

ASHBOURNE COMMUNITY TRANSPORT

England & Wales · Charity number 1110204

Details

Status Registered

Legal form Charitable company

Company number [05329004](#)

Registered 2005-06-24

Register [View on the Charity Commission register](#)

Contact

Address Act Offices
Blenheim Road
The Airfield Industrial Estate
Ashbourne
Derbyshire
DE6 1HA

Phone 01335300670

Email info@ashbournect.org.uk

Website www.ashbournect.org.uk

Activities

Objects: TO PROVIDE A COMMUNITY TRANSPORT SERVICE FOR SUCH OF THE INHABITANTS OF ASHBOURNE AND ITS NEIGHBOURHOOD WHO ARE IN NEED OF SUCH A SERVICE BECAUSE OF AGE, SICKNESS OR DISABILITY (MENTAL OR PHYSICAL), OR BECAUSE OF A LACK OF AVAILABILITY OF ADEQUATE AND SAFE PUBLIC PASSENGER SERVICES.

Activities: To provide transport facilities for those residents of West Derbyshire, southern Derbyshire Dales focused on Ashbourne and surrounding villages, East Staffordshire and Staffordshire Moorlands (southern Peak) who have difficulty in using public transport because of age, sickness, mental or physical disability, or because of a lack of availability of adequate and safe public passenger services.

Classification

- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, Religious Activities, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** ASHBOURNE AND ITS NEIGHBOURHOOD.
- Derbyshire
- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,302,931	£1,351,678	£314,730	41
2023-12-31	£1,333,643	£1,453,302	£363,477	47
2022-12-31	£1,349,923	£1,336,893	£483,135	47
2021-12-31	£1,019,966	£943,148	£470,105	49
2020-12-31	£729,551	£586,243	£393,287	39

Trustees

Name	Role	Appointed
Patricia Ann Laughlin	Chair	
Dermot Murphy		2021-10-27
JANE HARRIS		2015-12-14
Patricia Ann Laughlin		2007-10-09
Robert Watson		2017-05-31
Stuart Lees		2019-05-22

ASHBOURNE COMMUNITY TRANSPORT

England & Wales - Charity number 1110204

Accounts

Registered Company number
05329004

Registered Charity number
1110204

ASHBOURNE COMMUNITY TRANSPORT
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

ASHBOURNE COMMUNITY TRANSPORT
Report and accounts
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**ASHBOURNE COMMUNITY TRANSPORT
REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees

Ms P A Laughlin
Mr S Griffiths - resigned 14th October 2024
Ms J Harris
Cllr S Lees
Cllr D Murphy
Mr R Watson

Secretary

Ms P A Laughlin

Auditors

Buckler Spencer Limited
Old Police Station
Church Street
Swadlincote
Derbyshire
DE11 8LN

Accountants

Alexander Accountancy
12 Granary Wharf Business Park
Wetmore Road
Burton on Trent
Staffordshire
DE14 1DU

Registered office

Blenhelm Road
Airfield Industrial Estate
Ashbourne
Derbyshire
DE6 1HA

Registered number

05329004

**ASHBOURNE COMMUNITY TRANSPORT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The Trustees present their report and accounts for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

OBJECTIVES AND ACTIVITIES

Charitable Objectives

Ashbourne Community Transport (ACT) is an Incorporated Charity, limited by guarantee, serving the residents of Ashbourne and villages in Derbyshire Dales, Leek and the villages of Staffordshire Moorlands, Burton and Uttoxeter and their surrounding villages in East Staffordshire and the villages and towns of the High Peak administrative area including Buxton and Glossop.

Its key objectives remain to:

- provide safe, affordable, accessible door-to-door transport for residents of all ages who have difficulty in using standard public bus or transport services because of disability or age-related mobility issues; or in rural areas because no such services exist
- improve social integration and widen personal choice for those who may otherwise suffer from social isolation, especially in rural areas, because they do not have access to a private car or cannot drive
- maintain independent living for many residents by enabling them to visit supermarkets, shops or other public services, including healthcare, without reliance on family, friends or neighbours

In addition, we provide non-emergency passenger transport for hospital and specialist medical appointments as fewer people become eligible for NHS commissioned services; and affordable, accessible transport for health, social and community organisations registered within our areas of operation. Our social and community groups serve all ages and include sports groups, national bodies such as the scout association, church groups, women's institutes and independent luncheon clubs.

To deliver this transport and provide confidence to a range of customers, all ACT Drivers and Passenger Assistants are trained to the national MIDAS standard and hold enhanced DBS and certificates from accredited training in safeguarding, first aid and wheelchair management. Training represents a significant cost to the company.

Significant activities

ACT receives no direct public funding and its charitable activities are funded through contract work and the commercial activity of its wholly owned subsidiary the Ashbourne Little Bus Company (LBC). LBC is a limited company guaranteed by share (all owned by ACT) with its own Board of Directors which includes representatives from the ACT Board of Trustees. LBC holds a commercial Operator's (O) Licence - for the North West and West Midlands areas - as Ashbourne Community Transport via The Ashbourne Little Bus Company. LBC operates as a commercial bus company, meeting all statutory and legislative requirements of the sector, including employing drivers holding PSV licences and up to date Certificates of Professional Competency. To retain traction in a very competitive market the Company has to finance the appropriate training which has become a major operational cost.

**ASHBOURNE COMMUNITY TRANSPORT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The funding required to retain the charitable services is provided by the following types of activity:

- operating Local Authority contracts requiring accessible vehicles and specialist support - some of which can still be operated under S19 of the Road Traffic Act
- fares for customised services, community and social group use
- monies donated from surpluses from the activity of its trading arm, which include
 - running local and specialised bus services, including home to school
 - private hire
 - training.

In 2024, while the Charity continued to rely heavily on the availability of surpluses from the work of the trading arm, these were much reduced by the continuing increases in fixed costs – wages and vehicle costs and maintenance. To maintain competitiveness in attracting drivers a wage uplift to match the increase in the National Living Wage (6.9%) was paid across the businesses. Vehicle cost increases of between 10-15% were also experienced.

Uncertainty was also created by the state of Local Authority finances leading to reductions in the levels of commissioning and the notification of the likely termination of Adult Social Care Contracts as a result of the potential closure of Adult Day Care Centres and other Care facilities.

STRATEGIC REPORT

Achievement and Performance

Charitable Activities

In 2024 the increasing demand for journeys connected with health and wellbeing continued but again, in recognition that our passengers were also affected by the cost-of-living crisis, higher costs were not passed onto the users of the Charity's services in fares increases.

The following subsidised services have continued:

- at least once a week shopping trips into Burton and Ashbourne from villages across East Staffordshire for those with no other means of accessing services
- travel in Ashbourne and surrounding villages for both health and wellbeing journeys, which fall outside the Active Travel contract requirements, if residents are unable to use other forms of public transport for health reasons or because no services exist.

During the year the Charity received some welcome sponsorship in both cash and kind from suppliers and local businesses and donations from the families of passengers who had used the service over many years.

New Contracts

Losses during the year were partially offset by:

- the award of additional BSIP (Bus Services Improvement Plan) funding to extend the Derbyshire Connect shopping service in the Hope Valley
- successful tenders for local bus contracts for weekly rural services into Uttoxeter and Burton
- a Sunday service between Leek and Buxton
- a new commission to provide a Prescription Delivery service for the Ashbourne based Henmore Health
- the continuation of the SWADLINK service for South Derbyshire CVS.

**ASHBOURNE COMMUNITY TRANSPORT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024
National Bus Strategy**

ACT has continued to be a member of the Derbyshire Enhanced Partnership scheme.

Operational Matters

Vehicles

The majority of the fleet remained 5 years old or less. The decision taken in 2021 to focus on 16-seater vehicles was also confirmed by the Board. One significant change was that vehicles were acquired or retained on spot hire terms rather than longer term contractual arrangements. While using spot hire results in some higher rates it provides the flexibility of immediate no cost returns, considered beneficial in uncertain times for the sector.

Vehicle maintenance and insurance costs increased again during the year. While much of this was due to national inflationary pressures, in some part they were also the result of a relatively high number of 'avoidable damage' claims.

Drivers

Recruitment of PSV drivers remained challenging in a relatively competitive market. The business continued to fund all statutory and enhanced training (such as First Aid and Wheelchair management and handling) and the essential DBS scheme.

As reported in 2022, the 24 x7 requirement of the transport sector remains a barrier to recruitment as does the lack of focused 'apprenticeship vocational training.

The average age of the existing workforce remains high and effective succession planning remains challenging.

Backroom functions

ACT provides the backroom functions to LBC including the running of the private hire business. The Administrative team comprised a Manager and four Administrative Officers during the year but one member of the team was on maternity leave during the year with the hours of cover made up by additional hours provided from within the team.

In order to reduce the amount of inputting time wider use was made of the CATSS scheduling system, Samsara and data collection from the Ticketer ticket machines which also link to the required BODS (Bus Operators Data System).

Financial position

The Charity's incoming resources totalled £1,302,931 in the year which compares to £1,333,643 for 2023.

Group Resources expended totalled £1,351,678 as compared to £1,453,301 for 2023.

Further information is shown in the notes to the financial statements.

The attached financial statements show the current state of the finances which the trustees consider to be sound.

Financial Review Reserves Policy

Under the Memorandum and Articles of Association, the company has the power to invest in any way the Trustees see fit. The Trustees, having regard to the liquidity requirements and to the reserves policy, have operated a policy of keeping surplus funds in fixed term bonds and interest-bearing deposit accounts, seeking to obtain the best available interest rates and minimal risk. This remained the case in 2024.

This policy relates to the unrestricted funds held by the Charity and is formulated on the following basis;

**ASHBOURNE COMMUNITY TRANSPORT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

- ACT currently holds no Restricted Funding and therefore all funds shown on the Balance Sheet are identified as Unrestricted
- ACT has no Permanent Endowment Funds
- ACT has received Expendable Endowments in the form of donations. In this case the policy is to direct these monies to support charitable activity and to inform those donating accordingly
- ACT has ongoing liabilities in relation to the following as identified in the Annual Report and Accounts:
 - * Ongoing rents relating to the HQ depot and offices and other operating centres (12 months)
 - * Ongoing vehicle hire charges in relation to agreed hire periods
 - * Legal requirements to meet salaries/wages and any potential redundancies

ACT's general policy is therefore to build up a level of reserve (over and above its operational liabilities) to mitigate risk, build resilience against short term or unexpected impact on its operations and/or disruption to the agreed business plan.

Minimum Target Level of Reserve

The target level of reserves remained £100,000. However, the loss of some contracts and the impact of the continued increases in fixed costs reduced the ability to add to a growth and development reserve.

Investment Policy

Vehicle Replacement Policy

Given the financial position of the Charity, the Board has adopted a policy of leasing vehicles and this has continued. As at 31st December 2024 ACT owned only 3 vehicles out of a fleet of 27. As the owned vehicles age the cost of essential maintenance has increased significantly and the retention of these vehicles was kept under regular review.

Future Plans

The policy of providing income for the Charity from the activity of a trading arm was again ratified during the year but this model was impacted by the loss of a major contract and the reduction of the requirements in another, as well as fewer contracts on offer due to Local Authority financial constraints and a reduction in business competitiveness against smaller rivals with much lower costs bases.

Nevertheless the Board has reaffirmed the following strategies/aims:

- ACT charitable services will continue to be provided under the Department of Transport's revised guidance/agreed exemptions for S19/S22 rules with commercial work undertaken with the PSV licence by ACT T/A as The Ashbourne Little Bus Company
- The funding model would remain that LBC would grow its commercial activity to provide continued support to ACT. Private hire would remain an essential part of the activity with a new business model and charging system.
- ACT would supply drivers, occasional vehicle hire and a serviced office, including administration and backroom support services to LBC for a fixed monthly fee. LBC would acquire its own contract hire vehicles but would not directly employ staff
- Bids would be made to retain key contracts as they come up for renewal
- Consideration would be given to the possible extension of the business involvement in relevant local bus services
- forming partnerships and collaborations with other complementary organisations, particularly those aligned to out-stationed vehicles and services
- Improving the overall passenger experience, to include a vehicle review to identify the most suitable vehicles for passengers, the environment and the terrain in which ACT operates.

**ASHBOURNE COMMUNITY TRANSPORT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. In planning discussions held during the year it was agreed that these documents should be reviewed and updated as necessary.

The Charity's administration details are provided in the Reference and Administrative Details section of this report.

The Trustees, who are also the directors for the purpose of company law and who served during the year are as provided on the Reference and Administrative Details page.

Organisational Structure

The ACT Board of Trustees can comprise up to 12 members of the public including a nominated representative from local councils - for many years Derbyshire County Council, Derbyshire Dales District Council and Ashbourne Town Council.

The nominated representatives have always been full members of the Board and are registered with the Charities Commission and Companies House and have the same rights and obligations as the other Board members.

The full Board is reappointed by the Charity's members at the Annual General Meeting which is held in September each year. All Trustees have to be paid-up members of the organisation. There is no Board member recognised as a Person with Significant Control rights.

One Board member resigned during the year. The availability of willing volunteers with an interest in becoming Trustees/Directors has been found to be very limited – an experience known to be shared by other charities.

The ACT Board is represented on the Board of Directors of The Ashbourne Little Bus Company. In 2024 the representatives were the ACT Chairman and Vice-Chairman. LBC also has a Worker Director.

Risk Management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Regular meetings are held to review operations, to make executive decisions and to discuss future activities.

In the review year the Board became increasingly aware of the pressures on the traditional community transport sector, as reflected by the closure of Derbyshire Community Transport – the largest Community Transport in Derbyshire – during the year. Further uncertainty was created by changes in the governance across the East Midlands with the formation of the East Midlands Combined Authority and the election of a Mayor. The Combined Authority will now take responsibility for transport and transport investment across the Region.

In recognition of this important change, and in partnership with other Community Transport organisations and the CTA (Community Transport Association) approaches have been made to the Mayor to fund the sector in the same way that funding has been committed by the Combined Authority in South Yorkshire.

**ASHBOURNE COMMUNITY TRANSPORT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024
Statement of Trustees' Responsibilities**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;

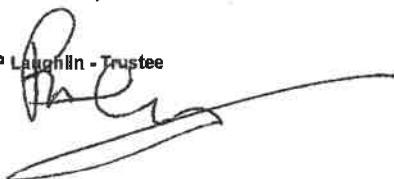
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on the Board of Trustees, authorised for issue on

15 September 2025

and signed on its behalf by:

Ms P Laughlin - Trustee



ASHBOURNE COMMUNITY TRANSPORT

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASHBOURNE COMMUNITY TRANSPORT

Opinion

We have audited the financial statements of Ashbourne Community Transport (the 'charity') and its subsidiaries (the 'group') for the year ended 31 December 2024, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group and the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the group financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the group financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the group financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the group financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the group financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

ASHBOURNE COMMUNITY TRANSPORT

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASHBOURNE COMMUNITY TRANSPORT

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the group financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report have been prepared in accordance with applicable legal requirements; and
- the group financial statements for year end 2023 were not audited. While we have performed tests on these figures in accordance with the requirements given in ISA (UK) 710, we are required to highlight the fact no audit was conducted on these figures.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the trustees are responsible for the preparation of the group financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of group financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the group financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the group financial statements

Our objectives are to obtain reasonable assurance about whether the group financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

ASHBOURNE COMMUNITY TRANSPORT

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASHBORNE COMMUNITY TRANSPORT

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

the extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework.

Based on this understanding, we identify and assess the risks of material misstatement of the group financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

Enquiry of management around actual and potential litigation and claims as well as actual, suspected and alleged fraud;

Reviewing minutes of meetings of those charged with governance;

Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the group financial statements or the operations of the entity through enquiry and inspection;

Reviewing group financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;

Performing audit work over the risk of management bias and override of controls, including testing of significant journal entries and other adjustments for appropriateness.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the group financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the group financial statements, as we will be less likely to become aware of instances of non-compliance.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr David Bozant FCCA (Senior Statutory Auditor)
For and on behalf of Buckler Spencer Limited, Statutory Auditor

Old Police Station
Church Street
Swadincote
Derbyshire
DE11 8LN

Date: 25-9-25

ASHBOURNE COMMUNITY TRANSPORT

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING
INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income from:					
Donations and legacies	2	-	5,772	5,772	3,807
Charitable activities	3	-	324,914	324,914	439,911
Other trading activities	4	-	969,693	969,693	887,310
Other income	5	-	2,552	2,552	2,615
		-	1,302,931	1,302,931	1,333,643
Expenditure on:					
Subsidiary expenses		-	475,080	475,080	425,144
Charitable Activities	6	-	876,598	876,598	1,028,157
		-			
Total expenditure			1,351,678	1,351,678	1,453,301
Net income		-	(48,747)	(48,747)	(119,658)
Transfer between funds		-	-	-	-
		-			
Net movement in funds		-	(48,747)	(48,747)	(119,658)
Reconciliation of funds:					
Total funds brought forward		-	363,477	363,477	483,135
Net movement in funds		-	(48,747)	(48,747)	(119,658)
		-			
Total funds carried forward		-	314,730	314,730	363,477

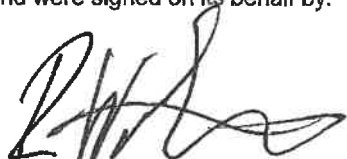
ASHBOURNE COMMUNITY TRANSPORT
Registered number: 05329004
Consolidated Balance Sheet
as at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	12	<u>517</u>	<u>1,998</u>
		517	1,998
Current assets			
Debtors	14	214,124	202,897
Cash at bank and in hand		<u>317,793</u>	<u>356,175</u>
		531,917	559,072
Creditors: amounts falling due within one year	15	(217,704)	(197,593)
Net current assets		<u>314,213</u>	<u>361,479</u>
Net assets		<u>314,730</u>	<u>363,477</u>
Reserves			
Reserves	16	314,730	363,477
Statement of Reserves		<u>314,730</u>	<u>363,477</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and were signed on its behalf by:



Mr R Watson - Trustee

ASHBOURNE COMMUNITY TRANSPORT

Registered number: 05329004

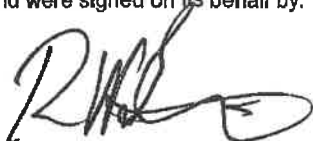
**Company Balance Sheet
as at 31 December 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	12	517	1,829
Investments	13	100	100
		<u>617</u>	<u>1,929</u>
Current assets			
Debtors	14	294,421	310,651
Cash at bank and in hand		161,124	184,636
		<u>455,545</u>	<u>495,287</u>
Creditors: amounts falling due within one year	15	(141,432)	(133,739)
Net current assets		<u>314,113</u>	<u>361,548</u>
Net assets		<u>314,730</u>	<u>363,477</u>
Reserves			
Reserves	16	314,730	363,477
Statement of Reserves		<u>314,730</u>	<u>363,477</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and were signed on its behalf by:



Mr R Watson - Trustee

ASHBOURNE COMMUNITY TRANSPORT
Consolidated Statement of Cashflows
for the year ended 31 December 2024

	2024 £	2023 £
Cashflows from operating activities		
Net cash used in operating activities	<u>(40,934)</u>	<u>(79,779)</u>
Cashflows from investing activities		
Purchase of tangible fixed assets	-	-
Interest received	<u>2,552</u>	<u>2,615</u>
Net cash (used in)/ provided by investing activities	2,552	(2,615)
Change in cash and cash equivalents in the year	(38,382)	(77,164)
Cash and cash equivalents at the beginning of the year	356,175	433,339
Cash and cash equivalents at the end of the year	<u><u>317,793</u></u>	<u><u>356,175</u></u>

The notes on pages 15 to 21 form part of these financial statements

ASHBOURNE COMMUNITY TRANSPORT
Notes to the Accounts
for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to the expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	over 7 years
Computer Equipment	over 3 years

Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees unless the funds have been designated for other purposes.

Group VAT registration

The Charity is part of a group VAT registration with The Ashbourne Little Bus Company Limited. Ashbourne Community Transport is the nominated company responsible for submitting the returns and for making the payments/receiving the repayments, on behalf of the companies in the group VAT registration.

Taxation

The charity is exempt from corporation tax on its charitable activities.

ASHBOURNE COMMUNITY TRANSPORT
Notes to the Accounts
for the year ended 31 December 2024

2 Income from donations and legacies

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Restricted Funds 2023 £	Unrestricted Funds 2023 £
Donations	-	5,772	-	3,807
Total	-	5,772	-	3,807

3 Income from charitable activities

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Restricted Funds 2023 £	Unrestricted Funds 2023 £
Contracts	-	265,660	-	386,062
Fares and contracts	-	59,127	-	54,029
Other income	-	127	-	(180)
Grants	-	-	-	-
Total	-	324,914	-	439,911

4 Income from other trading activities

	Restricted Funds 2024	Unrestricted Funds 2024	Restricted Funds 2023	Unrestricted Funds 2023
Income from subsidiary company	-	969,693	-	887,310
	-	969,693	-	887,310

5 Income from investments

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Restricted Funds 2023 £	Unrestricted Funds 2023 £
Interest receivable	-	2,552	-	2,615
Total	-	2,552	-	2,615

6 Analysis of expenditure on charitable activities

Summary by fund type	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Restricted Funds 2023 £	Unrestricted Funds 2023 £
Total expenditure	-	876,598	-	1,028,157

ASHBOURNE COMMUNITY TRANSPORT
Notes to the Accounts
for the year ended 31 December 2024

7 Analysis of expenditure by activities

	Direct Costs 2024 £	Support Costs 2024 £	Direct Costs 2023 £	Support Costs 2023 £
Transport services	674,673	201,925	822,220	205,937

Analysis of direct costs

	Transport Services 2024 £	Total Funds 2024 £	Transport Services 2023 £	Total Funds 2023 £
Vehicle costs	123,640	123,640	197,087	197,087
Staff costs	551,033	551,033	625,133	625,133
Depreciation on vehicles	-	-	-	-
	<u>674,673</u>	<u>674,673</u>	<u>822,220</u>	<u>822,220</u>

Analysis of support costs

	Support Costs 2024 £	Total Funds 2024 £	Support Costs 2023 £	Total Funds 2023 £
Office staff costs	122,632	122,632	122,889	122,889
Depreciation on computer equipment	1,312	1,312	2,443	2,443
Office equipment and consumables	20,554	20,554	14,600	14,600
Professional fees	20,083	20,083	27,397	27,397
Premises costs	32,315	32,315	33,666	33,666
Other costs	4,236	4,236	4,080	4,080
Bank charges	793	793	862	862
	<u>201,925</u>	<u>201,925</u>	<u>205,937</u>	<u>205,937</u>

8 Independent Examiners' remuneration

	2024 £	2023 £
Fees payable to the company's independent examiner	-	-

9 Independent Auditors' remuneration

	2024 £	2023 £
Fees payable to the company's independent auditor	6,000	-

10 Staff Costs

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Wages and salaries	655,469	719,659	621,986	687,687
Social security costs	40,299	41,179	40,299	41,179
Pension Contributions	11,380	11,034	11,380	11,034
	<u>707,148</u>	<u>771,872</u>	<u>673,665</u>	<u>739,900</u>

The average number of persons employed by the company during the year was as follows:

	Group 2024	Group 2023	Company 2024	Company 2023
Office and administration	6	5	6	5
Vehicle Operatives	35	42	35	42
	<u>41</u>	<u>47</u>	<u>41</u>	<u>47</u>

No employee received remuneration amounting to more than £60,000 in either year.

ASHBOURNE COMMUNITY TRANSPORT
Notes to the Accounts
for the year ended 31 December 2024

11 Trustee's remuneration and benefits

There were no trustee's remuneration or other benefits for the year ended 31 December 2024 (2023 - £NIL).

There were no trustees' expenses paid for the year ended 31 December 2024 (2023 - £NIL).

12 Tangible fixed assets
Group

	Computer & Other £	Motor vehicles £	Total £
Cost			
At 1 January 2024	8,016	172,797	180,813
Additions	-	-	-
Surplus on revaluation	-	-	-
Disposals	-	-	-
At 31 December 2024	<u>8,016</u>	<u>172,797</u>	<u>180,813</u>
Depreciation			
At 1 January 2024	6,018	172,797	178,815
Charge for the year	1,481	-	1,481
Surplus on revaluation	-	-	-
On disposals	-	-	-
At 31 December 2024	<u>7,499</u>	<u>172,797</u>	<u>180,296</u>
Net book value			
At 31 December 2024	<u>517</u>	<u>-</u>	<u>517</u>
At 31 December 2023	<u>1,998</u>	<u>-</u>	<u>1,998</u>

Company

	Computer & Other Equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2024	7,341	172,797	180,138
At 31 December 2024	<u>7,341</u>	<u>172,797</u>	<u>180,138</u>
Depreciation			
At 1 January 2024	5,512	172,797	178,309
Charge for the year	1,312	-	1,312
At 31 December 2024	<u>6,824</u>	<u>172,797</u>	<u>179,621</u>
Net book value			
At 31 December 2024	<u>517</u>	<u>-</u>	<u>517</u>
At 31 December 2023	<u>1,829</u>	<u>-</u>	<u>1,829</u>

ASHBOURNE COMMUNITY TRANSPORT
Notes to the Accounts
for the year ended 31 December 2024

13 Investments
Company

			Investments in subsidiary undertakings £
Cost			
At 1 January 2024			100
At 31 December 2024			<u>100</u>
Name	Company Number	Holding	Included in Consolidation
The Ashbourne Little Bus Company Limited	09364642	100%	Yes

The financial results of the subsidiary for the year were:

	Income	Expenditure	Profit for the period	Net assets
The Ashbourne Little Bus Co Ltd	969,693	819,844	149,849	100

14 Debtors

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Trade debtors	126,430	149,074	80,565	81,476
Amounts owed by group undertakings	-	-	177,293	186,346
Other debtors	<u>87,694</u>	<u>53,822</u>	<u>36,563</u>	<u>27,829</u>
	<u>214,124</u>	<u>202,896</u>	<u>294,421</u>	<u>295,651</u>
Amounts due after more than one year included above	-	-	-	<u>15,000</u>

15 Creditors: amounts falling due within one year

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Trade creditors	82,134	74,020	24,764	28,734
Taxation and social security costs	20,541	21,789	20,541	21,789
Other creditors	<u>115,029</u>	<u>101,784</u>	<u>96,127</u>	<u>83,216</u>
	<u>217,704</u>	<u>197,593</u>	<u>141,432</u>	<u>133,739</u>

ASHBOURNE COMMUNITY TRANSPORT
Notes to the Accounts
for the year ended 31 December 2024

16 Statement of funds

Current year

	Balance at 1 Jan 2024	Income	Expenditure	Balance at 31 Dec 2024
	£	£	£	£
General Fund	173,477	827,851	(876,598)	124,730
Vehicle Contract Liability Fund	20,000	-	-	20,000
Redundancy Liability Fund	35,000	-	-	35,000
Premises Liability Fund	35,000	-	-	35,000
Bus Services Improvement Fund	25,000	-	-	25,000
Smaller Buses Fund	25,000	-	-	25,000
Unexpected Events Fund	50,000	-	-	50,000
Total funds	363,477	827,851	(876,598)	314,730

Prior Year

	Balance at 1 Jan 2023	Income	Expenditure	Balance at 31 Dec 2023
	£	£	£	£
Unrestricted funds				
General Fund	293,135	908,499	(1,028,157)	173,477
Vehicle Contract Liability Fund	20,000	-	-	20,000
Redundancy Liability Fund	35,000	-	-	35,000
Premises Liability Fund	35,000	-	-	35,000
Bus Services Improvement Fund	25,000	-	-	25,000
Smaller Buses Fund	25,000	-	-	25,000
Unexpected Events Fund	50,000	-	-	50,000
Total funds	483,135	908,499	(1,028,157)	363,477

17 Reconciliation of net movement in funds to cash flow from operating activities

	Group 2024	Group 2023
	£	£
Net income/expenditure for the year	(48,747)	(119,658)
Adjustments for:		
Depreciation charge	1,481	2,688
Interest received	(2,552)	(2,615)
Decrease/(Increase) in debtors	(11,228)	18,560
Increase/(Decrease) in creditors	20,111	21,265
Net cash provided by operating activities	(40,934)	(79,779)

18 Analysis of cash and cash equivalents

	Balance at 1 Jan 2024	Cashflows	Balance at 31 Dec 2024
	£	£	£
Cash at bank and in hand	356,175	(38,382)	317,793
	356,175	(38,382)	317,793

ASHBOURNE COMMUNITY TRANSPORT
Notes to the Accounts
for the year ended 31 December 2024

19 Related party transactions

The Ashbourne Little Bus Company Limited is a wholly owned subsidiary of Ashbourne Community Transport.

Included in company debtors falling due within one year is £32,827 (2023 - £26,847) owed from The Ashbourne Little Bus Company Limited.

Included in debtors falling due after one year is £NIL (2023 - £15,000) owed from The Ashbourne Little Bus Company Limited. The sum of £30,000 was advanced in 2019 as an interest free loan.

20 Other information

ASHBOURNE COMMUNITY TRANSPORT is a private company limited by guarantee and incorporated in England. Its registered office is:

Blenheim Road
Airfield Industrial Estate
Ashbourne
Derbyshire
DE6 1HA

ASHBOURNE COMMUNITY TRANSPORT

England & Wales - Charity number 1110204

Accounts

Registered Company number: 05329004
Registered Charity number: 1110204

ASHBOURNE COMMUNITY TRANSPORT
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

ASHBOURNE COMMUNITY TRANSPORT
(A Company Limited by Guarantee)

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ASHBOURNE COMMUNITY TRANSPORT
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees

Ms P A Laughlin
Mr S Griffiths
Cllr J Harris
Cllr S Lees
Mr D Murphy
Mr R Watson
Cllr S Bull (resigned 31/1/22)
Mr R Roebuck (resigned 26/4/23)

Company Secretary

Ms P A Laughlin

Registered Company number

05329004 (England and Wales)

Registered Charity number

1110204

Registered Office

Blenheim Road
Airfield Industrial Estate
Ashbourne
Derbyshire
DE6 1HA

Independent Auditors

Paterson Brodie Limited
Chartered Certified Accountants
Cliveden Chambers
Cliveden Place
Longton
Stoke-on-Trent
ST3 4JB

ASHBOURNE COMMUNITY TRANSPORT
(A Company Limited by Guarantee)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) present their annual report, incorporating the trustees' report, together with the financial statements of the group and company Ashbourne Community Transport (the company) for the year ended 31st December 2022.

The group consists of Ashbourne Community Transport (the company) and its wholly-owned subsidiary The Ashbourne Little Bus Company.

The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Since the group and company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

Charitable Objectives

Ashbourne Community Transport (ACT) is a non-profit making charitable organisation servicing the residents of Ashbourne and villages in Derbyshire Dales, the villages of Staffordshire Moorlands, Burton and Uttoxeter and their surrounding villages in East Staffordshire and the villages and towns of the High Peak administrative area including Buxton and Glossop.

The key objectives remain to:

- provide safe, affordable, accessible door-to-door transport for residents of all ages who have difficulty in using standard public bus or transport services because of disability or age-related mobility issues, or in rural areas because no such services exist
- improve social integration and widen personal choice for those who may otherwise suffer from social isolation, especially in rural areas because they do not have access to a private car or cannot drive
- maintain independent living for many residents by enabling them to visit supermarkets, shops or other public services, including healthcare, without reliance on family, friends or neighbours.

In addition, the Charity provides non-emergency passenger transport for hospital and specialist medical appointments, as fewer people become eligible for NHS commissioned services, and affordable, accessible transport for health, social and community organisations registered within our areas of operation. The social and community groups serve all ages and include sports groups, national bodies such as the scout association, church groups, women's institutes and independent luncheon clubs.

To deliver this transport and provide confidence to a range of customers, all ACT Drivers and Passenger Assistants are trained to the national MIDAS standard and hold enhanced DBS and certificates from accredited training in safeguarding, first aid and wheelchair management. Training represents a significant cost to the company.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ASHBOURNE COMMUNITY TRANSPORT
(A Company Limited by Guarantee)

REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Significant Activities

As recorded in previous Annual Reports, ACT's Community Transport services have not been directly supported by local public funds since 2017. This remained the case in 2022.

Therefore funds required to support the delivery of the services described above and to meet the charitable objectives were derived from:

- operating Local Authority contracts (particularly those requiring accessible vehicles and specialist support - some of which can still be operated under S19 of the Road Traffic Act)
- fares for customised services, community and social group use
- monies donated from the activity of its trading arm - The Ashbourne Little Bus Company - a wholly owned subsidiary of the Charity.

The Ashbourne Little Bus Company

ACT holds its Operating Licence as Ashbourne Community Transport t/a The Ashbourne Little Bus Company (LBC).

LBC is a limited company guaranteed by share (all owned by ACT) with its own Board of Directors. It can bid for and undertake all forms of commercial contract. LBC operates as a commercial bus company, meeting all statutory and legislative requirements of the sector, including employing drivers holding PSV licences and up to date Certificates of Professional Competency. To retain traction in a very competitive market the Company has to finance the appropriate training which has become a major operational cost.

While LBC can bid for and undertake all forms of commercial work, from standard private hire for the public to providing major local authority services under contract, it continues to be run as a social enterprise which returns any surplus from its operations to ACT.

As reported in 2021, LBC has continued to experience difficulty with establishing some direct supplier agreements given its lack of assets and trading history but with the continued support of ACT, has been able to maintain the supply of lease vehicles and other direct supplies to ensure its competitiveness. Equally, this arrangement has offered ACT greater flexibility and access to resources to fulfil its operations during periods of high demand.

In 2022 the Charity continued to rely heavily on the availability of surpluses from the work of the trading arm. Fortunately the LBC business was successful in maintaining a major contract following a competitive tendering process. However the trading year proved to be more difficult for both businesses which were hit with additional costs from higher wages following the increase in the National Minimum Wage (NMW) in April 2022, a shortage of PSV drivers across the sector as a whole leading to further wage escalation, the unexpected spike in fuel prices as a result of the war in Ukraine, and a substantial increase in the cost of vehicles and maintenance as a result of the combination of the after effects of COVID, the Ukraine war and supply chain issues arising from the challenging trading conditions with Europe following BREXIT. Vehicle hire costs rose by 16% during the year and despite longstanding fuel agreements, fuel costs saw increases of approximately 20% over the period April to December 2022.

Equally, as a number of long term contracts were running in their final year, and despite relatively generous inflationary uplifts from clients (Local Authorities), returns were reduced by the increasing cost burden. The prevailing cost of living crisis also affected growth and returns from private hire.

ASHBOURNE COMMUNITY TRANSPORT
(A Company Limited by Guarantee)

REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

While requests for non-emergency patient transport continued to grow, the general demand for journeys connected with health and wellbeing reduced as other charities and support organisations also cut back because of financial concerns and constraints. Passengers were also affected by the cost of living crisis. For these reasons a decision was taken to hold fares for the charitable work, that is not to pass on the higher costs to users.

Partnerships with Connex and South Derbyshire CVS continued with a one year extension to the Active Travel contract sponsored by Derbyshire County Council (DCC). Under the contract ACT provides wheelchair transport for South Derbyshire and Derbyshire Dales, with a similar service available from ACT in Amber Valley.

The following services have also continued:

- at least once a week shopping trips into Uttoxeter, Burton and Ashbourne from villages across East Staffordshire for those with no other means of accessing services
- subsidised travel in Ashbourne and surrounding villages for both health and wellbeing journeys where residents are unable to use other forms of public transport for health reasons or because no services exist.

Even with fares static many residents complained about the cost of travel including to local politicians. ACT therefore investigated other sources of funding such as sponsorship and grants in a reduced and competitive provider base. This approach had some limited success but enabled the Charity to continue to support a wide range of users and to assist the local 'welcome' campaign for Ukrainian refugees.

During the year the Charity received some welcome sponsorship in both cash and kind from suppliers and local businesses and donations from the families of passengers who had used the service over many years.

Contracts

National Bus Strategy

In 2022 the ACT Board agreed to continue to support and promote the BSIP (Bus Services Improvement Plan) in both Derbyshire and Staffordshire. ACT's Chairman was nominated by external partners to join the Derbyshire Enhanced Partnership Board which was instrumental in securing £47m over three years from the Government's Department for Transport national fund. This enabled a case to be made for the allocation of funding to services in Ashbourne which hopefully can be used to match Levelling up funding secured by Ashbourne Reborn.

New Contracts

ACT, through LBC, was successful in winning a new three year contract for the local Derbyshire Connect service but bids for other new services were constrained by the driver shortage, the availability of accessible vehicles and the increasing cost base.

Closure of the Ashbourne Day Centre was confirmed during the year and prevented any reopening following the Covid pandemic. Therefore, the transport provided for DCC Adult Social Care to the Ashbourne Centre was no longer required. Following a negotiation with DCC ACT took on the provision of transport to other Day Centres including Ambervale in Heanor, Newhall and St Mary's Mount in Uttoxeter as substitute arrangements until the end of the contract period in 2023. These contracts continued to run under the S19 rule.

ASHBOURNE COMMUNITY TRANSPORT
(A Company Limited by Guarantee)

REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Operational Matters

Vehicles

New vehicle acquisition was significantly impacted during the year by availability. However, the majority of the fleet remained 5 years old or less. The decision taken in 2021 to focus on 16-seater vehicles was also confirmed by the Board.

The contracted liveried vehicles for the Moorlands Connect LBC contract were delivered in the first quarter of 2022. Because of new vehicle shortages, other vehicle hire contracts were therefore extended leading to increased down time and associated maintenance charges. Vehicle availability was also impacted by a large number of safety recalls from Mercedes (the main supplier), and repairs for accidental damage including a vehicle write-off in December 2022.

The majority of vehicles are based on van conversions from the Mercedes Sprinter chassis, but the number of Treka coach builds from the Mercedes Sprinter has also been increased. These vehicles enable the carriage of a higher number of clamped wheelchairs, luggage and shopping.

Drivers

The national shortage of qualified drivers has led to wage escalation and an increase in the cost of training provided to PSV standard. The immediate driver shortage was exacerbated by shortages in other sectors with better employment packages and hours of working. The 24 x7 requirement of the transport sector is no longer attractive especially to younger workers and this has led to the Board considering its succession planning strategy because of the average age of drivers across the transport sector, and especially in community transport.

Backroom functions

During the year the business was forced by unforeseen circumstances to consider the structure of its administrative and support team. This led to increases in the cost of HR support and the dedication of Director/management time creating significant impact on other aspects of the business. Uncertainty in the market also made determining a revised structure difficult but in order to provide the necessary business cover:

- A new General Operations Manager was appointed
- Administrative hours and cost (including the need for ongoing and additional administrative support to the new Moorlands Contract while the development of the booking App technology was completed) also increased.

FINANCIAL REVIEW

Financial Position

The Group's incoming resources totalled £1,349,923 in the year which compares to £1,019,966 for 2021.

Group resources expended totalled £1,336,893 as compared to £943,148 for 2021.

Further information is shown in notes 3 to 12 of the notes to the financial statements.

The attached financial statements show the current state of the finances which the trustees consider to be sound.

ASHBOURNE COMMUNITY TRANSPORT
(A Company Limited by Guarantee)

REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Reserves Policy

Under the Memorandum and Articles of Association, the company has the power to invest in any way the trustees see fit. The trustees, having regard to the liquidity requirements and to the reserves policy, have operated a policy of keeping surplus funds in fixed term bonds and interest bearing deposit accounts, seeking to obtain the best available interest rates and minimal risk.

This policy relates to the unrestricted funds held by the Charity and is formulated on the following basis;

- ACT currently holds no Restricted Funding and therefore all funds shown on the Balance Sheet are identified as Unrestricted
- ACT has no Permanent Endowment Funds
- ACT has received Expendable Endowments in the form of donations. In this case the policy is to direct these monies to support charitable activity and to inform those donating accordingly
- ACT has ongoing liabilities in relation to the following as identified in the Annual Report and Accounts:
 - Ongoing rents relating to the HQ depot and offices and other operating centres (12 months)
 - Ongoing vehicle hire charges in relation to agreed hire periods
 - Legal requirements to meet salaries/wages and any potential redundancies

ACTs general policy is therefore to build up a level of reserve (over and above its operational liabilities) to mitigate risk, build resilience against short term or unexpected impact on its operations and/or disruption to the agreed business plan.

Minimum Target Level of Reserve

The minimum target level of growth and development reserves is £100,000 over and above the current reserves for possible liabilities, equating to approximately £90,000. The Board will add to the minimum reserve as circumstances permit in order to respond to changing circumstances and to minimise risk.

Reserves will be maintained for the following purposes:

- Providing security against the risk of short term shock, for example, underwriting for a fixed period of time against the loss of contracts identified as 'at risk' in the budget and business plan whilst remedial action and/or restructuring takes place
- Investment in new projects which are aligned with the charitable objectives or which fall within the commercial business plan – the reserve being to support the activity and cover costs ahead of income earned
- Providing seed corn investment or underwriting the development of new ventures which support the delivery of the charitable objectives and/or arise as a result of the identification of new opportunities.

ASHBOURNE COMMUNITY TRANSPORT
(A Company Limited by Guarantee)

REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Other Policy Review

Vehicle Replacement Policy

Traditionally Ashbourne Community Transport had purchased its own minibuses and has made provision in the annual accounts for their replacement after 7 years service. When vehicles were replaced after this amortisation period then the vehicle replacement provision was adjusted accordingly.

Given the financial position of the Charity, the Board adopted a policy of leasing vehicles and this has continued. As at 31st December 2022 Ashbourne Community Transport now owns only 3 vehicles out of a fleet of 25 vehicles.

Investment Policy

A percentage of the reserve (85%) will be invested,

A decision was taken that the investment would be in limited risk activity such as a building society with market research undertaken to find the best rate of return during a period of very low return rates.

Investments will continue to be reviewed on an annual basis with the Reserves Policy reviewed annually at the AGM.

Future plans

The policy of providing income for the Charity from the activity of a trading arm was ratified during the year but this model was impacted in Q3 and 4 by the changing market circumstances.

Nevertheless the Board has reaffirmed the following strategies/aims:

- ACT charitable services will continue to be provided under the Department for Transport's revised guidance/agreed exemptions for S19/S22 rules with commercial work undertaken with the PSV licence by ACT T/A The Ashbourne Little Bus Company
- the funding model would remain that LBC would grow its commercial activity to provide continued support to ACT. However private hire activity would be reviewed
- ACT would supply drivers, occasional vehicle hire and a serviced office, including administration and backroom support services to LBC for a fixed monthly fee. LBC would acquire its own contract hire vehicles but would not directly employ staff
- to retain key contracts as they come up for renewal
- forming partnerships and collaborations with other complementary organisations, particularly those aligned to out-stationed vehicles and services
- improving the overall passenger experience, to include a vehicle review to identify the most suitable vehicles for passengers, the environment and the terrain in which ACT operates.

ASHBOURNE COMMUNITY TRANSPORT
(A Company Limited by Guarantee)

REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law and who served during the year, are as provided on the Reference and Administrative Details page.

Organisational structure

The ACT Board of Trustees comprises up to twelve members of the public including a nominated representative from local councils – for many years Derbyshire County Council, Derbyshire Dales District Council and Ashbourne Town Council.

The nominated representatives have always been full members of the Board and are registered with the Charities Commission and Companies House and have the same rights and obligations as the other Board members.

The full Board is reappointed by the Charity's members at the Annual General Meeting which is held in September each year. All Trustees have to be paid-up members of the organisation.

The ACT Board is represented on the Board of Directors of The Ashbourne Little Bus Company. In 2022 the representatives were the ACT Chairperson, Vice-Chairperson and Treasurer. LBC also has a Worker Director.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Regular meetings are held to review operations, to make executive decisions and to discuss future activities.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

ASHBOURNE COMMUNITY TRANSPORT
(A Company Limited by Guarantee)

REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities (continued)

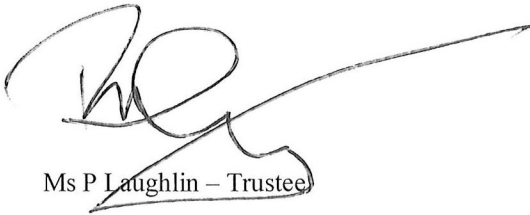
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the Independent Examiner

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant information of which the charitable group's independent examiner is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee, in order to be aware of any relevant information and to establish that the charitable group's independent examiner is aware of that information.

Approved by the trustees on the Board of Trustees, authorised for issue on 26th September 2023 and signed on its behalf by:



Ms P Laughlin – Trustee

ASHBOURNE COMMUNITY TRANSPORT
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
ASHBOURNE COMMUNITY TRANSPORT

Opinion

We have audited the financial statements of Ashbourne Community Transport (the 'parent charitable company') and its subsidiaries (the group) for the year ended 31 December 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and the parent charitable company's affairs as at 31 December 2022 and of the groups incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ASHBOURNE COMMUNITY TRANSPORT
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
ASHBOURNE COMMUNITY TRANSPORT (CONTINUED)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustee's Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the group and parent charitable company has not kept adequate and sufficient accounting records,
- the group and parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustee's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustee's Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees, who are also the directors of the charitable company for the purposes of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, are detailed below.

- We obtained an understanding of the legal and regulatory frameworks applicable to the company and the sector in which they operate. We determined that the following laws and regulations were most significant: the companies act 2006, and the charities act 2011.
- We obtained an understanding of how the company are complying with those legal and regulatory frameworks by making enquiries to the managing director and the management team of the company.
- We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the audit team included:
 - identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
 - understanding how those charged with governance considered and addressed the potential override of controls or other inappropriate influence over the financial reporting process;
 - challenging assumptions and judgements made by management in its significant accounting estimates;

ASHBOURNE COMMUNITY TRANSPORT
(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
ASHBOURNE COMMUNITY TRANSPORT (CONTINUED)

Auditors' responsibilities for the audit of the financial statements (continued)

- identifying and testing journal entries, in particular any journal entries posted with unusual account combinations;
- assessing the extent of compliance with the relevant laws and regulations.
- We communicated relevant laws and regulations identified to the management team and our audit team performed the audit procedures as detailed above.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Robert Scriven FCCA (Senior Statutory Auditor)
for and on behalf of Paterson Brodie Limited
Chartered Certified Accountants
Statutory Auditor
Cliveden Chambers
Cliveden Place
Longton
Stoke-on-Trent
Staffordshire
ST3 4JB

25th September 2023

ASHBOURNE COMMUNITY TRANSPORT
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from:					
Donations and legacies	3	-	2,087	2,087	6,608
Charitable activities	4	-	547,916	547,916	535,128
Other trading activities	5	-	799,314	799,314	477,829
Other income	6	-	606	606	401
Total Income		-	1,349,923	1,349,923	<i>1,019,966</i>
Expenditure on:					
Subsidiary expenses	7	-	375,610	375,610	204,152
Charitable activities	8	-	961,283	961,283	738,996
Total expenditure		-	1,336,893	1,336,893	<i>943,148</i>
Net income		-	13,030	13,030	<i>76,818</i>
Transfers between funds		-	-	-	-
Net movement in funds		-	13,030	13,030	<i>76,818</i>
Reconciliation of funds:					
Total funds brought forward		-	470,105	470,105	393,287
Net movement in funds		-	13,030	13,030	76,818
Total funds carried forward		-	483,135	483,135	<i>470,105</i>

ASHBOURNE COMMUNITY TRANSPORT
(A Company Limited by Guarantee)

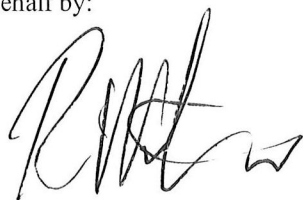
CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note		2022 £	2021 £
Fixed assets				
Tangible assets	14		4,666	4,039
Investments	15		-	-
			4,666	4,039
Current assets				
Debtors	16	221,457	147,159	
Cash at bank and in hand		433,339	461,866	
		654,796	609,025	
Creditors: amounts falling due within one year	17	(176,327)	(142,959)	
Net current assets			478,469	466,066
Total assets less current liabilities			483,135	470,105
Net assets			483,135	470,105
Charity funds				
Unrestricted funds	18		483,135	470,105
Total funds			483,135	470,105

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 26th September 2023 and were signed on its behalf by:



Mr R Watson - Trustee

ASHBOURNE COMMUNITY TRANSPORT
(A Company Limited by Guarantee)

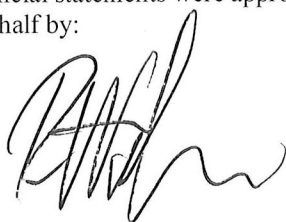
COMPANY BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	14	4,272	3,421
Investments	15	<u>100</u>	<u>100</u>
		4,372	3,521
Current assets			
Debtors	16	355,927	212,773
Cash at bank and in hand		<u>237,414</u>	<u>329,057</u>
		593,341	541,830
Creditors: amounts falling due within one year	17	<u>(129,578)</u>	<u>(90,246)</u>
Net current assets		<u>463,763</u>	<u>451,584</u>
Debtors: amounts falling due between one and two years	16	15,000	15,000
Total assets less current liabilities		483,135	470,105
Net assets		<u><u>483,135</u></u>	<u><u>470,105</u></u>
Charity funds			
Unrestricted funds	18	483,135	470,105
Total funds		<u><u>483,135</u></u>	<u><u>470,105</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 28th September 2023 and were signed on its behalf by:



Mr R Watson - Trustee

ASHBOURNE COMMUNITY TRANSPORT
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net cash used in operating activities	(26,352)	97,933
Cash flows from investing activities		
Purchase of tangible fixed assets	(2,782)	(5,234)
Interest received	606	401
Net cash (used in)/provided by investing activities	(2,175)	(4,833)
Change in cash and cash equivalents in the year	(28,527)	93,100
Cash and cash equivalents at the beginning of the year	461,866	368,766
Cash and cash equivalents at the end of the year	<u>433,339</u>	<u>461,866</u>

The notes on pages 17 to 30 form part of these financial statements.

ASHBOURNE COMMUNITY TRANSPORT
(A Company Limited by Guarantee)
Registered Company number: 05329004

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Ashbourne Community Transport is a private company limited by guarantee, incorporated in England. The registered office address is Blenheim Road, Airfield Industrial Estate, Ashbourne, Derbyshire DE6 1HA. The registered company number is 05329004.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

2.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases;

Motor vehicles	Straight line over 7 years
Computer Equipment	Straight line over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income / (expenditure) for the year.

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition.

ASHBOURNE COMMUNITY TRANSPORT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.6 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

2.7 Group VAT registration

The Charity is part of a group VAT registration with The Ashbourne Little Bus Company Ltd. Ashbourne Community Transport is the nominated company, responsible for submitting the returns and for making the payments/receiving the repayments, on behalf of the companies in the group VAT registration.

2.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations	-	2,087	2,087
Total 2022	-	2,087	2,087
	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	-	6,608	6,608
<i>Total 2021</i>	-	6,608	6,608

ASHBOURNE COMMUNITY TRANSPORT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

4. Income from charitable activities

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Contracts	-	493,080	493,080
Fares and contracts	-	54,560	54,560
Other income	-	275	275
Grants	-	-	-
Total 2022	-	547,915	547,915
	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Contracts	-	475,831	475,831
Fares and contracts	-	38,060	38,060
Other income	-	411	411
Grants	-	20,826	20,826
<i>Total 2021</i>	<i>-</i>	<i>535,128</i>	<i>535,128</i>

5. Income from other trading activities

Income from subsidiary company

	Unrestricted funds 2022 £	Total funds 2022 £
Subsidiary company income	799,314	799,314
	799,314	799,314

ASHBOURNE COMMUNITY TRANSPORT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Income from other trading activities (continued)

Income from subsidiary company

	<i>Unrestricted funds 2021</i>	<i>Total funds 2021</i>
	£	£
Subsidiary company income	477,829	477,829

6. Income from investments

	Restricted funds 2022	Unrestricted funds 2022	Total funds 2022
	£	£	£
Interest receivable	-	606	606
Total 2022	-	606	606

	<i>Restricted funds 2021</i>	<i>Unrestricted funds 2021</i>	<i>Total funds 2021</i>
	£	£	£
Interest receivable	-	401	401
<i>Total 2021</i>	<i>-</i>	<i>401</i>	<i>401</i>

ASHBOURNE COMMUNITY TRANSPORT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

7. Subsidiary expenses

	Unrestricted funds 2022 £	Total funds 2022 £
Subsidiary company expenses	375,610	375,610
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Subsidiary company expenses	204,152	204,152
	<hr/> <hr/>	<hr/> <hr/>

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Total expenditure	-	961,283	961,283
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Total expenditure	-	738,996	738,996
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

ASHBOURNE COMMUNITY TRANSPORT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

9. Analysis of expenditure by activities

	Direct costs 2022 £	Support costs 2022 £	Total funds 2022 £
Transport services	780,390	180,894	961,283
	<i>Direct costs 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Transport services	595,700	143,296	738,996

Analysis of direct costs

	Transport services 2022 £	Total funds 2022 £
Vehicle costs	195,145	195,145
Staff costs	585,245	585,245
Depreciation on vehicles	-	-
Total 2022	780,390	780,390
	<i>Transport services 2021 £</i>	<i>Total funds 2021 £</i>
Vehicle costs	161,158	161,158
Staff costs	434,542	434,542
Depreciation on vehicles	-	-
<i>Total 2021</i>	<i>595,700</i>	<i>595,700</i>

ASHBOURNE COMMUNITY TRANSPORT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Support costs 2022 £	Total funds 2022 £
Office staff costs	96,287	96,287
Depreciation on computer & other equipment	1,931	1,931
Office equipment and consumables	15,552	15,552
Professional fees	27,050	27,050
Premises costs	35,900	35,900
Other costs	3,542	3,542
Bank charges	632	632
Total 2022	180,894	180,894
	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Office staff costs	72,274	72,274
Depreciation on computer & other equipment	1,138	1,138
Office equipment and consumables	16,286	16,286
Professional fees	19,072	19,072
Premises costs	30,860	30,860
Other costs	3,648	3,648
Bank charges	18	18
<i>Total 2021</i>	<i>143,296</i>	<i>143,296</i>

10. Independent Examiners' remuneration

	<i>2022 £</i>	<i>2021 £</i>
Fees payable to the company's independent examiner for the examination of the company's annual accounts	-	600

ASHBOURNE COMMUNITY TRANSPORT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

11. Independent Auditors' remuneration

	2022	2021
	£	£
Fees payable to the company's independent auditor for the examination of the company's annual accounts	4,500	-
	4,500	-

12. Staff costs

	Group 2022	Group 2021	Company 2022	Company 2021
	£	£	£	£
Wages and salaries	641,645	468,905	623,613	468,905
Social security costs	35,264	18,221	35,264	18,221
Pension contributions	9,166	5,577	9,166	5,577
	686,075	492,703	668,043	492,703

The average number of persons employed by the company during the year was as follows:

	Group 2022	Group 2021	Company 2022	Company 2021
	No.	No.	No.	No.
Office and administration	5	5	5	5
Vehicle operatives	42	44	42	44
	47	49	47	49

No employee received remuneration amounting to more than £60,000 in either year.

13. Trustee's remuneration and benefits

There were no trustee's remuneration or other benefits for the year ended 31 December 2022 (2021 – £NIL).

There were no trustees' expenses paid for the year ended 31 December 2022 (2021 - £NIL).

ASHBOURNE COMMUNITY TRANSPORT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

14. Tangible fixed assets

Group

	Motor vehicles £	Computer & other equipment £	Total £
Cost or valuation			
At 1 January 2022	172,797	5,234	178,031
Additions	-	2,782	2,782
Disposals	-	-	-
At 31 December 2022	<u>172,797</u>	<u>8,016</u>	<u>180,813</u>
Depreciation			
At 1 January 2022	172,797	1,195	173,992
Charge for the year	-	2,155	2,155
On disposals	-	-	-
At 31 December 2022	<u>172,797</u>	<u>3,350</u>	<u>176,147</u>
Net book value			
At 31 December 2022	<u>-</u>	<u>4,666</u>	<u>4,666</u>
At 31 December 2021	<u>-</u>	<u>4,039</u>	<u>4,039</u>

ASHBOURNE COMMUNITY TRANSPORT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

14. Tangible fixed assets (continued)

Company

	Motor vehicles £	Computer & other equipment £	Total £
Cost or valuation			
At 1 January 2022	172,797	4,559	177,356
Additions	-	2,782	2,782
Disposals	-	-	-
At 31 December 2022	172,797	7,341	180,138
Depreciation			
At 1 January 2022	172,797	1,138	173,935
Charge for the year	-	1,931	1,931
On disposals	-	-	-
At 31 December 2022	172,797	3,069	175,866
Net book value			
At 31 December 2022	-	4,272	4,272
At 31 December 2021	-	3,421	3,421

15. Fixed asset investments

Company

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2022	100
At 31 December 2022	100
Net book value	
At 31 December 2022	100
At 31 December 2021	100

ASHBOURNE COMMUNITY TRANSPORT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

15. Fixed asset investments (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the company:

Name	Company number	Holding	Included in consolidation
The Ashbourne Little Bus Company Ltd	09364642	100%	Yes

Nature of business: Operations of contracts, excursions and revenue earning bus services in the local area, where Department for Transport commercial bus operators licence is required.

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) for the period £	Net assets £
The Ashbourne Little Bus Company Ltd	799,314	647,346	151,968	100

16. Debtors

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Due within one year				
Trade debtors	176,481	104,075	197,096	80,990
Amounts owed by group undertakings	-	-	134,613	104,137
Other debtors	2,021	7,722	2,021	7,722
VAT	30,758	23,620	13,003	10,384
Prepayments and accrued income	12,197	11,742	9,194	9,540
	<u>221,457</u>	<u>147,159</u>	<u>355,927</u>	<u>212,773</u>
Due between one and two years				
Amounts owed by group undertakings	-	-	15,000	15,000
	<u>-</u>	<u>-</u>	<u>15,000</u>	<u>15,000</u>

ASHBOURNE COMMUNITY TRANSPORT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

17. Creditors: Amounts falling due within one year

	Group 2022	<i>Group 2021</i>	Company 2022	<i>Company 2021</i>
	£	£	£	£
Trade creditors	47,397	59,648	24,034	19,593
Other taxation and social security	19,830	8,325	19,830	8,325
Amounts owed to group undertakings	-	-	-	-
Other creditors	50,343	40,686	50,344	40,686
Accruals and deferred income	58,757	34,300	35,370	21,642
	<u>176,327</u>	<u>142,959</u>	<u>129,578</u>	<u>90,246</u>

18. Statement of funds

Statement of funds – current year

	Balance at 1 January 2022	Income	Expenditure	Balance at 31 December 2022
	£	£	£	£
Unrestricted funds				
General fund	280,105	974,313	(961,283)	293,135
Vehicle Contract Liability fund	20,000			20,000
Redundancy Liability fund	35,000			35,000
Premises Liability fund	35,000			35,000
Bus Services Improvement fund	25,000			25,000
Smaller Buses fund	25,000			25,000
Unexpected Events fund	50,000			50,000
Total funds	<u>470,105</u>	<u>1,019,966</u>	<u>(943,148)</u>	<u>483,135</u>

ASHBOURNE COMMUNITY TRANSPORT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

18. Statement of funds (continued)

Statement of funds – prior year

	<i>Balance at 1 January 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers between funds</i>	<i>Balance at 31 December 2021</i>
	£	£	£	£	£
Unrestricted funds					
General fund	203,287	1,019,966	(943,148)	-	280,105
Vehicle Contract Liability	20,000	-	-	-	20,000
Redundancy Liability	35,000	-	-	-	35,000
Premises Liability Town	35,000	-	-	-	35,000
Regeneration Bus Service	25,000	-	-	-	25,000
Smaller Buses	25,000	-	-	-	25,000
Unexpected Events	50,000	-	-	-	50,000
Total funds	<u>393,287</u>	<u>1,019,966</u>	<u>(943,148)</u>	<u>-</u>	<u>470,105</u>

19. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2022	<i>Group 2021</i>
	£	£
Net income/expenditure for the year (as per Statement of Financial Activities)	<u>13,030</u>	<u>76,818</u>
Adjustments for:		
Depreciation charge	2,155	1,195
Interest received	(606)	(401)
Decrease/(increase) in debtors	(74,299)	(40,921)
Increase/(decrease) in creditors	33,368	61,242
Net cash provided by operating activities	<u>(26,352)</u>	<u>97,933</u>

ASHBOURNE COMMUNITY TRANSPORT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

20. Analysis of cash and cash equivalents

	At 1 January 2022 £	Cashflows £	At 31 December 2022 £
Cash at bank and in hand	461,866	(28,526)	433,339
	<u>461,866</u>	<u>(28,527)</u>	<u>433,339</u>

21. Related party disclosures

The Ashbourne Little Bus Company Ltd is a wholly owned subsidiary of Ashbourne Community Transport.

Included in company Debtors falling due within one year is £134,612 owed from The Ashbourne Little Bus Company Ltd.

Included in debtors falling due after one year is £15,000 owed from The Ashbourne Little Bus Company Ltd. The sum of £30,000 was advanced in 2019 as an interest-free loan. There are no definite dates set for repayment. The arrangement is regularly reviewed by the Trustees.

ASHBOURNE COMMUNITY TRANSPORT

England & Wales - Charity number 1110204

Accounts

Charity annual return questions

This document is to help charities prepare for their annual return by gathering the required information.

Submit your annual return online, once you have the information you need.

There is more guidance on the questions in the online service.

During the pandemic, any money provided by the government's Turfougn programme must be declared individually as 'income from government grants'.

If your income is under £10,000 you only need to report your income and spending.

Section: Financial period	Notes
<p>You will be asked to confirm the charity's financial period.</p> <p>If the financial period end dates displayed are incorrect, you can change them in the Change the charity financial period service.</p>	1.1.21 to 31.12.21
Section: Income and spending	
<p>You will be asked to enter the charity's income and spending in the financial period for this annual return in the boxes provided. Please round all figures to the nearest pound (do not enter decimal points or commas).</p> <p>If your charity is part of a group and has prepared group accounts, then please use the group figures to complete the annual return. (Group accounts are only required where group income is more than £1million).</p>	
Section: Confirm income and spending	
<p>In the financial details section you will be asked to enter key financial information from your accounts, including total income.</p> <p>For charities with an income greater than £500,000, the total income from your Statement of Financial Activities should match the gross income you have entered here, unless your charity has received endowments during the year, or made transfers from your endowment to your income funds. If this is the case you should exclude these amounts from the total income you enter here.</p> <p>Please check the gross income figure you have entered here is correct.</p>	1019966
Section: Serious incidents	
<p>If gross income is more than £25,000 you will be asked if there were any serious incidents in your charity that have not been reported to the Charity Commission, for the period of this return.</p>	None
Section: Fundraising	
<p>Did your charity raise funds from the public?</p>	Yes (Raffle - £700)
If you answer 'Yes', you will be asked:	
<p>Did the charity work with any professional fundraisers?</p>	No
<p>Did your charity have a written agreement with each of its professional fundraisers?</p>	N/A
<p>Did your charity work with any commercial participators?</p>	No
<p>Did your charity have a written agreement with each of its commercial participators?</p>	N/A
Section: Grant making	
<p>Was grant making the main way your charity carried out its purposes?</p>	No
Section: Income from government contracts	
<p>During the financial period for this annual return, did the charity receive income from contracts (other than grant agreements) with central government or local authorities?</p>	Yes
If you answer 'Yes', you will be asked:	
<p>How many contracts did your charity have with central government or local authorities?</p>	??

<p>Enter total value of contracts. Please round all figures to the nearest pound (do not enter decimal points or commas).</p> <p>What was the total value of these contracts?</p>	??
Section: Income from government grants	
<p>income from grants from central government or local authorities?</p> <p>During the pandemic, any money provided by the government's furlough programme must be declared individually as 'income from government grants'.</p>	Yes. Furlough amount??
If you answer 'Yes', you will be asked:	
<p>How many grants did your charity receive from central government or local authorities?</p> <p>If you received any furlough payments, each payment received needs to be recorded individually as single grants.</p>	??
<p>Enter total value of grants. Please round all figures to the nearest pound (do not enter decimal points or commas).</p> <p>What was the total value of these grants?</p>	??
Section: Income from outside the UK	
<p>Did your charity receive income from outside the UK?</p>	None
If you answer 'Yes', you will be presented with a table of countries. Select countries or territories the charity received income from. Then answer the following questions.	
<p>What is the value of income from each country?</p> <p>Please round all figures to the nearest pound (do not enter decimal points or commas).</p> <p>If your charity did not have any income from the source, please enter 0 (zero).</p> <p>Specify the source and amount of income from the options below:</p> <ul style="list-style-type: none"> - Overseas government or quasi government bodies - Overseas charities, NGOs or NPOs - Other overseas institutions - Individuals resident overseas (for example school fees and memberships) - Unknown/Do not know <p>Notes on income from other overseas institutions and individuals resident overseas</p> <p>1. If your gross income is less than £25,000, only include payments that make up more than 80% of the charity's income. If your gross income is more than £25,000, only include payments of more than £25,000.</p> <p>2. If you are completing a 2018 annual return, these categories are optional.</p>	
Section: Operating and spending outside England and Wales	
<p>Did your charity operate outside England and Wales?</p>	No
If you answer 'Yes', you will see a table of countries. Select countries or territories the charity operated in during the financial period covered in the annual return. Then answer the following questions.	

<p>Record the total expenditure by country or territory. Please round all figures to the nearest pound (do not enter decimal points or commas).</p> <p>If your charity did not spend any money in the country, please enter 0 (zero).</p> <p>Note: If your charity operated in Northern Ireland or Scotland, you are not required to provide a value for spending for either of these countries.</p>	N/A
<p>When spending money or working outside England and Wales, did your charity transfer money other than using the regulated banking system?</p> <p>Note: if you are completing a 2018 annual return, this question is optional.</p>	N/A
<p>What methods to transfer money did your charity use?</p> <ul style="list-style-type: none"> - Cash courier - Other charities or NGOs/Non-Profits - Money Service Business (e.g. Western Union) - Informal Money Transfer Systems - Online payment methods (e.g. PayPal) - Other <p>Note: if you are completing a 2018 annual return, this question is optional.</p>	N/A
<p>How much money did your charity send outside the regulated banking system in total?</p> <p>Please round all figures to the nearest pound (do not enter decimal points or commas).</p>	N/a
<p>Did your charity have procedures and controls in place to monitor expenditure outside England and Wales?</p> <p>Note: if you are completing a 2018 annual return, this question is optional.</p>	N/A
<p>Are the trustees satisfied that your charity's risk management policies and procedures adequately covered activities and spending outside England and Wales?</p> <p>Note: if you are completing a 2018 annual return, this question is optional.</p>	N/A
Section: Subsidiaries	
<p>Did the charity have any subsidiaries?</p>	Yes
<p>If you answer 'Yes', you will be asked:</p> <p>Were any of the trustees also directors of the charity's subsidiaries?</p>	Yes
Section: Trustee payments	
<p>Did any of the trustees receive any remuneration, payments or benefits from the charity other than refunds of legitimate trustee expenses?</p>	No
<p>If you answer 'Yes', you will be asked:</p> <p>Did any of the trustees receive payments or benefits for:</p> <ul style="list-style-type: none"> - being a charity trustee? 	N/A

<p>- providing services to your charity (such as specialist services or advice provided by trustees who are builders, electricians, graphic designers, lawyers, for example)?</p> <p>- any other benefit from the charity (for example, accommodation, car, holiday)? Also include any payments and benefits given to trustees who are paid members of staff</p>	
<p>Did any of the trustees resign and then take up employment with the charity?</p>	<p>N/A</p>
<p>Section: Employees</p>	
<p>Did any of your charity's staff receive total employee benefits of £60,000 or more?</p>	<p>No</p>
<p>If you answer 'Yes', you will be asked:</p> <p>Enter the number of staff whose total employee benefits were in each of the following bands:</p> <p>£60,000 to £70,000 £70,001 to £80,000 £80,001 to £90,000 £90,001 to £100,000 £100,001 to £110,000 £110,001 to £120,000 £120,001 to £130,000 £130,001 to £140,000 £140,001 to £150,000 £150,001 to £200,000 £200,001 to £250,000 £250,001 to £300,000 £300,001 to £350,000 £350,001 to £400,000 £400,001 to £450,000 £450,001 to £500,000 Over £500,000</p>	<p>All nil.</p>
<p>For your highest paid member of staff only, what was the total value of their employee benefits?</p>	
<p>Section: Volunteers</p>	
<p>How many UK volunteers, excluding trustees, did the charity have during the financial period?</p>	<p>None</p>
<p>Section: Financial controls</p>	
<p>Did your charity review its internal financial controls?</p>	<p>Yes</p>
<p>Section: Safeguarding</p>	
<p>Note: only charities with particular classifications and not regulated by certain organisations will be asked this question.</p> <p>Has the charity obtained a standard, enhanced or enhanced with barred lists DBS check on all trustees, employees and volunteers who are in roles that are eligible for these checks?</p>	<p>Yes</p>
<p>Only charities with annual income over £500,000 need to answer the following financial questions. At this point, other charities will be asked to provide copies of their trustee annual report and annual accounts.</p>	
<p>Section: Account type</p>	
<p>IMPORTANT - You will need a final version of the published accounts to fill in the financial details section. The trustees should ensure that this section is completed by a competent person who is familiar with the charity's accounts.</p> <p>The information you need to complete this section will generally be found in the statement of financial activities (SoFA).</p> <p>When completing this section you may wish to look at Charities SORP.</p>	<p>Upload required.</p>

<p>Please indicate whether the information that you are giving is based on group accounts or charity-only accounts by clicking on the relevant account type. If you have prepared group accounts, please use these to complete the following section.</p>	
<p>Does your charity prepare:</p> <p>Group accounts</p> <p>Charity only accounts</p>	<p>Group accounts</p>
<p>Section: Income and Endowments</p>	
<p>All fields are mandatory - Enter 0 (zero) if the field does not apply to your charity.</p> <p>Fields that are indented provide additional information and are included in the figures for the field above.</p> <p>The indented fields may not represent the whole amount.</p> <p>The information you need to complete this section will generally be found in the Statement of Financial Activities (SoFA).</p> <p>Enter figures to the nearest pound and restate them in pounds if the accounts have, for example, been prepared to the nearest thousand. Do not enter decimal points or commas.</p>	
<p>Donations and legacies</p>	<p>6608</p>
<p>Of the total donations and legacies what amount is Legacies</p>	<p>tba</p>
<p>Of the total donations and legacies what amount is Endowments received</p>	<p>0</p>
<p>Other trading activity</p>	<p>477829</p>
<p>Investment income</p>	<p>401</p>
<p>Income from charitable activities</p>	<p>535128</p>
<p>Other income</p>	<p>0</p>
<p>Total income and endowments</p>	<p>1019966</p>
<p>Note: The amount entered for 'Total income and endowments' minus 'Endowments Received' should be equal to the figure entered for 'Income' on the charity Information page. If the charity controls subsidiary undertakings, consolidated figures should be used from group accounts where these have been prepared.</p>	
<p>Section: Expenditure</p>	
<p>The information you need to complete this section will generally be found in the Statement of Financial Activities (SoFA).</p> <p>All fields are mandatory - Enter 0 (zero) if the field does not apply to your charity.</p> <p>Fields that are indented provide additional information and are included in the figures for the field above.</p> <p>The indented fields may not represent the whole amount.</p> <p>Enter figures to the nearest pound and restate them in pounds if the accounts have, for example, been prepared to the nearest thousand. Do not enter decimal points or commas.</p>	
<p>Expenditure on raising funds</p>	<p>None</p>
<p>Of total expenditure on raising funds what amount is Investment management costs</p>	<p>0</p>
<p>Other expenditure</p>	<p>204152</p>
<p>Expenditure on charitable activities</p>	<p>738996</p>
<p>Of the total expenditure on charitable activities what value is Grants to institutions</p>	<p>0</p>
<p>Of the total expenditure on charitable activities what value is Governance costs</p>	<p>5704</p>

Total expenditure	943148
Section: Other recognised gains/(losses)	
<p>The information you need to complete this section will generally be found in the Statement of Financial Activities (SoFA).</p> <p>All fields are mandatory - Enter 0 (zero) if the field does not apply to your charity.</p> <p>Fields that are indented provide additional information and are included in the figures for the field above.</p> <p>The indented fields may not represent the whole amount.</p> <p>Enter figures to the nearest pound and restate them in pounds if the accounts have, for example, been prepared to the nearest thousand. Do not enter decimal points or commas.</p>	
<p>This figure should be prefixed with the minus symbol if it is a negative value.</p> <p>Gains/(losses) on revaluation of fixed assets</p>	0
<p>This figure should be prefixed with the minus symbol if it is a negative value.</p> <p>Actuarial gains/(losses) on defined benefit pension schemes</p>	0
<p>This figure should be prefixed with the minus symbol if it is a negative value.</p> <p>Net gains/(losses) on investments</p>	0
<p>This figure should be prefixed with the minus symbol if it is a negative value.</p> <p>Other gains/(losses)</p>	0
Section: Assets	
<p>All fields are mandatory - Enter 0 (zero) if the field does not apply to your charity.</p> <p>Fields that are indented provide additional information and are included in the figures for the field above.</p> <p>The indented fields may not represent the whole amount.</p> <p>The information you need to complete this section will generally be found in the Balance Sheet.</p> <p>Enter figures to the nearest pound and restate them in pounds if the accounts have, for example, been prepared to the nearest thousand. Do not enter decimal points or commas.</p>	
Total fixed assets	4039
Of the total fixed assets what value is Fixed asset investments	0
Total current assets	609025
Of the total current assets what value is Current asset investments	0
Of the total current assets what value is Cash at bank and in hand	461866
Section: Liabilities	
<p>All fields are mandatory - Enter 0 (zero) if the field does not apply to your charity.</p> <p>Fields that are indented provide additional information and are included in the figures for the field above.</p> <p>The indented fields may not represent the whole amount.</p> <p>The information you need to complete this section will generally be found in the Balance Sheet.</p> <p>Enter figures to the nearest pound and restate them in pounds if the accounts have, for example, been prepared to the nearest thousand. Do not enter decimal points or commas.</p>	
Creditors due within one year	142959

Creditors falling due after one year and provisions	0
Defined benefit pension scheme asset/(liability)	0
Total net assets/(liabilities)	451584
Section: Funds	
<p>The information you need to complete this section will generally be found on the Balance Sheet or in the notes to the accounts.</p> <p>All fields are mandatory - Enter 0 (zero) if the field does not apply to your charity.</p> <p>Fields that are indented provide additional information and are included in the figures for the field above.</p> <p>The indented fields may not represent the whole amount.</p> <p>Enter figures to the nearest pound and restate them in pounds if the accounts have, for example, been prepared to the nearest thousand. Do not enter decimal points or commas.</p>	
Endowment funds	0
Restricted funds	0
Unrestricted funds	470105
Total funds	470105
Section: Additional information	
<p>The information you need to complete this section will generally be found in the notes to the accounts.</p> <p>All fields are mandatory - Enter 0 (zero) if the field does not apply to your charity.</p> <p>Enter figures to the nearest pound and restate them in pounds if the accounts have, for example, been prepared to the nearest thousand. Do not enter decimal points or commas.</p>	
Support costs	143296
Depreciation charge for the year	1138
Level of reserves	190000
Average number of employees	49
Section: Send Trustees' Annual Report and Accounts	
<p>You are required to submit your Trustees' Annual Report and accounts for this financial period. You will be asked if you want to attach this at the time of completing the annual return.</p>	
Section: Submit Trustees' Annual Report, external scrutiny and accounts	
<p>You are required to submit your Trustees' Annual Report and accounts for this financial period.</p> <p>You can attach files in any of the following formats: .docx and family, .xlsx and family, .ODF, .CSV, PDF and each file cannot exceed 25MB.</p> <p>You must attach a complete set of accounts which is comprised of the Trustees' Annual Report, accounts and appropriate independent examiners' / auditor's report.</p> <p>Privacy Notice</p> <p>This privacy notice explains how the Charity Commission processes personal data when a charity completes the annual return service including uploading the charity's accounts and trustees' annual report.</p> <p>The charity's accounts and trustees' annual report are published in full on the Commission's website. In completing the annual return 21 (AR21) service, your charity will be processing personal data and in some instances personal data which is special category personal data. This personal data may be processed in response to the question set in the AR21 service or it may be included in the accounts and trustees' annual report.</p>	

<p>Some personal data is required to be included by SORP but other personal data may be included because it is relevant to the charity's financial performance or governance such as the names and other personal data about trustees, employees, donors, volunteers and beneficiaries.</p> <p>The charity as the data controller is responsible for ensuring that its response in the AR21 service and the accounts and trustees' annual report meet its obligations under the General Data Protection Regulations 2016 and the Data Protection Act 2018 for all the personal data processed. You will need to take particular care if you are including personal data about children, adults at risk, special category personal data or your charity's trustees have a dispensation from including their name in the accounts.</p>	
<p>By continuing to upload the accounts you certify that you have read this privacy notice and are authorised by the charity trustees to submit information.</p> <p>Select this option if you want to attach one file for all reports - file must not exceed 25MB</p> <p>Do not use special characters when naming the file. For example do not use these characters < > : " / \ ? * @</p> <p>By selecting this option you confirm that the file includes all of the following:</p> <p>Trustees' annual report Accounts Examiner's / auditor's report</p> <p>Select this option if you want to attach a separate file for each report - each file must not exceed 25MB</p> <p>Do not use special characters when naming the files. For example do not use these characters < > : " / \ ? * @</p>	
<p>Does your independent examiners/auditors report identify any areas where accounting rules were not followed, disclosures not fully made or accounting records incomplete?</p> <p>Note: charitable incorporated organisations (CIOs) with income of £25,000 or less will not be asked this question.</p>	
<p>Section: Check and submit your annual return</p>	
<p>Before you complete the declaration and submit the annual return, you should check the content and accuracy of the information you have provided.</p>	

ASHBOURNE COMMUNITY TRANSPORT

England & Wales - Charity number 1110204

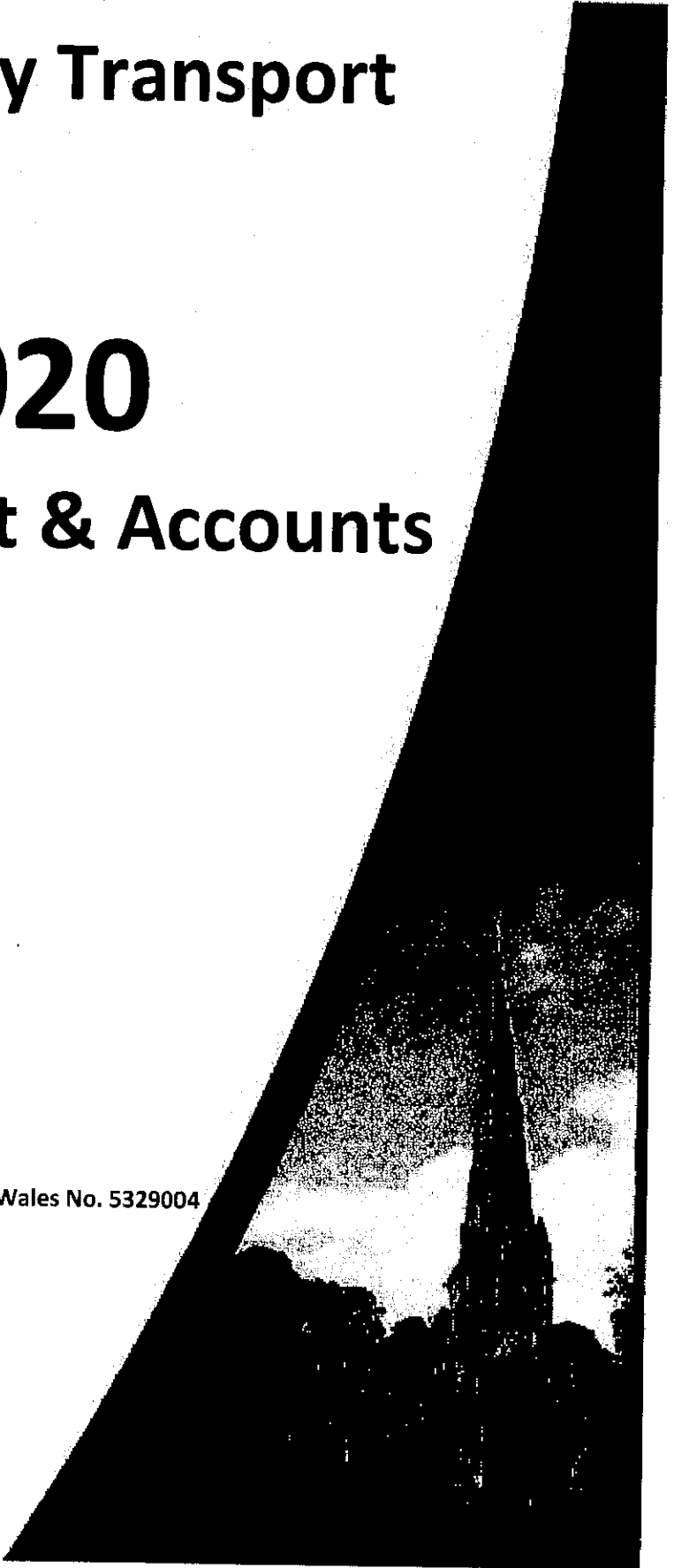
Accounts



Ashbourne Community Transport

2020 Annual Report & Accounts

Ashbourne Community Transport
Blenheim Road
Airfield Industrial Estate
Ashbourne
Derbyshire
DE6 1HA
Tel. 01335 300670
Email info@ashbournect.org.uk
Registered Charity No. 1110204
Company Limited by Guarantee Registered in England & Wales No. 5329004



REGISTERED COMPANY NUMBER: 05329004 (England and Wales)
REGISTERED CHARITY NUMBER: 1110204

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2020
for
Ashbourne Community Transport

Ashbourne Community Transport

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for the year ended 31 December 2020

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Ashbourne Community Transport

Report of the Trustees for the year ended 31 December 2020

The trustees present their report and accounts for the year ended 31 December 2020.

The Charity's administration details are provided in the Reference and Administrative Details section of this report.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

OBJECTIVES AND ACTIVITIES

Charitable Objectives

Ashbourne Community Transport (ACT) is a non-profit making charitable organisation servicing the residents of Ashbourne and surrounding villages in Derbyshire Dales, Leek and the villages of Staffordshire Moorlands, Burton and Uttoxeter and their surrounding villages in East Staffordshire and the villages and towns of the High Peak administrative area including Buxton and Glossop.

The key objectives remain to:

- provide safe, affordable, accessible door-to-door transport for residents of all ages who have difficulty in using standard public bus services because of disability or age-related mobility issues, or in rural areas because no such services exist.
- improve social integration and widen personal choice for those who may otherwise suffer from social isolation, especially in rural areas, because they do not have access to a private car or cannot drive.
- maintain independent living for many residents by enabling them to visit supermarkets, shops or other public services, including healthcare, without reliance on family, friends or neighbours.

ACT also meets the transport requirements of individuals with special needs and groups dedicated to supporting them, providing non-emergency passenger transport for hospital specialist medical appointments as fewer people become eligible for NHS commissioned services and affordable transport for social and community organisations registered within its areas of operation. Serving all age groups this includes sports groups, the scout association, church groups, womens institutes and luncheon clubs.

To achieve this all our Drivers and Passenger Assistants hold enhanced DBS and certificates from accredited training in safeguarding, first aid and wheelchair management.

Ashbourne Community Transport

Report of the Trustees for the year ended 31 December 2020

OBJECTIVES AND ACTIVITIES

Significant activities

As recorded in previous Annual Reports, our Community Transport services are no longer directly supported by local public funds. In 2020 ACT received less than 1% of its income in the form of Local Authority grants or subsidies.

Funds required to support the delivery of the services described above and to meet our charitable objectives were therefore derived from:

- operating Local Authority contracts (particularly those requiring accessible vehicles and specialist support - some of which can still be operated under S19 of the Road Traffic Act)
- fares for customised services, community and social group use
- excursions
- monies donated from the activity of its trading arm - The Ashbourne Little Bus Company (LBC) - a wholly owned subsidiary of the Charity.

LBC is a limited company with its own Board of Directors. It can bid for and undertake all forms of commercial work. It is run as a social enterprise which returns any surplus from its operations to ACT.

The Effects of the Pandemic

2020 has been an unusual and exceptional year for all and as expected also for ACT.

As previously reported, the Charity relies heavily on its trading arm to provide income from contract and commercial work to support its charitable activities. While LBC bookings appeared as normal for the first quarter these and those of ACT (especially bookings for school trips and group excursions) began to fall away rapidly after the spring half term as more information became available about the pandemic. All such bookings ended when lockdown was announced from 23 March 2020.

As an organisation we have been fortunate in that agreement was reached with our local authorities for a percentage of contractual payments to be continued while services such as transport to Day Centres were not required. ACT also benefited from the continuation at 2019 levels of the DfT BSOG (Bus Service Operators' Grant) and LBC from the ECNTS scheme.

The continuation of these payments allowed us to pay the relevant staff and/or direct drivers and buses to other essential work at no additional cost. It also allowed our office team to maintain a regular dialogue with our passengers enabling those who had no other means of support to retain independence by assisting with essentials such as shopping and to provide a regular means of contact with those who were finding self-isolation difficult and just 'needed a regular chat'. We have received many letters and cards thanking us for providing this means of support.

In line with other Community Transport operations, ACT offered its services to a range of public agencies to support their Covid-19 emergency planning. Our role included the delivery of food boxes, prescriptions and other essential goods and providing safe transport for those who needed to access essential public services or needed travel to their place of work. To help achieve this we entered into special arrangements with the local GP surgeries and offered support to both Derbyshire County Council and Staffordshire County Council.

Those local services which we operate, including our shopping buses, were declared essential services and were kept running throughout the pandemic with the support of the relevant local authorities. A number of our drivers volunteered to work as 'key workers' during lockdown to help keep these services operational.

Social distancing measures, the acquisition of essential PPE (face mask, gloves, aprons etc) and the specialist sanitising of vehicles were immediately put in place. ACT chose to use a specialist sanitising system called X-Mist. This system is recognised nationally as highly effective and removes the need to apply regular wet cleaning which can introduce other associated problems. However, it is also very expensive. Its purchase along with the regular replacement of PPE has led to additional costs of approximately £8,000.

With the help of local businesses across our area of operation we were able to run a free Christmas Cheer raffle with many beautiful prizes. This helped raise the spirits of many passengers when due to further lockdowns Christmas appeared to be a very lonely time.

Ashbourne Community Transport

Report of the Trustees for the year ended 31 December 2020

OBJECTIVES AND ACTIVITIES

A small number of our drivers who cover a range of services were placed on the furlough scheme and flexible furlough introduced in July 2020.

During lockdowns the ACT administrative team continued to make regular contact with all registered passengers to ensure that they were keeping safe and well. This allowed them to identify those who needed to travel to essential services safely as they had no other means of support as well as improving the social contact for many who would have otherwise suffered extreme social isolation. This regular contact was well-received by both passengers and their support network where one was in place.

The ongoing application of social distancing whilst lockdown has eased and more passengers deciding to travel, has meant additional runs were required to accommodate all passengers. With the support available from local authorities in relation to contracts, we have been able to offer these journeys from within our normal resources.

STRATEGIC REPORT

Achievement and performance

Charitable activities

Whilst continuing to run some specialist contract services under the DfT published exemptions relating to S19 and S22 exemptions, in 2020 the ACT Board implemented the decision to operate the majority of contracted services under O licence and through LBC.

Unfortunately, our business decision to grow the offer of customised door-to-door journeys for those requiring accessible transport (e.g. more affordable transport for community groups and social and leisure journeys for those facing social isolation and to support independent living and overall community wellbeing) had to be deferred as a result of the pandemic. No excursions or trips were organised between March and December 2020.

ACT has continued to work closely with Connex and South Derbyshire CVS who hold the Active-Travel contract sponsored by Derbyshire County Council and has undertaken additional essential journeys for them when they were unable to use volunteer drivers.

ACT has also continued to provide:

- A similar Active Travel service in Amber Valley in partnership with Erewash Community Transport, covering the Belper and Ripley areas and their surrounding villages.
- At least once a week shopping trips into Uttoxeter, Burton and Ashbourne from villages across East Staffordshire for those with no other means of accessing services.

These shopping and customised Dial-a-Ride services are heavily subsidised to retain affordability. Subsidy is provided from the surpluses achieved by LBC from its contract and commercial work.

Contracts

The decision taken by both Derbyshire and Staffordshire Councils to exercise their option to extend a number of contracts due to end in 2020 for a further 12-18 months, has provided some ongoing stability to the business and enabled more informed decisions about business planning to be made.

New Contracts

In April 2020 ACT took over a major contract at the request of Derbyshire County Council Adult Social Care and welcomed a new team based in Glossop. This contract is complementary to our services in the High Peak area and is run as an outstation. Unfortunately, because of lockdown, the contract commenced but it was many months later before we were able to meet with the new staff.

Ashbourne Community Transport

Report of the Trustees
for the year ended 31 December 2020

STRATEGIC REPORT

Achievement and performance

Operational Matters

The reduction in overall workload as a result of the pandemic made it possible for us to reduce our fleet size and associated costs. Owned vehicles were taken off the road and their insurance charges reduced. Vehicles on short term hire were taken off lease. These measures resulted in some significant savings.

With the support of our contract hire partner we were able to change the fleet shape to include larger minibuses enabling us to carry a higher number of passengers whilst maintaining the social distancing restrictions.

Other cost savings measures taken during the year included a reduction in the number of our backroom staff, a change to our telecoms system and the introduction of alternative suppliers of general goods - all of which have resulted in further cost savings.

Financial review

Financial position

The Charity's incoming resources totalled £729,551 in the year which compares to £486,900 for 2019, the increase/(decrease) being:

	£
Grants and subsidies	61,686
Fares and contracts	177,320
Others	3,645
	<hr/>
	242,651

Resources expended totalled £586,244 as compared to £561,876 for 2019, the increase/(decrease) being:

Ongoing operational costs

	£
Vehicle running costs (incl. Depreciation)	(27,936)
Office equipment	(3,220)
Hire of plant and machinery	9,460
Premises costs	(3,371)
Wages	56,359
Other	(6,924)
	<hr/>
	24,368

Under the Memorandum and Articles of Association, the company has the power to invest in any way the trustees see fit. The trustees, having regard to the liquidity requirements and to the reserves policy, have operated a policy of keeping surplus funds in fixed term bonds and interest bearing deposit accounts, seeking to obtain the best available interest rates and minimal risk.

The attached financial statements show the current state of the finances which the trustees consider to be sound.

Ashbourne Community Transport

Report of the Trustees for the year ended 31 December 2020

STRATEGIC REPORT

Financial review

Reserves Policy

This policy relates to the unrestricted funds held by the Charity and is formulated on the following basis;

- ACT currently holds no Restricted Funding and therefore all funds shown on the Balance Sheet are identified as Unrestricted
- ACT has no Permanent Endowment Funds
- ACT has received Expendable Endowments in the form of donations. In this case the policy is to direct these monies to support charitable activity and to inform those donating accordingly
- ACT has ongoing liabilities in relation to the following as identified in the Annual Report and Accounts:
 - * Ongoing rents relating to the HQ depot and offices and other operating centres (12 months)
 - * Ongoing vehicle hire charges in relation to agreed hire periods
 - * Legal requirements to meet salaries/wages and any potential redundancies

ACT's general policy is therefore to build up a level of reserve (over and above its operational liabilities) to mitigate risk, build resilience against short term or unexpected impact on its operations and/or disruption to the agreed business plan.

Minimum Target Level of Reserve

The minimum target level of reserve is £100,000 over and above the current liability which equates to approximately £90,000. The Board will add to the minimum level as appropriate in order to respond to changing circumstances and to minimise risk.

Reserves will be maintained for the following purposes:

- Providing security against the risk of short term shock, for example, underwriting for a fixed period of time against the loss of contracts identified as 'at risk' in the budget and business plan whilst remedial action and/or restructuring takes place
- Investment in new projects which are aligned with the charitable objective or which fall within the commercial business plan - the reserve being to support the activity and cover costs ahead of income earned
- Providing seed corn investment or underwriting the development of new ventures which support the delivery of the charitable objectives and/or arise as a result of the identification of new opportunities

Investment Policy

A percentage of the reserve (60%) will be invested.

Investments will be across a portfolio in order to reduce risk by optimising the national guarantee of the protection of investment fund up to £85,000 per investment. Each investment will be made following market research and will be approved by the Board of Trustees following a recommendation from the Executive.

Investments will be reviewed on an annual basis.

Policy Review

This policy will be reviewed annually at the AGM.

Vehicle Replacement Policy

Traditionally Ashbourne Community Transport has purchased its own minibuses and has made provision in the annual accounts for their replacement after 7 years service. When vehicles were replaced after this amortisation period then the vehicle replacement provision was adjusted accordingly.

Given the financial position of the Charity, the board has adopted a policy of leasing vehicles. As at 31st December 2020 Ashbourne Community Transport now owns only 4 vehicles out of a fleet of 18 vehicles.

Ashbourne Community Transport

Report of the Trustees for the year ended 31 December 2020

STRATEGIC REPORT

Future plans

The debate at national level about the use of S19 permits continued during the year. As there was no further clarification about the recognised exemptions, ACT retained its policy of supporting drivers with CPC training and the acquisition of full PSV licences.

In the year most training had to be undertaken online. This made renewals and updating difficult for some staff and ACT has taken advantage of recognised delays and deferrals allowed by DVSA and contracting bodies.

The Board of Directors also confirmed that the business model for ACT would be that it continued to operate some eligible services under S19 and S22 and the agreed exemptions where possible to assist with the delivery of the charitable objectives. Plans would also include:

- Strategies to maintain key contracts as they come up for renewal
- Forming partnerships and collaboration with other complementary organisations, particularly those aligned to outstations
- Improving the overall passenger experience - this to include a vehicle review to identify the most suitable vehicles for passengers, the environment and the terrain in which ACT operates
- Capital investment in new IT and support equipment
- Potential redesign and strengthening of the management and administrative resource.

The funding model would remain that LBC would grow its commercial activity to provide continued support to ACT. ACT would supply drivers, occasional vehicle hire and a serviced office, including administration and backroom support services to LBC for a fixed monthly fee. LBC would acquire its own contract hire vehicles but would not directly employ staff.

The standard charge would be reviewed quarterly.

The Board recognises that this model can be viewed as a 'fragile' structure with the future of ACT and its services being wholly dependent on LBC remaining competitive and winning work in both the public and private sectors.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law and who served during the year are as provided on the Reference and Administrative Details page.

Ashbourne Community Transport

Report of the Trustees for the year ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The ACT Board of Trustees comprises up to 12 members of the public including a nominated representative from local councils - for many years Derbyshire County Council, Derbyshire Dales District Council and Ashbourne Town Council. The nominated representatives have always been full members of the Board and are registered with the Charities Commission and Companies House and have the same rights and obligations as the other Board members.

Unfortunately, during 2020, Derbyshire Dales District Council decided to withdraw from representation on the Board. After discussion about the economic importance of public transport it was agreed that this decision would be reviewed in 2021.

The full Board is reappointed by the Charity's members at the Annual General Meeting which is held in September each year. All Trustees have to be paid-up members of the organisation.

During the year two longstanding Directors and Trustees indicated that they wished to retire and did so at the end of the year.

As a result, a number of new Trustees applied to support the Charity and were appointed. Although we were unable to hold an AGM in 2020 as a result of the pandemic, a new Board was formed in the last quarter of the year. Those Trustees who have continued to serve, and the new Trustees, also agreed to take on individual tasks in support of both strategic and operational planning and a Corporate Working Group was formed to develop a new 5-year business plan.

As part of the planning process this group will be reviewing all the activity of the Charity, with the aim of improving its sustainability, taking account of changing public behaviour and attitudes, including the trend for more online shopping, working at home and the national requirement to move away from individual car journeys and into low carbon vehicles.

The ACT Board is represented on the Board of Directors of the Ashbourne Little Bus Company. In 2020 the representatives were the ACT Chairman and Treasurer. LBC also has employee representation on its Board of Directors.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Regular meetings are held to review operations, to make executive decisions and to discuss future activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05329004 (England and Wales)

Registered Charity number

1110204

Registered office

Ashbourne Community Transport Offices
Blenheim Road
Airfield Industrial Estate
Ashbourne
Derbyshire
DE6 1HA

Ashbourne Community Transport

Report of the Trustees
for the year ended 31 December 2020

Trustees

Ms P A Laughlin
Cllr S Bull
Cllr J Harris
Mr J M Tyack (resigned 1.12.20)
Mr A W Watts (resigned 31.12.20)
Mr R Watson
Mr S P Sankey (resigned 14.4.20)
Cllr S Lees
Mr S Griffiths (appointed 26.8.20)
Mr R Roebuck (appointed 30.9.20)
Mr D Ingle (appointed 26.8.20) (resigned 27.1.21)

Company Secretary

Ms P A Laughlin

Independent Examiner

Oliver John Day
Institute of Chartered Accountants in England and Wales
John H. F. King
Chartered Certified Accountants
119 High Street
Clay Cross
Chesterfield
Derbyshire
S45 9DZ

The trustee's report was approved by the Board of Trustees. 12 August 2021 and signed on its behalf by:



Ms P A Laughlin - Secretary

Independent Examiner's Report to the Trustees of
Ashbourne Community Transport

Independent examiner's report to the trustees of Ashbourne Community Transport ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Oliver John Day
Institute of Chartered Accountants in England and Wales
John H. F. King
Chartered Certified Accountants
119 High Street
Clay Cross
Chesterfield
Derbyshire
S45 9DZ

12 August 2021

Ashbourne Community Transport

Statement of Financial Activities
for the year ended 31 December 2020

	Notes	Unrestricted funds £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	75,838	-	75,838	44,402
Charitable activities					
Charitable activities	5	653,579	-	653,579	439,232
Other trading activities	3	-	-	-	2,000
Investment income	4	134	-	134	641
Other income		-	-	-	625
Total		<u>729,551</u>	<u>-</u>	<u>729,551</u>	<u>486,900</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities	6	586,243	-	586,243	561,876
NET INCOME/(EXPENDITURE)		<u>143,308</u>	<u>-</u>	<u>143,308</u>	<u>(74,976)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>249,979</u>	<u>-</u>	<u>249,979</u>	<u>324,955</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>393,287</u></u>	<u><u>-</u></u>	<u><u>393,287</u></u>	<u><u>249,979</u></u>

The notes form part of these financial statements

Ashbourne Community Transport

Balance Sheet
31 December 2020

	Notes	Unrestricted funds £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	11	-	-	-	16,565
CURRENT ASSETS					
Debtors	12	167,832	-	167,832	163,665
Investments	13	100	-	100	100
Cash at bank		302,814	-	302,814	167,069
		470,746	-	470,746	330,834
CREDITORS					
Amounts falling due within one year	14	(77,459)	-	(77,459)	(97,420)
NET CURRENT ASSETS					
		393,287	-	393,287	233,414
TOTAL ASSETS LESS CURRENT LIABILITIES					
		393,287	-	393,287	249,979
NET ASSETS					
		393,287	-	393,287	249,979
FUNDS					
Unrestricted funds	15			393,287	249,979
TOTAL FUNDS					
				393,287	249,979

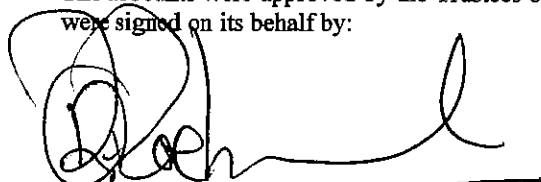
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The accounts were approved by the Trustees on the Board of Trustees and authorised for issue on 12 August 2021 and were signed on its behalf by:



Mr R Roebuck - Trustee

The notes form part of these financial statements

Ashbourne Community Transport

Cash Flow Statement
for the year ended 31 December 2020

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	135,611	(76,043)
Net cash provided by/(used in) operating activities		<u>135,611</u>	<u>(76,043)</u>
Cash flows from investing activities			
Sale of tangible fixed assets		-	625
Interest received		134	641
Net cash provided by investing activities		<u>134</u>	<u>1,266</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		135,745	(74,777)
Cash and cash equivalents at the end of the reporting period		<u>167,069</u>	<u>241,846</u>
Cash and cash equivalents at the end of the reporting period		<u>302,814</u>	<u>167,069</u>

The notes form part of these financial statements

Ashbourne Community Transport

Notes to the Cash Flow Statement
for the year ended 31 December 2020

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.20	31.12.19
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	143,308	(74,976)
Adjustments for:		
Depreciation charges	16,566	17,271
Profit on disposal of fixed assets	-	(625)
Interest received	(134)	(641)
Increase in debtors	(4,167)	(12,400)
Decrease in creditors	(19,962)	(4,672)
Net cash provided by/(used in) operations	<u>135,611</u>	<u>(76,043)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20	Cash flow	At 31.12.20
	£	£	£
Net cash			
Cash at bank	167,069	135,745	302,814
	<u>167,069</u>	<u>135,745</u>	<u>302,814</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	100	-	100
	<u>100</u>	<u>-</u>	<u>100</u>
Total	<u>167,169</u>	<u>135,745</u>	<u>302,914</u>

The notes form part of these financial statements

Ashbourne Community Transport

Notes to the Financial Statements
for the year ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses,

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	Straight line over 7 years
----------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Tangible fixed assets costing more than £5,000 are capitalised and included at cost including any incidental expenses of acquisition.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Ashbourne Community Transport

Notes to the Financial Statements - continued
for the year ended 31 December 2020

2. DONATIONS AND LEGACIES

Donations and legacies

	31.12.20	31.12.19
	£	£
Donations and gifts (including £72,861 from fellow group undertakings)	75,838	44,401
	<u>75,838</u>	<u>44,401</u>

3. OTHER TRADING ACTIVITIES

Sponsorships

	31.12.20	31.12.19
	£	£
Sponsorships	-	2,000
	<u>-</u>	<u>2,000</u>

4. INVESTMENT INCOME

Interest receivable

	31.12.20	31.12.19
	£	£
Interest receivable	134	641
	<u>134</u>	<u>641</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity		
Contracts	Charitable activities		
Fares and contracts	Charitable activities		
Other income	Charitable activities		
Grants	Charitable activities		

	31.12.20	31.12.19
	£	£
Contracts	403,764	178,928
Fares and contracts	32,793	80,309
Other income	150,311	174,970
Grants	66,711	5,025
	<u>653,579</u>	<u>439,232</u>

6. CHARITABLE ACTIVITIES COSTS

Staff costs
Depreciation and impairment
Office equipment and consumables
Staff training
Other staff costs
Professional fees
Premises costs
Hire of plant and machinery
Fuel and oil
Fuel duty rebate
Other costs
Vehicle repairs and maintenance
Road tax and insurance
Insurance
Bank charges

	31.12.20	31.12.19
	£	£
Staff costs	424,435	368,076
Depreciation and impairment	16,566	17,271
Office equipment and consumables	13,389	16,609
Staff training	4,329	4,445
Other staff costs	3,198	5,175
Professional fees	14,204	11,553
Premises costs	25,795	29,166
Hire of plant and machinery	48,552	39,092
Fuel and oil	16,096	33,188
Fuel duty rebate	(8,852)	(9,930)
Other costs	(2,464)	5,911
Vehicle repairs and maintenance	17,973	25,655
Road tax and insurance	9,531	13,066
Insurance	3,492	2,416
Bank charges	-	183
	<u>586,244</u>	<u>561,876</u>

Ashbourne Community Transport

Notes to the Financial Statements - continued
for the year ended 31 December 2020

7. SUPPORT COSTS

	Management
	£
Charitable activities	586,243
	<u>586,243</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	16,566	17,271
Surplus on disposal of fixed assets	-	(625)
	<u>16,566</u>	<u>16,646</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

10. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	424,435	368,076
	<u>424,435</u>	<u>368,076</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Office and administration	6	4
Vehicle operatives	33	27
	<u>39</u>	<u>31</u>

No employees received emoluments in excess of £60,000.

Ashbourne Community Transport

Notes to the Financial Statements - continued
for the year ended 31 December 2020

11. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 January 2020 and 31 December 2020	172,797
DEPRECIATION	
At 1 January 2020	156,231
Charge for year	16,566
At 31 December 2020	172,797
NET BOOK VALUE	
At 31 December 2020	-
At 31 December 2019	16,566

12. DEBTORS

	31.12.20 £	31.12.19 £
Amounts falling due within one year:		
Trade debtors	53,795	48,936
Amounts owed by group undertakings	72,861	34,983
Other debtors	4,070	24,603
VAT	13,939	16,382
Prepayments	8,167	8,761
	152,832	133,665
Amounts falling due after more than one year:		
Amounts owed by group undertakings	15,000	30,000
	167,832	163,665

13. CURRENT ASSET INVESTMENTS

	31.12.20 £	31.12.19 £
Shares in group undertakings	100	100

The Ashbourne Little Bus Company Limited - company number 09364642

Nature of business: Operations of contracts, excursions and revenue earning bus services in the local area, where Department for Transport commercial bus operators license is required.

Class of shares held - Ordinary

Percentage of total issued shared capital - 100%

The company's accounts for the year ended 31st December 2020 reports

	£
Income	376,185
Expenditure (includes £72,861 gift aided to the parent company)	376,185

Ashbourne Community Transport

Notes to the Financial Statements - continued
for the year ended 31 December 2020

13. CURRENT ASSET INVESTMENTS - continued

The aggregate amount of its assets,
liabilities and funds 100

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	12,592	22,470
Amounts owed to group undertakings	8,722	22,093
Social security and other taxes	4,942	4,996
Other creditors	33,310	29,261
Accrued expenses	17,893	18,600
	<u>77,459</u>	<u>97,420</u>

15. MOVEMENT IN FUNDS

	At 1.1.20	Net movement	Transfers	At
	£	in funds	between	31.12.20
	£	£	funds	£
Unrestricted funds				
General fund	12,740	143,308	47,239	203,287
Fixed Asset Fund	33,836	-	(33,836)	-
Office Rent fund	27,030	-	(27,030)	-
Vehicle Hire Balance	176,373	-	(176,373)	-
Vehicle Contract Liability Fund	-	-	20,000	20,000
Redundancy Liability Fund	-	-	35,000	35,000
Premises Liability Fund	-	-	35,000	35,000
Town Regeneration Bus Service Fund	-	-	25,000	25,000
Smaller Buses Fund	-	-	25,000	25,000
Unexpected Events Fund	-	-	50,000	50,000
	<u>249,979</u>	<u>143,308</u>	<u>-</u>	<u>393,287</u>
TOTAL FUNDS	<u>249,979</u>	<u>143,308</u>	<u>-</u>	<u>393,287</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	729,551	(586,243)	143,308
TOTAL FUNDS	<u>729,551</u>	<u>(586,243)</u>	<u>143,308</u>

Ashbourne Community Transport

Notes to the Financial Statements - continued
for the year ended 31 December 2020

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	77,716	(74,976)	10,000	12,740
Fixed Asset Fund	33,836	-	-	33,836
Office Rent fund	27,030	-	-	27,030
Vehicle Hire Balance	176,373	-	-	176,373
	<u>314,955</u>	<u>(74,976)</u>	<u>10,000</u>	<u>249,979</u>
Restricted funds				
The Big Lottery fund	10,000	-	(10,000)	-
	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>	<u>-</u>
TOTAL FUNDS	<u><u>324,955</u></u>	<u><u>(74,976)</u></u>	<u><u>-</u></u>	<u><u>249,979</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	486,900	(561,876)	(74,976)
	<u>486,900</u>	<u>(561,876)</u>	<u>(74,976)</u>
TOTAL FUNDS	<u><u>486,900</u></u>	<u><u>(561,876)</u></u>	<u><u>(74,976)</u></u>

Ashbourne Community Transport

Notes to the Financial Statements - continued
for the year ended 31 December 2020

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	77,716	68,332	57,239	203,287
Fixed Asset Fund	33,836	-	(33,836)	-
Office Rent fund	27,030	-	(27,030)	-
Vehicle Hire Balance	176,373	-	(176,373)	-
Vehicle Contract Liability Fund	-	-	20,000	20,000
Redundancy Liability Fund	-	-	35,000	35,000
Premises Liability Fund	-	-	35,000	35,000
Town Regeneration Bus Service Fund	-	-	25,000	25,000
Smaller Buses Fund	-	-	25,000	25,000
Unexpected Events Fund	-	-	50,000	50,000
	<u>314,955</u>	<u>68,332</u>	<u>10,000</u>	<u>393,287</u>
Restricted funds				
The Big Lottery fund	10,000	-	(10,000)	-
	<u>324,955</u>	<u>68,332</u>	<u>-</u>	<u>393,287</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,216,451	(1,148,119)	68,332
	<u>1,216,451</u>	<u>(1,148,119)</u>	<u>68,332</u>

16. RELATED PARTY DISCLOSURES

The Ashbourne Little Bus Company Limited is a wholly subsidiary of Ashbourne Community Transport

Included in debtors falling due within one year is £64,139 owed from The Ashbourne Little Bus Company Limited.

Included in debtors falling due after one year is £15,000 owed from The Ashbourne Little Bus Company Limited. The sum of £30,000 was advanced in 2019 as an interest-free loan. There are no definite dates set for repayment; the arrangement is regularly reviewed by the Trustees.

Ashbourne Community Transport

Detailed Statement of Financial Activities
for the year ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2	1
Donations	75,836	44,401
	<hr/>	<hr/>
	75,838	44,402
Other trading activities		
Sponsorships	-	2,000
Investment income		
Interest receivable	134	641
Charitable activities		
Contracts	403,764	178,928
Fares and contracts	32,793	80,309
Other income	150,311	174,970
Grants	66,711	5,025
	<hr/>	<hr/>
	653,579	439,232
Other income		
Gain on sale of tangible fixed assets	-	625
	<hr/>	<hr/>
Total incoming resources	729,551	486,900
EXPENDITURE		
Support costs		
Management		
Wages	424,435	368,076
Premises costs	39,184	45,774
Insurance	3,492	2,416
Fuel duty rebate	(8,852)	(9,930)
Other staff costs	3,198	5,175
Staff training	4,329	4,445
Professional fees	14,204	11,553
Other costs	(2,464)	5,911
Vehicle hire, fuel and oil	64,647	72,281
Vehicle repair, tax, insurance	27,504	38,721
Depreciation of tangible and heritage assets	16,566	17,271
	<hr/>	<hr/>
	586,243	561,693
Finance		
Bank charges	-	183
	<hr/>	<hr/>
Total resources expended	586,243	561,876
	<hr/>	<hr/>
Net income/(expenditure)	143,308	(74,976)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements