

Charity no. 1110194

NEW WAY CHRISTIAN LIFE FELLOWSHIP UK

REPORT AND FINANCIAL STATEMENTS

Year ended 31st December 2023

NEW WAY CHRISTIAN LIFE FELLOWSHIP UK

Report of the trustees for the year ended 31st December 2023

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed and the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities.

Objectives and activities for the public benefit.

The purposes of the trust are:

The proclamation and furtherance of the Gospel of the Lord Jesus Christ through the nation by any charitable means for the advancement of the Christian faith and Christian religious education.

To promote a Christian counselling service for the relief of persons who are in conditions of need, hardship or distress.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

To benefit the public in the most effective way, the trustees have decided to operate separate strategies aimed at those who do not have a relationship with Jesus Christ and those who have already accepted Jesus Christ as their Lord and Saviour.

Non believers are targeted by various outreach activities based either in the local community or further afield.

By becoming relevant, accepted and known in the local community, the trustees believe that they can demonstrate their beliefs in a real way.

For believers, the trustees endeavour to create an environment where a person's faith can be increased and matured.

Services, groups and resources are made available through the following regular activities:

Regular biblical teaching

Praise. Worship and Prayer meetings

Provision of pastoral work

Visiting and praying for the sick and infirmed

Counselling the spouses during marriage issues and breakups

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Report of the trustees for the year ended 31st December 2023.

Objectives and activities for the public benefit (Contd)

2023 has been a steady climb and also a successful year for the charity. We have maintained a consistent Sunday service from the Chapel every Sunday. Members from further locations come and join us on the first Sunday of every month. This is then known as our monthly main combine service.

We hold Mid-Week Fellowships on zoom and prayer nights on Friday evenings at the Chapel.

On 15th January 2023, we held an Ash Vale combined church service. This was dedicated for the men's ministry that travelled to Israel in November 2022 to share their testimonials.

There was a women's ministry Dubai trip in April. It was a successful one where they encouraged our sister members in Dubai.

There was a 2-man mission trip to Kenya in July.

In August we held our Summer Camp at the Runaways End scout centre where we also conducted our AGM. After the camp, Pstr Tuinaceva also went to Fiji with Revd Raqio for their ordination ceremony.

There was another trip to Dubai in September. This was for the ordination ceremony of Pstr Ralifo.

NWCLF was invited to a Memorial Service at Ash Parish in November. It was a big event for Ash Parish council and the community. We led the march in military attire and Revd Raqio spoke to the local community, schools and NGO's.

The men's ministry went on a successful mission trip to Kenya in December and our party on Christmas Eve was the last event for 2023.

Financial review

The work of the trust is entirely dependent on the voluntary offerings of people attending the various meetings that have taken place during the year.

The income for the year increased by 34% to £151,297 (2022 = £112,638). This includes amounts received under the Gift Aid system.

Risk management

The main risks faced by the trust are as follows:

a. Financial

This facet includes any serious decrease in the amount of income received and thereby causing the trust to be unable to meet its financial commitments. This has been mitigated by the trust receiving regular up to date quarterly management accounts to enable the trustees to plan accordingly.

Risk management (Contd)

b. Reputational

Much effort has gone into ensuring that the young and vulnerable members of the charity are kept as safe and secure as possible during all activities organised by the charity.

The ratio of competent adults to children has been reviewed and revised to what has been considered to be more reasonable. DBS checking for all involved has been upgraded and placed on a more secure footing.

A sub group has also worked with the manager of the sites of the summer and winter camps to ensure that valid risk assessments have been carried out and put in place.

The trustees are continuing to work on relevant policies to ensure that they are doing everything possible in this important area.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure.

The trustees consider that this level will provide sufficient funds to enable financial commitments to be met and also give them enough time to review and revise ongoing commitments should a long term decrease in income be recognized.

The level of unrestricted reserves as at 31st December 2023 was £294,660.

Three months average expenditure totals £35,000

The current level of reserves is therefore adequate in the opinion of the trustees.

Structure, governance and management

The trust is a registered charity, number 1110194 and is constituted under a trust deed dated 31st May 2005.

The trust does not raise funds from the public and seeks to continue its charitable works through the careful stewardship of the donations from members.

New trustees are appointed by the existing trustees.

There are regular meetings of the trustees where they agree on the future broad strategy and areas of activity.

They also review the level of reserves, risk management policies etc. The day to day leading of the charity is delegated to the senior pastor.

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Report of the trustees for the year ended 31st December 2023.

Structure, governance and management (Contd)

New trustees are chosen from the membership after showing continuous integrity and faithfulness to the charity. Before accepting the position, the potential trustee is given copies of the Trust Deed, previous financial statements and meets with the existing trustees for an overview of the plans of the charity for the future. Any training requests are quantified and arranged as necessary.

Key management personnel remuneration.

The trustees consider the board of trustees and the Senior Pastor as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid in the year. There were also no trustee expenses paid or related party transactions to report.

Trustees are required to disclose all relevant interests and are required to withdraw from decisions where a conflict of interest arises.

The salary of the senior pastor is reviewed annually by the board of trustees.

Reference and administrative information

Trustees

Setareki Tuinaceva (Chair)
Inoke Vavataga
Aisea Kotomaikaciwa
Atunaisa Lalauvaki
Simione Tuisinu

Senior Pastor

Pastor N Raqio

Principal office

6 Ingle Green
Southampton
SO40 2SN

Independent Examiner

George Kitcher FCA
Regus
15th Floor, Brunel House
Fitzalan Road
Cardiff
CF24 0EB

Bankers

National Westminster Bank

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Report of the trustees for the year ended 31st December 2023.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements in each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the applicable Charities SORP;
- * make judgments and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 9th August 2024 and signed on their behalf by:

A. Lalauvaki - Trustee

Independent Examiner's Report to the Trustees of:

NEW WAY CHRISTIAN LIFE FELLOWSHIP UK

I report on the accounts for the trust for the year ended 31st December 2023 which are set out on pages 8 to 14 .

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act
- * follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees on any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters has come to my attention which gives me cause to believe that in any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a "true and fair" view which is not a matter considered as part of the Independent Examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

George Kitcher FCA
Chartered Accountant
Brunel House
Cardiff
CF24 0EB

20th August 2024

NEW WAY CHRISTIAN LIFE FELLOWSHIP UK
Statement of Financial Activities
Year ending 31st December 2023

	NOTE	Designated Funds	U/Restd Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Income	1				
Donations	3	0	145,997	145,997	111,706
Investment Income	4	0	5,300	5,300	932
TOTAL INCOME		0	151,297	151,297	112,638
Expenditure					
Expenditure on charitable activities	1,5	0	140,006	140,006	113,742
TOTAL EXPENDITURE		0	140,006	140,006	113,742
Net incoming/(expenditure)		0	11,291	11,291	-1,104
Reconciliation of funds					
Total funds brought forward		348,289	279,204	627,493	628,597
		348,289	290,495	638,784	627,493
Transfer between funds		-4,165	4,165	0	0
Total funds carried forward		344,124	294,660	638,784	627,493

NEW WAY CHRISTIAN LIFE FELLOWSHIP UK
Balance Sheet as at 31st December 2023

	NOTE	Total Funds £	Prior Year £
Fixed assets:			
Tangible assets	7	14,124	18,289
Total fixed assets		14,124	18,289
Current assets:			
Debtors		35,423	14,033
Cash at bank and in hand		593,839	598,528
Total current assets	9	629,262	612,561
Liabilities:	10		
Creditors falling due within one year		-4,602	-3,357
Net Current assets		624,660	609,204
Net assets		638,784	627,493
The funds of the charity:	1,11		
Designated funds		344,124	348,289
Unrestricted income funds		294,660	279,204
Total charity funds		638,784	627,493

The notes at pages 10 to 14 form part of these accounts

Approved by the trustees on 9th August 2024 and signed on their behalf by:

A Lalauvaki - Trustee

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Notes to the accounts

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, the charity's Trust Deed and the Charities Act 2011.

The accounts have been prepared under the historic cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

(b) Funds structure

All of the charity's funds are unrestricted which the trustees are free to use for any purpose in furtherance of the charity's objects.

The trustees have decided to allocate some of these unrestricted funds to a designated fund which will be used to pay the deposit on a suitable building for meeting purposes as and when a suitable building becomes available.

The designated fund also represents the investment in fixed assets owned by the charity totalling £14,124 at the year end (2022 = £18,289)

The balance of the designated fund at the year end is £344,124 (2022 = £348,289)

(c) Income recognition

All income is recognized once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations from members and other donations are recognized when received.

Income in respect of HMRC Gift aid claims is recognized when the claim has been submitted to HMRC.

Interest on funds held on deposit is included upon notification of the interest payable by the Bank.

(d) Expenditure recognition

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured quickly.

NEW WAY CHRISTIAN LIFE FELLOWSHIP UK

Notes to the accounts

All expenditure is recognized on an accruals basis.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure head for which it was incurred.

(f) Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include the independent examination and any costs incurred relating to trustee board meetings.

(h) Charitable activities

The expenditure on charitable activities includes the governance costs and is shown in note 5.

(i) Tangible fixed assets and depreciation

All assets costing more than £750 are capitalised and valued at historic cost. Depreciation is charged from the year of acquisition at rate of 25% pa on a reducing value basis.

(j) Pensions

The charity has entered the Auto-Enrolment system to provide pension contributions for its employee.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind. There are entitled to claim any expenses. The amount of expenses paid during the year was £nil (2022 = £nil)

In October 2023, there was some confusion relating to the bank account of Mr A Kotomaikaciwa, a trustee.

His bankers inadvertently withdrew an amount from the charity bank account rather than his own personal bank account.

This error was discovered when the accounts were being prepared and the amount has been included as a temporary loan at the year end.

As soon as the circumstances concerning this transaction were confirmed, the amount was repaid in full to the charity by Mr Kotomaikaciwa.

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Notes to the accounts

3. Income

	2023	2022
	£	£
Donations	113,279	90,428
Gift Aid	26,058	21,278
Contributions to costs	6,660	0
	145,997	111,706

4. Investment Income

	2023	2022
	£	£
Interest on cash deposits	5,300	932

5. Charitable Expenditure

	2023	2022
	£	£
Ministry Costs	62,800	64,465
Hospitality Team	0	1,199
Media Team	0	125
Worship Team	641	0
Administration	17,357	16,533
Professional Fees	5,982	6,395
Travel and Motor	22,019	11,613
Donations	16,873	8,864
Activities	9,318	4,127
Finance Costs	683	421
Training and Governance	0	0
Other Costs	4,333	0
	140,006	113,742

6. Governance costs

	2023	2022
	£	£
Independent Examination	1,650	1,750
Costs of meetings	0	0
	1,650	1,750

NEW WAY CHRISTIAN LIFE FELLOWSHIP UK
Notes to the accounts

7. Tangible fixed assets

Cost	Equip £	Vehicles £	Total £
At 1st January 2023	53,425	48,756	102,181
Additions	0	0	0
Disposals	0	0	0
At 31st December 2023	53,425	48,756	102,181
Depreciation			
At 1st January 2023	45,631	38,261	83,892
Charge for the year	1,777	2,388	4,165
Eliminated on disposals	0	0	0
At 31st December 2023	47,408	40,649	88,057
Net book value			
At 31st December 2023	6,017	8,107	14,124
At 31st December 2022	7,794	10,495	18,289

8. Analysis of staff costs

	2023 £	2022 £
Salaries and wages	31,211	31,741

The average number of employees during the year was 1 (2023 = 1) with all employee time involved in the day to day operations of the charity.

No employee received emoluments of more than £60,000.

9. Analysis of current assets

	2023 £	2022 £
Members' Loans	24,672	4,565
HMRC - Gift Aid	10,751	9,468
Cash at bank	593,839	598,528
	629,262	612,561

NEW WAY CHRISTIAN LIFE FELLOWSHIP UK
Notes to the accounts

10. Analysis of current liabilities.

	2023	2022
	£	£
Creditors under 1 year	4,602	3,357

Included in the creditors is a figure of £4,472 due to HMRC for PAYE
(2022 = £1,295)

11. Allocation of funds

	Unrestricted	Designated	TOTAL
	£	£	£
Fixed Assets	0	14,124	14,124
Current Assets	299,262	330,000	629,262
Current Liabilities	-4,602	0	-4,602
	294,660	344,124	638,784

