

Company registration number: 05355287

Charity registration number: 1110176

Open Homes Nottingham

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Open Homes Nottingham

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Open Homes Nottingham

Reference and Administrative Details

Trustees	Michael Davies, Chair Thomas Kite Mark Nightingale Sarah Dickin
Charity Registration Number	1110176
Company Registration Number	05355287
Registered Office	Unity House 35 Church Street Lenton Nottingham Nottinghamshire NG7 2FF
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL
Solicitors:	Geldards LLP Number One Pride Place Pride Park Derby DE24 8QR
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

Open Homes Nottingham

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Michael Davies, Chair
	Thomas Kite
	Mark Nightingale
	Sarah Dickin
	Tirin Gosrani (until 14 June 2021)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 7 February 2005 and most recently amended 14 June 2021. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

The trustees of Open Homes Nottingham, who are also directors for the purposes of company law, who served during the year were:

M Davies
T Kite
M Nightingale
S Dickin

Trustees are appointed as and when seems fit according to the needs of the charity; names are proposed by the Project Manager and by Trustees and Members and are then approved by the Board.

Induction and training of trustees

New trustees are supplied with a 'New Trustee's Pack' which includes:

- New trustee declaration;
- Conflicts of Interest Declaration Form and Policy;
- CC3: The Essential Trustee (online);
- CC10: The Hallmarks of an Effective Charity (online);
- Open Homes Nottingham Memorandum and Articles of Association, Mission and Values Statement, Management Accounts and Fundraising Strategy;
- Most recent Annual Report and Accounts (to end previous financial year);
- Essential Policies and Procedures.

The Board of Trustees, as the company's directors, are legally responsible for the overall management and control of the charity and meet at least four times a year.

The day to day running of the charity's projects is delegated to Project Leaders who are members of staff. Salary decisions are made by the Board of Trustees.

Open Homes Nottingham

Trustees' Report

Objectives and activities

Objects and aims

The objects for which the Company is established are:

(a) to relieve young people aged between 16-25 in the East Midlands who are in conditions of need, hardship and distress by reason of their social and economic circumstances and in particular but not exclusively by deploying human and material resources to provide appropriate relief and support to such persons.

Objectives, strategies and activities

Our main activities in 2021 were the provision of accommodation to homeless young people aged 16-25 through our Nottingham Nightstop and Supported Lodgings schemes.

Nottingham Nightstop provides emergency overnight accommodation in the homes of approved volunteer hosts to young people at the point of becoming homeless.

Our Supported Lodgings project offers placements of up to 12 months in the homes of trained hosts, with support also being provided by our Supported Lodgings Worker to help the young person claim benefits, find work or education, and to learn independent living skills, such as budgeting, shopping and cooking. The Supported Lodgings Worker also helps the young person to access other support services where necessary and to look for long term accommodation.

Public benefit

Equal access to our services is extremely important to us. We operate a robust equal opportunities policy and are committed to providing our services to all young people aged 16-25 without discrimination of any kind.

Open Homes Nottingham provides its services completely free of charge, and whilst most of our beneficiaries come from the Nottingham City area (since that is where the services are based), we do also support refugees, asylum seekers and economic migrants in the area.

The Nottingham Nightstop project specifically benefits homeless young people aged 16-25, because this is the age at which entrenched homelessness can most easily be prevented and anyone within those groups has the opportunity to benefit.

Where demand for our services exceeds our ability to supply, beneficiaries are selected on a combination of a priority need (adjudged by referring agencies) and first come first served basis, also taking into account what other options may be available to each person referred.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Open Homes Nottingham

Trustees' Report

Achievements and performance

The Nottingham Nightstop service provides safe emergency overnight accommodation in the homes of trained volunteer host families to young people aged 16-25 who are at the point of becoming homeless. The scheme is able to house vulnerable young people for a few nights until more permanent accommodation can be found.

In spite of the continuing COVID pandemic throughout 2021, with its ever changing government regulations and lockdowns, we were able to continue running our services - adapting to the ever-changing environment. As in 2020, some of our hosts and drivers were unable to continue volunteering for their own safety due to underlying health conditions or age as all of our volunteer roles require face to face contact with the young people we serve. As in 2020, Nightstop UK confirmed that we were providing an essential service and so were not restricted by the lockdown rules and could continue to operate, and numerous risk assessments were provided by Nightstop UK and created by ourselves to ensure that we could keep everyone as safe as possible. We were one of only a few Nightstops across the country who were able to continue running throughout the year, thanks to our staff and volunteers.

Referral Agencies were becoming overwhelmed with demand during the pandemic, with the result that we experienced a number of months where very few, if any, referrals were being passed through. We clearly needed to address this situation, as it created an unsustainable position for the charity. More on this point below.

The staff of Open Homes were also struggling increasingly during the first half of 2021, with the ever changing (and increasing) demands of the environment we found ourselves operating within, and the simple fact that we had not recruited replacement staff when vacancies had been created with 2 others resigning (over a lengthy period of time). The current staff team of 3 people was very stretched, and experiencing stress levels that were also unsustainable for them as individuals, and for the charity as a whole. The exceptionally long period of the pandemic, together with a stretched team, was taking its toll. In May 2021, the Board decided that it was necessary to conduct a review of the staffing needs, and in time, a consultation was conducted with the staff team between September and November, taking on board considerable advice from HR experts to ensure that the process was conducted appropriately, and in mid-November, a new target organisation was announced, that would be implemented immediately, with a view to re-deploy all existing staff, and ultimately to take on a further 3 staff. Unfortunately, 2 of the 3 existing staff decided that they did not want to continue within the new organisation, which necessitated the recruitment of replacement staff immediately. At the end of 2021, we had a new Project Lead, who carried with them the experience of working with the organisation for a number of years previously; a newly recruited Operations Manager, who brings a lot of IT skill and process management experience that will help us optimise the working environment; and another enthusiastic member of staff who is busily learning many of the skills needed right across the set of tasks that we complete as an organisation. As we move into 2022, we'll need to continue recruitment to fill (ideally) all 6 roles within the new target organisation. The board of trustees will continually check that we are ready and able to take on further staff as 2022 unfolds, working closely with the Project Lead on each decision.

Financially, the charity is in a strong position at the end of 2021. Numerous grants were won during 2021, providing an excellent environment for the charity to extend its staff base, and to develop its core projects in 2022. With a modest amount of fundraising assumed into 2022, the bank balance at the end of 2021 will allow us to recruit the staff team in the target organisation, and will enable us to maintain more than the minimum reserve amount for the next 3 years. We don't intend to sit on our laurels though - fundraising will remain a focus for the board, and for staff recruitment into 2022, in order to ensure that the charity develops according to our aspirations.

In terms of project delivery updates, it's worth highlighting that in 2021 we provided support for the following numbers of young people, who were referred to Open Homes from Housing Aid, Nottingham City Social Services, Refugee Forum, Gedling Borough Council, Broxtowe Youth Homelessness, Redthread.

Open Homes Nottingham

Trustees' Report

NIGHTSTOP

Service Summary: 129 bednights for 24 young people

Case Study:

My name is Sharna and I am 23 years old, I had been studying Graphic Design at Nottingham Trent University and had started work full time. Unfortunately, my relationship with my partner broke down and he became very abusive both verbally and emotionally. We had been renting a 2 bed apartment but as we had split I couldn't afford the £700pm rent on my wage so had no choice but to present at Housing Aid.

Housing Aid referred me into Nightstop, I was very nervous but someone from Nightstop rang me and told me about the process and calmed my mind. I was picked up by a driver and taken to a really old house which was quirky inside. I received a cooked meal and an opportunity to chat or stay in my room. It was nice that I didn't feel pressured to socialise whilst staying there as I had so many things going through my head.

Although a couple more nights had been arranged on Nightstop I didn't need them as some friends came to Nottingham to visit and had hired an Airbnb for the weekend and invited me to stay with them. I had managed to put my furniture into storage from the flat and Housing Aid kept in touch as they were making plans to apply for other housing options as I was fleeing Domestic Abuse.

As nothing was available again, I referred back into Nightstop and stayed for another 4 nights with 2 different Hosts, as I now knew what to expect I was far more relaxed and sociable when I arrived as I knew what to expect. Whilst staying with the host I was advised by Housing Aid that to be able to access other supported housing schemes I would need to leave my employment if going into a Hostel as I wouldn't be able to afford the rent. On my fourth night on Nightstop I received a call from Housing Aid stating that they had found a space in a Women's Refuge.

I left the Host's in the morning after breakfast and moved into my new accommodation and received the support I need to heal from the toxic relationship.

Case Study:

My name is Henry and I am 18 years old. I was admitted to A&E at QMC Hospital on 2nd September after self-harming, this episode occurred due to persistent abuse received from my dad and step mum. I had experienced emotional and physical abuse. I was reviewed by mental health team and stated I was ok to be discharged but needed to return to appointments to deal with my injuries. Redthread, a charity for young people that are homeless referred me into Nightstop as there was nowhere else for me to go. Redthread referred me into Nightstop whilst they sought longer term accommodation for me. I was received well from the Hosts and I was invited for a walk down to the river with one of them and they showed me around the area so I spent the following day in the library. I was then moved to another volunteer host where I was invited down to her allotment which was a great distraction from the day to day anxiety I had been feeling. In the evening I played Sudoku with the family it was great fun. After staying a total of 4 nights with Nightstop a supported housing place was found with Tuntum to which I moved into.

Open Homes Nottingham

Trustees' Report

SUPPORTED LODGINGS

Service Summary: Three young people received mentoring through Supported Lodgings.

Case Study:

My name is Alvin and I am 21 years old. I moved to the UK 3 years ago as my father had moved here from Cameroon and re married. Unfortunately, I didn't feel welcomed into the new family so went to Housing Aid and they referred me to Nightstop and on towards Support Lodgings. Whilst on supported lodgings my support worker helped me to enrol in college to start my higher education in Business, I didn't feel confident in the enrolment process and the support worker acted as my advocate and helped me with all the forms and ID I needed to supply. I was also able to apply for funding for a bus pass. My support worker to ensure I kept on track with the college workload and would meet and go through some pieces of work. As this was during lockdown the support worker help with accessing the online lessons and access to the work, which enabled me to stay on track. I was able to complete the level 3 in business and started to look at apprenticeships to further my learning and gain more qualifications whilst earning some money and gaining work experience.

All the young people hosted were kept safe and supported during a time of great vulnerability and were given the opportunity to steer clear of the dangers associated with sofa surfing or rough sleeping - substance misuse, crime, abuse and sex work, and COVID.

We continue to be deeply grateful for our dedicated team of volunteer hosts and drivers, without whom none of this would be possible, and have been amazed and humbled by their tireless commitment to continuing to support homeless young people over this year in spite of the risks and challenges.

Acknowledgements

We are grateful for all the generous organisations providing support this year to Open Homes:

The Albert Hunt Trust, The Catholic Diocese of Nottingham, The Chetwode Foundation, Comfort Lettings, European Metal Recycling Ltd, Grace Church, Heart Church, The Jessie Spencer Trust, J.N. Derbyshire Trust, The Jones 1986 Charitable Trust, Kimberley Neighbourhood Church, Koolesh Shah, The Mary Robertson Trust, Sherwood Forest Community Church, St Mary The Virgin in the Lace Market, St Nicholas Church, The Thomas Farr Charity (Nottinghamshire Community Foundation), Trent Vineyard Church, Winifred Eileen Kemp Trust, The 29th May 1961 Charitable Trust.

We are also deeply thankful to all our committed individual donors and those who have so generously donated through the Big Give Christmas Challenge.

Open Homes Nottingham

Trustees' Report

Financial review

The Trustees are pleased to report that the income received during 2021 again exceeded the expenditure, by £30,902, with a healthy £68k bank balance being carried forward into 2022. The Trustees remain confident regarding the financial position of the charity and continue to look at ways to further expand the support offered to our beneficiaries. We are delighted to have been able to continue running our much-needed services in spite of the COVID pandemic these last two years, and we believe that it is time to expand - our staff team, our volunteer base, our network of stakeholders, and (most importantly) our core services.

Policy on reserves

The Trustees have determined that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to three months of the charity's total unrestricted expenditure plus an estimate of closure costs, i.e. approximately £15,000.

Major risks and management of those risks

Risk management

We are dependent on non-statutory funding and need constantly to be looking at fundraising to have enough funds to keep the service running.

Open Homes Nottingham

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Open Homes Nottingham for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 20/09/2022 and signed on its behalf by:



Michael Davies
Trustee

Open Homes Nottingham

Independent Examiner's Report to the trustees of Open Homes Nottingham

Independent examiner's report to the trustees of Open Homes Nottingham ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

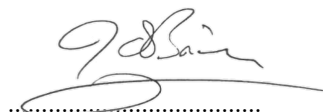
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 21/09/2022

Open Homes Nottingham

Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	36,876	-	36,876	24,445
Charitable activities	3	-	43,744	43,744	36,500
Investment income	5	5	-	5	17
Total Income		<u>36,881</u>	<u>43,744</u>	<u>80,625</u>	<u>60,962</u>
Expenditure on:					
Charitable activities	6	<u>(14,975)</u>	<u>(35,181)</u>	<u>(50,156)</u>	<u>(49,120)</u>
Total Expenditure		<u>(14,975)</u>	<u>(35,181)</u>	<u>(50,156)</u>	<u>(49,120)</u>
Net income		<u>21,906</u>	<u>8,563</u>	<u>30,469</u>	<u>11,842</u>
Net movement in funds		21,906	8,563	30,469	11,842
Reconciliation of funds					
Total funds brought forward		<u>29,010</u>	<u>7,455</u>	<u>36,465</u>	<u>24,623</u>
Total funds carried forward	17	<u><u>50,916</u></u>	<u><u>16,018</u></u>	<u><u>66,934</u></u>	<u><u>36,465</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 17.

The notes on pages 13 to 20 form an integral part of these financial statements.

Open Homes Nottingham

Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	24,445	-	24,445
Charitable activities	3	-	36,500	36,500
Investment income	5	17	-	17
Total income		<u>24,462</u>	<u>36,500</u>	<u>60,962</u>
Expenditure on:				
Charitable activities	6	<u>(6,667)</u>	<u>(42,453)</u>	<u>(49,120)</u>
Total expenditure		<u>(6,667)</u>	<u>(42,453)</u>	<u>(49,120)</u>
Net income/(expenditure)		17,795	(5,953)	11,842
Transfers between funds		<u>(96)</u>	<u>96</u>	<u>-</u>
Net movement in funds		17,699	(5,857)	11,842
Reconciliation of funds				
Total funds brought forward		<u>11,311</u>	<u>13,312</u>	<u>24,623</u>
Total funds carried forward	17	<u><u>29,010</u></u>	<u><u>7,455</u></u>	<u><u>36,465</u></u>

The notes on pages 13 to 20 form an integral part of these financial statements.

Open Homes Nottingham
(Registration number: 05355287)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand	8	67,931	37,029
Creditors: Amounts falling due within one year	9	<u>(997)</u>	<u>(564)</u>
Net assets		<u><u>66,934</u></u>	<u><u>36,465</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	17	16,018	7,455
Unrestricted income funds			
Unrestricted funds		<u>50,916</u>	<u>29,010</u>
Total funds	17	<u><u>66,934</u></u>	<u><u>36,465</u></u>


For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 10 to 20 were approved by the trustees, and authorised for issue on 20/09/2022 and signed on their behalf by:


.....
Michael Davies
Trustee

The notes on pages 13 to 20 form an integral part of these financial statements.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Open Homes Nottingham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2021

2 Income from donations and legacies

	Unrestricted General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	35,982	35,982	22,590
Gift aid reclaimed	894	894	1,855
	36,876	36,876	24,445

3 Income from charitable activities

	Restricted funds £	Total 2021 £	Total 2020 £
Grants & donations	43,744	43,744	36,500
	43,744	43,744	36,500

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
HMRC Gift aid	894	-	894
Big Give Christmas Challenge	20,873	-	20,873
Sundry grants & donations	15,109	200	15,309
European Metal Recycling Limited	-	1,000	1,000
J. N. Derbyshire Trust	-	7,000	7,000
Jessie Spencer Trust	-	1,000	1,000
Nightstop UK	-	2,544	2,544
The 29th May 1961 Charity	-	5,000	5,000
The Albert Hunt Trust	-	5,000	5,000
The Chetwode Foundation	-	5,000	5,000
The Jones 1986 Charitable Trust	-	10,000	10,000
The Mary Robertson Trust	-	2,000	2,000
The Thomas Farr Charity	-	5,000	5,000
	36,876	43,744	80,620

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2021

5 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	5	5	17

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Bank charges	24	72	96	60
Communications & website	10	400	410	503
Host supplies	45	185	230	1,247
Insurance	846	2,273	3,119	1,463
IT costs	604	1,552	2,156	2,270
Legal & professional fees	480	716	1,196	1,978
Office & general administrative expenditures	70	194	264	547
Office rent	625	125	750	1,375
Staff training, travel & expenses	86	55	141	450
Subscription fee	231	360	591	120
Sundry	-	-	-	20
Travel for placements	-	101	101	117
Volunteer expenses	-	40	40	264
Wages, NI & pension	11,752	29,108	40,860	38,706
Recruitment	202	-	202	-
	<u>14,975</u>	<u>35,181</u>	<u>50,156</u>	<u>49,120</u>

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2021

7 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	39,743	37,514
Pension costs	1,117	1,192
	<u>40,860</u>	<u>38,706</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Average number of employees	<u>3</u>	<u>5</u>

1 (2020 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,117 (2020 - £1,192).

No employee received emoluments of more than £60,000 during the year.

8 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	57	57
Cash at bank	67,874	36,972
	<u>67,931</u>	<u>37,029</u>

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>997</u>	<u>564</u>

10 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2021

11 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2021 £	2020 £
Independent examination	470	470
	<u>470</u>	<u>470</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

In the opinion of the trustees they are the only key management personnel of the Charitable Company.

14 Benefits in kind

Open Homes thanks Switch Utilities Limited for supplying the landline services and on-call mobile number without cost in continued logistical support.

15 Related party transactions

There were no related party transactions in the year.

16 Analysis of net assets between funds

	Unrestricted		2021 Total funds
	General £	Restricted £	£
Current assets	51,913	16,018	67,931
Current liabilities	(997)	-	(997)
Total net assets	<u>50,916</u>	<u>16,018</u>	<u>66,934</u>
	Unrestricted		2020 Total funds
	General £	Restricted £	£
Current assets	29,574	7,455	37,029
Current liabilities	(564)	-	(564)
Total net assets	<u>29,010</u>	<u>7,455</u>	<u>36,465</u>

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2021

17 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
<i>General</i>				
General fund	29,010	36,881	(14,975)	50,916
Restricted funds				
Supported Lodgings & Nottingham Nightstop (various grants)	7,455	41,200	(35,181)	13,474
Website	-	2,544	-	2,544
Total restricted funds	<u>7,455</u>	<u>43,744</u>	<u>(35,181)</u>	<u>16,018</u>
Total funds	<u><u>36,465</u></u>	<u><u>80,625</u></u>	<u><u>(50,156)</u></u>	<u><u>66,934</u></u>

The specific purposes for which the funds are to be applied are as follows:

Nottingham Nightstop provides emergency accommodation for homeless young people aged 16-25 in the homes of approved volunteer hosts. It also has a team of volunteer drivers who transport the young people to their placements.

The Supported Lodgings scheme provides accommodation for homeless young people aged 16-25 in the homes of approved hosts. This accommodation can be provided from 1 month up to 2 years, depending on need and the host's availability. The young person is offered support both from the host and an Open Homes Worker, who will also support them to find appropriate move-on accommodation.

Website - funding from Nightstop UK towards website construction, visuals for print and social media, brand guidelines.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2021

These are the figures for the previous accounting period and are included for comparative purposes

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
<i>General</i>					
General fund	11,311	24,462	(6,667)	(96)	29,010
Restricted					
Equipment & Host Supplies	657	1,000	(1,704)	47	-
Supported Lodgings	10,358	-	(10,358)	-	-
Nottingham Nightstop	1,147	-	(1,196)	49	-
Mentoring & Befriending Scheme	1,150	-	(1,150)	-	-
Supported Lodgings & Nottingham Nightstop (various grants)	-	35,500	(28,045)	-	7,455
Total restricted funds	13,312	36,500	(42,453)	96	7,455
Total funds	24,623	60,962	(49,120)	-	36,465