

Wessex Cancer Support

England & Wales · Charity number 1110216

Details

Other names	WESSEX CANCER TRUST
Status	Registered
Legal form	Charitable company
Company number	05416311
Registered	2005-06-27
Register	View on the Charity Commission register

Contact

Address	91 - 95 Winchester Road Chandler's Ford Eastleigh SO53 2GG
Phone	02380672200
Email	wcs@wessexcancer.org.uk
Website	www.wessexcancer.org

Activities

Objects: For the public benefit to assist in the treatment and care of persons affected by cancer, the provision support, education and practical advice, including raising funds to; complement and improve cancer care services by supporting patients, families and carers; providing education and information for patients, families and professionals; promoting cancer prevention; mainly throughout Wessex including Hampshire, Dorset, Wiltshire, the Isle of Wight and the Channel Islands

Activities: Through its four support centres, Wessex Cancer Support provides free, local and personalised emotional support to anyone affected by cancer in Hampshire, Dorset and the Isle of Wight. Clients may have cancer themselves, be adjusting to life after cancer or supporting someone with cancer.

Classification

- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** WESSEX.
- Dorset
- Hampshire
- Isle Of Wight

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,394,333	£2,164,983	£2,411,533	66
2023-12-31	£1,912,459	£2,008,496	£3,006,849	33
2022-12-31	£2,543,018	£1,708,611	£3,043,797	42
2021-12-31	£3,123,236	£1,278,595	£2,208,485	44
2020-12-31	£1,302,940	£1,405,709	£366,006	30

Trustees

Name	Role	Appointed
Diane Cutler	Chair	2020-05-13
Jonathan Plumtree		2022-04-08
Martin Miles		2020-12-01
Rebecca Claire Brockwell		2023-07-06
Tim Jones		2021-10-06

Accounts

Wessex Cancer Support

Annual Report and Accounts 2024



Registered Charity Number 01110216

Registered Company Number 05416311 (A company limited by guarantee)

Contents page

Legal and administrative information	3
Year in review	5
Report of the Trustees	7
Independent auditor’s report	20
Consolidated statement of financial activities	24
Consolidated and Charity balance sheets	26
Consolidated statement of cash flows	27
Notes to the financial statements	28

Legal and administrative information

Charity Name Wessex Cancer Support

Company Number 05416311

Charity Registered Number 01110216

Registered Office 91-95 Winchester Road
Chandler's Ford
Eastleigh, SO53 2GG

The directors of the charitable company are its trustees for the purposes of charity law.

The trustees and officers serving during the year and since the year end were as follows:

Board of trustees	Mrs D Cutler	Chair
	Mr M Miles FCA	Treasurer
	Mr J Plumtree FCA	Vice Chair
	Mrs R C Brockwell	
	Mr J Clough	
	Mrs E Galambos	
	Mr T Jones FCA	
	Ms L Kinsella	Appointed 19 December 2024
	Mrs T Laalami-Asgari	Appointed 25 September 2024
	Ms G McKnight	Appointed 2 January 2024

Dr E Arden-Close	Resigned 15 May 2024
------------------	----------------------

Secretary Mr D Robertson CA(SA)

Chief Executive Rachel Billsberry-Grass

Legal Advisors Paris Smith LLP
London Road
Southampton, SO15 2AE

Auditors Azets Audit Services
Athenia House, 10-14 Andover Road
Winchester
Hampshire, SO23 7BS

Investment Advisors Sarasin & Partners
Juxon House, 100 St Paul's Churchyard
London
EC4M 8BU

Bankers

The Royal Bank of Scotland
56 High Street
Southampton, SO14 2NP

Co-Operative Bank
PO Box 250, Delf House
Skelmersdale, WN8 6WT

Year in Review

A joint message from our Chair and Chief Executive

We are delighted to share our Annual Report and Review for 2024, the final year of our *Cancer Support for All* strategy.

In the past year we have supported 1,811 people, comfortably exceeding our aim to double our client numbers from our 2021 benchmark of 788. The number of support interactions has increased to 19,001 (2023: 16,560) and we have maintained a high quality of service, with 99% of clients rating the services they received as being good or excellent. This would not have been possible without the dedication of all our donors, volunteers and staff, to whom we extend our sincere thanks.

Our services focus on the emotional health and wellbeing of anyone affected by cancer, whether it is the person living with cancer themselves, or their loved ones. The majority of our clients have been supported through one of our four cancer support centres. At the centres, clients can access personalised holistic support which might include befriending, counselling and complementary therapies as well as gentle exercise classes. During the past three years we have been focused on enhancing accessibility and inclusivity across our services. This included the launch of a digital service in 2023; in the past year we have delivered 1,362 support interactions online, up over a third year on year.

We are clear on the importance of collaborations and in the past year we have worked closely with other organisations, both large and small, across the region. These include the Wessex Cancer Alliance and the region's main cancer hospitals, charities such as Beyond Reflections, Help and Care, Macmillan and Maggie's and small local healthcare providers and support groups. These relationships are testament to the value of our services, and help to inform our service development, ensuring what we deliver remains relevant for local needs.

We are proud of these achievements, but must recognise that 2024 has been another year that has tested our resilience as an organisation. We have seen continued challenges in our fundraising with a landscape that remains highly competitive. In common with many charities in the sector, we have had difficulty in recruiting and retaining talented fundraisers. These factors, coupled with the added pressure of increased costs, had a negative impact on our income in 2024. Unfortunately, these challenges have also coincided with a year where legacy income has been much lower than average.

Fortunately our designated reserves pot, which was established for this eventuality, has helped to cover the resulting loss. Legacies is a highly unpredictable income stream, and our results in 2024 when compared to recent years, highlights the value and necessity of these designated reserves.

Despite the generally tough fundraising climate, there have been some highlights during the year, including a successful Swim for Hope across the Solent, a partnership with Harbour Hospitals, and the launch and sell out of a new Christmas Carol concert on the Isle of Wight.

In retail the picture has been very positive as we have sought to maximise the opportunities presented by a nation that has been more keen to save both money and the planet. We were excited to open a new shop in Westbourne, our first in Dorset, and have been pleased by the solid results it has achieved in the first year. Across all shops we have focused on quality of stock, our people, pricing and promotions and enjoyed our best year of sales ever, with a substantial increase in the contribution to the charity.

With a very healthy reserves position, we have also benefitted from a strong return on investments, with our net gains helping to mitigate some of our losses.

A big focus for 2024 has been developing a new five-year strategy which will take us through to the end of the decade. Our commitment to providing personalised emotional and wellbeing support will not change, but we continue to explore how best to structure our services to reach more people with the funds we have available. During 2025 and beyond, we will carefully introduce new services such as talks, courses and more support groups, which we expect will gradually reduce the pressure on our more expensive one to one services.

We are expecting continued challenges in 2025, not least the impact of the changes to National Insurance which will add approximately £40,000 to our core costs. Our five-year strategy is mindful of this and highlights the three interconnected pillars on which the successful delivery and growth of our services will depend; namely Marketing, Income Generation and People. To this end we are delighted to welcome a new Director of Fundraising and a new Head of Marketing in early 2025, and we will continue the development work started in 2023 to improve our HR practices.

Our core income must grow substantially to meet the future cost of delivering our services for a rising number of clients. It will take time to build sustainable income but our robust financial management and generous legacy donations over the past few years, have positioned us with strong reserves to support this period of growth.

The services provided by Wessex Cancer Support are vital. With a NHS which is under huge strain, a healthcare service that is likely to be more impersonal in future, our services will be needed for a long time in the future. There are still thousands of people in the region who simply do not get the support they need to cope with the impact of cancer. They might experience feelings of isolation, sadness and depression, or being overwhelmed, feelings that can impact on all areas of their lives. We aim to be there for them. With your help, we can continue to make a meaningful difference for people with cancer and their loved ones.

Thank you to all the people we've worked with over the past year – the generous supporters, trustees and volunteers; the organisations we've partnered with in services and fundraising; and our dedicated and hard-working colleagues. We are also enormously grateful to all the clients who have trusted us when they are at their most vulnerable.

Warm regards,

The image shows two handwritten signatures in black ink. The first signature, on the left, is 'Diane Cutler' and the second, on the right, is 'Rachel Billsberry-Grass'. Both are written in a cursive, flowing style.

Diane Cutler, Chair of Trustees and Rachel Billsberry-Grass, CEO

Report of the trustees

The trustees present their report and the audited financial statements for the twelve months ended 31 December 2024. The financial statements have been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the charity's memorandum and articles of association, last amended on 19 July 2023, applicable law and the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities, Charities SORP (FRS102).

Vision and Mission

Vision

Everyone in Wessex affected by cancer will have access to personalised support so that they can face what's ahead with more confidence.

Mission

Our mission is to engage with local communities to help improve the emotional health and wellbeing of anyone affected by cancer.

Our work and impact in 2024

Wessex Cancer Support services are open to people at any stage and with any type of cancer, and their loved ones, to help improve their emotional health and wellbeing. Children and young people make up a very small proportion of the people we support and during 2024 the Trustees decided to focus on our services on the adults aged 18+ years.

We aim to offer a supportive community and personalised services that clients can access as they need. Services include counselling, complementary therapies, befriending, movement and exercise sessions and therapeutic choirs; these are delivered both individually and in group settings.

Our three year strategy *Cancer Support for All* concluded at the end of 2024. This section outlines our achievements against the four strategic priorities outlined in the strategy, and summarises our priorities and plans for the next stage in the organisation's development.

Strategic priority 1: More people will access our services

During 2024 we supported 1,811 clients, and delivered a record number of support interactions at 19,001. This total comfortably exceeded our target to be reaching an average of 1,576 clients per annum during the life of the strategy (2023: 1,836; 2022: 1,206).

Cancer support centres

The majority of clients accessed support in one of our cancer support centres. Numbers stayed steady compared to last year, despite our marketing resource being stretched very thinly. This is testament to the strong reputation we have built in the region and in the local areas of each of our centres. We have continued to offer core services across all centres, while remaining agile on a local level to evolve to meet the needs of the local community.

In 2024, we continued to run groups outside of our normal operating hours to accommodate different needs.

We also made permanent our 2023 trial to open our Bournemouth Centre 5 days per week (previously 4). This has helped to ease pressure on capacity.

During the process of strategy planning, we acknowledged how challenging it has been to manage waiting lists when offering an open-ended service. During 2024 we planned how to address this and from early 2025, have introduced limits on our one-to-one services, encouraging clients to engage in other services such as drop-in befriending or group support sessions. Early results suggest this has had a positive impact, reducing waiting lists across all centres.

Towards the end of 2024, we were thrilled to finally identify a site that would be suitable for a new permanent home for the Bournemouth centre. A lease has been agreed from April 2025, and following a refurbishment, we expect to move into the new space by early June.

Outreach services

In 2024 we have continued to invest in delivering outreach services in communities beyond our local centres, with the aim of expanding our demographic and geographic reach. This has included our Sing 4 Life choirs, as well as the continued promotion of our digital service. During the year we took the decision to close our Andover 1-day per week drop-in support session, due to low numbers. The clients were offered online services and we also signposted them to other local organisations

Recruiting new clients to our online service has continued to be difficult. However, we continue to offer several services online, including a sound therapy group, a bi-weekly men's support group run in partnership with AFC Bournemouth, as well as one to one counselling sessions. We also host a thriving Facebook support group with over 300 members. Consequently we have increased the number of online support sessions delivered by a third, to 1,362.

We are aiming to increase the number of men using our services and are constantly evaluating who is engaging with what services. Our walking groups have proved a good way to encourage men to access services. Despite this, the proportion of men using our services dropped to 26% (2023: 28%), so this is an area for continued focus.

We are exploring how to use digital/online to engage potential clients with a lighter touch offer of a support, and in 2025 will be launching a series of online talks open to anyone.

Daisy Buses

Our two Daisy Buses in Southampton and Portsmouth continued to offer a vital service for patients travelling from the Isle of Wight for treatment on the mainland. The service is also provided to patients from Jersey under a contract with the States of Jersey Government and with the support of our long-term partner, Jersey Cancer Trust. During the year we delivered a total of 15,248 individual Daisy bus journeys (2023: 12,300).

Sing for Life Choirs

Wessex Cancer Support services are rooted in local communities and this is particularly the case with our Sing for Life choirs, based in Totton, Cosham, Salisbury and Newport on the Isle of Wight. Singing can help lower stress, boost immunity and lung function and improve mental health, and our informal singing groups offer a supportive community that benefits many people affected by cancer.

The choirs continued to perform in public at various Tesco bucket collections in 2024, raising money and awareness and spreading joy to shoppers. Performances during the year also included a number of Christmas engagements, such as a Christmas Tree festival and care home performance, as well as our annual Christmas Concert fundraising event held in Titchfield in December.

During 2024 our choir leader Sue Edmonds, who has been responsible for building the choirs over many

years, decided to take a step back from our Totton and Cosham choirs, to focus on the large Salisbury choir. We welcomed two new choir leaders for Totton and Cosham, who have settled in well with our members.

Communications and Marketing

In 2024 we continued to roll out our new refreshed brand, which aims to more clearly articulate who we are and what we do, and be welcoming to people from the diverse communities in the region.

Story-telling is an effective way for us to raise the profile of our work, with our marketing and services teams working together to identify people who are willing to share their own experience of cancer. We do not underestimate how hard this can be and are deeply appreciative of our clients that support the charity in this way.

Recognising resourcing challenges during the year, we have been focused on improving the way we use our data and measure our marketing activity. We have achieved key improvements in our communications, introducing a monthly newsletter for each of our four centres which have been well received; and increasing engagement rates for our Closer Look e-newsletter.

We have been exploring the potential of paid digital channels, testing and measuring the impact of various different messaging. We continue to nurture positive relationships with local media which has offered numerous opportunities to promote the charity and our activities across the region.

The trustees recognise that strong communications and marketing for the charity is a key driver of growth and this is an area of focus in our five-year strategy from 2025 and beyond.

Strategic priority 2: Our clients will receive high quality personalised support

Everyone's experience of cancer is highly individual and there is no right or wrong way to feel, respond or behave. This is a central tenet of our services, and we aim to offer support that is personalised to the client.

Anyone can self-refer to Wessex Cancer Support, and new clients are offered an initial appointment with our wellbeing co-ordinator to discuss what support they might need. The output is a personalised support plan which could include a series of one to one services such as counselling or Reiki. In 2024 we took the decision to offer different services one at a time, rather than concurrently, so that we are better able to measure the impact, and this has been introduced at the beginning of 2025.

At the end of the initial support programme (usually around 6 months later), each client is offered a follow up meeting with the wellbeing co-ordinator to discuss whether any ongoing support is needed.

Monitoring and evaluation

During 2024 we have continued to capture feedback and analyse data to ensure we are successfully monitoring and evaluating services.

Information about how clients are feeling and coping is collected during their initial wellbeing assessment, and this is used as a benchmark to monitor and evaluate progress. We encourage clients to give feedback through QR codes displayed in each centre, and during 2024 we undertook a survey to clients to help inform our future strategy planning.

We are pleased to report that during the year 99% of clients rated the support they had received as Good or Excellent (2023: 98%).

Strategic priority 3: We will seek out meaningful strategic partnerships

Wessex Cancer Support services are a vital part of the local cancer provision. Since the charity was founded,

we have worked with partners including the NHS and other charities to provide support services that complement cancer services offered elsewhere.

Partnership working is an ongoing priority; we recognise it is crucial to ensure the best possible services for people with cancer and their loved ones. In 2024 we continued to work with partners at both a region-wide and community level to better influence the local cancer agenda and advocate for our clients. We work with the Wessex Cancer Alliance (WCA) and local cancer services, and our CEO and Director of Services represent the charity on key boards and working groups, including WCA's Personalised Care Programme Board.

During 2024 we were a partner on the delivery of the pilot *Whatever it Takes* project. This was led by charity Help and Care and funded by NIHCRC, and aimed to understand the needs of transgender people affected by cancer. The final report is due to be shared with NIHCRC in early summer 2025.

In 2024 we continued to deliver some contracted counselling and therapy services on site at Southampton General, QA Hospital Portsmouth and the Royal Bournemouth hospital. We also renewed the long-standing contract with States of Jersey to provide patient transport from local hotels to University Hospital Southampton. We have been informed by the States of Jersey that the contract will not be renewed in 2025 and funding will cease in August 2025. In early 2025 we have been pursuing funding for both this and our Portsmouth bus, through NHS channels, with encouraging results.

During 2024 we have also explored opportunities with the charity Maggie's which offers emotional and wellbeing support in a purpose-designed building in the grounds of Southampton General Hospital. In early 2025 we have launched a series of Maggie's courses, to be delivered in collaboration with members of their team, to clients in our centres and online.

Strategic priority 4: Our charity will be financially stable, operate efficiently and attract and retain high quality staff and volunteers.

Despite a very difficult year financially in 2024, we have managed to maintain financial stability due to the reserves we designated to mitigate the impact of a year of reduced legacy income, combined with ongoing tight management of our operating costs.

Legacies and Fundraising

Income from legacies was £111,679. The trustees offer our sincere gratitude to everyone who chooses to donate to Wessex Cancer Support by leaving a gift in their will of whatever size. Legacies are a vital source of income for the charity and while substantial, the total raised in 2024 was significantly lower than in the previous year. This dip in funding from legacies was reflected in the overall group deficit.

Unfortunately, we also failed to achieve the targeted growth in other fundraising income streams, instead raising much less than in 2023. Once again, we have been impacted by several external factors, in particular the difficult market for recruiting and retaining staff and the general level of economic uncertainty brought on by the cost of living crisis and geo-political situation. The staff turnover has necessitated time spent inducting and settling new members of staff. In early 2025 we welcomed a new Director of Fundraising, Catherine Price, who is focused on rebuilding our fundraising team and income streams.

A particular focus for Catherine will be to establish robust connections with both current and potential supporters, as we recognise this will be crucial to our success in the future. In addition, we recognise the need to improve our management and analysis of data, work being supported by a new volunteer who is leading a dedicated data review, working in partnership with Catherine.

Despite the dip in our fundraising income performance in 2024, we remain optimistic that future growth will be possible. Among the highlights of the year was £22,000 raised through our annual Bournemouth Airshow event, and over £7,000 raised through our partnership with Harbour Hospitals. Our beloved Swim for Hope

event returned, and 27 intrepid people swam from Hurst Point near Lymington to Colwell Bay on the Isle of Wight, raising nearly £25,000. In December we were delighted to be joined by actor Sarah Parish and presenter Sam Fraser, as well as His Majesty's Lord-Lieutenant Nigel Atkinson at our annual Christmas carol concert in Titchfield. We launched a new carol concert event on the Isle of Wight which was a huge success, selling out all tickets.

Retail

In 2024 we added a sixth shop to our retail operation. With all shops performing very strongly we saw a significant uplift in contribution to the charity.

Our newest shop in the Westbourne area of Bournemouth was opened in April 2024, delivering £90,096 of sales in its first 9-months of trading, a key factor in the overall 24% increase in turnover in 2024. We are hopeful for Westbourne's potential and expect that in future the shop will continue to make a significant contribution to Wessex Cancer Support.

Overall the shops achieved sales of £704,240 (2023: £567,468). This was the result of a continued focus on marginal gains across all our shops, with attention to quality stock rotation, excellent customer service, and a responsive approach to pricing and sales promotions.

Following the implementation of a new digital Gift Aid system in 2023, we had expected to see growth in this area. However, we achieved only a marginal uplift on gift aid declarations, on 35% of sales (2023: 34%). Growth in this area will continue to be a focus in 2025.

Overall costs also increased to £570,034 (2023: £463,096), due to setting up and running the Westbourne shop, combined with the impact of increases in the National Minimum Wage. Despite the higher costs, the overall contribution to the charity has increased by a remarkable third, to £130,750 (2023: £101,895).

The success of our retail operations relies on donations of second-hand goods, and we thank everyone who has given support either by donating or buying items.

The Directors also recognise the contribution of the retail team of staff and volunteers, who daily demonstrate an impressive dedication to their individual shop, and the charity as a whole.

The performance of our retail operations in 2024 confirms that our shops remain an important part of the charity, providing both income and a high street presence which raises the profile of our services.

Wessex Cancer Support is reliant on voluntary income such as donations, gifts in a will, participation in fundraising activities, and sales and donations of second-hand goods in our shops. Many, many individuals, organisations, clubs, schools and companies supported the charity during 2024 in a whole host of ways, and we are enormously grateful for that support.

Our people

The trustees acknowledge that a significant risk to the charity is the ongoing challenges around recruiting and retaining staff. This is common across many sectors and in the voluntary sector this extends to volunteers as well as paid staff. At Wessex Cancer Support we are reliant on volunteers to deliver our services, staff our shops and support fundraising. Volunteers are carefully vetted and trained and approximately 200 volunteers work across the organisation with our workforce of paid staff and some freelancers.

During 2024 our Director of Organisational Effectiveness, who has responsibility for people-related issues, has undertaken a series of activities and measures such as exit interviews, staff benefits review and a review of our training, to help us understand the issues more clearly, and better develop mitigations. Staff and volunteers are also regularly encouraged to offer suggestions and provide any other feedback both in person and through regular surveys.

Following the positive feedback from our 2023 event, we held another full staff and volunteer away day in 2024. It was attended by the majority of paid staff and 27% of our volunteers and was an opportunity to gather feedback and input into the future strategic plans. Feedback was positive with over 94% of attendees rating the day as good or excellent.

At Wessex Cancer Support we operate a flexible working environment. Paid staff have the benefit of a comprehensive employee assistance programme which offers physical and mental health support. We have a team of trained Mental Health First Aiders, and staff from across the organisation are part of a wellbeing at work group which seeks to recommend and initiate activities that will support a positive working environment for all.

We recognise the importance of training for both staff and volunteers, and have an in-house training resource which covers a number of core subjects including safeguarding and listening skills. In 2024 we continued to invest in this area, with a programme of induction and refresher training, as well as external training for members of staff where needed.

The trustees thank all the staff and volunteers who have helped the charity to achieve tremendous results for people with cancer and their loved ones during 2024. We particularly recognise the staff, volunteers and sessional workers who deliver our services; every day, they offer support to individuals who are navigating the most difficult time. Such work is undeniably emotionally demanding, and we extend our heartfelt gratitude to each of them.

Equity, diversity and inclusion

At Wessex Cancer Support we are committed to equality, diversity and inclusion (EDI) and during 2024 we have continued to implement our EDI strategy.

We have an internal EDI taskforce with members from across the charity. The group is responsible for monitoring our work and advising where improvements could be made to improve diversity. Other measures include for example reviewing the language and imagery used in our marketing collateral. During the year the taskforce presented their work to the Board.

We have seen positive impact of this work, notably that since 2022 the number of clients who share the most common demographics has reduced from 56% to 48%, indicating a more diverse client base. While we have more female than male clients, across all other demographics the EDI data we capture demonstrates that we are representative of the local region.

The Board has grown further in 2024 and the diversification of skill set now more accurately reflects the needs of the charity. Our trustee EDI survey data compares favourably across a number of indicators, to the results of a survey published by the Association of Chairs in 2024. This includes our ethnic diversity, having a female Chair, and having strong female representation with a 40/60 male/female split. Importantly, a number of our trustees also have lived experience of cancer.

Early in the year the Board was strengthened with the addition of Gemma McKnight, an experienced fundraiser. Tima Laalami-Asgari joined in September; working as an interpreter and with experience as a Wessex Cancer Support shop volunteer, Tima has a special interest in helping to improve EDI within the charity. Finally, at the end of the year we welcomed Loretta Kinsella, who brings a wealth of experience working within cancer services in the NHS.

EDI will remain an area of focus for the Board in the next year and beyond.

Plans for future periods

During 2025, which is the first year of our 2025 – 2029 strategy, we will be focused on four strategic areas

of Services, Marketing, Income Generation and People. Specifically we will:

- Expand the variety of services provided, with the launch of a new series of courses, delivered in collaboration with Maggie's; and diversify our digital offering with a new series of talks.
- Complete a refurbishment of a new Bournemouth Centre and establish our team there by early summer, with minimal disruption to services.
- Review our marketing resource and build capacity and expertise in digital marketing.
- Develop our fundraising case for support in line with the new service ambitions outlined in our five-year strategy. Review the fundraising team structure to build our resource in community, events and individual giving.
- Undertake a full data review and develop a comprehensive plan for improving use of data in future.

Financial review

The Group's total income in 2024 was £1,394,333 (2023: £1,912,459). The end of year outcome was a deficit of £595,316 (2023: deficit £36,948), reflecting the significant reduction in legacy income received in 2024, as well as a very challenging fundraising climate exacerbated by high staff turnover in that team.

Income

In 2024, we received legacy donations of £111,679 (2023: £562,934). Following on from three years of substantial income from legacies, this demonstrates the volatility of this income stream and the trustees remain focused on the importance of achieving growth in other income streams, if we are to achieve a more sustainable future for the charity.

As with the previous year, we continued to see staffing challenges in 2024, and these were felt most acutely in fundraising. Our results were also aggravated by the fundraising climate which showed continued competition for funding in the face of the general level of economic uncertainty.

As a result of these challenges, we saw a substantial year on year decrease in total fundraising income, to £553,869 (2023: £735,218). Fundraising makes up the largest proportion of our annual income and the trustees remain steadfast in our commitment to investing for future growth and sustainability. In early 2025 we have been joined by a new Fundraising Director, who is bringing a fresh perspective to our planning.

The Group's income also includes retail trading, undertaken through a wholly owned subsidiary, Wessex Cancer Support Trading Ltd. We had a strong year, both in our shops in Weeke in Winchester, Chandler's Ford, Freshwater on the Isle of Wight, Hythe and Portchester, as well as the new shop in Westbourne which opened in early 2024. Overall, our retail operations generated total sales of £704,240 (2023: £567,468) and profit after taxation of £130,750 (2023: £101,895).

In early 2024 we opened a sixth shop in the Westbourne area of Bournemouth and the first year results have been strong, with potential for future growth.

The majority of our income, comes from the generosity of our supporters. Whether through financial donations, gifts in a will, participation in fundraising events, or by donating or buying second-hand goods in our shops, our supporters play a crucial role in sustaining the charity. We extend our heartfelt thanks to all those individuals, organisations, clubs, schools and companies that supported Wessex Cancer Support during 2024.

Expenditure

Fundraising costs were £279,664 (2023: £326,561). This reduction was attributable to a lower spend on events and publicity as we delivered less activity. Following the departure of our previous Director of Fundraising in September, we recruited to an interim role of Head of Community and Events and this additional supportive resource has served to reinvigorate some of our events and community activity in late 2024 and early 2025.

In our retail division, costs were £570,034 (2023: £463,096). This increase represents the additional costs of our new Westbourne shop, as well as a significant upward shift in salaries across retail in response to the increase in the National Living Wage (NLW).

Expenditure on services rose to £1,315,285 (2023: £1,218,839). This increase reflects the additional costs of delivering more support sessions than the previous year. In addition, the higher expenditure includes a full year of costs related to the new role of Centre Co-ordinator which were introduced across all centres in late 2023, as well as general increases in core costs.

Going Concern

Throughout 2024 the charity has continued to closely monitor finances and maintain an 18 month cashflow forecast. We remain committed to the robust evaluation of income generation activities, cost saving measures and strategic investment, that will enable us to build a more sustainable future for the charity.

Based on all available information the trustees have a reasonable expectation that the charity will be able to continue in operation and meet its liabilities as they fall due for the foreseeable future, being a period of at least one year from the date of approval of this report. Therefore, the charity continues to adopt the going concern basis of accounting.

Reserves Policy

Free reserves are funds that are readily realisable and exclude funds whose use is restricted or designated for a particular purpose, as well as fixed assets that are utilised in the day to day running of the charity.

In 2024 the trustees reviewed the appropriate level of free reserves needed by the charity and agreed a level of £0.8m - £1.2m, representing approximately 6 – 9 months of budgeted costs. Group free reserves at the end of the year fell to £1.4m (2023: £1.5m), marginally ahead of the policy level, a helpful position in light of the current operating conditions.

The trustees also agreed to utilise £341,946 of the designated reserves to cover the shortfall in fundraised income, leaving designated funds at £858,054. The charity is heavily reliant on legacy income which is highly unpredictable. The application of these designated reserves over the medium term will enable the charity to develop, improve and expand its reach and range of services without reliance on this uncertain income stream. This is reviewed by the trustees as part of the strategic planning process.

Total reserves including free and designated reserves were £2,414,989 (2023: £3,006,849) of which £162,667 were restricted and not available for general purposes.

Investment policy and performance

The trustees have committed to investing funds in a responsible manner and for the investment portfolio to be managed in accordance with the charity's charitable mission and values and with regard to best practice in environmental, social and governance issues. Consistent with other medical research and support charities, the trustees have a formal exclusion on investment in tobacco (defined as a company deriving more than 10% of turnover from the manufacture of tobacco or tobacco related products).

The Finance and Audit Committee reviews the allocation of assets regularly, taking into account liquidity

requirements and investment characteristics of relevant asset classes and investment funds. The Committee is responsible for oversight of the performance of our investments.

Our finance team manages cash balances necessary to meet day-to-day operational requirements. These balances are placed with our retail banking partners, combined with the utilisation of the CAF Flagstone cash deposit platform. The platform allows us to maximise returns through an appropriately diversified portfolio, with all funds placed with banks having a minimum Fitch credit rating of 'A', and each deposit protected by the Financial Services Compensation Scheme.

In 2024 our portfolio of invested funds continued to be managed by Sarasin & Partners LLP. The trustees have developed an investment policy which aims to balance optimising investment returns against the risk and liquidity of the investments.

At the 31 December 2024 the Sarasin Investment portfolio had returned 11.4% since our initial investment on 8 August 2023, albeit a portion of that upside will have reversed in 2025 reflective of ongoing market volatility.

Structure, Governance and Management

Charity incorporation

Wessex Cancer Trust was established as a registered unincorporated charity (280133) under a Trust Deed dated 3 March 1980. In January 2005, the board of trustees decided to incorporate the charity. A new company, Wessex Cancer Trust, was incorporated under the Companies Act 1985 on 6 April 2005 and entered into the Central Register of Charities on 27 June 2005 with registered number 01110216. The assets and liabilities of the unincorporated Trust were transferred to the Company on 1 October 2005 when it commenced activities.

On 26 June 2023, the company passed a Special Resolution to change its name to Wessex Cancer Support, following which the Registrar of Companies issued a Certificate of Incorporation on Change of Name from Wessex Cancer Trust to Wessex Cancer Support, dated 12 July 2023.

Charitable objects

A cancer diagnosis can be devastating. Wessex Cancer Support offers emotional and wellbeing support for people with cancer and their loved ones, to help them cope with the impact of cancer.

Our objects outlined in our governing document are:

For the public benefit to assist in the treatment and care of persons affected by cancer, the provision of support, education and practical advice, including raising funds to; complement and improve cancer care services by supporting patients, families and carers;

Providing education and information for patients, families and professionals; promoting cancer prevention; mainly throughout Wessex including Hampshire, Dorset, Wiltshire, the Isle of Wight and the Channel Islands.

Public benefit

The trustees confirm that they have complied with the requirements of the Charities Act 2011 (including amendments introduced by the Charities Act 2022) to have due regard to the Charity Commission's general

guidance on public benefit. Wessex Cancer Support's activities all provide public benefits. This is demonstrated throughout this report.

Charity structure and management

The Board convenes four times a year. Decisions by the Board are made by simple majority with the Chair taking the deciding vote as needed. In addition to these meetings the trustees chair and attend three sub-committees which include Governance, Risk and HR; Finance and Audit; and the Advisory Committee. These committees also meet four times a year (Advisory Committee meets twice per year), and as part of their remits they support the larger board meetings by focusing on key areas of organisational risk, strategy and assurance, as well as reviewing policies that require development or renewal.

The trustees also attend an annual strategy day, and the vice chair is involved in the management-led Strategic Implementation Group which meets monthly to monitor and evaluate progress against the strategic plan.

Trustees serve for a maximum of two terms with each term consisting of four years and new trustees are identified through an open recruitment process and elected based on integrity and specific experience needed on the Board. The chair leads the induction process with the CEO, and new trustees receive a comprehensive induction pack and briefings from staff.

At 31 December 2024, the Governing Board comprised ten trustees, who also form the membership of the Company. During the year the Board was strengthened with the appointment of three new trustees, bringing expertise in fundraising, equity, diversity and inclusion and clinical cancer care. One trustee stepped down in 2024.

Our Board of trustees continued to embrace the Charity Governance Code and review the charity's policy and practice against it, aligned to the Charity Commission guidelines.

The trustees are responsible for setting the strategic direction and policies of the charity. The trustees appoint a chief executive who is responsible for the day-to-day operations of the charity, working alongside department directors to deliver the charity's work. The directors report to the chief executive.

Remuneration policy

The Governance, Risk & Human Resource Committee recommends any annual cost of living increases in consideration of the Consumer Price Index and affordability. In January 2024 members of staff were given a cost-of-living increase of 3% (2023: 4%). A number of lower paid staff received a greater uplift to meet the National Living Wage which increased in April 2024; the Board chose to introduce this change from the beginning of January 2024. Any other salary increases are based on performance or advancement.

The committee actively reviews remuneration of senior staff alongside these cost-of-living increases and with reference to external benchmarking within the charity sector.

Salaries for new roles are reviewed against market rates for similar roles in the charity sector. The Board agreed a further rise of 1.5% from April 2025.

Management of risks

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems and procedures are in place to mitigate our exposure. This assessment is reflected in a Risk Register which is regularly reviewed by the Governance, Risk and HR Committee and the wider Board. Mitigation plans are in place to reduce, as far as possible, the impact or likelihood of occurrence.

The risks below are the ones of which the Board are particularly mindful:

Adverse events

- Incidents that damage reputation and/or negatively impact operations (including, fraud, supply chain disruption, major health and safety incidents, safeguarding and internal process failures).

Management: We maintain a business continuity plan which is reviewed regularly. Regular financial reporting and monitoring. Proactive whistleblowing policy and media management. Monitoring of key suppliers, including financial, and other due diligence checks. Regular reviews and training on all policies and procedures, including safeguarding.

Operational risks

- Computer system failures or adequacy of systems; loss of data/ data breach; cyber security.

Management: Cyber security awareness is embedded in the charity with regular staff and volunteer training, and we maintain accreditation of *Cyber Essentials*. A Business continuity plan is regularly reviewed. We use Microsoft 365 and have outsourced our IT support.

- Poor volunteer recruitment and retention/ lack of volunteer competencies.

Management: Our people team works to ensure a consistent approach to volunteer recruitment, training, management and communication across the charity.

- High staff turnover and recruitment challenges.

Management: During 2024 our people team has become more established, and is continuing to develop initiatives to improve our working policies and practices. We offer flexible working and annual salary awards. Regular staff appraisals with clear objectives. EDI strategy and monitoring. Regular feedback from employees and exit interviews with leavers.

Financial

- Income, expenditure and cash flow.

Management: Budgets set annually and monthly monitoring of actuals to identify actions needed.

- Over-dependency on legacy as the most substantial income stream

Management: A new Fundraising Director in post since January 2025 who has focused on establishing a fundraising strategy and rebuilding our fundraising team to further diversify income. Priority work taking place on improving management and analysis of data. In addition, we take a pragmatic approach to designation of reserves which helps to mitigate the risks of unpredictable legacy income.

- Investments presenting exposure to financial risk and market movements.

Management: Responsible investment approach with regard to best practice in Environmental, Social and Governance (ESG) issues, and in accordance with the charity's own charitable mission and values. Expert advice informs investment and treasury activities. Oversight of investment and treasury activities by our Finance & Audit Committee, who monitor compliance and performance.

Our approach to safeguarding

At Wessex Cancer Support we have Safeguarding policies and procedures for Adults and Children which reflect current legislation such as The Mental Capacity Act 2005, Safeguarding Vulnerable Groups Act 2006 and the Care Act 2014. The Multi-Agency Safeguarding Adults Policy and Guidance (June 2020) developed by the Safeguarding Adults Boards in Hampshire, Southampton, Isle of Wight and Portsmouth, informs our training for staff and volunteers. Our Director of Organisational Effectiveness is our Safeguarding Lead, supported by the Director of Services who provides continued oversight and review of all safeguarding

concerns. The Governance, Risk and HR Committee receives regular updates on safeguarding matters from the safeguarding lead, and reviews our safeguarding policy annually.

Our approach to fundraising

Wessex Cancer Support is a member of the Fundraising Regulator and adheres to fundraising codes of practice. We employ a team of Fundraisers who work across the region. During 2024 we continued to develop a broader fundraising portfolio to mitigate the risks presented by an uncertain external environment.

On occasion we use external agencies to deliver fundraising activities. All activity is delivered to service level agreements which are monitored through regular meetings, mystery shopping and regular review of feedback and any complaints. Agencies are contractually required to ensure all fundraising activity is in accordance with all applicable legal requirements and the relevant binding codes of practice issued by the Fundraising Regulator. Professional fundraising agencies must have clear and up to date policies in place to protect vulnerable people and other members of the public from unreasonable behaviour. In 2024 no complaints about Wessex Cancer Support fundraising practices or activities were received by the Fundraising Regulator.

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of Wessex Cancer Support for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Provision of information to auditor

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and

- each trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any information needed by the charity's auditors in connection with preparing their report and to establish that the charity's auditors are aware of that information.

Auditor

During 2024 we undertook a retendering of our audit and as a result we reappointed Azets Audit Services as auditors to the group. In accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at the Annual General Meeting.

This report was approved by the trustees on 14th May 2025 and signed on their behalf by



Diane Cutler, Chair of Trustees

Independent auditor's report to the trustees of Wessex Cancer Support

Opinion

We have audited the financial statements of Wessex Cancer Support (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 December 2024 which comprise statement of financial activities, balance sheet, statement of cash flows, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent

material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the strategic report and the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to

anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by

Azets Audit Services

**Jon Noble, Senior Statutory Auditor
For and on behalf of Azets Audit Services
Statutory Auditor**

Athenia House
10 – 14 Andover Road
Winchester
Hampshire, United Kingdom
SO23 7BS

Date *29 May 2025*

Consolidated statement of financial activities (including income and expenditure account) for the year ended 31 December 2024

		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds Year to 31-12-24	Total Funds Year to 31-12-23
	Note	£	£	£	£	£
Income:						
Donations		243,075	-	59,183	302,258	347,243
Legacies	3	111,679	-	-	111,679	562,934
Activities for raising funds	4	955,851	-	-	955,851	955,443
Other income	5	-	-	-	-	6,413
Investment income	6	24,545	-	-	24,545	40,426
Total income		1,335,150	-	59,183	1,394,333	1,912,459
Expenditure						
Costs of raising funds:						
Costs of raising voluntary income	10	279,664	-	-	279,664	326,561
Costs of activities for raising funds	10	570,034	-	-	570,034	463,096
Expenditure on Charitable activities:						
Care	12	1,089,678	-	194,042	1,283,720	1,208,822
Education	12	26,295	-	5,270	31,565	10,017
Total Expenditure	8	1,965,671	-	199,312	2,164,983	2,008,496
Net income before net (losses)/gains on investments and tax		(630,521)	-	(140,129)	(770,650)	(96,037)
Net gains/(losses) on investments	16	178,790	-	-	178,790	62,830
Taxation	25	(3,456)	-	-	(3,456)	(3,741)
Net incoming resources before transfers		(455,187)	-	(140,129)	(595,316)	(36,948)
Transfers	21/22	340,052	(341,946)	1,894	-	-
Net movement in funds for the year		(115,135)	(341,946)	(138,235)	(595,316)	(36,948)
Fund balances brought forward at 1 January 2024		1,505,947	1,200,000	300,902	3,006,849	3,043,797
Fund balances carried forward at 31 December 2024		1,390,812	858,054	162,667	2,411,533	3,006,849

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

Consolidated statement of financial activities (including income and expenditure account) for the year ended 31 December 2023

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds Year to 31-12-23 £
Income:					
Donations		220,305	-	126,938	347,243
Legacies	3	562,934	-	-	562,934
Activities for raising funds	4	955,443	-	-	955,443
Other income	5	6,413	-	-	6,413
Investment income	6	40,426	-	-	40,426
Total income		1,785,521	-	126,938	1,912,459
Expenditure					
Costs of raising funds:					
Costs of raising voluntary income	10	326,561	-	-	326,561
Costs of activities for raising funds	10	463,096	-	-	463,096
Investment management costs	9	-	-	-	-
Expenditure on Charitable activities:					
Care	12	747,161	137,623	324,038	1,208,822
Education	12	9,303	213	501	10,017
Total Expenditure	8	1,546,121	137,836	324,539	2,008,496
Net income before net (losses)/gains on investments and tax		239,400	(137,836)	(197,601)	(96,037)
Net gains/(losses) on investments	16	62,830	-	-	62,830
Taxation	25	(3,741)	-	-	(3,741)
Net incoming resources before transfers		298,489	(137,836)	(197,601)	(36,948)
Transfers	21/22	15,752	137,836	(153,588)	-
Net movement in funds for the year		314,239	-	(351,189)	(36,948)
Fund balances brought forward at 1 January 2023		1,191,706	1,200,000	652,091	3,043,797
Fund balances carried forward at 31 December 2023		1,505,947	1,200,000	300,902	3,006,849

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

Consolidated charity balance sheets as at 31 December 2024

		Group		Charity	
	Note	2024 £	2023 £	2024 £	2023 £
Fixed assets					
Tangible assets	15	76,870	77,551	42,750	57,138
Investments	16	1,998,783	1,461,758	1,998,785	1,461,760
		<u>2,075,653</u>	<u>1,539,309</u>	<u>2,041,535</u>	<u>1,518,898</u>
Current assets					
Debtors due within one year	17	102,543	314,123	175,217	373,225
Cash at bank and in hand		369,133	1,295,631	295,003	1,215,903
		<u>471,676</u>	<u>1,609,754</u>	<u>470,220</u>	<u>1,589,128</u>
Creditors: amounts falling due within one year	18	<u>(129,040)</u>	<u>(138,914)</u>	<u>(100,224)</u>	<u>(101,177)</u>
Net current assets		<u>342,636</u>	<u>1,470,840</u>	<u>369,996</u>	<u>1,487,951</u>
Total assets less current liabilities		<u>2,418,289</u>	<u>3,010,149</u>	<u>2,411,531</u>	<u>3,006,849</u>
Creditors: amounts falling due after more than one year	19	<u>(6,756)</u>	<u>(3,300)</u>	<u>-</u>	<u>-</u>
Net assets		<u>2,411,533</u>	<u>3,006,849</u>	<u>2,411,531</u>	<u>3,006,849</u>
Funds					
Restricted	21	162,667	300,902	162,667	300,902
Unrestricted - Designated	22	858,054	1,200,000	858,054	1,200,000
Unrestricted	22	1,390,812	1,505,947	1,390,810	1,505,947
		<u>2,411,533</u>	<u>3,006,849</u>	<u>2,411,531</u>	<u>3,006,849</u>

The financial statements on pages 24 to 42 were approved by the Board of Trustees on 14 May 2025 and signed on their behalf by



Martin Miles

Consolidated statement of cash flows for the year ended 31 December 2024

		Group	
	Note	2024 £	2023 £
Cash inflow from operating activities	26	<u>(562,897)</u>	<u>270,778</u>
Cash flows from investing activities			
Investment income	6	24,545	40,426
Purchase of tangible fixed assets	15	(29,911)	(32,645)
Investment in fixed asset investments	16	(355,789)	(1,398,791)
Net investment income reinvested	16	(2,446)	-
		<u>(363,601)</u>	<u>(1,391,010)</u>
Decrease in cash and cash equivalents in the year		<u>(926,498)</u>	<u>(1,120,232)</u>
Cash and cash equivalents at the beginning of the year		1,295,631	2,415,863
Total cash and cash equivalents at the end of the year		<u>369,133</u>	<u>1,295,631</u>
Represented by:			
Cash at bank		369,133	1,295,631
		<u>369,133</u>	<u>1,295,631</u>

Statement of changes in net debt - table 10a SORP Analysis of changes in net debt:

	At 01-01-24	Cash flows	At 31-12-24
	£	£	£
Cash at bank	<u>1,295,631</u>	<u>(926,498)</u>	<u>369,133</u>
	1,295,631	(926,498)	369,133

Notes forming part of the financial statements for the year ended 31 December 2024

1. Company Status

Wessex Cancer Support is a company limited by guarantee (number 05416311) incorporated in England & Wales and registered with the Charity Commission (number 1110216).

The members of the company are the trustees who are named on the first page of the statutory accounts. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

2. Principal accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. The Charity is a public benefit entity as defined by FRS102.

The financial statements are prepared under the historical cost convention in sterling, which is the functional currency of the charity, as modified by the inclusion of investments at market value. Monetary amounts in these financial statements are rounded to the nearest pound.

Critical accounting estimates and judgements

In the application of the accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. As the estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant, actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis.

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements:

- Depreciation
- Debt recoverability
- Legacy income recognition

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future. Thus the accounts are prepared on a going concern basis.

Group financial statements

The statement of financial activities and balance sheet consolidate the financial statements of the charity, and its subsidiary undertaking. The results of the subsidiary are consolidated on a line-by-line basis. A separate statement of financial activities and income and expenditure account are not presented for the

charity itself following the exemptions afforded by section 408 of the Companies Act 2006. The parent company's result for the financial year was a deficit of £595,318 (deficit for the year to 31 December 2023: £37,561.)

Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds have been set aside by management for particular operational and strategic purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Incoming resources

Donations and activities for generating funds are recognised in the period in which the charity receives the income or when there is a reasonable assurance of receipt.

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Legacies are included in the statement of financial activities on a receivable basis, being recognised at the point of notification of grant of probate when the charity's interest can be measured or estimated with sufficient reliability.

Investments and investment income

Investments are a form of basic financial instrument and initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Gains and losses on investments both realised and unrealised are included in the statement of financial activities. All income arising on investments is accounted for on a receivable basis.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

The costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities to raise funds.

Support costs, which include the central office functions such as general management, payroll, administration, budgeting and accounting, information technology and human resources are allocated across the categories of the costs of generating funds, charitable activities and governance costs. Support costs are directly attributed where possible. Where this is not possible, they are apportioned on the basis of numbers of staff employed and hours in different operation areas of the charity.

Irrecoverable VAT is charged as a cost to the Statement of Financial activities (within the appropriate category as noted above).

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less their estimated residual value on a straight-line basis over their expected useful economic lives as follows:

Leasehold Property	over length of lease
Motor Vehicles	between 10% and 20% per annum
Fixtures and Fittings	between 15% and 33% per annum

No asset under £500 is capitalised.

Retirement benefits

Payments to the group defined contribution retirement benefit scheme are charged as an expense as they fall due.

Financial Instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments. Financial instruments are recognised in the Group's balance sheet when the Group become party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Operating leases

Rental costs under operating leases are charged to the Statement of Financial Activities as incurred over the period of the leases.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the group has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for trade discounts due.

Taxation

The charity is exempt from corporation tax on its charitable activities. Taxation for the trading subsidiary is accrued on its taxable profit. The subsidiary company makes qualifying donations of all taxable profits to the charity and thus generally does not incur corporation tax.

3. Legacies

There is inherent uncertainty in the probate valuation of estates as a result of the nature of underlying assets and liabilities, the time that elapses between probate and closure, and other contingencies that attend the estate. Legacies are recognised at the point of notification of grant of probate when it can be measured or estimated with sufficient reliability.

A total amount of legacy income of £111,679 (2023: £562,934) was recognised in the year, and a balance of £6,044 (2023: £238,147) was included within debtors as at the year end (see note 17). In addition, the charity was entitled to further legacies whose value could not be estimated with sufficient reliability to recognise in the year, in accordance with FRS 102 and the Charities' SORP.

4. Activities for raising funds

	Unrestricted Funds	Restricted Funds	Total 31-12-24
	£	£	£
Fundraising events and appeals	251,611	-	251,611
Retail Income (see note 7)	704,240	-	704,240
	<u>955,851</u>	<u>-</u>	<u>955,851</u>

	Unrestricted Funds	Restricted Funds	Total 31-12-23
	£	£	£
Fundraising events and appeals	387,975	-	387,975
Retail Income (see note 7)	567,468	-	567,468
	<u>955,443</u>	<u>-</u>	<u>955,443</u>

5. Other income

	Unrestricted Funds	Restricted Funds	Total 31-12-24
	£	£	£
Insurance claims	-	-	-
Lease surrender	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

	Unrestricted Funds	Restricted Funds	Total 31-12-23
	£	£	£
Insurance claims	1,264	-	1,264
Lease surrender	5,149	-	5,149
	<u>6,413</u>	<u>-</u>	<u>6,413</u>

6. Investment income

2024	Unrestricted Funds £	Restricted Funds £	Total 31-12-24 £
Income from listed Investments	2		2
Bank interest	24,543	-	24,543
	<u>24,545</u>	<u>-</u>	<u>24,545</u>
2023	Unrestricted Funds £	Restricted Funds £	Total 31-12-23 £
Income from listed Investments	1		1
Bank interest	40,425	-	40,425
	<u>40,426</u>	<u>-</u>	<u>40,426</u>

7. Income from trading activities of subsidiary

The charity has a wholly owned trading subsidiary, Wessex Cancer Support Trading Ltd, which is incorporated in the UK, and whose principal activity is to undertake the trading activities of Wessex Cancer Support.

Its trading results for the year, as extracted from the audited financial statements, are summarised below:

Profit and Loss Account	Total 31-12-24 £	Total 31-12-23 £
Retail Income	704,240	567,468
Cost of Sales	<u>(19,094)</u>	<u>(19,663)</u>
Gross Profit	685,146	547,805
Expenses	(550,940)	(443,433)
Other income	<u>-</u>	<u>1,264</u>
Profit before taxation	134,206	105,636
Tax on profits	<u>(3,456)</u>	<u>(3,741)</u>
Profit for the Financial Year	130,750	101,895
Retained earning brought forward	-	-
Amount gift aided to the Trust	<u>(130,750)</u>	<u>(101,895)</u>
Retained profit	<u>-</u>	<u>-</u>

8. Total expenditure

2024	Staff Costs	Depreciation	Other Costs	Total 31-12-24
	£	£	£	£
Cost of generating funds (Note 10)	498,298	7,135	344,265	849,698
Provision of services (Note 12)	505,963	-	310,737	816,700
Support costs (Note 11)	286,471	23,457	136,356	446,284
Governance (Note 11)	40,924	-	11,377	52,301
	<u>1,331,656</u>	<u>30,592</u>	<u>802,735</u>	<u>2,164,983</u>

2023	Staff Costs	Depreciation	Other Costs	Total 31-12-23
	£	£	£	£
Cost of generating funds (Note 10)	400,137	10,794	378,726	789,657
Provision of services (Note 12)	471,440	-	306,578	778,018
Support costs (Note 11)	216,649	20,030	159,219	395,898
Governance (Note 11)	30,950	-	13,973	44,923
	<u>1,119,176</u>	<u>30,824</u>	<u>858,496</u>	<u>2,008,496</u>

9. Net Incoming Resources for the Year

	Group	
This has been stated after charging:	2024	2023
	£	£
Operating lease rentals (Buildings)	260,067	243,235
Depreciation	30,592	30,824
Auditors remuneration		
Audit Fee	13,250	17,443
Other Services	1,150	210

10. Cost of generating funds

	Unrestricted Funds	Restricted Funds	Total 31-12-24
	£	£	£
Voluntary Income			
Fundraising staff costs	186,961	-	186,961
General fundraising costs	51,882	-	51,882
Charity organised event costs	34,111	-	34,111
Advertising and publicity	6,710	-	6,710
	<u>279,664</u>	<u>-</u>	<u>279,664</u>
Trading costs:			
Staff costs	311,337	-	311,337
Other	258,697	-	258,697
	<u>570,034</u>	<u>-</u>	<u>570,034</u>
	<u>849,698</u>	<u>-</u>	<u>849,698</u>

	Unrestricted Funds	Restricted Funds	Total 31-12-23
	£	£	£
Voluntary Income			
Fundraising staff costs	185,537	-	185,537
General fundraising costs	36,424	-	36,424
Charity organised event costs	65,895	-	65,895
Advertising and publicity	38,705	-	38,705
	<u>326,561</u>	<u>-</u>	<u>326,561</u>
Trading costs:			
Staff costs	214,600	-	214,600
Other	248,496	-	248,496
	<u>463,096</u>	<u>-</u>	<u>463,096</u>
	<u>789,657</u>	<u>-</u>	<u>789,657</u>

Charitable activities support costs are further analysed in note 11 and allocated 98% (2023: 98%) Care and 2% (2023: 2%) Education.

11. Allocation of support and governance costs

	<u>Total 31-12-24</u>	<u>Support costs</u>	<u>Governance</u>	<u>Basis of Allocation</u>
	£	£	£	
Staff Costs	327,395	286,471	40,924	Time
Office Costs	110,186	110,186	-	Usage
Computer Costs	21,564	21,564	-	Usage
Legal Fees	4,606	4,606	-	Usage
Audit	11,377	-	11,377	Usage
Depreciation	23,457	23,457	-	Usage
	<u>498,585</u>	<u>446,284</u>	<u>52,301</u>	

	Total 31-12-23	Support costs	Governance	Basis of Allocation
	£	£	£	
Staff Costs	247,599	216,649	30,950	Time
Office Costs	132,052	132,052	-	Usage
Computer Costs	20,792	20,792	-	Usage
Legal Fees	6,375	6,375	-	Usage
Audit	13,973	-	13,973	Usage
Depreciation	20,030	20,030	-	Usage
	440,821	395,898	44,923	

12. Analysis of expenditure on charitable activities

	Provision of services	Support costs	Governance (note 11)	Total 31-12-24
	£	£	£	£
Care	795,107	437,358	51,255	1,283,720
Education	21,593	8,926	1,046	31,565
	816,700	446,284	52,301	1,315,285

Provision of services	Unrestricted Funds	Restricted Funds	Total 31-12-24
	£	£	£
Counselling and Support	547,687	176,810	724,497
Complementary therapy	53,378	17,232	70,610
Health education	16,323	5,270	21,593
	617,388	199,312	816,700

	Provision of services	Support costs	Governance (note 11)	Total 31-12-23
	£	£	£	£
Care	776,817	387,980	44,025	1,208,822
Education	1,201	7,918	898	10,017
	778,018	395,898	44,923	1,218,839

Provision of services	Unrestricted Funds	Designated Funds	Restricted Funds	Total 31-12-23
	£		£	£
Counselling and Support	287,402	125,503	295,502	708,407
Complementary therapy	27,754	12,120	28,536	68,410
Health education	487	213	501	1,201
	315,643	137,836	324,539	778,018

13. Staff costs

	Unrestricted Funds	Restricted Funds	Total 31-12-24
2024	£	£	£
Salaries	1,104,623	116,753	1,221,376
National insurance	80,394	6,079	86,473
Pension costs	22,037	1,770	23,807
	<u>1,207,054</u>	<u>124,602</u>	<u>1,331,656</u>

	Unrestricted Funds	Restricted Funds	Total 31-12-23
2023	£	£	£
Salaries	898,528	119,615	1,018,143
National insurance	71,353	8,715	80,068
Pension costs	18,653	2,312	20,965
	<u>988,534</u>	<u>130,642</u>	<u>1,119,176</u>

The average monthly number of employees during the year was 66 (2023: 55) and the average monthly number of full time equivalent employees during the year was 35 (2023: 33).

One employee received remuneration of between £90,000 and £100,000 per annum during 2024. In the prior year, one employee received remuneration between £80,000 and £90,000.

The key management personnel of the group comprise the Trustees, the Chief Executive, Director of Operational Effectiveness, Director of Fundraising and Communications, Director of Services, Director of Finance and Director of Retail. They received remuneration and benefits totaling £348,094 (2023: £303,017) and pension contributions of £14,423 (2023: £13,296). The 2023 figures disclosed relating to higher paid employees and key management personnel have been restated, to ensure full employment benefits have been accurately presented.

Pension costs outstanding at the year-end were £4,452 (2023: £3,268).

There were no redundancy payments made during the year (2023: £nil).

The charity also acknowledges the help of part time volunteers on a regular basis and various other volunteers on an ad hoc basis, without which the Wessex Cancer Support could not operate effectively.

14. Trustees' remuneration and expenses

No Trustee received any remuneration during the year (2023: £nil). Two trustees received reimbursement of £431 (2023: £208) for travel expenses.

15. Tangible fixed assets

	Leasehold property £	Motor vehicles £	Fixtures & fittings £	Total £
Cost				
At 1st January 2024	322,304	25,650	138,193	486,147
Additions	-	14,274	15,637	29,911
Disposals	-	-	-	-
At 31st December 2024	<u>322,304</u>	<u>39,924</u>	<u>153,830</u>	<u>516,058</u>
Depreciation				
At 1st January 2024	284,866	25,649	98,081	408,596
Charge for the period	8,169	1,665	20,758	30,592
Disposals	-	-	-	-
At 31st December 2024	<u>293,035</u>	<u>27,314</u>	<u>118,839</u>	<u>439,188</u>
Net book value				
At 31st December 2024	<u>29,269</u>	<u>12,610</u>	<u>34,991</u>	<u>76,870</u>
At 31st December 2023	<u>37,438</u>	<u>1</u>	<u>40,112</u>	<u>77,551</u>

Charity tangible fixed assets

	Leasehold property £	Motor vehicles £	Fixtures & fittings £	Total £
Cost				
At 1st January 2024	188,352	25,649	99,625	313,626
Additions	-	-	9,069	9,069
Disposals	-	-	-	-
At 31st December 2024	<u>188,352</u>	<u>25,649</u>	<u>108,694</u>	<u>322,695</u>
Depreciation				
At 1st January 2024	157,617	25,649	73,222	256,488
Charge for the period	6,599	-	16,858	23,457
Disposals	-	-	-	-
At 31st December 2024	<u>164,216</u>	<u>25,649</u>	<u>90,080</u>	<u>279,945</u>
Net book value				
At 31st December 2024	<u>24,136</u>	<u>-</u>	<u>18,614</u>	<u>42,750</u>
At 31st December 2023	<u>30,735</u>	<u>-</u>	<u>26,403</u>	<u>57,138</u>

16. Fixed asset investments

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Fixed asset investments at market value:				
Investment portfolio at 1 January 2024	1,461,758	136	1,461,760	138
Additions at Cost	355,789	1,398,791	355,789	1,398,791
Dividend and Interest Income net of fees	2,446	1	2,446	1
Net investment gains/(losses)	178,790	62,830	178,790	62,830
	<u>1,998,783</u>	<u>1,461,758</u>	<u>1,998,785</u>	<u>1,461,760</u>
Historical Cost				
Investment portfolio at cost at 31 December 2024	<u>1,835,841</u>	<u>1,398,791</u>	<u>1,835,841</u>	<u>1,398,791</u>

Subsidiary company:

The charity owns 2 ordinary shares of £1 representing 100% of the issued share capital of Wessex Cancer Support Trading Ltd (Company number 02729745) The company's net assets at 31 December 2024 were £2 (2023: £2)

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Portfolio includes:				
Listed				
Sarasin Endowment Fund Class A ACC	1,463,209	1,200,820	1,463,209	1,200,820
ICS-Sterling Liquidity Fund - Acc	535,280	260,914	535,280	260,914
51 Lloyds Banking Group 10p Ordinary shares	26	24	26	24
	<u>1,998,515</u>	<u>1,461,758</u>	<u>1,998,515</u>	<u>1,461,758</u>
Unlisted				
Wessex Cancer Support Trading Ltd	-	-	2	2
Cash and settlements pending held as part of the investment portfolio	268	-	268	-
	<u>1,998,783</u>	<u>1,461,758</u>	<u>1,998,785</u>	<u>1,461,760</u>

17. Debtors

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Amounts falling due within one year				
Trade debtors	3,361	11,348	599	11,348
Prepayments and accrued income	78,882	52,861	32,005	28,208
Legacies accrued	6,044	238,147	6,044	238,147
Amounts due (to)/ from subsidiary	-	-	(413)	88,063
Other debtors	14,256	11,767	6,232	7,459
	<u>102,543</u>	<u>314,123</u>	<u>44,467</u>	<u>373,225</u>

18. Creditors: amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	39,253	49,278	29,984	38,493
Accruals	28,016	30,070	19,601	17,766
Deferred income	27,126	4,458	27,126	4,458
Taxation and social security	12,029	20,975	8,274	17,807
Other creditors	22,616	34,133	15,239	22,653
	<u>129,040</u>	<u>138,914</u>	<u>100,224</u>	<u>101,177</u>

Group & Charity

	2024	2023
	£	£
Deferred income at start of year	4,458	29,332
Resources deferred during the year	27,126	4,458
Amounts released from previous years	(4,458)	(29,332)
Deferred income at end of year	<u>27,126</u>	<u>4,458</u>

19. Creditors: amounts falling due after more than one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Deferred taxation	6,756	3,300	-	-
	<u>6,756</u>	<u>3,300</u>	<u>-</u>	<u>-</u>

20. Financial commitments

At 31 December the group had the following commitments under non-cancellable property leases:

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Payable:				
Under 1 year	194,258	211,904	64,880	90,067
Between 2 to 5 years	218,525	222,595	38,593	56,000
Over 5 years	47,168	-	1,268	-
	<u>459,951</u>	<u>434,499</u>	<u>104,741</u>	<u>146,067</u>

21. Restricted funds (Group & Charity)

	Balance 1-1-24 £	Movement in resources		Transfers (d)	Balance 31-12-24 £
		Incoming £	Outgoing £		
(a) Centres	232,966	43,150	(126,894)	928	150,150
(b) Patient Transport	21,882	16,033	(25,398)	-	12,517
(c) Outreach programmes	46,054	-	(47,020)	966	-
Total restricted funds	300,902	59,183	(199,312)	1,894	162,667

	Balance 1-1-23 £	Movement in resources		Transfers (d)	Balance 31-12-23 £
		Incoming £	Outgoing £		
(a) Centres	506,961	101,131	(221,537)	(153,588)	232,967
(b) Patient Transport	5,006	25,807	(8,932)	-	21,881
(c) Outreach programmes	140,124	-	(94,070)	-	46,054
Total restricted funds	652,091	126,938	(324,539)	(153,588)	300,902

- (a) Specific funding for our centres which provide emotional health and wellbeing support to people with cancer and their loved ones. Support services provided in centres include befriending, counselling, complementary therapies and exercise classes.
- (b) The Southampton and Portsmouth minibus funding supports the operation of a patient transport service.
- (c) As part of our three-year strategy, we set out an outreach programme to expand the number of communities and areas supported by the charity.
- (d) Transfers: In 2024 £1,894 was transferred to restricted funds to cover a shortfall. In 2023, £140,124 of the £153,588 relates to reclassifying Centres' income that had been incorrectly shown as restricted income in 2022, plus transfers after the completion of a Lymphoedema clinic in 2022.

22. Statement of funds

	Balance 1-1-24 £	Movement in resources Incoming £	Outgoing £	Investment Movements	Transfers	Balance 31-12-24 £
Total restricted funds	300,902	59,183	(199,312)	-	1,894	162,667
Unrestricted funds						-
Designated	1,200,000	-	-	-	(341,946)	858,054
Unrestricted funds	1,505,947	1,335,150	(1,969,127)	178,790	340,052	1,390,812
	2,705,947	1,335,150	(1,969,127)	178,790	(1,894)	2,248,866
	3,006,849	1,394,333	(2,168,439)	178,790	-	2,411,533
	Balance 1-1-23 £	Movement in resources Incoming £	Outgoing £	Investment Movements	Transfers	Balance 31-12-23 £
Total restricted funds	652,091	126,938	(324,539)	-	(153,588)	300,902
Unrestricted funds						-
Designated	1,200,000	-	(137,836)	-	137,836	1,200,000
Unrestricted funds	1,191,706	1,785,521	(1,549,862)	62,830	15,752	1,505,947
	2,391,706	1,785,521	(1,687,698)	62,830	153,588	2,705,947
	3,043,797	1,912,459	(2,012,237)	62,830	-	3,006,849

Designated funds have been set aside by the charity out of the unrestricted legacies received, to enable the charity to develop, improve and expand its reach and range of services as part of the strategic plan.

23. Analysis of net assets of the Group's funds

	Tangible Fixed Assets £	Investments £	Net Current Assets / (Liabilities) £	Total 31-12-24 £
2024				
Restricted funds	42,750	-	119,917	162,667
Unrestricted funds				
Designated Funds	-	856,383	-	856,383
Unrestricted funds	34,120	1,142,400	215,963	1,392,483
	34,120	1,998,783	215,963	2,248,866
	76,870	1,998,783	335,880	2,411,533
	Tangible Fixed Assets £	Investments £	Net Current Assets / (Liabilities) £	Total 31-12-23 £
2023				
Restricted funds	57,138	-	243,764	300,902
Unrestricted funds				
Designated Funds	-	1,200,000	-	1,200,000
Unrestricted funds	20,413	261,758	1,223,776	1,505,947
	20,413	1,461,758	1,223,776	2,705,947
	77,551	1,461,758	1,467,540	3,006,849

24. Related party transactions

The Trustees donated £1,050 to the charity in the year (2023: £nil).

25. Taxation

As a charity, Wessex Cancer Support is exempt from Corporation Tax on profits applied to charitable purposes, under Section 505 of the Income and Corporation Taxes Act 1988. The trading company uses the gift aid scheme to transfer an element of its profits to the charity. In 2024 the trading company distributed its taxable profits to the charity of £130,750 (2023: £101,895) under the gift aid scheme. In the current year the subsidiary has a deferred tax liability of £6,756 (2023: £3,741). Of this, £3,300 relates to 2023 and £441 to tax on 2022 profits.

26. Reconciliation of net movement in funds to net cash flow from operating activities

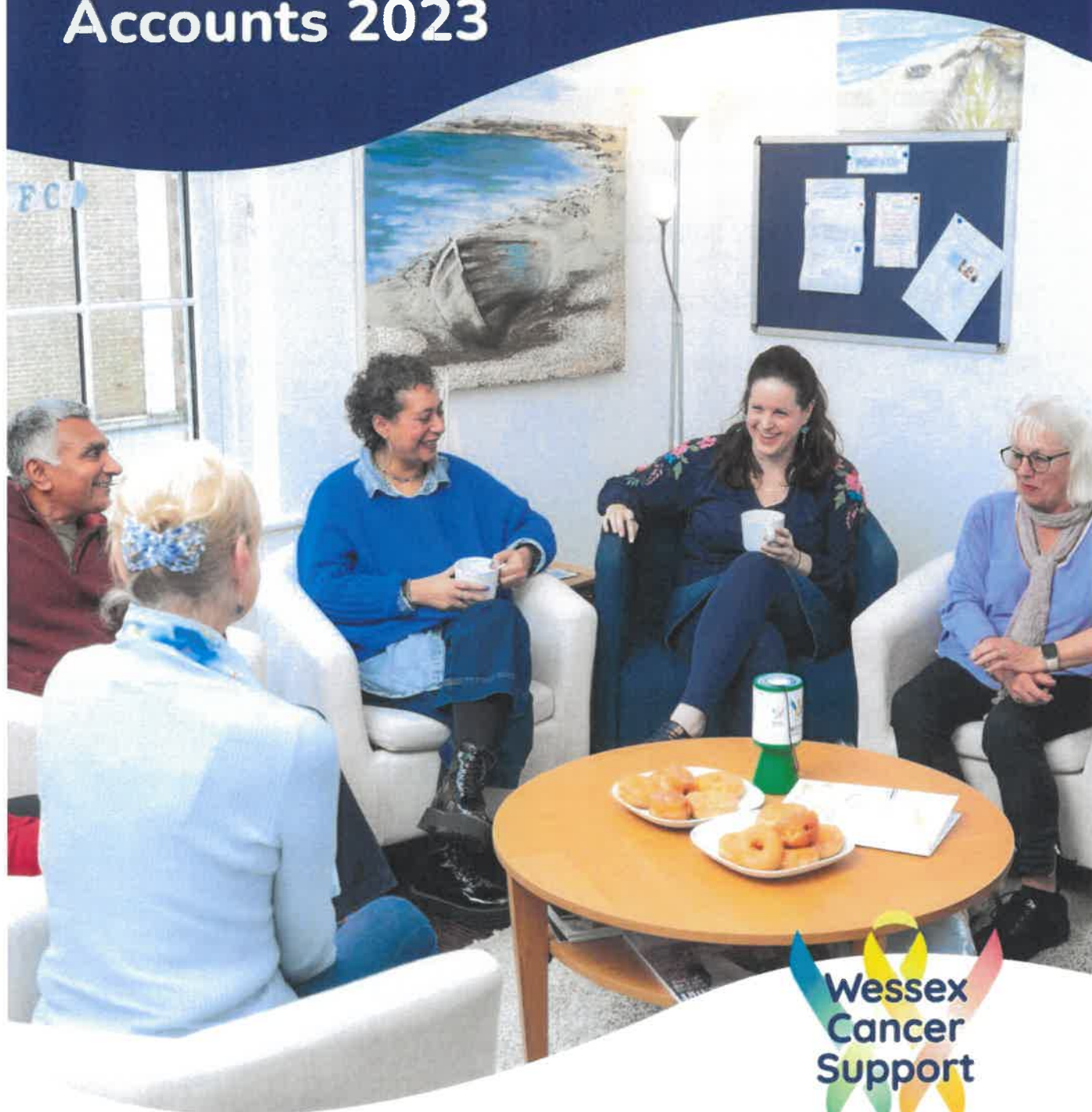
	Group	
	2024	2023
	£	£
Net movement in funds	(595,316)	(36,948)
Add back depreciation charge	30,592	30,824
Deduct investment income recognised in the statement of financial activities	(24,545)	(40,426)
Add back unrealised loss/(gain) on investments	(178,790)	(62,830)
Decrease/ (Increase) in debtors	211,580	360,195
Increase/ (Decrease) in creditors	(6,418)	19,963
Net cash inflow from operating activities	(562,897)	270,778

27. Post balance sheet events

There have been no post balance sheet events.

Accounts

Wessex Cancer Support Annual Report and Accounts 2023



Registered Charity Number 01110216

Registered Company Number 05416311 (A company limited by guarantee)

Contents page

Legal and administrative information	3
Year in review	5
Report of the Trustees	9
Independent auditor's report	24
Consolidated statement of financial activities	28
Consolidated and Charity balance sheets	30
Consolidated statement of cash flows	31
Notes to the financial statements	32

Legal and administrative information

Charity Name	Wessex Cancer Support (formerly Wessex Cancer Trust)
Company Number	05416311
Charity Registered Number	01110216
Registered Office	91-95 Winchester Road Chandler's Ford Eastleigh, SO53 2GG

The directors of the charitable company are its trustees for the purposes of charity law.

The trustees and officers serving during the year and since the year end were as follows:

Board of trustees	Mrs D Cutler	Chair
	Mr M Miles FCA	Treasurer
	Mr J Plumtree FCA	Vice Chair
	Dr E Arden-Close	
	Mr J Clough	
	Mr T Jones FCA	
	Mrs R C Brockwell	Appointed 6 July 2023
	Mrs E Galambos	Appointed 3 August 2023
	Mrs G McKnight	Appointed 2 January 2024
	Ms S Bedells	Resigned 4 May 2023
Secretary	Mr D Robertson CA(SA)	
Chief Executive	Rachel Billsberry-Grass	
Legal Advisors	Paris Smith LLP London Road Southampton, SO15 2AE	
Auditors	Azets Audit Services Athenia House, 10-14 Andover Road Winchester Hampshire, SO23 7BS	
Investment Advisors	Sarasin & Partners Juxon House, 100 St Paul's Churchyard London EC4M 8BU	

Bankers

The Royal Bank of Scotland
56 High Street
Southampton, SO14 2NP

Co-Operative Bank
PO Box 250, Delf House
Skelmersdale, WN8 6WT

Year in Review

A message from our Chair

Reflecting on the past year, I am heartened by the progress that has been made towards our vision of a future where everyone in Wessex has access to personalised support that empowers them to live well with and beyond cancer. I would personally like to extend my sincere gratitude to all the donors, volunteers, and staff whose dedication has been instrumental in our achievements.

Our services focus on the emotional health and wellbeing of anyone affected by cancer, whether it is the person living with cancer themselves, or their loved ones. Through our three-year Cancer Support for All strategy launched in 2022, we aim to double our reach and extend our services to individuals and communities that don't currently access a service like ours.

I have been encouraged to see a marked increase in the number of individuals accessing our services during 2023 and the overwhelmingly positive client feedback confirms the importance and impact of our work in the community.

The majority of our clients have been supported through one of our four cancer support centres. There, clients can access personalised holistic support which can include befriending, counselling and complementary therapies as well as gentle exercise classes.

In 2023 we launched our new digital outreach programme, an essential step towards extending our services to new communities. The aim of the programme is to replicate as closely as possible, the services a client can access at a support centre, via a dedicated online portal. While the uptake of digital services has been gradual, we remain committed to enhancing accessibility and inclusivity in our services, and across the charity.

Partnerships with other charities, the NHS and other healthcare providers have and will continue to be important to us. By collaborating with stakeholders across the region, we can ensure our services remain relevant to meet local needs.

There is still much to be done; in the recent Cancer Patient Experience Survey, 40% of people in the Wessex region felt that they did not receive enough care and support from community or voluntary services. Again, this emphasises the vital need for our services.

During 2023 we have faced a number of challenges including increased costs, a competitive fundraising landscape, and recruitment difficulties, all exacerbated by the ongoing cost of living crisis. To help address these we have invested in our people, introducing new wellbeing initiatives and growing our teams to better manage the increased workload across all areas. We have also invested in our income generation capabilities and rolled out a refreshed brand, with a new name that better reflects our work. Despite some of the challenges during the year, we have remained resilient, thanks to the generosity of our supporters. Our fundraising income and retail sales, though impacted, have demonstrated the high regard in which we are held by the community.

Looking ahead, we recognise the changing landscape of healthcare, with advancements in AI and an increasingly strained NHS. Our emotional and wellbeing support services will be more vital than ever in an era of less personal treatment.

As we develop our strategy for the five years from 2025, we remain focused on our mission to help improve the emotional health and wellbeing of anyone affected by cancer.

I would like to extend my heartfelt thanks to you for being part of Wessex Cancer Support's journey in 2023.

Warm regards,



Diane Cutler, Chair of Trustees



A message from the CEO

I'm delighted to share our annual report with you. This was the middle year of our three year Cancer Support for All strategy and we have been encouraged by the tangible progress that has been made towards our strategic goals. There is no doubt that Wessex Cancer Support is becoming a more important voice in the cancer support landscape in the region.

In 2023 1,836 people used our services, a third more than in 2022. We are well on our way to achieving our strategic aim of doubling the number of clients we support in a year, by the end of 2024. This has been achieved without sacrificing the quality of the service we deliver. That 98% of our clients rated the support they received as being Good or Excellent, makes me enormously proud for all the staff and volunteers that contribute in so many ways, to our charity.

When reviewing the year, there are a few highlights in addition to these strong results for our services:

- The launch of a new digital service which is designed to mirror as closely as possible, the personalised approach that our centres are known for. This new service has meant that we can expand our reach to parts of the region where there is little cancer support, and target communities who are less likely to use services that are delivered through a centre.
- The successful implementation of a refreshed brand that has been greeted with enthusiasm from our stakeholders. Our change of name to Wessex Cancer Support reflects the nature of our work more clearly, ensuring that more people will understand that our services are for them. In order to save on costs it has taken several months to roll out the new materials, but we expect this to be complete by the middle of 2024.
- Further growth in partnership working, with enhanced relationships with other charities, Wessex Cancer Alliance, the NHS, local community groups, companies and cancer support workers throughout the region. This has led to more opportunity for us to effectively provide our high quality support to more people affected by cancer.
- Investment in staff and volunteers, with a focus on wellbeing at work, and new values and behaviours which set the standards for how we hold ourselves to account.
- Seeing the energy and enthusiasm in our fundraising and retail activities, which has meant that despite a challenging year, we have seen some green shoots of growth in some of our income streams.

I'm grateful to all the people we've worked with over the past year – the dedicated supporters, Trustees and volunteers; the organisations we've partnered with in services and fundraising; and our hard-working, generous and supportive colleagues. I also want to say an enormous thank you to all the clients who have trusted us when they are at their most vulnerable.

We finish the year feeling encouraged by the tangible results of our strategic plan that have come to fruition during 2023. These have enabled us to support many more people with cancer.

In 2024, the final year of our current strategy, we intend to embed the progress we've achieved, while planning our priorities for our next five years. This includes the recognition that our core income must grow substantially to meet the cost of delivering our services and the growth in client numbers, a task that we approach with a sense of seriousness and determination. Building this sustainable income will take time, but our robust financial management and generous legacy donations have positioned us with strong reserves to support this period of growth.

Wessex Cancer Support
Annual report and accounts for the year ended 31 December 2023

There are still thousands of people in the region who simply do not get the support they need to cope with the impact of cancer. They might experience feelings of isolation, sadness and depression, or being overwhelmed, feelings that can impact on all areas of their lives. We aim to be there for them.

The solid foundations we have laid will enable us to meet this challenge in the coming years. With the support of our donors, fundraisers, customers, volunteers and staff we can continue to make a meaningful difference for people with cancer and their loved ones.

A handwritten signature in black ink, reading "Rachel Billsberry-Grass". The signature is written in a cursive, flowing style. A horizontal line is drawn underneath the signature.

Rachel Billsberry-Grass, Chief Executive

Report of the trustees

The trustees present their report and the audited financial statements for the twelve months ended 31 December 2023. The financial statement has been prepared in accordance with accounting policies set out on page 32 and comply with the charity's memorandum and articles of association, last amended on 19 July 2023, applicable law and the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities, Charities SORP (FRS102).

Vision and Mission

Vision

Our vision is a future where everyone in Wessex has access to personalised support that empowers them to live well with and beyond cancer.

Mission

Our mission is to engage with local communities to help improve the emotional health and wellbeing of anyone affected by cancer.

Our work and impact in 2023

Wessex Cancer Support services are open to people at any stage and with any type of cancer, and their loved ones, to help improve their emotional health and wellbeing.

We aim to offer a supportive community and personalised services that clients can access as they need. Services include counselling, complementary therapies, befriending, movement and exercise sessions and therapeutic choirs; these are delivered both individually and in group settings.

"I have been suffering from severe stress and anxiety since my diagnosis but every time I come into the centre, I always leave feeling a million times better."

In our current strategy Cancer Support for All (2022-24) we set ourselves four strategic priorities. This section outlines progress against each of those priorities.

Strategic priority 1: More people will access our services

During 2023 we saw client numbers take a sizeable leap to 1,836 (2022: 1,206) and we delivered a record number of support interactions at 16,500.

Cancer support centres

The majority of clients accessed support in one of our cancer support centres. As well as an increase in post-pandemic confidence, we attribute this growth in numbers to the efforts of our centre managers and marketing team, who have been steadily working to raise the profile of services with both health professionals and the general public.

Another factor is the growth and variety of services offered in each centre. While there are core services that are delivered across all sites, on a local level we evolve and adapt to meet the needs of

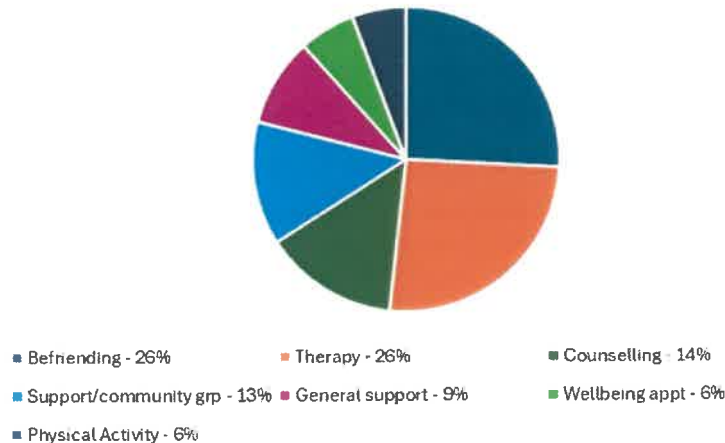
the local community. For example, in 2023 Tai Chi returned to Chandler's Ford after a four year gap, and a new yoga session was introduced in Bournemouth. In addition to the standard four day opening of each centre, the last year also saw trials of monthly or bi-weekly later opening times or evening sessions targeting particular groups. These included a group for carers in the Isle of Wight, a general support group in Bournemouth, and separate men's and women's evening support groups in Hythe.

As client numbers have grown, so too has pressure on capacity and this has resulted in waiting lists for some of our services, primarily counselling. We utilise sessional workers to try to manage the ebbs and flows of demand, and with an approach that is rooted in agility and problem-solving, we have managed to minimise waiting times to a maximum of 12 weeks. During the waiting period, clients are encouraged to engage in other services such as drop-in befriending sessions. In Bournemouth, we invested in resource to trial opening for an additional day each week; this has been well received and has also helped to ease waiting lists.

Our aim to develop plans to move the Bournemouth centre to a more permanent home has not progressed due to staffing resource. Although our space is a bit limited, our current centre, which is within a modern shared office building, works acceptably for our needs and is available on an ongoing basis. With new staffing resource in place, we expect to progress our plans for a move during 2024.

The growth in numbers has also put pressure on centre managers and their volunteer teams and during 2023 we took the decision to recruit to a new role of part-time centre co-ordinator for each location. These new positions were filled quickly and are proving to be an important support for centre managers.

A breakdown of our services in 2023



In addition, there were 12,300 individual journeys on the Daisy buses and 4,124 attendances at our Sing for Life choirs, as detailed further below.

Outreach services

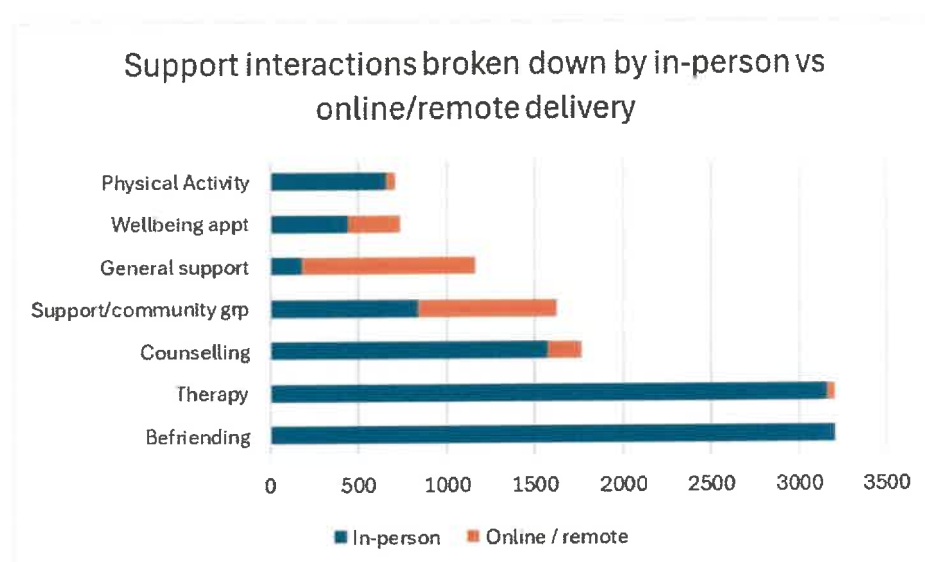
During 2023 we further developed our community outreach work, to meet our aim of reaching more people. Our focus during the life of the strategy, is to reach people in new geographical areas, namely Andover, Dorchester, Weymouth, Portsmouth and Portland; and demographically we aim to increase our engagement with men and people living in areas of multiple deprivation.

Our initial outreach pilot service was launched in Andover in 2022 and we expected to open more, similar services in 2023. Following evaluation of that first pilot in Andover, we adapted our approach.

During 2023 we have focused on developing and building a strong digital support service which we anticipate will better enable us to reach new and different communities.

Due to the continued recruitment challenges across the board in 2023, we were unable to fill the newly created position of digital services manager, a key objective. Instead we engaged a highly skilled freelancer, expediting the development of the digital service, which was then ready for launch at the end of July 2023. Having little or no profile or reputation in the targeted regions, it proved difficult to gain traction. By the end of the year our focus had shifted towards promoting the service in the wider region resulting in some online engagement.

Although recruiting new clients to our online services has presented some challenges, we have continued to deliver various services online. These have included a sound therapy group, a bi-weekly men's support group run in partnership with AFC Bournemouth, and some one-to-one counselling sessions. We also host a thriving Facebook support group with over 300 members.



We know from feedback that being able to access a blended provision of both online and in person services is important to clients, and so our efforts will continue in 2024 as we strive to further grow the user base.

Daisy Buses

Our two Daisy Buses in Southampton and Portsmouth, continued to offer a vital service for patients travelling from the Isle of Wight for treatment on the mainland. The service is also provided to patients from Jersey under a contract with the States of Jersey Government and with the support of our long-term partner, Jersey Cancer Trust. During the year we delivered a total of 12,300 individual Daisy bus journeys (2022: 11,500).

Sing for Life Choirs

Wessex Cancer Support services are rooted in local communities and this is particularly the case with our Sing for Life choirs. Singing can help lower stress, boost immunity and lung function and improve mental health, and our informal singing groups offer a supportive community that benefit many

people affected by cancer.

For the Salisbury choir, 2023 was a landmark year, celebrating its 10th anniversary with a wonderful concert in Salisbury Medieval Hall in June. The choir has now expanded to 80 regular members; to manage this we will be introducing additional choir meetings during 2024.

Our Isle of Wight choir, established in 2022, grew steadily during the year, while our more established choirs in Totton and Cosham continued to thrive. The choirs undertook several public performances, including at Romsey Festival and at our own fundraising Christmas Carol concert in Titchfield.

Communications and Marketing

In 2023 we began the roll out of our new refreshed brand, which has included a change of name to Wessex Cancer Support. This aims to more clearly articulate who we are and what we do, and be welcoming to people from the diverse communities and demographics in the region.

To effectively manage expenditure and workload this happened gradually over an extended period, with the refreshed brand being introduced as existing stocks ran down. Full adoption of the refreshed brand across all collateral including clothing, signage and shop fronts, will continue during the early part of 2024. (Photo below is the shop front of our new Westbourne shop opened in March 2024.)



The increase in client numbers is testament to improved brand management and a renewed focus on profile raising activities across the organisation. We are continuing to build our reputation with regional media. This was evidenced in recent coverage of the cancer diagnoses of both the King and the Princess of Wales, when we were approached for interviews and comments.

The trustees recognise that strong communications and marketing for the charity is a key driver of growth and this will be an area of investment in future years.

Strategic priority 2: Our clients will receive high quality personalised support

Everyone's experience of cancer is highly individual and there is no right or wrong way to feel, respond or behave. This is a central tenet of our services, and we aim to offer support that is personalised to the client.

Anyone can self-refer to Wessex Cancer Support, and new clients are offered an initial appointment with our wellbeing co-ordinator to discuss what support they might need. The output is a personalised support plan which could include a programme of one or more services such as bi-weekly Reiki sessions and a weekly support group.

At the end of the initial support programme (usually around 6 months later), each client is offered a follow up meeting with the wellbeing co-ordinator to discuss whether any ongoing support is needed.

Monitoring and evaluation

During 2023 we have further improved our ability to capture feedback and analyse data to ensure we are successfully monitoring and evaluating services.

Information about how clients are feeling and coping is collected during their initial wellbeing assessment, and this is used as a benchmark to monitor and evaluate progress. In 2023 we also introduced the use of QR coded feedback links, which are displayed in centres to encourage clients to give us their view.

We are pleased to report that during the year 98% of clients rated the support they had received as Good or Excellent.

Strategic priority 3: We will seek out meaningful strategic partnerships

Wessex Cancer Support services are a vital part of the local cancer provision. Since the charity was founded, we have worked with partners including the NHS and other charities to provide support services that complement cancer services offered elsewhere.

Partnership working is a continued priority, and in 2023 we strengthened relationships both at a region-wide and community level to better influence the local cancer agenda and advocate for our clients. We work with the Wessex Cancer Alliance (WCA) and local cancer services, and our CEO and Director of Services represent the charity on key boards and working groups, including WCA's Personalised Care Programme Board.

Through our relationship with WCA, we have been invited to partner on projects which have enabled us to embrace opportunities to enhance our accessibility more broadly. This includes participation in the Whatever it Takes project which is being led by charity Help and Care and funded by NIHR and is specifically aimed at understanding the needs of transgender people affected by cancer.

In 2023 we were contracted to deliver some counselling and therapy services on site at Southampton General, QA hospital Portsmouth and the Royal Bournemouth hospital. We also renewed the long-standing contract with States of Jersey to provide patient transport from local hotels to Southampton and Portsmouth.

We have also explored opportunities with commercial organisations working in the same field and towards the end of 2023 agreed a working partnership with Harbour Hospitals in Poole, with the aim of sharing best practice and some resource to improve support for people with cancer.

Strategic priority 4: Our charity will be financially stable, operate efficiently and attract and retain high quality staff and volunteers.

During 2023 we maintained financial stability through close management of resources and a focus on our voluntary income streams.

Legacies and Fundraising

Income from legacies was healthy in 2023 and this continues to be a vitally important source of income for the charity. The trustees offer our sincere gratitude to everyone who chooses to donate to Wessex Cancer Support by leaving a gift in their will of whatever size. We are fortunate to have a skilled volunteer overseeing our legacy administration. Her role involves liaising with solicitors to ensure the smooth processing of legacy pledges, minimising delays and bureaucratic hurdles for the charity and we are very grateful to have this support.

In other fundraising income streams, there was continued uncertainty which meant that growth in most areas was slower than targeted. In part this is due to several external factors, in particular the difficult market for recruiting and retaining staff and the general level of economic uncertainty brought on by the cost of living crisis and geo-political situation. This has resulted in vacancies during the year, and necessary time spent inducting and settling new members of staff. Two of these new roles were a head of philanthropy and a fundraising prospect researcher. These were strategic appointments, focusing on expanding and cultivating our larger grant, donation and partnership income streams from major donors, trusts and companies.

Establishing robust connections with both current and potential supporters will be crucial to our success in this area. In 2023 we also recruited a database administrator, another new role. This position oversees our fundraising database, and is focused on improving our utilisation and analysis of data to further our fundraising objectives.

Our other fundraising income streams have remained reasonably steady compared to the previous year. With marginal growth in some areas, there is reason to feel optimistic that future expansion is possible. Among the highlights of the year, was a sizeable corporate donation which was facilitated by an introduction from one of our clients. This highlights the value and impact of endorsements and introductions from clients and other friends of the charity, and this is an area that we will be focusing on further in the future.

We were also pleased to see that income from community and events fundraising increased on the previous year. This has been the mainstay of Wessex Cancer Support's fundraising in the past, and it is encouraging to see this growth. Of note was our quiz night hosted by Hugh Dennis, which attracted over 40 teams and our ever-popular Christmas carol concert which returned with guest speakers Martin Clunes, Alan Titchmarsh and Sam Fraser and included a performance from our Sing for Life choir. Our biggest fundraising event of the year was the Swim for Hope from Hurst Point near Lymington to Colwell Bay on the Isle of Wight. This year saw 50 intrepid swimmers taking on the challenge and raising almost £60,000.

Retail

Our five retail shops performed well during 2023, achieving a modest uplift in sales. This is the result of a focus on marginal gains across all our shops, with a responsive approach to pricing and sales promotions. Inevitably however, gains in income were offset by a parallel increase in costs. This was primarily seen in staffing costs, with a notable uplift in the National Living Wage impacting on our core costs. Overall contribution to the charity was therefore down by around 20%.

In 2023 we set an ambitious goal of achieving 50% Gift Aid rate, but due to delays in the implementation of our digital Gift Aid system, we achieved 34% (2022: 38%). Once the system was operational, we began to see incremental improvements in this area, so we are confident of growth in 2024.

The shops are an important part of the charity, providing both income and a high street presence which helps raise the profile of our services. In early 2024 we have opened another shop in Bournemouth and the early results show great promise.

Wessex Cancer Support is reliant on voluntary income such as donations, gifts in a will, participation in fundraising activities, and sales and donations of second-hand goods in our shops. Many, many individuals, organisations, clubs, schools and companies supported the charity during 2023 in a whole host of ways, and we are enormously grateful for that support.

Our people

One of the most significant risks to the charity is the ongoing challenges around recruiting and retaining staff. This is common across many sectors and in the voluntary sector this extends to volunteers as well as paid staff. At Wessex Cancer Support we are reliant on volunteers to deliver our services, staff our shops and support fundraising. Volunteers are carefully vetted and trained and approximately 200 volunteers work across the organisation with our workforce which is also strengthened by paid sessional workers.

In response to this challenge, we strengthened our senior leadership team in 2023 by recruiting to a new post of Director of Organisational Effectiveness. This role holds responsibility for all people-related matters, as well as overseeing monitoring and evaluation processes and spearheading problem-solving initiatives organisation-wide, to enhance our project delivery. The post was filled internally by Colette Cowan who has worked as Director of Services for over five years. In early 2024, Suzanne Bannister joined the charity to lead Services, bringing a wealth of experience in the voluntary sector and the NHS, particularly in cancer support services

For the first time in many years, in 2023 we held a full staff and volunteer away day which was attended by the majority of paid staff and approximately a quarter of volunteers; over 94% of attendees rated the day as good or excellent.

Staff and volunteers are also regularly encouraged to offer suggestions and provide any other feedback both in person and through regular surveys.

At Wessex Cancer Support we operate a flexible working environment. Paid staff have the benefit of a comprehensive employee assistance programme which offers physical and mental health support. During 2023 we also introduced a wellbeing at work group which involves staff from across the organisation.

We recognise the importance of training for both staff and volunteers, and have an in-house training resource which covers a number of core subjects including safeguarding and listening skills. In 2023 we continued to invest in this area, with a programme of induction and refresher training, as well as external training for members of staff where needed.

The trustees thank all the staff and volunteers who have helped the charity to achieve tremendous results for people with cancer and their loved ones during 2023. We particularly recognise the staff, volunteers and sessional workers who deliver our services; every day, they offer support to individuals who are navigating the most difficult time. Such work is undeniably demanding emotionally, and we extend our heartfelt gratitude to each of them.

Equity, diversity and inclusion

At Wessex Cancer Support we are committed to equality, diversity and inclusion (EDI) and during 2023 we have continued to implement our EDI strategy.

During 2023 we have established an internal EDI taskforce with members from across the charity. The group is responsible for monitoring our work and advising where improvements could be made to improve diversity. Other measures include for example reviewing the language and imagery used in our marketing collateral.

We have seen some impact of this work with 4.5% improvement in overall diversity of our clients. In the workforce as a whole there is moderate diversity. Of particular note: the number of people in our workforce who have a disability, and the number who identify as having a LGBT+ orientation, are around double the estimated national average in both areas.

We are also working to improve Board diversity and skills. There is an equal male / female split and people with lived experience of cancer. During the year the Board was strengthened with the additions of Rebecca (Becks) Brockwell and Edit Galambos. Becks is founder of a digital marketing agency and has brought a new perspective to the Board. Edit is a lead cancer nurse at the QA in Portsmouth and brings her expertise in cancer services within the NHS. In early 2024, we also recruited Gemma McKnight; as an experienced fundraiser, she brings a new skill to the Board.

EDI will remain an area of focus for the Board in the next year and beyond.

Plans for future periods

During 2024, which is the final year of our 2022-2024 strategic plan Cancer Support for All, we will continue to strive to reach our four key strategic priorities, and specifically:

- Develop and publish our new 5-year strategic plan for 2025–2030, consulting and involving stakeholders.
- Build, monitor and evaluate uptake of our digital support services.
- Use benchmarking to build and grow our brand profile in the region.
- Diversify our fundraising activity, developing a reliable pipeline of opportunities worth £10k+.
- Undertake an organisation-wide review of salaries, benefits and wellbeing initiatives.
- Develop and implement a plan to find a future permanent home for our Bournemouth cancer support centre.
- Rollout the work of our equity, diversity and inclusion taskforce to ensure we are engaging with and meeting the needs of people across all areas of the region.

Financial review

The Group's total income in 2023 was £1,912,459 (2022: £2,543,018). The end of year outcome was a deficit of £36,948 (2022: surplus £832,746). This year on year decline was anticipated and is mainly attributed to a reduction in legacy income received in 2023, following a notably strong prior year. The net deficit position was further impacted by investment in our services and to grow future income, together with the effects of the cost inflationary environment in which we operate.

Income

In 2023, we enjoyed a year of strong legacy donations with income of £562,934 (2022: £827,054). In another challenging year for fundraising, this was a tremendous boost.

This is an unreliable income stream and while income has been strong in this area since 2021, the trustees are mindful that growth in other income streams is critical if we are to achieve a more

sustainable future for the charity.

The staffing challenges of 2023 were felt most acutely in fundraising and we saw the impact of this across all fundraising income streams with slower growth than targeted. We also saw continued keen competition for funding, the effect of the cost of living crisis and the general level of economic uncertainty.

As a result of these challenges, we saw a year on year decrease in total fundraising income, at £735,218 (2022: £848,188). However, there was some marginal but encouraging growth in events, community and corporate fundraising.

Fundraising makes up the largest proportion of our annual income and the trustees remain steadfast in our commitment to investing for future growth and sustainability.

The Group's income also includes retail trading, undertaken through a wholly owned subsidiary, Wessex Cancer Support Trading Limited. Through our outlets in Weeke in Winchester, Chandler's Ford, Freshwater on the Isle of Wight, Hythe and Portchester, we achieved overall income of £567,468 (2022: £530,759). Profit after taxation was £101,895 (2022: £127,145). While the incremental uplift in sales income on the previous year is encouraging, this was necessary to balance the increased expenditure that we saw in retail during the year.

During 2023 the Board approved a plan to open a sixth shop in the Bournemouth area. After a comprehensive search, we identified a suitable shop in Westbourne, which was opened successfully in early 2024.

The majority of our income, comes from the generosity of our supporters. Whether through financial donations, gifts in a will, participation in fundraising events, or by donating or buying second-hand goods in our shops, our supporters play a crucial role in sustaining the charity. We extend our heartfelt thanks to all those individuals, organisations, clubs, schools and companies that supported Wessex Cancer Support during 2023.

Expenditure

Fundraising costs were £326,561 (2022: £286,800), with the increase attributable to additional staff costs. During the year we expanded our fundraising team by recruiting three new roles in fundraising: a head of philanthropy, a fundraising prospect researcher and a database administrator. These roles signify our commitment to investing in income streams that the trustees have identified as strategic priorities.

In our retail division, costs were £463,096 (2022: £404,154). There was a significant upward shift in salaries across retail in response to the 9.5% increase in National Living Wage (NLW). We also recruited to a new role of area manager to support and deputise for the retail director. During the year we also made capital investment in the implementation of a new digital gift aid system.

Expenditure on services rose to £1,218,839 (2022: £1,017,657). This can be partly attributed to an uplift in salary costs and other overheads as well as new investment in developing and promoting our digital outreach service. The increase in expenditure also reflects greater usage of our services during 2023, which required higher expenditure on sessional staff as well as the recruitment of new part-time centre co-ordinators.

Going Concern

Throughout 2023 the charity has continued to closely monitor finances and maintain an 18–24 month cashflow forecast. We remain committed to the robust evaluation of income generation activities,

cost saving measures and strategic investment, that will enable us to build a more sustainable future for the charity.

Based on all available information the trustees have a reasonable expectation that the charity will be able to continue in operation and meet its liabilities as they fall due for the foreseeable future, being a period of at least one year from the date of this report. Therefore, the charity continues to adopt the going concern basis of accounting.

Reserves Policy

Free reserves are funds that are readily realisable and exclude funds whose use is restricted or designated for a particular purpose. It also excludes investments, and funds invested in fixed assets utilised in the day to day running of the charity.

In 2023 the trustees reviewed the appropriate level of free reserves needed by the charity and agreed a level of £0.9m - £1.3m, representing approximately 6 – 9 months of budgeted costs. Group free reserves at year end date were within this range at £1,223,776 (2022: £1,183,721).

The trustees also reviewed designated reserves and agreed a continued level of £1,200,000. The charity is heavily reliant on legacy income which is highly unpredictable. The application of these designated reserves over the medium term will enable the charity to develop, improve and expand its reach and range of services without reliance on this uncertain income stream. This is reviewed by the trustees as part of the strategic planning process.

During 2023, the trustees utilised £137,836 of designated reserves to cover the shortfall in fundraised income. An equivalent amount of £137,836 (2022: £590,563) was set aside from unrestricted legacy income received during 2023, to maintain designated funds at £1,200,000.

Total reserves including free and designated reserves were £3,006,849 (2022: £3,043,797) of which £300,902 were restricted (2022: £652,091) and not available for general purposes.

Investment policy and performance

The trustees have committed to investing funds in a responsible manner and for the investment portfolio to be managed in accordance with the charity's charitable mission and values and with regard to best practice in environmental, social and governance issues. Consistent with other medical research and support charities, the trustees have a formal exclusion on investment in tobacco (defined as a company deriving more than 10% of turnover from the manufacture of tobacco or tobacco related products).

The Finance and Audit Committee reviews the allocation of assets regularly, taking into account liquidity requirements and investment characteristics of relevant asset classes and investment funds. The Committee is responsible for oversight of the performance of our investments.

Our finance team manages cash balances necessary to meet day-to-day operational requirements. These balances are placed with our retail banking partners, combined with the utilisation of the CAF Flagstone cash deposit platform. The platform allows us to maximise returns through an appropriately diversified portfolio, with all funds placed with banks having a minimum Fitch credit rating of 'A', and each deposit protected by the Financial Service Compensation Scheme.

In 2023 we also appointed Sarasin & Partners LLP to manage a portfolio of invested funds, to protect the value our funds and achieve a longer-term return. The trustees have developed an investment policy which aims to balance maximising investment returns against the risk and liquidity of the investments.

The Sarasin Investment portfolio has returned 4.5% since our initial investment on 8 August 2023.

Structure, Governance and Management

Charity incorporation

Wessex Cancer Trust was established as a registered unincorporated charity (280133) under a Trust Deed dated 3 March 1980. In January 2005, the board of trustees decided to incorporate the charity. A new company, Wessex Cancer Trust, was incorporated under the Companies Act 1985 on 6 April 2005 and entered into the Central Register of Charities on 27 June 2005 with registered number 01110216. The assets and liabilities of the unincorporated Trust were transferred to the Company on 1 October 2005 when it commenced activities.

On 26 June 2023, the company passed a Special Resolution to change its name to Wessex Cancer Support, following which the Registrar of Companies issued a Certificate of Incorporation on Change of Name from Wessex Cancer Trust to Wessex Cancer Support, dated 12 July 2023.

Charitable objects

A cancer diagnosis can be devastating. Wessex Cancer Support offers emotional and wellbeing support for people with cancer and their loved ones, to help them cope with the impact of cancer.

Our objects outlined in our governing document are:

For the public benefit to assist in the treatment and care of persons affected by cancer, the provision of support, education and practical advice, including raising funds to; complement and improve cancer care services by supporting patients, families and carers;

Providing education and information for patients, families and professionals; promoting cancer prevention; mainly throughout Wessex including Hampshire, Dorset, Wiltshire, the Isle of Wight and the Channel Islands.

Public benefit

The trustees confirm that they have complied with the requirements of the Charities Act 2011 (including amendments introduced by the Charities Act 2022) to have due regard to the Charity Commission's general guidance on public benefit. Wessex Cancer Support's activities all provide public benefits. This is demonstrated throughout this report.

Charity structure and management

The Board convenes four times a year. Decisions by the Board are made by simple majority with the Chair taking the deciding vote as needed.

In addition to these meetings the trustees chair and attend three sub-committees which include Governance, Risk and HR; Finance and Audit; and the Advisory Committee. These committees also meet four times a year (Advisory Committee meets twice per year), and as part of their remit they support the larger board meetings by focusing on key areas of organisational risk, strategy and assurance, as well as reviewing policies that require development or renewal.

The trustees also attend an annual strategy day, and the vice chair is involved in the management-led Strategic Implementation Group which meets monthly to monitor and evaluate progress against the strategic plan.

Trustees serve for a maximum of two terms with each term consisting of four years and new trustees are identified through an open recruitment process and elected based on integrity and specific experience needed on the Board. The chair leads the induction process with the CEO, and new trustees receive a comprehensive induction pack and briefings from staff.

At 31 December 2023, the Governing Board comprised eight trustees, who also form the membership of the Company. During the year the Board was strengthened with the appointment of two new trustees, bringing expertise in digital marketing and clinical cancer care, and one trustee stepped down.

Our Board of trustees continued to embrace the Charity Governance Code and review the charities policy and practice against it aligned to the Charity Commission guidelines.

The trustees are responsible for setting the strategic direction and policies of the charity. The trustees appoint a chief executive who is responsible for the day-to-day operations of the charity, working alongside department directors to deliver the charity's work. The directors report to the chief executive.

Remuneration policy

The Governance, Risk & Human Resource Committee recommends any annual cost of living increases in consideration of the Consumer Price Index. In 2023 members of staff were given a cost-of-living increase of 4% (2022: 3% + one one-off payment of 2.5% up to max of £1k). Any other salary increases are based on performance or advancement.

The committee actively reviews remuneration of senior staff alongside these cost-of-living increases and with reference to external benchmarking within the charity sector.

Salaries for new roles are reviewed against market rates for similar roles in the charity sector. The Board agreed a further rise of 3% at the start of January 2024. A number of lower paid staff received a greater increase to meet the National Living Wage which increased in April 2024; the Board chose to introduce this change from the beginning of January 2023.

Management of risks

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems and procedures are in place to mitigate our exposure. This assessment is reflected in a Risk Register which is regularly reviewed by the Governance, Risk and HR Committee and the wider Board. Mitigation plans are in place to reduce, as far as possible, the impact or likelihood of occurrence.

The risks below are the ones of which the Board are particularly mindful:

Governance and regulatory environment

- Insufficient skills on and/or engagement by the Board leading to poor decision making and/or lack of oversight.

Management: The composition of the Board is reviewed regularly to ensure that we have the right skills to fulfil our Governance role. Trustees receive training.

- Lack of understanding of public policy and compliance with regulatory obligations.

Management: Senior leadership team monitor public policy and the regulatory environment to ensure risks are managed, reporting to the Board.

Adverse events

- Incidents that damage reputation and/or negatively impact operations (including, fraud, supply chain disruption, major health and safety incidents, safeguarding and internal process failures).

Management: We maintain a business continuity plan which is reviewed regularly. Regular financial reporting and monitoring. Proactive whistleblowing policy and media management. Monitoring of key suppliers, including financial, and other due diligence checks. Regular reviews and training on all policies and procedures, including safeguarding.

Operational risks

- Computer system failures or adequacy of systems; loss of data/ data breach; cyber security.

Management: During 2023 we achieved CyberEssentials accreditation and this has been renewed in early 2024. Cyber security is embedded in the charity with regular staff and volunteer training. Business continuity plan is regularly reviewed. We use Microsoft 365 and have outsourced our IT support.

- Poor volunteer recruitment and retention/ lack of volunteer competencies.

Management: We have bolstered the team with a new Director to lead on people issues and work with our volunteer co-ordinator. We are gradually establishing a consistent approach across the charity and developing our policies, procedures and training to ensure good volunteer management.

- High staff turnover and recruitment challenges.

Management: In 2023 we have recruited a new Director to lead on people issues. They will focus on reviews of HR practices and wellbeing initiatives. In addition, we offer flexible working and annual salary awards. Regular staff appraisals with clear objectives. EDI strategy and monitoring. Regular feedback from employees and exit interviews with leavers.

Financial

- Income, expenditure and cash flow.

Management: Budgets set annually and monthly monitoring of actuals to identify actions needed.

- Over-dependency on small number of income streams.

Management: Fundraising strategy established and investment in new areas to further diversify income streams. Designation of reserves to help mitigate the risks of unpredictable legacy income.

- Investments presenting exposure to financial risk and market movements.

Management: Responsible investment approach with regard to best practice in Environmental, Social and Governance (ESG) issues, and in accordance with the charity's own charitable mission and values. Expert advice informs investment and treasury activities. Oversight of investment and treasury activities by our Finance & Audit Committee, who monitor compliance and performance.

Our approach to safeguarding

In 2018 the Charity Commission underlined that charities must be trusted places where people can feel safe. At Wessex Cancer Support we have Safeguarding policies and procedures for Adults and Children which reflect current legislation such as The Mental Capacity Act 2005, Safeguarding Vulnerable Groups Act 2006 and the Care Act 2014. The Multi-Agency Safeguarding Adults Policy and Guidance (June 2020) developed by the Safeguarding Adults Boards in Hampshire, Southampton, Isle of Wight and Portsmouth, informs our training for staff and volunteers. Our Director of Organisational Effectiveness is our Safeguarding Lead, supported by the Director of Services who provides continued oversight and review of all safeguarding concerns. The Governance, Risk and HR Committee receives regular updates on safeguarding matters from the safeguarding lead, and reviews our safeguarding policy annually.

Our approach to fundraising

Wessex Cancer Support is a member of the Fundraising Regulator and adheres to fundraising codes of practice. We employ a team of Fundraisers who work across the region. During 2023 we continued to develop a broader fundraising portfolio to mitigate the risks presented by an uncertain external environment.

On occasion we use external agencies to deliver fundraising activities. All activity is delivered to service level agreements which are monitored through regular meetings, mystery shopping and regular review of feedback and any complaints. Agencies are contractually required to ensure all fundraising activity is in accordance with all applicable legal requirements and the relevant binding codes of practice issued by the Fundraising Regulator. Professional fundraising agencies must have clear and up to date policies in place to protect vulnerable people and other members of the public from unreasonable behaviour. In 2023 no complaints about Wessex Cancer Support fundraising practices or activities were received by the Fundraising Regulator.

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of Wessex Cancer Support for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Provision of information to auditor

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- each trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any information needed by the charity's auditors in connection with preparing their report and to establish that the charity's auditors are aware of that information.

Auditor

Azets Audit Services were appointed auditors to the group and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at the Annual General Meeting.

This report was approved by the trustees on 15/05/24 and signed on their behalf by



Diane Cutler
Chair of Trustees

Independent auditor's report to the trustees of Wessex Cancer Support

Opinion

We have audited the financial statements of Wessex Cancer Support (the 'charitable parent company') and its subsidiary (the 'group') for the year ended 31 December 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the charitable parent company's affairs as at 31 December 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group & charitable parent company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual trustees' report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information, except to the extent otherwise explicitly stated in our report, and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal

control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;

- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with chapter 3 part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by



Jon Noble, Senior Statutory Auditor
For and on behalf of Azets Audit Services
Statutory Auditor

Athenia House
10-14 Andover Road
Winchester
Hampshire
United Kingdom SO23 7BS

Date 23 May 2024.

Wessex Cancer Support
Consolidated statement of financial activities (including income and expenditure account) for
the year ended 31 December 2023

Consolidated statement of financial activities (including income and expenditure account) for the year ended 31 December 2023

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds Year to 31-12-23 £	Total Funds Year to 31-12-22 £
Income:						
Donations		220,305	-	126,938	347,243	534,929
Legacies	2	562,934	-	-	562,934	827,054
Activities for raising funds	3	955,443	-	-	955,443	844,018
Other income	4	6,413	-	-	6,413	333,591
Investment income	5	40,426	-	-	40,426	3,426
Total income		1,785,521	-	126,938	1,912,459	2,543,018
Expenditure						
Costs of raising funds:						
Costs of raising voluntary income	9	326,561	-	-	326,561	286,800
Costs of activities for raising funds	9	463,096	-	-	463,096	404,154
Expenditure on Charitable activities:						
Care	11	747,161	137,623	324,038	1,208,822	971,909
Education	11	9,303	213	501	10,017	45,748
Total Expenditure	7	1,546,121	137,836	324,539	2,008,496	1,708,611
Net income before net (losses)/gains on investments and tax		239,400	(137,836)	(197,601)	(96,037)	834,407
Net gains/(losses) on investments	15	62,830	-	-	62,830	(1)
Taxation	24	(3,741)	-	-	(3,741)	(1,660)
Net incoming resources before transfers		298,489	(137,836)	(197,601)	(36,948)	832,746
Transfers	20/21	15,752	137,836	(153,588)	-	-
Net movement in funds for the year		314,241	-	(351,189)	(36,948)	832,746
Fund balances brought forward at 1 January 2023		1,191,706	1,200,000	652,091	3,043,797	2,211,051
Fund balances carried forward at 31 December 2023		1,505,947	1,200,000	300,902	3,006,849	3,043,797

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

Wessex Cancer Support
Consolidated statement of financial activities (including income and expenditure account) for
the year ended 31 December 2022

Consolidated statement of financial activities (including income and expenditure account) for the year ended 31 December 2022

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds Year to 31-12-22 £
Income:					
Donations		15,390	-	519,539	534,929
Legacies	2	827,054	-	-	827,054
Activities for raising funds	3	838,881	-	5,137	844,018
Other income	4	333,591	-	-	333,591
Investment income	5	3,426	-	-	3,426
Total income		2,018,342	-	524,676	2,543,018
Expenditure					
Costs of raising funds:					
Costs of raising voluntary income	9	286,800	-	-	286,800
Costs of activities for raising funds	9	404,154	-	-	404,154
Expenditure on Charitable activities:					
Care	11	694,350	-	277,559	971,909
Education	11	45,748	-	-	45,748
Total Expenditure	7	1,431,052	-	277,559	1,708,611
Net income before net (losses)/gains on investments and tax		587,290	-	247,117	834,407
Net (losses)/gains on investments	15	(1)	-	-	(1)
Taxation	24	(1,660)	-	-	(1,660)
Net incoming resources before transfers		585,629	-	247,117	832,746
Transfers	20/21	(565,990)	590,563	(24,573)	-
Net movement in funds for the year		19,639	590,563	222,544	832,746
Fund balances brought forward at 1 January 2022		1,172,067	609,437	429,547	2,211,051
Fund balances carried forward at 31 December 2022		1,191,706	1,200,000	652,091	3,043,797

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

Consolidated and Charity balance sheets as at 31 December 2023

		Group		Charity	
	Note	31-12-23 £	31-12-22 £	31-12-23 £	31-12-22 £
Fixed assets					
Tangible assets	14	77,551	75,730	57,138	67,745
Investments	15	1,461,758	137	1,461,760	138
		<u>1,539,309</u>	<u>75,867</u>	<u>1,518,898</u>	<u>67,883</u>
Current assets					
Debtors due within one year	16	314,123	674,318	373,225	706,983
Cash at bank and in hand		1,295,631	2,415,863	1,215,903	2,360,725
		<u>1,609,754</u>	<u>3,090,181</u>	<u>1,589,128</u>	<u>3,067,708</u>
Creditors: amounts falling due within one year	17	<u>(138,914)</u>	<u>(122,251)</u>	<u>(101,177)</u>	<u>(91,794)</u>
Net current assets		<u>1,470,840</u>	<u>2,967,930</u>	<u>1,487,951</u>	<u>2,975,914</u>
Total assets less current liabilities		<u>3,010,149</u>	<u>3,043,797</u>	<u>3,006,849</u>	<u>3,043,797</u>
Creditors: amounts falling due after more than one year	18	<u>(3,300)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net assets		<u>3,006,849</u>	<u>3,043,797</u>	<u>3,006,849</u>	<u>3,043,797</u>
Funds					
Restricted	20	300,902	652,091	300,902	652,091
Unrestricted - Designated	21	1,200,000	1,200,000	1,200,000	1,200,000
Unrestricted	21	1,505,947	1,191,706	1,505,947	1,191,706
		<u>3,006,849</u>	<u>3,043,797</u>	<u>3,006,849</u>	<u>3,043,797</u>
	22	<u>3,006,849</u>	<u>3,043,797</u>	<u>3,006,849</u>	<u>3,043,797</u>

The financial statements on pages 28 to 47 were approved by the board of trustees on 15/05/24 and signed on their behalf by



Martin Miles

Consolidated statement of cash flows for the year ended 31 December 2023

	Note	31-12-23 £	31-12-22 £
Cash inflow from operating activities	25	<u>270,778</u>	<u>447,112</u>
Cash flows from investing activities			
Investment income	5	40,426	3,426
Purchase of tangible fixed assets	14	(32,645)	(22,357)
Purchase of Fixed Asset Investments	15	(1,398,791)	-
		<u>(1,391,010)</u>	<u>(18,931)</u>
(Decrease)/increase in cash and cash equivalents in the year		<u>(1,120,232)</u>	<u>428,181</u>
Cash and cash equivalents at the beginning of the year		<u>2,415,863</u>	<u>1,987,682</u>
Total cash and cash equivalents at the end of the year		<u>1,295,631</u>	<u>2,415,863</u>

Represented by:

Cash at bank	1,295,631	2,415,863
	<u>1,295,631</u>	<u>2,415,863</u>

Statement of changes in net debt - table 10a SORP
Analysis of changes in net debt:

	At 01-01-23 £	Cash flows £	At 31-12-23 £
Cash at bank	<u>2,415,863</u>	<u>(1,120,232)</u>	<u>1,295,631</u>
	2,415,863	(1,120,232)	1,295,631

Notes forming part of the financial statements for the year ended 31 December 2023

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. The Charity is a public benefit entity as defined by FRS102.

The financial statements are prepared under the historical cost convention in sterling, which is the functional currency of the charity, as modified by the inclusion of investments at market value. Monetary amounts in these financial statements are rounded to the nearest pound.

No estimate used in the accounts will have a significant risk of a material adjustment to the carrying amounts of the assets & liabilities in the next financial year.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future. Thus the accounts are prepared on a going concern basis.

Group financial statements

The statement of financial activities and balance sheet consolidate the financial statements of the charity, and its subsidiary undertaking. The results of the subsidiary are consolidated on a line-by-line basis. A separate statement of financial activities and income and expenditure account are not presented for the charity itself following the exemptions afforded by section 408 of the Companies Act 2006. The parent company's result for the financial year was a deficit of £37,561 (surplus for the year to 31 December 2022: £705,601.)

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds have been set aside by management for particular operational and strategic purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Incoming resources

Donations and activities for generating funds are recognised in the period in which the charity receives the income or when there is a reasonable assurance of receipt.

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Legacies are included in the statement of financial activities on a receivable basis, being recognised at the point of notification of grant of probate when the charity's interest can be measured or estimated with sufficient reliability.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as liability.

Investments and investment income

Investments held as fixed assets are stated at market value. Gains and losses on investments both realised and unrealised are included in the statement of financial activities. All income arising on investments is accounted for on a receivable basis.

Resources expended

All resources expended, including irrecoverable VAT, are charged against income on an accruals basis. Expenditure is allocated directly where the costs are directly attributable, otherwise on a basis of staff usage and their allocation of time.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less their estimated residual value on a straight-line basis over their expected useful economic lives as follows:

Leasehold Property	over length of leases
Motor Vehicles	between 10% and 20% per annum
Fixtures and Fittings	between 15% and 33% per annum

No asset under £500 is capitalised.

Pensions

The charity operates a group defined contribution pension scheme. Pension costs are charged to the Statement of Financial Activities as incurred.

Operating leases

Rental costs under operating leases are charged to the Statement of Financial Activities as incurred over the period of the leases.

2 Legacies

There is inherent uncertainty in the probate valuation of estates as a result of the nature of underlying assets and liabilities, the time that elapses between probate and closure, and other contingencies that attend the estate. Legacies are recognised at the point of notification of grant of probate when it can be measured or estimated with sufficient reliability.

A total amount of legacy income of £562,934 (2022: £827,054) was recognised in the year, and a balance of £238,147 (2022: £472,167) was included within debtors as at the year end.

3 Activities for raising funds

	Unrestricted Funds	Restricted Funds	Total 31-12-23
	£	£	£
Fundraising events and appeals	387,975	-	387,975
Retail Income (see note 6)	567,468	-	567,468
	<u>955,443</u>	<u>-</u>	<u>955,443</u>

	Unrestricted Funds	Restricted Funds	Total 31-12-22
	£	£	£
Fundraising events and appeals	308,122	5,137	313,259
Retail Income (see note 6)	530,759	-	530,759
	<u>838,881</u>	<u>5,137</u>	<u>844,018</u>

4 Other income

	Unrestricted Funds	Restricted Funds	Total 31-12-23
	£	£	£
Government grants	-	-	-
Insurance claims	1,264	-	1,264
Lease surrender	5,149	-	5,149
	<u>6,413</u>	<u>-</u>	<u>6,413</u>

	Unrestricted Funds	Restricted Funds	Total 31-12-22
	£	£	£
Government grants	2,903	-	2,903
Insurance claims	19,202	-	19,202
Lease surrender	311,486	-	311,486
	<u>333,591</u>	<u>-</u>	<u>333,591</u>

5 Investment income

2023	Unrestricted Funds	Restricted Funds	Total 31-12-23
	£	£	£
Income from listed investments	1	-	1
Bank interest	40,425	-	40,425
	<u>40,426</u>	<u>-</u>	<u>40,426</u>

2022	Unrestricted Funds	Restricted Funds	Total 31-12-22
	£	£	£
Bank interest	3,426	-	3,426

6 Income from trading activities of subsidiary

The charity has a wholly owned trading subsidiary, Wessex Cancer Support Trading Limited, which is incorporated in the UK, and whose principal activity is to carry on all of the trading activities for Wessex Cancer Support.

Its trading results for the year, as extracted from the audited financial statements, are summarised below:

Profit and Loss Account	31-12-23	31-12-22
	£	£
Retail income	567,468	530,759
Cost of sales	(19,663)	(12,905)
Gross Profit	547,805	517,854
Expenses	(443,433)	(391,249)
Other income	1,264	2,200
Profit before taxation	105,636	128,805
Tax on profits	(3,741)	(1,660)
Profit for the financial year	101,895	127,145
Retained earning brought forward	-	-
Amount gift aided to the Trust	(101,895)	(127,145)
Retained profit	-	-

7 Total expenditure

	Staff Costs	Depreciation	Other Costs	Total 31-12-23
2023	£	£	£	£
Cost of generating funds (Note 9)	400,137	10,794	378,726	789,657
Provision of services (Note 11)	471,440	-	306,578	778,018
Support costs (Note 10)	216,649	20,030	159,219	395,898
Governance (Note 10)	30,950	-	13,973	44,923
	<u>1,119,176</u>	<u>30,824</u>	<u>858,496</u>	<u>2,008,496</u>

	Staff Costs	Depreciation	Other Costs	Total 31-12-22
2022	£	£	£	£
Cost of generating funds (Note 9)	355,683	6,830	328,441	690,954
Provision of services (Note 11)	409,677	-	229,437	639,114
Support costs (Note 10)	182,428	29,556	114,548	326,532
Governance (Note 10)	26,061	-	25,950	52,011
	<u>973,849</u>	<u>36,386</u>	<u>698,376</u>	<u>1,708,611</u>

8 Net Incoming Resources for the Year

This has been stated after charging:	31-12-23	31-12-22
	£	£
Operating lease rentals (Buildings)	243,235	219,219
Depreciation	30,824	36,386
Auditors remuneration		
Audit Fee	17,443	14,080
Other Services	210	920

9 Cost of generating funds

	Unrestricted Funds	Restricted Funds	Total 31-12-23
	£	£	£
Voluntary Income			
Fundraising staff costs	185,537	-	185,537
General fundraising costs	36,424	-	36,424
Charity organised event costs	65,895	-	65,895
Advertising and publicity	38,705	-	38,705
	<u>326,561</u>	<u>-</u>	<u>326,561</u>
Trading costs:			
Staff costs	214,600	-	214,600
Other	248,496	-	248,496
	<u>463,096</u>	<u>-</u>	<u>463,096</u>
	<u>789,657</u>	<u>-</u>	<u>789,657</u>

	Unrestricted Funds	Restricted Funds	Total 31-12-22
	£	£	£
Voluntary Income			
Fundraising staff costs	158,217	-	158,217
General fundraising costs	35,548	-	35,548
Charity organised event costs	64,979	-	64,979
Advertising and publicity	28,056	-	28,056
	<u>286,800</u>	<u>-</u>	<u>286,800</u>
Trading costs:			
Staff costs	197,466	-	197,466
Other	206,688	-	206,688
	<u>404,154</u>	<u>-</u>	<u>404,154</u>
	<u>690,954</u>	<u>-</u>	<u>690,954</u>

10 Allocation of support and governance costs

Charitable activities support costs are further analysed in note 11 and allocated 98% (2022: 90%) Care and 2% (2022: 10%) Education.

	Total 31-12-23	Support costs	Governance	Basis of Allocation
	£	£	£	
Staff Costs	247,599	216,649	30,950	Time
Office Costs	132,052	132,052	-	Usage
Computer Costs	20,792	20,792	-	Usage
Legal Fees	6,375	6,375	-	Usage
Audit	13,973	-	13,973	Usage
Depreciation	20,030	20,030	-	Usage
	440,821	395,898	44,923	

	Total 31-12-22	Support costs	Governance	Basis of Allocation
	£	£	£	
Staff Costs	208,489	182,428	26,061	Time
Office Costs	95,834	95,834	-	Usage
Computer Costs	16,278	16,278	-	Usage
Legal Fees	2,436	2,436	-	Usage
Audit	25,950	-	25,950	Usage
Depreciation	29,556	29,556	-	Usage
	378,543	326,532	52,011	

11 Analysis of expenditure on charitable activities

	Provision of services	Support costs	Governance (note 10)	Total 31-12-23
	£	£	£	£
Care	776,817	387,980	44,025	1,208,822
Education	1,201	7,918	898	10,017
	<u>778,018</u>	<u>395,898</u>	<u>44,923</u>	<u>1,218,839</u>

Provision of services	Unrestricted Funds	Designated Funds	Restricted Funds	Total 31-12-23
	£		£	£
Counselling	287,402	125,503	295,502	708,407
Complementary therapy	27,754	12,120	28,536	68,410
Health education	487	213	501	1,201
	<u>315,643</u>	<u>137,836</u>	<u>324,539</u>	<u>778,018</u>

	Provision of services	Support costs	Governance (note 10)	Total 31-12-22
	£	£	£	£
Care	631,220	293,879	46,810	971,909
Education	7,894	32,653	5,201	45,748
	<u>639,114</u>	<u>326,532</u>	<u>52,011</u>	<u>1,017,657</u>

Provision of services	Unrestricted Funds	Designated Funds	Restricted Funds	Total 31-12-22
	£		£	£
Counselling	344,545	-	264,501	609,046
Complementary therapy	12,544	-	9,630	22,174
Health education	4,466	-	3,428	7,894
	<u>361,555</u>	<u>-</u>	<u>277,559</u>	<u>639,114</u>

12 Staff costs

	Unrestricted Funds	Restricted Funds	Total 31-12-23
2023	£	£	£
Salaries	898,528	119,615	1,018,143
National insurance	71,353	8,715	80,068
Pension costs	18,653	2,312	20,965
	<u>988,534</u>	<u>130,642</u>	<u>1,119,176</u>

	Unrestricted Funds	Restricted Funds	Total 31-12-22
2022	£	£	£
Salaries	725,354	161,305	886,659
National insurance	58,569	10,422	68,991
Pension costs	15,557	2,643	18,200
	<u>799,480</u>	<u>174,370</u>	<u>973,850</u>

One employee received remuneration between £80,000 and £90,000 per annum during 2023. In the prior year, one employee received remuneration between £70,000 and £80,000.

The key management personnel of the group comprises the trustees, the chief executive, director of organisational effectiveness, director of fundraising and communications, director of services, director of finance and director of retail.

The total employee benefits of the key management personnel of the charity during the year were £316,313 (2022: £303,102).

The average number of full-time equivalent employees during the period was 33 (2022: 30).

Pension costs outstanding at the year-end were £3,268 (2022: £3,295).

Redundancy payments totalling £nil were made during the year (2022: £nil).

The charity also acknowledges the help of part time volunteers on both a regular basis and ad hoc basis, without which Wessex Cancer Support could not operate effectively.

13 Trustees' remuneration and expenses

No trustee received any remuneration during the year (2022: £nil). One trustee received reimbursement of £208 (2022: £54) for travel expenses.

14 Tangible fixed assets

Group tangible fixed assets

	Leasehold property £	Motor vehicles £	Fixtures & fittings £	Total £
Cost				
At 1 January 2023	320,644	25,650	107,208	453,502
Additions	1,660	-	30,985	32,645
Disposals	-	-	-	-
At 31 December 2023	<u>322,304</u>	<u>25,650</u>	<u>138,193</u>	<u>486,147</u>
Depreciation				
At 1 January 2023	275,017	24,076	78,679	377,772
Charge for the period	9,849	1,573	19,402	30,824
Disposals	-	-	-	-
At 31 December 2023	<u>284,866</u>	<u>25,649</u>	<u>98,081</u>	<u>408,596</u>
Net book value				
At 31 December 2023	<u>37,438</u>	<u>1</u>	<u>40,112</u>	<u>77,551</u>
At 31 December 2022	<u>45,627</u>	<u>1,574</u>	<u>28,529</u>	<u>75,730</u>

Charity tangible fixed assets

	Leasehold property £	Motor vehicles £	Fixtures & fittings £	Total £
Cost				
At 1 January 2023	188,352	25,649	83,290	297,291
Additions	-	-	16,335	16,335
Disposals	-	-	-	-
At 31 December 2023	<u>188,352</u>	<u>25,649</u>	<u>99,625</u>	<u>313,626</u>
Depreciation				
At 1 January 2023	150,705	24,076	54,765	229,546
Charge for the period	6,912	1,573	18,457	26,942
Disposals	-	-	-	-
At 31 December 2023	<u>157,617</u>	<u>25,649</u>	<u>73,222</u>	<u>256,488</u>
Net book value				
At 31 December 2023	<u>30,735</u>	<u>-</u>	<u>26,403</u>	<u>57,138</u>
At 31 December 2022	<u>37,647</u>	<u>1,573</u>	<u>28,525</u>	<u>67,745</u>

15 Fixed asset investments

	Group		Charity	
	31-12-23 £	31-12-22 £	31-12-23 £	31-12-22 £
Fixed asset investments at market value:				
Investment portfolio at 1 January 2023	136	137	138	137
Additions at cost	1,398,791		1,398,791	
Dividends received	1		1	
Net investment gains/(losses)	62,830	(1)	62,830	(1)
	<u>1,461,758</u>	<u>136</u>	<u>1,461,760</u>	<u>136</u>
Historical Cost				
Investment portfolio at cost at 31 December 2023	<u>1,398,791</u>	<u>119</u>	<u>1,398,791</u>	<u>119</u>

Subsidiary company:

The charity owns 2 ordinary shares of £1 representing 100% of the issued share capital of Wessex Cancer Support Trading Limited.

	Group		Charity	
	31-12-23 £	31-12-22 £	31-12-23 £	31-12-22 £
Portfolio includes:				
Sarasin Endowment Fund Class A	1,200,820	-	1,200,820	-
Liquid Assets	260,914	114	260,914	114
51 Lloyds Banking Group 10p Ordinary shares	24	24	24	24
	<u>1,461,758</u>	<u>138</u>	<u>1,461,758</u>	<u>138</u>

16 Debtors

	Group		Charity	
	31-12-23 £	31-12-22 £	31-12-23 £	31-12-22 £
Amounts falling due within one year				
Trade debtors	11,348	6,628	11,348	6,628
Prepayments and accrued income	52,861	188,957	28,208	145,685
Legacies accrued	238,147	472,167	238,147	472,167
Amounts due from subsidiary	-	-	88,063	77,412
Other debtors	11,767	6,566	7,459	5,091
	<u>314,123</u>	<u>674,318</u>	<u>373,225</u>	<u>706,983</u>

17 Creditors: amounts falling due within one year

	Group		Charity	
	31-12-23	31-12-22	31-12-23	31-12-22
	£	£	£	£
Trade creditors	49,278	33,034	38,493	25,817
Accruals and deferred income	34,528	60,445	22,224	42,093
Other creditors	55,108	28,772	40,460	23,884
	<u>138,914</u>	<u>122,251</u>	<u>101,177</u>	<u>91,794</u>

18 Creditors: amounts falling due after more than one year

	Group		Charity	
	31-12-23	31-12-22	31-12-23	31-12-22
	£	£	£	£
Deferred taxation	3,300	-	-	-
	<u>3,300</u>	<u>-</u>	<u>-</u>	<u>-</u>

19 Financial commitments

At 31 December the following commitments were held under non-cancellable property leases:

	Group		Charity	
	31-12-23	31-12-22	31-12-23	31-12-22
	£	£	£	£
Payable:				
Under 1 year	211,904	129,407	90,067	80,065
Between 2 to 5 years	222,595	222,932	56,000	127,224
Over 5 years	-	11,439	-	11,439
	<u>434,499</u>	<u>363,778</u>	<u>146,067</u>	<u>218,728</u>

20 Restricted funds (Group & Charity)

	Balance 1-1-23 £	Movement in resources		Transfers (d)	Balance 31-12-23 £
		Incoming £	Outgoing £		
(a) Centres	506,961	101,131	(221,537)	(153,588)	232,967
(b) Patient transport	5,006	25,807	(8,932)	-	21,881
(c) Outreach programmes	140,124	-	(94,070)	-	46,054
Total restricted funds	652,091	126,938	(324,539)	(153,588)	300,902

	Balance 1-1-22 £	Movement in resources		Transfers (d)	Balance 31-12-22 £
		Incoming £	Outgoing £		
(a) Centres	405,790	314,676	(209,744)	(3,761)	506,961
(b) Patient transport	23,757	10,000	(7,939)	(20,812)	5,006
(c) Outreach programmes	-	200,000	(59,876)	-	140,124
Total restricted funds	429,547	524,676	(277,559)	(24,573)	652,091

(a) Specific funding for our centres which provide emotional health and wellbeing support to people with cancer and their loved ones. Support services provided in centres include befriending, counselling, complementary therapies and exercise classes.

(b) The Southampton and Portsmouth minibus funding supports a patient transport service.

(c) As part of our three-year strategy, we launched an outreach programme to expand our reach.

(d) Transfers: In 2023, £140,124 of the £153,588 relates to reclassifying Centres' income that had been incorrectly shown as restricted income in 2022, plus transfers after the completion of a Lymphoedema clinic in 2022. In 2022, £20,812 relates to reclassifying transport contract income shown incorrectly as restricted funds, plus the balance due to IOW capital refurbishment project that was finished in 2021.

21 Statement of funds

	Balance 1-1-23 £	Movement in resources Incoming £	Outgoing £	Investments movements	Transfers	Balance 31-12-23 £
Total restricted funds	652,091	126,938	(324,539)	-	(153,588)	300,902
Unrestricted funds						-
Designated	1,200,000	-	(137,836)		137,836	1,200,000
Unrestricted funds	1,191,706	1,785,521	(1,549,862)	62,830	15,752	1,505,947
	2,391,706	1,785,521	(1,687,698)	62,830	153,588	2,705,947
	3,043,797	1,912,459	(2,012,237)	62,830	-	3,006,849
	Balance 1-1-22 £	Movement in resources Incoming £	Outgoing £	Investments movements	Transfers	Balance 31-12-22 £
Total restricted funds	429,547	524,676	(277,559)	-	(24,573)	652,091
Unrestricted funds						-
Designated	609,437	-	-		590,563	1,200,000
Unrestricted funds	1,172,067	2,018,342	(1,432,713)	-	(565,990)	1,191,706
	1,781,504	2,018,342	(1,432,713)	-	24,573	2,391,706
	2,211,051	2,543,018	(1,710,272)	-	-	3,043,797

Designated funds have been set aside by the charity out of the unrestricted legacies received during the year, to enable the charity to develop, improve and expand its reach and range of services as part of the strategic plan.

22 Analysis of net assets of the Group's funds

	Tangible Fixed Assets £	Investments £	Net Current Assets / (Liabilities) £	Total 31-12-23 £
2023				
Restricted funds	57,138	-	243,764	300,902
Unrestricted funds				
Designated Funds	-	1,200,000	-	1,200,000
Unrestricted funds	20,413	261,758	1,223,776	1,505,947
	20,413	1,461,758	1,223,776	2,705,947
	77,551	1,461,758	1,467,540	3,006,849

22: Analysis of net assets of the Group's funds - continued

2022	Tangible Fixed Assets	Investments	Net Current Assets / (Liabilities)	Total 31-12-22
	£	£	£	£
Restricted funds	67,745	137	584,209	652,091
Unrestricted funds				
Designated Funds	-	-	1,200,000	1,200,000
Unrestricted funds	7,985	-	1,183,721	1,191,706
	7,985	-	2,383,721	2,391,706
	75,730	137	2,967,930	3,043,797

23 Related party transactions

There were no related party transactions in the year (2022: £nil).

24 Taxation

As a charity, Wessex Cancer Support is exempt from Corporation Tax on profits applied to charitable purposes, under Section 505 of the Income and Corporation Taxes Act 1988. The trading company uses the gift aid scheme to transfer an element of its profits to the charity. In 2023 the trading company distributed its taxable profits to the charity of £101,895 (2022: £127,145) under the gift aid scheme. In the current year the subsidiary has a deferred tax liability of £3,741 (2022: £1,660). Of this, £3,300 relates to 2023 and £441 to tax on 2022 profits.

25 Reconciliation of net movement in funds to net cash flow from operating activities

	31-12-23	31-12-22
	£	£
Net movement in funds	(36,948)	832,746
Add back depreciation charge	30,824	36,386
Deduct investment income recognised in the statement of financial activities	(40,426)	(3,426)
Add back unrealised (gain)/loss on investments	(62,830)	1
Decrease/ (increase) in debtors	360,195	(426,169)
Increase in creditors	19,963	7,574
Net cash inflow from operating activities	270,778	447,112

26 Post balance sheet events

There have been no post balance sheet events.

Accounts



WESSEX

CANCER TRUST

Registered Company No: 05416311

Wessex Cancer Trust

Report and Financial Statements

For the Year Ended 31 December 2022

(A Company Limited by Guarantee)

Registered Charity No: 01110216

Wessex Cancer Trust
Report and Financial Statements
Contents

Legal and Administrative information	1 - 2
Report of the trustees	3 - 19
Independent auditor's report	20 - 24
Consolidated statement of financial activities	25 - 26
Consolidated and trust balance sheets	27
Consolidated statement of cash flows	28
Notes to the financial statements	29 - 40

Legal and Administrative information

Charity Name	Wessex Cancer Trust
Company Number	05416311
Charity Registered Number	01110216
Registered Office	91-95 Winchester Road Chandler's Ford Eastleigh, SO53 2GG

The Directors of the charitable company are its Trustees for the purposes of charity law.

The Trustees and Officers serving during the year and since the year end were as follows:

Board of Trustees	Mrs D Cutler	Chair
	Mr M Miles FCA	Treasurer
	Dr E Arden-Close	
	Mr J Clough	
	Mr T Jones FCA	
	Mr J Plumtree	appointed 8 April 2022
	Ms S Bedells	resigned 4 May 2023
	Ms L Darby	resigned 14 April 2022
	Ms R De Beer	resigned 15 December 2022
	Mr B Rinaldi	resigned 30 April 2022
	Mr P Towler	resigned 25 May 2022
	Ms J Warwick	resigned 3 March 2022
	Mrs H Bodiam	Secretary, resigned 28 February 2022
	Mr D Daniels	Secretary, appointed 28 February 2022, resigned 2 May 2022
	Mr D Robertson CA(SA)	Secretary, appointed 3 May 2022

Chief Executive Rachel Billsberry-Grass

Legal Advisors Paris Smith LLP
London Road
Southampton, SO15 2AE

Legal and Administrative information - continued

Auditors	Azets Audit Services Athenia House 10-14 Andover Road Winchester Hampshire, SO23 7BS
Bankers	The Royal Bank of Scotland 56 High Street Southampton, SO14 2NP Co-Operative Bank PO Box 250, Delf House Skelmersdale, WN8 6WT
Investment Advisors	Sarasin & Partners Juxon House 100 St Paul's Churchyard London EC4M 8BU

Chair's Summary

Thank you for taking time to read our 2022 Annual Report and Accounts.

It has been another encouraging year for Wessex Cancer Trust, in which we've seen growth in the number of people that we are supporting, and achieved a strong financial performance. Thank you to all our donors, volunteers and staff that have contributed to this positive position.

However, there is more to be done. Every year around 14,000 people are diagnosed with cancer in the Wessex region and we know that 58% feel that their emotional needs are not being looked after as much as their physical needs. To help address this, 2022 saw the launch of a new three-year strategy ***Cancer Support for All***, which seeks to double our reach and take our services to people and communities who have traditionally been less likely to seek our support.

Our Services focus on the emotional health and wellbeing of anyone affected by cancer, whether it is the person living with cancer themselves, or their loved ones. We offer personalised support which is holistic and can include befriending, counselling and complementary therapies in both one to one and group settings, as well as gentle exercise classes.

As part of our three-year strategy we are developing a community outreach programme to extend the work being delivered in our four cancer support centres. Working in partnership with others, we aim to reach individuals in geographical areas and communities who have not previously accessed our services. During 2022 we launched our first community outreach pilot project in Andover. The pilot has enabled us to reach new clients while developing links within the local community and healthcare landscape. From April 2023 this outreach service will be based in Andover's Primary Care Network (PCN) Health Hub, helping us to reach even more people within the local community.

We have undertaken extensive scoping work to identify geographic and demographic communities where there are very few services offering emotional support for people affected by cancer, but where there is a clear need for such services. Informed by this work, in 2023 we will be focusing some of our resources to reach specific groups including men, people from deprived communities and people who have poor mental health. We will also continue to extend our reach into minority ethnic communities.

Geographically, we will develop our outreach to areas that have few cancer support services: Dorchester is a priority in 2023, and we are also considering locations in North East Hampshire. Our outreach work has been possible with a very generous grant received from Southampton Hospitals Charity, with the proceeds of the sale of Banksy's artwork, Game Changer.

For many of our clients, getting back to normal following the pandemic has been difficult. With the Omicron variant causing concern in the early part of 2022, it took until the last quarter before our Centres saw in-person client numbers return to pre-pandemic levels. Our Services team has engaged locally with the community, and with hospitals, GP practices, charities and other healthcare providers to help restore confidence for potential clients. We have been agile and responsive to client needs, delivering a combination of in-person and remote services, and will continue to do so in the future.

Wessex Cancer Trust services are embedded in local communities and nowhere is that clearer than our popular Sing for Life choirs. With three established choirs in Totton, Cosham and Salisbury, 2022 saw the launch of a new group on the Isle of Wight. Singing can help lower stress, boost immunity and lung function and improve mental health, and our informal singing groups offer a supportive community that benefit many people affected by cancer. The choirs regularly share these benefits with the community by performing at events such as Music in the City in Southampton in September and our very own Christmas Concert which was held in St Peter's Church in Titchfield.

During the year we were in attendance at many community events to raise awareness of our services, including visiting local mosques and temples, and taking part in a number of the region's Pride events. For the Queen's Jubilee event in Eastleigh, our services, retail and fundraising teams of staff and volunteers joined together to showcase our work to thousands of people in the local area.

In addition to our Centre on the Isle of Wight, Wessex Cancer Trust provides two Daisy Buses to support patients from the Island who are coming for treatment in Portsmouth or Southampton. This service is also provided to patients from Jersey, under a contract with the States of Jersey Government and with the support of our long-term partner, Jersey Cancer Trust.

Wessex Cancer Trust services are a vital part of the local cancer provision, complementing what is offered by the NHS and other charities. Partnership working is a priority for the Board. As well as our contract with the States of Jersey, we are contracted by three NHS hospitals to deliver counselling or complementary therapies enabling us to reach more people in a cost effective way. We also work closely with the Wessex Cancer Alliance and other charities with local support centres such as Maggie's and Macmillan.

The delivery of our services is dependent on the energy and enthusiasm of our people. The Trustees offer our heartfelt thanks to the volunteers, employees and sessional workers who have been involved with Wessex Cancer Trust in 2022.

In common with many charities, recruitment and retention of both staff and volunteers has been a challenge, and this is expected to continue into 2023 and beyond. In response we have reviewed our policies around issues such as flexible working, and we are investing in Wellbeing at Work initiatives and increased HR and volunteer management support.

As a charity which depends on fundraising and retail income, 2022 has been an uncertain year; as things settled down after the pandemic, the cost-of-living crisis began to bite. Despite this we finished the year with total income of £2,543,018 (2021: £3,123,236), giving an overall net surplus of £832,746 (2021: £1,845,045). In large part, this surplus was the result of another strong year for legacy income which raised £827,054 (2021: £1,739,287). We are so grateful to all those individuals who choose to leave a gift in their will. This continues to be a very uncertain income stream and so the Trustees have agreed to designate some of these funds to enable the charity to develop, improve and expand its reach and range of services as part of the strategic plan. This will enable us to plan with confidence, knowing that there is a mitigation in the event of lower legacy income in future years.

During the year we also recognised the receipt of funds for a lease surrender agreement on our Bournemouth centre. The Centre was re-established in a temporary home at the end of 2021 and during 2023 we will be searching for a more permanent location.

In shops, our dedicated team achieved a significant uplift in overall sales on the previous year, with total income of £530,759 (2021: £365,119). This uplift reflects the impact of Covid disruption in the prior year, as well as encouraging underlying sales growth as the year progressed.

Our investment in Trust fundraising in both 2020 and 2021 has continued to pay dividends. In March the major grant we secured towards our outreach work, was the highest we've ever received, and we also enjoyed the second of three years of National Lottery funding for our work.

With a cost-of-living crisis affecting people's disposable income, our fundraising events were launched with a degree of caution and we have been pleased that they have broadly been successful. It has been particularly encouraging to see the rebound of our community fundraising and we are hugely grateful to the thousands of people who have taken on a challenge or organised their own events to raise money for Wessex Cancer Trust.

The Trustees extend our sincere thanks to the many charitable trusts, companies, individuals and organisations who support our work through donations and fundraising.

By year end, our income from fundraising achieved a small increase of 4.5% on the previous year reaching £848,188 (2021: £811,442).

The surplus achieved in 2022 has enabled us to achieve free reserves of £1,183,721 (2021: £1,157,256), with designated funds against future projects being increased to £1,200,000 (2021: £609,437). This maintains our free reserves in line with our reserves policy of holding between £0.9m and £1.3m.

We are proud of the progress we've made during the year to support thousands of people affected by cancer, while maintaining a healthy financial position. Our achievements have been many and varied and none would have been possible without the hard work, passion and stoicism of our staff and volunteers, to whom we owe huge thanks.

But our work is not done – we are still only reaching a fraction of the people that could benefit from our services, so this healthy position gives us a remarkable opportunity to invest in both services and income generation over the next few years, to build a sustainable organisation that is delivering to more people in the future.

Thank you to everyone who has been part of Wessex Cancer Trust's year in 2022.

A handwritten signature in dark ink, appearing to read 'D Cutler', with a stylized flourish at the end.

Diane Cutler, Chair of Trustees

Public Benefit

A cancer diagnosis is devastating. We offer emotional and practical support to help improve the wellbeing of people living with cancer and their loved ones.

In reviewing our aims and objectives and planning our future activities, we have referred to and complied with the duty in section 17 of the Charities Act 2011 (including amendments introduced by the Charities Act 2022). This relates to having due regard to the Charity Commission's published general guidance on public benefit. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set. Our priorities are:

- a. Focusing on emotional support and wellbeing for people affected by cancer.
- b. Retaining regional status and operating mainly within Hampshire, Dorset, the Isle of Wight and supporting visitors from the Channel Islands.
- c. Focusing on post-diagnosis non-clinical support.
- d. Working closely with the NHS, maintaining strong links with and representation on appropriate committees of the Cancer Networks operating within the Charity's region of services.

Our Approach to Safeguarding

In 2018 the Charity Commission underlined that charities must be trusted places where people can feel safe. At Wessex Cancer Trust we have Safeguarding policies and procedures for Adults and Children which reflect current legislation such as The Mental Capacity Act 2005, Safeguarding Vulnerable Groups Act 2006 and the Care Act 2014. The Multi-Agency Safeguarding Adults Policy and Guidance (June 2020) developed by the Safeguarding Adults Boards in Hampshire, Southampton, Isle of Wight and Portsmouth, informs our training for staff and volunteers. Our CEO is our Safeguarding Lead, supported by the Director of Services who provides continued oversight and review of all safeguarding concerns, reporting to the Governance, Risk and HR Committee and the Board.

Our Approach to Fundraising

Wessex Cancer Trust is a member of the Fundraising Regulator and adheres to fundraising codes of practice. We employ a team of Fundraisers who work across the region. During 2022 we continued to develop a broader fundraising portfolio to mitigate the risks presented by an uncertain external environment.

On occasion we use external agencies to deliver fundraising activities. All activity is delivered to service level agreements which are monitored through regular meetings, mystery shopping and regular review of feedback and any complaints. Agencies are contractually required to ensure all fundraising activity is in accordance with all applicable legal requirements and the relevant binding codes of practice issued by the Fundraising Regulator. Professional fundraising agencies must have clear and up to date policies in place to protect vulnerable people and other members of the public from unreasonable behaviour. In 2022 no complaints about Wessex Cancer Trust fundraising practices or activities were received by the fundraising regulator.

How we performed against our goals

During 2022 we aimed to deliver against four priorities outlined in our 2022-24 strategy ***Cancer Support for All***.

Priority 1 : More people will access our services

Our aim to double the number of clients by the end of 2024 had a strong start, with a 54% uplift on 2021 client numbers receiving direct emotional and wellbeing support services. This was through the delivery of over 7,500 support sessions including amongst others, counselling, complementary therapies, befriending, exercise and Sing for Life sessions both individually and in groups.

In addition, the total number of individual Daisy bus journeys increased by 8% to over 11,500 which was largely a reflection of cancer services at hospitals getting back to normal after Covid.

Many of our services have continued to be delivered at our four Cancer Support Centres which are based in:

Bournemouth, Dorset
Chandlers Ford, Hampshire
Hythe, Hampshire
Newport, Isle of Wight

A key focus for our strategy was the development and launch of a new community outreach programme which was heavily reliant on securing a funding grant. We were notified of a successful outcome to our grant application in March, and since then we have undertaken extensive scoping work, with the launch of our first pilot in Andover in September 2022. This pilot highlighted a number of learnings, so the launch of a second pilot which was targeted for 2022 was delayed until 2023, giving time to build up our remote service offering.

During 2022 we successfully continued to deliver a blended provision of remote and in person support. The Trustees recognise that to sustain both in the future will require additional resources.

Report of the Trustees (including director's report)

In our Centres, we continue to respond to demand, trialling new service offerings and different opening hours. For example, in the Waterside cancer support centre in Hythe, the team has successfully established a women's evening support group to enable working women to attend.

To improve our services in the longer term, we aimed to enhance our understanding of trends in our client base. During the year we have successfully implemented a new client database which is enabling us to analyse data and use this to inform service development.

An ongoing challenge that we face, is how to raise our profile with potential clients. Our services team is focused on building relationships with clinical and healthcare staff to ensure we continue to see referrals. We also recognise the need to build brand recognition to the general public and during the year we have undertaken the first stage of a limited brand refresh, consulting stakeholders and cold audiences through a series of surveys and focus groups. The next stage of this exercise will be the launch of a refreshed brand in 2023.

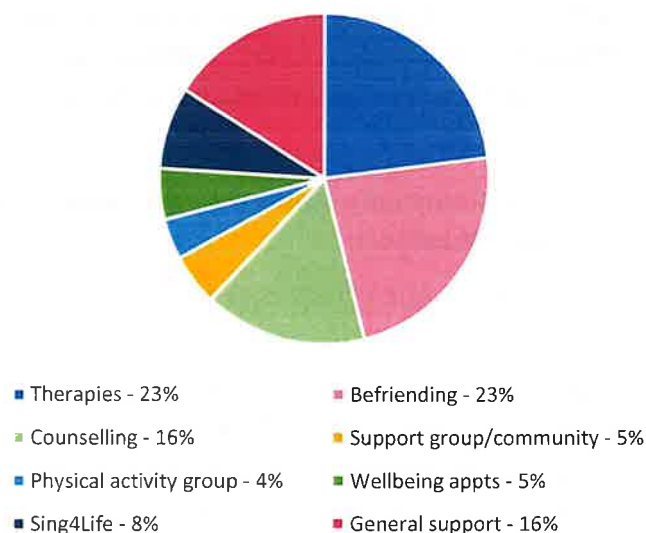
Priority 2 : Our clients will receive high quality personalised support

It is vital that growth in client numbers does not compromise quality, and we achieved our target of minimum 95% Good or Excellent client satisfaction levels.

Whether clients engage in services in our centres, at one of our outreach services or remotely, they can expect to be supported by trained volunteer Befrienders who have a depth of understanding and experience.

All new clients are offered an appointment with our Wellbeing co-ordinator who will work with them to develop a personalised support plan which is then shared with our Centre Managers to co-ordinate the client's ongoing support.

How our Services break down



Each client is offered a follow up meeting with the Wellbeing Coordinator approximately 6 months later, where we seek feedback on their experience. Our aim is to consider whether their needs have been met and to identify if further support is required. The new digital case management system is enabling better analysis of clients needs and improved communication with client groups.

One of our aims for 2022 was to build our web-based communities and online services for clients. We have an active Facebook support community and other successful online support groups and we will be investing further in this area in 2023.

Priority 3: We will seek out meaningful strategic partnerships

Since it was founded, Wessex Cancer Trust has worked with other partners, particularly the NHS, to provide support services that complement cancer services offered elsewhere.

In 2022 we have focused on continuing to build these relationships both at a region-wide and community level in order that we might influence the local cancer agenda and advocate for our clients. We work with the Wessex Cancer Alliance (WCA) and local cancer services, and our CEO and Head of Services represent the charity on key boards and working groups, including WCA's Personalised Care Programme Board. These efforts are ensuring we are well placed to be considered for new partnerships and during 2022 plans were developed for our involvement in two partnership projects which will launch in 2023.

We also set out to develop more strategic funding partnerships. During the year we successfully renegotiated our contracts with Southampton General, Queen Alexandra Portsmouth, and Bournemouth Hospitals and with the States of Jersey. In 2023 and beyond, we will consider opportunities for further statutory contracts.

Our success in developing partnerships with Trust funders has helped us achieve a strong income from this area, with our two highest ever value grants. However, our target to grow corporate partnership income has presented a bigger challenge as we try to navigate new working practices at many corporates, and this remains a priority for 2023.

Priority 4: Our charity will be financially stable, operate efficiently and attract and retain high quality staff and volunteers.

During 2022 we have successfully managed finances in an efficient way and have finished the year in a strong position.

In addition to strong legacy income, we saw an encouraging uplift in fundraising income compared to the previous year. This has been due to strong performances primarily in Trust fundraising, with promising growth in community and events fundraising which was re-invigorated after the disruption of the previous two years.

Retail sales were robust, with a 45% year on year increase in sales following a slow year in 2021 as the country emerged from the pandemic. Gift Aid collection in retail has been a focus and we achieved an average of 38% across all shops. In early 2023 we are digitalising the retail Gift Aid process and expect to see a step-change in this area year on year.

We have reviewed our IT support and now have a productive relationship with an external IT support company.

Our biggest challenge in the year was recruiting and retaining both staff and volunteers. This is a challenge that is not unique to Wessex Cancer Trust, and presents a real risk to the charity. By the end of the year we had recruited an HR resource and Volunteer Co-Ordinator to lead on these areas. We have reviewed our organisational culture, including our Mission, Vision, Values and Behaviours and during 2023 will be embedding these throughout everything we do.

The Board is committed to Equality, Diversity and Inclusion (EDI), and during 2022 we developed a strategy and policy that reflects how we will implement this commitment. We have also introduced a Flexible Working Policy and have put additional focus on Wellbeing initiatives to ensure we look after our people.

Future Plans

In 2023 we will continue to strive to deliver against the priorities outlined in ***Cancer Support for All*** and specifically aim to:

- Recruit a new role of Digital Services Officer, developing online communities and offering new online services.
- Launch up to 5 new pilot outreach services, working in partnership with local cancer services and other charities or community groups.
- Develop a plan to find a future permanent home for our Bournemouth Cancer Support Centre.
- Recruit to the new role of Head of Philanthropy; develop and implement plans for major donor and corporate fundraising.
- Rollout a refreshed brand to help raise awareness of our services and need for funding.
- Explore the opportunity to open one additional retail outlet.
- Implement digital gift aid collection in shops and achieve average gift aid collection of 50% across shops.
- Increase board diversity and specialist skills to ensure the makeup of the Board reflects the needs of the charity.
- Rollout a Wellbeing at Work programme.

Colleagues and Volunteers

The Trustees thank all the staff and volunteers who have helped the charity to achieve tremendous results for people with cancer and their loved ones during 2022.

Volunteers are the backbone of Wessex Cancer Trust, and we are hugely grateful to the 190+ individuals who continue to support the charity in this way. The range of volunteer support we enjoy is huge and includes counselling and therapies, befriending, running support groups, helping in our shops or at a fundraising event, or providing office-based support. Volunteers are carefully vetted and trained and in 2022 we continued to offer crucial training in for example, listening skills and safeguarding.

Financial review

The Group's total income was £2,543,018 (2021: £3,123,236). While this is a reduction on the previous year (due to the exceptional legacy income that was received in 2021), it is still considerably higher than the year's budget. Again this reflects another strong year for legacy income at £827,054 (2021: £1,739,287) and the Trustees are thankful to all those people who left a gift in their will of whatever size.

During 2022 we have continued to successfully invest in trust fundraising achieving income of £388,784 (2021: £271,698). We have also seen an encouraging recovery in community and event fundraising, with our annual Bournemouth Airshow lunch, Rainbow Run and Christmas Carol Concert being particular highlights of the event calendar. In 2022 we saw the first of a new Sparkle Party fashion show event, in which a number of clients and services staff starred as models.

The Group's income also includes retail trading, undertaken through a wholly owned subsidiary, W.C.T. Wessex Limited. The team is highly focused on targets and other key performance indicators and so despite challenging staffing issues during the year, managed to achieve overall income of £530,759 (2021: £365,119) with a profit after taxation of £127,145 (2021: £178,738). This reduction in profits reflects the previous year's receipt of £121,000 in Covid related grant support, as well as an underlying cost inflation, which more than offset income growth.

Our current retail outlets are in:

Weeke, Winchester
Chandler's Ford
Freshwater, Isle of Wight
Hythe
Portchester

Report of the Trustees (including director's report)

Most of our income remains dependent on the generosity of our supporters, whether through financial donations, gifts in a will or participation in fundraising events, or by donating or buying second-hand goods in our shops. We are so grateful to all those individuals, organisations, clubs, schools and companies that supported the charity during 2022.

A total of £690,954 was spent on raising funds (2021: £513,083) which includes the costs of running our retail shops. Expenditure on charitable activities amounted to £1,017,657 (2021: £765,512). This increase reflects the charity returning to normal operations after Covid and cost inflation in both salaries and other costs.

The charity remains dependent on voluntary income but during 2022 also agreed a substantial lease surrender payment on our Bournemouth Centre. The Centre is currently operating from new premises under a short-term lease, with the aim of finding a longer-term location during 2023.

The end of year outcome was a surplus of £832,746 (2021: £1,845,045).

Throughout 2022 the charity has continued to closely monitor finances and maintain an 18–24-month cashflow forecast. Robust evaluation of income generation activities, cost saving exercises and staying alert to opportunities to access new funding has helped to secure the financial position of the charity and protect the long-term future of the Trust.

Based on all available information the Trustees have a reasonable expectation that the Trust will be able to continue in operation and meet its liabilities as they fall due for the foreseeable future, being a period of at least one year from the date of this report. Therefore, the Trust continues to adopt the going concern basis of accounting.

Reserves Policy

Free reserves are funds that are readily realisable and exclude funds whose use is restricted or designated for a particular purpose. It also excludes funds invested in fixed assets utilised in the day to day running of the charity.

During 2022 the Trustees reviewed the appropriate level of free reserves needed by the charity and agreed a level of £900,000 - £1.3m, representing approximately 6 – 9 months of 2023 running costs. Group free reserves at the balance sheet date were £1,183,721 (2021: £1,157,256). Given the ongoing impact of the energy crisis, together with the developing situation in Ukraine and the related impacts on current inflation levels, the Trustees are satisfied to retain free reserves comfortably within this range.

The total reserves (including free reserves) were £3,043,797 (2021: £2,211,051) of which £652,091 were restricted (2021: £429,547) and not available for general purposes. Additionally, the Trustees set aside a further £590,563 from unrestricted legacy income received during the year, to increase designated funds to £1,200,000 (2021: £609,437). As legacy income can be so volatile, the application of these designated reserves over the medium term will enable the charity to develop, improve and expand its reach and range of services, and this is reviewed by Trustees as part of the strategic planning process.

Investment Policy

The Trustees have committed to investing funds in a responsible manner and for the investment portfolio to be managed in accordance with the Trust's charitable mission and values. This means having regard to best practice in Environmental, Social and Governance issues.

To minimise risk of only holding our reserves in interest bearing accounts, since the year end we are now investing into the Flagstone Deposit platform. This provides higher returns whilst protecting all the funds deposited under the Financial Service Compensation Scheme (FSCS) - this guarantees up to £85,000 in any eligible bank.

The Trust has also appointed Sarasin & Partners as our Investment managers and will be developing an investment policy with them. The Trust's objective will be to maximise investment returns against the risk and liquidity of the investments. The Finance & Audit Committee will be responsible for having oversight of the performance of our investments.

Structure, Governance and Management

Background

The original Wessex Cancer Trust was established as a registered unincorporated charity (280133) under a Trust Deed dated 3 March 1980. In January 2005, the Board of Trustees decided to incorporate the charity. A new company, Wessex Cancer Trust, was incorporated under the Companies Act 1985 on 6 April 2005 and entered into the Central Register of Charities on 27 June 2005 with registered number 01110216. The assets and liabilities of the unincorporated Trust were transferred to the Company on 1 October 2005 when it commenced activities.

Governing Documents

Wessex Cancer Trust's Articles of Association currently define the objects of the charity as:

'For the public benefit to assist in the treatment and care of persons affected by cancer, the provision of support, education and practical advice, including raising funds to; complement and improve cancer care services by supporting patients, families and carers; providing education and information for patients, families and professionals; promoting cancer prevention; mainly throughout Wessex including Hampshire, Dorset, Wiltshire, the Isle of Wight and the Channel Islands.'

Governing Body

At 31 December 2022, the Governing Board comprised six Trustees, who also form the membership of the Company. Every member promises to pay a sum not exceeding £10 towards the payments of debts and liabilities of the Company if it is dissolved while he or she is a member or within 12 months after he or she ceases to be a member.

New Trustees are identified through an open recruitment process and are then elected by the Board based on having the attributes necessary to maintain the range of skills necessary for the effective direction of the Charity. Training for new Trustees includes receipt of a comprehensive induction pack and briefings from staff.

All Trustees who have served continuously for four years can choose to stand for re-election at the next Annual General Meeting. Trustees can serve a maximum of 2 four-year terms. Re-election is voted amongst all the members of the Charity to be completed at least 48 hours before the completion of the Annual General Meeting.

Decisions by the Board are made by simple majority, with the Chair taking the deciding vote in the event of a tie.

During 2022 the Trustee Board was strengthened with the appointment of a new Vice-Chair and six trustees stepped down.

The Board meets quarterly, with the CEO and members of the Senior Leadership Team.

Delegation

The Articles of Association permit delegation of Trustees' powers to a committee of two or more Trustees. During 2022 the Board reviewed its formal Governance structure and streamlined the number of sub committees to three:

Governance, Risk and HR Committee

Finance & Audit Committee

Advisory Committee – The Advisory Forum

In addition the Board has an annual Strategy Day. A member of the Board is involved in the management-led Strategic Implementation Group which meets monthly to monitor and evaluate progress against the strategic plan.

The Trustees appoint a Chief Executive who is responsible for the day-to-day operations of the Charity, working alongside department Directors to deliver the Trust's work.

Management of Risks

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The Trust assessment is reflected in a Risk Register which is regularly reviewed by the Board and the relevant governance committees. Mitigation plans are in place to reduce, as far as possible, the impact or likelihood of occurrence.

The risks below are the ones of which the Board are particularly mindful:

Governance

Insufficient skills on and/or engagement by the Board leading to poor decision making and/or lack of oversight.

Management: The composition of the Board is reviewed regularly to ensure that we have the right skills to fulfil our Governance role. Trustees receive training on what is required to be a Trustee.

Regulatory environment

Lack of understanding of public policy and compliance with regulatory obligations.

Management: Senior leadership team monitor public policy and the regulatory environment to ensure risks are managed, reporting in to the Board.

Adverse events

Incidents that damage reputation and/or negatively impact operations (including, fraud, supply chain disruption, major health and safety incidents, safeguarding and internal process failures).

Management: We maintain a Business Continuity Plan which is reviewed regularly. Regular financial reporting and monitoring. Proactive whistleblowing policy. Proactive media management. Monitoring of key suppliers, including financial, and other due diligence checks. Regular reviews and training on all policies and procedures, including safeguarding.

Operational risks

- Computer system failures or adequacy of systems; loss of data/ data breach; cyber security.

Management: We have recently achieved CyberEssentials accreditation and cyber security is embedded in the charity with regular staff and volunteer training. Business Continuity Plan is regularly reviewed. We use Microsoft 365 and have outsourced our IT support.

Report of the Trustees (including director's report)

- Poor volunteer recruitment and retention/lack of volunteer competencies.

Management: We have recently recruited a Volunteer Co-Ordinator who is establishing a consistent approach across the Trust and who creates awareness of good volunteer management. A training programme will be established for volunteers and managers.

- High staff turnover and recruitment challenges.

Management: Regular review of HR practices and how to support staff. Annual cost of living salary award and occasional exceptional additional awards when needed eg during cost of living crisis in 2022. Regular staff appraisals with clear objectives. Regular reviews of the recruitment packs to respond to changes and exit interviews with leavers.

Financial

- Income, expenditure and cash flow.

Management: Budgets set annually and monthly monitoring of actuals to identify actions needed.

- Over-dependency on small number of income streams.

Management: Fundraising strategy established and investment in new areas to further diversify income streams. Designation of reserves to help mitigate the risks of volatile legacy income.

- Investments presenting exposure to financial risk and market movements.

Management: Responsible investment approach with regard to best practice in Environmental, Social and Governance (ESG) issues, and in accordance with the charity's own charitable mission and values. Expert advice informs investment and treasury activities. Oversight of investment and treasury activities by our Finance & Audit Committee, who monitor compliance and performance.

Remuneration

The Governance, Risk & Human Resource Committee recommends any annual cost of living increases in consideration of the Consumer Price Index. In 2022 members of staff were given a cost-of-living increase of 3% (2021: 2%) plus a one-off payment of 2.5% up to max of £1k. Any other salary increases are based on performance or advancement. Salaries for new roles are reviewed against market rates for similar roles in the charity sector. With the continued pressure on household budgets in 2022, the Board agreed a further rise of 4% at the start of January 2023. A number of lower paid staff received a greater increase: the Board chose to take into account the real Living Wage as identified by the Living Wage Foundation, rather than pay at the Government's National Living Wage. With the latter increasing by 9.7% in April 2023, the Board chose to introduce this change from the beginning of January 2023.

Trustees' Responsibilities in relation to the Financial Statements

The Trustees (who are also directors of Wessex Cancer Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Provision of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- each Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charity's auditors in connection with preparing their report and to establish that the charity's auditors are aware of that information.

Auditor

Azets Audit Services were appointed auditors to the group and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at the Annual General Meeting.

This report was approved by the Trustees on 23 June 2023 and signed on their behalf by:



D Cutler

Chair of Trustees

Date: 23.06.2023

Independent auditor's report

Opinion

We have audited the financial statements of Wessex Cancer Trust (the 'charitable parent company') and its subsidiary (the 'group') for the year ended 31 December 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the charitable parent company's affairs as at 31 December 2022 and of the group's incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group & charitable parent company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information, except to the extent otherwise explicitly stated in our report, and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and charitable parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic and directors' report. We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charitable parent company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group & charitable parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or charitable parent company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

**Extent to which the audit was considered capable of detecting irregularities,
including fraud (continued)**

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Wessex Cancer Trust (Registered Company No: 05416311)

**Independent auditor's report to the trustees of Wessex Cancer Trust
for the year ended 31 December 2022**

Use of our report

This report is made solely to the charitable parent company trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable parent company trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the charitable parent company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

Michael Tizard, Azets Audit Services

28/06/2023

Date:

**Chartered Accountants
Statutory Auditor**

Athenia House
10-14 Andover Road
Winchester
Hampshire
United Kingdom SO23 7BS

**Consolidated Statement of Financial Activities (including income and expenditure account)
for the year ended 31 December 2022**

		<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Total Funds</u>
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Year to</u>	<u>Year to</u>
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>31-12-2022</u>	<u>31-12-2021</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income:						
Donations		15,390	-	519,539	534,929	440,473
Legacies	2	827,054	-	-	827,054	1,739,287
Activities for raising funds	3	838,881	-	5,137	844,018	736,088
Other income	4	333,591	-	-	333,591	207,339
Investment income	5	3,426	-	-	3,426	49
Total income		2,018,342	-	524,676	2,543,018	3,123,236
Expenditure						
Costs of raising funds:						
Costs of raising voluntary income	9	286,800	-	-	286,800	206,312
Costs of activities for raising funds	9	404,154	-	-	404,154	306,771
Expenditure on Charitable activities:						
Care	11	694,350	-	277,559	971,909	733,801
Education	11	45,748	-	-	45,748	31,711
Total Expenditure	7	1,431,052	-	277,559	1,708,611	1,278,595
Net income before net (losses)/gains on investments and tax		587,290	-	247,117	834,407	1,844,641
Net (losses)/gains on investments	15	(1)	-	-	(1)	5
Taxation	24	(1,660)	-	-	(1,660)	399
Net incoming resources before transfers		585,629	-	247,117	832,746	1,845,045
Transfers	20/21	(565,990)	590,563	(24,573)	-	-
Net movement in funds for the year		19,639	590,563	222,544	832,746	1,845,045
Fund balances brought forward at 1 January 2022		1,172,067	609,437	429,547	2,211,051	366,006
Fund balances carried forward at 31 December 2022		1,191,706	1,200,000	652,091	3,043,797	2,211,051

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

Wessex Cancer Trust (Registered Company No: 05416311)

**Consolidated Statement of Financial Activities (including income and expenditure account)
for the year ended 31 December 2021**

		<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total Funds</u>
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Year to</u>
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>31/12/2021</u>
					<u>£</u>
Income:					
Donations		236,559	-	203,914	440,473
Legacies	2	1,400,561	-	338,726	1,739,287
Activities for raising funds	3	729,346	-	6,742	736,088
Other income	4	207,339	-	-	207,339
Investment income	5	49	-	-	49
Total income		<u>2,573,854</u>	<u>-</u>	<u>549,382</u>	<u>3,123,236</u>
Expenditure					
Costs of raising funds:					
Costs of raising voluntary income	9	205,142	-	1,170	206,312
Costs of activities for raising funds	9	306,771	-	-	306,771
Expenditure on Charitable activities:					
Care	11	486,046	-	247,756	733,801
Education	11	31,711	-	-	31,711
Total Expenditure	7	<u>1,029,670</u>	<u>-</u>	<u>248,925</u>	<u>1,278,595</u>
Net income before net gains on investments and tax		1,544,184	-	300,457	1,844,641
Net gains on investments	15	5	-	-	5
Taxation	24	399	-	-	399
Net incoming resources before transfers		<u>1,544,588</u>	<u>-</u>	<u>300,457</u>	<u>1,845,045</u>
Transfers	20	(607,626)	609,437	(1,811)	-
Net movement in funds for the year		<u>936,962</u>	<u>609,437</u>	<u>298,646</u>	<u>1,845,045</u>
Fund balances brought forward at 01 January 2021		<u>235,105</u>	<u>-</u>	<u>130,901</u>	<u>366,006</u>
Fund balances carried forward at 31 December 2021		<u>1,172,067</u>	<u>609,437</u>	<u>429,547</u>	<u>2,211,051</u>

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

Wessex Cancer Trust (Registered Company No: 05416311)

Consolidated and Trust Balance Sheets as at 31 December 2022

		Group		Trust	
	Note	2022	2021	2022	2021
		£	£	£	£
Fixed assets					
Tangible assets	14	75,730	89,759	67,745	74,948
Investments	15	137	138	138	140
		<u>75,867</u>	<u>89,897</u>	<u>67,883</u>	<u>75,088</u>
Current assets					
Debtors due within one year	16	674,318	248,149	706,983	396,340
Cash at bank and in hand		2,415,863	1,987,682	2,360,725	1,826,840
		<u>3,090,181</u>	<u>2,235,831</u>	<u>3,067,708</u>	<u>2,223,180</u>
Creditors: amounts falling due within one year	17	<u>(122,251)</u>	<u>(111,057)</u>	<u>(91,794)</u>	<u>(86,163)</u>
Net current assets		<u>2,967,930</u>	<u>2,124,774</u>	<u>2,975,914</u>	<u>2,137,017</u>
Total assets less current liabilities		<u>3,043,797</u>	<u>2,214,671</u>	<u>3,043,797</u>	<u>2,212,105</u>
Creditors: amounts falling due after more than one year	18	<u>-</u>	<u>(3,620)</u>	<u>-</u>	<u>(3,620)</u>
Net assets		<u>3,043,797</u>	<u>2,211,051</u>	<u>3,043,797</u>	<u>2,208,485</u>
Funds					
Restricted	20	652,091	429,547	652,091	429,547
Unrestricted - Designated	21	1,200,000	609,437	1,200,000	609,437
Unrestricted	21	1,191,706	1,172,067	1,191,706	1,169,501
		<u>3,043,797</u>	<u>2,211,051</u>	<u>3,043,797</u>	<u>2,208,485</u>

The financial statements on pages 16 to 36 were approved by the Board of Trustees on 23 June 2023

and signed on their behalf by: Diane Cutler

Diane Cutler

Consolidated Statement of Cash Flows for the year ended 31 December 2022

		Group	
	Note	2022	2021
		£	£
Cash inflow from operating activities	25	447,112	1,764,534
Cash flows from investing activities			
Investment income	5	3,426	49
Purchase of tangible fixed assets	14	(22,357)	(12,699)
Cash (used) by investing activities		(18,931)	(12,650)
Cash flows from financing activities			
Repayment of Loan		-	(50,000)
Increase in cash and cash equivalents in the year		428,181	1,701,884
Cash and cash equivalents at the beginning of the year		1,987,682	285,798
Total cash and cash equivalents at the end of the year		2,415,863	1,987,682
Represented by:			
Cash at bank		2,415,863	1,987,682
		2,415,863	1,987,682
Statement of changes in net debt - table 10a SORP			
Analysis of changes in net debt:			
	At	Cash flows	At
	01-01-2022		31-12-2022
	£	£	£
Cash at bank	1,987,682	428,181	2,415,863
	1,987,682	428,181	2,415,863

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. The Charity is a public benefit entity as defined by FRS102.

The financial statements are prepared under the historical cost convention in sterling, which is the functional currency of the charity, as modified by the inclusion of investments at market value. Monetary amounts in these financial statements are rounded to the nearest £.

No estimate used in the accounts will have a significant risk of a material adjustment to the carrying amounts of the assets & liabilities in the next financial year.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future. Thus the accounts are prepared on a going concern basis.

Group financial statements

The statement of financial activities and balance sheet consolidate the financial statements of the Trust, and its subsidiary undertaking. The results of the subsidiary are consolidated on a line-by-line basis. A separate statement of financial activities and income and expenditure account are not presented for the charity itself following the exemptions afforded by section 408 of the Companies Act 2006. The parent company's result for the financial year was a profit of £705,601 (year to 31 December 2021: £1,853,081.)

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Trust and which have not been designated for other purposes.

Designated funds have been set aside by management for particular operational and strategic purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Trust for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Incoming resources

Donations and activities for generating funds are recognised in the period in which the Trust receives the income or when there is a reasonable assurance of receipt.

Income is deferred only when the Trust has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Legacies are included in the statement of financial activities on a receivable basis, being recognised at the point of notification of grant of probate when the Trust's interest can be measured or estimated with sufficient reliability.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as liability.

Investments and investment income

Investments held as fixed assets are stated at market value. Gains and losses on investments both realised and unrealised are included in the statement of financial activities. All income arising on investments is accounted for on a receivable basis.

Resources expended

All resources expended, including irrecoverable VAT, are charged against income on an accruals basis. Expenditure is allocated directly where the costs are directly attributable, otherwise on a basis of staff usage and their allocation of time.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less their estimated residual value on a straight-line basis over their expected useful economic lives as follows:

Leasehold Property	over length of leases
Motor Vehicles	between 10% and 20% per annum
Fixtures and Fittings	between 15% and 33% per annum

No asset under £500 is capitalised.

Pensions

The Trust operates a group defined contribution pension scheme. Pension costs are charged to the Statement of Financial Activities as incurred.

Operating leases

Rental costs under operating leases are charged to the Statement of Financial Activities as incurred over the period of the leases.

2 Legacies

There is inherent uncertainty in the probate valuation of estates as a result of the nature of underlying assets and liabilities, the time that elapses between probate and closure and other contingencies that attend the estate. Legacies are recognised at the point of notification of grant of probate when it can be measured or estimated with sufficient reliability.

A total amount of legacy income of £827,054 (2021: £1,739,287) was recognised in the year, and a balance of £472,167 (2021: £163,394) was included within debtors as at the year end.

3 Activities for raising funds

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 31-12-2022</u>
	£	£	£
Fundraising events and appeals	308,122	5,137	313,259
Retail Income (see note 6)	530,759	-	530,759
	<u>838,881</u>	<u>5,137</u>	<u>844,018</u>
	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 31-12-2021</u>
	£	£	£
Fundraising events and appeals	364,227	6,742	370,969
Retail Income (see note 6)	365,119	-	365,119
	<u>729,346</u>	<u>6,742</u>	<u>736,088</u>

4 Other income

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 31-12-2022</u>
	£	£	£
Government grants	2,903	-	2,903
Insurance claims	19,202	-	19,202
Lease surrender	311,486	-	311,486
	<u>333,591</u>	<u>-</u>	<u>333,591</u>
	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 31-12-2021</u>
	£	£	£
Government furlough scheme	42,287	-	42,287
Government grants	71,145	-	71,145
Government kickstart scheme	40,456	-	40,456
Insurance claims	53,451	-	53,451
	<u>207,339</u>	<u>-</u>	<u>207,339</u>

5 Investment income

2022	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 31-12-2022</u>
	£	£	£
Bank interest	3,426	-	3,426
	<u>3,426</u>	<u>-</u>	<u>3,426</u>
2021	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 31-12-2021</u>
	£	£	£
Investment income	2	-	2
Bank interest	47	-	47
	<u>49</u>	<u>-</u>	<u>49</u>

6 Income from trading activities of subsidiary

The Trust has a wholly owned trading subsidiary, W.C.T. Wessex Limited, which is incorporated in the UK, and whose principal activity is to carry on all of the trading activities for Wessex Cancer Trust.

Its trading results for the year, as extracted from the audited financial statements, are summarised below:

Profit and Loss Account	Total 31-12-2022 £	Total 31-12-2021 £
Retail Income	530,759	365,119
Cost of Sales	(12,905)	(5,407)
Gross Profit	517,854	359,712
Expenses	(391,249)	(301,366)
Other income	2,200	121,051
Profit before taxation	128,805	179,397
Tax on profits	(1,660)	(659)
Profit for the Financial Year	127,145	178,738
Retained earning brought forward	-	11,664
Amount gift aided to the Trust	(127,145)	(190,402)
Retained profit	-	-

7 Total expenditure

2022	Staff Costs £	Depreciation £	Other Costs £	Total 31-12-2022 £
Cost of generating funds (Note 9)	355,683	6,830	328,441	690,954
Provision of services (Note 11)	409,677	-	229,437	639,114
Support costs (Note 10)	182,428	29,556	114,548	326,532
Governance (Note 10)	26,061	-	25,950	52,011
	973,849	36,386	698,376	1,708,611

2021	Staff Costs £	Depreciation £	Other Costs £	Total 31-12-2021 £
Cost of generating funds (Note 9)	469,341	15,134	28,608	513,083
Provision of services (Note 11)	304,157	-	144,249	448,406
Support costs (Note 10)	151,055	57,034	81,108	289,197
Governance (Note 10)	21,579	-	6,330	27,909
	946,132	72,168	260,295	1,278,595

8 Net Incoming Resources for the Year

	Group	
	2022	2021
This has been stated after charging:		
Operating lease rentals (Buildings)	219,219	143,844
Depreciation	36,386	72,168
Auditors remuneration		
Audit Fee	14,080	10,025
Other Services	920	850

9 Cost of generating funds

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>31-12-2022</u>
	£	£	£
Voluntary Income			
Fundraising staff costs	158,217	-	158,217
General fundraising costs	35,548	-	35,548
Trust organised event costs	64,979	-	64,979
Advertising and publicity	28,056	-	28,056
	<u>286,800</u>	<u>-</u>	<u>286,800</u>
Trading costs:			
Staff costs	197,466	-	197,466
Other	206,688	-	206,688
	<u>404,154</u>	<u>-</u>	<u>404,154</u>
	<u>690,954</u>	<u>-</u>	<u>690,954</u>

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>31-12-2021</u>
	£	£	£
Voluntary Income			
Fundraising staff costs	120,199	759	120,958
General fundraising costs	11,690	-	11,690
Trust organised event costs	66,671	-	66,671
Advertising and publicity	6,582	411	6,993
	<u>205,142</u>	<u>1,170</u>	<u>206,312</u>
Trading costs:			
Staff costs	174,192	-	174,192
Other	132,579	-	132,579
	<u>306,771</u>	<u>-</u>	<u>306,771</u>
	<u>511,913</u>	<u>1,170</u>	<u>513,083</u>

10 Allocation of support and governance costs

	<u>Total</u> <u>31-12-22</u> £	<u>Support costs</u> £	<u>Governance</u> £	<u>Basis of</u> <u>Allocation</u>
Staff Costs	208,489	182,428	26,061	Time
Office Costs	95,834	95,834	-	Usage
Computer Costs	16,278	16,278	-	Usage
Legal Fees	2,436	2,436	-	Usage
Audit	25,950	-	25,950	Usage
Depreciation	29,556	29,556	-	Usage
	<u>378,543</u>	<u>326,532</u>	<u>52,011</u>	

Charitable activities support costs are further analysed in note 11 and allocated 90% (2021 90%) Care and 10% (2021 10%) Education.

	<u>Total</u> <u>31-12-21</u> £	<u>Support costs</u> £	<u>Governance</u> £	<u>Basis of</u> <u>Allocation</u>
Staff Costs	172,634	151,055	21,579	Time
Office Costs	81,257	81,257	-	Usage
Computer Costs	8,354	8,354	-	Usage
Legal Fees	(8,503)	(8,503)	-	Usage
Audit	6,330	-	6,330	Usage
Depreciation	57,034	57,034	-	Usage
	<u>317,106</u>	<u>289,197</u>	<u>27,909</u>	

11 Analysis of expenditure on charitable activities 2022

	<u>Provision of</u> <u>services</u> £	<u>Support costs</u> £	<u>Governance</u> <u>(note 10)</u> £	<u>Total</u> <u>31-12-2022</u> £
Care	631,220	293,879	46,810	971,909
Education	7,894	32,653	5,201	45,748
	<u>639,114</u>	<u>326,532</u>	<u>52,011</u>	<u>1,017,657</u>

Provision of services

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>31-12-2022</u> £
Counselling	344,545	264,501	609,046
Complementary therapy	12,544	9,630	22,174
Health education	4,466	3,428	7,894
	<u>361,555</u>	<u>277,559</u>	<u>639,114</u>

Note 11: Analysis of expenditure on charitable activities – continued**2021**

	<u>Provision of services</u>	<u>Support costs</u>	<u>Governance (note 10)</u>	<u>Total 31-12-2021</u>
	£	£	£	£
Care	448,406	260,277	25,118	733,801
Education	-	28,920	2,791	31,711
	<u>448,406</u>	<u>289,197</u>	<u>27,909</u>	<u>765,512</u>

Provision of services

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 31-12-2021</u>
	£	£	£
Counselling	198,036	244,526	442,562
Complementary therapy	2,615	3,229	5,844
Health education	-	-	-
	<u>200,651</u>	<u>247,755</u>	<u>448,406</u>

12 Staff costs

2022	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 31-12-2022</u>
	£	£	£
Salaries	725,354	161,305	886,659
National insurance	58,569	10,422	68,991
Pension costs	15,557	2,643	18,200
	<u>799,480</u>	<u>174,370</u>	<u>973,849</u>

2021	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 31-12-2021</u>
	£	£	£
Salaries	737,261	138,797	876,058
National insurance	48,557	3,373	51,930
Pension costs	17,076	1,068	18,144
	<u>802,894</u>	<u>143,238</u>	<u>946,132</u>

One employee received remuneration between £70,000 and £80,000 per annum during 2022. In the prior year, one employee received remuneration between £60,000 and £70,000.

The key management personnel of the group comprises the Trustees, the Chief Executive, Director of Fundraising and Communications, Director of Services, Director of Finance & Resources, Director of Marketing and Director of Retail. The total employee benefits of the key management personnel of the charity during the year were £303,102 (2021: £242,342).

The average number of full-time equivalent employees during the period was 42 (2021: 44).

Pension costs outstanding at the year-end were £3,295 (2021: £3,063).

Redundancy payments totalling £nil were made during the year (2021: £262).

The Trust also acknowledges the help of part time volunteers on a regular basis and various other volunteers on an ad hoc basis, without which the Trust could not operate effectively.

13 Trustees' remuneration and expenses

No Trustee received any remuneration during the year (2021: £nil). One trustee received reimbursement of £54 (2021: £nil) for travel expenses.

14 Tangible fixed assets

Group tangible fixed assets

	<u>Leasehold property</u> £	<u>Motor vehicles</u> £	<u>Fixtures & fittings</u> £	<u>Total</u> £
Cost				
At 1st January 2022	418,859	25,650	157,931	602,440
Additions	-	-	22,357	22,357
Disposals	(98,215)	-	(73,080)	(171,295)
At 31st December 2022	320,644	25,650	107,208	453,502
Depreciation				
At 1st January 2022	359,492	17,929	135,260	512,681
Charge for the period	13,740	6,147	16,499	36,386
Disposals	(98,215)	-	(73,080)	(171,295)
At 31st December 2022	275,017	24,076	78,679	377,772
Net book value				
At 31st December 2022	45,627	1,574	28,529	75,730
At 31st December 2021	59,367	7,721	22,671	89,759

Trust tangible fixed assets

	<u>Leasehold property</u> £	<u>Motor vehicles</u> £	<u>Fixtures & fittings</u> £	<u>Total</u> £
Cost				
At 1st January 2022	188,352	25,649	132,543	346,544
Additions	-	-	22,353	22,353
Disposals	-	-	(71,606)	(71,606)
At 31st December 2022	188,352	25,649	83,290	297,291
Depreciation				
At 1st January 2022	143,793	17,930	109,873	271,596
Charge for the period	6,912	6,146	16,498	29,556
Disposals	-	-	(71,606)	(71,606)
At 31st December 2022	150,705	24,076	54,765	229,546
Net book value				
At 31st December 2022	37,647	1,573	28,525	67,745
At 31st December 2021	44,559	7,719	22,670	74,948

15 Fixed asset investments

	<u>Group</u>		<u>Trust</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Fixed asset investments represent:				
Shares in subsidiary company	-	-	2	2
Listed UK Equities	23	24	23	24
Cash	114	114	113	114
	<u>137</u>	<u>138</u>	<u>138</u>	<u>140</u>

Subsidiary company:

The Trust owns 2 ordinary shares of £1 representing 100% of the issued share capital of W.C.T. Wessex Limited.

	<u>Group</u>		<u>Trust</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Quoted investments:				
Market value at 1 January	24	19	24	19
Unrealised gains / (losses)	(1)	5	(1)	5
Market value at 31 December	<u>23</u>	<u>24</u>	<u>23</u>	<u>24</u>
Historical cost	<u>119</u>	<u>119</u>	<u>119</u>	<u>119</u>

16 Debtors

	<u>Group</u>		<u>Trust</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Amounts falling due within one year				
Trade debtors	6,628	27,854	6,628	27,854
Prepayments and accrued income	188,957	56,901	145,685	29,056
Legacies accrued	472,167	163,394	472,167	163,394
Amounts due from subsidiary	-	-	77,412	176,036
Other debtors	6,566	-	5,091	-
	<u>674,318</u>	<u>248,149</u>	<u>706,983</u>	<u>396,340</u>

17 Creditors: amounts falling due within one year

	<u>Group</u>		<u>Trust</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Trade creditors	33,034	48,783	25,817	31,406
Accruals and deferred income	60,445	35,414	42,093	30,865
Other creditors	28,772	26,860	23,884	23,892
	<u>122,251</u>	<u>111,057</u>	<u>91,794</u>	<u>86,163</u>

18 Creditors: amounts falling due after more than one year

	<u>Group</u>		<u>Trust</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Other creditors	-	3,620	-	3,620

19 Financial commitments

At 31 December the group had the following commitments under non-cancellable property leases:

	<u>Group</u>		<u>Trust</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Payable:				
Under 1 year	129,407	200,582	80,065	96,000
Between 2 to 5 years	222,932	443,716	127,224	185,500
Over 5 years	11,439	316	11,439	-
	<u>363,778</u>	<u>644,614</u>	<u>218,727</u>	<u>281,500</u>

20 Restricted funds

	<u>Balance</u>	<u>Movement in resources</u>		<u>Transfers (d)</u>	<u>Balance</u>
	<u>1-1-2022</u>	<u>Incoming</u>	<u>Outgoing</u>		<u>31-12-2022</u>
	£	£	£		£
(a) Centres	405,790	314,676	(209,744)	(3,761)	506,961
(b) Patient Transport	23,757	10,000	(7,939)	(20,812)	5,006
(c) Outreach programmes	-	200,000	(59,876)	-	140,124
Total restricted funds	<u>429,547</u>	<u>524,676</u>	<u>(277,559)</u>	<u>(24,573)</u>	<u>652,091</u>

	<u>Balance</u>	<u>Movement in resources</u>		<u>Transfers (d)</u>	<u>Balance</u>
	<u>1-1-2021</u>	<u>Incoming</u>	<u>Outgoing</u>		<u>31-12-2021</u>
	£	£	£		£
(a) Centres	109,998	528,524	(230,921)	(1,811)	405,790
(b) Patient Transport	20,903	20,858	(18,004)	-	23,757
Total restricted funds	<u>130,901</u>	<u>549,382</u>	<u>(248,925)</u>	<u>(1,811)</u>	<u>429,547</u>

- (a) Specific funding for our centres where clients are welcomed by volunteer befrienders who are equipped to provide information, support and a listening ear. A team of specialist counsellors is on hand to help deal with the emotional impact of cancer and complementary therapies which aim to improve well-being, help with pain management, and increase self-confidence.
- (b) The Southampton and Portsmouth minibus funding supports the operation of a patient transport service.
- (c) As part of our three-year strategy, we set out an outreach programme to expand the number of communities and areas supported by the charity.
- (d) Transfers: In 2022, £20,812 relates to reclassifying transport contract income shown incorrectly as restricted funds, the balance due to IOW capital refurbishment costs and the project to reach males finished in 2021. In 2021, transfers relate to capital expenditure on the new Bournemouth Centre.

21 Statement of funds

	<u>Balance</u> <u>1-1-2022</u>	<u>Movement in resources</u>		<u>Transfers</u>	<u>Balance</u> <u>31-12-2022</u>
	£	<u>Incoming</u> £	<u>Outgoing</u> £		£
Total restricted funds	429,547	524,676	(277,559)	(24,573)	652,091
Unrestricted funds					-
Designated	609,437	-	-	590,563	1,200,000
Unrestricted funds	1,172,067	2,018,342	(1,432,713)	(565,990)	1,191,706
	1,781,504	2,018,342	(1,432,713)	24,573	2,391,706
	2,211,051	2,543,018	(1,710,272)	-	3,043,797
	<u>Balance</u> <u>1-1-2021</u>	<u>Movement in resources</u> <u>Incoming</u>	<u>Outgoing</u>	<u>Transfers</u>	<u>Balance</u> <u>31-12-2021</u>
	£	£	£		£
Total restricted funds	130,901	549,382	(248,925)	(1,811)	429,547
Unrestricted funds					
Designated	-	-	-	609,437	609,437
Unrestricted funds	235,105	2,573,854	(1,029,266)	(607,626)	1,172,067
	235,105	2,573,854	(1,029,266)	1,811	1,781,504
	366,006	3,123,236	(1,278,191)	-	2,211,051

Designated funds have been set aside by the charity out of the unrestricted legacies received during the year, to enable the charity to develop, improve and expand its reach and range of services as part of the Strategic Plan.

22 Analysis of net assets of the group's funds

	<u>Tangible</u> <u>Fixed Assets</u>	<u>Investments</u>	<u>Net Current</u> <u>Assets /</u> <u>(Liabilities)</u>	<u>Total</u> <u>31-12-22</u>
2022	£	£	£	£
Restricted funds	67,745	137	584,209	652,091
Unrestricted funds				
Designated Funds	-	-	1,200,000	1,200,000
Unrestricted funds	7,985	-	1,183,721	1,191,706
	7,985	-	2,383,721	2,391,706
	75,730	137	2,967,930	3,043,797

Note 22: Analysis of net assets of the group's funds - continued

2021	<u>Tangible Fixed Assets</u>	<u>Investments</u>	<u>Net Current Assets / (Liabilities)</u>	<u>Total 31-12-21</u>
	£	£	£	£
Restricted funds	74,948	138	354,461	429,547
Unrestricted funds				
Designated Funds	-	-	609,437	609,437
Unrestricted funds	14,811	-	1,157,256	1,172,067
	14,811	-	1,766,693	1,781,504
	89,759	138	2,121,154	2,211,051

23 Related party transactions

There were no related party transactions in the year (2021: £nil).

24 Taxation

As a charity, the Trust is exempt from Corporation Tax on profits applied to charitable purposes, under Section 505 of the Income and Corporation Taxes Act 1988. The trading company uses the gift aid scheme to transfer an element of its profits to the Trust. In 2022 the trading company distributed its taxable profits to the Trust of £127,145 (2021: £190,402) under the gift aid scheme. In the current year there is a tax liability of £1,660 in the subsidiary whilst in 2021 the tax liability of £659 was offset on reversing the deferred tax liability of £1,058.

25 Reconciliation of net movement in funds to net cash flow from operating activities

	<u>Group</u>	
	<u>2022</u>	<u>2021</u>
	£	£
Net movement in funds	832,746	1,845,045
Add back depreciation charge	36,386	72,168
Deduct investment income shown in investing activities	(3,426)	(49)
Add back unrealised loss/(gain) on investments	1	(5)
(Increase) in debtors	(426,169)	(73,577)
Increase/ (Decrease) in creditors	7,574	(79,048)
Net cash inflow from operating activities	447,112	1,764,534

26 Post balance sheet events

Since the year end we have appointed Sarasin & Partners as our investment managers.

Accounts



Registered Company No: 05416311

Wessex Cancer Trust
Report and Financial Statements
For the Year Ended 31 December 2021

(A Company Limited by Guarantee)
Registered Charity No: 01110216

Wessex Cancer Trust
Report and Financial Statement
Contents

Legal and Administrative information	1
Report of the trustees	2-11
Independent auditor's report	12-15
Consolidated statement of financial activities	16-17
Consolidated and trust balance sheets	18
Consolidated statement of cash flows	19
Notes to the financial statements	20-34

Legal and Administrative information

Charity Name Wessex Cancer Trust

Company Number 05416311

Charity Registered Number 01110216

Registered Office 91-95 Winchester Road
Chandlers Ford
Eastleigh
SO53 2GG

The Directors of the charitable company are its Trustees for the purposes of charity law.

The Trustees and Officers serving during the year and since the year end were as follows:

Board of Trustees	Mrs D Cutler Mr M Miles FCA Dr E Arden-Close Mr T Jones FCA Mr J Clough Ms S Bedells Ms R De Beer Mr J Plumtree	Chair Treasurer joined 6 October 2021 joined 6 October 2021 joined 6 October 2021 joined 6 October 2021 joined 8 April 2022
	Ms J Warwick Mrs L Darby Mr B Rinaldi Mr P Towler	resigned 9 March 2022 resigned 13 April 2022 Vice Chair, resigned 30 April 2022 resigned 10 May 2022
	Mrs H Bodiam Mr D Daniels ACCA	Secretary, resigned 28 February 2022 Secretary joined 28 February, resigned 2 May 2022
	Mr D Robertson CA (SA)	Secretary, joined 3 May 2022
Chief Executive	Rachel Billsberry-Grass	
Legal Advisors	Paris Smith LLP 1 London Road Southampton, SO15 2AE	
Bankers	The Royal Bank of Scotland 156 High Street Southampton, SO14 2NP	
	Co-Operative Bank PO Box 250 Delf House Skelmersdale, WN8 6WT	
Auditors	Azets Audit Services Athenia House 10-14 Andover Road Winchester Hampshire, SO23 7BS	

Chair's Summary

Welcome to our 2021 Annual Report and Accounts. The year saw the Trust celebrate 40 years of providing cancer support for local people and despite the continued challenges posed by the second year of Covid, we saw a significant turnaround in our financial fortunes. Whilst in part this was due to the positive impact of our short-term strategy, we also benefitted from some incredibly generous legacy gifts.

Our teams continued to be agile and responsive to support thousands of people who needed our help more than ever which was a particular challenge through 2021 given the impact of Covid lockdowns and other restrictions. Wessex Cancer Trust services remain a vital part of the local cancer provision, complementing what is offered by the NHS and other charities.

Cancer often brings with it much fear and uncertainty; the potential risks of Covid meant ongoing additional anxiety and stress for many people with cancer and their loved ones. Emotional and wellbeing services have been particularly important, and our teams have delivered vital support such as counselling, complementary therapies and befriending, via phone, online and at pre-booked appointments. One example of our online support is our Sound Therapy group which offers clients calm and peaceful meditation. As one client puts it, 'It's like Sonja waved a magic wand to let those stresses just float away and I think there's a good chance I'll sleep so much better and more deeply. I feel super chilled and at peace.'

We were delighted that our Sing4Life choirs returned in person with gusto, having remained online from the first lockdown until September. Singing can help lower stress, boost immunity and lung function and improve mental health, and our informal singing groups offer a supportive community that benefit many people affected by cancer.

Our two Daisy buses operated throughout the year, with additional Covid-safe measures in place, to support cancer patients from the Isle of Wight and the Channel Islands. Part of this service is delivered under contract with the States of Jersey. We are also contracted by four of the region's NHS hospitals to deliver counselling or complementary therapies. This partnership working enables us to cost-effectively reach more people.

The Bournemouth Centre had a busy year. In spring we were approached by property developers and asked to surrender the lease on the Centre. After careful consideration and negotiation, the Trustees took the pragmatic view to accept a surrender payment, and at the end of the year the team successfully moved to a new short-term home in the same road. The search for a new permanent home for the Centre is pending receipt of the surrender payment, which has been impacted by delays in the planning process. Consequently, the payment will be recognised in the accounts on receipt in 2022. During the year we were also able to re-negotiate a number of our other leases, with new preferential deals which reduced our liabilities both in the year and in the future.

In fundraising, the continued unpredictability has meant uncertainty for event plans which was particularly frustrating given the many 40th anniversary celebrations we had hoped to deliver. However, we took some measured risks to respond to the great demand from supporters, and successfully delivered a number of key events with hundreds of people enjoying Rainbow Runs, Drive-In Movies and Christmas Concerts.

Report of the Trustees (including director's report)

Trust fundraising was a focus for investment in our 2020 short term strategy and in 2021 we saw this approach begin to pay dividends. Several funders including the National Lottery Fund and St James' Place offered significant multi-year funding, which was a real vote of confidence in the charity. Overall, our income from fundraising activity reached £811,442 (2020: £711,395).

In our shops, three months of lockdown was an unpromising start to the year, but despite this we achieved strong year-end figures. During the lockdown retail staff were furloughed and we applied for available grants which helped reduce the financial impact of the closures. Once open, our retail team was highly focused on sales and gift aid, and the strong sales figures of £365,119 (2020: £292,988) give us a degree of confidence about the future of retail for the charity.

Wessex Cancer Trust has traditionally benefitted from the great generosity of supporters who choose to leave a gift in their will. This legacy income is unpredictable and can never be guaranteed and in 2020 legacy income was considerably lower than in previous years. In 2021, we saw a complete change with an unprecedented number of large legacies which provided income of £1,739,287 (2020: £72,237). The timing could not have been more welcome, and these legacies have enabled the charity to rebuild our reserves and allowed us to be more confident and ambitious in our immediate future.

The year ended with gross income of £3,123,236 (2020: £1,302,940). We also continued to drive savings across the organisation which contributed to an overall net surplus of £1,845,045 (2020: net loss £102,784). The surplus has enabled us to increase free reserves to £1,157,256 (2020: £207,720), with a further £609,437 designated against future projects.

During the year we worked on our next three-year strategy and ***Cancer Support for All*** was launched at the beginning of 2022. The Board has committed to a long-term goal of ensuring that everyone in the region has access to high quality personalised cancer support within 15 miles of home. During the next three years we will work towards that goal by developing and building our community outreach programme in partnership with others, reaching individuals in geographical areas and communities who've not previously accessed our services.

Our 40th anniversary year was remarkable in many ways and notable for many achievements. None of these would have been possible without our team of committed and passionate staff and volunteers, to whom we owe a debt of gratitude.

The charity ended the year having supported thousands of people affected by cancer across the region, and in a stronger financial position than we have been for years. As a Board, we are steadfast in our commitment to capitalise on this position of strength, continuing to grow our income and our services, for the benefit of all the people who need support now and in the future.

Thank you to all the individuals and organisations that were part of our year.



Diane Cutler, Chair of Trustees

Our Approach to Safeguarding

In 2018 the Charity Commission underlined that charities must be trusted places where people can feel safe. At Wessex Cancer Trust we have Safeguarding policies and procedures for Adults and Children which reflect current legislation such as The Mental Capacity Act 2005, Safeguarding Vulnerable Groups Act 2006 and the Care Act 2014. The Multi-Agency Safeguarding Adults Policy and Guidance (June 2020) developed by the Safeguarding Adults Boards in Hampshire, Southampton, Isle of Wight and Portsmouth, informs our training for staff and volunteers. Our CEO is our Safeguarding Lead, supported by the Head/Interim Head of Services who provides continued oversight and review of all safeguarding concerns, reporting to the Services Advisory Committee and the Board.

Our Approach to Fundraising

Wessex Cancer Trust is a member of the Fundraising Regulator and adheres to fundraising codes of practice. We employ a team of Fundraisers who work across the region. During 2021 we continued to develop a broader fundraising portfolio to mitigate the risks presented by an uncertain external environment.

On occasion we use external agencies to deliver fundraising activities. All activity is delivered to service level agreements which are monitored through regular meetings, mystery shopping and regular review of feedback and any complaints. Agencies are contractually required to ensure all fundraising activity is in accordance with all applicable legal requirements and the relevant binding codes of practice issued by the Fundraising Regulator. Professional fundraising agencies must have clear and up to date policies in place to protect vulnerable people and other members of the public from unreasonable behaviour. In 2021 no complaints about Wessex Cancer Trust fundraising practices or activities were received by the fundraising regulator.

Public Benefit

In reviewing our aims and objectives and planning our future activities, we have referred to and complied with the duty in section 17 of the Charities Act 2011. This relates to having due regard to the Charity Commission's published general guidance on public benefit. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set. Our priorities are:

- a. Focusing on people-related aspects of cancer care.
- b. Retaining regional status and operating mainly within Hampshire, Dorset, the Isle of Wight and supporting visitors from the Channel Islands.
- c. Focusing on post-diagnosis non-clinical support.
- d. Working closely with the NHS, maintaining strong links with and representation on appropriate committees of the Cancer Networks operating within the Charity's region of services.

A cancer diagnosis is devastating. We offer emotional and practical support to help improve the wellbeing of people with cancer and their loved ones.

Cancer Support Centres

The Trust has four Cancer Support Centres which are based in:

Bournemouth, Dorset
Chandlers Ford, Hampshire
Hythe, Hampshire
Newport, Isle of Wight

Our Centres are usually open throughout the week to drop-in or referred clients. Unfortunately for much of 2021 Centres were only open to pre-booked clients. Those who attended received a warm welcome from our trained volunteer Befrienders who have a depth of understanding based on their own experiences. With the support of Befrienders, we were also able to run some outdoor support services such as our popular weekly Chandler's Ford walking group. During 2021 our Befrienders also took a proactive role providing remote support to clients; making check-in phone calls and running remote group sessions online.

Due to the changing nature of the Covid restrictions, our well laid plans to re-open for drop-in clients were delayed until early 2022. We will continue to explore ways of using a blended provision of remote and in-person services to reach more people in different demographics, a key aim for the Board.

People who are new to Wessex Cancer Trust services are given an appointment with our Wellbeing Co-ordinator. Together they develop a personalised care plan based on the client's situation and what support and services might suit their needs. During 2021 these appointments were delivered both online and in person. This was a new role from January which has helped us to give clients a more consistent experience, improve efficiency and enable us to better monitor and evaluate our services. We're grateful to the Linbury Trust which provides funding towards this role.

Island Support

In addition to the Centre in Newport, the Trust continues to cater for the particular challenges of cancer patients from the Isle of Wight and the Channel Islands by providing the Daisy Buses in Southampton and Portsmouth. The buses offer free transport for patients, to and from the ports, hotels and hospitals.

Singing Groups

Many studies have shown the benefits of singing for both physical and mental health. Wessex Cancer Trust runs three popular Sing4 Life choirs for people living with cancer and their loved ones, engaging around 140 singers. The groups are strong communities which also provide peer support. During 2021 the choirs were primarily online, but did manage to meet in person from September to December, with Covid measures in place. Our Cosham Sing4Life group performed at our Christmas Concert in Titchfield in December.

Information

Wessex Cancer Trust continues to be a source of trusted local information for people affected by cancer. Our website is updated regularly, and our Services team of staff and volunteers offer a wealth of local knowledge.

NHS Trust Partnerships - Outreach

Partnerships are an important part of our work. We worked with a number of NHS hospitals during the year, being contracted to provide counselling or complementary therapies in Southampton General, Queen Anne's Portsmouth, Basingstoke and Bournemouth Hospitals.

Wessex Cancer Alliance and other Cancer networks

The Trust's CEO and Head of Services represent the charity on key boards and working groups. These include the Personalised Care Programme Board run by Wessex Cancer Alliance and the Dorset Macmillan Cancer Information Services project run by the Dorset Cancer Partnership. In so doing we build partnerships, influence the local cancer agenda, and advocate for our clients.

Colleagues and Volunteers

The Trustees thank all the staff and volunteers who exemplified our values of Support, Inform, Community and Thrive. They faced the year with stoicism and determination, helping the charity to achieve tremendous results for people with cancer and their loved ones during 2021.

Volunteers are the lifeblood of Wessex Cancer Trust, and we are hugely grateful to all of the individuals who continue to support the charity in this way. The range of volunteer support we enjoy is huge and includes counselling and therapies, befriending, running support groups, helping in our shops or at a fundraising event, or providing office-based support. Volunteers are carefully vetted and trained and in 2021 we continued to offer training in listening skills, safeguarding and Covid risk management.

Financial review

Total gross income was £3,123,236 (2020: £1,302,940). In a small part, this increase reflects some of the changes we have put in place to improve our financial resilience and increase our income. However, the extraordinary leap in income would not have happened without the exceptionally generous legacies that were left to the charity during 2021. In the financial year legacy income was £1,739,287 (2020: £72,237), and of particular note was a residual share of a legacy which is worth over £1m. The Trustees are thankful to all those people who left a gift in their will of whatever size.

During 2021 we have continued to diversify our fundraising income streams to reduce risk. In our short-term strategy, we increased our focus on fundraising from trusts, major donors, individual giving and corporate fundraising. This is ongoing work which has begun to pay dividends with an increase in trust/grant income to £271,698 (2020: £214,819). It was also reassuring to see some recovery in community and event fundraising activity during the year notwithstanding the various lockdowns and restrictions. Of particular note were our hugely successful Isle of Wight fundraising events which included two Drive-In Movie weekends, the Rainbow Run and Swim for Hope.

Report of the Trustees (including director's report)

The Trust's income also includes retail trading, undertaken through a wholly owned subsidiary, W.C.T. Wessex Limited. The Covid pandemic caused another year of disruption and uncertainty, with lockdown closures and restrictions. In response, we accessed all the available government support grants and strived for increased profitability and Gift Aid collection when open. A new focus on online sales has shown promising results and in 2022 we will continue to develop this area. Despite the challenges of the year, our retail outlets delivered a total income of £365,119 (2020: £292,988) and a profit after taxation of £178,738 (2020: £38,719).

Our current retail outlets are in:

Weeks, Winchester

Chandler's Ford

Freshwater, Isle of Wight

Hythe

Portchester

Most of our income remains dependent on the generosity of our supporters, whether through financial donations, gifts in a will or participation in fundraising events, or by donating or buying second-hand goods in our shops. Consequently, we are so grateful to all those individuals, organisations, clubs, schools and companies that supported the charity during 2021.

A total of £513,083 was spent on raising funds (2020: £633,598) which includes the costs of running our retail shops, and expenditure on charitable activities amounted to £765,512 (2020: £772,111).

The charity remains dependent on voluntary income but as noted above was able to access various special Covid government grants during 2021. With such a marked increase in free reserves, we were able to repay the loan of £50,000 from the Bounce Back Loan Scheme, taken out in 2020. The end of year outcome was a surplus of £1,845,045 (2020: £102,784 deficit).

In our 2020 accounts we reported that the financial management of the charity had been a top priority for the new team. Throughout 2021 the charity has continued to closely monitor finances and maintain an 18–24-month cashflow forecast. Robust evaluation of income generation activities, cost saving exercises and staying alert to opportunities to access grant or insurance money has helped to secure the financial position of the charity and protect the long-term future of the Trust.

Based on all available information the Trustees have a reasonable expectation that the Trust will be able to continue in operation and meet its liabilities as they fall due for the foreseeable future, being a period of at least one year from the date of this report. Therefore, the Trust continues to adopt the going concern basis of accounting.

Reserves Policy

Free reserves are funds that are readily realisable and exclude funds whose use is restricted or designated for a particular purpose. It also excludes funds invested in fixed assets utilised in the day to day running of the charity.

Report of the Trustees (including director's report)

During 2021 the Trustees reviewed the appropriate level of reserves needed by the charity and agreed a level of £800,000 - £1m, representing approximately 9 months of 2021 running costs. Given the ongoing impact of the pandemic, together with the developing situation in Ukraine and the related impacts on current inflation levels, the Trustees are satisfied to retain free reserves at the upper end of this range.

At the balance sheet date of 31 December 2021, the group total reserves were £2,211,051 (2020: £366,006) of which £429,547 were restricted (2020: £130,901) and not available for general purposes. In 2021 the Trustees set aside designated funds of £609,437 (2020: £nil) from unrestricted legacy income received during the year, to enable the charity to develop, improve and expand its reach and range of services as part of the strategic plan. Group free reserves at the balance sheet date were £1,157,256 (2020: £207,720).

Plans for Future Periods

Wessex Cancer Trust will continue to offer services to support emotional health and wellbeing for cancer patients and their loved ones within the Wessex region.

During 2021 we developed a new three-year strategy ***Cancer Support for All*** which has taken account of learnings in service delivery gained during 2020. Our long-term goal is to ensure that everyone in the Wessex region can access good quality cancer support within 15 miles of home. To make that a reality, during the next three years we will be investing in a programme of community outreach to offer support to communities and geographic areas of the region that we are not currently reaching.

To fund this work, we will continue to carefully monitor and evaluate all income streams, developing further those that have the greatest potential for growth and sustainability.

Structure, Governance and Management

Background

The original Wessex Cancer Trust was established as a registered unincorporated charity (280133) under a Trust Deed dated 3 March 1980. In January 2005, the Board of Trustees decided to incorporate the charity. A new company, Wessex Cancer Trust, was incorporated under the Companies Act 1985 on 6 April 2005 and entered into the Central Register of Charities on 27 June 2005 with registered number 01110216. The assets and liabilities of the unincorporated Trust were transferred to the Company on 1 October 2005 when it commenced activities.

Governing Documents

Wessex Cancer Trust's Articles of Association currently define the objects of the charity as:

'For the public benefit to assist in the treatment and care of persons affected by cancer, the provision of support, education and practical advice, including raising funds to; complement and improve cancer care services by supporting patients, families and carers;
providing education and information for patients, families and professionals; promoting cancer prevention; mainly throughout Wessex including Hampshire, Dorset, Wiltshire, the Isle of Wight and the Channel Islands.'

Governing Body

At 31 December 2021, the Governing Board comprised eleven Trustees, who also form the membership of the Company. Every member promises to pay a sum not exceeding £10 towards the payments of debts and liabilities of the Company if it is dissolved while he or she is a member or within 12 months after he or she ceases to be a member.

New Trustees are identified through an open recruitment process and are then elected by the Board based on having the attributes necessary to maintain the range of skills necessary for the effective direction of the Charity. Training for new Trustees includes receipt of a comprehensive induction pack and briefings from staff.

All Trustees who have served continuously for four years can choose to stand for re-election at the next Annual General Meeting. Trustees can serve a maximum of 2 four-year terms. Re-election is voted amongst all the members of the Charity to be completed at least 48 hours before the completion of the Annual General Meeting.

Decisions by the Board are made by simple majority, with the Chair taking the deciding vote in the event of a tie.

During 2021 the Trustee Board was strengthened with the arrival of four new Trustees, bringing a varied range of skills including in business and strategy, IT, Marketing and HR.

The Board meets quarterly, with the CEO and members of the Senior Leadership Team.

Delegation

The Articles of Association permit delegation of Trustees' powers to a committee of two or more Trustees. During 2021 the Trust had six sub committees:

Governance & Risk Committee
Finance & Audit Committee
Human Resource Committee
Service Advisory Committee
Fundraising & Marketing Advisory Committee
Retail Advisory Committee

The Trustees appoint a Chief Executive who is responsible for the day-to-day operations of the Charity, working alongside department heads to deliver the Trust's work.

Management of Risks

The Trust maintains a Risk Register, which is reviewed regularly at Board and Committee meetings. Mitigation plans are in place to reduce, as far as possible, the impact or likelihood of occurrence.

Remuneration

The Human Resource Committee recommends any annual cost of living increases based on the Consumer Price Index. In 2021 the staff was given a cost-of-living increase of 2% (0% in 2020) Any other salary increases are based on performance or advancement. Salaries for new roles are reviewed against market rates for similar roles in the charity sector and at the end of the year we undertook an external benchmarking exercise. This resulted in salary increases for a small number of roles, which were implemented in early 2022 along with a further cost of living rise of 3% across the board.

Trustees' Responsibilities in relation to the Financial Statements

The Trustees (who are also directors of Wessex Cancer Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Provision of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- each Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charity's auditors in connection with preparing their report and to establish that the charity's auditors are aware of that information.

Report of the Trustees (including director's report)

Auditor

Azets Audit Services were appointed auditors to the group and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

This report was approved by the Trustees on 17 June 2022 and signed on their behalf by:



D Cutler
Chair of Trustees

Date: 17 June 2022

Independent auditor's report to the trustees of Wessex Cancer Trust

Opinion

We have audited the financial statements of Wessex Cancer Trust (the 'charitable parent company') and its subsidiary (the 'group') for the year ended 31 December 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the charitable parent company's affairs as at 31 December 2021 and of the group's incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group & charitable parent company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information, except to the extent otherwise explicitly stated in our report, and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and charitable parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic and directors' report. We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charitable parent company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group & charitable parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or charitable parent company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;

Independent auditor's report to the trustees of Wessex Cancer Trust

Extent to which the audit was considered capable of detecting irregularities, including fraud (continued)

- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charitable parent company trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable parent company trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the charitable parent company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Michael Tizard, Azets Audit Services

Azets Audit Services

20.06.2022

**Chartered Accountants
Statutory Auditor**

Athenia House
10-14 Andover Road
Winchester
Hampshire
United Kingdom SO23 7BS

**Consolidated Statement of Financial Activities (including income and expenditure account)
for the year ended 31 December 2021**

		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds Year to 31-12-2021	Total Funds Year to 31-12-2020
	Note	£	£	£	£	£
Income:						
Donations		236,559	-	203,914	440,473	439,615
Legacies	2	1,400,561	-	338,726	1,739,287	72,237
Activities for raising funds	3	729,346	-	6,742	736,088	564,768
Other income	4	207,339	-	-	207,339	226,199
Investment income	5	49	-	-	49	121
Total income		2,573,854	-	549,382	3,123,236	1,302,940
Expenditure:						
<i>Costs of raising funds:</i>						
Costs of raising voluntary income	9	205,142	-	1,170	206,312	199,740
Costs of activities for raising funds	9	306,771	-	-	306,771	433,858
<i>Expenditure on Charitable activities:</i>						
Care	11	486,046	-	247,755	733,801	732,070
Education	11	31,711	-	-	31,711	40,041
Total expenditure	7	1,029,670	-	248,925	1,278,595	1,405,709
Net income/(expenditure) before net gains/(losses) on investments and tax		1,544,184	-	300,457	1,844,641	(102,769)
Net gains/(losses) on investments	15	5	-	-	5	(15)
Taxation	24	399	-	-	399	-
Net incoming/(outgoing) resources before transfers	8	1,544,588	-	300,457	1,845,045	(102,784)
Transfers	21	(607,626)	609,437	(1,811)	-	-
Fund balances brought forward at 1 January		235,105	-	130,901	366,006	468,790
Fund balances carried forward at 31 December	21	1,172,067	609,437	429,547	2,211,051	366,006

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities

**Consolidated Statement of Financial Activities (including income and expenditure account)
for the year ended 31 December 2021**

		Unrestricted Funds	Restricted Funds	Total Funds Year to 31-12-2020
	Note	£	£	£
Income:				
Donations		225,450	214,165	439,615
Legacies	2	72,237	-	72,237
Activities for raising funds	3	533,348	31,420	564,768
Other income	4	226,199	-	226,199
Investment income	5	121	-	121
Total income		1,057,355	245,585	1,302,940
Expenditure:				
<i>Costs of raising funds:</i>				
Costs of raising voluntary income	9	197,147	2,593	199,740
Costs of activities for raising funds	9	433,858	-	433,858
<i>Expenditure on Charitable activities:</i>				
Care	11	481,860	250,210	732,070
Education	11	40,041	-	40,041
Total expenditure	7	1,152,906	252,803	1,405,709
Net income/(expenditure) before net (losses)/gains on investments and tax		(95,551)	(7,218)	(102,769)
Net (losses)/gains on investments	15	(15)	-	(15)
Taxation	24		-	-
Net incoming/(outgoing) resources before transfers	8	(95,566)	(7,218)	(102,784)
Transfers	21	1,996	(1,996)	-
Net movement in funds for the year		(93,570)	(9,214)	(102,784)
Fund balances brought forward at 1 January		328,675	140,115	468,790
Fund balances carried forward at 31 December	21	235,105	130,901	366,006

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

Consolidated and Trust Balance Sheet as at 31 December 2021

		Group		Trust	
	Note	2021 £	2020 £	2021 £	(Restated – Note 6) 2020 £
Fixed assets					
Tangible assets	14	89,759	149,228	74,948	121,843
Investments	15	<u>138</u>	<u>133</u>	<u>140</u>	<u>135</u>
		<u>89,897</u>	<u>149,361</u>	<u>75,088</u>	<u>121,978</u>
Current assets					
Debtors due within one year	16	248,149	174,572	396,340	214,558
Cash at bank and in hand		<u>1,987,682</u>	<u>285,798</u>	<u>1,826,840</u>	<u>162,800</u>
		2,235,831	460,370	2,223,180	377,358
Creditors: amounts falling due within one year	17	<u>(111,057)</u>	<u>(186,429)</u>	<u>(86,163)</u>	<u>(87,704)</u>
Net current assets		2,124,774	273,941	2,137,017	289,654
Total assets less current liabilities		<u>2,214,671</u>	<u>423,302</u>	<u>2,212,105</u>	<u>411,632</u>
Creditors: amounts falling due after more than one year	18	<u>(3,620)</u>	<u>(57,296)</u>	<u>(3,620)</u>	<u>(56,228)</u>
Net assets		<u><u>2,211,051</u></u>	<u><u>366,006</u></u>	<u><u>2,208,485</u></u>	<u><u>355,404</u></u>
Funds					
Restricted	20	429,547	130,901	429,547	130,901
Designated	21	609,437	-	609,437	-
Unrestricted	21	<u>1,172,067</u>	<u>235,105</u>	<u>1,169,501</u>	<u>224,503</u>
	21	<u><u>2,211,051</u></u>	<u><u>366,006</u></u>	<u><u>2,208,485</u></u>	<u><u>355,404</u></u>

The Trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Trustees on 17 June 2022 and signed on their behalf by:



Diane Cutler

Consolidated Statement of Cash Flows for the year ended 31 December 2021

		Group	
	Note	2021 £	2020 £
Cash generated from operating activities	25	<u>1,764,534</u>	<u>81,596</u>
Cash flow from investing activities			
Investment income	5	49	121
Sale of fixed assets		-	16,954
Purchase of tangible fixed assets	14	<u>(12,699)</u>	<u>(20,261)</u>
Cash used by investing activities		<u>(12,650)</u>	<u>(3,186)</u>
Cash flow from financing activities			
Drawdown of loan		-	50,000
Repayment of Loan		<u>(50,000)</u>	<u>-</u>
Cash used by financing activities		<u>(50,000)</u>	<u>50,000</u>
Increase in cash and cash equivalents in the year		<u>1,701,884</u>	<u>128,410</u>
Cash and cash equivalents at the beginning of the year		285,798	157,388
Total cash and cash equivalents at the end of the year		<u>1,987,682</u>	<u>285,798</u>
Represented by:			
Cash at bank		<u>1,987,682</u>	<u>285,798</u>

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. The Charity is a public benefit entity as defined by FRS102.

The financial statements are prepared under the historical cost convention in sterling, which is the functional currency of the charity, as modified by the inclusion of investments at market value. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future. Thus the accounts are prepared on a going concern basis.

Group financial statements

The statement of financial activities and balance sheet consolidate the financial statements of the Trust, and its subsidiary undertaking. The results of the subsidiary are consolidated on a line-by-line basis. A separate statement of financial activities and income and expenditure account are not presented for the charity itself following the exemptions afforded by section 408 of the Companies Act 2006. The parent company's result for the financial year was a profit of £1,853,081 (year to 31 December 2020: £102,784 loss.)

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Trust and which have not been designated for other purposes.

Designated funds have been set aside by the Trustees for particular operational purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Trust for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Incoming resources

Donations and activities for generating funds are recognised in the period in which the Trust receives the income or when there is a reasonable assurance of receipt.

Income is deferred only when the Trust has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Legacies are included in the statement of financial activities on a receivable basis, being recognised at the point of notification of grant of probate when the Trust's interest can be measured or estimated with sufficient reliability.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as liability.

Investments and investment income

Investments held as fixed assets are stated at market value. Gains and losses on investments both realised and unrealised are included in the statement of financial activities. All income arising on investments is accounted for on a receivable basis.

Resources expended

All resources expended, including irrecoverable VAT, are charged against income on an accruals basis. Expenditure is allocated directly where the costs are directly attributable, otherwise on a basis of staff usage and their allocation of time.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less their estimated residual value on a straight line basis over their expected useful economic lives as follows:

Leasehold Property	over length of leases
Motor Vehicles	between 10% and 20% per annum
Fixtures and Fittings	between 15% and 33% per annum

No asset under £500 is capitalised.

Pensions

The Trust operates a group defined contribution pension scheme. Pension costs are charged to the Statement of Financial Activities as incurred.

Operating leases

Rental costs under operating leases are charged to the Statement of Financial Activities as incurred over the period of the leases.

2 Legacies

There is inherent uncertainty in the probate valuation of estates as a result of the nature of underlying assets and liabilities, the time that elapses between probate and closure and other contingencies that attend the estate. Legacies are recognised at the point of notification of grant of probate when it can be measured or estimated with sufficient reliability.

Note 2 Legacies – continued

A total amount of legacy income of £1,739,287 (2020: £72,237) was recognised in the year, and a balance of £163,394 was included within debtors as at the year end, which included £56,000 brought forward from 2020.

3 Activities for raising funds

	Unrestricted Funds	Restricted Funds	Total 31-12-2021
	£	£	£
Fundraising events and appeals	364,227	6,742	370,969
Retail turnover (see note 6)	365,119	-	365,119
	<u>729,346</u>	<u>6,742</u>	<u>736,088</u>
	Unrestricted Funds	Restricted Funds	Total 31-12-2020
	£	£	£
Fundraising events and appeals	240,360	31,420	271,780
Retail turnover (see note 6)	292,988	-	292,988
	<u>533,348</u>	<u>31,420</u>	<u>564,768</u>

4 Other income

	Unrestricted Funds	Restricted Funds	Total 31-12- 2021
	£	£	£
Government furlough scheme	42,287	-	42,287
Government Covid-related grants	71,145	-	71,145
Government kickstart scheme	40,456	-	40,456
Insurance claims	53,451	-	53,451
	<u>207,339</u>	<u>-</u>	<u>207,339</u>
	Unrestricted Funds	Restricted Funds	Total 31-12- 2020
	£	£	£
Government furlough scheme	96,388	-	96,388
Government Covid-related grants	129,811	-	129,811
	<u>226,199</u>	<u>-</u>	<u>226,199</u>

5 Investment income

	Unrestricted Funds	Restricted Funds	Total 31-12-2021
	£	£	£
Investment income	2	-	2
Bank interest	47	-	47
	<u>49</u>	<u>-</u>	<u>49</u>
	Unrestricted Funds	Restricted Funds	Total 31-12-2020
	£	£	£
Investment income	2	-	2
Bank interest	119	-	119
	<u>121</u>	<u>-</u>	<u>121</u>

6 Income from trading activities of subsidiary

The Trust has a wholly owned trading subsidiary, W.C.T. Wessex Limited, which is incorporated in the UK, and whose principal activity is to carry on all of the trading activities for Wessex Cancer Trust.

Its trading results for the year, as extracted from the audited financial statements, are summarised below:

Profit and Loss Account

	Total 31-12-2021	Total 31-12-2020
	£	£
Turnover	365,119	292,988
Cost of Sales	<u>(5,407)</u>	<u>(4,777)</u>
Gross Profit	359,712	288,211
Expenses	(301,366)	(429,084)
Other income	<u>121,051</u>	<u>178,525</u>
Profit before taxation	179,397	37,652
Tax on profits	(659)	1,067
Profit for the Financial Year	<u>178,738</u>	<u>38,719</u>
Retained earnings brought forward	11,664	46,102
Amount gift aided to the Trust	<u>(190,402)</u>	<u>(73,157)</u>
Retained profit	<u>-</u>	<u>11,664</u>

Note 6 Income from trading activities of subsidiary - continued

The prior year Trust balance sheet has had the Intercompany balance in Debtors and Creditors, and Retained earnings restated to correct the accounting for the distribution from the subsidiary that was incorrectly entered. This restatement has no impact on the consolidated balance sheet at 31 December 2020 or the consolidated statement of financial activities.

7 Total expenditure

2021	Staff costs £	Depreciation £	Other Costs £	Total 31-12-21 £
Cost of generating funds (Note 9)	295,150	15,134	202,799	513,083
Provision of services (Note 11)	304,157	-	144,249	448,406
Support costs (Note 10)	151,055	57,034	81,108	289,197
Governance (Note 10)	21,579	-	6,330	27,909
	<u>771,941</u>	<u>72,168</u>	<u>434,486</u>	<u>1,278,595</u>
2020	Staff costs £	Depreciation £	Other Costs £	Total 31-12-20 £
Cost of generating funds (Note 9)	351,676	27,952	253,970	633,598
Provision of services (Note 11)	257,755	-	156,660	414,415
Support costs (Note 10)	200,385	55,642	65,947	321,974
Governance (Note 10)	28,626	-	7,096	35,722
	<u>838,442</u>	<u>83,594</u>	<u>483,673</u>	<u>1,405,709</u>

8 Net Incoming Resources for the year

	2021 £	Group 2020 £	2021 £	Trust 2020 £
This has been stated after charging:				
Operating lease rentals (Buildings)	143,844	229,161	89,561	87,410
Depreciation	72,168	83,594	59,594	55,642
Auditors remuneration				
Audit Fee	10,025	9,325	8,875	8,225
Other Services	850	2,300	-	1,500

9 Cost of generating funds

2021	Unrestricted Funds £	Restricted Funds £	Total 31-12-2021 £
Voluntary Income			
Fundraising salaries	120,199	759	120,958
General fundraising costs	11,690	-	11,690
Trust organised event costs	66,671	-	66,671
Advertising and publicity	6,582	411	6,993
	<u>205,142</u>	<u>1,170</u>	<u>206,312</u>
Activities for raising funds			
Shop and merchandising costs:			
Salaries	174,192		174,192
Other	132,579		132,579
	<u>306,771</u>	<u>-</u>	<u>306,771</u>
Total	<u>511,913</u>	<u>1,170</u>	<u>513,083</u>

2020	Unrestricted Funds £	Restricted Funds £	Total 31-12-2020 £
Voluntary Income			
Fundraising salaries	151,123	155	151,278
General fundraising costs	13,671	-	13,671
Trust organised event costs	19,611	-	19,611
Advertising and publicity	12,742	2,438	15,180
	<u>197,147</u>	<u>2,593</u>	<u>199,740</u>
Activities for raising funds			
Shop and merchandising costs:			
Salaries	200,398	-	200,398
Other	233,460	-	233,460
	<u>433,858</u>	<u>-</u>	<u>433,858</u>
Total	<u>631,005</u>	<u>2,593</u>	<u>633,598</u>

10 Allocation of support and governance costs

2021	Total 2021 £	Charitable Activities £	Governance £	Basis of Allocation
Staff costs	172,634	151,055	21,579	Time
Depreciation	57,034	57,034	-	Usage
Office cost	81,257	81,257	-	Usage
Computer costs	8,354	8,354	-	Usage
Legal fees	(8,503)	(8,503)	-	Usage
Other professional fees	6,330	-	6,330	
	<u>87,438</u>	<u>81,108</u>	<u>6,330</u>	
	<u>317,106</u>	<u>289,197</u>	<u>27,909</u>	

Charitable activities support costs are further analysed in note 10 and allocated 90% (2020: 90%) care and 10% (2020: 10%) education.

2020	Total 2020 £	Charitable Activities £	Governance £	Basis of Allocation
Staff costs	229,011	200,385	28,626	Time
Depreciation	55,642	55,642	-	Usage
Office cost	69,254	69,254	-	Usage
Computer costs	3,834	3,834	-	Usage
Legal fees	(7,141)	(7,141)	-	
Other professional fees	7,096	-	7,096	
	<u>73,043</u>	<u>65,947</u>	<u>7,096</u>	
	<u>357,696</u>	<u>321,974</u>	<u>35,722</u>	

11 Analysis of expenditure on charitable activities

2021	Provision of services £	Support Costs £	Governance £	Total 31-12-21 £
Care	448,406	260,277	25,118	733,801
Education	-	28,920	2,791	31,711
	<u>448,406</u>	<u>289,197</u>	<u>27,909</u>	<u>765,512</u>
Provision of Services				
		Unrestricted Funds £	Restricted Funds £	Total 31-12-21 £
Counselling		198,036	244,526	442,562
Complementary therapy		2,615	3,229	5,844
		<u>200,651</u>	<u>247,755</u>	<u>448,406</u>
2020				
	Provision of services £	Support Costs £	Governance £	Total 31-12-20 £
Care	410,143	289,797	32,150	732,070
Education	4,272	32,197	3,572	40,041
	<u>414,415</u>	<u>321,974</u>	<u>35,722</u>	<u>772,111</u>
Provision of Services				
		Unrestricted Funds £	Restricted Funds £	Total 31-12-20 £
Counselling		158,322	241,247	399,569
Complementary therapy		4,190	6,384	10,574
Health education		1,693	2,579	4,272
		<u>164,205</u>	<u>250,210</u>	<u>414,415</u>

12 Staff costs

	Unrestricted Funds	Restricted Funds	Total 31-12-21
	£	£	£
Salaries	575,917	138,797	714,714
National insurance	38,427	3,373	41,800
Pension costs	14,358	1,068	15,426
	<u>628,702</u>	<u>143,238</u>	<u>771,940</u>

One employee received remuneration between £60,000 and £70,000 per annum during 2021. In the prior year, no employee received remuneration of £60,000 or more.

The key management personnel of the group comprises the Trustees, the Chief Executive, Head of Fundraising and Communications, Head of Services, Head of Finance & Resources, Head of Marketing and Head of Retail. The total employee benefits of the key management personnel of the charity during the year were £242,342 (2020: £259,760).

The average number of employees during the period was 44 (2020: 47).

Pension costs outstanding at the year-end were £3,063 (2020: £2,833).

Redundancy payments totalling £262 were made during the year (2020: £3,034).

The Trust also acknowledges the help of part time volunteers on a regular basis and various other volunteers on an ad hoc basis, without which the Trust could not operate effectively.

	Unrestricted Funds	Restricted Funds	Total 31-12-20
	£	£	£
Salaries	628,153	139,969	768,122
National insurance	53,012	2,786	55,798
Pension costs	13,850	672	14,522
	<u>695,015</u>	<u>143,427</u>	<u>838,442</u>

13 Trustees' remuneration and expenses

No Trustee received any remuneration during the year (2020: £nil).

14 Tangible fixed assets

Group	Leasehold property £	Motor vehicles £	Fixtures & fittings £	Total £
Cost				
At 1 January 2021	418,859	25,650	165,370	609,879
Additions	-	-	12,699	12,699
Disposals	-	-	(20,138)	(20,138)
At 31 December 2021	<u>418,859</u>	<u>25,650</u>	<u>157,931</u>	<u>602,440</u>
Depreciation				
At 1 January 2021	302,473	11,782	146,396	460,651
Charge for the period	57,019	6,147	9,002	72,168
Disposals	-	-	(20,138)	(20,138)
At 31 December 2021	<u>359,492</u>	<u>17,929</u>	<u>135,260</u>	<u>512,681</u>
Net book value				
At 31 December 2021	<u>59,367</u>	<u>7,721</u>	<u>22,671</u>	<u>89,759</u>
At 31 December 2020	<u>116,386</u>	<u>13,868</u>	<u>18,974</u>	<u>149,228</u>

Trust tangible fixed assets

	Leasehold property £	Motor vehicles £	Fixtures & fittings £	Total £
Cost				
At 1 January 2021	188,352	25,649	119,844	333,845
Additions	-	-	12,699	12,699
Disposals	-	-	-	-
At 31 December 2021	<u>188,352</u>	<u>25,649</u>	<u>132,543</u>	<u>346,544</u>
Depreciation				
At 1 January 2021	99,348	11,783	100,871	212,002
Charge for the period	44,445	6,147	9,002	59,594
Disposals	-	-	-	-
At 31 December 2021	<u>143,793</u>	<u>17,930</u>	<u>109,873</u>	<u>271,596</u>
Net book value				
At 31 December 2021	<u>44,559</u>	<u>7,719</u>	<u>22,670</u>	<u>74,948</u>
At 31 December 2020	<u>89,004</u>	<u>13,866</u>	<u>18,973</u>	<u>121,843</u>

15 Fixed asset investments

	Group		Trust	
	2021	2020	2021	2020
	£	£	£	£
Fixed asset investments represent:				
Shares in subsidiary company	-	-	2	2
UK Listed Lloyds Banking Group (100% of total)	24	19	24	19
Cash	114	114	114	114
	<u>138</u>	<u>133</u>	<u>140</u>	<u>135</u>

Subsidiary company:

The Trust owns 2 ordinary shares of £1 representing 100% of the issued share capital of W.C.T. Wessex Limited.

	Group		Trust	
	2021	2020	2021	2020
	£	£	£	£
Quoted investments:				
Market value at 1 January	19	34	19	34
Realised gains	-	(1)	-	(1)
Unrealised gains	5	(14)	5	(14)
	<u>24</u>	<u>19</u>	<u>24</u>	<u>19</u>
Market value at 31 December	24	19	24	19
Historical cost	<u>119</u>	<u>119</u>	<u>119</u>	<u>119</u>

16 Debtors

	Group		Trust	
	2021	2020	2021	2020
	£	£	£	£
Amounts falling due within one year:				
Trade debtors	27,854	3,579	27,854	3,579
Prepayments and accrued income	220,295	158,640	192,450	141,559
Amounts due from subsidiary	-	-	176,036	69,420
Other debtors	-	12,353	-	-
	<u>248,149</u>	<u>174,572</u>	<u>396,340</u>	<u>214,558</u>

17 Creditors: amounts falling due within one year

	Group		Trust (Restated see Note 6)	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	48,783	118,401	31,406	34,587
Accruals and deferred income	35,414	40,019	30,865	27,726
Other creditors	26,860	24,460	23,892	21,842
Bounce Back Loan	-	3,549	-	3,549
	<u>111,057</u>	<u>186,429</u>	<u>86,163</u>	<u>87,704</u>

18 Creditors: amounts falling due after more than one year

	Group		Trust	
	2021	2020	2021	2020
	£	£	£	£
Other creditors	3,620	10,845	3,620	9,777
Bounce Back Loan	-	46,451	-	46,451
	<u>3,620</u>	<u>57,296</u>	<u>3,620</u>	<u>56,228</u>

19 Financial commitments

At 31 December the group had the following commitments under non-cancellable property leases:

	Group		Trust	
	2021	2020	2021	2020
	£	£	£	£
Payable:				
Under 1 year	200,582	189,668	96,000	83,793
Between 2 and 5 years	443,716	435,145	185,500	258,312
Over 5 years	316	16,487	-	16,487
	<u>644,614</u>	<u>641,300</u>	<u>281,500</u>	<u>358,592</u>

20 Restricted funds

	Balance 1-1-21	Movement in resources		Transfers	Balance 31-12-21
	£	Incoming £	Outgoing £	£	£
(a) Patient transport	20,903	20,858	(18,004)	-	23,757
(b) Support Centres	109,998	528,524	(230,921)	(1,811)	405,790
Total restricted funds	<u>130,901</u>	<u>549,382</u>	<u>(248,925)</u>	<u>(1,811)</u>	<u>429,547</u>

Note 20 Restricted funds - continued

- (a) The Southampton and Portsmouth minibus funding supports the operation of a patient transport service.
 (b) Funding for our centres where clients are welcomed by volunteer befrienders who are equipped to provide information, support and a listening ear. A team of specialist counsellors are on hand to help deal with the emotional impact of cancer and complementary therapies which aim to improve well-being, help with pain management and increase self-confidence.

Transfers relate to capital expenditure on the new Bournemouth Centre.

	Balance 1-1-2020	Movement in resources		Transfers	Balance 31-12-20
	£	Incoming £	Outgoing £	£	£
a) Children's Fund	10,708	-	(10,708)	-	-
b) Patient Transport	38,575	4,925	(22,597)	-	20,903
c) Support Centres	90,832	240,660	(219,498)	(1,996)	109,998
Total restricted funds	140,115	245,585	(252,803)	(1,996)	130,901

- (a) The Children's fund provides support for children and their families in Wessex by funding professional service, one-to-one counselling, information service, befriending and complementary therapies.
 (b) The Southampton and Portsmouth minibus funding supports the operation of a patient transport service.
 (c) Funding for our centres where clients are welcomed by volunteer befrienders who are equipped to provide information, support and a listening ear. A team of specialist counsellors are on hand to help deal with the emotional impact of cancer and complementary therapies which aim to improve well-being, help with pain management and increase self-confidence.

Transfers relate to capital expenditure on the Isle of Wight Centre rebuild.

21 Statement of funds

	Balance 1-1-21	Movement in resources		Transfers	Balance 31-12-21
	£	Incoming £	Outgoing £	£	£
Total restricted funds	130,901	549,382	(248,925)	(1,811)	429,547
Unrestricted Funds					
Designated funds	-	-	-	609,437	609,437
Unrestricted funds	235,105	2,573,854	(1,029,266)	(607,626)	1,172,067
Total Unrestricted funds	235,105	2,573,854	(1,029,266)	1,811	1,781,504
	366,006	3,123,236	(1,278,191)	-	2,211,051

Note 21 Statement of funds - continued

	Balance 1-1-20	Movement in resources		Transfers	Balance 31-12-20
	£	Incoming	Outgoing	£	£
Total restricted funds	140,115	245,585	(252,803)	(1,996)	130,901
Unrestricted funds	<u>328,675</u>	<u>1,057,355</u>	<u>(1,152,921)</u>	<u>1,996</u>	<u>235,105</u>
	<u>468,790</u>	<u>1,302,940</u>	<u>(1,405,724)</u>	<u>-</u>	<u>366,006</u>

The incoming and outgoing resources figures for the restricted fund include the gains and losses on investments in the year as per note 15.

Designated funds have been set aside by the charity out of the unrestricted legacies received during the year, to enable the charity to develop, improve and expand its reach and range of services as part of the Strategic Plan.

22 Analysis of net assets of the group's funds

	Tangible fixed assets	Investments	Net assets/ (liabilities)	Total 31-12-21
	£	£	£	£
Restricted funds	74,948	138	354,461	429,547
Unrestricted funds				
Designated funds	-	-	609,437	609,437
Unrestricted funds	<u>14,811</u>	<u>-</u>	<u>1,157,256</u>	<u>1,172,067</u>
	<u>89,759</u>	<u>138</u>	<u>2,121,154</u>	<u>2,211,051</u>
	Tangible fixed assets	Investments	Net assets/ (liabilities)	Total 31-12-20
	£	£	£	£
Restricted funds	121,843	133	8,925	130,901
Unrestricted funds	<u>27,385</u>	<u>-</u>	<u>207,720</u>	<u>235,105</u>
	<u>149,228</u>	<u>133</u>	<u>216,645</u>	<u>366,006</u>

23 Related party transactions

There were no related party transactions in the year (2020: £2,500 – in relation to sale of a company car to a Trustee).

24 Taxation

As a charity, the Trust is exempt from Corporation Tax on profits applied to charitable purposes, under Section 505 of the Income and Corporation Taxes Act 1988. The trading company uses the gift aid scheme to transfer an element of its profits to the Trust. In 2021 the trading company distributed its taxable profits to the Trust of £190,402 (2020: £73,157) under the gift aid scheme. A tax liability of £659 (2020: £nil) in the Subsidiary, was offset on reversing the deferred tax liability of £1,058 (2020: £nil).

25 Reconciliation of net movement in funds to net cash flow from operating activities

	Group	
	2021	2020
	£	£
Net movement in funds	1,845,045	(102,784)
Add back depreciation charge	72,168	83,594
Add back (gain)/loss on disposal of tangible fixed assets	-	(6,081)
Deduct investment income shown in investing activities	(49)	(121)
Add back unrealised (gain)/loss on investments	(5)	15
(Increase)/decrease in debtors	(73,577)	232,339
Decrease in creditors	(79,048)	(125,366)
	<u>1,764,534</u>	<u>81,596</u>

Accounts



Registered Company No: 05416311

Wessex Cancer Trust

Report and Financial Statements

For the Year Ended 31 December 2020

(A Company Limited by Guarantee)

Registered Charity No: 01110216

Wessex Cancer Trust
Report and Financial Statements

Contents

Report of the trustees	1-12
Independent auditor's report	13-15
Consolidated statement of financial activities	16
Consolidated and trust balance sheets	18
Consolidated statement of cash flows	19
Notes to the financial statements	20-36

Chair's Summary

Welcome to our 2020 Annual Report and Accounts. Although 2020 was a difficult year for everyone, Wessex Cancer Trust has risen to the challenge presented by the worldwide pandemic, adapting services so that we can continue to support thousands of people who have needed our help more than ever. Research consistently shows that people with cancer and their loved ones need emotional and wellbeing support, but it can be difficult to access.¹ Our services remain a vital part of the local cancer provision, complementing what is offered by NHS and other charities.

The year began in the midst of an emergency fundraising appeal. The Appeal was launched at the end of 2019 to address financial vulnerabilities resulting from reduced legacy notifications, coupled with declining high street sales in our retail operations. We are hugely grateful to our supporters who responded generously, donating £300k (£214k 2019; £86k 2020). Although our appeal target was not reached, we were able to restructure our operations to reduce fixed costs, and this positioned us well for the challenges that were to come.

The impact of Covid on our income generation, was seen from February onwards. Events and community fundraising, and our charity shops, faced enormous challenges as the country was impacted by restrictions and a series of lockdowns.

In response, we reviewed and refocused our resources to maximise the opportunities for special Covid grants from trusts and government grant schemes such as Furlough and the Retail, Leisure and Hospitality grants. We're grateful to these grant-givers and the many supporters who continued to donate or organise their own activities to raise money.

Income was further impacted by continued delays in the probate courts and legacy income was considerably lower than previous years at £72,237 (2019: £310,362).

The year ended with gross income of £1,302,940 (2019 £1,955,994). However, we also implemented robust cost control measures across the organisation, significantly reducing expenditure, leaving a net loss of £102,784 (2019: £9,894 surplus), thereby reducing our reserves from £468,790 at the end of 2019 to £366,006 at the end of 2020.

The approach taken in 2020 has enabled us to establish strong foundations on which to build our future financial resilience and the first two quarters of 2021 have given us much cause for optimism. We have been well positioned to maximise income generating opportunities as restrictions have eased and early indications suggest 2021 will be an exceptional year for legacy income.

As Covid dominated health services, people with cancer and their families faced additional fear and uncertainty. With many people turning to Wessex Cancer Trust for emotional support,

¹ *Right by You* research conducted by Macmillan and Wessex Cancer Alliance.

Report of the Trustees (including directors' report)

our services were more important than ever. When we were forced to temporarily close our doors on Friday 20 March, our dedicated team of staff and volunteers worked hard to adapt services over the weekend: by the following Monday, we were one of the first charities to be providing new remote support services via phone and online. During the year we continued to develop and refine these services, which included for example, telephone counselling, Tai-chi videos, online delivery of our Sing for Life choirs, and the launch of a new website and online support groups that have thrived while the centres have remained closed. In this way the pandemic has expedited plans to develop remote services that will have a wider demographic reach. As face to face services are gradually re-opening, we are reviewing how we offer a hybrid delivery of services.

Throughout 2020 we continued to run our Daisy buses, with additional Covid-safe measures in place, to support cancer patients from the Isle of Wight and the Channel Islands. We have also pursued our goal of offering more personalised care to clients and with funding provided by the Linbury Trust, we implemented plans to recruit a new role of Wellbeing Co-ordinator, who started work in early 2021.

None of these achievements would be possible without our team of committed and passionate staff and volunteers, to whom we owe a debt of gratitude.

The year saw some change in personnel, notably the departure of Chief Executive, Cait Allen, who left the charity in June. The Trustees thank her for 5 years dedicated service. Our new CEO Rachel Billsberry-Grass, joined on 1 July, bringing many years' experience in senior voluntary sector roles. The charity has been further strengthened with the appointment of a number of other key roles and Trustees.

Despite the incredible challenges in 2020, we finished the year having continued to support thousands of people who need our services across the region, and in a strong position to rebuild finances and further develop our services. In 2021 we celebrate 40 years of Wessex Cancer Trust services, and the Trustees are optimistic and excited about the future.

From all of us, thank you to the thousands of people across the region and beyond who are, or have been, part of the Wessex Cancer Trust family.



Diane Cutler, Chair

Our Approach to Safeguarding

In 2018 the Charity Commission underlined that charities must be trusted places where people can feel safe. At Wessex Cancer Trust we have Safeguarding policy and procedures for Adults and Children, which reflect current legislation such as The Mental Capacity Act 2005, Safeguarding Vulnerable Groups Act 2006 and the Care Act 2014. The Multi-Agency Safeguarding Adults Policy and Guidance (June 2020) developed by the Safeguarding Adults Boards in Hampshire, Southampton, Isle of Wight and Portsmouth, informs our training for staff and volunteers. Our CEO is our Safeguarding Lead, supported by the Head of Services who provides continued oversight and review of all safeguarding concerns, reporting to the Services Work Group and the Board.

Our Approach to Fundraising

Wessex Cancer Trust is a member of the Fundraising Regulator and adheres to fundraising codes of practice. We employ a team of Fundraisers who work across the region. During the year we have sought to implement a broader fundraising portfolio to mitigate the risks presented by an uncertain external environment.

On occasion we use external agencies to deliver fundraising activities. All activity is delivered to service level agreements which are monitored through regular meetings, mystery shopping and review of complaints. Agencies are contractually required to ensure all fundraising activity is in accordance with all applicable legal requirements and the relevant binding codes of practice issued by the Fundraising Regulator. Professional fundraising agencies must have clear and up to date policies in place to protect vulnerable people and other members of the public from unreasonable behaviour. In 2020 no complaints about Wessex Cancer Trust fundraising practices or activities were received by the fundraising regulator.

Public Benefit

In reviewing our aims and objectives and planning our future activities, we have referred to and complied with the duty in section 17 of the Charities Act 2011. This relates to having due regard to the Charity Commission's published general guidance on public benefit. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set. Our priorities are:

- a. Focusing on people-related aspects of cancer care.
- b. Retaining regional status and operating mainly within Hampshire, Dorset, the Isle of Wight and supporting visitors from the Channel Islands.
- c. Focusing on post-diagnosis non-clinical support.
- d. Working closely with the NHS, maintaining strong links with and representation on appropriate committees of the Cancer Networks operating within the Charity's region of services.

Our Achievements and Performance

A cancer diagnosis is devastating. We offer emotional and practical support to help improve the wellbeing of people with cancer and their loved ones.

Our values are Support, Inform, Community and Thrive and this section outlines how we put these values into practice in 2020.

Cancer Support Centres

The Trust has four Cancer Support Centres. Until March they were open throughout the week to welcome drop-in or referred visitors. The Centres are in:

Newport, Isle of Wight
Chandlers Ford, Hampshire
Hythe, Hampshire
Bournemouth, Dorset

Clients are welcomed by trained volunteer Befrienders, who have a depth of understanding based on their own experiences. Their role is to provide emotional support. They are also able to explain the range of services on offer and can arrange follow up appointments for services which include counselling, complementary therapies, information, exercise and courses. In late 2020, the Linbury Trust agreed 3-year funding for the role of Wellbeing Co-ordinator and from January 2021 all new clients are meeting with the Wellbeing Co-ordinator to agree a personalised care plan. This is enabling us to give clients a more consistent experience, improve efficiency and enable us to better monitor and evaluate.

Covid has dramatically impacted the way we have delivered services in 2020. At news of the first lockdown in March, we responded with great agility and were quickly able to deliver remote support, including befriending, counselling and group sessions. This was vital given the impact of the pandemic on cancer services, with many people seeing delays in diagnostic testing and operations. Vulnerable cancer patients were facing more acute fear and uncertainty about Covid, and many people turned to Wessex Cancer Trust for emotional support.

With the Centres closed for the rest of the year, remote services have continued to be developed and refined. In 2021, the Trust aims to safely reopen all Centres, and will continue to explore ways of using a blended provision of remote and in-person services to reach more people in different demographics, a key aim for the Board.

Island Support

In addition to the Centre in Newport, the Trust continues to cater for the particular challenges of cancer patients from the Isle of Wight and the Channel Islands by providing the Daisy Buses in Southampton and Portsmouth. The buses offer free transport for patients, to and from the ports, hotels and hospitals.

Singing Groups

Many studies have shown the benefits of singing for both physical and mental health. Wessex Cancer Trust runs three popular choirs for people living with cancer and their loved ones, engaging around 140 singers. The groups are strong communities which also provide peer support. At the start of the pandemic our dedicated choir leader shifted to Zoom delivery of sessions and since then we have offered an uplifting weekly session attended by around 50 people.

Information

During 2020 the Trust developed and launched a new and improved website. It continues to be refined and developed with the recent launch of online forums following a successful pilot of a Facebook forum.

NHS Trust Partnerships - Outreach

Partnerships are an important part of our work and the Trust worked with a number of NHS hospitals during the year. Our counselling services for patients in Southampton General, Portsmouth and Basingstoke Hospitals continued throughout the year; we are also contracted to provide complementary therapies in Bournemouth Hospital, but saw many fewer referrals during 2020 due to the pandemic.

Wessex Cancer Alliance and other Cancer networks

The Trust's CEO and Head of Services represent the charity on key boards and working groups. These include the Personalised Care Programme Board run by Wessex Cancer Alliance and the Dorset Macmillan Cancer Information Services project run by the Dorset Cancer Partnership. In so doing we build partnerships, influence the local cancer agenda, and advocate for our clients.

Retail

The Trust has a wholly owned trading subsidiary, WCT Wessex Limited, through which it operates a number of retail outlets. The Covid pandemic caused a year of disruption and uncertainty: as a non-essential retailer our shops were closed for sustained periods during the year, or otherwise affected by Covid restrictions.

Report of the Trustees (including directors' report)

In response, the company has accessed all the available government support grants and focused on reducing costs and increasing profitability and Gift Aid income when open. In addition, during the year the company launched an online shop on the platform Thriftify, and dedicated time and effort to increasing sales from eBay. Inclusive of these efforts, despite the challenges of 2020, the company is reporting a profit of £37,652 for the year (2019: £33,639 loss).

Following closure of two shops in 2019, we completed the closure of the Cosham shop in summer 2020. Our current retail outlets are in:

Weeks, Winchester

Chandler's Ford

Freshwater, Isle of Wight

Hythe

Portchester

We rely on the donations of second-hand goods for our shops, and we thank all those who have given support, either by donating or buying items.

Fundraising

In recent years we have seen great success in community and events fundraising, but these income streams saw the biggest impact as a result of the pandemic. As we worked to mitigate the impact of the pandemic, resources were reviewed and refocused to maximise the potential of trust fundraising in particular, and begin to develop our major donor, individual giving and corporate fundraising. With this additional resource and Covid-related support available from many trusts, we saw income from this area increase to £214,819 (2019: £169,875).

We are so grateful to all those individuals, organisations, clubs, schools and companies that supported the charity during 2020.

Colleagues and Volunteers

The Trustees thank all the staff and volunteers who have helped the charity to achieve tremendous results for people with cancer and their loved ones, despite the numerous challenges that 2020 presented.

In July we welcomed our new Chief Executive, Rachel Billsberry-Grass, who brought many years' experience in senior voluntary sector roles. This followed the departure of Cait Allen, who left the charity in June. The Trustees are grateful to Cait for her dedication and commitment over the previous 5 years.

Volunteers are the lifeblood of Wessex Cancer Trust and it is a regret that lockdowns have meant there were fewer opportunities for us to engage with our 225-strong volunteer workforce in person. We are grateful to those that have volunteered when the opportunity arose, whether that was to provide remote counselling or befriending, running a walking

Report of the Trustees (including directors' report)

support group, helping in our shops, attending one of the handful of events or providing office-based support. Volunteers are carefully vetted and trained and in 2020 we offered refresher listening skills training for remote support; safeguarding training; and training in Covid risk management.

Financial review

Total gross income was £1.303m in 2020 (2019: £1.956m). The reduction in income reflected the required closure of our shops at various points through the year as a non-essential retailer, partly mitigated by the receipt of furlough income and other direct government support. In addition, community and event fundraising income was similarly disrupted by Covid restrictions. Income from legacies in the financial year was £72,237 (2019: £310,362), reflecting the timing of notification of the limited number of bequests the Trust receives.

A total of £633,598 was spent on raising funds (2019: £952,927) and expenditure on charitable activities amounted to £772,111 (2019: £999,030).

The charity remains dependent on voluntary income but as noted above was able to access various special Covid government grants during 2020, in addition to a loan of £50,000 from the Bounce Back Loan Scheme. The end of year outcome was a deficit of £102,784 (2019: £9,894 surplus).

The financial management of the charity has been a top priority for the new team who closely monitor finances and maintains an 18-24 month cashflow forecast taking into consideration other industry sector, market and internal factors. Results since the year end have given reason to feel optimistic about the medium to long term forecasts: this has been due to a robust cost-saving exercise, a review of and implementation of changes to our income generation activities, and the comprehensive accessing of available government grants and insurance cover. We have also had some very promising news about three future residual legacies and other non-fundraising income is expected imminently.

The Trustees are confident that the proactive action that has been taken and the expected recovery of trading and charitable income in the coming year will protect the long-term future of the Trust. Based on all available information the Trustees have a reasonable expectation that the Trust will be able to continue in operation and meet its liabilities as they fall due for the foreseeable future, being a period of at least one year from the date of this report. Therefore the Trust continues to adopt the going concern basis of accounting.

Reserves Policy

Free reserves are funds that are readily realisable and exclude funds whose use is restricted or designated for a particular purpose. It also excludes funds invested in fixed assets utilised in the day to day running of the charity.

The scale of the challenge over the last year has meant a strong focus on short term liquidity which has continued into 2021. The charity aims to maintain a level of reserves to enable it to continue its operations in the event of an unforeseen shortfall in income or unexpected cost rises. As the charity rebuilds following the Covid pandemic, the Trustees will be reviewing the appropriate level of reserves the charity needs.

At the balance sheet date of 31 December 2020, the group total reserves were £366,006 (2019: £468,790) of which £130,901 (2019: £140,115) were restricted and not available for general purposes. Group free reserves at the balance sheet date were £235,105 (2019: £328,675).

Plans for Future Periods

Wessex Cancer Trust will continue to offer services to support emotional health and wellbeing for cancer patients and their loved ones within the Wessex region.

With the arrival of a new CEO in 2020, a short term strategy was developed which focuses on building financial stability and resilience for the charity, whilst developing a greater focus on personalised care for clients.

In 2021 we are reviewing our 5-year strategy to take account of learnings in service delivery gained during 2020. This will ensure our services remain relevant to the changing needs of our client group, and the wider cancer agenda.

We will also continue to carefully monitor and evaluate all income streams, developing further those that have the greatest potential for growth and sustainability.

Structure, Governance and Management

Background

The original Wessex Cancer Trust was established as a registered unincorporated charity (280133) under a Trust Deed dated 3 March 1980. In January 2005, the Board of Trustees decided to incorporate the charity. A new company, Wessex Cancer Trust, was incorporated under the Companies Act 1985 on 6 April 2005 and entered into the Central Register of Charities on 27 June 2005 with registered number 01110216. The assets and liabilities of the unincorporated Trust were transferred to the Company on 1 October 2005 when it commenced activities.

Governing Documents

Wessex Cancer Trust's Articles of Association currently define the objects of the charity as:

'For the public benefit to assist in the treatment and care of persons affected by cancer, the provision of support, education and practical advice, including raising funds to; complement and improve cancer care services by supporting patients, families and carers;

providing education and information for patients, families and professionals; promoting cancer prevention; mainly throughout Wessex including Hampshire, Dorset, Wiltshire, the Isle of Wight and the Channel Islands.'

Governing Body

At 31 December 2020, the Governing Board comprised seven Trustees, who also form the membership of the Company. Every member promises to pay a sum not exceeding £10.00 towards the payments of debts and liabilities of the Company if it is dissolved while he or she is a member or within 12 months after he or she ceases to be a member.

New Trustees are recruited publicly and then elected by the Board based on having the attributes necessary to maintain the range of skills necessary for the effective direction of the Charity. Training for new Trustees includes receipt of a comprehensive induction pack and briefings from senior staff.

All Trustees who have served continuously for four years can choose to stand for re-election at the next Annual General Meeting. Trustees can serve a maximum of 2 four-year terms. Re-election is voted amongst all the members of the Charity to be completed at least 48 hours before the completion of the Annual General Meeting.

Decisions by the Board are made by simple majority, with the Chair taking the deciding vote in the event of a tie.

During 2020 the Trustee Board was strengthened with the arrival of 4 new Trustees, bringing a varied range of skills and experience including charity finance, insurance, cancer services in the NHS and psychology. With a high degree of disruption and uncertainty in 2020, the Board took a proactive involvement with the day to day running of the charity, holding weekly meetings from May to July, gradually reducing to bi-monthly once the new CEO had settled in.

Delegation

The Articles of Association permit delegation of Trustees' powers to a committee of two or more Trustees. During 2020 the Trust had five sub committees:

Service Delivery Group
Finance Group
Development Group (Fundraising, Retail and Marketing)
Business Continuity Group
People Group

The Trustees appoint a Chief Executive who is responsible for the day-to-day operations of the Charity, working alongside department heads to deliver the Trust's work.

Management of Risks

The Trust maintains a Risk Register, which is reviewed regularly at Board meetings. Mitigation plans are in place to reduce, as far as possible, the impact or likelihood of occurrence. Some risks could have significant impact on the charity and these are being addressed as a priority.

Remuneration

The People Group recommends any annual cost of living increases based on the Consumer Price Index. No cost of living increase was awarded in 2020 (2019: 2.4%). Any other salary increases are based on performance or advancement. Salaries for new roles are reviewed against market rates for similar roles in the charity sector.

Legal and Administrative information

Charity Name	Wessex Cancer Trust
Company Number	05416311
Charity Registered Number	01110216
Registered Office	91-95 Winchester Road Chandlers Ford Eastleigh SO53 2GG

The Directors of the charitable company are its Trustees for the purposes of charity law.

Report of the Trustees (including directors' report)

The Trustees and Officers serving during the year and since the year end were as follows:

Board of Trustees	Mr B Rinaldi – (resigned as Chair 19 August 2020) Mrs J Freeman (resigned 30 September 2020) Ms J Warwick Mr P Towler (appointed 5 February 2020, resigned 25 May 2020, re-appointed 1 July 2020) Mr N Pradhan (resigned 6 April 2020) Mr M Southgate (resigned 5 February 2020) Mrs L Darby (appointed 29 April 2020) Dr E Arden-Close (appointed 29 April 2020) Mrs D Cutler – Chair (appointed 13 May 2020, appointed Chair 19 August 2020) Mr M Miles FCA – Treasurer (appointed 1 December 2020) Mrs H Bodiam – Secretary (appointed 1 September 2020)
Chief Executive	Rachel Billsberry-Grass (appointed 1 July 2020) Peter Towler (interim: appointed 25 May 2020, resigned 1 July 2020) Cait Allen (resigned 16 June 2020)
Legal Advisors	Paris Smith LLP 1 London Road Southampton, SO15 2AE
Bankers	The Royal Bank of Scotland 156 High Street Southampton, SO14 2NP Co-Operative Bank PO Box 250 Delf House Skelmersdale, WN8 6WT
Auditors	Azets Audit Services Athenia House 10-14 Andover Road Winchester Hampshire, SO23 7BS

Trustees' Responsibilities in relation to the Financial Statements

The Trustees (who are also directors of Wessex Cancer Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company

Report of the Trustees (including directors' report)

and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Provision of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- each Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charity's auditors in connection with preparing their report and to establish that the charity's auditors are aware of that information.

Auditor

Azets Audit Services were appointed auditors to the group and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

This report was approved by the Trustees on 28 July 2021 and signed on their behalf by:



D Cutler
Chair of Trustees

Date: 28 July 2021

Independent auditor's report to the trustees of Wessex Cancer Trust

Opinion

We have audited the financial statements of Wessex Cancer Trust (the 'charitable parent company') and its subsidiary (the 'group') for the year ended 31 December 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the charitable parent company's affairs as at 31 December 2020 and of the group's incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding,

Independent auditor's report to the trustees of Wessex Cancer Trust

Extent to which the audit was considered capable of detecting irregularities, including fraud (continued)

we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

Ian Talbot Azets Audit Services

29 July 2021

**Chartered Accountants
Statutory Auditor**

Athenia House
10-14 Andover Road
Winchester
Hampshire
United Kingdom
SO23 7BS

Consolidated Statement of Financial Activities (including income and expenditure account) for the year ended 31 December 2020

		Unrestricted Funds	Restricted Funds	Total Funds Year to 31-12-2020	Total Funds Year to 31-12-2019
	Note	£	£	£	£
Income:					
Donations		225,450	214,165	439,615	530,096
Legacies	2	72,237	-	72,237	310,362
Activities for raising funds	3	533,348	31,420	564,768	1,115,536
Other income	4	226,199	-	226,199	-
Investment income	5	121	-	121	-
Total income		1,057,355	245,585	1,302,940	1,955,994
Expenditure:					
<i>Costs of raising funds:</i>					
Costs of raising voluntary income	8	197,147	2,593	199,740	243,482
Costs of activities for raising funds	8	433,858	-	433,858	709,444
<i>Expenditure on Charitable activities:</i>					
Care	10	481,860	250,210	732,070	949,056
Education	10	40,041	-	40,041	49,974
Total expenditure	7	1,152,906	252,803	1,405,709	1,951,956
Net income/(expenditure) before net (losses)/gains on investments and tax		(95,551)	(7,218)	(102,769)	4,038
Net (losses)/gains on investments	15	(15)	-	(15)	5
Taxation	24	-	-	-	5,851
Net incoming/(outgoing) resources before transfers		(95,566)	(7,218)	(102,784)	9,894
Transfers	20	1,996	(1,996)	-	-
Net movement in funds for the year		(93,570)	(9,214)	(102,784)	9,894
Fund balances brought forward at 1 January		328,675	140,115	468,790	458,896
Fund balances carried forward at 31 December		235,105	130,901	366,006	468,790

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

Consolidated Statement of Financial Activities (including income and expenditure account) for the year ended 31 December 2019

		Unrestricted Funds	Restricted Funds	Total Funds Year to 31-12-2019
	Note	£	£	£
Income:				
Donations		267,570	262,526	530,096
Legacies	2	310,325	37	310,362
Activities for raising funds	3	996,206	119,330	1,115,536
Total income		1,574,101	381,893	1,955,994
Expenditure:				
<i>Costs of raising funds:</i>				
Costs of raising voluntary income	8	240,855	2,627	243,482
Costs of activities for raising funds	8	709,444	-	709,444
<i>Expenditure on Charitable activities:</i>				
Care	10	604,459	344,597	949,056
Education	10	49,974	-	49,974
Total expenditure	7	1,604,732	347,224	1,951,956
Net income/(expenditure) before net (losses)/gains on investments and tax		(30,631)	34,669	4,038
Net (losses)/gains on investments	15	5	-	5
Taxation	24	5,851	-	5,851
Net incoming/(outgoing) resources before transfers		(24,775)	34,669	9,894
Transfers	20	114,502	(114,502)	-
Net movement in funds for the year		89,727	(79,833)	9,894
Fund balances brought forward at 1 January		238,948	219,948	458,896
Fund balances carried forward at 31 December		328,675	140,115	468,790

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

Consolidated and Trust Balance Sheets as at 31 December 2020

		Group		Trust	
	Note	2020 £	2019 £	2020 £	Restated (see note 6) 2019 £
Fixed assets					
Tangible assets	14	149,228	223,434	121,843	165,558
Investments	15	133	148	135	150
		<u>149,361</u>	<u>223,582</u>	<u>121,978</u>	<u>165,708</u>
Current assets					
Debtors due within one year	16	174,572	406,911	145,139	358,528
Cash at bank and in hand		285,798	157,388	162,800	124,682
		<u>460,370</u>	<u>564,299</u>	<u>307,939</u>	<u>483,210</u>
Creditors: amounts falling due within one year	17	<u>(186,429)</u>	<u>(302,659)</u>	<u>(157,124)</u>	<u>(276,617)</u>
Net current assets		<u>273,941</u>	<u>261,640</u>	<u>150,815</u>	<u>206,593</u>
Total assets less current liabilities		<u>423,302</u>	<u>485,222</u>	<u>272,793</u>	<u>372,301</u>
Creditors: amounts falling due after more than one year	18	<u>(57,296)</u>	<u>(16,432)</u>	<u>(56,229)</u>	<u>(15,366)</u>
Net assets		<u><u>366,006</u></u>	<u><u>468,790</u></u>	<u><u>216,564</u></u>	<u><u>356,935</u></u>
Funds					
Restricted	20	130,901	140,115	130,901	140,115
Unrestricted	21	235,105	328,675	85,663	216,820
	22	<u><u>366,006</u></u>	<u><u>468,790</u></u>	<u><u>216,564</u></u>	<u><u>356,935</u></u>

The Trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Trustees on 28 July 2021 and signed on their behalf by:



Diane Cutler

Consolidated Statement of Cash Flows for the year ended 31 December 2020

		Group	
	Note	2020 £	2019 £
Cash generated from operating activities	25	<u>81,596</u>	<u>140,800</u>
Cash flow from investing activities			
Investment income	5	121	138
Sale of fixed assets		16,954	10,369
Purchase of tangible fixed assets	14	(20,261)	(116,045)
		<u></u>	<u></u>
Cash used by investing activities		<u>(3,186)</u>	<u>(105,538)</u>
Cash flow from financing activities			
Drawdown of loan		50,000	-
		<u></u>	<u></u>
Increase in cash and cash equivalents in the year		<u>128,410</u>	<u>35,262</u>
Cash and cash equivalents at the beginning of the year		157,388	122,101
		<u></u>	<u></u>
Total cash and cash equivalents at the end of the year		<u>285,798</u>	<u>157,363</u>
Represented by:			
Cash at bank		<u>285,798</u>	<u>157,388</u>
Analysis of changes in net debt:			
	At 01-01-2020 £	Cash flows £	At 31-12-2020 £
Cash in hand	157,388	128,410	285,798
Borrowings excluding overdraft	-	(50,000)	(50,000)
	<u>157,388</u>	<u>78,410</u>	<u>235,798</u>

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value.

Going concern

The financial management of the charity has been a top priority for the new team who closely monitor finances and maintains an 18-24 month cashflow forecast taking into consideration other industry sector, market and internal factors. Results since the year end have given reason to feel optimistic about the medium to long term forecasts: this has been due to a robust cost-saving exercise, a review of and implementation of changes to our income generation activities, and the comprehensive accessing of available government grants and insurance cover. We have also had very promising news about three future residual legacies and other non-fundraising income is expected imminently.

The Trustees are confident that the proactive action that has been taken and the expected recovery of trading and charitable income in the coming year will protect the long term future of the Trust. Based on all available information the Trustees have a reasonable expectation that the Trust will be able to continue in operation and meet its liabilities as they fall due for the foreseeable future, being a period of at least one year from the date of approving these financial statements.

In making their assessment the Trustees have considered the current and possible future impact of the COVID 19 pandemic on the operations of the Trust. The pandemic continues to create uncertainty and it is therefore difficult to fully evaluate the likely effect on the charitable company's trade, customers, suppliers and the wider economy. However possible effects have been considered in reviewing the future results and cashflows and the trustees' assessment at the date of approval of these accounts is that the pandemic does not create a material uncertainty related to going concern.

Therefore, the Trust continues to adopt the going concern basis of accounting in preparing the financial statements.

Group financial statements

The statement of financial activities and balance sheet consolidate the financial statements of the Trust, and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis. A separate statement of financial activities and income

and expenditure account are not presented for the charity itself following the exemptions afforded by section 408 of the Companies Act 2006. The parent company's result for the financial year was a loss of £140,371 (year to 31 December 2019: £37,682 profit).

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Trust and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Trust for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Incoming resources

Donations and activities for generating funds are recognised in the period in which the Trust receives the income or when there is a reasonable assurance of receipt.

Income is deferred only when the Trust has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Legacies are included in the statement of financial activities on a receivable basis. Future estimated entitlements are included in Note 2 if they are not sufficiently probable to be included in the accounts.

Government grants

Government grants are reconciled at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as liability.

Investments and investment income

Investments held as fixed assets are stated at market value. Gains and losses on investments both realised and unrealised are included in the statement of financial activities. All income arising on investments is accounted for on a receivable basis.

Resources expended

All resources expended, including irrecoverable VAT, are charged against income on an accruals basis. Expenditure is allocated directly where the costs are directly attributable, otherwise on a basis of staff usage and their allocation of time.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less their estimated residual value on a straight line basis over their expected useful economic lives as follows:

Leasehold Property	over length of leases
Motor Vehicles	between 10% and 20% per annum
Fixtures and Fittings	between 15% and 33% per annum

No asset under £500 is capitalised.

Pensions

The Trust operates a group defined contribution pension scheme. Pension costs are charged to the Statement of Financial Activities as incurred.

Operating leases

Rental costs under operating leases are charged to the Statement of Financial Activities as incurred over the period of the leases.

2 Legacies

There is inherent uncertainty in the probate valuation of estates as a result of the nature of underlying assets and liabilities, the time that elapses between probate and closure and other contingencies that attend the estate. Legacies are recognised at the point of notification of grant of probate when it can be measured or estimated with sufficient reliability.

A total amount of legacy income of £72,237 (2019: £310,362) was recognised in the year, and a balance of £94,000 was included within debtors as at the year end, which included £56,000 brought forward from 2019.

3 Activities for raising funds

	Unrestricted Funds £	Restricted Funds £	Total 31-12-2020 £
Fundraising events and appeals	240,360	31,420	271,780
Retail turnover (see note 6)	292,988	-	292,988
	<u>533,348</u>	<u>31,420</u>	<u>564,768</u>

	Unrestricted Funds £	Restricted Funds £	Total 31-12-2019 £
Fundraising events and appeals	320,263	119,330	439,593
Retail turnover (see note 6)	675,805	-	675,805
	<u>996,068</u>	<u>119,330</u>	<u>1,115,398</u>

4 Other income

	Unrestricted Funds £	Restricted Funds £	Total 31-12- 2020 £
Government furlough scheme	96,388	-	96,388
Government Covid-related grants	129,811	-	129,811
	<u>226,199</u>	<u>-</u>	<u>226,199</u>

No related income was received in 2019.

5 Investment income

	Unrestricted Funds	Restricted Funds	Total 31-12-2020
	£	£	£
Investment income	2	-	2
Bank interest	119	-	119
	<u>121</u>	<u>-</u>	<u>121</u>

	Unrestricted Funds	Restricted Funds	Total 31-12-2019
	£	£	£
Investment income	2	-	2
Bank interest	136	-	136
	<u>138</u>	<u>-</u>	<u>138</u>

6 Income from trading activities of subsidiary

The Trust has a wholly owned trading subsidiary, W.C.T. Wessex Limited, which is incorporated in the UK, and whose principal activity is to carry on all of the trading activities for Wessex Cancer Trust.

Its trading results for the year, as extracted from the audited financial statements, are summarised below:

Profit and Loss Account	Total 31-12-2020	Total 31-12-2019
	£	£
Turnover	292,983	675,805
Other income	178,525	-
Cost of Sales	<u>(4,772)</u>	<u>(10,593)</u>
Gross Profit	466,736	665,212
Expenses	<u>(429,084)</u>	<u>(698,851)</u>
Net Trading Loss before tax	37,652	(33,639)
Taxation	<u>-</u>	<u>5,851</u>
Net Trading Loss after tax	37,652	(27,788)
Amount gift aided to the Trust	(73,157)	(65,752)
Retained Loss	<u>(35,505)</u>	<u>(93,540)</u>

Note 6 continued

The prior year Trust balance sheet has been restated to correct the accounting for the distribution from the subsidiary. This restatement has no impact on the consolidated balance sheet at 31 December 2019 or 2020 or the consolidated statement of financial activities for the either period.

7 Total expenditure

	Staff costs	Depreciation	Other Costs	Total
	£	£	£	31-12-20
				£
Cost of generating funds (Note 8)	351,676	27,952	253,970	633,598
Provision of services (Note 10)	257,755	-	156,660	414,415
Support costs (Note 9)	200,385	55,642	65,947	321,974
Governance (Note 9)	28,626	-	7,096	35,722
	<u>838,442</u>	<u>83,594</u>	<u>483,673</u>	<u>1,405,709</u>

	Staff costs	Depreciation	Other Costs	Total
	£	£	£	31-12-19
				£
Cost of generating funds (Note 8)	436,727	83,505	432,695	952,927
Provision of services (Note 10)	348,467	-	231,415	579,882
Support costs (Note 9)	171,144	76,986	140,344	388,474
Governance (Note 9)	24,449	-	6,225	30,674
	<u>980,787</u>	<u>160,491</u>	<u>810,679</u>	<u>1,951,957</u>

8 Cost of generating funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	31-12-2020
			£
Fundraising salaries	151,123	155	151,278
General fundraising costs	13,671	-	13,671
Trust organised event costs	19,611	-	19,611
Advertising and publicity	12,742	2,438	15,180
Shop and merchandising costs:			
Salaries	200,398	-	200,398
Other	233,460	-	233,460
	<u>631,005</u>	<u>2,593</u>	<u>633,598</u>

Note 8 continued

	Unrestricted Funds	Restricted Funds	Total 31-12-2019
	£	£	£
Fundraising salaries	148,830	-	148,830
General fundraising costs	14,885	-	14,885
Trust organised event costs	64,991	-	64,991
Advertising and publicity	12,149	2,627	14,776
Shop and merchandising costs:			
Salaries	287,897	-	287,897
Other	421,547	-	421,547
	<u>950,299</u>	<u>2,627</u>	<u>952,926</u>

9 Allocation of support and governance costs

	Total 2020	Fund- raising	Charitable Activities	Governance	Basis of Allocation
	£	£	£	£	
Staff costs	229,011	22,901	177,484	28,626	Time
Office cost	69,254	20,776	48,478	-	Usage
Computer costs	3,834	1,150	2,684	-	Usage
Legal fees	(7,141)	-	(7,141)	-	
Audit	7,096	-	-	7,096	
Research costs	-	-	-	-	Usage
Depreciation	55,642	16,693	38,949	-	Usage
	<u>357,696</u>	<u>61,520</u>	<u>260,454</u>	<u>35,722</u>	

Charitable activities support costs are further analysed in note 10 and allocated 90% (2018: 90%) care and 10% (2019: 10%) education.

Note 9 continued

	Total 2019	Fund- raising	Charitable Activities	Governance	Basis of Allocation
	£	£	£	£	
Staff costs	195,594	19,559	151,585	24,449	Time
Office cost	105,336	31,601	73,735	-	Usage
Computer costs	9,606	2,882	6,724	-	Usage
Legal fees	13,359	-	13,359	-	
Audit	6,225	-	-	6,225	
Research costs	12,043	-	12,043	-	
Depreciation	76,985	23,096	53,890	-	Usage
	<u>419,148</u>	<u>77,138</u>	<u>311,336</u>	<u>30,674</u>	

10 Analysis of expenditure on charitable activities

	Provision of services £	Support Costs £	Governance (note 9) £	Total 31-12-20 £
Care	410,143	289,777	32,150	732,070
Education	4,272	32,197	3,572	40,041
	<u>414,415</u>	<u>321,974</u>	<u>35,722</u>	<u>772,111</u>

Provision of Services

	Unrestricted Funds £	Restricted Funds £	Total 31-12-20 £
Counselling	158,322	241,247	399,569
Complementary therapy	4,190	6,384	10,574
Health education	1,693	2,579	4,272
	<u>164,205</u>	<u>250,210</u>	<u>414,415</u>

	Provision of services £	Support Costs £	Governance (note 9) £	Total 31-12-19 £
Care	571,822	349,627	27,607	949,056
Education	8,060	38,847	3,067	49,974
	<u>579,882</u>	<u>388,474</u>	<u>30,674</u>	<u>999,030</u>

Note 10 continued

Provision of Services

	Unrestricted Funds	Restricted Funds	Total 31-12-19
	£	£	£
Counselling	225,017	329,559	554,576
Complementary therapy	6,997	10,249	17,246
Health education	3,270	4,790	8,060
	<u>235,825</u>	<u>344,597</u>	<u>579,882</u>

11 Governance

	Unrestricted Funds	Restricted Funds	Total 31-12-20
	£	£	£
Support costs	28,626	-	28,626
Audit fee	7,096	-	7,096
	<u>35,722</u>	<u>-</u>	<u>35,722</u>

	Unrestricted Funds	Restricted Funds	Total 31-12-19
	£	£	£
Support costs	24,449	-	24,449
Audit fee	6,225	-	6,225
	<u>30,674</u>	<u>-</u>	<u>30,674</u>

12 Staff costs

	Unrestricted Funds	Restricted Funds	Total 31-12-20
	£	£	£
Salaries	628,153	139,969	768,122
National insurance	53,012	2,786	55,798
Pension costs	13,850	672	14,522
	<u>695,015</u>	<u>143,427</u>	<u>838,442</u>

One employee received remuneration between £70,000 and £80,000 per annum during 2020. In the prior year, one employee received remuneration between £70,000 and £80,000.

The key management personnel of the group comprises the Trustees, the Chief Executive, Head of Fundraising and Communications, Head of Services, Finance Manager (formerly Head of Finance and Operations) (Interim Director of Finance 06/20 to 09/20) and the Retail Manager. The total employee benefits of the key management personnel of the charity during the year were £259,760 (2019 £244,445).

The average number of full time equivalent employees during the period was 30 (2019: 36).

Pension costs outstanding at the year-end £2,833 (2019: £3,064).

Redundancy payments were made during the year totalling £3,033.74

The Trust also acknowledges the help of part time volunteers on a regular basis and various other volunteers on an ad hoc basis, without which the Trust could not operate effectively.

	Unrestricted Funds	Restricted Funds	Total 31-12-19
	£	£	£
Salaries	724,757	176,250	901,007
National insurance	58,098	5,870	63,968
Pension costs	14,232	1,579	15,811
	<u>797,087</u>	<u>183,699</u>	<u>980,786</u>

13 Trustees' remuneration and expenses

No Trustee received any remuneration during the year (2019: nil).

14 Group tangible fixed assets

	Leasehold property £	Motor vehicles £	Fixtures & fittings £	Total £
Cost				
At 1 January 2020	458,267	66,525	147,155	671,947
Additions	2,046	-	18,215	20,261
Disposals	(41,454)	(40,875)	-	(82,329)
At 31 December 2020	<u>418,859</u>	<u>25,650</u>	<u>165,370</u>	<u>609,879</u>

Depreciation

At 1 January 2020	276,732	34,446	137,335	448,513
Charge for the period	67,195	7,338	9,061	83,594
Disposals	(41,454)	(30,002)	-	(71,456)
At 31 December 2020	<u>302,473</u>	<u>11,782</u>	<u>146,396</u>	<u>460,651</u>

Net book value

At 31 December 2020	<u>116,386</u>	<u>13,868</u>	<u>18,974</u>	<u>149,228</u>
At 31 December 2019	<u>181,535</u>	<u>32,079</u>	<u>9,820</u>	<u>223,434</u>

Trust tangible fixed assets

	Leasehold property £	Motor vehicles £	Fixtures & fittings £	Total £
Cost				
At 1 January 2020	227,760	53,815	101,629	383,204
Additions	2,046	-	18,215	20,261
Disposals	(41,454)	(28,166)	-	(69,620)
At 31 December 2020	<u>188,352</u>	<u>25,649</u>	<u>119,844</u>	<u>333,845</u>

Depreciation

At 1 January 2020	98,489	24,278	94,879	217,646
Charge for the period	42,313	7,338	5,992	55,643
Disposals	(41,454)	(19,833)	-	(61,287)
At 31 December 2020	<u>99,348</u>	<u>11,783</u>	<u>100,871</u>	<u>212,002</u>

Net book value

At 31 December 2020	<u>89,004</u>	<u>13,866</u>	<u>18,973</u>	<u>121,843</u>
At 31 December 2019	<u>129,271</u>	<u>29,537</u>	<u>6,750</u>	<u>165,558</u>

15 Fixed asset investments

	Group		Trust	
	2020	2019	2020	2019
	£	£	£	£
Fixed asset investments represent:				
Shares in subsidiary company	-	-	2	2
Listed UK Equities	19	32	19	32
Cash	114	116	114	116
	<u>133</u>	<u>148</u>	<u>135</u>	<u>150</u>

Subsidiary company:

The Trust owns 2 ordinary shares of £1 representing 100% of the issued share capital of W.C.T. Wessex Limited.

	Group		Trust	
	2020	2019	2020	2019
	£	£	£	£
Quoted investments:				
Market value at 1 January	148	143	148	143
Realised gains / (losses)	(1)	(1)	(1)	(1)
Unrealised gains / (losses)	<u>(14)</u>	<u>6</u>	<u>(14)</u>	<u>6</u>
Market value at 31 December	<u>133</u>	<u>148</u>	<u>133</u>	<u>148</u>
Historical cost	<u>119</u>	<u>119</u>	<u>119</u>	<u>119</u>

The following investments represent items in excess of 5% of the total portfolio at the balance sheet date at market value:

	Group		Trust	
	2020	2019	2020	2019
	£	£	£	£
Cash	114	116	114	116
Lloyds Banking Group plc	<u>19</u>	<u>32</u>	<u>19</u>	<u>32</u>

16 Debtors

	Group		Trust	
	2020	2019	2020	2019
	£	£	£	£
Amounts falling due within one year:				
Trade debtors	3,579	32,817	3,579	32,817
Prepayments and accrued income	158,640	366,884	141,560	325,711
Other debtors	12,353	7,210	-	-
	<u>174,572</u>	<u>406,911</u>	<u>145,139</u>	<u>358,528</u>

17 Creditors: amounts falling due within one year

	Group		Trust	
	2020	2019	2020	2019
	£	£	£	£
Trade creditors	118,401	87,791	34,587	52,854
Accruals and deferred income	40,019	184,681	27,726	130,390
Amounts due to subsidiary	-	-	69,420	65,752
Other creditors	24,460	30,187	21,842	27,621
Bounce Back Loan	3,549	-	3,549	-
	<u>186,429</u>	<u>302,659</u>	<u>157,124</u>	<u>276,617</u>

18 Creditors: amounts falling due after more than one year

	Group		Trust	
	2020	2019	2020	2019
	£	£	£	£
Other creditors	10,845	16,432	9,778	15,366
Bounce Back Loan	46,451	-	46,451	-
	<u>57,296</u>	<u>16,432</u>	<u>56,229</u>	<u>15,366</u>

The Bounce Back Loan Scheme is a new lending scheme created by the UK Government in response to Covid-19. The loan of £50,000 is not subject to interest for the first twelve months from the date on which the loan was drawn (September 2020.) The loan is subsequently repayable in 60 monthly instalments at an annual interest rate of 2.5%. The final repayment date is 72 months after the loan was drawn.

19 Financial commitments

At 31 December the group had the following commitments under non-cancellable property leases:

	Group		Trust	
	2020	2019	2020	2019
	£	£	£	£
Payable:				
Under 1 year	189,668	228,593	83,793	94,793
Between 2 and 5 years	435,145	626,130	258,312	369,422
Over 5 years	16,487	75,670	16,487	49,670
	<u>641,300</u>	<u>930,393</u>	<u>358,592</u>	<u>513,885</u>

20 Restricted funds

	Balance 1-1-20	Movement in resources		Transfers	Balance 31-12-20
	£	Incoming £	Outgoing £	£	£
(a) Children's Fund Patient	10,708	-	(10,708)	-	0
(b) Transport	38,575	4,925	(22,597)	-	20,903
(c) Support Centres	90,832	240,660	(219,498)	(1,996)	109,998
Total restricted funds	<u>140,115</u>	<u>245,585</u>	<u>(252,803)</u>	<u>(1,996)</u>	<u>130,901</u>

(a) The Children's fund provides support for children and their families in Wessex by funding professional service, one-to-one counselling, information service, befriending and complementary therapies.

(b) The Southampton and Portsmouth minibus funding supports the operation of a patient transport service.

(c) Funding for our centres where clients are welcomed by volunteer befrienders who are equipped to provide information, support and a listening ear. A team of specialist counsellors are on hand to help deal with the emotional impact of cancer and complementary therapies which aim to improve well-being, help with pain management and increase self-confidence.

Transfers relate to capital expenditure on the Isle of Wight Centre rebuild.

Note 20 continued

	Balance 1-1-2019 £	Movement in resources		Transfers £	Balance 31-12-19 £
		Incoming £	Outgoing £		
Children's Fund	89,092	3,173	(81,557)	-	10,708
Patient Transport	58,890	48,048	(42,714)	(25,649)	38,575
Support Centres	71,966	330,672	(222,953)	(88,853)	90,832
Total restricted funds	<u>219,948</u>	<u>381,893</u>	<u>(347,224)</u>	<u>(114,502)</u>	<u>140,115</u>

- (a) The Children's fund provides support for children and their families in Wessex by funding professional service, one-to-one counselling, information service, befriending and complementary therapies.
- (b) The Southampton and Portsmouth minibuss funding supports the operation of a patient transport service.
- (c) Funding for our centres where clients are welcomed by volunteer befrienders who are equipped to provide information, support and a listening ear. A team of specialist counsellors are on hand to help deal with the emotional impact of cancer and complementary therapies which aim to improve well-being, help with pain management and increase self-confidence.

Transfers relate to capital expenditure on the Isle of Wight Centre rebuild and costs of the Portsmouth minibuss.

21 Statement of funds

	Balance 1-1-20 £	Movement in resources		Transfers £	Balance 31-12-20 £
		Incoming £	Outgoing £		
Total restricted funds	140,115	245,585	(252,803)	(1,996)	130,901
Unrestricted funds	<u>328,675</u>	<u>1,057,355</u>	<u>(1,152,921)</u>	<u>1,996</u>	<u>235,105</u>
	<u>468,790</u>	<u>1,302,940</u>	<u>(1,405,724)</u>	<u>-</u>	<u>366,006</u>

	Balance 1-1-19 £	Movement in resources		Transfers £	Balance 31-12-19 £
		Incoming £	Outgoing £		
Total restricted funds	219,948	381,893	(347,224)	(114,502)	140,115
Unrestricted funds	<u>238,948</u>	<u>1,574,101</u>	<u>(1,598,876)</u>	<u>114,502</u>	<u>328,675</u>
	<u>458,896</u>	<u>1,955,994</u>	<u>(1,946,100)</u>	<u>-</u>	<u>468,790</u>

The incoming and outgoing resources figures for the restricted fund include the gains and losses on investments in the year as per note 15.

22 Analysis of net assets of the group's funds

	Tangible Fixed Assets £	Investments £	Net Current Assets / (Liabilities) £	Total 31-12-20 £
Restricted funds	121,843	133	8,925	130,901
Unrestricted funds	27,385	-	207,720	235,105
	<u>149,228</u>	<u>133</u>	<u>216,645</u>	<u>366,006</u>

	Tangible Fixed Assets £	Investments £	Net Current Assets / (Liabilities) £	Total 31-12-19 £
Restricted funds	165,558	148	(25,591)	140,115
Unrestricted funds	57,876	-	270,799	328,675
	<u>223,434</u>	<u>148</u>	<u>245,208</u>	<u>468,790</u>

23 Related party transactions

During the year £2,500 (2019: £Nil) was received from Ms J Freeman (Treasurer – resigned 30 September 2020) in relation to the sale of a company car previously used by the Head of Fundraising. Payment was received in full £Nil was owed at the year end.

There were no other related party transactions.

24 Taxation

As a charity, the Trust is exempt from Corporation Tax on profits applied to charitable purposes, under Section 505 of the Income and Corporation Taxes Act 1988. The trading company uses the gift aid scheme to transfer an element of its profits to the Trust. In 2020 the trading company distributed its taxable profits to the Trust of £73,157 under the gift aid scheme. There was therefore no tax liability in 2020. (In 2019 there was a tax credit of £5,851 which included a prior period charge of £5,305 and a credit in relation to the movement in the provision for deferred taxation of £7,563.)

25 Reconciliation of net movement in funds to net cash flow from operating activities

	Group	
	2020	2019
	£	£
Net movement in funds	(102,784)	9,894
Add back depreciation charge	83,594	160,491
Add back (gain)/loss on disposal	(6,081)	(5,880)
Deduct investment income shown in investing activities	(121)	(138)
Add back unrealised (gain)/loss on investments	15	(5)
(Increase)/decrease in debtors	232,339	34,353
Increase/(decrease) in creditors	<u>(125,366)</u>	<u>(57,915)</u>
	<u>81,596</u>	<u>140,800</u>