

Charity registration number 1110172

Company registration number 05366564 (England and Wales)

ST. ANDREWS PLAY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

ST. ANDREWS PLAY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Anthony Cusack Daniel Ashman Oliver Speller	
Secretary	Stephen Ashley	
Senior management	Stephen Ashley	Chief Executive
Charity number	1110172	
Company number	05366564	
Principal address	Playbuilding (Thirlmere Gardens) 111 Walnut Street Leicester LE2 7LA	
Registered office	Playbuilding (Thirlmere Gardens) 111 Walnut Street Leicester LE2 7LA	
Independent examiner	Thomas Mayfield BA FCA Mayfield & Co 2 Merus Court Meridian Business Park Leicester LE19 1RJ	
Bankers	Unity Trust Bank Plc Nine Brindley Place Birmingham B1 2HB	

ST. ANDREWS PLAY ASSOCIATION

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ST. ANDREWS PLAY ASSOCIATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

Objects of the charity, principal activities and organisation of our work.

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The charity's object and its principal activity is that of providing facilities for recreation for children resident in the St. Andrews and surrounding areas of the city of Leicester.

The charity is organised so that the trustees meet regularly to manage its affairs. There is a part time administrator, who manages the day to day administration of the charity. The remaining staff are employed at the Play Building.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Project has enjoyed another very successful year in terms of attendance and use by Children and Young People in the Greater St Andrews area, which continues to reflect the diverse nature of the locality. This is all achieved without the need to advertise or promote the service, outside providing information pertaining to opening hours. Indicating that, Parents and Carers are recommending the Service to others. The Playground has never been busier than it currently is.

Links were maintained with Neighbourhood Policing Unit and further developed with specific Local Schools. The Beat Team used the premises to engage with local residents both on an ad hoc basis for specific initiatives and we liaised with the schools as circumstances required.

We were able to continue to provide fruit on a daily basis for the users and in conjunction with Fare Share, who also supplied most of the other surplus food that was provided to the users on a daily basis. The Food Pantry was supplied by Fare Share and topped up with funding from the Household Support Fund, facilitated locally by the Feeding Leicester partnership.

Interaction with those in need has inevitably led to more effective signposting to other services and help that individuals and families may need.

Funding from Feeding Britain meant that we could provide food and activities during the Summer Playscheme, without having to take part in the means tested HAF scheme, meaning all the users could take part on an equal footing.

The Projects involvement with the Food Provision has meant we've been invited to take part in further partnerships around issues affecting Public Health and wider food provision across the City. The mutual benefit of this kind of work is that we are better able to signpost the families of our users appropriate agencies and organisations as necessary.

The Trustees are satisfied that the Project continues to meet the needs of the local community, in terms of providing access to Play in a busy, ever changing, inner city environment.

ST. ANDREWS PLAY ASSOCIATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Public Benefit

The Charity believes it has provided a public benefit during the year through areas outlined below and can confirm it is a social inclusion project. The Play Association aims to ensure that all play provision meets the appropriate levels of social, physical, intellectual, creative, cultural and emotional needs of all children and young people. The Play Association aims to promote integrated play opportunities.

Financial review

The statement of financial activities shows a total income of £118,363 and expenditure of £126,462.

This provides a deficit of £8,099, added to the brought forward reserves of £37,986 and the charity carries forward reserves of £29,887. The reserves carried forward show £29,487 of unrestricted funds and a carried forward balance of £400 of restricted funds.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months of normal expenditure. The trustees estimate normal ongoing annual costs to be between £90,000 and £100,000 per year.

The charity had closing reserves of £29,887 as at the 31 March 2024 down from £37,986. Therefore, the trustees believe the charity is just above a position of comfort to deal with any financing problems. Of these closing reserves there is £400 of restricted funds held.

The trustees estimate that reserves at a level of approximately £30,000 would ensure that, in the event of a significant drop in funding, they would be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. It is desirable for the charity to maintain this level of reserves however due to the nature of the funding and economic circumstances the charity has not been able to maintain this level of reserves throughout the year.

Overall the trustees are content with the level of reserves at the year-end and wished they had greater assets at its disposal. However, because of the nature of funding it has made it impossible to build up the level of reserves that the charity would consider to be sufficient.

The present level of funding is adequate to support the continuation of the Play Project for the short term. However, the trustees would like to build up reserves as a protection against any potential future reductions in funding.

Restricted Funds

The charity received income of £88,689 from our principal funders Leicester City Council to run playground activities throughout the year, and Summer Playscheme. This has been classified as a restricted fund. Expenditure of £88,689 was made in the year. £16,400 was received as Household Support but only £16,000 of costs were incurred, therefore we have reported a surplus of £400 which is carried forward to be spent next year..

Unrestricted Funds

During the year the charity reported a deficit on its general unrestricted funds of £8,499 added to the brought forward reserves of £37,986. This means we carry forward £29,487 to be spent in future years.

Risk Assessment

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ST. ANDREWS PLAY ASSOCIATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

Our contract has been extended with Leicester City Council (LCC) until 2025 but will not be renewed in its current form beyond the 31 March 2025.

We were informed by LCC that our core funding is likely to cease in its entirety in 2025 and we need to find ways to become self-sustainable.

We have always received core funding so are exploring ways to exist. We continue to look for savings where we can. Other than that, the playground is as popular as ever within the community and is reflected with the continuing new user registrations and the support we have received from our local community, past and present users, local school and other community groups and agencies.

As a result of the withdrawal of Local Authority funding after the end of the next Financial Year, we will be required to seek alternative funding and generate additional income to maintain the current level of service. We have entered into a communal bid to the National Lottery Reaching Communities fund, with four other Playgrounds and will be looking at individual initiatives for the building, to subsidise current running costs.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Anthony Cusack

Daniel Ashman

Oliver Speller

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees report was approved by the Board of Trustees.

Anthony Cusack

Trustee

Dated: 21 November 2024

ST. ANDREWS PLAY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST. ANDREWS PLAY ASSOCIATION

I report to the trustees on my examination of the financial statements of St. Andrews Play Association (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Thomas Mayfield BA FCA

Mayfield & Co
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Dated: 21 November 2024

ST. ANDREWS PLAY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	7,481	105,089	112,570	5,450	94,689	100,139
Other trading activities	4	5,012	-	5,012	2,924	-	2,924
Investments	5	781	-	781	74	-	74
Total income		13,274	105,089	118,363	8,448	94,689	103,137
Expenditure on:							
Charitable activities	6	21,773	104,689	126,462	15,135	99,810	114,945
Total expenditure		21,773	104,689	126,462	15,135	99,810	114,945
Net income/(expenditure)		(8,499)	400	(8,099)	(6,687)	(5,121)	(11,808)
Transfers between funds		-	-	-	(5,121)	5,121	-
Net movement in funds	8	(8,499)	400	(8,099)	(11,808)	-	(11,808)
Reconciliation of funds:							
Fund balances at 1 April 2023		37,986	-	37,986	49,794	-	49,794
Fund balances at 31 March 2024		29,487	400	29,887	37,986	-	37,986

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST. ANDREWS PLAY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	12	155		1,875	
Cash at bank and in hand		40,386		64,322	
		<u>40,541</u>		<u>66,197</u>	
Creditors: amounts falling due within one year	13	<u>(10,654)</u>		<u>(28,211)</u>	
Net current assets			29,887		37,986
Net assets excluding pension liability			29,887		37,986
			<u><u> </u></u>		<u><u> </u></u>
The funds of the charity					
Restricted income funds	14		400		-
Unrestricted funds			29,487		37,986
			<u>29,887</u>		<u>37,986</u>
			<u><u> </u></u>		<u><u> </u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 21 November 2024

Oliver Speller

Trustee

Company registration number 05366564 (England and Wales)

ST. ANDREWS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

St. Andrews Play Association is a private company limited by guarantee incorporated in England and Wales. The registered office is Playbuilding (Thirlmere Gardens), 111 Walnut Street, Leicester, LE2 7LA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ST. ANDREWS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measures at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

ST. ANDREWS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	-	-	-	500	-	500
Donations and legacies	7,481	105,089	112,570	4,950	94,689	99,639
	<u>7,481</u>	<u>105,089</u>	<u>112,570</u>	<u>5,450</u>	<u>94,689</u>	<u>100,139</u>
Donations and gifts						
Local Giving	-	-	-	500	-	500
	<u>-</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>-</u>	<u>500</u>
Grants receivable for core activities						
Leicester City Council Main Grant	-	88,689	88,689	-	88,689	88,689
Henry Smith	580	-	580	-	-	-
Heating Grant	2,000	-	2,000	-	-	-
Household Support Fund	-	16,400	16,400	-	4,000	4,000
Feeding Britain	2,067	-	2,067	3,350	2,000	5,350
Other	2,834	-	2,834	1,600	-	1,600
	<u>7,481</u>	<u>105,089</u>	<u>112,570</u>	<u>4,950</u>	<u>94,689</u>	<u>99,639</u>

ST. ANDREWS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Ball court receipts	655	160
General fundraising	4,357	2,764
	<hr/>	<hr/>
Raising funds	5,012	2,924
	<hr/>	<hr/>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	781	74
	<hr/>	<hr/>

ST. ANDREWS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Direct costs						
Staff costs	11,024	63,140	74,164	-	68,923	68,923
Water rates and charges	-	998	998	-	295	295
Light and heat	2,000	1,652	3,652	-	2,088	2,088
Telephone	-	551	551	-	493	493
Repairs and maintenance	-	940	940	-	1,315	1,315
Cleaning materials and waste	-	287	287	-	434	434
Insurance	-	1,875	1,875	-	1,651	1,651
Materials, food, refreshments, consumables and equipment	6,167	16,000	22,167	10,664	6,039	16,703
Training	-	-	-	-	244	244
Trips and activities	2,582	-	2,582	3,971	-	3,971
Postage, stationary and photocopying	-	384	384	-	443	443
Publicity and subscriptions	-	540	540	-	200	200
Sundry costs	-	-	-	500	-	500
	<u>21,773</u>	<u>86,367</u>	<u>108,140</u>	<u>15,135</u>	<u>82,125</u>	<u>97,260</u>
Share of support and governance costs (see note 7)						
Governance	-	18,322	18,322	-	17,685	17,685
	<u>21,773</u>	<u>104,689</u>	<u>126,462</u>	<u>15,135</u>	<u>99,810</u>	<u>114,945</u>
Analysis by fund						
Unrestricted funds	21,773	-	21,773	15,135	-	15,135
Restricted funds	-	104,689	104,689	-	99,810	99,810
	<u>21,773</u>	<u>104,689</u>	<u>126,462</u>	<u>15,135</u>	<u>99,810</u>	<u>114,945</u>

7 Support costs allocated to activities

	Unrestricted funds 2024 £	Total 2023 £
Governance	<u>18,322</u>	<u>17,685</u>

ST. ANDREWS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7	Support costs allocated to activities	(Continued)	
		2024	2023
		£	£
	Governance costs comprise:		
	Staff costs	14,507	13,853
	Independent examiner fees	2,460	2,460
	Sundry costs	-	17
	Bookkeeping fees	1,355	1,355
		<u>18,322</u>	<u>17,685</u>
8	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	<u>2,460</u>	<u>2,460</u>
9	Trustees		
	None of the trustees (or any persons connected with them) received any remuneration during the year and none of them were reimbursed for travelling expenses (2023- £nil).		
	One trustee, Daniel Ashman, was also employed on a part time basis to cover staff shortages on projects. He was paid £2,325 during the year.		
10	Employees		
	The average monthly number of employees during the year was:		
		2024	2023
		Number	Number
	Playground facilities	8	4
	Management and administration	1	1
		<u>9</u>	<u>5</u>
	Employment costs	2024	2023
		£	£
	Wages and salaries	87,462	81,999
	Social security costs	1,209	777
		<u>88,671</u>	<u>82,776</u>

ST. ANDREWS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Employees (Continued)

No employee is allocated entirely to management: an assessment of part of each employee's involvement in management has been used as the basis for determining the above apportionment of costs for governance costs.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

	2024 £	2023 £
Aggregate compensation	29,014	27,707

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	155	1,875

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	2,034	26,181
Accruals and deferred income	8,620	2,030
	10,654	28,211

ST. ANDREWS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Leicester City Council Main Grant	-	88,689	(88,689)	-	-
Household Support Fund	-	16,400	(16,000)	-	400
	<u>-</u>	<u>105,089</u>	<u>(104,689)</u>	<u>-</u>	<u>400</u>
	<u>-</u>	<u>105,089</u>	<u>(104,689)</u>	<u>-</u>	<u>400</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Leicester City Council Main Grant	-	88,689	(93,810)	5,121	-
Reaching People	-	4,000	(4,000)	-	-
Feeding Britain - Food Pantry	-	2,000	(2,000)	-	-
	<u>-</u>	<u>94,689</u>	<u>(99,810)</u>	<u>5,121</u>	<u>-</u>
	<u>-</u>	<u>94,689</u>	<u>(99,810)</u>	<u>5,121</u>	<u>-</u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General Unrestricted	37,986	13,274	(21,773)	-	29,487
	<u>37,986</u>	<u>13,274</u>	<u>(21,773)</u>	<u>-</u>	<u>29,487</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	49,794	8,448	(15,135)	(5,121)	37,986
	<u>49,794</u>	<u>8,448</u>	<u>(15,135)</u>	<u>(5,121)</u>	<u>37,986</u>

ST. ANDREWS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Current assets/(liabilities)	29,487	400	29,887
	<u>29,487</u>	<u>400</u>	<u>29,887</u>
	<u>29,487</u>	<u>400</u>	<u>29,887</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Current assets/(liabilities)	37,986	-	37,986
	<u>37,986</u>	<u>-</u>	<u>37,986</u>
	<u>37,986</u>	<u>-</u>	<u>37,986</u>

17 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

One trustee, Daniel Ashman, was also employed on a part time basis to cover staff shortages on projects. He was paid £2,325 during the year.

18 Post Balance Sheet Events

The trustees believe that the Charity remains a going concern, with a healthy balance sheet as at the 31 March 2024.

However, the Charity has been informed that they will no longer be funded by the local authority beyond the 2024/25 financial year.

This loss of funding will represent approximately 75% of the income funds the Charity receives.

Therefore, this loss of funding would represent a significant loss of funding that would undoubtedly affect the scope of work the Charity could undertake beyond the following financial year.

Despite this the trustees are confident that they could in the longer term find ways of adapting practices and services and generate sufficient income to enable the Charity to continue its operations.

However, the trustees acknowledge at the date of the signing of the accounts this potentially impacts the going concern status of the Charity going forward.