

OPEN HOMES NOTTINGHAM

England & Wales · Charity number 1110176

Details

Other names	58I, OPEN HOMES
Status	Registered
Legal form	Charitable company
Company number	05355287
Registered	2005-06-23
Register	View on the Charity Commission register

Contact

Address	Open Homes Nottingham Unity House 35 Church Street Lenton Nottingham NG7 2FF
Phone	0333 3232 265
Email	admin@openhomes.org.uk
Website	www.openhomes.org.uk

Activities

Objects: TO RELIEVE YOUNG PEOPLE AGED BETWEEN 16-25 IN THE EAST MIDLANDS WHO ARE IN CONDITIONS OF NEED, HARDSHIP AND DISTRESS BY REASON OF THEIR SOCIAL AND ECONOMIC CIRCUMSTANCES AND IN PARTICULAR BUT NOT EXCLUSIVELY BY DEPLOYING HUMAN AND MATERIAL RESOURCES TO PROVIDE APPROPRIATE RELIEF AND SUPPORT TO SUCH PERSONS.

Activities: Services are providing emergency accommodation for young people at risk of becoming homeless and providing an access point for homeless young people.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Accommodation/housing, Economic/community Development/employment
- **Who:** Children/young People

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Nottingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£148,633	£147,740	-	-
2024-12-31	£127,322	£109,110	-	-
2023-12-31	£88,822	£86,955	-	-
2022-12-31	£44,621	£59,380	-	-
2021-12-31	£80,625	£50,156	-	-
2020-12-31	£60,962	£49,120	-	-

Trustees

Name	Role	Appointed
Mark Alan Nightingale		2016-09-19
Mike Davies		2016-07-18
Ruth Holden		2022-09-12
Sarah Jane Dickin		2018-09-24
Tom Kite		2016-07-18

Accounts

Company registration number: 05355287

Charity registration number: 1110176

Open Homes Nottingham

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2025

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Open Homes Nottingham

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Open Homes Nottingham

Reference and Administrative Details

Trustees	Sarah Dickin, Chair Thomas Kite Mark Nightingale Ruth Holden
Charity Registration Number	1110176
Company Registration Number	05355287
Registered Office	Unity House 35 Church Street Lenton Nottingham Nottinghamshire NG7 2FF
Independent Examiner	Eva Stevens, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL
Solicitors:	Geldards LLP Number One Pride Place Pride Park Derby DE24 8QR
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

Open Homes Nottingham

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Sarah Dickin, Chair
	Thomas Kite
	Mark Nightingale
	Ruth Holden
	Michael Davies (resigned 24 November 2025)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 7 February 2005 and most recently amended 14 June 2021. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

The trustees of Open Homes Nottingham, who are also directors for the purposes of company law, who served during the year were:

T Kite
M Nightingale
S Dickin
R Holden

Trustees are appointed as and when seems fit according to the needs of the charity; names are proposed by the Project Manager and by Trustees and Members and are then approved by the Board.

Induction and training of trustees

New trustees are supplied with a 'New Trustee's Pack' which includes:

- New trustee declaration;
- CC3: The Essential Trustee (online);
- Charity Governance Code;
- Open Homes Nottingham Memorandum and Articles of Association, Mission and Values Statement;
- Most recent Annual Report and Accounts (to end previous financial year);
- Minutes of latest board meeting.

The Board of Trustees, as the company's directors, are legally responsible for the overall management and control of the charity and meet at least four times a year.

The day to day running of the charity's projects is delegated to Project Leaders who are members of staff. Salary decisions are made by the Board of Trustees.

Open Homes Nottingham

Trustees' Report

Objectives and activities

Objects and aims

The objects for which the Company is established are:

(a) to relieve young people aged between 16-25 in the East Midlands who are in conditions of need, hardship and distress by reason of their social and economic circumstances and in particular but not exclusively by deploying human and material resources to provide appropriate relief and support to such persons.

Objectives, strategies and activities

- Providing Emergency Accommodation: Offering short-term stays with trained volunteer hosts to young people experiencing homelessness.
- Volunteer Recruitment & Training: Identifying, vetting, and training new hosts and volunteer drivers to ensure safe and supportive placements.
- Referral & Support Services: Working with referral agencies, educational institutions, and community partners to connect young people with our services.
- Awareness & Advocacy: Engaging with churches, community groups, and stakeholders to raise awareness of youth homelessness and promote volunteer opportunities.
- Securing Sustainable Funding: Applying for grants and fundraising to maintain and expand our services.
- Developing Long-Term Support Pathways: Exploring opportunities for longer-term stays and collaboration with housing organisations to support young people beyond emergency accommodation.

Public benefit

The service provided by the organisation ensures vulnerable young people have a safe place to stay while they transition from street homelessness to more stable housing. Through partnerships with churches, agencies, and educational institutions, awareness and engagement in addressing youth homelessness have increased in 2024. Our work ensures that young people in crisis have access to safe, supportive accommodation while connecting them with resources to move toward independent living. By training volunteers and engaging communities, we create a broader support network to prevent homelessness.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Open Homes Nottingham

Trustees' Report

Achievements and performance

Summary

2025 was a year of rapid growth, significant volunteer expansion, major funding successes, and key steps toward self-referral options, new project development such as St Joseph's Lodge and our national Lottery funded 'Pathways' support. This year has been pivotal in moving the charity from a more 'reactionary' charity, providing a 'band aid' on the issue of youth homelessness towards our charity offering more sustainable services as well as beginning to consider measures that are more preventative.

Volunteer Training & Support

Over the last year staff and volunteers have attended a wide range of training courses based around advanced safeguarding, trauma-informed care, mental health and homelessness, managing challenging behaviour, digital marketing, CRM training, numeracy champion workshops and suicide intervention and awareness. Trustees have completed training on 'Building a better Board, EDI and financial oversight for charity boards.

35 people attended a very successful 'Volunteer Celebration' event in December. Staff, trustees and driving and hosting volunteers enjoyed delicious food and heard about the many positive achievements of the charity over the evening. It was wonderful to witness one of our returning service users advocate for the charity in an emotional and heartfelt speech regarding her lived experience of homelessness and then the care and support Open Homes has given her.

Begun during 2024, the charity has throughout 2025, embedded the transition to be more volunteer led by restructuring our volunteer supervisions and inviting them to be more involved with shaping the future of the charity. Volunteers regularly co interview prospective volunteers along with volunteer lead. Several volunteers support the project lead in recruitment presentations in churches showcasing their volunteer experience. Their feedback at supervisions shapes our policies and procedures to benefit both volunteers and service user experience.

Stakeholder Engagement

Our project lead as well as other staff members have conducted presentations at various churches aimed at volunteer recruitment and the raising of awareness of youth homelessness in Nottingham. There has been continued to be significant moves to engage with educational institutions for referrals and awareness campaigns. In addition, more volunteer hosts and drivers have been advocates for the charity at church events.

Links have been strengthened with Nottingham City Housing Solutions, resulting in increased referrals. Partnerships have progressed with Broxtowe Youth Homelessness; Rene House; New Hope; YMCA; Framework; Refugee Forum; Standing Tall; Be U; Pharos Counselling; Hospital safeguarding teams; Nottingham College; Shelter; National Numeracy; Soroptimist; EMR; Comfort Estates; Rotary Club; Futures; Nightstop UK, Holy Trinity Lenton; Trinity Church Nottingham; St Mary & All Saints; Sacred Heart; St Peters Ruddington; Cornerstone Church; Grace Church; Lady Bay Church; St Nics; West Bridgford Deanery; People's Church.

There has been some positive media exposure via BBC Radio Nottingham.

Open Homes will continue to increase volunteer involvement in recruitment going forward.

Projects

This year we continued to operate the Nottingham Nightstop project which provides a unique service for hosting vulnerable young people facing homelessness.

253 bed nights were provided for 26 young people who were referred through with a variety of agencies.

Open Homes Nottingham

Trustees' Report

Our new 'Pathways' project funded by the National Lottery, has been implemented during the second part of 2025. This project supports young people in longer-term stays and provides a range of bespoke support for them such as help in applying for employment, financial planning and mental health counselling. From the project start in July 2025 until the end of the year we had supported 11 young people through 'Pathways'.

Volunteer Hosts

By December 2025 we had 15 active volunteer hosts across 15 active host volunteers across 9 households, as well as 24 active volunteer drivers - a 100% increase in drivers since 2024.

Staff retention & Training

The number of staff employed rose during 2025 with the addition of a 'Pathways' project lead, a referrals worker, a young persons lead and a 'volunteer' lead. Our referrals lead increased to a full time role with along with 2 part time referral workers.

Our project lead completed a comprehensive 'Emerging Leadership' course via Homeless Link. Other staff completed advanced training in safeguarding, homelessness law, digital marketing, and CRM systems. In addition to this other courses were completed in 'Paediatric and first aid at work', EDI - Equality Act, Power and Oppression as well as a National Numeracy Champion course.

In addition, we have developed a new well-being policy for staff who now have access to trauma counselling to support them through some of the challenges scenarios they have to deal with. Other bespoke counselling is also offered for staff through Pharos counselling services.

Begun in 2025, we are continuing to develop, with Beacon Systems, a new database which considerably improve and streamline our services.

Successful Grants & Donations

The 'Big Give Christmas Challenge' fundraising campaign was our most successful yet, with the £40,000 target achieved. This was a 100% increased from 2024. Increased engagement with community, churches and donors has no doubt contributed to this amazing total.

Other successful major grants and donations came from;

- The National Lottery - £225,000 over 3 years
- Jones 1986 - £10,000 (Mar 2025)
- JN Derbyshire - £3,000 (Apr 2025)
- Albert Hunt - £8,000 (Jun 2025)
- Forman Hardy - £1,500 (Jun 2025)
- Jessie Spencer - £1,000 (Jun 2025)
- Artemis Trust - £6,000 (2025)

Other applications made during 2025 are still pending.

Marketing and Branding

We have embedded an increased presence on social media. A full schedule calendar for social media presence has been created centred on storytelling, recruitment asks, networking and celebrations. This encourage more public and stakeholder engagement utilising LinkedIn and providing live videos of what we do and why we do it to encourage making better connections with the public, prospective funders awareness and engagement.

In Nottingham's Robin Hood half marathon our charity was represented by 20 runners including 1 mini Robin Hood marathon runner from Trinity Youth Group. £4,709 was raised in total.

Open Homes Nottingham

Trustees' Report

Stakeholder engagement

Heart Church provided Open Homes branded ID badges for volunteer drivers and hosts, EMR provided set up packages of food, clothes for interviews, home essentials and Boots providing toiletries for our service users.

Open Homes continues to build up strong relationships in the education sector. Our 'Young person lead' advocates for our service users who attend Nottingham college. They liaise with wellness mentors and the safeguarding team to organise college transport passes, breakfast club and free college meals along with allowances for college work deadlines and possible borrowing of college laptops to do coursework on.

During 2025 presentations and recruitment drives have been held at St Peters Ruddington, Holy Trinity, St Paul's West Bridgford and St Pauls Carlton.

Client feedback - a small selection from a large bank of positive comments.

"The family I was assigned to was very kind and a respectful family, treated me like their daughter. They were so nice. I didn't know there was this service, and I appreciated it very much"

"They dropped me in a car and when I left they gave me a bus pass and bought me things from the shop. They tried to help me and I got support. Even the staff, when I came, they helped me and I got support"

"All the staff were lovely and supportive"

As we move into 2026, we are focusing further on using both qualitative and quantitative data regarding the evaluation of our service. This will enable us to gather more reporting information.

Empathy and Lived Experience

Volunteers and staff with lived experience are integral to the service. In 2025 some of our service users accompanied staff to support in promoting the charity at a variety of events such as the volunteer's celebration evening. Our project lead and a service user were guest speakers at the Land Aid Autumn fundraising ball in Manchester. Increasingly our volunteer and staff training focuses on understanding trauma and effective support strategies.

Balance of Detail-Orientated and Big-Picture Thinking

Due to constantly changing trends and varying needs identified over 2025, the board and project lead are implementing in 2026, a yearly strategy planning day at the start of each year to focus on the bigger picture view.

Conclusions

Open Homes made major strides in 2025: growth in referrals, huge financial wins, volunteer expansion, stronger partnerships, and - above all - the launch of Pathways, which elevated the organisation's ability to support young people beyond the immediate crisis.

The organisation has successfully maintained and even expanded its services. Increased efforts in recruitment, funding, and stakeholder engagement continue to ensure the long-term sustainability and growth. The coming year will focus on offering a more sustainable approach to supporting our service users, developing more 'preventative' strategies such as family mediation and ensuring that our charity model is more recognised in the community. Our staff and volunteers, including our trustees, will continue to be able to access excellent training opportunities and we will endeavour to securing stable funding to expand our impact further.

Open Homes Nottingham

Trustees' Report

Financial review

2025 surpassed 2024 in terms of income and expenditure with the securing of the National Lottery funding for our 'Pathways' project. Our accounts reflect more equal balance between expenditure and income resulting in less surplus which trustees feel is a healthy situation. Numerous funding applications continue to be successfully approved / awarded and we celebrated the successful outcome of the Big Give campaign once again when we reached our desired target.

As previously commented in this annual review, the trustees are incredibly grateful for the current financial security which we do not take for granted. Likewise, we are highly confident that the charity's financial position will continue to be stable which enables us to plan thrive and flourish further into the future.

Policy on reserves

The Trustees have determined that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to 3 months of the charity's total unrestricted expenditure plus an estimate of closure costs.

Major risks and management of those risks

Risk management

We are dependent on non-statutory funding and need constantly to be looking at fundraising to have enough funds to keep the service running.

Open Homes Nottingham

Trustees' Report

Acknowledgements

Open Homes Nottingham would like to thank:

- Our wonderful staff team and every one of our phenomenal volunteers, who are the bedrock of the charity and without whom none of our work would be possible.

- For their incredibly generous in-kind support:

- o Broxtowe Youth Homelessness
- o Cornerstone Church
- o Goldline Events Limited
- o Heart Nottingham
- o The Hygiene Bank
- o Switch Utilities Limited

- Every individual who has donated over the course of 2025.

- Every individual who ran the 2025 Robin Hood Half Marathon to fundraise for us.

- The congregations of:

- o Cornerstone Church
- o Grace Church
- o Heart Church
- o Kimberly Neighbourhood Church
- o People's Church
- o Sherwood Forest Community Church
- o St. Nic's Church, Nottingham
- o St. Paul's Boundary Road
- o St. Peter's Church, Ruddington
- o St. Saviour's Church

We would further like to thank:

- ABJ Catering
- The Albert Hunt Trust
- The Artemis Charitable Trust
- The Big Give
- The Boots Charitable Trust
- Comfort Estates
- The Cooperative Bank
- European Metal Recycling Limited
- The Forman Hardy Charitable Trust
- Forte Charitable Foundation
- Groundwork UK
- Jessie Spencer Trust
- J. N. Derbyshire Trust
- The Jones 1986 Charity
- The Lady Hind Trust
- LandAid Charitable Trust Limited
- The Mary Robertson Trust
- The National Lottery Community Fund
- Nottingham Soroptimist Trust
- The Postcode Places Trust
- The Sage Trust
- The Sisters of St. Joseph of Peace
- The Thomas Farr Charity
- Winifred Eileen Kemp Trust

Open Homes Nottingham

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Open Homes Nottingham for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

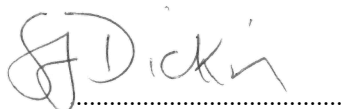
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 29/05/26 and signed on its behalf by:



Sarah Dickin
Trustee

Open Homes Nottingham

Independent Examiner's Report to the trustees of Open Homes Nottingham ('the Company')

Independent examiner's report to the trustees of Open Homes Nottingham ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

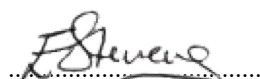
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eva Stevens, BSc, CPFA, employee of Community Accounting Plus
member of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....29/05/26.....

Open Homes Nottingham

Statement of Financial Activities for the Year Ended 31 December 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	61,003	-	61,003	40,523
Charitable activities	3	289	86,785	87,074	86,135
Investment income	5	556	-	556	784
Total Income		<u>61,848</u>	<u>86,785</u>	<u>148,633</u>	<u>127,442</u>
Expenditure on:					
Raising funds	6	(720)	-	(720)	(120)
Charitable activities	7	<u>(24,639)</u>	<u>(122,381)</u>	<u>(147,020)</u>	<u>(109,110)</u>
Total Expenditure		<u>(25,359)</u>	<u>(122,381)</u>	<u>(147,740)</u>	<u>(109,230)</u>
Net income/(expenditure)		36,489	(35,596)	893	18,212
Transfers between funds		<u>(22,100)</u>	<u>22,100</u>	<u>-</u>	<u>-</u>
Net movement in funds		14,389	(13,496)	893	18,212
Reconciliation of funds					
Total funds brought forward		<u>35,261</u>	<u>36,993</u>	<u>72,254</u>	<u>54,042</u>
Total funds carried forward	18	<u><u>49,650</u></u>	<u><u>23,497</u></u>	<u><u>73,147</u></u>	<u><u>72,254</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 18.

The notes on pages 14 to 22 form an integral part of these financial statements.

Open Homes Nottingham

Statement of Financial Activities for the Year Ended 31 December 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	40,523	-	40,523
Charitable activities	3	-	86,135	86,135
Investment income	5	784	-	784
Total income		<u>41,307</u>	<u>86,135</u>	<u>127,442</u>
Expenditure on:				
Raising funds	6	(120)	-	(120)
Charitable activities	7	<u>(42,400)</u>	<u>(66,710)</u>	<u>(109,110)</u>
Total expenditure		<u>(42,520)</u>	<u>(66,710)</u>	<u>(109,230)</u>
Net (expenditure)/income		(1,213)	19,425	18,212
Transfers between funds		<u>(186)</u>	<u>186</u>	<u>-</u>
Net movement in funds		(1,399)	19,611	18,212
Reconciliation of funds				
Total funds brought forward		<u>36,660</u>	<u>17,382</u>	<u>54,042</u>
Total funds carried forward	18	<u><u>35,261</u></u>	<u><u>36,993</u></u>	<u><u>72,254</u></u>

The notes on pages 14 to 22 form an integral part of these financial statements.

Open Homes Nottingham
(Registration number: 05355287)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand	10	79,064	74,175
Creditors: Amounts falling due within one year	11	<u>(5,917)</u>	<u>(1,921)</u>
Net assets		<u><u>73,147</u></u>	<u><u>72,254</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	23,497	36,993
Unrestricted income funds			
Unrestricted funds		<u>49,650</u>	<u>35,261</u>
Total funds	18	<u><u>73,147</u></u>	<u><u>72,254</u></u>

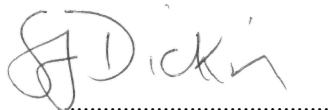
For the financial year ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 11 to 22 were approved by the trustees, and authorised for issue on 29/05/26 and signed on their behalf by:



.....
Sarah Dickin
Trustee

The notes on pages 14 to 22 form an integral part of these financial statements.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Open Homes Nottingham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2025

2 Income from donations and legacies

	Unrestricted General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	58,489	58,489	39,467
Gift aid reclaimed	1,794	1,794	936
Donated services and facilities	720	720	120
	<u>61,003</u>	<u>61,003</u>	<u>40,523</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Grants & donations	-	86,785	86,785	86,135
Other income	289	-	289	-
	<u>289</u>	<u>86,785</u>	<u>87,074</u>	<u>86,135</u>

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2025

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
HMRC Gift aid	1,794	-	1,794
Big Give Christmas Challenge	24,867	-	24,867
Sundry grants & donations	16,070	-	16,070
Groundwork UK	-	5,000	5,000
National Lottery Community Fund	-	56,250	56,250
Jessie Spencer Trust	-	1,000	1,000
J. N. Derbyshire Trust	-	3,000	3,000
Depaul UK	-	535	535
The Albert Hunt Trust	8,000	-	8,000
Forman Hardy Charitable Trust	-	1,500	1,500
The Jones 1986 Charitable Trust	-	10,000	10,000
European Metal Recycling Ltd	-	4,500	4,500
Co-op	1,802	-	1,802
The Artemis Trust	6,000	-	6,000
The Sage Trust	750	-	750
The Thomas Farr Charity	-	5,000	5,000
Winifred Eileen Kemp Trust	1,000	-	1,000
	<u>60,283</u>	<u>86,785</u>	<u>147,068</u>

5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>556</u>	<u>556</u>	<u>784</u>

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donated services and gifts in kind (see note 16)	<u>720</u>	<u>720</u>	<u>120</u>

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2025

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Bank charges	85	4	89	60
Fundraising	1,073	-	1,073	-
Communications & website	1,284	757	2,041	5,797
Service delivery	371	1,403	1,774	755
Insurance	-	4,450	4,450	1,853
IT costs	1,008	3,634	4,642	1,155
Legal & professional fees	1,500	335	1,835	1,514
Office & general administrative expenditures	-	63	63	6
Office rent & utilities	1,500	3,375	4,875	4,125
Staff & volunteer wellbeing, travel & expenses	1,470	1,530	3,000	1,058
Registrations	34	-	34	548
Promotional costs	40	474	514	-
Wages, NI & pension	16,225	104,758	120,983	90,774
Equipment & furniture	49	1,598	1,647	1,465
	24,639	122,381	147,020	109,110

8 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	116,853	89,236
Social security costs	374	-
Pension costs	3,756	1,538
	120,983	90,774

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	4	6

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2025

3 (2024 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £3,756 (2024 - £1,538).

No employee received emoluments of more than £60,000 during the year.

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

In the opinion of the trustees they are the only key management personnel of the Charitable Company.

10 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	63	-
Cash at bank	79,001	74,175
	<u>79,064</u>	<u>74,175</u>

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	5,209	1,057
Other creditors	-	186
Accruals	708	678
	<u>5,917</u>	<u>1,921</u>

12 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

13 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2025 £	2024 £
Independent examination	590	565
	<u>590</u>	<u>565</u>

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2025

14 Taxation

The charity is a registered charity and is therefore exempt from corporation taxation.

15 Related party transactions

There were no related party transactions in the year.

16 Benefits in kind

Open Homes Nottingham would like to thank for their in-kind support:

Switch Utilities Limited for supplying the landline services and on-call mobile number, estimated value £120.

Cornerstone Church - provided a room in which we hosted our annual volunteer celebration, attended by roughly 40 people, estimated value £200.

Heart Nottingham - produced and printed 75 ID cards for our staff and volunteers, estimated value £200.

The Hygiene Bank - provided us various toiletries which we then distribute to the young people who access our services, estimated value £200.

17 Analysis of net assets between funds

	Unrestricted		2025
	General	Restricted	Total funds
	£	£	£
Current assets	55,567	23,497	79,064
Current liabilities	(5,917)	-	(5,917)
Total net assets	<u>49,650</u>	<u>23,497</u>	<u>73,147</u>
	Unrestricted		2024
	General	Restricted	Total funds
	£	£	£
Current assets	37,182	36,993	74,175
Current liabilities	(1,921)	-	(1,921)
Total net assets	<u>35,261</u>	<u>36,993</u>	<u>72,254</u>

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2025

18 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2025 £
Unrestricted funds					
<i>General</i>					
General fund	35,261	61,128	(24,639)	(22,100)	49,650
Restricted funds					
Nottingham Nightstop (various grants)	35,461	15,000	(50,461)	-	-
Support Pathways (Lottery)	-	37,500	(26,377)	-	11,123
Core costs (Lottery)	-	18,750	(10,229)	-	8,521
Support Pathways (Jessie Spencer)	-	1,000	(1,000)	-	-
Nottingham Nightstop	-	9,500	(31,600)	22,100	-
Depaul UK - Nightstop microgrant	1,519	535	(1,627)	-	427
Support Pathways (European Metal Recycling)	13	4,500	(1,087)	-	3,426
Total restricted funds	<u>36,993</u>	<u>86,785</u>	<u>(122,381)</u>	<u>22,100</u>	<u>23,497</u>
Total funds	<u><u>72,254</u></u>	<u><u>147,913</u></u>	<u><u>(147,020)</u></u>	<u><u>-</u></u>	<u><u>73,147</u></u>

The transfer from the General fund to the Nottingham Nightstop fund is to cover the deficit on this activity.

The specific purposes for which the funds are to be applied are as follows:

Nottingham Nightstop provides emergency accommodation for homeless young people aged 16-25 in the homes of approved volunteer hosts. It also has a team of volunteer drivers who transport the young people to their placements.

Support Pathways - exploring opportunities for longer-term stays and collaboration with housing organisations to support young people beyond emergency accommodation.

Depaul UK - Nightstop microgrant - specific volunteer related expenditure.

These are the figures for the previous accounting period and are included for comparative purposes (as restated):

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2025

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Unrestricted funds					
<i>General</i>					
General fund	36,660	41,187	(42,400)	(186)	35,261
Restricted					
Cost of Living fund (Lottery)	974	15,585	(16,764)	205	-
Nottingham Nightstop (various grants)	14,242	68,300	(47,062)	(19)	35,461
Depaul UK - Nightstop microgrant	1,553	2,250	(2,284)	-	1,519
Support Pathways (European Metal Recycling)	613	-	(600)	-	13
Total restricted funds	<u>17,382</u>	<u>86,135</u>	<u>(66,710)</u>	<u>186</u>	<u>36,993</u>
Total funds	<u><u>54,042</u></u>	<u><u>127,322</u></u>	<u><u>(109,110)</u></u>	<u><u>-</u></u>	<u><u>72,254</u></u>

Accounts

Company registration number: 05355287

Charity registration number: 1110176

Open Homes Nottingham

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Open Homes Nottingham

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Open Homes Nottingham

Reference and Administrative Details

Trustees	Sarah Dickin, Chair, from 16/12/24 Michael Davies, Chair, until 16/12/24 Thomas Kite Mark Nightingale Ruth Holden
Charity Registration Number	1110176
Company Registration Number	05355287
Registered Office	Unity House 35 Church Street Lenton Nottingham Nottinghamshire NG7 2FF
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL
Solicitors:	Geldards LLP Number One Pride Place Pride Park Derby DE24 8QR
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

Open Homes Nottingham

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Sarah Dickin, Chair, from 16/12/24
	Michael Davies, Chair, until 16/12/24
	Thomas Kite
	Mark Nightingale
	Ruth Holden

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 7 February 2005 and most recently amended 14 June 2021. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

The trustees of Open Homes Nottingham, who are also directors for the purposes of company law, who served during the year were:

M Davies
T Kite
M Nightingale
S Dickin
R Holden

Trustees are appointed as and when seems fit according to the needs of the charity; names are proposed by the Project Manager and by Trustees and Members and are then approved by the Board.

Induction and training of trustees

New trustees are supplied with a 'New Trustee's Pack' which includes:

- New trustee declaration;
- CC3: The Essential Trustee (online);
- Charity Governance Code;
- Open Homes Nottingham Memorandum and Articles of Association, Mission and Values Statement;
- Most recent Annual Report and Accounts (to end previous financial year);
- Minutes of latest board meeting.

The Board of Trustees, as the company's directors, are legally responsible for the overall management and control of the charity and meet at least four times a year.

The day to day running of the charity's projects is delegated to Project Leaders who are members of staff. Salary decisions are made by the Board of Trustees.

Open Homes Nottingham

Trustees' Report

Objectives and activities

Objects and aims

The objects for which the Company is established are:

(a) to relieve young people aged between 16-25 in the East Midlands who are in conditions of need, hardship and distress by reason of their social and economic circumstances and in particular but not exclusively by deploying human and material resources to provide appropriate relief and support to such persons.

Objectives, strategies and activities

- Providing Emergency Accommodation: Offering short-term stays with trained volunteer hosts to young people experiencing homelessness.
- Volunteer Recruitment & Training: Identifying, vetting, and training new hosts and volunteer drivers to ensure safe and supportive placements.
- Referral & Support Services: Working with referral agencies, educational institutions, and community partners to connect young people with our services.
- Awareness & Advocacy: Engaging with churches, community groups, and stakeholders to raise awareness of youth homelessness and promote volunteer opportunities.
- Securing Sustainable Funding: Applying for grants and fundraising to maintain and expand our services.
- Developing Long-Term Support Pathways: Exploring opportunities for longer-term stays and collaboration with housing organisations to support young people beyond emergency accommodation.

Public benefit

The service provided by the organisation ensures vulnerable young people have a safe place to stay while they transition from street homelessness to more stable housing. Through partnerships with churches, agencies, and educational institutions, awareness and engagement in addressing youth homelessness have increased in 2024. Our work ensures that young people in crisis have access to safe, supportive accommodation while connecting them with resources to move toward independent living. By training volunteers and engaging communities, we create a broader support network to prevent homelessness.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Volunteer Training & Support:

Over the last year staff and volunteers have attended a wide range of training courses based around safeguarding, trauma-informed care, domestic violence and suicide awareness.

35 people attended a very successful 'Volunteer Celebration' event in December. Staff, trustees and driving and hosting volunteers enjoyed delicious food and heard about the many positive achievements of the charity over the evening.

This year has seen the charity transition to be more volunteer led by restructuring our volunteer supervisions and inviting them to be more involved with shaping the future of the charity.

Stakeholder Engagement:

Our project lead has conducted presentations at various churches for volunteer recruitment and the raising of awareness of youth homelessness in Nottingham. There has been a significant move to engage with educational institutions for referrals and awareness campaigns. In addition, more volunteer hosts and drivers have been advocates for the charity at church events. Open Homes will continue to increase volunteer involvement in recruitment going forward.

Open Homes Nottingham

Trustees' Report

Marketing & Branding:

Our branding, which received an update and refresh in 2023 by Still & Nimble, continued to be rolled out into our social media pages. We are excited about the new website launch which went live in July 2024 which has already resulted in an increased number of individual donors and volunteer applications.

Projects:

This year we continued to operate the Nottingham Nightstop project which provides a unique service for hosting vulnerable young people facing homelessness. 308 bednights were provided for 66 young people who were referred through with a variety of agencies.

We continued to work on devising and implementing the 'Pathways' project for supporting young people in longer-term stays and providing a range of bespoke support for them.

Volunteer Hosts:

Across the year we onboarded 4 new hosts. By December 2024 we had 13 active volunteer host households (up from 10 at the end of 2023), as well as 12 active volunteer drivers.

Retention & Training:

Open Homes staff were trained on Safeguarding and our Project Lead trained as Safeguarding Lead. One host that specialises in longer term hosting received specialised training to support young people.

Successful Grants & Donations:

Increased engagement with community, churches and donors has no doubt contributed to our annual 'The Big Give Christmas Challenge' fundraising campaign being our most successful yet, with £22,060 raised.

Marketing and Branding

Courtesy of Adam Shaw photography, a photo shoot was organised in January which has provided us with digital assets for our website and social media content. One image finished 3rd in charity photo competition!

A new volunteer recruitment presentation was created with promotional slides and videos incorporated for digital church presentations and noticeboards. An imaginative 'journey' reel for young people using Nightstop was developed to showcase and support our volunteer recruitment campaign.

As previously mentioned, our new website launched in July 2024.

Our project lead continued to networking with churches and referral agencies despite staff shortages.

Additional referral agencies were onboarded: Bilborough College, Nottingham College and Refugee Roots.

Training was provided to 40 well-being mentors and safeguarding teams.

Throughout 2024 efforts to expand the referral network and volunteer base continued.

Positivity and Flexibility

Open Homes adapted to staffing challenges at the beginning of the year by redistributing responsibilities among existing team members. This provided the organisation with a multiskilled team increasingly able to competently cover roles within the charity. The team grew and successfully maintained service levels and engagement.

In 2023 we trialled the concept of the 'Referral Worker'. This was aimed at university students who are passionate about social justice. This role which has flexible hours of working, provides opportunity to explore the charity sector by learning to receive referrals from various agencies, undertake risk assessments with potential service users, and work with our volunteers in order to arrange Nightstop placements, all alongside their studies. Following great success in the trial, in Spring 2024 we moved to recruit three additional Referral Workers to ensure cover for referrals each day of the working week without compromising other day to day operations.

Empathy and Lived Experience

Volunteers and staff with lived experience are integral to the service.

Open Homes Nottingham

Trustees' Report

Training focuses on understanding trauma and effective support strategies which will be developed further in 2025.

Balance of Detail-Orientated and Big-Picture Thinking

To enable this we ran strategic planning sessions for funding applications and project management. Expansion plans are in early stages of scope and development as we await funding outcomes.

Conclusion

Despite facing significant staffing changes and challenges, the organisation has successfully maintained and even expanded its services. Increased efforts in recruitment, funding, and stakeholder engagement continue to ensure the long-term sustainability and growth. The coming year will focus on strengthening relationships, enhancing volunteer support, and securing stable funding to expand our impact further.

Financial review

In spite of 2024 had the largest expenditure ever, we also had our largest financial growth due to the excellent funding bids submitted and then approved / awarded and the success of the Big Give campaign once again. The trustees are grateful for the current financial security which we do not take for granted. Likewise we are highly confident that the charity's financial position will continue to be stable which enables us to plan thrive and flourish further into the future.

Policy on reserves

The Trustees have determined that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to 3 months of the charity's total unrestricted expenditure plus an estimate of closure costs.

Major risks and management of those risks

Risk management

We are dependent on non-statutory funding and need constantly to be looking at fundraising to have enough funds to keep the service running.

Open Homes Nottingham

Trustees' Report

Acknowledgements

Open Homes Nottingham would like to thank:

Our wonderful staff team and every one of our phenomenal volunteers, who are the bedrock of the charity and without whom none of our work would be possible.

For their incredibly generous in-kind support, we would like to thank:

Adam Shaw Photography Ltd
Still&Nimble Ltd

Every individual who has donated to Open Homes Nottingham over 2024.

The congregations of:

Cornerstone Church
Grace Church
Heart Church
Kimberly Neighbourhood Church
Sherwood Forest Community Church
St. Nic's Church, Nottingham
St. Paul's Boundary Road Church
St. Peter's Church, Ruddington
Trent Vineyard Church

We would further like to thank:

The Albert Hunt Trust
The Artemis Trust
Boots Charitable Trust
The Chetwode Foundation
Comfort Estates
Depaul UK
European Metal Recycling Ltd
Jessie Spencer Trust
The JN Derbyshire Trust
The Jones 1986 Trust
The Lady Hind Trust
LandAid Charitable Trust Limited
The Mary Robertson Trust
The Monday Charitable Trust
The National Lottery Community Organisation's Cost of Living Fund
Players of The People's Postcode Lottery
The Thomas Farr Charity
Trusthouse Charitable Foundation
Young People At Risk Fund
The 29th May 1961 Charitable Trust

Lastly, we were honoured to be the recipient of donations made in memory of the late Mrs Jean Langley Nightingale. Our deepest sympathies go out to Peter Nightingale and their family, and we are incredibly grateful for your generosity.

Open Homes Nottingham

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Open Homes Nottingham for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

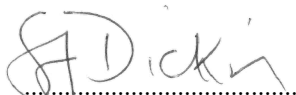
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 27/03/2025 and signed on its behalf by:



Sarah Dickin
Trustee

Open Homes Nottingham

Independent Examiner's Report to the trustees of Open Homes Nottingham ('the Company')

Independent examiner's report to the trustees of Open Homes Nottingham ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

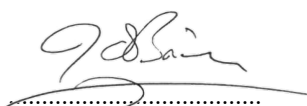
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 28/03/25

Open Homes Nottingham

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	40,403	-	40,403	43,978
Charitable activities	3	-	86,135	86,135	44,115
Investment income	5	784	-	784	729
Total Income		<u>41,187</u>	<u>86,135</u>	<u>127,322</u>	<u>88,822</u>
Expenditure on:					
Charitable activities	6	<u>(42,400)</u>	<u>(66,710)</u>	<u>(109,110)</u>	<u>(86,955)</u>
Total Expenditure		<u>(42,400)</u>	<u>(66,710)</u>	<u>(109,110)</u>	<u>(86,955)</u>
Net (expenditure)/income		(1,213)	19,425	18,212	1,867
Transfers between funds		<u>(186)</u>	<u>186</u>	<u>-</u>	<u>-</u>
Net movement in funds		(1,399)	19,611	18,212	1,867
Reconciliation of funds					
Total funds brought forward		<u>36,660</u>	<u>17,382</u>	<u>54,042</u>	<u>52,175</u>
Total funds carried forward	18	<u><u>35,261</u></u>	<u><u>36,993</u></u>	<u><u>72,254</u></u>	<u><u>54,042</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 18.

The notes on pages 12 to 19 form an integral part of these financial statements.

Open Homes Nottingham

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	43,978	-	43,978
Charitable activities	3	-	44,115	44,115
Investment income	5	729	-	729
Total income		<u>44,707</u>	<u>44,115</u>	<u>88,822</u>
Expenditure on:				
Charitable activities	6	<u>(40,807)</u>	<u>(46,148)</u>	<u>(86,955)</u>
Total expenditure		<u>(40,807)</u>	<u>(46,148)</u>	<u>(86,955)</u>
Net income/(expenditure)		<u>3,900</u>	<u>(2,033)</u>	<u>1,867</u>
Net movement in funds		3,900	(2,033)	1,867
Reconciliation of funds				
Total funds brought forward		<u>32,760</u>	<u>19,415</u>	<u>52,175</u>
Total funds carried forward	18	<u><u>36,660</u></u>	<u><u>17,382</u></u>	<u><u>54,042</u></u>

The notes on pages 12 to 19 form an integral part of these financial statements.

Open Homes Nottingham

(Registration number: 05355287)

Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Current assets			
Debtors	9	-	13,968
Cash at bank and in hand	10	<u>74,175</u>	<u>40,752</u>
		74,175	54,720
Creditors: Amounts falling due within one year	11	<u>(1,921)</u>	<u>(678)</u>
Net assets		<u>72,254</u>	<u>54,042</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	36,993	17,382
Unrestricted income funds			
Unrestricted funds		<u>35,261</u>	<u>36,660</u>
Total funds	18	<u>72,254</u>	<u>54,042</u>

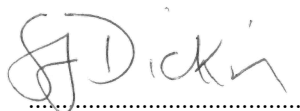
For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 19 were approved by the trustees, and authorised for issue on 27/03/25 and signed on their behalf by:



Sarah Dickin
Trustee

The notes on pages 12 to 19 form an integral part of these financial statements.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Open Homes Nottingham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2024

2 Income from donations and legacies

	Unrestricted General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	39,467	39,467	40,615
Gift aid reclaimed	936	936	3,363
	<u>40,403</u>	<u>40,403</u>	<u>43,978</u>

3 Income from charitable activities

	Restricted funds £	Total 2024 £	Total 2023 £
Grants & donations	<u>86,135</u>	<u>86,135</u>	<u>44,115</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
HMRC Gift aid	936	-	936
Big Give Christmas Challenge	14,247	-	14,247
Sundry grants & donations	8,220	-	8,220
Boots Charitable Trust	-	10,000	10,000
National Lottery Community Fund	-	15,585	15,585
Jessie Spencer Trust	1,000	-	1,000
J. N. Derbyshire Trust	-	3,000	3,000
Depaul UK	-	2,250	2,250
The Albert Hunt Trust	-	10,000	10,000
The Lady Hind Trust	-	2,000	2,000
The Jones 1986 Charitable Trust	10,000	-	10,000
The Mary Robertson Trust	-	2,000	2,000
LandAid	-	1,300	1,300
The Artemis Trust	6,000	-	6,000
People's Postcode Lottery	-	25,000	25,000
The Thomas Farr Charity	-	5,000	5,000
The Trusthouse Charitable Foundation	-	10,000	10,000
	<u>40,403</u>	<u>86,135</u>	<u>126,538</u>

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2024

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	784	784	729

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Bank charges	-	60	60	60
Communications & website	1,815	3,982	5,797	4,039
Service delivery	-	755	755	264
Insurance	1,853	-	1,853	3,128
IT costs	1,155	-	1,155	2,818
Legal & professional fees	1,210	304	1,514	1,325
Office & general administrative expenditures	6	-	6	61
Office rent & utilities	1,610	2,515	4,125	3,625
Staff & volunteer wellbeing, travel & expenses	-	1,058	1,058	869
Registrations	548	-	548	193
Wages, NI & pension	34,203	56,571	90,774	70,274
Equipment & furniture	-	1,465	1,465	299
	<u>42,400</u>	<u>66,710</u>	<u>109,110</u>	<u>86,955</u>

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2024

7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	89,236	68,750
Pension costs	1,538	1,524
	<u>90,774</u>	<u>70,274</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	<u>6</u>	<u>5</u>

2 (2023 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,538 (2023 - £1,524).

No employee received emoluments of more than £60,000 during the year.

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

In the opinion of the trustees they are the only key management personnel of the Charitable Company.

9 Debtors

	2024 £	2023 £
Prepayments	-	1,853
Other debtors	-	12,115
	<u>-</u>	<u>13,968</u>

10 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>74,175</u>	<u>40,752</u>

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2024

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	1,057	-
Accruals	864	678
	<u>1,921</u>	<u>678</u>

12 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

13 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024 £	2023 £
Independent examination	565	565
	<u>565</u>	<u>565</u>

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Related party transactions

There were no related party transactions in the year.

16 Benefits in kind

Open Homes thanks Switch Utilities Limited for supplying the landline services and on-call mobile number without cost in continued logistical support.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2024

17 Analysis of net assets between funds

	Unrestricted		2024
	General £	Restricted £	Total funds £
Current assets	37,182	36,993	74,175
Current liabilities	(1,921)	-	(1,921)
Total net assets	<u>35,261</u>	<u>36,993</u>	<u>72,254</u>

	Unrestricted		2023
	General £	Restricted £	Total funds £
Current assets	37,338	17,382	54,720
Current liabilities	(678)	-	(678)
Total net assets	<u>36,660</u>	<u>17,382</u>	<u>54,042</u>

18 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Unrestricted funds					
<i>General</i>					
General fund	36,660	41,187	(42,400)	(186)	35,261
Restricted funds					
Cost of Living fund (Lottery)	974	15,585	(16,764)	205	-
Supported Lodgings & Nottingham Nightstop (various grants)	14,855	69,800	(47,662)	-	36,993
Website	<u>1,553</u>	<u>750</u>	<u>(2,284)</u>	<u>(19)</u>	<u>-</u>
Total restricted funds	<u>17,382</u>	<u>86,135</u>	<u>(66,710)</u>	<u>186</u>	<u>36,993</u>
Total funds	<u>54,042</u>	<u>127,322</u>	<u>(109,110)</u>	<u>-</u>	<u>72,254</u>

The transfer from the Website fund to the General fund reflects the release of any restrictions on the use of these funds.

The transfer from the General fund to the Cost of Living (Lottery) fund is to cover the deficit on this activity.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2024

The specific purposes for which the funds are to be applied are as follows:

Nottingham Nightstop provides emergency accommodation for homeless young people aged 16-25 in the homes of approved volunteer hosts. It also has a team of volunteer drivers who transport the young people to their placements.

The Supported Lodgings scheme provides accommodation for homeless young people aged 16-25 in the homes of approved hosts. This accommodation can be provided from 1 month up to 2 years, depending on need and the host's availability. The young person is offered support both from the host and an Open Homes Worker, who will also support them to find appropriate move-on accommodation.

Website - funding from Nightstop UK towards website construction, visuals for print and social media, brand guidelines.

These are the figures for the previous accounting period and are included for comparative purposes

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
<i>General</i>				
General fund	32,760	44,707	(40,807)	36,660
Restricted				
Cost of Living fund (Lottery)	-	12,115	(11,141)	974
Supported Lodgings & Nottingham Nightstop (various grants)	2,140	32,000	(19,285)	14,855
Website	2,544	-	(991)	1,553
Supported Lodgings & Nottingham Nightstop (Lottery)	9,731	-	(9,731)	-
Core costs & salaries (Thomas Farr)	5,000	-	(5,000)	-
Total restricted funds	<u>19,415</u>	<u>44,115</u>	<u>(46,148)</u>	<u>17,382</u>
Total funds	<u><u>52,175</u></u>	<u><u>88,822</u></u>	<u><u>(86,955)</u></u>	<u><u>54,042</u></u>

Accounts

Company registration number: 05355287

Charity registration number: 1110176

Open Homes Nottingham

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Open Homes Nottingham

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Open Homes Nottingham

Reference and Administrative Details

Trustees	Michael Davies, Chair Thomas Kite Mark Nightingale Sarah Dickin Ruth Holden
Charity Registration Number	1110176
Company Registration Number	05355287
Registered Office	Unity House 35 Church Street Lenton Nottingham Nottinghamshire NG7 2FF
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL
Solicitors:	Geldards LLP Number One Pride Place Pride Park Derby DE24 8QR
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

Open Homes Nottingham

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Michael Davies, Chair
	Thomas Kite
	Mark Nightingale
	Sarah Dickin
	Ruth Holden

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 7 February 2005 and most recently amended 14 June 2021. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

The trustees of Open Homes Nottingham, who are also directors for the purposes of company law, who served during the year were:

M Davies
T Kite
M Nightingale
S Dickin
R Holden

Trustees are appointed as and when seems fit according to the needs of the charity; names are proposed by the Project Manager and by Trustees and Members and are then approved by the Board.

Induction and training of trustees

New trustees are supplied with a 'New Trustee's Pack' which includes:

- New trustee declaration;
- CC3: The Essential Trustee (online);
- Charity Governance Code;
- Open Homes Nottingham Memorandum and Articles of Association, Mission and Values Statement;
- Most recent Annual Report and Accounts (to end previous financial year);
- Minutes of latest board meeting.

The Board of Trustees, as the company's directors, are legally responsible for the overall management and control of the charity and meet at least four times a year.

The day to day running of the charity's projects is delegated to Project Leaders who are members of staff. Salary decisions are made by the Board of Trustees.

Open Homes Nottingham

Trustees' Report

Objectives and activities

Objects and aims

The objects for which the Company is established are:

(a) to relieve young people aged between 16-25 in the East Midlands who are in conditions of need, hardship and distress by reason of their social and economic circumstances and in particular but not exclusively by deploying human and material resources to provide appropriate relief and support to such persons.

Objectives, strategies and activities

Our main activities in 2023 were the provision of accommodation to homeless young people aged 16-25 through our Nottingham Nightstop and Supported Lodgings schemes.

Nottingham Nightstop provides emergency overnight accommodation in the homes of approved volunteer hosts to young people at the point of becoming homeless.

Our Supported Lodgings project offers placements of up to 12 months in the homes of trained hosts, with support also being provided by our Supported Lodgings Worker to help the young person claim benefits, find work or education, and to learn independent living skills, such as budgeting, shopping and cooking. The Supported Lodgings Worker also helps the young person to access other support services where necessary and to look for long term accommodation.

Public benefit

Equal access to our services is extremely important to us. We operate a robust equal opportunities policy and are committed to providing our services to all young people aged 16-25 without discrimination of any kind.

Open Homes Nottingham provides its services completely free of charge, and whilst most of our beneficiaries come from the Nottingham City area (since that is where the services are based), we do also support refugees, asylum seekers and economic migrants in the area.

The Nottingham Nightstop project specifically benefits homeless young people aged 16-25, because this is the age at which entrenched homelessness can most easily be prevented and anyone within those groups has the opportunity to benefit.

Where demand for our services exceeds our ability to supply, beneficiaries are selected on a combination of a priority need (adjudged by referring agencies) and first come first served basis, also taking into account what other options may be available to each person referred.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Open Homes Nottingham

Trustees' Report

Achievements and performance

1. Increased number of hosts and drivers
2. Growth of staff team (2 part time staff)
3. Development of the new website ready for launch
4. Largest BigGive donations to date, and new significant funding pots tapped for the first time

Staffing: Despite initial recruitment challenges at the beginning of the year, our team has adapted and learned through various HR hurdles. Incorporating HR expertise onto our board of trustees has significantly aided our progress.

Volunteer Hosts: Recognizing the need to recruit more volunteers to support our growing provision and prevent burnout, we reorganized and redeployed staff to focus on expanding our network. This led to successful recruitment of new hosts, drivers, and funders (7 in 2023).

Finance: Increased emphasis on fundraising has resulted in our most successful fundraising round to date, including a significant grant from the National Lottery, totaling £27,000, secured through the BigGive platform (£12,115 recognised in the period). This has fortified our future growth ambitions and recruitment plans.

Office Accommodation: Despite experiencing maintenance issues in our leased office space, which caused disruptions and necessitated some team members to work remotely, most of the disruptive works have now been completed. Moving forward into 2024, we expect limited disruptions to staff.

Marketing and Brand: We realised that in order for us to be able to grow so that we can accommodate the increase in demand we needed to refresh our branding and website to provide a 'fit for purpose' online hub that would meet the needs of guests, volunteers, agencies and donors. Although we had the financial outlay we realise that this investment will pay dividends for future growth.

Positivity and Flexibility: Our team maintains a common goal of growth across all areas of the organization, fostering high motivation and a sense of unity. We celebrate daily achievements and address challenges promptly to improve our services. Additionally, our team demonstrates flexibility in working hours, particularly for those on the 'on-call' rota, and willingness to work extra hours as needed to meet service demands.

Empathy and Lived Experience: Staff with lived experiences in trauma and homelessness play a crucial role in supporting our guests by providing empathetic understanding, relatable guidance, and practical assistance. Their personal experiences enable them to connect with guests on a deeper level, fostering trust and rapport.

Balance of Detail-Oriented and Big Picture Thinkers: Our team strikes a balance between individuals who focus on details and those who envision the bigger picture, ensuring comprehensive planning and execution of our initiatives.

Balance of Thinking and Feeling Individuals: We maintain a diverse balance of team members who bring both analytical thinking and emotional intelligence to our organization, contributing to well-rounded decision-making and service delivery. In turn leading to our increased success in provision and better outcomes for young people.

Open Homes Nottingham

Trustees' Report

Financial review

In 2017-2019, the average annual income for Open Homes was £38k which was just a little more than the average expenditure for that period.

In 2020 and 2021, we experienced the extraordinary years of the Covid-19 pandemic, where additional funding was readily available, taking our average income to £71k for those 2 years, and our average costs increased to £51k.

As we emerged from the covid years at the end of 2021, the Trustees made ambitious decisions regarding the desired growth of the charity and the additional staff that would be required for that growth. We entered 2022 knowing that our expenditure would increase (to £59k), and that our income would very likely decrease as we lost the additional covid funding. In fact, the 2022 income achieved c.£45k, which was substantially better than pre-covid years. As planned, we experienced the first year for a long time where our expenditure exceeded our income, and we depended upon the surplus funds that had been carried forward from both 2020 and 2021.

2023 was a critical year to test the planned growth that had been budgeted in 2021, and the Trustees are pleased to note that our income grew in this year to £89k, significantly exceeding all previous years of income since Open Homes took over 58i's portfolio of projects in 2016. In 2023, we also experienced the largest expenditure since 2016, at £87k, as planned due to the staffing increases. The original budget in 2021 that related to the organisational change, expected that 2023 would also depend upon the surplus in the bank at the start of the year, with expenditure exceeding income. However, we are pleased to note that the rapid growth of income, and the slightly slower growth of expenditure has resulted in a small surplus at the end of 2023, which is better than expected.

The trustees remain grateful to all donors, and especially to the generous donations received by our largest Big Give campaign that was run at the end of 2023. We are clearly delivering the results required to inspire faithful and generous giving, and we remain confident to continue with our growth plans.

Policy on reserves

The Trustees have determined that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to three months of the charity's total unrestricted expenditure plus an estimate of closure costs, i.e. approximately £17,000.

Major risks and management of those risks

Risk management

We are dependent on non-statutory funding and need constantly to be looking at fundraising to have enough funds to keep the service running.

Open Homes Nottingham

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Open Homes Nottingham for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

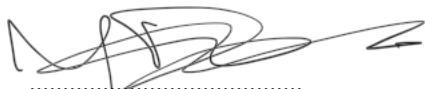
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on ~~26th April 24~~ and signed on its behalf by:



.....
Michael Davies
Trustee

Open Homes Nottingham

Independent Examiner's Report to the trustees of Open Homes Nottingham ('the Company')

Independent examiner's report to the trustees of Open Homes Nottingham ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

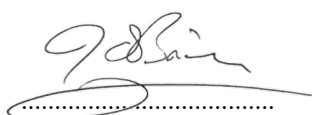
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 01/05/2024

Open Homes Nottingham

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	43,978	-	43,978	22,972
Charitable activities	3	-	44,115	44,115	21,500
Investment income	5	729	-	729	149
Total Income		<u>44,707</u>	<u>44,115</u>	<u>88,822</u>	<u>44,621</u>
Expenditure on:					
Charitable activities	6	<u>(40,807)</u>	<u>(46,148)</u>	<u>(86,955)</u>	<u>(59,380)</u>
Total Expenditure		<u>(40,807)</u>	<u>(46,148)</u>	<u>(86,955)</u>	<u>(59,380)</u>
Net income/(expenditure)		<u>3,900</u>	<u>(2,033)</u>	<u>1,867</u>	<u>(14,759)</u>
Net movement in funds		3,900	(2,033)	1,867	(14,759)
Reconciliation of funds					
Total funds brought forward		<u>32,760</u>	<u>19,415</u>	<u>52,175</u>	<u>66,934</u>
Total funds carried forward	18	<u><u>36,660</u></u>	<u><u>17,382</u></u>	<u><u>54,042</u></u>	<u><u>52,175</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 18.

The notes on pages 11 to 18 form an integral part of these financial statements.

Open Homes Nottingham

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	22,972	-	22,972
Charitable activities	3	-	21,500	21,500
Investment income	5	149	-	149
Total income		<u>23,121</u>	<u>21,500</u>	<u>44,621</u>
Expenditure on:				
Charitable activities	6	<u>(41,277)</u>	<u>(18,103)</u>	<u>(59,380)</u>
Total expenditure		<u>(41,277)</u>	<u>(18,103)</u>	<u>(59,380)</u>
Net (expenditure)/income		<u>(18,156)</u>	<u>3,397</u>	<u>(14,759)</u>
Net movement in funds		(18,156)	3,397	(14,759)
Reconciliation of funds				
Total funds brought forward		<u>50,916</u>	<u>16,018</u>	<u>66,934</u>
Total funds carried forward	18	<u><u>32,760</u></u>	<u><u>19,415</u></u>	<u><u>52,175</u></u>

The notes on pages 11 to 18 form an integral part of these financial statements.

Open Homes Nottingham

(Registration number: 05355287)

Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Current assets			
Debtors	9	13,968	2,959
Cash at bank and in hand	10	<u>40,752</u>	<u>50,394</u>
		54,720	53,353
Creditors: Amounts falling due within one year	11	<u>(678)</u>	<u>(1,178)</u>
Net assets		<u>54,042</u>	<u>52,175</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	17,382	19,415
Unrestricted income funds			
Unrestricted funds		<u>36,660</u>	<u>32,760</u>
Total funds	18	<u>54,042</u>	<u>52,175</u>

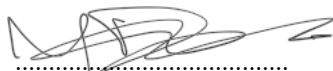
For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on ~~26th April 24~~ and signed on their behalf by:



Michael Davies
Trustee

The notes on pages 11 to 18 form an integral part of these financial statements.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Open Homes Nottingham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2023

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted	Total	Total
	General	2023	2022
	£	£	£
Donations and legacies;			
Donations from companies, trusts and similar proceeds	40,615	40,615	22,844
Gift aid reclaimed	3,363	3,363	-
Grants & donations			
Government grants	-	-	128
	<u>43,978</u>	<u>43,978</u>	<u>22,972</u>

3 Income from charitable activities

	Restricted funds	Total	Total
	£	2023	2022
	£	£	£
Grants & donations	<u>44,115</u>	<u>44,115</u>	<u>21,500</u>

4 Grants & donations

	Unrestricted funds	Restricted funds	Total
	£	£	£
HMRC Gift aid	3,363	-	3,363
Big Give Christmas Challenge	22,984	-	22,984
Sundry grants & donations	17,631	-	17,631
Boots Charitable Trust	-	10,000	10,000
National Lottery Community Fund	-	12,115	12,115
Jessie Spencer Trust	-	1,000	1,000
J. N. Derbyshire Trust	-	2,000	2,000
The 29th May 1961 Charity	-	5,000	5,000
The Albert Hunt Trust	-	7,000	7,000
The Jones 1986 Charitable Trust	-	5,000	5,000
The Mary Robertson Trust	-	2,000	2,000
	<u>43,978</u>	<u>44,115</u>	<u>88,093</u>

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2023

5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	729	729	149

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Bank charges	5	55	60	81
Fundraising	-	-	-	119
Communications & website	1,687	2,352	4,039	134
Insurance	169	2,959	3,128	2,968
IT costs	1,855	963	2,818	2,534
Legal & professional fees	984	341	1,325	1,406
Office & general administrative expenditures	61	-	61	42
Office rent	825	2,800	3,625	1,250
Staff wellbeing, travel & expenses	131	415	546	148
Subscriptions	-	193	193	279
Board meetings	-	-	-	6
Young Persons	-	264	264	359
Volunteer expenses	-	323	323	301
Wages, NI & pension	34,888	35,386	70,274	49,753
Equipment & furniture	202	97	299	-
	<u>40,807</u>	<u>46,148</u>	<u>86,955</u>	<u>59,380</u>

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2023

7 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	68,750	48,894
Pension costs	1,524	859
	<u>70,274</u>	<u>49,753</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Average number of employees	<u>5</u>	<u>4</u>

2 (2022 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,524 (2022 - £859).

No employee received emoluments of more than £60,000 during the year.

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

In the opinion of the trustees they are the only key management personnel of the Charitable Company.

9 Debtors

	2023 £	2022 £
Prepayments	1,853	2,959
Other debtors	12,115	-
	<u>13,968</u>	<u>2,959</u>

10 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	-	57
Cash at bank	40,752	50,337
	<u>40,752</u>	<u>50,394</u>

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2023

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	-	256
Accruals	678	922
	<u>678</u>	<u>1,178</u>

12 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

13 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2023 £	2022 £
Independent examination	565	485
	<u>565</u>	<u>485</u>

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Related party transactions

There were no related party transactions in the year.

16 Benefits in kind

Open Homes thanks Switch Utilities Limited for supplying the landline services and on-call mobile number without cost in continued logistical support.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2023

17 Analysis of net assets between funds

	Unrestricted		2023
	General £	Restricted £	Total funds £
Current assets	37,338	17,382	54,720
Current liabilities	(678)	-	(678)
Total net assets	<u>36,660</u>	<u>17,382</u>	<u>54,042</u>
	Unrestricted		2022
	General £	Restricted £	Total funds £
Current assets	33,938	19,415	53,353
Current liabilities	(1,178)	-	(1,178)
Total net assets	<u>32,760</u>	<u>19,415</u>	<u>52,175</u>

18 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
<i>General</i>				
General fund	32,760	44,707	(40,807)	36,660
Restricted funds				
Cost of Living fund (Lottery)	-	12,115	(11,141)	974
Supported Lodgings & Nottingham Nightstop (various grants)	2,140	32,000	(19,285)	14,855
Website	2,544	-	(991)	1,553
Supported Lodgings & Nottingham Nightstop (Lottery)	9,731	-	(9,731)	-
Core costs & salaries (Thomas Farr)	5,000	-	(5,000)	-
Total restricted funds	<u>19,415</u>	<u>44,115</u>	<u>(46,148)</u>	<u>17,382</u>
Total funds	<u>52,175</u>	<u>88,822</u>	<u>(86,955)</u>	<u>54,042</u>

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2023

The specific purposes for which the funds are to be applied are as follows:

Nottingham Nightstop provides emergency accommodation for homeless young people aged 16-25 in the homes of approved volunteer hosts. It also has a team of volunteer drivers who transport the young people to their placements.

The Supported Lodgings scheme provides accommodation for homeless young people aged 16-25 in the homes of approved hosts. This accommodation can be provided from 1 month up to 2 years, depending on need and the host's availability. The young person is offered support both from the host and an Open Homes Worker, who will also support them to find appropriate move-on accommodation.

Website - funding from Nightstop UK towards website construction, visuals for print and social media, brand guidelines.

These are the figures for the previous accounting period and are included for comparative purposes

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
<i>General</i>				
General fund	50,916	23,121	(41,277)	32,760
Restricted				
Supported Lodgings & Nottingham Nightstop (various grants)	13,474	6,500	(17,834)	2,140
Website	2,544	-	-	2,544
Supported Lodgings & Nottingham Nightstop (Lottery)	-	10,000	(269)	9,731
Core costs & salaries (Thomas Farr)	-	5,000	-	5,000
Total restricted funds	<u>16,018</u>	<u>21,500</u>	<u>(18,103)</u>	<u>19,415</u>
Total funds	<u><u>66,934</u></u>	<u><u>44,621</u></u>	<u><u>(59,380)</u></u>	<u><u>52,175</u></u>

Company registration number: 05355287

Charity registration number: 1110176

Open Homes Nottingham

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Open Homes Nottingham

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Open Homes Nottingham

Reference and Administrative Details

Trustees	Michael Davies, Chair Thomas Kite Mark Nightingale Sarah Dickin Ruth Holden
Charity Registration Number	1110176
Company Registration Number	05355287
Registered Office	Unity House 35 Church Street Lenton Nottingham Nottinghamshire NG7 2FF
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL
Solicitors:	Geldards LLP Number One Pride Place Pride Park Derby DE24 8QR
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

Open Homes Nottingham

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Michael Davies, Chair
	Thomas Kite
	Mark Nightingale
	Sarah Dickin
	Ruth Holden

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 7 February 2005 and most recently amended 14 June 2021. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

The trustees of Open Homes Nottingham, who are also directors for the purposes of company law, who served during the year were:

M Davies
T Kite
M Nightingale
S Dickin
R Holden

Trustees are appointed as and when seems fit according to the needs of the charity; names are proposed by the Project Manager and by Trustees and Members and are then approved by the Board.

Induction and training of trustees

New trustees are supplied with a 'New Trustee's Pack' which includes:

- New trustee declaration;
- CC3: The Essential Trustee (online);
- Charity Governance Code;
- Open Homes Nottingham Memorandum and Articles of Association, Mission and Values Statement;
- Most recent Annual Report and Accounts (to end previous financial year);
- Minutes of latest board meeting.

The Board of Trustees, as the company's directors, are legally responsible for the overall management and control of the charity and meet at least four times a year.

The day to day running of the charity's projects is delegated to Project Leaders who are members of staff. Salary decisions are made by the Board of Trustees.

Open Homes Nottingham

Trustees' Report

Objectives and activities

Objects and aims

The objects for which the Company is established are:

(a) to relieve young people aged between 16-25 in the East Midlands who are in conditions of need, hardship and distress by reason of their social and economic circumstances and in particular but not exclusively by deploying human and material resources to provide appropriate relief and support to such persons.

Objectives, strategies and activities

Our main activities in 2023 were the provision of accommodation to homeless young people aged 16-25 through our Nottingham Nightstop and Supported Lodgings schemes.

Nottingham Nightstop provides emergency overnight accommodation in the homes of approved volunteer hosts to young people at the point of becoming homeless.

Our Supported Lodgings project offers placements of up to 12 months in the homes of trained hosts, with support also being provided by our Supported Lodgings Worker to help the young person claim benefits, find work or education, and to learn independent living skills, such as budgeting, shopping and cooking. The Supported Lodgings Worker also helps the young person to access other support services where necessary and to look for long term accommodation.

Public benefit

Equal access to our services is extremely important to us. We operate a robust equal opportunities policy and are committed to providing our services to all young people aged 16-25 without discrimination of any kind.

Open Homes Nottingham provides its services completely free of charge, and whilst most of our beneficiaries come from the Nottingham City area (since that is where the services are based), we do also support refugees, asylum seekers and economic migrants in the area.

The Nottingham Nightstop project specifically benefits homeless young people aged 16-25, because this is the age at which entrenched homelessness can most easily be prevented and anyone within those groups has the opportunity to benefit.

Where demand for our services exceeds our ability to supply, beneficiaries are selected on a combination of a priority need (adjudged by referring agencies) and first come first served basis, also taking into account what other options may be available to each person referred.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Open Homes Nottingham

Trustees' Report

Achievements and performance

1. Increased number of hosts and drivers
2. Growth of staff team (2 part time staff)
3. Development of the new website ready for launch
4. Largest BigGive donations to date, and new significant funding pots tapped for the first time

Staffing: Despite initial recruitment challenges at the beginning of the year, our team has adapted and learned through various HR hurdles. Incorporating HR expertise onto our board of trustees has significantly aided our progress.

Volunteer Hosts: Recognizing the need to recruit more volunteers to support our growing provision and prevent burnout, we reorganized and redeployed staff to focus on expanding our network. This led to successful recruitment of new hosts, drivers, and funders (7 in 2023).

Finance: Increased emphasis on fundraising has resulted in our most successful fundraising round to date, including a significant grant from the National Lottery, totaling £27,000, secured through the BigGive platform (£12,115 recognised in the period). This has fortified our future growth ambitions and recruitment plans.

Office Accommodation: Despite experiencing maintenance issues in our leased office space, which caused disruptions and necessitated some team members to work remotely, most of the disruptive works have now been completed. Moving forward into 2024, we expect limited disruptions to staff.

Marketing and Brand: We realised that in order for us to be able to grow so that we can accommodate the increase in demand we needed to refresh our branding and website to provide a 'fit for purpose' online hub that would meet the needs of guests, volunteers, agencies and donors. Although we had the financial outlay we realise that this investment will pay dividends for future growth.

Positivity and Flexibility: Our team maintains a common goal of growth across all areas of the organization, fostering high motivation and a sense of unity. We celebrate daily achievements and address challenges promptly to improve our services. Additionally, our team demonstrates flexibility in working hours, particularly for those on the 'on-call' rota, and willingness to work extra hours as needed to meet service demands.

Empathy and Lived Experience: Staff with lived experiences in trauma and homelessness play a crucial role in supporting our guests by providing empathetic understanding, relatable guidance, and practical assistance. Their personal experiences enable them to connect with guests on a deeper level, fostering trust and rapport.

Balance of Detail-Oriented and Big Picture Thinkers: Our team strikes a balance between individuals who focus on details and those who envision the bigger picture, ensuring comprehensive planning and execution of our initiatives.

Balance of Thinking and Feeling Individuals: We maintain a diverse balance of team members who bring both analytical thinking and emotional intelligence to our organization, contributing to well-rounded decision-making and service delivery. In turn leading to our increased success in provision and better outcomes for young people.

Open Homes Nottingham

Trustees' Report

Financial review

In 2017-2019, the average annual income for Open Homes was £38k which was just a little more than the average expenditure for that period.

In 2020 and 2021, we experienced the extraordinary years of the Covid-19 pandemic, where additional funding was readily available, taking our average income to £71k for those 2 years, and our average costs increased to £51k.

As we emerged from the covid years at the end of 2021, the Trustees made ambitious decisions regarding the desired growth of the charity and the additional staff that would be required for that growth. We entered 2022 knowing that our expenditure would increase (to £59k), and that our income would very likely decrease as we lost the additional covid funding. In fact, the 2022 income achieved c.£45k, which was substantially better than pre-covid years. As planned, we experienced the first year for a long time where our expenditure exceeded our income, and we depended upon the surplus funds that had been carried forward from both 2020 and 2021.

2023 was a critical year to test the planned growth that had been budgeted in 2021, and the Trustees are pleased to note that our income grew in this year to £89k, significantly exceeding all previous years of income since Open Homes took over 58i's portfolio of projects in 2016. In 2023, we also experienced the largest expenditure since 2016, at £87k, as planned due to the staffing increases. The original budget in 2021 that related to the organisational change, expected that 2023 would also depend upon the surplus in the bank at the start of the year, with expenditure exceeding income. However, we are pleased to note that the rapid growth of income, and the slightly slower growth of expenditure has resulted in a small surplus at the end of 2023, which is better than expected.

The trustees remain grateful to all donors, and especially to the generous donations received by our largest Big Give campaign that was run at the end of 2023. We are clearly delivering the results required to inspire faithful and generous giving, and we remain confident to continue with our growth plans.

Policy on reserves

The Trustees have determined that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to three months of the charity's total unrestricted expenditure plus an estimate of closure costs, i.e. approximately £17,000.

Major risks and management of those risks

Risk management

We are dependent on non-statutory funding and need constantly to be looking at fundraising to have enough funds to keep the service running.

Open Homes Nottingham

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Open Homes Nottingham for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

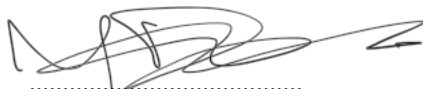
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on ~~26th April 24~~ and signed on its behalf by:



.....
Michael Davies
Trustee

Open Homes Nottingham

Independent Examiner's Report to the trustees of Open Homes Nottingham ('the Company')

Independent examiner's report to the trustees of Open Homes Nottingham ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

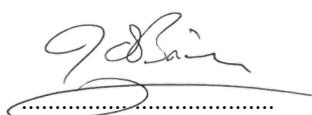
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 01/05/2024

Open Homes Nottingham

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	43,978	-	43,978	22,972
Charitable activities	3	-	44,115	44,115	21,500
Investment income	5	729	-	729	149
Total Income		<u>44,707</u>	<u>44,115</u>	<u>88,822</u>	<u>44,621</u>
Expenditure on:					
Charitable activities	6	<u>(40,807)</u>	<u>(46,148)</u>	<u>(86,955)</u>	<u>(59,380)</u>
Total Expenditure		<u>(40,807)</u>	<u>(46,148)</u>	<u>(86,955)</u>	<u>(59,380)</u>
Net income/(expenditure)		<u>3,900</u>	<u>(2,033)</u>	<u>1,867</u>	<u>(14,759)</u>
Net movement in funds		3,900	(2,033)	1,867	(14,759)
Reconciliation of funds					
Total funds brought forward		<u>32,760</u>	<u>19,415</u>	<u>52,175</u>	<u>66,934</u>
Total funds carried forward	18	<u><u>36,660</u></u>	<u><u>17,382</u></u>	<u><u>54,042</u></u>	<u><u>52,175</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 18.

The notes on pages 11 to 18 form an integral part of these financial statements.

Open Homes Nottingham

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	22,972	-	22,972
Charitable activities	3	-	21,500	21,500
Investment income	5	149	-	149
Total income		<u>23,121</u>	<u>21,500</u>	<u>44,621</u>
Expenditure on:				
Charitable activities	6	<u>(41,277)</u>	<u>(18,103)</u>	<u>(59,380)</u>
Total expenditure		<u>(41,277)</u>	<u>(18,103)</u>	<u>(59,380)</u>
Net (expenditure)/income		<u>(18,156)</u>	<u>3,397</u>	<u>(14,759)</u>
Net movement in funds		(18,156)	3,397	(14,759)
Reconciliation of funds				
Total funds brought forward		<u>50,916</u>	<u>16,018</u>	<u>66,934</u>
Total funds carried forward	18	<u><u>32,760</u></u>	<u><u>19,415</u></u>	<u><u>52,175</u></u>

The notes on pages 11 to 18 form an integral part of these financial statements.

Open Homes Nottingham

(Registration number: 05355287)

Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Current assets			
Debtors	9	13,968	2,959
Cash at bank and in hand	10	<u>40,752</u>	<u>50,394</u>
		54,720	53,353
Creditors: Amounts falling due within one year	11	<u>(678)</u>	<u>(1,178)</u>
Net assets		<u>54,042</u>	<u>52,175</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	17,382	19,415
Unrestricted income funds			
Unrestricted funds		<u>36,660</u>	<u>32,760</u>
Total funds	18	<u>54,042</u>	<u>52,175</u>

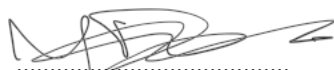
For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on ~~26th April 24~~ and signed on their behalf by:



Michael Davies
Trustee

The notes on pages 11 to 18 form an integral part of these financial statements.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Open Homes Nottingham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2023

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted	Total	Total
	General	2023	2022
	£	£	£
Donations and legacies;			
Donations from companies, trusts and similar proceeds	40,615	40,615	22,844
Gift aid reclaimed	3,363	3,363	-
Grants & donations			
Government grants	-	-	128
	<u>43,978</u>	<u>43,978</u>	<u>22,972</u>

3 Income from charitable activities

	Restricted funds	Total	Total
	£	2023	2022
	£	£	£
Grants & donations	<u>44,115</u>	<u>44,115</u>	<u>21,500</u>

4 Grants & donations

	Unrestricted funds	Restricted funds	Total
	£	£	£
HMRC Gift aid	3,363	-	3,363
Big Give Christmas Challenge	22,984	-	22,984
Sundry grants & donations	17,631	-	17,631
Boots Charitable Trust	-	10,000	10,000
National Lottery Community Fund	-	12,115	12,115
Jessie Spencer Trust	-	1,000	1,000
J. N. Derbyshire Trust	-	2,000	2,000
The 29th May 1961 Charity	-	5,000	5,000
The Albert Hunt Trust	-	7,000	7,000
The Jones 1986 Charitable Trust	-	5,000	5,000
The Mary Robertson Trust	-	2,000	2,000
	<u>43,978</u>	<u>44,115</u>	<u>88,093</u>

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2023

5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	729	729	149

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Bank charges	5	55	60	81
Fundraising	-	-	-	119
Communications & website	1,687	2,352	4,039	134
Insurance	169	2,959	3,128	2,968
IT costs	1,855	963	2,818	2,534
Legal & professional fees	984	341	1,325	1,406
Office & general administrative expenditures	61	-	61	42
Office rent	825	2,800	3,625	1,250
Staff wellbeing, travel & expenses	131	415	546	148
Subscriptions	-	193	193	279
Board meetings	-	-	-	6
Young Persons	-	264	264	359
Volunteer expenses	-	323	323	301
Wages, NI & pension	34,888	35,386	70,274	49,753
Equipment & furniture	202	97	299	-
	<u>40,807</u>	<u>46,148</u>	<u>86,955</u>	<u>59,380</u>

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2023

7 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	68,750	48,894
Pension costs	1,524	859
	<u>70,274</u>	<u>49,753</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Average number of employees	<u>5</u>	<u>4</u>

2 (2022 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,524 (2022 - £859).

No employee received emoluments of more than £60,000 during the year.

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

In the opinion of the trustees they are the only key management personnel of the Charitable Company.

9 Debtors

	2023 £	2022 £
Prepayments	1,853	2,959
Other debtors	12,115	-
	<u>13,968</u>	<u>2,959</u>

10 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	-	57
Cash at bank	40,752	50,337
	<u>40,752</u>	<u>50,394</u>

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2023

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	-	256
Accruals	678	922
	<u>678</u>	<u>1,178</u>

12 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

13 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2023 £	2022 £
Independent examination	565	485
	<u>565</u>	<u>485</u>

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Related party transactions

There were no related party transactions in the year.

16 Benefits in kind

Open Homes thanks Switch Utilities Limited for supplying the landline services and on-call mobile number without cost in continued logistical support.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2023

17 Analysis of net assets between funds

	Unrestricted		2023
	General £	Restricted £	Total funds £
Current assets	37,338	17,382	54,720
Current liabilities	(678)	-	(678)
Total net assets	36,660	17,382	54,042

	Unrestricted		2022
	General £	Restricted £	Total funds £
Current assets	33,938	19,415	53,353
Current liabilities	(1,178)	-	(1,178)
Total net assets	32,760	19,415	52,175

18 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
<i>General</i>				
General fund	32,760	44,707	(40,807)	36,660
Restricted funds				
Cost of Living fund (Lottery)	-	12,115	(11,141)	974
Supported Lodgings & Nottingham Nightstop (various grants)	2,140	32,000	(19,285)	14,855
Website	2,544	-	(991)	1,553
Supported Lodgings & Nottingham Nightstop (Lottery)	9,731	-	(9,731)	-
Core costs & salaries (Thomas Farr)	5,000	-	(5,000)	-
Total restricted funds	19,415	44,115	(46,148)	17,382
Total funds	52,175	88,822	(86,955)	54,042

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2023

The specific purposes for which the funds are to be applied are as follows:

Nottingham Nightstop provides emergency accommodation for homeless young people aged 16-25 in the homes of approved volunteer hosts. It also has a team of volunteer drivers who transport the young people to their placements.

The Supported Lodgings scheme provides accommodation for homeless young people aged 16-25 in the homes of approved hosts. This accommodation can be provided from 1 month up to 2 years, depending on need and the host's availability. The young person is offered support both from the host and an Open Homes Worker, who will also support them to find appropriate move-on accommodation.

Website - funding from Nightstop UK towards website construction, visuals for print and social media, brand guidelines.

These are the figures for the previous accounting period and are included for comparative purposes

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
<i>General</i>				
General fund	50,916	23,121	(41,277)	32,760
Restricted				
Supported Lodgings & Nottingham Nightstop (various grants)	13,474	6,500	(17,834)	2,140
Website	2,544	-	-	2,544
Supported Lodgings & Nottingham Nightstop (Lottery)	-	10,000	(269)	9,731
Core costs & salaries (Thomas Farr)	-	5,000	-	5,000
Total restricted funds	<u>16,018</u>	<u>21,500</u>	<u>(18,103)</u>	<u>19,415</u>
Total funds	<u><u>66,934</u></u>	<u><u>44,621</u></u>	<u><u>(59,380)</u></u>	<u><u>52,175</u></u>

**Annual accounts 31 December 2023
report to the management committee**

Open Homes Nottingham
Unity House
35 Church Street
Lenton
Nottingham
Nottinghamshire
NG7 2FF

Please reply to Romana

24th April 2024

Dear Board Members,

We are pleased to supply final copies of your accounts for the period ending as above. Please either print a copy, sign and date in black ink, and return to us by post or, email a signed pdf back to your Accountant. You should already have received our invoice for the work. Once we have confirmed receipt of your payment, we will then sign and return the final accounts to you.

On completion of the work we have no specific recommendations to make regarding the financial management of your organisation.

If you need further advice or explanations, please do not hesitate to contact us.

Finally, we would be most grateful if you could complete the enclosed monitoring and feedback form and return it to us, or complete the form electronically [by clicking here](#)

Yours faithfully,



John O'Brien MSc FCCA FCIE FAIA

Community Accounting Plus
Units 1 and 2, North West
41 Talbot Street
Nottingham
NG1 5GL

Tel: 0115 947 0839
Fax: 0115 958 8779
General email: caplus@caplus.org.uk
Payroll email: payroll@caplus.org.uk
www.caplus.org.uk

Community Accounting Plus

Monitoring & Feedback Form

It would greatly assist Community Accounting Plus both to monitor and improve its services if you would kindly complete this form and returning it by email to support@caplus.org.uk

Date	
Your name	
Your organisation name	
Name of CA Plus staff member you've been working with	

Please circle below which CA Plus services you have used

Accounts	Bookkeeping	Payroll	QuickBooks support	Advice & training
----------	-------------	---------	--------------------	-------------------

How would you rate the quality of work undertaken by us?

	Excellent	Good	Neutral	Poor	N/a
Completing work in a timely manner					
Responding to emails, calls & questions					
Quality of explanations or advice given					
Quality & accuracy of work completed					

What one thing could we do to improve our services for you?

--

How likely are you to recommend us to a friend or colleague? Please circle below

0	1	2	3	4	5	6	7	8	9	10
Not at all likely					Extremely likely					

Any other comments

--

Thank you

Accounts

Company registration number: 05355287

Charity registration number: 1110176

Open Homes Nottingham

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Open Homes Nottingham

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Open Homes Nottingham

Reference and Administrative Details

Trustees	Michael Davies, Chair Thomas Kite Mark Nightingale Sarah Dickin Ruth Holden
Charity Registration Number	1110176
Company Registration Number	05355287
Registered Office	Unity House 35 Church Street Lenton Nottingham Nottinghamshire NG7 2FF
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL
Solicitors:	Geldards LLP Number One Pride Place Pride Park Derby DE24 8QR
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

Open Homes Nottingham

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Michael Davies, Chair
	Thomas Kite
	Mark Nightingale
	Sarah Dickin
	Ruth Holden (appointed 11 November 2022)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 7 February 2005 and most recently amended 14 June 2021. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

The trustees of Open Homes Nottingham, who are also directors for the purposes of company law, who served during the year were:

M Davies
T Kite
M Nightingale
S Dickin
R Holden

Trustees are appointed as and when seems fit according to the needs of the charity; names are proposed by the Project Manager and by Trustees and Members and are then approved by the Board.

Induction and training of trustees

New trustees are supplied with a 'New Trustee's Pack' which includes:

- New trustee declaration;
- CC3: The Essential Trustee (online);
- Charity Governance Code;
- Open Homes Nottingham Memorandum and Articles of Association, Mission and Values Statement;
- Most recent Annual Report and Accounts (to end previous financial year);
- Minutes of latest board meeting.

The Board of Trustees, as the company's directors, are legally responsible for the overall management and control of the charity and meet at least four times a year.

The day to day running of the charity's projects is delegated to Project Leaders who are members of staff. Salary decisions are made by the Board of Trustees.

Open Homes Nottingham

Trustees' Report

Objectives and activities

Objects and aims

The objects for which the Company is established are:

(a) to relieve young people aged between 16-25 in the East Midlands who are in conditions of need, hardship and distress by reason of their social and economic circumstances and in particular but not exclusively by deploying human and material resources to provide appropriate relief and support to such persons.

Objectives, strategies and activities

Our main activities in 2022 were the provision of accommodation to homeless young people aged 16-25 through our Nottingham Nightstop and Supported Lodgings schemes.

Nottingham Nightstop provides emergency overnight accommodation in the homes of approved volunteer hosts to young people at the point of becoming homeless.

Our Supported Lodgings project offers placements of up to 12 months in the homes of trained hosts, with support also being provided by our Supported Lodgings Worker to help the young person claim benefits, find work or education, and to learn independent living skills, such as budgeting, shopping and cooking. The Supported Lodgings Worker also helps the young person to access other support services where necessary and to look for long term accommodation.

Public benefit

Equal access to our services is extremely important to us. We operate a robust equal opportunities policy and are committed to providing our services to all young people aged 16-25 without discrimination of any kind.

Open Homes Nottingham provides its services completely free of charge, and whilst most of our beneficiaries come from the Nottingham City area (since that is where the services are based), we do also support refugees, asylum seekers and economic migrants in the area.

The Nottingham Nightstop project specifically benefits homeless young people aged 16-25, because this is the age at which entrenched homelessness can most easily be prevented and anyone within those groups has the opportunity to benefit.

Where demand for our services exceeds our ability to supply, beneficiaries are selected on a combination of a priority need (adjudged by referring agencies) and first come first served basis, also taking into account what other options may be available to each person referred.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Open Homes Nottingham

Trustees' Report

Achievements and performance

The Nottingham Nightstop service provides safe emergency overnight accommodation in the homes of trained volunteer host families to young people aged 16-25 who are at the point of becoming homeless. The scheme is able to house vulnerable young people for a few nights until more permanent accommodation can be found. Alongside the Nightstop service, Open Homes is committed to developing its Supported Lodgings service, where longer term mentoring is offered to the appropriate young people, lasting for at least 3 months, and often longer. As we worked through 2022, these services offered an improved holistic crisis support which is bespoke to individual need.

During the COVID pandemic of 2020/21, certain of our volunteers had stretched themselves to continue offering a service, whilst other volunteers had found themselves unable to continue providing a service through this period. Our aim in 2022 was to consolidate a sensible and sustainable service once again, by re-engaging all volunteers, and attempting to ensure that the workload was better balanced across all. Communications and events were designed to deliver against this aim, and as the year developed, the volunteer base was refreshed in its commitment as they helped to provide our core services. We remain incredibly grateful to the core of volunteers who enabled our services to continue through the incredibly challenging period of the COVID pandemic. We're pleased that we are now able to focus on re-building and extending the services.

Demand from Referral Agencies has continued to grow (as seen in our key statistics), and we're also finding that the 'move on' speed is slower (taking 10-12 weeks rather than 1-3 weeks) which means that young people are tending to remain with our services for longer. We continue to work very closely with Housing Aid, often helping them to manage the referrals process as we use a desk in their offices where we can work directly with the young people who might be suitable for an Open Homes service. Referral Agencies continue to experience enormous challenges with their own staffing and workflow, and the volunteers working with us are experiencing challenges due to increased costs as a result of the energy and cost of living crisis - these challenges are impacting the backdrop of our operation, and need to be considered as we plan for a thriving organisation.

2022 has been a year for change in both staffing and the way the organization works with regards to processes, data storage, procedure and policy. There have been many challenges presented especially in the first 6 months of 2022, in identifying what works well and what needs significant change and improvement. Our administrative processes were in need of a major overhaul, which is now well under way, with the highest priority items being targeted for change at the start of 2022. This work has led to vastly improved operational processes that allow us to be far more efficient, and make us easier to work with, particularly for referral agencies. Ultimately, and most importantly, these efficiencies and changes have impacted our service users, which has been reflected in the excellent feedback we continue to receive from those that use our service.

Following the staff reorganisation of November 2021, we carried something of a risk into 2022, with only one member of staff continuing from the previous organisation - the newly appointed Project Lead - and with one newly recruited Operations Manager, who brought a lot of IT skill and process management experience with them, though had only volunteer experience with our organisation. Staffing needed to be a strategic priority in 2022 - ensuring that we had a sustainable staff team who could effectively deliver our core services. The Board were also aware that there would be a high level of pressure on few individuals until we were able to recruit and train into the vacancies, and we wanted to ensure that the key lead staff were well supported during this challenging phase. The staffing challenge of 2022 was well met, and though there were some wrinkles along the way, we ended the year with a strong and new staff team. Some of the roles designed in the reorg of 2021 needed to be re-shaped (as is usual) and the shape of the organisation is now appropriate for our needs. We currently have only one Support Worker vacancy that needs recruitment. The staff team enter 2023 strong, and ready for growth.

Open Homes Nottingham

Trustees' Report

Financially, the charity remains in a strong position at the end of 2022. We now have a dedicated fundraiser working on staff who has been able to concentrate efforts not only on existing funders but due to their specific experience have applied for greater bids with larger organisations including the National Lottery and Boots. We have already managed to achieve some significant grants as a result of our fundraiser's efforts. The Big Give's Christmas campaign is an annual high point in our fundraising with local individual donors and churches supporting us strongly. The Project Lead has also enabled the organization to build better and more robust relationships with a large and diverse set of churches across Nottingham, which also leads to improved regular financial support. This improved fundraising activity will allow us to continue to roll out our planned growth in our services with confidence.

In terms of project delivery updates, it's worth highlighting that in 2022 we provided support for the following numbers of young people, who were referred to Open Homes from our existing referral agencies (Housing Aid; Nottingham City Social Services; Refugee Forum; Gedling Borough Council; Broxtowe Youth Homeslessness; Redthread). And through ongoing networking and showcasing of our services we have actually doubled our referral agencies in 2022, as many more were added (Citizens Advice; Women's Aid; Police; Centrepont; Futures and Safe Families; Albert Kennedy Trust)

NIGHTSTOP and SUPPORTED LODGINGS

Service Summary: 299 bednights (129 in 2021) for 64 young people (24 in 2021)
3 young people on Supported Lodgings

Case Study:

Karim an 18-year-old young man initially came into contact with Open Homes Nottingham after reading about us on our website and hearing about us through his brother, who we had helped house previously. At this stage he had spent 12-nights either sleeping on friend's sofas, on a park bench, or on the floor of a mosque in Hyson Green. He had been in the same clothes across this time period, had not had opportunity to shower, and was riding buses to keep warm. He had been kicked out by his uncle, as his uncle was no longer willing to house him once he stopped receiving child-benefit. He had a worker at the Nottingham Refugee Forum who was able to provide a referral.

He was housed by Nottingham Nightstop until he was accepted into the Winter Shelter operated by Emmanuel House. During this period, Nottingham Nightstop was able to supply him with some new clothes as he came with nothing other than what he was wearing.

When a Nightstop Host heard that the young person was unhappy and struggling with college during his stay at the Winter Shelter, Open Homes Nottingham got back involved in his case trying to coordinate Nottingham Arimathea, the Notts Refugee Forum and Emmanuel House to come to an arrangement that would be in the young person's best interests. We wanted to enable him to thrive at college with some stability and his own space, in the interim period before more permanent suitable accommodation could be found for him.

He stayed on Nottingham Nightstop again until he started a Supported Lodgings placement. Open Homes Nottingham helped him to pick up his belongings (including some of his college work) from his uncle's. He settled quickly and was able to attend college. He now has weekly support meetings with the Open Homes support worker and a support plan in place.

Since then, this young person has been able to access student accommodation and is able to continue to study for his GCSE's.

Open Homes Nottingham

Trustees' Report

Case Study:

Neela was a 19-year-old student to whom we provided emergency accommodation, and crisis support. She was chatting to a boy on social media to which her father found out and threatened that he would send her to Pakistan to marry one of her first cousins (forced marriage). Neela father had become very controlling and abusive. Open Homes received a call from the Police to see if we could help, support worker linked her to different support services and maintained that contact in what was a very fast-moving situation.

The Police stayed in contact while Open Homes provided emergency accommodation and crisis support. The young woman was advised by Open Homes support worker to contact housing aid, where she would be assessed for housing and for further support from Women's Aid. The Open Homes support worker liaised with the host, the Police, Housing Aid and Women's Aid throughout the week.

Issues of the young woman's safety began to arise which required an immediate response. Her father had access to her bank account, so she was advised by the Open Homes support worker to contact the bank and remove his access. He also had access to her college account and had deleted her work as an attempt to keep control over his daughter. The college was contacted to see if they could recover the lost work. She also took steps to ensure her online safety and removed locations features on her phone. She had a friend who in the day would screen her calls as the father was using people she knew to find out where she was. Open Homes main priority was to keep her safe, we organised for the police to visit and interview Neela which led to them retrieving her passport and ID from the family home safely. We ensured that all agencies were kept informed of any developments and to check on her 'move on' status.

Within five days she was rehoused at a refuge in Wolverhampton by Women's Aid and has started her new independent life without fear of abuse.

We continue to be deeply grateful for our dedicated team of volunteer hosts and drivers, without whom none of this would be possible, and have been amazed and humbled by their tireless commitment to continuing to support homeless young people over this year despite the risks and challenges.

Open Homes Nottingham

Trustees' Report

Financial review

In November 2021, the organisation review process concluded that we should increase staff from 1.6FTE up to 3.6FTE, with the additional staff being added through 2022, in such a way that the staffing costs would move from a total of £39.3k in 2021, up to a total (full-year) cost of £81.7k in 2022. The budget at the beginning of 2022 assumed that we would phase the additional staff across the year, providing many further review points, and that we would use surplus unrestricted funds to pay for the additional staff costs in the short term (2022-2023), though we would need to increase income to match the increased staffing expenditure by 2024. As a Board, we are pleased to report that the financial planning related to this organisational review has proved to be sound, and that we have confidence that the additional services we can provide as a result of the revised organisation, will enable us to attract further income and investment to achieve our core charitable objectives.

We are grateful for all the generous organisations providing support this year to Open Homes:

The 29th May 1961 Charitable Trust; The Albert Hunt Trust; The Catholic Diocese of Nottingham; The Chetwode Foundation; Cornerstone Church Nottingham; Comfort Lettings; European Metal Recycling Ltd; Grace Church; Heart Church; The Jesse Spencer Trust; J.N. Derbyshire Trust; The Jones 1986 Charitable Trust; Kimberley Neighbourhood Church; The Mary Robertson Trust; Sherwood Forest Community Church; St Nic's Church; The Thomas Farr Charity; Trent Vineyard Church; Winifred Eileen Kemp Trust.

We are also deeply thankful to all our committed individual donors and those who have so generously donated through the Big Give Christmas Challenge.

Policy on reserves

The Trustees have determined that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to three months of the charity's total unrestricted expenditure plus an estimate of closure costs, i.e. approximately £15,000.

Major risks and management of those risks

Risk management

We are dependent on non-statutory funding and need constantly to be looking at fundraising to have enough funds to keep the service running.

Open Homes Nottingham

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Open Homes Nottingham for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 21/08/23 and signed on its behalf by:



Michael Davies
Trustee

Open Homes Nottingham

Independent Examiner's Report to the trustees of Open Homes Nottingham ('the Company')

Independent examiner's report to the trustees of Open Homes Nottingham ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 21/08/23

Open Homes Nottingham

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	22,972	-	22,972	36,876
Charitable activities	3	-	21,500	21,500	43,744
Investment income	5	149	-	149	5
Total Income		<u>23,121</u>	<u>21,500</u>	<u>44,621</u>	<u>80,625</u>
Expenditure on:					
Charitable activities	6	<u>(41,277)</u>	<u>(18,103)</u>	<u>(59,380)</u>	<u>(50,156)</u>
Total Expenditure		<u>(41,277)</u>	<u>(18,103)</u>	<u>(59,380)</u>	<u>(50,156)</u>
Net (expenditure)/income		<u>(18,156)</u>	<u>3,397</u>	<u>(14,759)</u>	<u>30,469</u>
Net movement in funds		(18,156)	3,397	(14,759)	30,469
Reconciliation of funds					
Total funds brought forward		<u>50,916</u>	<u>16,018</u>	<u>66,934</u>	<u>36,465</u>
Total funds carried forward	18	<u><u>32,760</u></u>	<u><u>19,415</u></u>	<u><u>52,175</u></u>	<u><u>66,934</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 18.

The notes on pages 13 to 20 form an integral part of these financial statements.

Open Homes Nottingham

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	36,876	-	36,876
Charitable activities	3	-	43,744	43,744
Investment income	5	5	-	5
Total income		<u>36,881</u>	<u>43,744</u>	<u>80,625</u>
Expenditure on:				
Charitable activities	6	<u>(14,975)</u>	<u>(35,181)</u>	<u>(50,156)</u>
Total expenditure		<u>(14,975)</u>	<u>(35,181)</u>	<u>(50,156)</u>
Net income		<u>21,906</u>	<u>8,563</u>	<u>30,469</u>
Net movement in funds		21,906	8,563	30,469
Reconciliation of funds				
Total funds brought forward		<u>29,010</u>	<u>7,455</u>	<u>36,465</u>
Total funds carried forward	18	<u><u>50,916</u></u>	<u><u>16,018</u></u>	<u><u>66,934</u></u>

The notes on pages 13 to 20 form an integral part of these financial statements.

Open Homes Nottingham

(Registration number: 05355287)

Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Current assets			
Debtors	9	2,959	-
Cash at bank and in hand	10	<u>50,394</u>	<u>67,931</u>
		53,353	67,931
Creditors: Amounts falling due within one year	11	<u>(1,178)</u>	<u>(997)</u>
Net assets		<u>52,175</u>	<u>66,934</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	19,415	16,018
Unrestricted income funds			
Unrestricted funds		<u>32,760</u>	<u>50,916</u>
Total funds	18	<u>52,175</u>	<u>66,934</u>

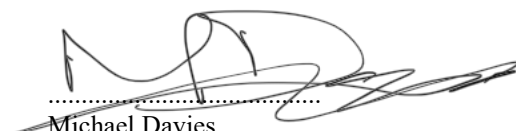
For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 10 to 20 were approved by the trustees, and authorised for issue on 21/08/23.. and signed on their behalf by:


.....
Michael Davies
Trustee

The notes on pages 13 to 20 form an integral part of these financial statements.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Open Homes Nottingham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2022

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Donations and legacies;			
Donations from companies, trusts and similar proceeds	22,844	22,844	35,982
Gift aid reclaimed	-	-	894
Grants & donations			
Government grants	128	128	-
	<u>22,972</u>	<u>22,972</u>	<u>36,876</u>

3 Income from charitable activities

	Restricted funds	Total	Total
	£	2022	2021
		£	£
Grants & donations	21,500	21,500	43,744

4 Grants & donations

	Unrestricted funds	Restricted funds	Total
	£	£	£
HMRC SSP grant	128	-	128
Big Give Christmas Challenge	15,085	-	15,085
Sundry grants & donations	7,759	-	7,759
National Lottery Community Fund	-	10,000	10,000
The 29th May 1961 Charity	-	5,000	5,000
The Chetwode Foundation	-	1,500	1,500
The Thomas Farr Charity	-	5,000	5,000
	<u>22,972</u>	<u>21,500</u>	<u>44,472</u>

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2022

5 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	149	149	5

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Bank charges	31	50	81	96
Fundraising	119	-	119	-
Communications & website	57	77	134	410
Insurance	1,437	1,531	2,968	3,119
IT costs	1,602	932	2,534	2,156
Legal & professional fees	900	506	1,406	1,196
Office & general administrative expenditures	42	-	42	264
Office rent	1,250	-	1,250	750
Staff training, travel & expenses	133	15	148	141
Subscriptions	279	-	279	591
Board meetings	6	-	6	-
Young Persons	-	359	359	331
Volunteer expenses	296	5	301	40
Wages, NI & pension	35,125	14,628	49,753	40,860
Recruitment	-	-	-	202
	41,277	18,103	59,380	50,156

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2022

7 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	48,894	39,743
Pension costs	859	1,117
	<u>49,753</u>	<u>40,860</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Average number of employees	<u>4</u>	<u>3</u>

2 (2021 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £859 (2021 - £1,117).

No employee received emoluments of more than £60,000 during the year.

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

In the opinion of the trustees they are the only key management personnel of the Charitable Company.

9 Debtors

	2022 £	2021 £
Prepayments	<u>2,959</u>	<u>-</u>

10 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	57	57
Cash at bank	<u>50,337</u>	<u>67,874</u>
	<u>50,394</u>	<u>67,931</u>

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2022

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	256	-
Accruals	922	997
	<u>1,178</u>	<u>997</u>

12 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

13 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2022 £	2021 £
Independent examination	485	470
	<u>485</u>	<u>470</u>

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Related party transactions

There were no related party transactions in the year.

16 Benefits in kind

Open Homes thanks Switch Utilities Limited for supplying the landline services and on-call mobile number without cost in continued logistical support.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2022

17 Analysis of net assets between funds

	Unrestricted		2022
	General £	Restricted £	Total funds £
Current assets	33,938	19,415	53,353
Current liabilities	(1,178)	-	(1,178)
Total net assets	<u>32,760</u>	<u>19,415</u>	<u>52,175</u>
	Unrestricted		2021
	General £	Restricted £	Total funds £
Current assets	51,913	16,018	67,931
Current liabilities	(997)	-	(997)
Total net assets	<u>50,916</u>	<u>16,018</u>	<u>66,934</u>

18 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
<i>General</i>				
General fund	50,916	23,121	(41,277)	32,760
Restricted funds				
Supported Lodgings & Nottingham Nightstop (various grants)	13,474	6,500	(17,834)	2,140
Website	2,544	-	-	2,544
Supported Lodgings & Nottingham Nightstop (Lottery)	-	10,000	(269)	9,731
Core costs & salaries (Thomas Farr)	-	5,000	-	5,000
Total restricted funds	<u>16,018</u>	<u>21,500</u>	<u>(18,103)</u>	<u>19,415</u>
Total funds	<u>66,934</u>	<u>44,621</u>	<u>(59,380)</u>	<u>52,175</u>

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2022

The specific purposes for which the funds are to be applied are as follows:

Nottingham Nightstop provides emergency accommodation for homeless young people aged 16-25 in the homes of approved volunteer hosts. It also has a team of volunteer drivers who transport the young people to their placements.

The Supported Lodgings scheme provides accommodation for homeless young people aged 16-25 in the homes of approved hosts. This accommodation can be provided from 1 month up to 2 years, depending on need and the host's availability. The young person is offered support both from the host and an Open Homes Worker, who will also support them to find appropriate move-on accommodation.

Website - funding from Nightstop UK towards website construction, visuals for print and social media, brand guidelines.

These are the figures for the previous accounting period and are included for comparative purposes

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
<i>General</i>				
General fund	29,010	36,881	(14,975)	50,916
Restricted				
Supported Lodgings & Nottingham Nightstop (various grants)	7,455	41,200	(35,181)	13,474
Website	-	2,544	-	2,544
Total restricted funds	<u>7,455</u>	<u>43,744</u>	<u>(35,181)</u>	<u>16,018</u>
Total funds	<u><u>36,465</u></u>	<u><u>80,625</u></u>	<u><u>(50,156)</u></u>	<u><u>66,934</u></u>

Accounts

Company registration number: 05355287

Charity registration number: 1110176

Open Homes Nottingham

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Open Homes Nottingham

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Open Homes Nottingham

Reference and Administrative Details

Trustees	Michael Davies, Chair Thomas Kite Mark Nightingale Sarah Dickin
Charity Registration Number	1110176
Company Registration Number	05355287
Registered Office	Unity House 35 Church Street Lenton Nottingham Nottinghamshire NG7 2FF
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL
Solicitors:	Geldards LLP Number One Pride Place Pride Park Derby DE24 8QR
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

Open Homes Nottingham

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Michael Davies, Chair
	Thomas Kite
	Mark Nightingale
	Sarah Dickin
	Tirin Gosrani (until 14 June 2021)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 7 February 2005 and most recently amended 14 June 2021. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

The trustees of Open Homes Nottingham, who are also directors for the purposes of company law, who served during the year were:

M Davies
T Kite
M Nightingale
S Dickin

Trustees are appointed as and when seems fit according to the needs of the charity; names are proposed by the Project Manager and by Trustees and Members and are then approved by the Board.

Induction and training of trustees

New trustees are supplied with a 'New Trustee's Pack' which includes:

- New trustee declaration;
- Conflicts of Interest Declaration Form and Policy;
- CC3: The Essential Trustee (online);
- CC10: The Hallmarks of an Effective Charity (online);
- Open Homes Nottingham Memorandum and Articles of Association, Mission and Values Statement, Management Accounts and Fundraising Strategy;
- Most recent Annual Report and Accounts (to end previous financial year);
- Essential Policies and Procedures.

The Board of Trustees, as the company's directors, are legally responsible for the overall management and control of the charity and meet at least four times a year.

The day to day running of the charity's projects is delegated to Project Leaders who are members of staff. Salary decisions are made by the Board of Trustees.

Open Homes Nottingham

Trustees' Report

Objectives and activities

Objects and aims

The objects for which the Company is established are:

(a) to relieve young people aged between 16-25 in the East Midlands who are in conditions of need, hardship and distress by reason of their social and economic circumstances and in particular but not exclusively by deploying human and material resources to provide appropriate relief and support to such persons.

Objectives, strategies and activities

Our main activities in 2021 were the provision of accommodation to homeless young people aged 16-25 through our Nottingham Nightstop and Supported Lodgings schemes.

Nottingham Nightstop provides emergency overnight accommodation in the homes of approved volunteer hosts to young people at the point of becoming homeless.

Our Supported Lodgings project offers placements of up to 12 months in the homes of trained hosts, with support also being provided by our Supported Lodgings Worker to help the young person claim benefits, find work or education, and to learn independent living skills, such as budgeting, shopping and cooking. The Supported Lodgings Worker also helps the young person to access other support services where necessary and to look for long term accommodation.

Public benefit

Equal access to our services is extremely important to us. We operate a robust equal opportunities policy and are committed to providing our services to all young people aged 16-25 without discrimination of any kind.

Open Homes Nottingham provides its services completely free of charge, and whilst most of our beneficiaries come from the Nottingham City area (since that is where the services are based), we do also support refugees, asylum seekers and economic migrants in the area.

The Nottingham Nightstop project specifically benefits homeless young people aged 16-25, because this is the age at which entrenched homelessness can most easily be prevented and anyone within those groups has the opportunity to benefit.

Where demand for our services exceeds our ability to supply, beneficiaries are selected on a combination of a priority need (adjudged by referring agencies) and first come first served basis, also taking into account what other options may be available to each person referred.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Open Homes Nottingham

Trustees' Report

Achievements and performance

The Nottingham Nightstop service provides safe emergency overnight accommodation in the homes of trained volunteer host families to young people aged 16-25 who are at the point of becoming homeless. The scheme is able to house vulnerable young people for a few nights until more permanent accommodation can be found.

In spite of the continuing COVID pandemic throughout 2021, with its ever changing government regulations and lockdowns, we were able to continue running our services - adapting to the ever-changing environment. As in 2020, some of our hosts and drivers were unable to continue volunteering for their own safety due to underlying health conditions or age as all of our volunteer roles require face to face contact with the young people we serve. As in 2020, Nightstop UK confirmed that we were providing an essential service and so were not restricted by the lockdown rules and could continue to operate, and numerous risk assessments were provided by Nightstop UK and created by ourselves to ensure that we could keep everyone as safe as possible. We were one of only a few Nightstops across the country who were able to continue running throughout the year, thanks to our staff and volunteers.

Referral Agencies were becoming overwhelmed with demand during the pandemic, with the result that we experienced a number of months where very few, if any, referrals were being passed through. We clearly needed to address this situation, as it created an unsustainable position for the charity. More on this point below.

The staff of Open Homes were also struggling increasingly during the first half of 2021, with the ever changing (and increasing) demands of the environment we found ourselves operating within, and the simple fact that we had not recruited replacement staff when vacancies had been created with 2 others resigning (over a lengthy period of time). The current staff team of 3 people was very stretched, and experiencing stress levels that were also unsustainable for them as individuals, and for the charity as a whole. The exceptionally long period of the pandemic, together with a stretched team, was taking its toll. In May 2021, the Board decided that it was necessary to conduct a review of the staffing needs, and in time, a consultation was conducted with the staff team between September and November, taking on board considerable advice from HR experts to ensure that the process was conducted appropriately, and in mid-November, a new target organisation was announced, that would be implemented immediately, with a view to re-deploy all existing staff, and ultimately to take on a further 3 staff. Unfortunately, 2 of the 3 existing staff decided that they did not want to continue within the new organisation, which necessitated the recruitment of replacement staff immediately. At the end of 2021, we had a new Project Lead, who carried with them the experience of working with the organisation for a number of years previously; a newly recruited Operations Manager, who brings a lot of IT skill and process management experience that will help us optimise the working environment; and another enthusiastic member of staff who is busily learning many of the skills needed right across the set of tasks that we complete as an organisation. As we move into 2022, we'll need to continue recruitment to fill (ideally) all 6 roles within the new target organisation. The board of trustees will continually check that we are ready and able to take on further staff as 2022 unfolds, working closely with the Project Lead on each decision.

Financially, the charity is in a strong position at the end of 2021. Numerous grants were won during 2021, providing an excellent environment for the charity to extend its staff base, and to develop its core projects in 2022. With a modest amount of fundraising assumed into 2022, the bank balance at the end of 2021 will allow us to recruit the staff team in the target organisation, and will enable us to maintain more than the minimum reserve amount for the next 3 years. We don't intend to sit on our laurels though - fundraising will remain a focus for the board, and for staff recruitment into 2022, in order to ensure that the charity develops according to our aspirations.

In terms of project delivery updates, it's worth highlighting that in 2021 we provided support for the following numbers of young people, who were referred to Open Homes from Housing Aid, Nottingham City Social Services, Refugee Forum, Gedling Borough Council, Broxtowe Youth Homelessness, Redthread.

Open Homes Nottingham

Trustees' Report

NIGHTSTOP

Service Summary: 129 bednights for 24 young people

Case Study:

My name is Sharna and I am 23 years old, I had been studying Graphic Design at Nottingham Trent University and had started work full time. Unfortunately, my relationship with my partner broke down and he became very abusive both verbally and emotionally. We had been renting a 2 bed apartment but as we had split I couldn't afford the £700pm rent on my wage so had no choice but to present at Housing Aid.

Housing Aid referred me into Nightstop, I was very nervous but someone from Nightstop rang me and told me about the process and calmed my mind. I was picked up by a driver and taken to a really old house which was quirky inside. I received a cooked meal and an opportunity to chat or stay in my room. It was nice that I didn't feel pressured to socialise whilst staying there as I had so many things going through my head.

Although a couple more nights had been arranged on Nightstop I didn't need them as some friends came to Nottingham to visit and had hired an Airbnb for the weekend and invited me to stay with them. I had managed to put my furniture into storage from the flat and Housing Aid kept in touch as they were making plans to apply for other housing options as I was fleeing Domestic Abuse.

As nothing was available again, I referred back into Nightstop and stayed for another 4 nights with 2 different Hosts, as I now knew what to expect I was far more relaxed and sociable when I arrived as I knew what to expect. Whilst staying with the host I was advised by Housing Aid that to be able to access other supported housing schemes I would need to leave my employment if going into a Hostel as I wouldn't be able to afford the rent. On my fourth night on Nightstop I received a call from Housing Aid stating that they had found a space in a Women's Refuge.

I left the Host's in the morning after breakfast and moved into my new accommodation and received the support I need to heal from the toxic relationship.

Case Study:

My name is Henry and I am 18 years old. I was admitted to A&E at QMC Hospital on 2nd September after self-harming, this episode occurred due to persistent abuse received from my dad and step mum. I had experienced emotional and physical abuse. I was reviewed by mental health team and stated I was ok to be discharged but needed to return to appointments to deal with my injuries. Redthread, a charity for young people that are homeless referred me into Nightstop as there was nowhere else for me to go. Redthread referred me into Nightstop whilst they sought longer term accommodation for me. I was received well from the Hosts and I was invited for a walk down to the river with one of them and they showed me around the area so I spent the following day in the library. I was then moved to another volunteer host where I was invited down to her allotment which was a great distraction from the day to day anxiety I had been feeling. In the evening I played Sudoku with the family it was great fun. After staying a total of 4 nights with Nightstop a supported housing place was found with Tuntum to which I moved into.

Open Homes Nottingham

Trustees' Report

SUPPORTED LODGINGS

Service Summary: Three young people received mentoring through Supported Lodgings.

Case Study:

My name is Alvin and I am 21 years old. I moved to the UK 3 years ago as my father had moved here from Cameroon and re married. Unfortunately, I didn't feel welcomed into the new family so went to Housing Aid and they referred me to Nightstop and on towards Support Lodgings. Whilst on supported lodgings my support worker helped me to enrol in college to start my higher education in Business, I didn't feel confident in the enrolment process and the support worker acted as my advocate and helped me with all the forms and ID I needed to supply. I was also able to apply for funding for a bus pass. My support worker to ensure I kept on track with the college workload and would meet and go through some pieces of work. As this was during lockdown the support worker help with accessing the online lessons and access to the work, which enabled me to stay on track. I was able to complete the level 3 in business and started to look at apprenticeships to further my learning and gain more qualifications whilst earning some money and gaining work experience.

All the young people hosted were kept safe and supported during a time of great vulnerability and were given the opportunity to steer clear of the dangers associated with sofa surfing or rough sleeping - substance misuse, crime, abuse and sex work, and COVID.

We continue to be deeply grateful for our dedicated team of volunteer hosts and drivers, without whom none of this would be possible, and have been amazed and humbled by their tireless commitment to continuing to support homeless young people over this year in spite of the risks and challenges.

Acknowledgements

We are grateful for all the generous organisations providing support this year to Open Homes:

The Albert Hunt Trust, The Catholic Diocese of Nottingham, The Chetwode Foundation, Comfort Lettings, European Metal Recycling Ltd, Grace Church, Heart Church, The Jessie Spencer Trust, J.N. Derbyshire Trust, The Jones 1986 Charitable Trust, Kimberley Neighbourhood Church, Koolesh Shah, The Mary Robertson Trust, Sherwood Forest Community Church, St Mary The Virgin in the Lace Market, St Nicholas Church, The Thomas Farr Charity (Nottinghamshire Community Foundation), Trent Vineyard Church, Winifred Eileen Kemp Trust, The 29th May 1961 Charitable Trust.

We are also deeply thankful to all our committed individual donors and those who have so generously donated through the Big Give Christmas Challenge.

Open Homes Nottingham

Trustees' Report

Financial review

The Trustees are pleased to report that the income received during 2021 again exceeded the expenditure, by £30,902, with a healthy £68k bank balance being carried forward into 2022. The Trustees remain confident regarding the financial position of the charity and continue to look at ways to further expand the support offered to our beneficiaries. We are delighted to have been able to continue running our much-needed services in spite of the COVID pandemic these last two years, and we believe that it is time to expand - our staff team, our volunteer base, our network of stakeholders, and (most importantly) our core services.

Policy on reserves

The Trustees have determined that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to three months of the charity's total unrestricted expenditure plus an estimate of closure costs, i.e. approximately £15,000.

Major risks and management of those risks

Risk management

We are dependent on non-statutory funding and need constantly to be looking at fundraising to have enough funds to keep the service running.

Open Homes Nottingham

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Open Homes Nottingham for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 20/09/2022 and signed on its behalf by:



Michael Davies
Trustee

Open Homes Nottingham

Independent Examiner's Report to the trustees of Open Homes Nottingham

Independent examiner's report to the trustees of Open Homes Nottingham ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

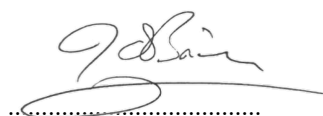
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 21/09/2022

Open Homes Nottingham

Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	36,876	-	36,876	24,445
Charitable activities	3	-	43,744	43,744	36,500
Investment income	5	5	-	5	17
Total Income		<u>36,881</u>	<u>43,744</u>	<u>80,625</u>	<u>60,962</u>
Expenditure on:					
Charitable activities	6	<u>(14,975)</u>	<u>(35,181)</u>	<u>(50,156)</u>	<u>(49,120)</u>
Total Expenditure		<u>(14,975)</u>	<u>(35,181)</u>	<u>(50,156)</u>	<u>(49,120)</u>
Net income		<u>21,906</u>	<u>8,563</u>	<u>30,469</u>	<u>11,842</u>
Net movement in funds		21,906	8,563	30,469	11,842
Reconciliation of funds					
Total funds brought forward		<u>29,010</u>	<u>7,455</u>	<u>36,465</u>	<u>24,623</u>
Total funds carried forward	17	<u><u>50,916</u></u>	<u><u>16,018</u></u>	<u><u>66,934</u></u>	<u><u>36,465</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 17.

The notes on pages 13 to 20 form an integral part of these financial statements.

Open Homes Nottingham

Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	24,445	-	24,445
Charitable activities	3	-	36,500	36,500
Investment income	5	17	-	17
Total income		<u>24,462</u>	<u>36,500</u>	<u>60,962</u>
Expenditure on:				
Charitable activities	6	<u>(6,667)</u>	<u>(42,453)</u>	<u>(49,120)</u>
Total expenditure		<u>(6,667)</u>	<u>(42,453)</u>	<u>(49,120)</u>
Net income/(expenditure)		17,795	(5,953)	11,842
Transfers between funds		<u>(96)</u>	<u>96</u>	<u>-</u>
Net movement in funds		17,699	(5,857)	11,842
Reconciliation of funds				
Total funds brought forward		<u>11,311</u>	<u>13,312</u>	<u>24,623</u>
Total funds carried forward	17	<u><u>29,010</u></u>	<u><u>7,455</u></u>	<u><u>36,465</u></u>

The notes on pages 13 to 20 form an integral part of these financial statements.

Open Homes Nottingham

(Registration number: 05355287)

Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand	8	67,931	37,029
Creditors: Amounts falling due within one year	9	<u>(997)</u>	<u>(564)</u>
Net assets		<u>66,934</u>	<u>36,465</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	17	16,018	7,455
Unrestricted income funds			
Unrestricted funds		<u>50,916</u>	<u>29,010</u>
Total funds	17	<u>66,934</u>	<u>36,465</u>

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 10 to 20 were approved by the trustees, and authorised for issue on ..20/09/2022.. and signed on their behalf by:


.....
Michael Davies
Trustee

The notes on pages 13 to 20 form an integral part of these financial statements.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Open Homes Nottingham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2021

2 Income from donations and legacies

	Unrestricted General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	35,982	35,982	22,590
Gift aid reclaimed	894	894	1,855
	<u>36,876</u>	<u>36,876</u>	<u>24,445</u>

3 Income from charitable activities

	Restricted funds £	Total 2021 £	Total 2020 £
Grants & donations	<u>43,744</u>	<u>43,744</u>	<u>36,500</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
HMRC Gift aid	894	-	894
Big Give Christmas Challenge	20,873	-	20,873
Sundry grants & donations	15,109	200	15,309
European Metal Recycling Limited	-	1,000	1,000
J. N. Derbyshire Trust	-	7,000	7,000
Jessie Spencer Trust	-	1,000	1,000
Nightstop UK	-	2,544	2,544
The 29th May 1961 Charity	-	5,000	5,000
The Albert Hunt Trust	-	5,000	5,000
The Chetwode Foundation	-	5,000	5,000
The Jones 1986 Charitable Trust	-	10,000	10,000
The Mary Robertson Trust	-	2,000	2,000
The Thomas Farr Charity	-	5,000	5,000
	<u>36,876</u>	<u>43,744</u>	<u>80,620</u>

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2021

5 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	5	5	17

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Bank charges	24	72	96	60
Communications & website	10	400	410	503
Host supplies	45	185	230	1,247
Insurance	846	2,273	3,119	1,463
IT costs	604	1,552	2,156	2,270
Legal & professional fees	480	716	1,196	1,978
Office & general administrative expenditures	70	194	264	547
Office rent	625	125	750	1,375
Staff training, travel & expenses	86	55	141	450
Subscription fee	231	360	591	120
Sundry	-	-	-	20
Travel for placements	-	101	101	117
Volunteer expenses	-	40	40	264
Wages, NI & pension	11,752	29,108	40,860	38,706
Recruitment	202	-	202	-
	<u>14,975</u>	<u>35,181</u>	<u>50,156</u>	<u>49,120</u>

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2021

7 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	39,743	37,514
Pension costs	<u>1,117</u>	<u>1,192</u>
	<u>40,860</u>	<u>38,706</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Average number of employees	<u>3</u>	<u>5</u>

1 (2020 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,117 (2020 - £1,192).

No employee received emoluments of more than £60,000 during the year.

8 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	57	57
Cash at bank	<u>67,874</u>	<u>36,972</u>
	<u>67,931</u>	<u>37,029</u>

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>997</u>	<u>564</u>

10 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2021

11 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2021 £	2020 £
Independent examination	470	470
	<u>470</u>	<u>470</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

In the opinion of the trustees they are the only key management personnel of the Charitable Company.

14 Benefits in kind

Open Homes thanks Switch Utilities Limited for supplying the landline services and on-call mobile number without cost in continued logistical support.

15 Related party transactions

There were no related party transactions in the year.

16 Analysis of net assets between funds

	Unrestricted		2021 Total funds £
	General £	Restricted £	
Current assets	51,913	16,018	67,931
Current liabilities	(997)	-	(997)
Total net assets	<u>50,916</u>	<u>16,018</u>	<u>66,934</u>
	Unrestricted		2020 Total funds £
	General £	Restricted £	
Current assets	29,574	7,455	37,029
Current liabilities	(564)	-	(564)
Total net assets	<u>29,010</u>	<u>7,455</u>	<u>36,465</u>

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2021

17 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
<i>General</i>				
General fund	29,010	36,881	(14,975)	50,916
Restricted funds				
Supported Lodgings & Nottingham Nightstop (various grants)	7,455	41,200	(35,181)	13,474
Website	-	2,544	-	2,544
Total restricted funds	<u>7,455</u>	<u>43,744</u>	<u>(35,181)</u>	<u>16,018</u>
Total funds	<u><u>36,465</u></u>	<u><u>80,625</u></u>	<u><u>(50,156)</u></u>	<u><u>66,934</u></u>

The specific purposes for which the funds are to be applied are as follows:

Nottingham Nightstop provides emergency accommodation for homeless young people aged 16-25 in the homes of approved volunteer hosts. It also has a team of volunteer drivers who transport the young people to their placements.

The Supported Lodgings scheme provides accommodation for homeless young people aged 16-25 in the homes of approved hosts. This accommodation can be provided from 1 month up to 2 years, depending on need and the host's availability. The young person is offered support both from the host and an Open Homes Worker, who will also support them to find appropriate move-on accommodation.

Website - funding from Nightstop UK towards website construction, visuals for print and social media, brand guidelines.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2021

These are the figures for the previous accounting period and are included for comparative purposes

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
<i>General</i>					
General fund	11,311	24,462	(6,667)	(96)	29,010
Restricted					
Equipment & Host Supplies	657	1,000	(1,704)	47	-
Supported Lodgings	10,358	-	(10,358)	-	-
Nottingham Nightstop	1,147	-	(1,196)	49	-
Mentoring & Befriending Scheme	1,150	-	(1,150)	-	-
Supported Lodgings & Nottingham Nightstop (various grants)	-	35,500	(28,045)	-	7,455
Total restricted funds	13,312	36,500	(42,453)	96	7,455
Total funds	24,623	60,962	(49,120)	-	36,465

Accounts

Company registration number: 05355287

Charity registration number: 1110176

Open Homes Nottingham

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Open Homes Nottingham

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Open Homes Nottingham

Reference and Administrative Details

Trustees	Michael Davies, Chair Thomas Kite Mark Nightingale Sarah Dickin Tirin Gosrani
Principal Office	Unity House 35 Church Street Lenton Nottingham Nottinghamshire NG7 2FF
Company Registration Number	05355287
Charity Registration Number	1110176
Solicitors	Geldards LLP Number One Pride Place Pride Park Derby DE24 8QR
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Open Homes Nottingham

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 7 February 2005 and most recently amended 11 May 2020. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

The trustees of Open Homes Nottingham, who are also directors for the purposes of company law, who served during the year were:

M Davies
T Kite
M Nightingale
S Dickin
T Gosrani

Trustees are appointed as and when seems fit according to the needs of the charity; names are proposed by the Project Manager and by Trustees and Members and are then approved by the Board.

Induction and training of trustees

New trustees are supplied with a 'New Trustee's Pack' which includes:

- New trustee declaration;
- Conflicts of Interest Declaration Form and Policy;
- CC3: The Essential Trustee (online);
- CC10: The Hallmarks of an Effective Charity (online);
- Open Homes Nottingham Memorandum and Articles of Association, Mission and Values Statement, Management Accounts and Fundraising Strategy;
- Most recent Annual Report and Accounts (to end previous financial year);
- Essential Policies and Procedures.

The Board of Trustees, as the company's directors, are legally responsible for the overall management and control of the charity and meet at least four times a year.

The day to day running of the charity's projects is delegated to Project Leaders who are members of staff. Salary decisions are made by the Board of Trustees.

Open Homes Nottingham

Trustees' Report

Objectives and activities

Objects and aims

The objects for which the Company is established are:

(a) to relieve young people aged between 16-25 in the East Midlands who are in conditions of need, hardship and distress by reason of their social and economic circumstances and in particular but not exclusively by deploying human and material resources to provide appropriate relief and support to such persons.

Objectives, strategies and activities

Our main activities in 2020 were the provision of accommodation to homeless young people aged 16-25 through our Nottingham Nightstop and Supported Lodgings schemes. Nottingham Nightstop provides emergency overnight accommodation in the homes of approved volunteer hosts to young people at the point of becoming homeless. Our Supported Lodgings project offers placements of up to 12 months in the homes of trained hosts, with support also being provided by our Supported Lodgings Worker to help the young person claim benefits, find work or education, and to learn independent living skills, such as budgeting, shopping and cooking. The Supported Lodgings Worker also helps the young person to access other support services where necessary and to look for long term accommodation.

Equal access to our services is extremely important to us. We operate a robust equal opportunities policy and are committed to providing our services to all young people aged 16-25 without discrimination of any kind.

Open Homes Nottingham provides its services completely free of charge, and whilst most of our beneficiaries come from the Nottingham City area (since that is where the services are based), we do also support refugees, asylum seekers and economic migrants in the area.

The Nottingham Nightstop project specifically benefits homeless young people aged 16-25, because this is the age at which entrenched homelessness can most easily be prevented and anyone within those groups has the opportunity to benefit.

Where demand for our services exceeds our ability to supply, beneficiaries are selected on a combination of a priority need (adjudged by referring agencies) and first come first served basis, also taking into account what other options may be available to each person referred.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Open Homes Nottingham

Trustees' Report

Achievements and performance

Nottingham Nightstop

Nottingham Nightstop provides safe emergency overnight accommodation in the homes of trained volunteer host families to young people aged 16-25 who are at the point of becoming homeless. The Nightstop scheme is able to house vulnerable young people for a few nights until more permanent accommodation can be found.

In spite of the arrival of the COVID pandemic in March 2020, we were able to continue running our services and adapt to the ever-changing environment. Some of our hosts and drivers were unable to continue volunteering for their own safety due to underlying health conditions or age as all of our volunteer roles require face to face contact with the young people we serve. Nightstop UK confirmed that we were providing an essential service and so were not restricted by the lockdown rules and could continue to operate, and numerous risk assessments were provided by Nightstop UK and created by ourselves to ensure that we could keep everyone as safe as possible. We were one of only a few Nightstops across the country who were able to continue running throughout the year.

During the first lockdown, many of the hosts who chose to continue hosting over this period were willing to offer 24 hour placements for a number of days, or even weeks, in a row, rather than the usual overnight stay for Nightstop as there was nowhere open for the young people to go during the daytime and this also kept both the young person and hosts safer as the young person came into contact with fewer people. This has continued to be provided throughout the pandemic wherever hosts have been able to offer this, as many have been working from home. Staff also increased the support available to ensure that both volunteers and young people had the additional provisions and support they needed, often providing a service nearer to the Supported Lodgings service.

We moved the young people quickly to Supported Lodgings placements wherever these were available and made referrals to the next stage of accommodation where necessary, as referral agencies were often overloaded and there was very limited throughput to supported accommodation, especially during the first lockdown. We also started doing part of the referral process ourselves via WhatsApp video call where agencies were unable to complete the referral form face-to-face with the young person, to ensure that a proper risk assessment had been carried out. Referral forms were updated to include COVID screening questions and also made to be easier to complete electronically.

We successfully gained a grant through the National Emergencies Trust to be able to provide PPE supplies to all of our volunteers and the young people accessing the service to keep them as safe as possible.

Regular recruitment events were held online and we managed to recruit and train a number of new volunteer hosts and drivers to keep up with the demand for placements and compensate for those of our volunteers who have been unable to continue volunteering over this period due to underlying health conditions or age.

During 2020, Nottingham Nightstop received referrals for emergency accommodation for 48 individual young people aged between 16 and 25, from 10 different referral agencies in Nottingham. 157 bednights of accommodation were hosted for 28 young people, in the homes of volunteer hosts (187 bednights were offered in total) which was a significant increase from the previous year. 62 journeys were also provided by our team of volunteer drivers to take the young people to the host family's home. All the young people hosted were kept safe and supported during a time of great vulnerability and were given the opportunity to steer clear of the dangers associated with sofa surfing or rough sleeping - substance misuse, crime, abuse and sex work, and COVID.

Nottingham Nightstop works alongside referral agencies in supporting young people to find appropriate accommodation to move on to. In 2020, all of the young people hosted either moved into supported or private rented accommodation or were able to return to family and friends. Three of the young people who used Nottingham Nightstop went on to access our Supported Lodgings service.

Open Homes Nottingham

Trustees' Report

We also trained a further four referral agencies to continue to make the scheme as accessible as possible to the young people who need it.

We continue to be deeply grateful for our dedicated team of volunteer hosts and drivers, without whom none of this would be possible, and have been amazed and humbled by their tireless commitment to continuing to support homeless young people over this year in spite of the risks and challenges.

Please find below two case studies of young people who accessed Nottingham Nightstop in 2020:

Hello, my name is Yasmin*. I am 19 years old. I had been living with my mum but I wasn't getting on with her and we kept arguing so she asked me to leave. I had been working at a restaurant but was furloughed so money was a worry. I went to Housing Aid and they placed me in a hotel due to the Coronavirus pandemic but it was to close the following week. They referred me into Nottingham Nightstop for some emergency accommodation. Housing Aid were also doing a referral into a hostel but I needed somewhere to stay until this was sorted.

I stayed with a host for four nights. She had a Shih Tzu dog - I love dogs and had to leave mine at the family home, so I enjoyed playing with him and helping to take him for walks. Due to the pandemic the host was able to let me stay in the daytime to limit contact with other people and keep me safe. I had French toast one morning for breakfast which I'd not had before, it was nice.

The Nightstop worker kept in touch with me about the progress with my hostel application. They also offered me a support worker to help with other accommodation options including grants for rent or a deposit if I needed to look into private renting.

The hostel found me a place in one of their shared houses and Nottingham Nightstop organised a Nightstop Driver to take me to my new place. As I didn't have any money for food Nottingham Nightstop were also able to provide me with a food parcel which made my start to independent living so much easier.

Hello, my name is Richard* and I am 17 years old. Although I have been living with my mother it hasn't been the most stable of homes. My mother's partner was abusive, so much so we had to flee the family home and my mum was placed in a refuge. I didn't want to move into a refuge so I stayed with my older sister and her 3 children.

Although it was ok there in the beginning, after 3 or 4 months things got tenser so I moved in with my Aunt. My Aunt's partner is disabled and her son was returning home to live so there was no longer any room for me. I'm currently unemployed and only just applied for Universal Credit when I presented to Social Care.

Nightstop were able to offer me emergency accommodation for 6 nights with 3 different hosts whilst social care sought more permanent accommodation. Whilst with one of the Nightstop hosts we made pizzas from scratch which I loved doing. I was able to see my girlfriend in the day and leave my bags there which made it so much easier as they are really heavy. When I went out for the day the hosts made me up a packed lunch and drink which was great as I hadn't had any money come through yet.

My social worker then managed to find me a place in supported accommodation.

Supported Lodgings

We continued to develop and run our Supported Lodgings scheme during 2020. The scheme provides affordable supported placements where young people can stay for up to 12 months with a host family and have a dedicated support worker, allowing them to continue their studies or look for work, develop their independent living skills and giving them the time and support to find more permanent accommodation.

During 2020, we had five young people on Supported Lodgings placements over the year, totalling 626 days and over twice as many days as the previous year. We had 37 young people who were referred to the service and held some online recruitment events to find more hosts so that we could increase our capacity, as there is an obvious demand for the service. However, it has inevitably been more difficult to recruit hosts during the pandemic.

Open Homes Nottingham

Trustees' Report

The pandemic inevitably impacted the service, meaning that we were unable to do face-to-face visits for some of the time and unable to find apprenticeships and work for those young people who were ready to start them. However, we continued to support both the young people and hosts with telephone or video calls and resumed face-to-face visits whenever the restrictions eased and the guidelines allowed. We also had fewer hosts than we had hoped as some potential hosts were not able to take on placements due to the risk as they had underlying health conditions.

However, we are hopeful that in 2021 we will be able to expand this service further and be able to support more homeless young people through to independent living.

Please find below a case study on a young person who accessed Supported Lodgings in 2020:

Oliver*, 18, had been excluded from the family home after the relationship with both his Mum & his Grandmother broke down, and he was having to sleep in a tent in the back garden. A referral had been made to Social Care but they were unable to help him and they referred him into Nottingham Nightstop.

Oliver's phone screen had broken so he was struggling to make and receive calls and he was concerned that he would miss important calls from the hostel he had been referred to. The Open Homes Worker purchased a phone for him so that he would be contactable and also provided Oliver with food parcels for his lunches during his Nightstop stay, as hosts were providing 24 hour placements instead of the usual overnight stay. This helped to reduce the risk of coming into contact with COVID-19 and gave him a safe place to stay during the daytime whilst no support services were open due to the lockdown. He was also provided with facemasks and alcohol hand gel to use, as were the hosts, drivers and staff he came into contact with during his placements.

Oliver was on Nightstop placements for almost four weeks. The referral agency had referred him to a hostel and he went for an interview but there were no spaces as nobody was moving on due to COVID-19. The Open Homes Worker & Volunteer Host helped him to look for private rented shared accommodation and he was almost offered a place, but then the other housemates decided to give the room to a University student instead. However, a Supported Lodgings placement then became available and so he moved onto the Supported Lodgings scheme.

He settled in well to his placement and started back at college on the next level of his Mechanics course. The Supported Lodgings Worker helped him with his benefits claim and with setting up his own bank account, along with helping him learn to budget his money. They also helped him to register with a doctor and supported him to look at his housing options after Supported Lodgings.

The Supported Lodgings Host also encouraged Oliver to take up a new hobby of playing the guitar and he also learned how to repair bikes, which he really enjoys.

Oliver decided that he wanted to move in with his girlfriend and so the Supported Lodgings Worker helped him to make plans for this and acquire all the furniture and items he needed for the move as well as offering ongoing support whilst he settled into his new accommodation.

Mentoring and Befriending Scheme

We had been working on developing a mentoring and befriending scheme to be able to provide ongoing support to young people moving out of Supported Lodgings placements and were hoping to launch this in 2020. However, due to the pandemic we have had to put this on hold and hope to start this at some point in 2021 instead.

*Names have been changed for confidentiality.

Open Homes Nottingham

Trustees' Report

Acknowledgements

We are grateful to the Thomas Farr Charity, Four Acre Trust, Winifred Eileen Kemp Trust, Gordon Trust, Lady Hind Trust, Homeless Link and the MHCLG COVID-19 Homelessness Response Fund, National Emergencies Trust, National Lottery Community Fund and HM Government, Helen Jean Cope Trust, Cornerstone Church, Heart Church, Trent Vineyard Church, Sherwood Forest Community Church and Grace Church for their generous support of Open Homes this year. We are also deeply thankful to all our committed individual donors and those who have so generously donated through the Big Give Christmas Challenge.

Financial review

The Trustees are pleased to report that the income received during 2020 again exceeded the expenditure, by £11,842, with a healthy £36,465 being carried forward into 2021. The Trustees remain confident regarding the financial position of the charity and continue to look at ways to further expand the support offered to our beneficiaries. We are delighted to have been able to continue running our much-needed services in spite of the COVID pandemic.

Policy on reserves

The Trustees have determined that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to three months of the charity's total unrestricted expenditure plus an estimate of closure costs, i.e. approximately £12,000.

Major risks and management of those risks

Risk management

We are dependent on non-statutory funding and need constantly to be looking at fundraising to have enough funds to keep the service running.

Open Homes Nottingham

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Open Homes Nottingham for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

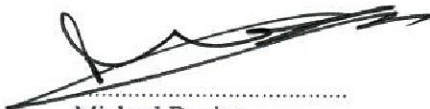
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 21 APRIL 2021 and signed on its behalf by:



Michael Davies
Trustee

Open Homes Nottingham

Independent Examiner's Report to the trustees of Open Homes Nottingham

Independent examiner's report to the trustees of Open Homes Nottingham ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

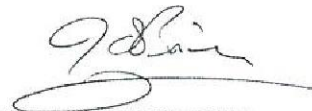
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 04/05/2021

Open Homes Nottingham

Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:					
Donations and legacies	2	24,445	-	24,445	18,961
Charitable activities	3	-	36,500	36,500	24,030
Investment income	5	17	-	17	25
Total Income		<u>24,462</u>	<u>36,500</u>	<u>60,962</u>	<u>43,016</u>
Expenditure on:					
Charitable activities	6	<u>(6,667)</u>	<u>(42,453)</u>	<u>(49,120)</u>	<u>(42,772)</u>
Total Expenditure		<u>(6,667)</u>	<u>(42,453)</u>	<u>(49,120)</u>	<u>(42,772)</u>
Net income/(expenditure)		17,795	(5,953)	11,842	244
Transfers between funds		<u>(96)</u>	<u>96</u>	<u>-</u>	<u>-</u>
Net movement in funds		17,699	(5,857)	11,842	244
Reconciliation of funds					
Total funds brought forward		<u>11,311</u>	<u>13,312</u>	<u>24,623</u>	<u>24,379</u>
Total funds carried forward	17	<u><u>29,010</u></u>	<u><u>7,455</u></u>	<u><u>36,465</u></u>	<u><u>24,623</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 17.

Open Homes Nottingham

Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	2	18,961	-	18,961
Charitable activities	3	-	24,030	24,030
Investment income	5	25	-	25
Total income		<u>18,986</u>	<u>24,030</u>	<u>43,016</u>
Expenditure on:				
Charitable activities	6	<u>(27,904)</u>	<u>(14,868)</u>	<u>(42,772)</u>
Total expenditure		<u>(27,904)</u>	<u>(14,868)</u>	<u>(42,772)</u>
Net (expenditure)/income		<u>(8,918)</u>	<u>9,162</u>	<u>244</u>
Net movement in funds		(8,918)	9,162	244
Reconciliation of funds				
Total funds brought forward		<u>20,229</u>	<u>4,150</u>	<u>24,379</u>
Total funds carried forward	17	<u><u>11,311</u></u>	<u><u>13,312</u></u>	<u><u>24,623</u></u>

Open Homes Nottingham
(Registration number: 05355287)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Current assets			
Debtors	11	-	6,183
Cash at bank and in hand	12	37,029	19,004
		37,029	25,187
Creditors: Amounts falling due within one year	13	(564)	(564)
Net assets		36,465	24,623
Funds of the charity:			
Restricted income funds			
Restricted funds	17	7,455	13,312
Unrestricted income funds			
Unrestricted funds		29,010	11,311
Total funds	17	36,465	24,623

For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 10 to 20 were approved by the trustees, and authorised for issue on 28-4-21 and signed on their behalf by:


 Michael Davies
 Trustee

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Open Homes Nottingham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2020

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2020

2 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	22,590	22,590	18,307
Gift aid reclaimed	1,855	1,855	654
	<u>24,445</u>	<u>24,445</u>	<u>18,961</u>

3 Income from charitable activities

	Restricted funds £	Total 2020 £	Total 2019 £
Grants & donations	<u>36,500</u>	<u>36,500</u>	<u>24,030</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
National Lottery Community Fund	-	10,000	10,000
Homeless Link	-	10,000	10,000
The Thomas Farr Charity	-	5,000	5,000
National Emergencies Trust	-	1,000	1,000
The Gordon Trust	-	1,000	1,000
The Lady Hind Trust	-	1,000	1,000
The Helen Jean Cope Charity	-	500	500
HMRC Gift aid	1,855	-	1,855
Sundry donations	22,590	8,000	30,590
	<u>24,445</u>	<u>36,500</u>	<u>60,945</u>

5 Investment income

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>17</u>	<u>17</u>	<u>25</u>

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2020

6 Expenditure on charitable activities

	Unrestricted funds			
	General £	Restricted funds £	Total 2020 £	Total 2019 £
Bank charges	60	-	60	61
Catering	-	-	-	3
Communications & website	-	503	503	313
Host supplies	107	1,140	1,247	172
Insurance	-	1,463	1,463	1,727
Legal & professional fees	798	1,180	1,978	1,145
Office & general administrative expenditures	138	409	547	586
Staff training, travel & expenses	25	425	450	342
Subscription fee	-	120	120	381
Sundry	20	-	20	136
Travel for placements	22	95	117	342
Volunteer expenses	-	264	264	10
Wages, NI & pension	5,497	33,209	38,706	34,174
IT costs	-	2,270	2,270	2,880
Office rent	-	1,375	1,375	500
	<u>6,667</u>	<u>42,453</u>	<u>49,120</u>	<u>42,772</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

In the opinion of the trustees they are the only key management personnel of the Charitable Company.

8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2020 £	2019 £
Independent examination	<u>470</u>	<u>470</u>
	<u>470</u>	<u>470</u>

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2020

9 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	37,514	32,935
Pension costs	<u>1,192</u>	<u>1,239</u>
	<u>38,706</u>	<u>34,174</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2020 No	2019 No
Average number of employees	<u>5</u>	<u>4</u>

2 (2019 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,192 (2019 - £1,239).

No employee received emoluments of more than £60,000 during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Debtors

	2020 £	2019 £
Other debtors	<u>-</u>	<u>6,183</u>

12 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	57	57
Cash at bank	<u>36,972</u>	<u>18,947</u>
	<u>37,029</u>	<u>19,004</u>

13 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	<u>564</u>	<u>564</u>

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2020

14 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2020 Total funds
	General £	£	£
Current assets	29,574	7,455	37,029
Current liabilities	(564)	-	(564)
Total net assets	<u>29,010</u>	<u>7,455</u>	<u>36,465</u>

	Unrestricted funds	Restricted funds	2019 Total funds
	General £	£	£
Current assets	11,875	13,312	25,187
Current liabilities	(564)	-	(564)
Total net assets	<u>11,311</u>	<u>13,312</u>	<u>24,623</u>

16 Related party transactions

There were no related party transactions in the year.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2020

17 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
<i>General</i>					
General fund	11,311	24,462	(6,667)	(96)	29,010
Restricted funds					
Equipment & Host Supplies	657	1,000	(1,704)	47	-
Supported Lodgings	10,358	-	(10,358)	-	-
Nottingham Nightstop	1,147	-	(1,196)	49	-
Mentoring & Befriending Scheme	1,150	-	(1,150)	-	-
Supported Lodgings & Nottingham Nightstop (various grants)	-	35,500	(28,045)	-	7,455
Total restricted funds	<u>13,312</u>	<u>36,500</u>	<u>(42,453)</u>	<u>96</u>	<u>7,455</u>
Total funds	<u><u>24,623</u></u>	<u><u>60,962</u></u>	<u><u>(49,120)</u></u>	<u><u>-</u></u>	<u><u>36,465</u></u>

The transfer from the General fund to the restricted funds is to cover the deficit on these activities.

The specific purposes for which the funds are to be applied are as follows:

Nottingham Nightstop provides emergency accommodation for homeless young people aged 16-25 in the homes of approved volunteer hosts. It also has a team of volunteer drivers who transport the young people to their placements.

The Supported Lodgings scheme provides accommodation for homeless young people aged 16-25 in the homes of approved hosts. This accommodation can be provided from 1 month up to 2 years, depending on need and the host's availability. The young person is offered support both from the host and an Open Homes Worker, who will also support them to find appropriate move-on accommodation.

Mentoring & Befriending Scheme is to provide follow-on support to the young people after they move into long-term accommodation from their Supported Lodgings placement. The Mentor will help the young person to settle into their new home, set up utility bills and register with local services. They will also ensure that support is sought for any other needs that the young person may have.

Equipment & Host Supplies - grants were provided specifically for capital costs such as laptops, mobile phones, other office equipment and host supplies.

Open Homes Nottingham

Notes to the Financial Statements for the Year Ended 31 December 2020

These are the figures for the previous accounting period and are included for comparative purposes

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
<i>General</i>				
General fund	20,229	18,986	(27,904)	11,311
Restricted funds				
Equipment & Host Supplies	-	2,800	(2,143)	657
Supported Lodgings	3,000	17,670	(10,312)	10,358
Nottingham Nightstop	-	3,560	(2,413)	1,147
Mentoring & Befriending Scheme	1,150	-	-	1,150
Total restricted funds	<u>4,150</u>	<u>24,030</u>	<u>(14,868)</u>	<u>13,312</u>
Total funds	<u>24,379</u>	<u>43,016</u>	<u>(42,772)</u>	<u>24,623</u>