

Company registration number: 05355287

Charity registration number: 1110176

Open Homes Nottingham

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Open Homes Nottingham

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Open Homes Nottingham

Reference and Administrative Details

Trustees	Michael Davies, Chair Thomas Kite Mark Nightingale Sarah Dickin Tirin Gosrani
Principal Office	Unity House 35 Church Street Lenton Nottingham Nottinghamshire NG7 2FF
Company Registration Number	05355287
Charity Registration Number	1110176
Solicitors	Geldards LLP Number One Pride Place Pride Park Derby DE24 8QR
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Open Homes Nottingham

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 7 February 2005 and most recently amended 11 May 2020. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

The trustees of Open Homes Nottingham, who are also directors for the purposes of company law, who served during the year were:

M Davies
T Kite
M Nightingale
S Dickin
T Gosrani

Trustees are appointed as and when seems fit according to the needs of the charity; names are proposed by the Project Manager and by Trustees and Members and are then approved by the Board.

Induction and training of trustees

New trustees are supplied with a 'New Trustee's Pack' which includes:

- New trustee declaration;
- Conflicts of Interest Declaration Form and Policy;
- CC3: The Essential Trustee (online);
- CC10: The Hallmarks of an Effective Charity (online);
- Open Homes Nottingham Memorandum and Articles of Association, Mission and Values Statement, Management Accounts and Fundraising Strategy;
- Most recent Annual Report and Accounts (to end previous financial year);
- Essential Policies and Procedures.

The Board of Trustees, as the company's directors, are legally responsible for the overall management and control of the charity and meet at least four times a year.

The day to day running of the charity's projects is delegated to Project Leaders who are members of staff. Salary decisions are made by the Board of Trustees.

Open Homes Nottingham

Trustees' Report

Objectives and activities

Objects and aims

The objects for which the Company is established are:

(a) to relieve young people aged between 16-25 in the East Midlands who are in conditions of need, hardship and distress by reason of their social and economic circumstances and in particular but not exclusively by deploying human and material resources to provide appropriate relief and support to such persons.

Objectives, strategies and activities

Our main activities in 2020 were the provision of accommodation to homeless young people aged 16-25 through our Nottingham Nightstop and Supported Lodgings schemes. Nottingham Nightstop provides emergency overnight accommodation in the homes of approved volunteer hosts to young people at the point of becoming homeless. Our Supported Lodgings project offers placements of up to 12 months in the homes of trained hosts, with support also being provided by our Supported Lodgings Worker to help the young person claim benefits, find work or education, and to learn independent living skills, such as budgeting, shopping and cooking. The Supported Lodgings Worker also helps the young person to access other support services where necessary and to look for long term accommodation.

Equal access to our services is extremely important to us. We operate a robust equal opportunities policy and are committed to providing our services to all young people aged 16-25 without discrimination of any kind.

Open Homes Nottingham provides its services completely free of charge, and whilst most of our beneficiaries come from the Nottingham City area (since that is where the services are based), we do also support refugees, asylum seekers and economic migrants in the area.

The Nottingham Nightstop project specifically benefits homeless young people aged 16-25, because this is the age at which entrenched homelessness can most easily be prevented and anyone within those groups has the opportunity to benefit.

Where demand for our services exceeds our ability to supply, beneficiaries are selected on a combination of a priority need (adjudged by referring agencies) and first come first served basis, also taking into account what other options may be available to each person referred.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Open Homes Nottingham

Trustees' Report

Achievements and performance

Nottingham Nightstop

Nottingham Nightstop provides safe emergency overnight accommodation in the homes of trained volunteer host families to young people aged 16-25 who are at the point of becoming homeless. The Nightstop scheme is able to house vulnerable young people for a few nights until more permanent accommodation can be found.

In spite of the arrival of the COVID pandemic in March 2020, we were able to continue running our services and adapt to the ever-changing environment. Some of our hosts and drivers were unable to continue volunteering for their own safety due to underlying health conditions or age as all of our volunteer roles require face to face contact with the young people we serve. Nightstop UK confirmed that we were providing an essential service and so were not restricted by the lockdown rules and could continue to operate, and numerous risk assessments were provided by Nightstop UK and created by ourselves to ensure that we could keep everyone as safe as possible. We were one of only a few Nightstops across the country who were able to continue running throughout the year.

During the first lockdown, many of the hosts who chose to continue hosting over this period were willing to offer 24 hour placements for a number of days, or even weeks, in a row, rather than the usual overnight stay for Nightstop as there was nowhere open for the young people to go during the daytime and this also kept both the young person and hosts safer as the young person came into contact with fewer people. This has continued to be provided throughout the pandemic wherever hosts have been able to offer this, as many have been working from home. Staff also increased the support available to ensure that both volunteers and young people had the additional provisions and support they needed, often providing a service nearer to the Supported Lodgings service.

We moved the young people quickly to Supported Lodgings placements wherever these were available and made referrals to the next stage of accommodation where necessary, as referral agencies were often overloaded and there was very limited throughput to supported accommodation, especially during the first lockdown. We also started doing part of the referral process ourselves via WhatsApp video call where agencies were unable to complete the referral form face-to-face with the young person, to ensure that a proper risk assessment had been carried out. Referral forms were updated to include COVID screening questions and also made to be easier to complete electronically.

We successfully gained a grant through the National Emergencies Trust to be able to provide PPE supplies to all of our volunteers and the young people accessing the service to keep them as safe as possible.

Regular recruitment events were held online and we managed to recruit and train a number of new volunteer hosts and drivers to keep up with the demand for placements and compensate for those of our volunteers who have been unable to continue volunteering over this period due to underlying health conditions or age.

During 2020, Nottingham Nightstop received referrals for emergency accommodation for 48 individual young people aged between 16 and 25, from 10 different referral agencies in Nottingham. 157 bednights of accommodation were hosted for 28 young people, in the homes of volunteer hosts (187 bednights were offered in total) which was a significant increase from the previous year. 62 journeys were also provided by our team of volunteer drivers to take the young people to the host family's home. All the young people hosted were kept safe and supported during a time of great vulnerability and were given the opportunity to steer clear of the dangers associated with sofa surfing or rough sleeping - substance misuse, crime, abuse and sex work, and COVID.

Nottingham Nightstop works alongside referral agencies in supporting young people to find appropriate accommodation to move on to. In 2020, all of the young people hosted either moved into supported or private rented accommodation or were able to return to family and friends. Three of the young people who used Nottingham Nightstop went on to access our Supported Lodgings service.

Open Homes Nottingham

Trustees' Report

We also trained a further four referral agencies to continue to make the scheme as accessible as possible to the young people who need it.

We continue to be deeply grateful for our dedicated team of volunteer hosts and drivers, without whom none of this would be possible, and have been amazed and humbled by their tireless commitment to continuing to support homeless young people over this year in spite of the risks and challenges.

Please find below two case studies of young people who accessed Nottingham Nightstop in 2020:

Hello, my name is Yasmin*. I am 19 years old. I had been living with my mum but I wasn't getting on with her and we kept arguing so she asked me to leave. I had been working at a restaurant but was furloughed so money was a worry. I went to Housing Aid and they placed me in a hotel due to the Coronavirus pandemic but it was to close the following week. They referred me into Nottingham Nightstop for some emergency accommodation. Housing Aid were also doing a referral into a hostel but I needed somewhere to stay until this was sorted.

I stayed with a host for four nights. She had a Shih Tzu dog - I love dogs and had to leave mine at the family home, so I enjoyed playing with him and helping to take him for walks. Due to the pandemic the host was able to let me stay in the daytime to limit contact with other people and keep me safe. I had French toast one morning for breakfast which I'd not had before, it was nice.

The Nightstop worker kept in touch with me about the progress with my hostel application. They also offered me a support worker to help with other accommodation options including grants for rent or a deposit if I needed to look into private renting.

The hostel found me a place in one of their shared houses and Nottingham Nightstop organised a Nightstop Driver to take me to my new place. As I didn't have any money for food Nottingham Nightstop were also able to provide me with a food parcel which made my start to independent living so much easier.

Hello, my name is Richard* and I am 17 years old. Although I have been living with my mother it hasn't been the most stable of homes. My mother's partner was abusive, so much so we had to flee the family home and my mum was placed in a refuge. I didn't want to move into a refuge so I stayed with my older sister and her 3 children.

Although it was ok there in the beginning, after 3 or 4 months things got tenser so I moved in with my Aunt. My Aunt's partner is disabled and her son was returning home to live so there was no longer any room for me. I'm currently unemployed and only just applied for Universal Credit when I presented to Social Care.

Nightstop were able to offer me emergency accommodation for 6 nights with 3 different hosts whilst social care sought more permanent accommodation. Whilst with one of the Nightstop hosts we made pizzas from scratch which I loved doing. I was able to see my girlfriend in the day and leave my bags there which made it so much easier as they are really heavy. When I went out for the day the hosts made me up a packed lunch and drink which was great as I hadn't had any money come through yet.

My social worker then managed to find me a place in supported accommodation.

Supported Lodgings

We continued to develop and run our Supported Lodgings scheme during 2020. The scheme provides affordable supported placements where young people can stay for up to 12 months with a host family and have a dedicated support worker, allowing them to continue their studies or look for work, develop their independent living skills and giving them the time and support to find more permanent accommodation.

During 2020, we had five young people on Supported Lodgings placements over the year, totalling 626 days and over twice as many days as the previous year. We had 37 young people who were referred to the service and held some online recruitment events to find more hosts so that we could increase our capacity, as there is an obvious demand for the service. However, it has inevitably been more difficult to recruit hosts during the pandemic.

Open Homes Nottingham

Trustees' Report

The pandemic inevitably impacted the service, meaning that we were unable to do face-to-face visits for some of the time and unable to find apprenticeships and work for those young people who were ready to start them. However, we continued to support both the young people and hosts with telephone or video calls and resumed face-to-face visits whenever the restrictions eased and the guidelines allowed. We also had fewer hosts than we had hoped as some potential hosts were not able to take on placements due to the risk as they had underlying health conditions.

However, we are hopeful that in 2021 we will be able to expand this service further and be able to support more homeless young people through to independent living.

Please find below a case study on a young person who accessed Supported Lodgings in 2020:

Oliver*, 18, had been excluded from the family home after the relationship with both his Mum & his Grandmother broke down, and he was having to sleep in a tent in the back garden. A referral had been made to Social Care but they were unable to help him and they referred him into Nottingham Nightstop.

Oliver's phone screen had broken so he was struggling to make and receive calls and he was concerned that he would miss important calls from the hostel he had been referred to. The Open Homes Worker purchased a phone for him so that he would be contactable and also provided Oliver with food parcels for his lunches during his Nightstop stay, as hosts were providing 24 hour placements instead of the usual overnight stay. This helped to reduce the risk of coming into contact with COVID-19 and gave him a safe place to stay during the daytime whilst no support services were open due to the lockdown. He was also provided with facemasks and alcohol hand gel to use, as were the hosts, drivers and staff he came into contact with during his placements.

Oliver was on Nightstop placements for almost four weeks. The referral agency had referred him to a hostel and he went for an interview but there were no spaces as nobody was moving on due to COVID-19. The Open Homes Worker & Volunteer Host helped him to look for private rented shared accommodation and he was almost offered a place, but then the other housemates decided to give the room to a University student instead. However, a Supported Lodgings placement then became available and so he moved onto the Supported Lodgings scheme.

He settled in well to his placement and started back at college on the next level of his Mechanics course. The Supported Lodgings Worker helped him with his benefits claim and with setting up his own bank account, along with helping him learn to budget his money. They also helped him to register with a doctor and supported him to look at his housing options after Supported Lodgings.

The Supported Lodgings Host also encouraged Oliver to take up a new hobby of playing the guitar and he also learned how to repair bikes, which he really enjoys.

Oliver decided that he wanted to move in with his girlfriend and so the Supported Lodgings Worker helped him to make plans for this and acquire all the furniture and items he needed for the move as well as offering ongoing support whilst he settled into his new accommodation.

Mentoring and Befriending Scheme

We had been working on developing a mentoring and befriending scheme to be able to provide ongoing support to young people moving out of Supported Lodgings placements and were hoping to launch this in 2020. However, due to the pandemic we have had to put this on hold and hope to start this at some point in 2021 instead.

*Names have been changed for confidentiality.

Open Homes Nottingham

Trustees' Report

Acknowledgements

We are grateful to the Thomas Farr Charity, Four Acre Trust, Winifred Eileen Kemp Trust, Gordon Trust, Lady Hind Trust, Homeless Link and the MHCLG COVID-19 Homelessness Response Fund, National Emergencies Trust, National Lottery Community Fund and HM Government, Helen Jean Cope Trust, Cornerstone Church, Heart Church, Trent Vineyard Church, Sherwood Forest Community Church and Grace Church for their generous support of Open Homes this year. We are also deeply thankful to all our committed individual donors and those who have so generously donated through the Big Give Christmas Challenge.

Financial review

The Trustees are pleased to report that the income received during 2020 again exceeded the expenditure, by £11,842, with a healthy £36,465 being carried forward into 2021. The Trustees remain confident regarding the financial position of the charity and continue to look at ways to further expand the support offered to our beneficiaries. We are delighted to have been able to continue running our much-needed services in spite of the COVID pandemic.

Policy on reserves

The Trustees have determined that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to three months of the charity's total unrestricted expenditure plus an estimate of closure costs, i.e. approximately £12,000.

Major risks and management of those risks

Risk management

We are dependent on non-statutory funding and need constantly to be looking at fundraising to have enough funds to keep the service running.

Open Homes Nottingham

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Open Homes Nottingham for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 21 APRIL 2021 and signed on its behalf by:



Michael Davies
Trustee

Open Homes Nottingham

Independent Examiner's Report to the trustees of Open Homes Nottingham

Independent examiner's report to the trustees of Open Homes Nottingham ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 04/05/2021

Open Homes Nottingham

Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:					
Donations and legacies	2	24,445	-	24,445	18,961
Charitable activities	3	-	36,500	36,500	24,030
Investment income	5	17	-	17	25
Total Income		<u>24,462</u>	<u>36,500</u>	<u>60,962</u>	<u>43,016</u>
Expenditure on:					
Charitable activities	6	<u>(6,667)</u>	<u>(42,453)</u>	<u>(49,120)</u>	<u>(42,772)</u>
Total Expenditure		<u>(6,667)</u>	<u>(42,453)</u>	<u>(49,120)</u>	<u>(42,772)</u>
Net income/(expenditure)		17,795	(5,953)	11,842	244
Transfers between funds		<u>(96)</u>	<u>96</u>	<u>-</u>	<u>-</u>
Net movement in funds		17,699	(5,857)	11,842	244
Reconciliation of funds					
Total funds brought forward		<u>11,311</u>	<u>13,312</u>	<u>24,623</u>	<u>24,379</u>
Total funds carried forward	17	<u><u>29,010</u></u>	<u><u>7,455</u></u>	<u><u>36,465</u></u>	<u><u>24,623</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 17.

Open Homes Nottingham

Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	2	18,961	-	18,961
Charitable activities	3	-	24,030	24,030
Investment income	5	25	-	25
Total income		<u>18,986</u>	<u>24,030</u>	<u>43,016</u>
Expenditure on:				
Charitable activities	6	<u>(27,904)</u>	<u>(14,868)</u>	<u>(42,772)</u>
Total expenditure		<u>(27,904)</u>	<u>(14,868)</u>	<u>(42,772)</u>
Net (expenditure)/income		<u>(8,918)</u>	<u>9,162</u>	<u>244</u>
Net movement in funds		(8,918)	9,162	244
Reconciliation of funds				
Total funds brought forward		<u>20,229</u>	<u>4,150</u>	<u>24,379</u>
Total funds carried forward	17	<u><u>11,311</u></u>	<u><u>13,312</u></u>	<u><u>24,623</u></u>

Open Homes Nottingham
(Registration number: 05355287)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Current assets			
Debtors	11	-	6,183
Cash at bank and in hand	12	<u>37,029</u>	<u>19,004</u>
		37,029	25,187
Creditors: Amounts falling due within one year	13	<u>(564)</u>	<u>(564)</u>
Net assets		<u>36,465</u>	<u>24,623</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	17	7,455	13,312
Unrestricted income funds			
Unrestricted funds		<u>29,010</u>	<u>11,311</u>
Total funds	17	<u>36,465</u>	<u>24,623</u>

For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 10 to 20 were approved by the trustees, and authorised for issue on 28-4-21 and signed on their behalf by:


 Michael Davies
 Trustee

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Open Homes Nottingham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2020

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2020

2 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	22,590	22,590	18,307
Gift aid reclaimed	1,855	1,855	654
	<u>24,445</u>	<u>24,445</u>	<u>18,961</u>

3 Income from charitable activities

	Restricted funds £	Total 2020 £	Total 2019 £
Grants & donations	<u>36,500</u>	<u>36,500</u>	<u>24,030</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
National Lottery Community Fund	-	10,000	10,000
Homeless Link	-	10,000	10,000
The Thomas Farr Charity	-	5,000	5,000
National Emergencies Trust	-	1,000	1,000
The Gordon Trust	-	1,000	1,000
The Lady Hind Trust	-	1,000	1,000
The Helen Jean Cope Charity	-	500	500
HMRC Gift aid	1,855	-	1,855
Sundry donations	22,590	8,000	30,590
	<u>24,445</u>	<u>36,500</u>	<u>60,945</u>

5 Investment income

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>17</u>	<u>17</u>	<u>25</u>

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2020

6 Expenditure on charitable activities

	Unrestricted funds			
	General £	Restricted funds £	Total 2020 £	Total 2019 £
Bank charges	60	-	60	61
Catering	-	-	-	3
Communications & website	-	503	503	313
Host supplies	107	1,140	1,247	172
Insurance	-	1,463	1,463	1,727
Legal & professional fees	798	1,180	1,978	1,145
Office & general administrative expenditures	138	409	547	586
Staff training, travel & expenses	25	425	450	342
Subscription fee	-	120	120	381
Sundry	20	-	20	136
Travel for placements	22	95	117	342
Volunteer expenses	-	264	264	10
Wages, NI & pension	5,497	33,209	38,706	34,174
IT costs	-	2,270	2,270	2,880
Office rent	-	1,375	1,375	500
	<u>6,667</u>	<u>42,453</u>	<u>49,120</u>	<u>42,772</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

In the opinion of the trustees they are the only key management personnel of the Charitable Company.

8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2020 £	2019 £
Independent examination	<u>470</u>	<u>470</u>
	<u>470</u>	<u>470</u>

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2020

9 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	37,514	32,935
Pension costs	<u>1,192</u>	<u>1,239</u>
	<u>38,706</u>	<u>34,174</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2020 No	2019 No
Average number of employees	<u>5</u>	<u>4</u>

2 (2019 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,192 (2019 - £1,239).

No employee received emoluments of more than £60,000 during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Debtors

	2020 £	2019 £
Other debtors	<u>-</u>	<u>6,183</u>

12 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	57	57
Cash at bank	<u>36,972</u>	<u>18,947</u>
	<u>37,029</u>	<u>19,004</u>

13 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	<u>564</u>	<u>564</u>

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2020

14 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2020 Total funds
	General £	£	£
Current assets	29,574	7,455	37,029
Current liabilities	(564)	-	(564)
Total net assets	<u>29,010</u>	<u>7,455</u>	<u>36,465</u>

	Unrestricted funds	Restricted funds	2019 Total funds
	General £	£	£
Current assets	11,875	13,312	25,187
Current liabilities	(564)	-	(564)
Total net assets	<u>11,311</u>	<u>13,312</u>	<u>24,623</u>

16 Related party transactions

There were no related party transactions in the year.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2020

17 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
<i>General</i>					
General fund	11,311	24,462	(6,667)	(96)	29,010
Restricted funds					
Equipment & Host Supplies	657	1,000	(1,704)	47	-
Supported Lodgings	10,358	-	(10,358)	-	-
Nottingham Nightstop	1,147	-	(1,196)	49	-
Mentoring & Befriending Scheme	1,150	-	(1,150)	-	-
Supported Lodgings & Nottingham Nightstop (various grants)	-	35,500	(28,045)	-	7,455
Total restricted funds	<u>13,312</u>	<u>36,500</u>	<u>(42,453)</u>	<u>96</u>	<u>7,455</u>
Total funds	<u>24,623</u>	<u>60,962</u>	<u>(49,120)</u>	<u>-</u>	<u>36,465</u>

The transfer from the General fund to the restricted funds is to cover the deficit on these activities.

The specific purposes for which the funds are to be applied are as follows:

Nottingham Nightstop provides emergency accommodation for homeless young people aged 16-25 in the homes of approved volunteer hosts. It also has a team of volunteer drivers who transport the young people to their placements.

The Supported Lodgings scheme provides accommodation for homeless young people aged 16-25 in the homes of approved hosts. This accommodation can be provided from 1 month up to 2 years, depending on need and the host's availability. The young person is offered support both from the host and an Open Homes Worker, who will also support them to find appropriate move-on accommodation.

Mentoring & Befriending Scheme is to provide follow-on support to the young people after they move into long-term accommodation from their Supported Lodgings placement. The Mentor will help the young person to settle into their new home, set up utility bills and register with local services. They will also ensure that support is sought for any other needs that the young person may have.

Equipment & Host Supplies - grants were provided specifically for capital costs such as laptops, mobile phones, other office equipment and host supplies.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2020

These are the figures for the previous accounting period and are included for comparative purposes

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
<i>General</i>				
General fund	20,229	18,986	(27,904)	11,311
Restricted funds				
Equipment & Host Supplies	-	2,800	(2,143)	657
Supported Lodgings	3,000	17,670	(10,312)	10,358
Nottingham Nightstop	-	3,560	(2,413)	1,147
Mentoring & Befriending Scheme	1,150	-	-	1,150
Total restricted funds	<u>4,150</u>	<u>24,030</u>	<u>(14,868)</u>	<u>13,312</u>
Total funds	<u>24,379</u>	<u>43,016</u>	<u>(42,772)</u>	<u>24,623</u>