-12-2021	Total Funds Year to 31-12-2020
	Note	£	£	£	£	£
Income:						
Donations		236,559	-	203,914	440,473	439,615
Legacies	2	1,400,561	-	338,726	1,739,287	72,237
Activities for raising funds	3	729,346	-	6,742	736,088	564,768
Other income	4	207,339	-	-	207,339	226,199
Investment income	5	49	-	-	49	121
Total income		2,573,854	-	549,382	3,123,236	1,302,940
Expenditure:						
<i>Costs of raising funds:</i>						
Costs of raising voluntary income	9	205,142	-	1,170	206,312	199,740
Costs of activities for raising funds	9	306,771	-	-	306,771	433,858
<i>Expenditure on Charitable activities:</i>						
Care	11	486,046	-	247,755	733,801	732,070
Education	11	31,711	-	-	31,711	40,041
Total expenditure	7	1,029,670	-	248,925	1,278,595	1,405,709
Net income/(expenditure) before net gains/(losses) on investments and tax		1,544,184	-	300,457	1,844,641	(102,769)
Net gains/(losses) on investments	15	5	-	-	5	(15)
Taxation	24	399	-	-	399	-
Net incoming/(outgoing) resources before transfers	8	1,544,588	-	300,457	1,845,045	(102,784)
Transfers	21	(607,626)	609,437	(1,811)	-	-
Fund balances brought forward at 1 January		235,105	-	130,901	366,006	468,790
Fund balances carried forward at 31 December	21	1,172,067	609,437	429,547	2,211,051	366,006

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities

**Consolidated Statement of Financial Activities (including income and expenditure account)
for the year ended 31 December 2021**

		Unrestricted Funds	Restricted Funds	Total Funds Year to 31-12-2020
	Note	£	£	£
Income:				
Donations		225,450	214,165	439,615
Legacies	2	72,237	-	72,237
Activities for raising funds	3	533,348	31,420	564,768
Other income	4	226,199	-	226,199
Investment income	5	121	-	121
Total income		1,057,355	245,585	1,302,940
Expenditure:				
<i>Costs of raising funds:</i>				
Costs of raising voluntary income	9	197,147	2,593	199,740
Costs of activities for raising funds	9	433,858	-	433,858
<i>Expenditure on Charitable activities:</i>				
Care	11	481,860	250,210	732,070
Education	11	40,041	-	40,041
Total expenditure	7	1,152,906	252,803	1,405,709
Net income/(expenditure) before net (losses)/gains on investments and tax		(95,551)	(7,218)	(102,769)
Net (losses)/gains on investments	15	(15)	-	(15)
Taxation	24	-	-	-
Net incoming/(outgoing) resources before transfers	8	(95,566)	(7,218)	(102,784)
Transfers	21	1,996	(1,996)	-
Net movement in funds for the year		(93,570)	(9,214)	(102,784)
Fund balances brought forward at 1 January		328,675	140,115	468,790
Fund balances carried forward at 31 December	21	235,105	130,901	366,006

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

Consolidated and Trust Balance Sheet as at 31 December 2021

		Group		Trust	
	Note	2021 £	2020 £	2021 £	(Restated – Note 6) 2020 £
Fixed assets					
Tangible assets	14	89,759	149,228	74,948	121,843
Investments	15	<u>138</u>	<u>133</u>	<u>140</u>	<u>135</u>
		<u>89,897</u>	<u>149,361</u>	<u>75,088</u>	<u>121,978</u>
Current assets					
Debtors due within one year	16	248,149	174,572	396,340	214,558
Cash at bank and in hand		<u>1,987,682</u>	<u>285,798</u>	<u>1,826,840</u>	<u>162,800</u>
		2,235,831	460,370	2,223,180	377,358
Creditors: amounts falling due within one year	17	<u>(111,057)</u>	<u>(186,429)</u>	<u>(86,163)</u>	<u>(87,704)</u>
Net current assets		2,124,774	273,941	2,137,017	289,654
Total assets less current liabilities		<u>2,214,671</u>	<u>423,302</u>	<u>2,212,105</u>	<u>411,632</u>
Creditors: amounts falling due after more than one year	18	<u>(3,620)</u>	<u>(57,296)</u>	<u>(3,620)</u>	<u>(56,228)</u>
Net assets		<u><u>2,211,051</u></u>	<u><u>366,006</u></u>	<u><u>2,208,485</u></u>	<u><u>355,404</u></u>
Funds					
Restricted	20	429,547	130,901	429,547	130,901
Designated	21	609,437	-	609,437	-
Unrestricted	21	<u>1,172,067</u>	<u>235,105</u>	<u>1,169,501</u>	<u>224,503</u>
	21	<u><u>2,211,051</u></u>	<u><u>366,006</u></u>	<u><u>2,208,485</u></u>	<u><u>355,404</u></u>

The Trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Trustees on 17 June 2022 and signed on their behalf by:



Diane Cutler

Consolidated Statement of Cash Flows for the year ended 31 December 2021

		Group	
	Note	2021 £	2020 £
Cash generated from operating activities	25	<u>1,764,534</u>	<u>81,596</u>
Cash flow from investing activities			
Investment income	5	49	121
Sale of fixed assets		-	16,954
Purchase of tangible fixed assets	14	<u>(12,699)</u>	<u>(20,261)</u>
Cash used by investing activities		<u>(12,650)</u>	<u>(3,186)</u>
Cash flow from financing activities			
Drawdown of loan		-	50,000
Repayment of Loan		<u>(50,000)</u>	<u>-</u>
Cash used by financing activities		<u>(50,000)</u>	<u>50,000</u>
Increase in cash and cash equivalents in the year		<u><u>1,701,884</u></u>	<u><u>128,410</u></u>
Cash and cash equivalents at the beginning of the year		<u>285,798</u>	<u>157,388</u>
Total cash and cash equivalents at the end of the year		<u><u>1,987,682</u></u>	<u><u>285,798</u></u>
Represented by:			
Cash at bank		<u>1,987,682</u>	<u>285,798</u>

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. The Charity is a public benefit entity as defined by FRS102.

The financial statements are prepared under the historical cost convention in sterling, which is the functional currency of the charity, as modified by the inclusion of investments at market value. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future. Thus the accounts are prepared on a going concern basis.

Group financial statements

The statement of financial activities and balance sheet consolidate the financial statements of the Trust, and its subsidiary undertaking. The results of the subsidiary are consolidated on a line-by-line basis. A separate statement of financial activities and income and expenditure account are not presented for the charity itself following the exemptions afforded by section 408 of the Companies Act 2006. The parent company's result for the financial year was a profit of £1,853,081 (year to 31 December 2020: £102,784 loss.)

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Trust and which have not been designated for other purposes.

Designated funds have been set aside by the Trustees for particular operational purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Trust for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Incoming resources

Donations and activities for generating funds are recognised in the period in which the Trust receives the income or when there is a reasonable assurance of receipt.

Income is deferred only when the Trust has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Legacies are included in the statement of financial activities on a receivable basis, being recognised at the point of notification of grant of probate when the Trust's interest can be measured or estimated with sufficient reliability.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as liability.

Investments and investment income

Investments held as fixed assets are stated at market value. Gains and losses on investments both realised and unrealised are included in the statement of financial activities. All income arising on investments is accounted for on a receivable basis.

Resources expended

All resources expended, including irrecoverable VAT, are charged against income on an accruals basis. Expenditure is allocated directly where the costs are directly attributable, otherwise on a basis of staff usage and their allocation of time.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less their estimated residual value on a straight line basis over their expected useful economic lives as follows:

Leasehold Property	over length of leases
Motor Vehicles	between 10% and 20% per annum
Fixtures and Fittings	between 15% and 33% per annum

No asset under £500 is capitalised.

Pensions

The Trust operates a group defined contribution pension scheme. Pension costs are charged to the Statement of Financial Activities as incurred.

Operating leases

Rental costs under operating leases are charged to the Statement of Financial Activities as incurred over the period of the leases.

2 Legacies

There is inherent uncertainty in the probate valuation of estates as a result of the nature of underlying assets and liabilities, the time that elapses between probate and closure and other contingencies that attend the estate. Legacies are recognised at the point of notification of grant of probate when it can be measured or estimated with sufficient reliability.

Note 2 Legacies – continued

A total amount of legacy income of £1,739,287 (2020: £72,237) was recognised in the year, and a balance of £163,394 was included within debtors as at the year end, which included £56,000 brought forward from 2020.

3 Activities for raising funds

	Unrestricted Funds	Restricted Funds	Total 31-12-2021
	£	£	£
Fundraising events and appeals	364,227	6,742	370,969
Retail turnover (see note 6)	365,119	-	365,119
	<u>729,346</u>	<u>6,742</u>	<u>736,088</u>
	Unrestricted Funds	Restricted Funds	Total 31-12-2020
	£	£	£
Fundraising events and appeals	240,360	31,420	271,780
Retail turnover (see note 6)	292,988	-	292,988
	<u>533,348</u>	<u>31,420</u>	<u>564,768</u>

4 Other income

	Unrestricted Funds	Restricted Funds	Total 31-12- 2021
	£	£	£
Government furlough scheme	42,287	-	42,287
Government Covid-related grants	71,145	-	71,145
Government kickstart scheme	40,456	-	40,456
Insurance claims	53,451	-	53,451
	<u>207,339</u>	<u>-</u>	<u>207,339</u>
	Unrestricted Funds	Restricted Funds	Total 31-12- 2020
	£	£	£
Government furlough scheme	96,388	-	96,388
Government Covid-related grants	129,811	-	129,811
	<u>226,199</u>	<u>-</u>	<u>226,199</u>

5 Investment income

	Unrestricted Funds	Restricted Funds	Total 31-12-2021
	£	£	£
Investment income	2	-	2
Bank interest	47	-	47
	<u>49</u>	<u>-</u>	<u>49</u>
	Unrestricted Funds	Restricted Funds	Total 31-12-2020
	£	£	£
Investment income	2	-	2
Bank interest	119	-	119
	<u>121</u>	<u>-</u>	<u>121</u>

6 Income from trading activities of subsidiary

The Trust has a wholly owned trading subsidiary, W.C.T. Wessex Limited, which is incorporated in the UK, and whose principal activity is to carry on all of the trading activities for Wessex Cancer Trust.

Its trading results for the year, as extracted from the audited financial statements, are summarised below:

Profit and Loss Account

	Total 31-12-2021	Total 31-12-2020
	£	£
Turnover	365,119	292,988
Cost of Sales	<u>(5,407)</u>	<u>(4,777)</u>
Gross Profit	359,712	288,211
Expenses	(301,366)	(429,084)
Other income	<u>121,051</u>	<u>178,525</u>
Profit before taxation	179,397	37,652
Tax on profits	(659)	1,067
Profit for the Financial Year	<u>178,738</u>	<u>38,719</u>
Retained earnings brought forward	11,664	46,102
Amount gift aided to the Trust	<u>(190,402)</u>	<u>(73,157)</u>
Retained profit	<u>-</u>	<u>11,664</u>

Note 6 Income from trading activities of subsidiary - continued

The prior year Trust balance sheet has had the Intercompany balance in Debtors and Creditors, and Retained earnings restated to correct the accounting for the distribution from the subsidiary that was incorrectly entered. This restatement has no impact on the consolidated balance sheet at 31 December 2020 or the consolidated statement of financial activities.

7 Total expenditure

2021	Staff costs £	Depreciation £	Other Costs £	Total 31-12-21 £
Cost of generating funds (Note 9)	295,150	15,134	202,799	513,083
Provision of services (Note 11)	304,157	-	144,249	448,406
Support costs (Note 10)	151,055	57,034	81,108	289,197
Governance (Note 10)	21,579	-	6,330	27,909
	<u>771,941</u>	<u>72,168</u>	<u>434,486</u>	<u>1,278,595</u>
2020	Staff costs £	Depreciation £	Other Costs £	Total 31-12-20 £
Cost of generating funds (Note 9)	351,676	27,952	253,970	633,598
Provision of services (Note 11)	257,755	-	156,660	414,415
Support costs (Note 10)	200,385	55,642	65,947	321,974
Governance (Note 10)	28,626	-	7,096	35,722
	<u>838,442</u>	<u>83,594</u>	<u>483,673</u>	<u>1,405,709</u>

8 Net Incoming Resources for the year

	2021 £	Group 2020 £	2021 £	Trust 2020 £
This has been stated after charging:				
Operating lease rentals (Buildings)	143,844	229,161	89,561	87,410
Depreciation	72,168	83,594	59,594	55,642
Auditors remuneration				
Audit Fee	10,025	9,325	8,875	8,225
Other Services	850	2,300	-	1,500

9 Cost of generating funds

2021	Unrestricted Funds £	Restricted Funds £	Total 31-12-2021 £
Voluntary Income			
Fundraising salaries	120,199	759	120,958
General fundraising costs	11,690	-	11,690
Trust organised event costs	66,671	-	66,671
Advertising and publicity	6,582	411	6,993
	<u>205,142</u>	<u>1,170</u>	<u>206,312</u>
Activities for raising funds			
Shop and merchandising costs:			
Salaries	174,192		174,192
Other	132,579		132,579
	<u>306,771</u>	<u>-</u>	<u>306,771</u>
Total	<u>511,913</u>	<u>1,170</u>	<u>513,083</u>

2020	Unrestricted Funds £	Restricted Funds £	Total 31-12-2020 £
Voluntary Income			
Fundraising salaries	151,123	155	151,278
General fundraising costs	13,671	-	13,671
Trust organised event costs	19,611	-	19,611
Advertising and publicity	12,742	2,438	15,180
	<u>197,147</u>	<u>2,593</u>	<u>199,740</u>
Activities for raising funds			
Shop and merchandising costs:			
Salaries	200,398	-	200,398
Other	233,460	-	233,460
	<u>433,858</u>	<u>-</u>	<u>433,858</u>
Total	<u>631,005</u>	<u>2,593</u>	<u>633,598</u>

10 Allocation of support and governance costs

2021	Total 2021 £	Charitable Activities £	Governance £	Basis of Allocation
Staff costs	172,634	151,055	21,579	Time
Depreciation	57,034	57,034	-	Usage
Office cost	81,257	81,257	-	Usage
Computer costs	8,354	8,354	-	Usage
Legal fees	(8,503)	(8,503)	-	Usage
Other professional fees	6,330	-	6,330	
	<u>87,438</u>	<u>81,108</u>	<u>6,330</u>	
	<u>317,106</u>	<u>289,197</u>	<u>27,909</u>	

Charitable activities support costs are further analysed in note 10 and allocated 90% (2020: 90%) care and 10% (2020: 10%) education.

2020	Total 2020 £	Charitable Activities £	Governance £	Basis of Allocation
Staff costs	229,011	200,385	28,626	Time
Depreciation	55,642	55,642	-	Usage
Office cost	69,254	69,254	-	Usage
Computer costs	3,834	3,834	-	Usage
Legal fees	(7,141)	(7,141)	-	
Other professional fees	7,096	-	7,096	
	<u>73,043</u>	<u>65,947</u>	<u>7,096</u>	
	<u>357,696</u>	<u>321,974</u>	<u>35,722</u>	

11 Analysis of expenditure on charitable activities

2021	Provision of services £	Support Costs £	Governance £	Total 31-12-21 £
Care	448,406	260,277	25,118	733,801
Education	-	28,920	2,791	31,711
	<u>448,406</u>	<u>289,197</u>	<u>27,909</u>	<u>765,512</u>
Provision of Services				
		Unrestricted Funds £	Restricted Funds £	Total 31-12-21 £
Counselling		198,036	244,526	442,562
Complementary therapy		2,615	3,229	5,844
		<u>200,651</u>	<u>247,755</u>	<u>448,406</u>
2020				
	Provision of services £	Support Costs £	Governance £	Total 31-12-20 £
Care	410,143	289,797	32,150	732,070
Education	4,272	32,197	3,572	40,041
	<u>414,415</u>	<u>321,974</u>	<u>35,722</u>	<u>772,111</u>
Provision of Services				
		Unrestricted Funds £	Restricted Funds £	Total 31-12-20 £
Counselling		158,322	241,247	399,569
Complementary therapy		4,190	6,384	10,574
Health education		1,693	2,579	4,272
		<u>164,205</u>	<u>250,210</u>	<u>414,415</u>

12 Staff costs

	Unrestricted Funds	Restricted Funds	Total 31-12-21
	£	£	£
Salaries	575,917	138,797	714,714
National insurance	38,427	3,373	41,800
Pension costs	14,358	1,068	15,426
	<u>628,702</u>	<u>143,238</u>	<u>771,940</u>

One employee received remuneration between £60,000 and £70,000 per annum during 2021. In the prior year, no employee received remuneration of £60,000 or more.

The key management personnel of the group comprises the Trustees, the Chief Executive, Head of Fundraising and Communications, Head of Services, Head of Finance & Resources, Head of Marketing and Head of Retail. The total employee benefits of the key management personnel of the charity during the year were £242,342 (2020: £259,760).

The average number of employees during the period was 44 (2020: 47).

Pension costs outstanding at the year-end were £3,063 (2020: £2,833).

Redundancy payments totalling £262 were made during the year (2020: £3,034).

The Trust also acknowledges the help of part time volunteers on a regular basis and various other volunteers on an ad hoc basis, without which the Trust could not operate effectively.

	Unrestricted Funds	Restricted Funds	Total 31-12-20
	£	£	£
Salaries	628,153	139,969	768,122
National insurance	53,012	2,786	55,798
Pension costs	13,850	672	14,522
	<u>695,015</u>	<u>143,427</u>	<u>838,442</u>

13 Trustees' remuneration and expenses

No Trustee received any remuneration during the year (2020: £nil).

14 Tangible fixed assets

Group	Leasehold property £	Motor vehicles £	Fixtures & fittings £	Total £
Cost				
At 1 January 2021	418,859	25,650	165,370	609,879
Additions	-	-	12,699	12,699
Disposals	-	-	(20,138)	(20,138)
At 31 December 2021	<u>418,859</u>	<u>25,650</u>	<u>157,931</u>	<u>602,440</u>
Depreciation				
At 1 January 2021	302,473	11,782	146,396	460,651
Charge for the period	57,019	6,147	9,002	72,168
Disposals	-	-	(20,138)	(20,138)
At 31 December 2021	<u>359,492</u>	<u>17,929</u>	<u>135,260</u>	<u>512,681</u>
Net book value				
At 31 December 2021	<u>59,367</u>	<u>7,721</u>	<u>22,671</u>	<u>89,759</u>
At 31 December 2020	<u>116,386</u>	<u>13,868</u>	<u>18,974</u>	<u>149,228</u>

Trust tangible fixed assets

	Leasehold property £	Motor vehicles £	Fixtures & fittings £	Total £
Cost				
At 1 January 2021	188,352	25,649	119,844	333,845
Additions	-	-	12,699	12,699
Disposals	-	-	-	-
At 31 December 2021	<u>188,352</u>	<u>25,649</u>	<u>132,543</u>	<u>346,544</u>
Depreciation				
At 1 January 2021	99,348	11,783	100,871	212,002
Charge for the period	44,445	6,147	9,002	59,594
Disposals	-	-	-	-
At 31 December 2021	<u>143,793</u>	<u>17,930</u>	<u>109,873</u>	<u>271,596</u>
Net book value				
At 31 December 2021	<u>44,559</u>	<u>7,719</u>	<u>22,670</u>	<u>74,948</u>
At 31 December 2020	<u>89,004</u>	<u>13,866</u>	<u>18,973</u>	<u>121,843</u>

15 Fixed asset investments

	Group		Trust	
	2021	2020	2021	2020
	£	£	£	£
Fixed asset investments represent:				
Shares in subsidiary company	-	-	2	2
UK Listed Lloyds Banking Group (100% of total)	24	19	24	19
Cash	114	114	114	114
	<u>138</u>	<u>133</u>	<u>140</u>	<u>135</u>

Subsidiary company:

The Trust owns 2 ordinary shares of £1 representing 100% of the issued share capital of W.C.T. Wessex Limited.

	Group		Trust	
	2021	2020	2021	2020
	£	£	£	£
Quoted investments:				
Market value at 1 January	19	34	19	34
Realised gains	-	(1)	-	(1)
Unrealised gains	5	(14)	5	(14)
	<u>24</u>	<u>19</u>	<u>24</u>	<u>19</u>
Market value at 31 December	24	19	24	19
Historical cost	<u>119</u>	<u>119</u>	<u>119</u>	<u>119</u>

16 Debtors

	Group		Trust	
	2021	2020	2021	2020
	£	£	£	£
Amounts falling due within one year:				
Trade debtors	27,854	3,579	27,854	3,579
Prepayments and accrued income	220,295	158,640	192,450	141,559
Amounts due from subsidiary	-	-	176,036	69,420
Other debtors	-	12,353	-	-
	<u>248,149</u>	<u>174,572</u>	<u>396,340</u>	<u>214,558</u>

17 Creditors: amounts falling due within one year

	Group		Trust (Restated see Note 6)	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	48,783	118,401	31,406	34,587
Accruals and deferred income	35,414	40,019	30,865	27,726
Other creditors	26,860	24,460	23,892	21,842
Bounce Back Loan	-	3,549	-	3,549
	<u>111,057</u>	<u>186,429</u>	<u>86,163</u>	<u>87,704</u>

18 Creditors: amounts falling due after more than one year

	Group		Trust	
	2021	2020	2021	2020
	£	£	£	£
Other creditors	3,620	10,845	3,620	9,777
Bounce Back Loan	-	46,451	-	46,451
	<u>3,620</u>	<u>57,296</u>	<u>3,620</u>	<u>56,228</u>

19 Financial commitments

At 31 December the group had the following commitments under non-cancellable property leases:

	Group		Trust	
	2021	2020	2021	2020
	£	£	£	£
Payable:				
Under 1 year	200,582	189,668	96,000	83,793
Between 2 and 5 years	443,716	435,145	185,500	258,312
Over 5 years	316	16,487	-	16,487
	<u>644,614</u>	<u>641,300</u>	<u>281,500</u>	<u>358,592</u>

20 Restricted funds

	Balance 1-1-21	Movement in resources		Transfers	Balance 31-12-21
	£	Incoming £	Outgoing £	£	£
(a) Patient transport	20,903	20,858	(18,004)	-	23,757
(b) Support Centres	109,998	528,524	(230,921)	(1,811)	405,790
Total restricted funds	<u>130,901</u>	<u>549,382</u>	<u>(248,925)</u>	<u>(1,811)</u>	<u>429,547</u>

Note 20 Restricted funds - continued

- (a) The Southampton and Portsmouth minibus funding supports the operation of a patient transport service.
 (b) Funding for our centres where clients are welcomed by volunteer befrienders who are equipped to provide information, support and a listening ear. A team of specialist counsellors are on hand to help deal with the emotional impact of cancer and complementary therapies which aim to improve well-being, help with pain management and increase self-confidence.

Transfers relate to capital expenditure on the new Bournemouth Centre.

	Balance 1-1-2020	Movement in resources		Transfers	Balance 31-12-20
	£	Incoming £	Outgoing £	£	£
a) Children's Fund	10,708	-	(10,708)	-	-
b) Patient Transport	38,575	4,925	(22,597)	-	20,903
c) Support Centres	90,832	240,660	(219,498)	(1,996)	109,998
Total restricted funds	140,115	245,585	(252,803)	(1,996)	130,901

- (a) The Children's fund provides support for children and their families in Wessex by funding professional service, one-to-one counselling, information service, befriending and complementary therapies.
 (b) The Southampton and Portsmouth minibus funding supports the operation of a patient transport service.
 (c) Funding for our centres where clients are welcomed by volunteer befrienders who are equipped to provide information, support and a listening ear. A team of specialist counsellors are on hand to help deal with the emotional impact of cancer and complementary therapies which aim to improve well-being, help with pain management and increase self-confidence.

Transfers relate to capital expenditure on the Isle of Wight Centre rebuild.

21 Statement of funds

	Balance 1-1-21	Movement in resources		Transfers	Balance 31-12-21
	£	Incoming £	Outgoing £	£	£
Total restricted funds	130,901	549,382	(248,925)	(1,811)	429,547
Unrestricted Funds					
Designated funds	-	-	-	609,437	609,437
Unrestricted funds	235,105	2,573,854	(1,029,266)	(607,626)	1,172,067
Total Unrestricted funds	235,105	2,573,854	(1,029,266)	1,811	1,781,504
	366,006	3,123,236	(1,278,191)	-	2,211,051

Note 21 Statement of funds - continued

	Balance 1-1-20	Movement in resources		Transfers	Balance 31-12-20
	£	Incoming	Outgoing	£	£
Total restricted funds	140,115	245,585	(252,803)	(1,996)	130,901
Unrestricted funds	328,675	1,057,355	(1,152,921)	1,996	235,105
	<u>468,790</u>	<u>1,302,940</u>	<u>(1,405,724)</u>	<u>-</u>	<u>366,006</u>

The incoming and outgoing resources figures for the restricted fund include the gains and losses on investments in the year as per note 15.

Designated funds have been set aside by the charity out of the unrestricted legacies received during the year, to enable the charity to develop, improve and expand its reach and range of services as part of the Strategic Plan.

22 Analysis of net assets of the group's funds

	Tangible fixed assets	Investments	Net assets/ (liabilities)	Total 31-12-21
	£	£	£	£
Restricted funds	74,948	138	354,461	429,547
Unrestricted funds				
Designated funds	-	-	609,437	609,437
Unrestricted funds	14,811	-	1,157,256	1,172,067
	<u>89,759</u>	<u>138</u>	<u>2,121,154</u>	<u>2,211,051</u>
	Tangible fixed assets	Investments	Net assets/ (liabilities)	Total 31-12-20
	£	£	£	£
Restricted funds	121,843	133	8,925	130,901
Unrestricted funds	27,385	-	207,720	235,105
	<u>149,228</u>	<u>133</u>	<u>216,645</u>	<u>366,006</u>

23 Related party transactions

There were no related party transactions in the year (2020: £2,500 – in relation to sale of a company car to a Trustee).

24 Taxation

As a charity, the Trust is exempt from Corporation Tax on profits applied to charitable purposes, under Section 505 of the Income and Corporation Taxes Act 1988. The trading company uses the gift aid scheme to transfer an element of its profits to the Trust. In 2021 the trading company distributed its taxable profits to the Trust of £190,402 (2020: £73,157) under the gift aid scheme. A tax liability of £659 (2020: £nil) in the Subsidiary, was offset on reversing the deferred tax liability of £1,058 (2020: £nil).

25 Reconciliation of net movement in funds to net cash flow from operating activities

	Group	
	2021	2020
	£	£
Net movement in funds	1,845,045	(102,784)
Add back depreciation charge	72,168	83,594
Add back (gain)/loss on disposal of tangible fixed assets	-	(6,081)
Deduct investment income shown in investing activities	(49)	(121)
Add back unrealised (gain)/loss on investments	(5)	15
(Increase)/decrease in debtors	(73,577)	232,339
Decrease in creditors	(79,048)	(125,366)
	<u>1,764,534</u>	<u>81,596</u>