

Company registration number: 05355287

Charity registration number: 1110176

# Open Homes Nottingham

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

# **Open Homes Nottingham**

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## **Open Homes Nottingham**

### **Reference and Administrative Details**

<b>Trustees</b>	Sarah Dickin, Chair, from 16/12/24 Michael Davies, Chair, until 16/12/24 Thomas Kite Mark Nightingale Ruth Holden
<b>Charity Registration Number</b>	1110176
<b>Company Registration Number</b>	05355287
<b>Registered Office</b>	Unity House 35 Church Street Lenton Nottingham Nottinghamshire NG7 2FF
<b>Independent Examiner</b>	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL
<b>Solicitors:</b>	Geldards LLP Number One Pride Place Pride Park Derby DE24 8QR
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

# **Open Homes Nottingham**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Sarah Dickin, Chair, from 16/12/24
	Michael Davies, Chair, until 16/12/24
	Thomas Kite
	Mark Nightingale
	Ruth Holden

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 7 February 2005 and most recently amended 14 June 2021. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

#### ***Recruitment and appointment of trustees***

The trustees of Open Homes Nottingham, who are also directors for the purposes of company law, who served during the year were:

M Davies  
T Kite  
M Nightingale  
S Dickin  
R Holden

Trustees are appointed as and when seems fit according to the needs of the charity; names are proposed by the Project Manager and by Trustees and Members and are then approved by the Board.

#### ***Induction and training of trustees***

New trustees are supplied with a 'New Trustee's Pack' which includes:

- New trustee declaration;
- CC3: The Essential Trustee (online);
- Charity Governance Code;
- Open Homes Nottingham Memorandum and Articles of Association, Mission and Values Statement;
- Most recent Annual Report and Accounts (to end previous financial year);
- Minutes of latest board meeting.

The Board of Trustees, as the company's directors, are legally responsible for the overall management and control of the charity and meet at least four times a year.

The day to day running of the charity's projects is delegated to Project Leaders who are members of staff. Salary decisions are made by the Board of Trustees.

# **Open Homes Nottingham**

## **Trustees' Report**

### **Objectives and activities**

#### ***Objects and aims***

The objects for which the Company is established are:

(a) to relieve young people aged between 16-25 in the East Midlands who are in conditions of need, hardship and distress by reason of their social and economic circumstances and in particular but not exclusively by deploying human and material resources to provide appropriate relief and support to such persons.

#### ***Objectives, strategies and activities***

- Providing Emergency Accommodation: Offering short-term stays with trained volunteer hosts to young people experiencing homelessness.
- Volunteer Recruitment & Training: Identifying, vetting, and training new hosts and volunteer drivers to ensure safe and supportive placements.
- Referral & Support Services: Working with referral agencies, educational institutions, and community partners to connect young people with our services.
- Awareness & Advocacy: Engaging with churches, community groups, and stakeholders to raise awareness of youth homelessness and promote volunteer opportunities.
- Securing Sustainable Funding: Applying for grants and fundraising to maintain and expand our services.
- Developing Long-Term Support Pathways: Exploring opportunities for longer-term stays and collaboration with housing organisations to support young people beyond emergency accommodation.

#### ***Public benefit***

The service provided by the organisation ensures vulnerable young people have a safe place to stay while they transition from street homelessness to more stable housing. Through partnerships with churches, agencies, and educational institutions, awareness and engagement in addressing youth homelessness have increased in 2024. Our work ensures that young people in crisis have access to safe, supportive accommodation while connecting them with resources to move toward independent living. By training volunteers and engaging communities, we create a broader support network to prevent homelessness.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

#### ***Volunteer Training & Support:***

Over the last year staff and volunteers have attended a wide range of training courses based around safeguarding, trauma-informed care, domestic violence and suicide awareness.

35 people attended a very successful 'Volunteer Celebration' event in December. Staff, trustees and driving and hosting volunteers enjoyed delicious food and heard about the many positive achievements of the charity over the evening.

This year has seen the charity transition to be more volunteer led by restructuring our volunteer supervisions and inviting them to be more involved with shaping the future of the charity.

#### ***Stakeholder Engagement:***

Our project lead has conducted presentations at various churches for volunteer recruitment and the raising of awareness of youth homelessness in Nottingham. There has been a significant move to engage with educational institutions for referrals and awareness campaigns. In addition, more volunteer hosts and drivers have been advocates for the charity at church events. Open Homes will continue to increase volunteer involvement in recruitment going forward.

# Open Homes Nottingham

## Trustees' Report

### ***Marketing & Branding:***

Our branding, which received an update and refresh in 2023 by Still & Nimble, continued to be rolled out into our social media pages. We are excited about the new website launch which went live in July 2024 which has already resulted in an increased number of individual donors and volunteer applications.

### ***Projects:***

This year we continued to operate the Nottingham Nightstop project which provides a unique service for hosting vulnerable young people facing homelessness. 308 bednights were provided for 66 young people who were referred through with a variety of agencies.

We continued to work on devising and implementing the 'Pathways' project for supporting young people in longer-term stays and providing a range of bespoke support for them.

### ***Volunteer Hosts:***

Across the year we onboarded 4 new hosts. By December 2024 we had 13 active volunteer host households (up from 10 at the end of 2023), as well as 12 active volunteer drivers.

### ***Retention & Training:***

Open Homes staff were trained on Safeguarding and our Project Lead trained as Safeguarding Lead. One host that specialises in longer term hosting received specialised training to support young people.

### ***Successful Grants & Donations:***

Increased engagement with community, churches and donors has no doubt contributed to our annual 'The Big Give Christmas Challenge' fundraising campaign being our most successful yet, with £22,060 raised.

## **Marketing and Branding**

Courtesy of Adam Shaw photography, a photo shoot was organised in January which has provided us with digital assets for our website and social media content. One image finished 3rd in charity photo competition!

A new volunteer recruitment presentation was created with promotional slides and videos incorporated for digital church presentations and noticeboards. An imaginative 'journey' reel for young people using Nightstop was developed to showcase and support our volunteer recruitment campaign.

As previously mentioned, our new website launched in July 2024.

Our project lead continued to networking with churches and referral agencies despite staff shortages.

Additional referral agencies were onboarded: Bilborough College, Nottingham College and Refugee Roots.

Training was provided to 40 well-being mentors and safeguarding teams.

Throughout 2024 efforts to expand the referral network and volunteer base continued.

## **Positivity and Flexibility**

Open Homes adapted to staffing challenges at the beginning of the year by redistributing responsibilities among existing team members. This provided the organisation with a multiskilled team increasingly able to competently cover roles within the charity. The team grew and successfully maintained service levels and engagement.

In 2023 we trialled the concept of the 'Referral Worker'. This was aimed at university students who are passionate about social justice. This role which has flexible hours of working, provides opportunity to explore the charity sector by learning to receive referrals from various agencies, undertake risk assessments with potential service users, and work with our volunteers in order to arrange Nightstop placements, all alongside their studies. Following great success in the trial, in Spring 2024 we moved to recruit three additional Referral Workers to ensure cover for referrals each day of the working week without compromising other day to day operations.

## **Empathy and Lived Experience**

Volunteers and staff with lived experience are integral to the service.

# **Open Homes Nottingham**

## **Trustees' Report**

Training focuses on understanding trauma and effective support strategies which will be developed further in 2025.

### **Balance of Detail-Orientated and Big-Picture Thinking**

To enable this we ran strategic planning sessions for funding applications and project management. Expansion plans are in early stages of scope and development as we await funding outcomes.

### **Conclusion**

Despite facing significant staffing changes and challenges, the organisation has successfully maintained and even expanded its services. Increased efforts in recruitment, funding, and stakeholder engagement continue to ensure the long-term sustainability and growth. The coming year will focus on strengthening relationships, enhancing volunteer support, and securing stable funding to expand our impact further.

### **Financial review**

In spite of 2024 had the largest expenditure ever, we also had our largest financial growth due to the excellent funding bids submitted and then approved / awarded and the success of the Big Give campaign once again. The trustees are grateful for the current financial security which we do not take for granted. Likewise we are highly confident that the charity's financial position will continue to be stable which enables us to plan thrive and flourish further into the future.

### ***Policy on reserves***

The Trustees have determined that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to 3 months of the charity's total unrestricted expenditure plus an estimate of closure costs.

### ***Major risks and management of those risks***

#### ***Risk management***

We are dependent on non-statutory funding and need constantly to be looking at fundraising to have enough funds to keep the service running.

# **Open Homes Nottingham**

## **Trustees' Report**

### **Acknowledgements**

Open Homes Nottingham would like to thank:

Our wonderful staff team and every one of our phenomenal volunteers, who are the bedrock of the charity and without whom none of our work would be possible.

For their incredibly generous in-kind support, we would like to thank:

Adam Shaw Photography Ltd  
Still&Nimble Ltd

Every individual who has donated to Open Homes Nottingham over 2024.

The congregations of:

Cornerstone Church  
Grace Church  
Heart Church  
Kimberly Neighbourhood Church  
Sherwood Forest Community Church  
St. Nic's Church, Nottingham  
St. Paul's Boundary Road Church  
St. Peter's Church, Ruddington  
Trent Vineyard Church

We would further like to thank:

The Albert Hunt Trust  
The Artemis Trust  
Boots Charitable Trust  
The Chetwode Foundation  
Comfort Estates  
Depaul UK  
European Metal Recycling Ltd  
Jessie Spencer Trust  
The JN Derbyshire Trust  
The Jones 1986 Trust  
The Lady Hind Trust  
LandAid Charitable Trust Limited  
The Mary Robertson Trust  
The Monday Charitable Trust  
The National Lottery Community Organisation's Cost of Living Fund  
Players of The People's Postcode Lottery  
The Thomas Farr Charity  
Trusthouse Charitable Foundation  
Young People At Risk Fund  
The 29th May 1961 Charitable Trust

Lastly, we were honoured to be the recipient of donations made in memory of the late Mrs Jean Langley Nightingale. Our deepest sympathies go out to Peter Nightingale and their family, and we are incredibly grateful for your generosity.

# Open Homes Nottingham

## Trustees' Report

### Statement of Responsibilities

The trustees (who are also the directors of Open Homes Nottingham for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

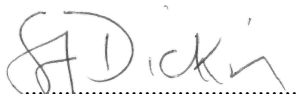
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 27/03/2025 and signed on its behalf by:



Sarah Dickin  
Trustee

## Open Homes Nottingham

### Independent Examiner's Report to the trustees of Open Homes Nottingham ('the Company')

#### Independent examiner's report to the trustees of Open Homes Nottingham ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

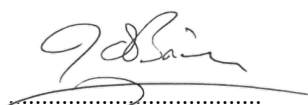
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date: 28/03/25

## Open Homes Nottingham

### Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	40,403	-	40,403	43,978
Charitable activities	3	-	86,135	86,135	44,115
Investment income	5	784	-	784	729
Total Income		<u>41,187</u>	<u>86,135</u>	<u>127,322</u>	<u>88,822</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>(42,400)</u>	<u>(66,710)</u>	<u>(109,110)</u>	<u>(86,955)</u>
Total Expenditure		<u>(42,400)</u>	<u>(66,710)</u>	<u>(109,110)</u>	<u>(86,955)</u>
Net (expenditure)/income		(1,213)	19,425	18,212	1,867
Transfers between funds		<u>(186)</u>	<u>186</u>	<u>-</u>	<u>-</u>
Net movement in funds		(1,399)	19,611	18,212	1,867
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>36,660</u>	<u>17,382</u>	<u>54,042</u>	<u>52,175</u>
Total funds carried forward	18	<u><u>35,261</u></u>	<u><u>36,993</u></u>	<u><u>72,254</u></u>	<u><u>54,042</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 18.

The notes on pages 12 to 19 form an integral part of these financial statements.

## Open Homes Nottingham

### Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	43,978	-	43,978
Charitable activities	3	-	44,115	44,115
Investment income	5	729	-	729
Total income		<u>44,707</u>	<u>44,115</u>	<u>88,822</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(40,807)</u>	<u>(46,148)</u>	<u>(86,955)</u>
Total expenditure		<u>(40,807)</u>	<u>(46,148)</u>	<u>(86,955)</u>
Net income/(expenditure)		<u>3,900</u>	<u>(2,033)</u>	<u>1,867</u>
Net movement in funds		3,900	(2,033)	1,867
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>32,760</u>	<u>19,415</u>	<u>52,175</u>
Total funds carried forward	18	<u><u>36,660</u></u>	<u><u>17,382</u></u>	<u><u>54,042</u></u>

The notes on pages 12 to 19 form an integral part of these financial statements.

**Open Homes Nottingham**  
**(Registration number: 05355287)**  
**Balance Sheet as at 31 December 2024**

	Note	2024 £	2023 £
<b>Current assets</b>			
Debtors	9	-	13,968
Cash at bank and in hand	10	<u>74,175</u>	<u>40,752</u>
		74,175	54,720
<b>Creditors: Amounts falling due within one year</b>	11	<u>(1,921)</u>	<u>(678)</u>
<b>Net assets</b>		<u>72,254</u>	<u>54,042</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	18	36,993	17,382
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>35,261</u>	<u>36,660</u>
<b>Total funds</b>	18	<u>72,254</u>	<u>54,042</u>

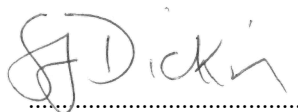
For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 19 were approved by the trustees, and authorised for issue on 27/03/25 and signed on their behalf by:

  
 .....  
 Sarah Dickin  
 Trustee

The notes on pages 12 to 19 form an integral part of these financial statements.

# **Open Homes Nottingham**

## **Notes to the Financial Statements for the Year Ended 31 December 2024**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Open Homes Nottingham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Exemption from preparing a cash flow statement**

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## **Open Homes Nottingham**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

## Open Homes Nottingham

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 2 Income from donations and legacies

	Unrestricted General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	39,467	39,467	40,615
Gift aid reclaimed	936	936	3,363
	40,403	40,403	43,978

#### 3 Income from charitable activities

	Restricted funds £	Total 2024 £	Total 2023 £
Grants & donations	86,135	86,135	44,115

#### 4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
HMRC Gift aid	936	-	936
Big Give Christmas Challenge	14,247	-	14,247
Sundry grants & donations	8,220	-	8,220
Boots Charitable Trust	-	10,000	10,000
National Lottery Community Fund	-	15,585	15,585
Jessie Spencer Trust	1,000	-	1,000
J. N. Derbyshire Trust	-	3,000	3,000
Depaul UK	-	2,250	2,250
The Albert Hunt Trust	-	10,000	10,000
The Lady Hind Trust	-	2,000	2,000
The Jones 1986 Charitable Trust	10,000	-	10,000
The Mary Robertson Trust	-	2,000	2,000
LandAid	-	1,300	1,300
The Artemis Trust	6,000	-	6,000
People's Postcode Lottery	-	25,000	25,000
The Thomas Farr Charity	-	5,000	5,000
The Trusthouse Charitable Foundation	-	10,000	10,000
	40,403	86,135	126,538

## Open Homes Nottingham

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	784	784	729

#### 6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Bank charges	-	60	60	60
Communications & website	1,815	3,982	5,797	4,039
Service delivery	-	755	755	264
Insurance	1,853	-	1,853	3,128
IT costs	1,155	-	1,155	2,818
Legal & professional fees	1,210	304	1,514	1,325
Office & general administrative expenditures	6	-	6	61
Office rent & utilities	1,610	2,515	4,125	3,625
Staff & volunteer wellbeing, travel & expenses	-	1,058	1,058	869
Registrations	548	-	548	193
Wages, NI & pension	34,203	56,571	90,774	70,274
Equipment & furniture	-	1,465	1,465	299
	<u>42,400</u>	<u>66,710</u>	<u>109,110</u>	<u>86,955</u>

## Open Homes Nottingham

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	89,236	68,750
Pension costs	1,538	1,524
	<u>90,774</u>	<u>70,274</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	<u>6</u>	<u>5</u>

2 (2023 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,538 (2023 - £1,524).

No employee received emoluments of more than £60,000 during the year.

#### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

In the opinion of the trustees they are the only key management personnel of the Charitable Company.

#### 9 Debtors

	2024 £	2023 £
Prepayments	-	1,853
Other debtors	-	12,115
	<u>-</u>	<u>13,968</u>

#### 10 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>74,175</u>	<u>40,752</u>

## Open Homes Nottingham

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 11 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	1,057	-
Accruals	864	678
	<u>1,921</u>	<u>678</u>

#### 12 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### 13 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024 £	2023 £
Independent examination	565	565
	<u>565</u>	<u>565</u>

#### 14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 15 Related party transactions

There were no related party transactions in the year.

#### 16 Benefits in kind

Open Homes thanks Switch Utilities Limited for supplying the landline services and on-call mobile number without cost in continued logistical support.

# Open Homes Nottingham

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 17 Analysis of net assets between funds

	Unrestricted		2024
	General £	Restricted £	Total funds £
Current assets	37,182	36,993	74,175
Current liabilities	(1,921)	-	(1,921)
Total net assets	<u>35,261</u>	<u>36,993</u>	<u>72,254</u>

	Unrestricted		2023
	General £	Restricted £	Total funds £
Current assets	37,338	17,382	54,720
Current liabilities	(678)	-	(678)
Total net assets	<u>36,660</u>	<u>17,382</u>	<u>54,042</u>

### 18 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	36,660	41,187	(42,400)	(186)	35,261
<b>Restricted funds</b>					
Cost of Living fund (Lottery)	974	15,585	(16,764)	205	-
Supported Lodgings & Nottingham Nightstop (various grants)	14,855	69,800	(47,662)	-	36,993
Website	<u>1,553</u>	<u>750</u>	<u>(2,284)</u>	<u>(19)</u>	<u>-</u>
<b>Total restricted funds</b>	<u>17,382</u>	<u>86,135</u>	<u>(66,710)</u>	<u>186</u>	<u>36,993</u>
<b>Total funds</b>	<u>54,042</u>	<u>127,322</u>	<u>(109,110)</u>	<u>-</u>	<u>72,254</u>

The transfer from the Website fund to the General fund reflects the release of any restrictions on the use of these funds.

The transfer from the General fund to the Cost of Living (Lottery) fund is to cover the deficit on this activity.

## Open Homes Nottingham

### Notes to the Financial Statements for the Year Ended 31 December 2024

The specific purposes for which the funds are to be applied are as follows:

Nottingham Nightstop provides emergency accommodation for homeless young people aged 16-25 in the homes of approved volunteer hosts. It also has a team of volunteer drivers who transport the young people to their placements.

The Supported Lodgings scheme provides accommodation for homeless young people aged 16-25 in the homes of approved hosts. This accommodation can be provided from 1 month up to 2 years, depending on need and the host's availability. The young person is offered support both from the host and an Open Homes Worker, who will also support them to find appropriate move-on accommodation.

Website - funding from Nightstop UK towards website construction, visuals for print and social media, brand guidelines.

*These are the figures for the previous accounting period and are included for comparative purposes*

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>				
<i>General</i>				
General fund	32,760	44,707	(40,807)	36,660
<b>Restricted</b>				
Cost of Living fund (Lottery)	-	12,115	(11,141)	974
Supported Lodgings & Nottingham Nightstop (various grants)	2,140	32,000	(19,285)	14,855
Website	2,544	-	(991)	1,553
Supported Lodgings & Nottingham Nightstop (Lottery)	9,731	-	(9,731)	-
Core costs & salaries (Thomas Farr)	5,000	-	(5,000)	-
<b>Total restricted funds</b>	<u>19,415</u>	<u>44,115</u>	<u>(46,148)</u>	<u>17,382</u>
<b>Total funds</b>	<u><u>52,175</u></u>	<u><u>88,822</u></u>	<u><u>(86,955)</u></u>	<u><u>54,042</u></u>