

REGISTERED COMPANY NUMBER: 04750979 (England and Wales)
REGISTERED CHARITY NUMBER: 1110163

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2022
FOR**

KENT & MEDWAY BIOLOGICAL RECORDS CENTRE

IBC Accountants
Suite 1, Unit C3, Knights Park Industrial Estate
Knight Road
Rochester
Kent
ME2 2LS

KENT & MEDWAY BIOLOGICAL RECORDS CENTRE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Report of the Trustees	1-4
Independent Examiner's Report	5-6
Statement of Financial Activities	7
Balance Sheet	8-9
Notes to the Financial Statements	10-16
Detailed Statement of Financial Activities	17-18

KENT & MEDWAY BIOLOGICAL RECORDS CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04750979 (England and Wales)

Registered Charity number

1110163

Registered office

Brogdale Farm Office
Brogdale Farm
Brogdale Road

Faversham
Kent
ME13 8XZ

Trustees

Ms T L Bennett
Dr L Davies
Mr G K Robinson
Mr I Tittley
Mrs J Tardivel
Mrs S Thompson
Mr I Ferguson

Company Secretary

Dr L Davies

Independent examiner

A F Keeves
IBC Accountants
Suite 1, Unit C3, Knights Park Industrial Estate
Knight Road
Rochester
Kent
ME2 2LS

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charitable company is governed by its memorandum and articles of association.

Page 1

KENT & MEDWAY BIOLOGICAL RECORDS CENTRE

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Potential new trustees are sought by the chairman and other trustees. Selections are made with a view to ensuring that a broad spread of professional skills are available within the trustee team and that public, private and charitable institutions and recording bodies' interests in the work of the records centre are represented. In particular trustees will be sought from within the steering group.

The trustees retire by rotation on the basis of who have been longest in the office since their last appointment or reappointment, but as between persons who became or were last reappointed trustees on the same day those to retire shall (unless they agree otherwise among themselves) be determined by lot.

If the charitable company at the meeting at which a trustee retires by rotation does not fill the vacancy the retiring trustee shall, if willing to act, be deemed to have been reappointed unless at the meeting it is resolved not to fill the vacancy or unless a resolution for the reappointment of the trustee is put to the meeting and lost.

Organisational structure

The Chief Executive, Hannah Cook, controls the day to day administration under the direction of the trustees.

Risk management

The trustees have assessed the major risks to which the charitable company is exposed and are satisfied that systems are in place to mitigate its exposure to risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Company's objects are

- (1) through the collection and dissemination of records, data or information on the biology, ecology, geology or other aspects of the natural history of the county of Kent, to
 - (a) advance public education in the biology, ecology, geology and other aspects of the natural history of the county of Kent,
 - (b) advance public participation in, and public understanding and enjoyment of, the conservation of the natural environment and wildlife, and
 - (c) advance the sustainable use of the natural environment and wildlife for public benefit; and
- (2) to promote, encourage, organise and carry on study and research for the advancement of knowledge in the natural sciences in Kent.

The mission of the charitable company is to encourage and support recording whilst at the same time making those records collected as widely available as possible.

In accordance with section 17 of the Charities Act 2011, the trustees have had due regard to the guidance published by the Charity Commission on the operation of the requirement that our charitable purpose is for the public benefit.

Page 2

KENT & MEDWAY BIOLOGICAL RECORDS CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Review of activities and future developments

The figures for Kent and Medway Biological Records Centre have, in this financial year, continued to be positive. The income from survey sales was up on last year at £136,326 compared to £134,126 in 20/21 whilst income from grants and service level agreements increased from £34,054 in 2020/21 to £34,161 although this is more a factor of when the SLA payments arrive with us than any real drop in SLA provision. We have once again ended the financial year on a surplus of £30,967 meaning that our free funds currently stand at £289,397, up from £258,430 in 2020/21.

Our data holdings have continued to increase with the current total having this year reached more than 8.5 million individual entries, up from 8 million this time last year. Despite extraordinarily challenging circumstances over the past two years with covid restrictions, The Records Centre staff continue to work on digitising the paper file data held within the filing cabinets of Eric Philp's museum database. These archives hold an estimated 1.5 million individual species records of which approximately half had previously been digitised and made available to the KMBRC or indeed had been digitised by our staff during visits to the Maidstone Museum. A number of our local recording groups including Kent Bat Group, Kent Mammal Group, Kent Botanical Recording Group, Kent Reptile and Amphibian Group and Kent Ornithological Society continue to provide regular updates under data exchange agreements which involve us also sharing any relevant data with them. This, to us, is a vital process as we strongly believe that in order to provide a co-ordinated approach to species protection and conservation in the County, both we and the specialist groups must be working from the same datasets.

We are working on several projects at the moment and in this past financial year have been working with Kent County Council, Bumblebee Conversation Trust, the National Trust as well as the ongoing work with Kent Wildlife Trust on the delivery phase of the Fifth Continent Landscape Partnership project.

Corporate Sponsors

In the past, KMBRC has benefitted from working in partnership with a number of corporate sponsors, including the Environment Agency, Kent Wildlife Trust, Kent County Council and Southern Water, Affinity Water and Dover District Council but over the past few years of economic uncertainty a number of SLA contracts have either been reduced in terms of their funding provision or have been withdrawn altogether. We have, in 2021/22 secured new agreements with all of our existing SLA partners, as well as a brand new partnership with Forestry England and Network Rail.

Volunteering

Whilst we have still continued to have enquiries about volunteering opportunities over the past year we have unfortunately not been able to host anyone due to the ongoing covid restrictions. We sincerely hope that we can welcome some new volunteers into the office in 2022/23 financial year.

Press and Publicity

We continue to receive numerous requests from the media for help and advice on a variety of news topics and stories. A renewed interest in home grown produce is leading to more enquiries about natural pest repellants, composting and making gardens more friendly for wildlife.

Page 3

KENT & MEDWAY BIOLOGICAL RECORDS CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Website and Social Media

The website and Social media presence continue to be a valuable source of information for our end users and we make the effort to ensure that the information held on both is up to date and relevant.

Reserves Policy and Risk Management

The trustees have reviewed the reserves of the charitable company and have established a policy under which the free reserves held should be between three and four months of resources expended, that is between £33,000 and £44,000. This provides working capital and would enable the charitable company to continue operations in the event of a significant drop in funding long enough to reduce or cease its activities in an orderly manner. At 31st March 2022 the free funds amounted to £289,397 as compared to £258,430 on the same date in 2021.

The trustees have assessed the major risks to which the charitable company is exposed and continue to monitor the steps KMBRC takes, in order to satisfy themselves that systems are in place to mitigate its exposure to risks. There have been no incidents relating to security of our property or systems in the financial year. This report has been prepared in accordance with the statement of Recommended Practice Accounting and Reporting by Charities (revised 2005) and in accordance with the special provisions contained in Part 15 of the Companies Act 2006 relating to small companies.

For and on behalf of the trustees
Teresa Bennett

Chairman
Date

KENT & MEDWAY BIOLOGICAL RECORDS CENTRE

Independent examiner's report For the year ended 31 March 2022

Independent examiner's report to the trustees of Kent & Medway Biological Records Centre

I report on the financial statements of the company for the year ended 31 March 2022 which are set out on pages 7 to 18.

This report is made solely to the company's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- . examine the financial statements under section 145 of the Act;
- . follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Act; and
- . state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

KENT & MEDWAY BIOLOGICAL RECORDS CENTRE

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- . to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - . To prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached

Signed

Dated:

A.F. Keeves,
IBC Accountants,
Suite 1, Unit C3, Knights Park Industrial Estate,
Knight Road,
Rochester,
Kent,
ME2 2LS.

Page 6

KENT & MEDWAY BIOLOGICAL RECORDS CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Notes				
INCOMING RESOURCES				
Incoming resources from				
Generated funds				

Voluntary income	2	34161	-	34161	34054
Investment income	3	8	-	8	90
Incoming resources from Charitable activities	4				
Records		136326	-		136326
		134126			
Other incoming resources		<u>-</u>	-	<u>-</u>	
Total incoming resources		170495	-	170495	
		168270			
RESOURCES EXPENDED					
Charitable activities	5				
Records		137663	-	137663	
		120117			
Governance costs	7	1865	-	1865	1911
Total resources expended		<u>139528</u>	-	<u>139528</u>	
		122028			
NET INCOMING RESOURCES		30967	-		30967
		46242			
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>258430</u>		<u>258430</u>	<u>212188</u>
TOTAL FUNDS CARRIED FORWARD		<u>289397</u>		<u>289397</u>	<u>258430</u>

The notes form part of these financial statements

Page 7

KENT & MEDWAY BIOLOGICAL RECORDS CENTRE

BALANCE SHEET AT 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	320	-	320	1289
CURRENT ASSETS					
Debtors	12	50167	-	50167	34050
Cash at bank		247831	-	247831	
		<u> </u>		<u> </u>	<u> </u>

266695		297998	-	297998
CREDITORS				
Amounts falling due within one year	13	8921	-	8921
9554				
NET CURRENT ASSETS		<u>289077</u>	-	<u>289077</u> <u>257141</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>289397</u>	-	<u>289397</u> <u>258430</u>
NET ASSETS		<u>289397</u>	-	<u>289397</u> <u>258430</u>
FUNDS	15			
Unrestricted funds		289397	-	289397 258430
TOTAL FUNDS		<u>289397</u>	-	<u>289397</u> <u>258430</u>

KENT & MEDWAY BIOLOGICAL RECORDS CENTRE

BALANCE SHEET - CONTINUED AT 31 MARCH 2022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on _____ and were signed on its behalf by:

The notes form part of these financial statements

Page 9

KENT & MEDWAY BIOLOGICAL RECORDS CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with the Companies Act, the Statement of Recommended Practice – Accounting and Reporting by Charities (revised 2005), the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with applicable accounting standards.

Comparative figures are for the year ended 31 March 2021.

Accounting convention

The accounts have been prepared under the historic cost convention.

Incoming resources

Investment income

Interest on bank deposits is taken into account on an accruals basis.

Donations

Donations are credited in the period in which they are received.

Donated goods

Gifts of new goods are valued for purposes of the accounts at the cost to the donor, where this is known. Gifts of other goods are valued at the estimated current purchase price.

Grants

Grants are recognised when the conditions for receipt have been complied with.

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Governance costs

Governance costs are those associated with the governing of the charitable company not relating to fundraising, charitable activities or day to day management.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 25% on cost

Tangible fixed assets are stated at cost less depreciation. Fixed assets costing less than £250 are not capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Page 10

KENT & MEDWAY BIOLOGICAL RECORDS CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company contributes to various defined contribution pension schemes covering all of its employees. The assets of the schemes are held separately from those of the charitable company in independently administered funds. The pension cost charge represents contributions payable by the charitable company to the funds.

2. VOLUNTARY INCOME

	2022	2021
	£	£
Donations	2100	2000
Kent County Council	10000	10000
Southern Water	-	4039
Environment Agency	12647	12647
Kent Wildlife Trust	8314	5088
Natural England	-	280
Kent Field Club	-	-
Miscellaneous	<u>1100</u>	<u>-</u>
	<u>34161</u>	<u>34054</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>8</u>	<u>90</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Sales survey	Records	<u>136326</u>	<u>134126</u>

KENT & MEDWAY BIOLOGICAL RECORDS CENTRE**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022****5. CHARITABLE ACTIVITIES COSTS**

	£	Support costs (See note 6) £
Records - Year ended 31 March 2022		<u>137663</u>

6. SUPPORT COSTS

	Staff £	Property £	Computer £	Other £	Totals £
Records	<u>110054</u>	<u>18867</u>	<u>3895</u>	<u>4847</u>	<u>137663</u>

Support costs, included in the above are as follows:

Staff

	2022		2021
	£		£
Salaries	97703		86337
Social Security		5822	4177
Pensions	4136		4683
Miscellaneous expenses	-		224
Other staff costs	-		-
Travel and subsistence		2353	992
Staff training	40		30
	<u>110054</u>		<u>96443</u>

Property

	2022		2021
	£		£
Light and heat		1006	786
Rent and service charges	17487		14547
Maintenance	154		148
Cleaning	220		200
	<u>18867</u>		<u>15681</u>

KENT & MEDWAY BIOLOGICAL RECORDS CENTRE**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2022

6. SUPPORT COSTS - continued

Computer		2022		2021
		£		£
Software licences		1421		864
Other computer costs			1186	1072
Depreciation of tangible fixed assets	1800		1288	
		3895		3736
Other		2022		2021
		£		£
Insurance		529		505
Telephone		709		991
Postage and stationery			451	176
General expenses (Book-keeping & Payroll)			825	1006
Bank charges		145		106
Professional fees		535		35
Subscriptions		909		-
Miscellaneous		744		1438
		4847		4257

7. GOVERNANCE COSTS

	2022	2021
	£	£
Accountancy	1865	1911

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging:

	2022	2021
	£	£
Depreciation - owned assets	1288	1800

KENT & MEDWAY BIOLOGICAL RECORDS CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10. STAFF COSTS

	2022 £	2021 £
Wages and salaries	97703	86337
Social security costs	5822	4177
Other pension costs	4136	4683
	<u>107661</u>	<u>95197</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	3	4

There were no employees who received emoluments of £60,000 or more.

11. TANGIBLE FIXED ASSETS

	Office Furniture £	Computer equipment £	Totals £
COST			
At 1 April 2021	-	7912	7912
Additions	319	-	319
Scrapped	-	3000	3000
Cost at 31 March 2022	<u>319</u>	<u>4912</u>	<u>5231</u>
DEPRECIATION			
At 1 April 2021	-	6623	6623
Charge for year	-	1288	1288
Scrapped	-	3000	3000
Depreciation At 31 March 2022	<u>-</u>	<u>4911</u>	<u>4911</u>
NET BOOK VALUE			
At 31 March 2022	<u>319</u>	<u>1</u>	<u>320</u>
At 31 March 2021	<u>-</u>	<u>3089</u>	<u>3089</u>

Page 14

KENT & MEDWAY BIOLOGICAL RECORDS CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	42365	26134
Other debtors	7802	7916
	<u>50167</u>	<u>34050</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	572	82

VAT	6224	6379
Pension scheme	-	-
Accrued expenses	2125	1850
Sundry Creditors	-	1243
	<u>8921</u>	<u>9554</u>

14. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	2022 £	2021 £
Within one year	15625	13000
	<u>15625</u>	<u>13000</u>

Page 15

KENT & MEDWAY BIOLOGICAL RECORDS CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

15. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	247930	30967	-	278897
Redundancy reserve	9500	-	-	9500
Fixed asset reserve fund	1000	-	-	1000
	<u>258430</u>	<u>30967</u>	<u>-</u>	<u>289397</u>
TOTAL FUNDS	258430	30967	-	289397

Net movement in funds, included in the above are as follows:

Movement	Incoming resources £	Resources expended £	in funds £
Unrestricted funds			
General fund	170495	139528	30967

TOTAL FUNDS

The redundancy reserve fund has been set up to identify those funds which would be required to meet the charitable company's statutory redundancy obligations in the event of it ceasing operation.

The fixed asset reserve has been set up to assist in identifying those funds which are not free funds and represents the net book value of tangible fixed assets less the related loan finance.

16. RELATED PARTY DISCLOSURES

None.

Page 16

KENT & MEDWAY BIOLOGICAL RECORDS CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME RESOURCES		
Voluntary income		
Donations	2100	2000
Kent County Council	10000	10000
Southern Water	-	4039
Environment Agency	12647	12647
Kent Wildlife Trust	8314	5088
Natural England	-	280
Kent Field Club	-	-
Miscellaneous	1100	-
	<u>34161</u>	<u>34054</u>
Investment income		
Deposit account interest	8	90
Incoming resources from charitable activities		
Sales surveys	136326	134126
Other incoming resources		
Other	-	-
Total incoming resources	<u>170495</u>	<u>168270</u>
RESOURCES EXPENDED		
Governance costs		
Accountancy	<u>1865</u>	<u>1911</u>
Support costs		

Staff				
Salaries	97703		86337	
Social Security		5822		4177
Pensions	4136		4683	
Miscellaneous expenses	-		224	
Other staff costs	-		-	
Travel and subsistence		2353		992
Staff training	40		30	
	<u>110054</u>		<u>96443</u>	

This page does not form part of the statutory financial statements

Page 17

KENT & MEDWAY BIOLOGICAL RECORDS CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022		2021	
	£		£	
Property				
Light and heat		1006		786
Rent and service charges	17487		14547	
Maintenance	154		148	
Cleaning	<u>220</u>		<u>200</u>	
	<u>18867</u>		<u>15681</u>	
Computer				
Software licences	1421		864	
Other computer costs		1186		1072
Computer equipment	-		-	
Computer equipment depreciation	1288		1800	
	<u>3895</u>		<u>3736</u>	
Other				
Insurance	529		505	
Telephone	709		991	
Postage and stationery		451		176
General expenses (Book Keeping & Payroll)		825		1006
Bank charges	145		106	
Professional fees	535		35	
Subscriptions	909		-	
Miscellaneous	744		1438	
	<u>4847</u>		<u>4257</u>	
Total resources expended	<u>139528</u>		<u>122028</u>	
Net Income	<u>30967</u>		<u>46242</u>	

This page does not form part of the statutory financial statements

