

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024
FOR
KATHODRA WELFARE TRUST**

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

KATHODRA WELFARE TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024

	Page
Trustees' Report	1
Statement of Financial Activities	2
Statement of Financial Position	3
Notes to the Financial Statements	4 to 8
Detailed Statement of Financial Activities	9

KATHODRA WELFARE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2024

The trustees present their report with the financial statements of the charity for the year ended 31st August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1110169

Principal address

46 Wilson Street
Leicester
LE2 0BB

Trustees

Mr. S Patel
Mr I Patel
Mr I S Sidat

Approved by order of the board of trustees on 29th May 2025 and signed on its behalf by:

Mr. S Patel - Trustee

KATHODRA WELFARE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2024

		31/8/24 Unrestricted fund £	31/8/23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		27,126	18,241
Investment income	2	-	21
Total		27,126	18,262
EXPENDITURE ON			
Raising funds	3	14,722	17,740
NET INCOME		12,404	522
RECONCILIATION OF FUNDS			
Total funds brought forward		73,996	73,474
TOTAL FUNDS CARRIED FORWARD		86,400	73,996

The notes on page 0 form part of these financial statements

KATHODRA WELFARE TRUST
STATEMENT OF FINANCIAL POSITION
31ST AUGUST 2024

		31/8/24	31/8/23
	Notes	Unrestricted fund £	Total funds £
FIXED ASSETS			
Investment property	6	65,475	65,475
CURRENT ASSETS			
Cash at bank		23,710	11,071
CREDITORS			
Amounts falling due within one year	7	(235)	-
NET CURRENT ASSETS		23,475	11,071
TOTAL ASSETS LESS CURRENT LIABILITIES		88,950	76,546
CREDITORS			
Amounts falling due after more than one year	8	(2,550)	(2,550)
NET ASSETS		86,400	73,996
FUNDS	10		
Unrestricted funds		86,400	73,996
TOTAL FUNDS		86,400	73,996

The financial statements were approved by the Board of Trustees and authorised for issue on 29th May 2025 and were signed on its behalf by:

Mr. S Patel - Trustee

The notes on page 0 form part of these financial statements

KATHODRA WELFARE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31/8/24	31/8/23
	£	£
Deposit account interest	-	21
	<u> </u>	<u> </u>

KATHODRA WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024

3. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	31/8/24	31/8/23
	£	£
Project India	14,202	17,400
Support costs	520	340
	<u>14,722</u>	<u>17,740</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2024 nor for the year ended 31st August 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st August 2024 nor for the year ended 31st August 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	18,241
Investment income	21
Total	<u>18,262</u>
EXPENDITURE ON	
Raising funds	17,740
NET INCOME	<u>522</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	73,474
TOTAL FUNDS CARRIED FORWARD	<u>73,996</u>

KATHODRA WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024

6. INVESTMENT PROPERTY

FAIR VALUE

At 1st September 2023
and 31st August 2024

£

65,475

NET BOOK VALUE

At 31st August 2024

65,475

At 31st August 2023

65,475

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31/8/24
£

31/8/23
£

Other creditors

235

-

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31/8/24
£

31/8/23
£

Other creditors

2,550

2,550

9. LOANS

An analysis of the maturity of loans is given below:

31/8/24
£

31/8/23
£

Amounts falling due between two and five years:

Other creditors

1,800

1,800

Deposit - rent

750

750

2,550

2,550

10. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	73,996	12,404	86,400
TOTAL FUNDS	73,996	12,404	86,400

KATHODRA WELFARE TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,126	(14,722)	12,404
TOTAL FUNDS	<u>27,126</u>	<u>(14,722)</u>	<u>12,404</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	73,474	522	73,996
TOTAL FUNDS	<u>73,474</u>	<u>522</u>	<u>73,996</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,262	(17,740)	522
TOTAL FUNDS	<u>18,262</u>	<u>(17,740)</u>	<u>522</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	73,474	12,926	86,400
TOTAL FUNDS	<u>73,474</u>	<u>12,926</u>	<u>86,400</u>

KATHODRA WELFARE TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,388	(32,462)	12,926
	<u>45,388</u>	<u>(32,462)</u>	<u>12,926</u>
TOTAL FUNDS	<u>45,388</u>	<u>(32,462)</u>	<u>12,926</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2024.

KATHODRA WELFARE TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2024

	31/8/24 £	31/8/23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	17,175	9,241
Rent rec'd	9,951	9,000
	<u>27,126</u>	<u>18,241</u>
Investment income		
Deposit account interest	-	21
	<u>27,126</u>	<u>18,262</u>
Total incoming resources		
	<u>27,126</u>	<u>18,262</u>
EXPENDITURE		
Raising donations and legacies		
Project India	14,202	17,400
Support costs		
Governance costs		
Insurance	285	215
Accountancy and legal fees	235	125
	<u>520</u>	<u>340</u>
Total resources expended	<u>14,722</u>	<u>17,740</u>
Net income	<u><u>12,404</u></u>	<u><u>522</u></u>

This page does not form part of the statutory financial statements