

Company registration number: 05355287

Charity registration number: 1110176

# Open Homes Nottingham

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2025

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

# **Open Homes Nottingham**

## **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 9
Independent Examiner's Report	10
Statement of Financial Activities	11 to 12
Balance Sheet	13
Notes to the Financial Statements	14 to 22

## **Open Homes Nottingham**

### **Reference and Administrative Details**

<b>Trustees</b>	Sarah Dickin, Chair Thomas Kite Mark Nightingale Ruth Holden
<b>Charity Registration Number</b>	1110176
<b>Company Registration Number</b>	05355287
<b>Registered Office</b>	Unity House 35 Church Street Lenton Nottingham Nottinghamshire NG7 2FF
<b>Independent Examiner</b>	Eva Stevens, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL
<b>Solicitors:</b>	Geldards LLP Number One Pride Place Pride Park Derby DE24 8QR
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

# **Open Homes Nottingham**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2025.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Sarah Dickin, Chair
	Thomas Kite
	Mark Nightingale
	Ruth Holden
	Michael Davies (resigned 24 November 2025)

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 7 February 2005 and most recently amended 14 June 2021. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

#### ***Recruitment and appointment of trustees***

The trustees of Open Homes Nottingham, who are also directors for the purposes of company law, who served during the year were:

T Kite  
M Nightingale  
S Dickin  
R Holden

Trustees are appointed as and when seems fit according to the needs of the charity; names are proposed by the Project Manager and by Trustees and Members and are then approved by the Board.

#### ***Induction and training of trustees***

New trustees are supplied with a 'New Trustee's Pack' which includes:

- New trustee declaration;
- CC3: The Essential Trustee (online);
- Charity Governance Code;
- Open Homes Nottingham Memorandum and Articles of Association, Mission and Values Statement;
- Most recent Annual Report and Accounts (to end previous financial year);
- Minutes of latest board meeting.

The Board of Trustees, as the company's directors, are legally responsible for the overall management and control of the charity and meet at least four times a year.

The day to day running of the charity's projects is delegated to Project Leaders who are members of staff. Salary decisions are made by the Board of Trustees.

# **Open Homes Nottingham**

## **Trustees' Report**

### **Objectives and activities**

#### ***Objects and aims***

The objects for which the Company is established are:

(a) to relieve young people aged between 16-25 in the East Midlands who are in conditions of need, hardship and distress by reason of their social and economic circumstances and in particular but not exclusively by deploying human and material resources to provide appropriate relief and support to such persons.

#### ***Objectives, strategies and activities***

- Providing Emergency Accommodation: Offering short-term stays with trained volunteer hosts to young people experiencing homelessness.
- Volunteer Recruitment & Training: Identifying, vetting, and training new hosts and volunteer drivers to ensure safe and supportive placements.
- Referral & Support Services: Working with referral agencies, educational institutions, and community partners to connect young people with our services.
- Awareness & Advocacy: Engaging with churches, community groups, and stakeholders to raise awareness of youth homelessness and promote volunteer opportunities.
- Securing Sustainable Funding: Applying for grants and fundraising to maintain and expand our services.
- Developing Long-Term Support Pathways: Exploring opportunities for longer-term stays and collaboration with housing organisations to support young people beyond emergency accommodation.

#### ***Public benefit***

The service provided by the organisation ensures vulnerable young people have a safe place to stay while they transition from street homelessness to more stable housing. Through partnerships with churches, agencies, and educational institutions, awareness and engagement in addressing youth homelessness have increased in 2024. Our work ensures that young people in crisis have access to safe, supportive accommodation while connecting them with resources to move toward independent living. By training volunteers and engaging communities, we create a broader support network to prevent homelessness.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# Open Homes Nottingham

## Trustees' Report

### Achievements and performance

#### *Summary*

2025 was a year of rapid growth, significant volunteer expansion, major funding successes, and key steps toward self-referral options, new project development such as St Joseph's Lodge and our national Lottery funded 'Pathways' support. This year has been pivotal in moving the charity from a more 'reactionary' charity, providing a 'band aid' on the issue of youth homelessness towards our charity offering more sustainable services as well as beginning to consider measures that are more preventative.

#### *Volunteer Training & Support*

Over the last year staff and volunteers have attended a wide range of training courses based around advanced safeguarding, trauma-informed care, mental health and homelessness, managing challenging behaviour, digital marketing, CRM training, numeracy champion workshops and suicide intervention and awareness. Trustees have completed training on 'Building a better Board, EDI and financial oversight for charity boards.

35 people attended a very successful 'Volunteer Celebration' event in December. Staff, trustees and driving and hosting volunteers enjoyed delicious food and heard about the many positive achievements of the charity over the evening. It was wonderful to witness one of our returning service users advocate for the charity in an emotional and heartfelt speech regarding her lived experience of homelessness and then the care and support Open Homes has given her.

Begun during 2024, the charity has throughout 2025, embedded the transition to be more volunteer led by restructuring our volunteer supervisions and inviting them to be more involved with shaping the future of the charity. Volunteers regularly co interview prospective volunteers along with volunteer lead. Several volunteers support the project lead in recruitment presentations in churches showcasing their volunteer experience. Their feedback at supervisions shapes our policies and procedures to benefit both volunteers and service user experience.

#### *Stakeholder Engagement*

Our project lead as well as other staff members have conducted presentations at various churches aimed at volunteer recruitment and the raising of awareness of youth homelessness in Nottingham. There has been continued to be significant moves to engage with educational institutions for referrals and awareness campaigns. In addition, more volunteer hosts and drivers have been advocates for the charity at church events.

Links have been strengthened with Nottingham City Housing Solutions, resulting in increased referrals. Partnerships have progressed with Broxtowe Youth Homelessness; Rene House; New Hope; YMCA; Framework; Refugee Forum; Standing Tall; Be U; Pharos Counselling; Hospital safeguarding teams; Nottingham College; Shelter; National Numeracy; Soroptimist; EMR; Comfort Estates; Rotary Club; Futures; Nightstop UK, Holy Trinity Lenton; Trinity Church Nottingham; St Mary & All Saints; Sacred Heart; St Peters Ruddington; Cornerstone Church; Grace Church; Lady Bay Church; St Nics; West Bridgford Deanery; People's Church.

There has been some positive media exposure via BBC Radio Nottingham.

Open Homes will continue to increase volunteer involvement in recruitment going forward.

#### *Projects*

This year we continued to operate the Nottingham Nightstop project which provides a unique service for hosting vulnerable young people facing homelessness.

253 bed nights were provided for 26 young people who were referred through with a variety of agencies.

# Open Homes Nottingham

## Trustees' Report

Our new 'Pathways' project funded by the National Lottery, has been implemented during the second part of 2025. This project supports young people in longer-term stays and provides a range of bespoke support for them such as help in applying for employment, financial planning and mental health counselling. From the project start in July 2025 until the end of the year we had supported 11 young people through 'Pathways'.

### *Volunteer Hosts*

By December 2025 we had 15 active volunteer hosts across 15 active host volunteers across 9 households, as well as 24 active volunteer drivers - a 100% increase in drivers since 2024.

### *Staff retention & Training*

The number of staff employed rose during 2025 with the addition of a 'Pathways' project lead, a referrals worker, a young persons lead and a 'volunteer' lead. Our referrals lead increased to a full time role with along with 2 part time referral workers.

Our project lead completed a comprehensive 'Emerging Leadership' course via Homeless Link. Other staff completed advanced training in safeguarding, homelessness law, digital marketing, and CRM systems. In addition to this other courses were completed in 'Paediatric and first aid at work', EDI - Equality Act, Power and Oppression as well as a National Numeracy Champion course.

In addition, we have developed a new well-being policy for staff who now have access to trauma counselling to support them through some of the challenges scenarios they have to deal with. Other bespoke counselling is also offered for staff through Pharos counselling services.

Begun in 2025, we are continuing to develop, with Beacon Systems, a new database which considerably improve and streamline our services.

### *Successful Grants & Donations*

The 'Big Give Christmas Challenge' fundraising campaign was our most successful yet, with the £40,000 target achieved. This was a 100% increased from 2024. Increased engagement with community, churches and donors has no doubt contributed to this amazing total.

Other successful major grants and donations came from;

- The National Lottery - £225,000 over 3 years
- Jones 1986 - £10,000 (Mar 2025)
- JN Derbyshire - £3,000 (Apr 2025)
- Albert Hunt - £8,000 (Jun 2025)
- Forman Hardy - £1,500 (Jun 2025)
- Jessie Spencer - £1,000 (Jun 2025)
- Artemis Trust - £6,000 (2025)

Other applications made during 2025 are still pending.

### *Marketing and Branding*

We have embedded an increased presence on social media. A full schedule calendar for social media presence has been created centred on storytelling, recruitment asks, networking and celebrations. This encourage more public and stakeholder engagement utilising LinkedIn and providing live videos of what we do and why we do it to encourage making better connections with the public, prospective funders awareness and engagement.

In Nottingham's Robin Hood half marathon our charity was represented by 20 runners including 1 mini Robin Hood marathon runner from Trinity Youth Group. £4,709 was raised in total.

# Open Homes Nottingham

## Trustees' Report

### *Stakeholder engagement*

Heart Church provided Open Homes branded ID badges for volunteer drivers and hosts, EMR provided set up packages of food, clothes for interviews, home essentials and Boots providing toiletries for our service users.

Open Homes continues to build up strong relationships in the education sector. Our 'Young person lead' advocates for our service users who attend Nottingham college. They liaise with wellness mentors and the safeguarding team to organise college transport passes, breakfast club and free college meals along with allowances for college work deadlines and possible borrowing of college laptops to do coursework on.

During 2025 presentations and recruitment drives have been held at St Peters Ruddington, Holy Trinity, St Paul's West Bridgford and St Pauls Carlton.

Client feedback - a small selection from a large bank of positive comments.

"The family I was assigned to was very kind and a respectful family, treated me like their daughter. They were so nice. I didn't know there was this service, and I appreciated it very much"

"They dropped me in a car and when I left they gave me a bus pass and bought me things from the shop. They tried to help me and I got support. Even the staff, when I came, they helped me and I got support"

"All the staff were lovely and supportive"

As we move into 2026, we are focusing further on using both qualitative and quantitative data regarding the evaluation of our service. This will enable us to gather more reporting information.

### *Empathy and Lived Experience*

Volunteers and staff with lived experience are integral to the service. In 2025 some of our service users accompanied staff to support in promoting the charity at a variety of events such as the volunteer's celebration evening. Our project lead and a service user were guest speakers at the Land Aid Autumn fundraising ball in Manchester. Increasingly our volunteer and staff training focuses on understanding trauma and effective support strategies.

### *Balance of Detail-Orientated and Big-Picture Thinking*

Due to constantly changing trends and varying needs identified over 2025, the board and project lead are implementing in 2026, a yearly strategy planning day at the start of each year to focus on the bigger picture view.

### *Conclusions*

Open Homes made major strides in 2025: growth in referrals, huge financial wins, volunteer expansion, stronger partnerships, and - above all - the launch of Pathways, which elevated the organisation's ability to support young people beyond the immediate crisis.

The organisation has successfully maintained and even expanded its services. Increased efforts in recruitment, funding, and stakeholder engagement continue to ensure the long-term sustainability and growth. The coming year will focus on offering a more sustainable approach to supporting our service users, developing more 'preventative' strategies such as family mediation and ensuring that our charity model is more recognised in the community. Our staff and volunteers, including our trustees, will continue to be able to access excellent training opportunities and we will endeavour to securing stable funding to expand our impact further.



# **Open Homes Nottingham**

## **Trustees' Report**

### **Financial review**

2025 surpassed 2024 in terms of income and expenditure with the securing of the National Lottery funding for our 'Pathways' project. Our accounts reflect more equal balance between expenditure and income resulting in less surplus which trustees feel is a healthy situation. Numerous funding applications continue to be successfully approved / awarded and we celebrated the successful outcome of the Big Give campaign once again when we reached our desired target.

As previously commented in this annual review, the trustees are incredibly grateful for the current financial security which we do not take for granted. Likewise, we are highly confident that the charity's financial position will continue to be stable which enables us to plan thrive and flourish further into the future.

### ***Policy on reserves***

The Trustees have determined that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to 3 months of the charity's total unrestricted expenditure plus an estimate of closure costs.

### ***Major risks and management of those risks***

#### ***Risk management***

We are dependent on non-statutory funding and need constantly to be looking at fundraising to have enough funds to keep the service running.

# **Open Homes Nottingham**

## **Trustees' Report**

### **Acknowledgements**

Open Homes Nottingham would like to thank:

- Our wonderful staff team and every one of our phenomenal volunteers, who are the bedrock of the charity and without whom none of our work would be possible.

- For their incredibly generous in-kind support:

- o Broxtowe Youth Homelessness
- o Cornerstone Church
- o Goldline Events Limited
- o Heart Nottingham
- o The Hygiene Bank
- o Switch Utilities Limited

- Every individual who has donated over the course of 2025.

- Every individual who ran the 2025 Robin Hood Half Marathon to fundraise for us.

- The congregations of:

- o Cornerstone Church
- o Grace Church
- o Heart Church
- o Kimberly Neighbourhood Church
- o People's Church
- o Sherwood Forest Community Church
- o St. Nic's Church, Nottingham
- o St. Paul's Boundary Road
- o St. Peter's Church, Ruddington
- o St. Saviour's Church

We would further like to thank:

- ABJ Catering
- The Albert Hunt Trust
- The Artemis Charitable Trust
- The Big Give
- The Boots Charitable Trust
- Comfort Estates
- The Cooperative Bank
- European Metal Recycling Limited
- The Forman Hardy Charitable Trust
- Forte Charitable Foundation
- Groundwork UK
- Jessie Spencer Trust
- J. N. Derbyshire Trust
- The Jones 1986 Charity
- The Lady Hind Trust
- LandAid Charitable Trust Limited
- The Mary Robertson Trust
- The National Lottery Community Fund
- Nottingham Soroptimist Trust
- The Postcode Places Trust
- The Sage Trust
- The Sisters of St. Joseph of Peace
- The Thomas Farr Charity
- Winifred Eileen Kemp Trust

# Open Homes Nottingham

## Trustees' Report

### Statement of Responsibilities

The trustees (who are also the directors of Open Homes Nottingham for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

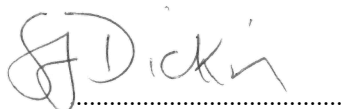
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 29/05/26 and signed on its behalf by:



Sarah Dickin  
Trustee

## Open Homes Nottingham

### Independent Examiner's Report to the trustees of Open Homes Nottingham ('the Company')

#### Independent examiner's report to the trustees of Open Homes Nottingham ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2025.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

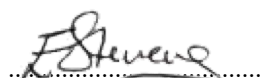
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eva Stevens, BSc, CPFA, employee of Community Accounting Plus  
member of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date: 29/05/26

## Open Homes Nottingham

### Statement of Financial Activities for the Year Ended 31 December 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	61,003	-	61,003	40,523
Charitable activities	3	289	86,785	87,074	86,135
Investment income	5	556	-	556	784
Total Income		<u>61,848</u>	<u>86,785</u>	<u>148,633</u>	<u>127,442</u>
<b>Expenditure on:</b>					
Raising funds	6	(720)	-	(720)	(120)
Charitable activities	7	<u>(24,639)</u>	<u>(122,381)</u>	<u>(147,020)</u>	<u>(109,110)</u>
Total Expenditure		<u>(25,359)</u>	<u>(122,381)</u>	<u>(147,740)</u>	<u>(109,230)</u>
Net income/(expenditure)		36,489	(35,596)	893	18,212
Transfers between funds		<u>(22,100)</u>	<u>22,100</u>	<u>-</u>	<u>-</u>
Net movement in funds		14,389	(13,496)	893	18,212
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>35,261</u>	<u>36,993</u>	<u>72,254</u>	<u>54,042</u>
Total funds carried forward	18	<u><u>49,650</u></u>	<u><u>23,497</u></u>	<u><u>73,147</u></u>	<u><u>72,254</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 18.

The notes on pages 14 to 22 form an integral part of these financial statements.

## Open Homes Nottingham

### Statement of Financial Activities for the Year Ended 31 December 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	40,523	-	40,523
Charitable activities	3	-	86,135	86,135
Investment income	5	784	-	784
Total income		<u>41,307</u>	<u>86,135</u>	<u>127,442</u>
<b>Expenditure on:</b>				
Raising funds	6	(120)	-	(120)
Charitable activities	7	<u>(42,400)</u>	<u>(66,710)</u>	<u>(109,110)</u>
Total expenditure		<u>(42,520)</u>	<u>(66,710)</u>	<u>(109,230)</u>
Net (expenditure)/income		(1,213)	19,425	18,212
Transfers between funds		<u>(186)</u>	<u>186</u>	<u>-</u>
Net movement in funds		(1,399)	19,611	18,212
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>36,660</u>	<u>17,382</u>	<u>54,042</u>
Total funds carried forward	18	<u><u>35,261</u></u>	<u><u>36,993</u></u>	<u><u>72,254</u></u>

The notes on pages 14 to 22 form an integral part of these financial statements.

## Open Homes Nottingham

(Registration number: 05355287)

### Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
<b>Current assets</b>			
Cash at bank and in hand	10	79,064	74,175
<b>Creditors: Amounts falling due within one year</b>	11	<u>(5,917)</u>	<u>(1,921)</u>
<b>Net assets</b>		<u>73,147</u>	<u>72,254</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	18	23,497	36,993
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>49,650</u>	<u>35,261</u>
<b>Total funds</b>	18	<u>73,147</u>	<u>72,254</u>

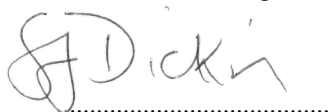
For the financial year ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 11 to 22 were approved by the trustees, and authorised for issue on 29/05/26 and signed on their behalf by:



Sarah Dickin  
Trustee

The notes on pages 14 to 22 form an integral part of these financial statements.

# **Open Homes Nottingham**

## **Notes to the Financial Statements for the Year Ended 31 December 2025**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Open Homes Nottingham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Exemption from preparing a cash flow statement**

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Donated services and facilities***

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.



## **Open Homes Nottingham**

### **Notes to the Financial Statements for the Year Ended 31 December 2025**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

## Open Homes Nottingham

### Notes to the Financial Statements for the Year Ended 31 December 2025

#### 2 Income from donations and legacies

	Unrestricted General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	58,489	58,489	39,467
Gift aid reclaimed	1,794	1,794	936
Donated services and facilities	720	720	120
	<u>61,003</u>	<u>61,003</u>	<u>40,523</u>

#### 3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Grants & donations	-	86,785	86,785	86,135
Other income	289	-	289	-
	<u>289</u>	<u>86,785</u>	<u>87,074</u>	<u>86,135</u>

## Open Homes Nottingham

### Notes to the Financial Statements for the Year Ended 31 December 2025

#### 4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
HMRC Gift aid	1,794	-	1,794
Big Give Christmas Challenge	24,867	-	24,867
Sundry grants & donations	16,070	-	16,070
Groundwork UK	-	5,000	5,000
National Lottery Community Fund	-	56,250	56,250
Jessie Spencer Trust	-	1,000	1,000
J. N. Derbyshire Trust	-	3,000	3,000
Depaul UK	-	535	535
The Albert Hunt Trust	8,000	-	8,000
Forman Hardy Charitable Trust	-	1,500	1,500
The Jones 1986 Charitable Trust	-	10,000	10,000
European Metal Recycling Ltd	-	4,500	4,500
Co-op	1,802	-	1,802
The Artemis Trust	6,000	-	6,000
The Sage Trust	750	-	750
The Thomas Farr Charity	-	5,000	5,000
Winifred Eileen Kemp Trust	1,000	-	1,000
	<u>60,283</u>	<u>86,785</u>	<u>147,068</u>

#### 5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>556</u>	<u>556</u>	<u>784</u>

#### 6 Expenditure on raising funds

##### a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donated services and gifts in kind (see note 16)	<u>720</u>	<u>720</u>	<u>120</u>

## Open Homes Nottingham

### Notes to the Financial Statements for the Year Ended 31 December 2025

#### 7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Bank charges	85	4	89	60
Fundraising	1,073	-	1,073	-
Communications & website	1,284	757	2,041	5,797
Service delivery	371	1,403	1,774	755
Insurance	-	4,450	4,450	1,853
IT costs	1,008	3,634	4,642	1,155
Legal & professional fees	1,500	335	1,835	1,514
Office & general administrative expenditures	-	63	63	6
Office rent & utilities	1,500	3,375	4,875	4,125
Staff & volunteer wellbeing, travel & expenses	1,470	1,530	3,000	1,058
Registrations	34	-	34	548
Promotional costs	40	474	514	-
Wages, NI & pension	16,225	104,758	120,983	90,774
Equipment & furniture	49	1,598	1,647	1,465
	24,639	122,381	147,020	109,110

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	116,853	89,236
Social security costs	374	-
Pension costs	3,756	1,538
	120,983	90,774

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	4	6

## Open Homes Nottingham

### Notes to the Financial Statements for the Year Ended 31 December 2025

3 (2024 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £3,756 (2024 - £1,538).

No employee received emoluments of more than £60,000 during the year.

#### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

In the opinion of the trustees they are the only key management personnel of the Charitable Company.

#### 10 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	63	-
Cash at bank	79,001	74,175
	<u>79,064</u>	<u>74,175</u>

#### 11 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	5,209	1,057
Other creditors	-	186
Accruals	708	678
	<u>5,917</u>	<u>1,921</u>

#### 12 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### 13 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2025 £	2024 £
Independent examination	590	565
	<u>590</u>	<u>565</u>

## Open Homes Nottingham

### Notes to the Financial Statements for the Year Ended 31 December 2025

#### 14 Taxation

The charity is a registered charity and is therefore exempt from corporation taxation.

#### 15 Related party transactions

There were no related party transactions in the year.

#### 16 Benefits in kind

Open Homes Nottingham would like to thank for their in-kind support:

Switch Utilities Limited for supplying the landline services and on-call mobile number, estimated value £120.

Cornerstone Church - provided a room in which we hosted our annual volunteer celebration, attended by roughly 40 people, estimated value £200.

Heart Nottingham - produced and printed 75 ID cards for our staff and volunteers, estimated value £200.

The Hygiene Bank - provided us various toiletries which we then distribute to the young people who access our services, estimated value £200.

#### 17 Analysis of net assets between funds

	Unrestricted		2025
	General	Restricted	Total funds
	£	£	£
Current assets	55,567	23,497	79,064
Current liabilities	(5,917)	-	(5,917)
Total net assets	<u>49,650</u>	<u>23,497</u>	<u>73,147</u>
	Unrestricted		2024
	General	Restricted	Total funds
	£	£	£
Current assets	37,182	36,993	74,175
Current liabilities	(1,921)	-	(1,921)
Total net assets	<u>35,261</u>	<u>36,993</u>	<u>72,254</u>

## Open Homes Nottingham

### Notes to the Financial Statements for the Year Ended 31 December 2025

#### 18 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2025 £
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	35,261	61,128	(24,639)	(22,100)	49,650
<b>Restricted funds</b>					
Nottingham Nightstop (various grants)	35,461	15,000	(50,461)	-	-
Support Pathways (Lottery)	-	37,500	(26,377)	-	11,123
Core costs (Lottery)	-	18,750	(10,229)	-	8,521
Support Pathways (Jessie Spencer)	-	1,000	(1,000)	-	-
Nottingham Nightstop	-	9,500	(31,600)	22,100	-
Depaul UK - Nightstop microgrant	1,519	535	(1,627)	-	427
Support Pathways (European Metal Recycling)	13	4,500	(1,087)	-	3,426
<b>Total restricted funds</b>	<u>36,993</u>	<u>86,785</u>	<u>(122,381)</u>	<u>22,100</u>	<u>23,497</u>
<b>Total funds</b>	<u><u>72,254</u></u>	<u><u>147,913</u></u>	<u><u>(147,020)</u></u>	<u><u>-</u></u>	<u><u>73,147</u></u>

The transfer from the General fund to the Nottingham Nightstop fund is to cover the deficit on this activity.

The specific purposes for which the funds are to be applied are as follows:

Nottingham Nightstop provides emergency accommodation for homeless young people aged 16-25 in the homes of approved volunteer hosts. It also has a team of volunteer drivers who transport the young people to their placements.

Support Pathways - exploring opportunities for longer-term stays and collaboration with housing organisations to support young people beyond emergency accommodation.

Depaul UK - Nightstop microgrant - specific volunteer related expenditure.

*These are the figures for the previous accounting period and are included for comparative purposes (as restated):*

## Open Homes Nottingham

### Notes to the Financial Statements for the Year Ended 31 December 2025

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
General fund	36,660	41,187	(42,400)	(186)	35,261
<b>Restricted</b>					
Cost of Living fund (Lottery)	974	15,585	(16,764)	205	-
Nottingham Nightstop (various grants)	14,242	68,300	(47,062)	(19)	35,461
Depaul UK - Nightstop microgrant	1,553	2,250	(2,284)	-	1,519
Support Pathways (European Metal Recycling)	613	-	(600)	-	13
<b>Total restricted funds</b>	<u>17,382</u>	<u>86,135</u>	<u>(66,710)</u>	<u>186</u>	<u>36,993</u>
<b>Total funds</b>	<u><u>54,042</u></u>	<u><u>127,322</u></u>	<u><u>(109,110)</u></u>	<u><u>-</u></u>	<u><u>72,254</u></u>