

Company Registration No. 04707548 (England and Wales)

**ADVOCACY SERVICES NORTH EAST WALES LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**



# ADVOCACY SERVICES NORTH EAST WALES LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Ms. C L Atkins Ms. C Lloyd-Williams Mr. M Webster Mr. M McIntosh Ms. M Hayes Mrs. J C Lambert Mr. P R Wynne Mrs A Knight	(Appointed 29 June 2022)
<b>Secretary</b>	Mr C Vick	
<b>Charity number</b>	1110143	
<b>Company number</b>	04707548	
<b>Registered office</b>	42 High Street Mold Clwyd United Kingdom CH7 1BH	
<b>Independent examiner</b>	Azets Audit Services Brynford House 21 Brynford Street Holywell Flintshire United Kingdom CH8 7RD	

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# ADVOCACY SERVICES NORTH EAST WALES LTD

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# **ADVOCACY SERVICES NORTH EAST WALES LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

#### **Objectives and aims**

The charity's objectives are the relief of persons with mental health problems in North East Wales by providing information, advocacy and support in such ways as appropriate, in order to enable persons with mental health problems to obtain his or her full rights and privileges as citizens.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

#### **Charitable activities**

We have continued to provide the statutory IMHA and IMCA service in partnership with two other mental health advocacy providers working across North Wales, under these contracts ASNEW cover the counties of Flintshire and Wrexham. We continue to provide community advocacy in Flintshire funded by both Flintshire County Council and BCUHB and in Wrexham funded solely by BCUHB. We also provide the Self Advocacy for Empowerment range of courses and opportunities in Flintshire funded by Flintshire County Council and Conwy which is funded by Conwy County Borough Council.

The total number of cases the charity worked with in this financial year was 2,994.

### **Financial review**

#### **Principal funding sources**

Principal funding sources for Advocacy Services North East Wales includes the following:

Flintshire County Council: IPA, Adult Services, Older People's Service and younger people with dementia and people with physical disability and sensory impairment - funding received for advocacy hours, a training post and to contribute to the running costs of the service.

Betsi Cadwaladr University Health Board - funding for advocacy hours, management, and to contribute to the running costs of the service in Flintshire and Wrexham.

Welsh Assembly Government via BCUHB via Unllys as lead agent for the North Wales Independent Mental Health Advocacy (IMHA) Service and the North Wales IMCA service- for the provision of the statutory IMHA and IMCA services in Flintshire and Wrexham.



# ADVOCACY SERVICES NORTH EAST WALES LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### Reserves policy

The charity recognises and accepts its responsibilities as a charity, limited company and employer to protect the financial viability and continuation of the organisation. In accordance with good practice (eg. Charity Commission and NCVO recommendations) it is agreed that monies are allocated towards a reserve. The purpose of maintaining adequate reserves is:

to ensure cash flow (eg. cover delays in revenue funding)

to cover unforeseen circumstances.

to provide the opportunity to attract/identify alternative funding should existing funds be subject to cutbacks.

to ensure that should funding cease, the organisation would be able to fulfil all of its financial and legal obligations when wound up.

The board will review the level of the reserves annually. Unless and until otherwise agreed, the organisation will to endeavour maintain a minimum reserve equivalent to the current three months running costs of the organisation, and endeavour to increase this amount to the equivalent of six months running costs.

The trustees have reviewed their reserves policy and as at 1 April 2020 the brought forward balance on the designated reserve was £85,000; £60,000 relating to staff redundancy and £25,000 provision to cover potential costs of working under pandemic. Further information can be found in note 14 to the financial statements.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity plans to continue the activities outlined above into the foreseeable future, subject to satisfactory funding arrangements.

### Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a company limited by guarantee and governed by its Memorandum and Articles of Association. The company number of the charity is 04707548.

The charity is registered with the Charity Commission and its Charity number is 1110143.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms. M Hayes (Resigned 21 March 2022)

Ms. C L Atkins

Ms. C Lloyd-Williams

Mr. M Webster

Mr. M McIntosh

Mr. P R Wynne (Resigned 28 June 2021)

Ms. M Hayes

Mrs. J C Lambert

Mr. P R Wynne

Mrs A Knight (Appointed 29 June 2022)

# **ADVOCACY SERVICES NORTH EAST WALES LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** ***FOR THE YEAR ENDED 31 MARCH 2022***

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New trustees are identified through word of mouth and personal or business connections. They then attend a meeting as an observer. If they are agreeable to join the board and they are approved by the existing trustees, then they are invited to be a new trustee.

Advocacy Services North East Wales is managed by a board of trustees and the day to day running of the organisation is delegated to the Service Director.

Due to the nature of the charity's operations and the composition of the board of trustees it is inevitable that transactions will take place with the organisations in which a member may have an interest. All transactions involving organisations in which a trustee may have an interest are conducted at arm 's length.

The charity has a policy that all trustees must declare an interest if a related party transaction occurs.

The trustees' report was approved by the Board of Trustees.



**Ms. C L Atkins**

Trustee

Dated: 8 August 2022

# ADVOCACY SERVICES NORTH EAST WALES LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ADVOCACY SERVICES NORTH EAST WALES LTD

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I report to the trustees on my examination of the financial statements of Advocacy Services North East Wales Ltd (the charity) for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, FCCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
Melanie Langton-Davies, ACA, FCCA  
Azets Audit Services

Brynford House  
21 Brynford Street  
Holywell  
Flintshire  
CH8 7RD  
United Kingdom

Dated: 8 August 2022



# ADVOCACY SERVICES NORTH EAST WALES LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<b>Income and endowments from:</b>							
Donations and grants	3	258,161	177,156	435,317	224,163	177,258	401,421
Charitable activities	4	119,757	-	119,757	105,535	-	105,535
Investments	5	55	3	58	561	-	561
Other income	6	106	83	189	3,996	-	3,996
<b>Total income</b>		<b>378,079</b>	<b>177,242</b>	<b>555,321</b>	<b>334,255</b>	<b>177,258</b>	<b>511,513</b>
<b>Expenditure on:</b>							
Charitable activities	7	373,084	163,463	536,547	358,337	154,467	512,804
<b>Net incoming/ (outgoing) resources before transfers</b>		<b>4,995</b>	<b>13,779</b>	<b>18,774</b>	<b>(24,082)</b>	<b>22,791</b>	<b>(1,291)</b>
Gross transfers between funds		13,765	(13,765)	-	28,868	(28,868)	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>18,760</b>	<b>14</b>	<b>18,774</b>	<b>4,786</b>	<b>(6,077)</b>	<b>(1,291)</b>
Fund balances at 1 April 2021		138,251	742	138,993	133,465	6,819	140,284
<b>Fund balances at 31 March 2022</b>		<b>157,011</b>	<b>756</b>	<b>157,767</b>	<b>138,251</b>	<b>742</b>	<b>138,993</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# ADVOCACY SERVICES NORTH EAST WALES LTD

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Debtors	10	7,125		6,597	
Cash at bank and in hand		152,490		133,932	
		<u>159,615</u>		<u>140,529</u>	
<b>Creditors: amounts falling due within one year</b>	11	(1,848)		(1,536)	
Net current assets			<u>157,767</u>		<u>138,993</u>
<b>Income funds</b>					
Restricted funds	12		756		742
<u>Unrestricted funds</u>					
Designated funds	13	85,000		87,597	
General unrestricted funds		<u>72,011</u>		<u>50,654</u>	
			<u>157,011</u>		<u>138,251</u>
			<u>157,767</u>		<u>138,993</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 8 August 2022



Ms. C L Atkins  
Trustee

Ms. C Lloyd-Williams  
Trustee

Company Registration No. 04707548

# ADVOCACY SERVICES NORTH EAST WALES LTD

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	16		18,500		(72,467)
<b>Investing activities</b>					
Investment income received		58		561	
<b>Net cash generated from investing activities</b>			58		561
<b>Net cash used in financing activities</b>			-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			18,558		(71,906)
Cash and cash equivalents at beginning of year			133,932		205,838
<b>Cash and cash equivalents at end of year</b>			152,490		133,932

# ADVOCACY SERVICES NORTH EAST WALES LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

#### Charity information

Advocacy Services North East Wales Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 42 High Street, Mold, Clwyd, CH7 1BH, United Kingdom.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# ADVOCACY SERVICES NORTH EAST WALES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities include the expenditure of grant disbursements and the running costs of the charity. Grants payable are payments to third parties in the furtherance of the charitable objectives of the charity. They are accounted for when the recipient has a reasonable expectation that they will receive the grant and the trustees have agreed to pay the grant; conditions will be applied to some grants payable while other grants payable will be payable without conditions.

Provision is made for any grant money potentially repayable to the funding body as a result of an underspend in the period of the grant.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on cost
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# ADVOCACY SERVICES NORTH EAST WALES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and grants

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	49	13	62	58	-	58
Grants received	258,112	177,143	435,255	224,105	177,258	401,363
	<u>258,161</u>	<u>177,156</u>	<u>435,317</u>	<u>224,163</u>	<u>177,258</u>	<u>401,421</u>

### 4 Charitable activities

	General fund	RPR service	Total	General fund	RPR service	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Services provided under contract	-	51,735	51,735	-	63,275	63,275
Performance related grants	-	25,000	25,000	-	25,000	25,000
Training income	43,022	-	43,022	17,260	-	17,260
	<u>43,022</u>	<u>76,735</u>	<u>119,757</u>	<u>17,260</u>	<u>88,275</u>	<u>105,535</u>
<b>Performance related grants</b>						
Flintshire County Council - Relevant Person Representative	-	25,000	25,000	-	25,000	25,000
	<u>-</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>	<u>25,000</u>	<u>25,000</u>

# ADVOCACY SERVICES NORTH EAST WALES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022 £	2022 £	2022 £	2021 £
Bank deposit interest	55	3	58	561

### 6 Other income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022 £	2022 £	2022 £	2021 £
Refunds	106	83	189	3,996

# ADVOCACY SERVICES NORTH EAST WALES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 7 Charitable activities

	GeneralRPR service fund		Total 2022	GeneralRPR service fund		Total 2021
	2022	2022		2021	2021	
	£	£	£	£	£	£
Staff costs	385,593	78,128	463,721	372,331	70,222	442,553
Insurance	4,315	-	4,315	4,044	-	4,044
Telephone charges	343	-	343	317	-	317
Postage and stationery	7,163	345	7,508	4,377	280	4,657
Travel costs	11,024	4,112	15,136	1,507	100	1,607
Marketing	-	-	-	1,065	-	1,065
Learning and development	1,532	-	1,532	911	905	1,816
Resources and publications	114	136	250	102	379	481
Renewals and repairs	596	1,066	1,662	-	-	-
Rent	9,177	-	9,177	9,177	-	9,177
Management and adminsitration	3,484	-	3,484	3,899	3,729	7,628
Recruitment	206	1,073	1,279	181	39	220
QPM and monitoring	1,299	-	1,299	299	-	299
Covid 19	107	-	107	2,570	-	2,570
IT costs	22,296	838	23,134	26,723	7,242	33,965
Other charitable expenditure	3,063	537	3,600	2,405	-	2,405
	<u>450,312</u>	<u>86,235</u>	<u>536,547</u>	<u>429,908</u>	<u>82,896</u>	<u>512,804</u>
	<u>450,312</u>	<u>86,235</u>	<u>536,547</u>	<u>429,908</u>	<u>82,896</u>	<u>512,804</u>
<b>Analysis by fund</b>						
Unrestricted funds	286,849	86,235	373,084	275,441	82,896	358,337
Restricted funds	163,463	-	163,463	154,467	-	154,467
	<u>450,312</u>	<u>86,235</u>	<u>536,547</u>	<u>429,908</u>	<u>82,896</u>	<u>512,804</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### Trustees' expenses

During the year to 31 March 2022 Trustees received expenses of £nil, during the previous year to 31 March 2021 this amount was £54.

# ADVOCACY SERVICES NORTH EAST WALES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Full-time	13	13
Part-time	5	5
Total	18	18

### Employment costs

	2022 £	2021 £
Wages and salaries	443,966	424,430
Other pension costs	19,755	18,123
	463,721	442,553

There were no employees whose annual remuneration was £60,000 or more.

### 10 Debtors

Amounts falling due within one year:	2022 £	2021 £
Trade debtors	7,125	4,603
Prepayments and accrued income	-	1,994
	7,125	6,597

### 11 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,848	1,536



## ADVOCACY SERVICES NORTH EAST WALES LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

#### 12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 March 2022
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
IMHA Partnership	-	134,530	(108,911)	(25,619)	-	133,760	(121,397)	(12,363)	-
IMCA Partnership	-	42,728	(39,479)	(3,249)	-	43,468	(42,066)	(1,402)	-
JRMF Partnership	742	-	-	-	742	14	-	-	756
Gwynt y Mor Community Fund	6,077	-	(6,077)	-	-	-	-	-	-
	<u>6,819</u>	<u>177,258</u>	<u>(154,467)</u>	<u>(28,868)</u>	<u>742</u>	<u>177,242</u>	<u>(163,463)</u>	<u>(13,765)</u>	<u>756</u>

## ADVOCACY SERVICES NORTH EAST WALES LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

#### 13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 March 2022
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
Designated fund	43,000	-	-	42,000	85,000	-	-	-	85,000
Relevant Person Representative service	2,597	88,275	(82,896)	(5,379)	2,597	74,215	(86,235)	9,423	-
	<u>45,597</u>	<u>88,275</u>	<u>(82,896)</u>	<u>36,621</u>	<u>87,597</u>	<u>74,215</u>	<u>(86,235)</u>	<u>9,423</u>	<u>85,000</u>

#### Unrestricted Funds

The designated unrestricted fund is to provide for contingent liabilities which would arise should funding support be withdrawn and ASNEW be required to be wound up, relating to staff redundancy costs. The Board have calculated that such costs would amount to £60,000, and therefore wish to provide £60,000.

The designated unrestricted fund also includes £25,000 to cover the potential cost of working under pandemic restrictions.

This will be reviewed each year.



# ADVOCACY SERVICES NORTH EAST WALES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Current assets/ (liabilities)	157,011	756	157,767	138,251	742	138,993
	<u>157,011</u>	<u>756</u>	<u>157,767</u>	<u>138,251</u>	<u>742</u>	<u>138,993</u>

### 15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

### 16 Cash generated from operations

	2022 £	2021 £
Surplus/(deficit) for the year	18,774	(1,291)
Adjustments for:		
Investment income recognised in statement of financial activities	(58)	(561)
Movements in working capital:		
(Increase)/decrease in debtors	(528)	817
Increase in creditors	312	96
(Decrease) in deferred income	-	(71,528)
<b>Cash generated from/(absorbed by) operations</b>	<u>18,500</u>	<u>(72,467)</u>