

ST. ANDREWS PLAY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

ST. ANDREWS PLAY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Anthony Cusack Daniel Ashman Oliver Speller
Secretary	Stephen Ashley
Charity number	1110172
Company number	05366564
Principal address	Playbuilding (Thirlmere Gardens) 111 Walnut Street Leicester LE2 7LA
Registered office	Playbuilding (Thirlmere Gardens) 111 Walnut Street Leicester LE2 7LA
Independent examiner	David T Mayfield Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ
Bankers	Unity Trust Bank Plc Nine Brindley Place Birmingham B1 2HB

ST. ANDREWS PLAY ASSOCIATION

CONTENTS

	Page
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 15

ST. ANDREWS PLAY ASSOCIATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Objects of the charity, principal activities and organisation of our work.

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The charity's object and its principal activity is that of providing facilities for recreation for children resident in the St. Andrews and surrounding areas of the city of Leicester.

The charity is organised so that the trustees meet regularly to manage its affairs. There is a part time administrator, who manages the day to day administration of the charity. The remaining staff are employed at the Play Building.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

As the Project continues, post pandemic, the Trustees can report that provision has returned to pre-pandemic levels and operational methods. The ever evolving user group, reflecting the new children and young people attracted the Project as it continues to serve and represent the local community.

Alongside existing partnership working we were able to add Cycle repair workshops, facilitated by Northside Bikes and access to Basketball training camps, in conjunction with the local Police, facilitated by Leicester Riders. We are keen to greater develop links with both the Rugby and Football clubs as they are both neighbours, as well as other organisations that can provide a positive experience for the user group.

We were able to continue to provide fruit on a daily basis for the users and in conjunction with Fare Share directing surplus bread towards the Playgrounds, expand the scheme to include the daily provision of toast and sandwiches. Whilst a relative simple premise, it does go a long way to improving both behaviour and fulfilment amongst the attendees whilst they are engaged with us.

Funding from Feeding Britain and the Central England Coop meant that we could provide food and activities during the Summer Playscheme, without having to take part in the means tested HAF scheme, meaning all the users could take part on an equal footing.

ST. ANDREWS PLAY ASSOCIATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Projects involvement with the Food Provision has meant we've been invited to take part in further partnerships around issues affecting Public Health and wider food provision across the City. The mutual benefit of this kind of work is that we are better able to signpost the families of our users appropriate agencies and organisations as necessary.

The implementation of the Food Pantry by the Project, initially funded through Awards for All, will bring the Project into contact with our Families, in a different context to that of the Playground and will shine a light on areas where families and individuals may need assistance.

As part of re-opening the Playground at its previous level, the Trustees took the decision to pay for professional renovation of the surface of the ballcourt. As well as having an immediately positive affect for anyone using the ballcourt, it will hopefully expand the life expectancy of the ballcourt by up to five years. By which time we will hopefully have a greater idea of the long term future of the Project and the availability of more sustainable funding.

Public Benefit

The Charity believes it has provided a public benefit during the year through areas outlined below and can confirm it is a social inclusion project. The Play Association aims to ensure that all play provision meets the appropriate levels of social, physical, intellectual, creative, cultural and emotional needs of all children and young people. The Play Association aims to promote integrated play opportunities.

Financial review

The statement of financial activities shows a total income of £115,309 and expenditure of £107,129.

This provides a surplus of £8,180, added to the brought forward reserves of £41,614 and the charity carries forward reserves of £49,794. The reserves carried forward show £65,162 of unrestricted funds and a £15,368 deficit of restricted funds.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months of normal expenditure. The trustees estimate normal ongoing annual costs to be between £90,000 and £100,000 per year.

The charity had closing reserves of £49,794 as at the 31 March 2022 up from £41,614. Therefore, the trustees believe the charity is just above a position of comfort to deal with any financing problems. Of these closing reserves there is a deficit of £15,368 of restricted funds held.

The trustees estimate that reserves at a level of approximately £30,000 would ensure that, in the event of a significant drop in funding, they would be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. It is desirable for the charity to maintain this level of reserves however due to the nature of the funding and economic circumstances the charity has not been able to maintain this level of reserves throughout the year.

Overall the trustees are content with the level of reserves at the year-end and wished they had greater assets at its disposal. However, because of the nature of funding it has made it impossible to build up the level of reserves that the charity would consider to be sufficient.

The present level of funding is adequate to support the continuation of the Play Project for the short term. However, the trustees would like to build up reserves as a protection against any potential future reductions in funding.

ST. ANDREWS PLAY ASSOCIATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Restricted Funds

The charity received income of £88,689 from our principal funders Leicester City Council to run playground activities throughout the year, and Summer Playscheme. This has been classified as a restricted fund. Expenditure of £104,216 was made in the year. Therefore a deficit of £15,527 was reported on these activities. After adding reserves brought forward of £159. This leaves a deficit of £15,368 carried forward.

Unrestricted Funds

During the year the charity reported a surplus on its general unrestricted funds of £23,707 is added to the brought forward reserves of £41,455. This means we carry forward £65,162 to be spent in future years. These surpluses all emanated from our fundraising activities.

Risk Assessment

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for Future Periods

We refer to our comments in Achievements and Performance in that we continue in an increasingly uncertain financial environment as a consequence of Central Government cuts. The Trustees continue to develop plans to maintain the prosperity of the Charity.

The trustees will work singularly and with other agencies, to maintain the current level of funding from the City Council and to attract additional funding, whilst keeping the service at its current level for the benefit of its current and future users.

We look forward to further developing and expanding the use of the Food Pantry, which allows Parents and Carers of registered users being able to access basic food and provisions at reduced cost. The long term aim is to make this a sustainably funded model and keep it in place for the user group, for as long as economic conditions necessitate.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Anthony Cusack

Daniel Ashman

Oliver Speller

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees report was approved by the Board of Trustees.

.....

Anthony Cusack

Trustee

Dated:

ST. ANDREWS PLAY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST. ANDREWS PLAY ASSOCIATION

I report to the trustees on my examination of the financial statements of St. Andrews Play Association (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David T Mayfield

Mayfield & Co (Accountants) Ltd
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Dated:

ST. ANDREWS PLAY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	24,768	88,689	113,457	29,666	88,689	118,355
Raising funds	4	1,839	-	1,839	510	-	510
Investments	5	13	-	13	75	-	75
Total income		26,620	88,689	115,309	30,251	88,689	118,940
<u>Expenditure on:</u>							
Charitable activities	6	2,913	104,216	107,129	4,549	88,530	93,079
Net income/(expenditure) for the year							
Net movement in funds		23,707	(15,527)	8,180	25,702	159	25,861
Fund balances at 1 April 2021		41,455	159	41,614	15,753	-	15,753
Fund balances at 31 March 2022		65,162	(15,368)	49,794	41,455	159	41,614

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ST. ANDREWS PLAY ASSOCIATION**BALANCE SHEET****AS AT 31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	10	1,677		33	
Cash at bank and in hand		76,226		70,688	
		<u>77,903</u>		<u>70,721</u>	
Creditors: amounts falling due within one year	11	(28,109)		(29,107)	
Net current assets			49,794		41,614
Income funds					
Restricted funds	13		(15,368)		159
Unrestricted funds			65,162		41,455
			<u>49,794</u>		<u>41,614</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....

Oliver Speller

Trustee

Company registration number 05366564

ST. ANDREWS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

St. Andrews Play Association is a private company limited by guarantee incorporated in England and Wales. The registered office is Playbuilding (Thirlmere Gardens), 111 Walnut Street, Leicester, LE2 7LA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ST. ANDREWS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measures at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

ST. ANDREWS PLAY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022****2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Donations and gifts	25	-	25	-
Grants receivable	24,743	88,689	113,432	118,355
	<u>24,768</u>	<u>88,689</u>	<u>113,457</u>	<u>118,355</u>
For the year ended 31 March 2021	<u>29,666</u>	<u>88,689</u>		<u>118,355</u>
Donations and gifts				
Other donations	25	-	25	-
	<u>25</u>	<u>-</u>	<u>25</u>	<u>-</u>
Grants receivable for core activities				
Leicester City Council Main Grant	-	88,689	88,689	88,689
Leicester City Council Other Grants	10,000	-	10,000	-
Leicester City Covid Grants	11,192	-	11,192	23,837
Clockwise Grants	-	-	-	1,000
Hastings Direct	-	-	-	150
Job Retention Scheme Grant	1,051	-	1,051	2,429
Reaching People	-	-	-	2,250
Feeding Britain	2,500	-	2,500	-
	<u>24,743</u>	<u>88,689</u>	<u>113,432</u>	<u>118,355</u>

ST. ANDREWS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Raising funds

	2022	2021
	£	£
Ball court receipts	356	280
General fundraising	1,483	230
	<u> </u>	<u> </u>
Raising funds	1,839	510
	<u> </u>	<u> </u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	13	75
	<u> </u>	<u> </u>

ST. ANDREWS PLAY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022****6 Charitable activities**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Staff costs	1,051	61,397	62,448	57,130
Water rates and charges	-	612	612	148
Light and heat	-	1,658	1,658	1,296
Telephone	-	467	467	578
Repairs and maintenance	-	13,163	13,163	8,545
Cleaning materials and waste	-	213	213	441
Insurance	-	1,531	1,531	1,385
Materials, refreshments, consumables and equipment	1,862	-	1,862	2,119
Training	-	160	160	105
Trips	-	6,753	6,753	3,723
Postage, stationery and photocopying	-	512	512	495
Publicity and subscriptions	-	143	143	246
	<u>2,913</u>	<u>86,609</u>	<u>89,522</u>	<u>76,211</u>
Share of governance costs (see note 7)	-	17,607	17,607	16,868
	<u>2,913</u>	<u>104,216</u>	<u>107,129</u>	<u>93,079</u>
Analysis by fund				
Unrestricted funds	2,913	-	2,913	4,549
Restricted funds	-	104,216	104,216	88,530
	<u>2,913</u>	<u>104,216</u>	<u>107,129</u>	<u>93,079</u>
For the year ended 31 March 2021				
Unrestricted funds	4,549	-		4,549
Restricted funds	-	88,530		88,530
	<u>4,549</u>	<u>88,530</u>		<u>93,079</u>

ST. ANDREWS PLAY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022****7 Support costs**

	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Staff costs	-	14,397	14,397	13,329	
Independent examiners fees	-	2,100	2,100	2,100	Governance
Miscellaneous expenses	-	43	43	147	Governance
Book-keeping fees	-	1,067	1,067	1,292	Governance
	<u>-</u>	<u>17,607</u>	<u>17,607</u>	<u>16,868</u>	
Analysed between					
Charitable activities	-	17,607	17,607	16,868	
	<u>-</u>	<u>17,607</u>	<u>17,607</u>	<u>16,868</u>	

Governance costs includes payments to the independent examiners of £1,980 (2021- £1,980) for examination fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year and none of them were reimbursed for travelling expenses (2021- £nil).

ST. ANDREWS PLAY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022****9 Employees****Number of employees**

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Playground facilities	4	4
Management and administration	1	1
	<u>5</u>	<u>5</u>

Employment costs

	2022	2021
	£	£
Wages and salaries	76,054	69,724
Pension costs	791	735
	<u>76,845</u>	<u>70,459</u>

No employee is allocated entirely to management: an assessment of part of each employee's involvement in management has been used as the basis for determining the above apportionment of costs for governance costs.

There were no employees whose annual remuneration was £60,000 or more.

10 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	1,677	33
	<u>1,677</u>	<u>33</u>

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	26,079	27,077
Accruals and deferred income	2,030	2,030
	<u>28,109</u>	<u>29,107</u>

ST. ANDREWS PLAY ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022****12 Unrestricted funds**

Movements in Unrestricted funds were as follows:

	Balance at 1 April 2021	Movement in funds		Balance at 31 March 2022
	£	Income	Expenditure	£
		£	£	
Fundraising	14,504	1,852	-	16,356
Donations	1,834	25	-	1,859
Sundry Grants	24,987	24,743	(2,913)	46,817
Reaching People	130	-	-	130
	<u>41,455</u>	<u>26,620</u>	<u>(2,913)</u>	<u>65,162</u>

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021	Movement in funds		Balance at 31 March 2022
	£	Income	Expenditure	£
		£	£	
Leicester City Council Main Grant	159	88,689	(104,216)	(15,368)
	<u>159</u>	<u>88,689</u>	<u>(104,216)</u>	<u>(15,368)</u>

14 Analysis of net assets between funds

	Unrestricted Funds 2022	Restricted Funds 2022	Total 2022	Unrestricted Funds 2021	Restricted Funds 2021	Total 2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Current assets/(liabilities)	65,162	(15,368)	49,794	41,455	159	41,614
	<u>65,162</u>	<u>(15,368)</u>	<u>49,794</u>	<u>41,455</u>	<u>159</u>	<u>41,614</u>

ST. ANDREWS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Related party transactions

Remuneration of key management personnel

	2022	2021
	£	£
Aggregate costs	28,794	26,659
	<u> </u>	<u> </u>