

KENYAN CHILDREN'S PROJECT
FINANCIAL STATEMENTS
FOR
30 APRIL 2023

Company Number 5436164
Charity Number 1110102

FINANSURE LIMITED

2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

KENYAN CHILDREN'S PROJECT

FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2023

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KENYAN CHILDREN'S PROJECT

CHARITY INFORMATION

Governing document	Memorandum and Articles of Association incorporated 26 April 2005.
The board of trustees	Samuel Nudds Mark Cavell (Resigned 12 December 2023) Brandon Stiver Stuart Glassborow (Resigned 9 November 2022) Adam May (Resigned 1 June 2023) Andrew Ball (Appointed 1 October 2023) Rebecca Patterson (Appointed 1 October 2023)
Registered office	Unit 4d Office 2 Eleven Mile Lane Suton NR18 9JL
Independent Examiner	Jonathan Buckley 47 Remington Road, Sheffield, S5 9AD.
Bankers	HSBC Bank plc 36 Market Street Fakenham Norfolk NR21 9EX

KENYAN CHILDREN'S PROJECT

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 APRIL 2023

On behalf of everyone at the Kenyan Children's Project (the "Company"), the Trustees present their report and financial statements for the financial year ending 30 April 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (effective January 2019)" in preparing the annual report and financial statements of the charity.

General Information

The Kenyan Children's Project is a charitable company limited by guarantee, registered in England and Wales with Companies House (number 5436164) and Charity Commission (number 1110102).

Principal Activities

The principal activity of the Company continues to be that of a holding company.

Address of Charity & Registered Office

The Kenyan Children's Project,
Unit 4d
Office 2
Eleven Mile Lane
Suton
NR18 9JL

Email: info@thekcp.org
Website: www.thekcp.org

UK registered charity number: 1110102

Independent Examiner

Jonathan Buckley was appointed Independent Examiner to the Company and, in accordance with section 485 of the Companies Act 2006, he was appointed by the board of trustees at the EGM on 14th November 2023.

Trustees

New trustees are appointed by the board of trustees in accordance with the Articles of Association. The trustees are also the members and in the event of the company being wound up they are required to contribute an amount not exceeding £1.

The Articles of Association require that there be a minimum of three trustees (no maximum).

KENYAN CHILDREN'S PROJECT

TRUSTEES' ANNUAL REPORT

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Trustees (also the directors for Company Law) who held office during the year were as follows:

1. Samuel Nudds, Trustee
2. Mark Cavell, Trustee
3. Brandon Stiver, Trustee
4. Stuart Glassborow, Trustee (Resigned November 2022)
5. Adam May, Trustee

CHAIRMAN'S STATEMENT

As we approach the close of another remarkable year, it is with immense gratitude and pride that I extend my heartfelt appreciation to the entire Kenyan Children's Project family. The unwavering dedication and commitment demonstrated by our teams in the United Kingdom and Kenya, coupled with the incredible support from our generous and loyal supporters, have truly made a profound impact on the lives of vulnerable children in Kenya.

The heart of KCP lies in its people, and our teams both in the UK and Kenya have exemplified the spirit of compassion, resilience, and innovation in the face of challenges. Your tireless efforts have ensured that our services continue to provide protection and essential routes back home for children experiencing displacement and separation from their families. Your compassion has become a beacon of hope for those who need it most, and for that, I extend my deepest gratitude.

Behind the scenes, our CEO has been a pillar of strength and leadership. In a year marked by significant changes at the board level, our CEO has demonstrated impeccable resilience and exceptional leadership. Her dedication to completing and navigating the organisation through crucial succession planning and implementing vital enhancements to governance and operations has strengthened our foundations, ensuring we can better serve those who rely on our support. This commitment to transparency, efficiency, and strategic planning positions us as a healthier organisation and ensures the long-term sustainability and effectiveness of our charitable endeavours.

As we continue to navigate the challenges inherent in our mission, it is heartening to see the positive impact we are having on the ground. We celebrate the achievements made possible by our collaborative efforts. The stories of children finding protection, reuniting with their families, and rebuilding their lives are a testament to the meaningful work we do. Together, we are creating a brighter future for those who have experienced displacement and separation. However, let us also acknowledge that there is still much work to be done. Together, as a united force, we can build on the foundation we've laid and we look forward to the opportunities and challenges that lie ahead. Together, as a united and passionate team, we will continue to make a positive impact on the lives of vulnerable children, leaving an indelible mark on their futures.

KENYAN CHILDREN'S PROJECT

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 APRIL 2023

In conclusion, I want to thank each and every member of the Kenyan Children's Project family—our team, our supporters, my fellow Board of Trustees and our CEO—for your dedication, hard work, and passion. Together, we are making a profound difference in the lives of vulnerable children in Kenya, offering them protection, hope, and a path back home.

With gratitude,

Andrew Ball
Chairman

SUMMARY OF THE ORGANISATION'S PURPOSE & ACTIVITIES

The objectives of the charity, as laid down in the Memorandum and Articles of Association, are:

- to relieve poverty and advance education for the benefit of children in Western Kenya.

Public Benefit

The charity trustees have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

We have regard to both the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. The trustees always ensure that the activities we undertake are in line with our charitable objects and aims. Our ambitious aim is to eradicate poverty in the areas where we work.

Organisation

The trustees met eight times throughout the year to oversee the work of the charity. The trustees have the power to invest the resources of the organisation in such assets as they see fit.

KCP has consistently thrived on the valuable contributions of individuals residing both nationally and internationally. The prevalence of virtual meetings is a result of their regularity and the participation of a Trustee residing outside the UK. These virtual gatherings have proven to be highly efficient, fostering increased board diversification and heightened engagement.

Related Parties

KCP works exclusively with CTP-K, a Kenyan based NGO, 'Children's Transformation Project - Kenya.' KCP is CTP-K's sole funding body and both organisations were founded to work together through joint partnership. CTP-K focuses on four key areas: preventing harm to children, rescuing child victims, restoring lives and reforming care. There are no directors in common.

KENYAN CHILDREN'S PROJECT
TRUSTEES' ANNUAL REPORT *(CONTINUED)*
YEAR ENDED 30 APRIL 2023

The total funds transferred to the Children's Transformation Project – Kenya in the year was £144,543 (2022: Nil).

Mission

We are an international partnership protecting children in families and enacting community change.

Vision

To see every child growing up in a safe and loving family.

Values

1. We act from compassion, with passion
2. We care to do the right thing, leading with integrity
3. We are committed to collaborate for excellence

ACHIEVEMENTS & PERFORMANCE

Since 2005, our organisation has spearheaded initiatives aimed at establishing enduring pathways for vulnerable children and orphans to return to secure family environments. We remain at the forefront of transforming caregiving practices in Western Kenya. Through collaborative efforts, we champion the safeguarding of children and their fundamental right to access robust and secure family structures. It is within the embrace of safe and nurturing environments that children can truly flourish.

Kenyan Children's Project advocates on a global scale for enhanced child protection and the promotion of family-based care. Our commitment extends to providing ongoing services dedicated to upholding the rights of separated and displaced children in Kenya.

In partnership with our Implementing Partner CTP-K, we are proud to highlight the accomplishments of 2022, during which we achieved:

1. Prevention

We prevented trauma and the breakdown of families by targeting services to the truly vulnerable and disadvantaged within the community. Before a crisis, or when a crisis occurs, we reach at-risk children as early as possible. We believe prevention is better than cure! We facilitated and led 181+ outreach programmes:

- 87 Street-contact sessions
- 42 Remand workshops
- 52 Salvation Army workshops
- 600+ family visits

2. Rescue

We intervened to safeguard child victims, extricating them from imminent danger and precarious circumstances in collaboration with local government and law enforcement. Our efforts extend to offering a secure environment for them to undergo prompt health

KENYAN CHILDREN'S PROJECT
TRUSTEES' ANNUAL REPORT (CONTINUED)
YEAR ENDED 30 APRIL 2023

assessments, trauma-informed care, and exploring family-oriented resolutions aimed at shielding them from additional harm.

- Four children were saved from imminent danger and life-threatening circumstances in collaboration with local authorities, ensuring their safety and offering them a promising future.

The cumulative total of rescued children to date stands at 288.

3. Restore

We have worked to restore lives and reunite families by locating family members and aiding children in their reunification and reintegration processes. Our comprehensive victim support services encompass counselling, therapy, and mentorship. We extend assistance in parenting, life skills, and livelihood training, aspiring to empower each family to establish a secure and nurturing environment for their children in the long run. These endeavours are dedicated to breaking the cycles of poverty and mending fractured family relationships. Our concentrated efforts are directed towards enhancing the emotional, psychological, and spiritual well-being of both children and families, recognising the imperative for substantial trauma recovery support.

- 722 counselling sessions were provided to children in vulnerable situations
- 42 families were supported through family therapy
- 3 children were supported through legal proceedings against their abusers.

We accomplished the successful reunification of 18 children with their families and sensitively transitioned them into our care-leaver programme. Simultaneously, we continued to offer steadfast support to the 193 children already part of the programme.

Among the 18 reintegrated children:

- 1 child was placed with a loving adoptive family
- 1 child entered a nurturing foster care arrangement
- 4 children were reunited with their biological parents
- 12 children were reunited with other biological family members.

A total of 295 children have been reunited with their families since 2014.

4. Reform

We firmly advocate for the necessity of care reform and its attainability. Our commitment lies in supporting the realisation and execution of Kenya's Care Reform Strategy for Children. Genuine transformation comes to fruition when families and communities collaborate. We assist each family in formulating a personalised plan to guide them from moments of crisis to a path of freedom.

- Last year, our services were directly utilised by 464 families, with over 600 family visits recorded.

KENYAN CHILDREN'S PROJECT
TRUSTEES' ANNUAL REPORT *(CONTINUED)*
YEAR ENDED 30 APRIL 2023

- Additionally, we provided educational sponsorship to 86 care leavers, supporting 71 children in primary education, 9 in secondary education, 4 in vocational training, and 2 in university education.
- Our team is enthusiastic about witnessing the development of public policy focused on reforming the nation's institutional care system. We persist in improving our services and strategies to eliminate the necessity for residential components, aiming to transition entirely to a family-based and outpatient-style model.

FINANCIAL REVIEW OF 2023

The SOFA can be viewed on page 6 which sets out the income and expenditure for the year.

Total incoming resources for the year were £230,201 (2022 - £124,253), an 85% increase on the previous year. The charity's principal source of income is donations received £222,487 (2022 - £117,483).

Total expenditure for the year was £255,986 (2022 - £87,071), a significant increase mainly due to no grants being sent to Kenya in the previous year. The main areas of expenditure were grants to Kenya £144,543 and salaries £36,686.

In recent years, a significant portion of project funding has been directed towards the development of a new site, Imani, for CTP-K. This allocation is in addition to the regular monthly grants that support operational costs.

The year 2022 marks a phase of ongoing organisational enhancement, focusing on completing the construction project and inaugurating the new site. While the mission remains unchanged, the location is different, and our commitment to refining our approach persists. We are dedicated to advancing our systems further and communicating the transformative impact of our services in Kenya.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Strategic Planning

Overview of Strategic Plan for 2020-2023

We are at the end of our final year of our three-year strategic plan (2020-2023), our commitment to lasting change and building resilience remains unwavering. The achievements and lessons learned during this period provide a strong foundation for the next phase of our organisational journey.

Strategy Recap:

Our overarching aim is to maximise impact and ensure the sustainability of all our endeavours. In alignment with our vision for transformative change, we continue to channel our efforts towards three key goals identified in the current strategic plan.

KENYAN CHILDREN'S PROJECT
TRUSTEES' ANNUAL REPORT *(CONTINUED)*
YEAR ENDED 30 APRIL 2023

Strategic Goals:

Goal #1: Restoring Families

Building on the momentum of the past years, our focus on restoring families is pivotal. This goal encompasses initiatives aimed at providing support, fostering connections, and implementing interventions that contribute to the well-being and cohesion of families in need. As we enter the final year, we will refine and amplify our strategies to ensure a lasting positive impact on the lives of those we serve.

Goal #2: Raising Our Profile

Elevating our organisational visibility and influence remains paramount. In the coming year, we will strategically position ourselves in the public eye, leveraging various communication channels and partnerships to amplify our message. The objective is not only to increase awareness of our mission but also to cultivate a broader network of support and collaboration.

Goal #3: Resourcing the Organisation

To sustain our impact, adequate resources are essential. In the upcoming year, we will intensify efforts to diversify and strengthen our resource base. This includes optimising fundraising strategies, exploring innovative revenue streams, and enhancing internal operational efficiency. A robust resource foundation is crucial for the long-term viability of our organisation.

Strategies for moving forward:

Holistic Integration: We will integrate our programmes and initiatives cohesively, ensuring a holistic approach to addressing the needs of the communities we serve. This will enhance the synergies between our goals and amplify our overall impact.

Technology and Innovation: Embracing technological advancements and innovative solutions will be a priority. This includes utilising data analytics for informed decision-making, adopting digital platforms for outreach, and exploring technological solutions to streamline internal processes.

Stakeholder Engagement: Fostering strong relationships with stakeholders, including beneficiaries, donors, partners, and the community, will be at the forefront of our strategy. Regular engagement and feedback loops will guide the evolution of our programmes and ensure they remain responsive to evolving needs.

Capacity Building: Investing in the continuous development of our team members will be a strategic focus. This includes professional development opportunities, training, and mentorship programmes to enhance the capabilities of our workforce.

Monitoring and Evaluation: Rigorous monitoring and evaluation mechanisms will be implemented to assess the effectiveness of our programmes and identify areas for improvement. Data-driven insights will inform adaptive strategies, ensuring we remain agile and responsive.

KENYAN CHILDREN'S PROJECT
TRUSTEES' ANNUAL REPORT *(CONTINUED)*
YEAR ENDED 30 APRIL 2023

As we approach this critical juncture, we are poised to transition from our current strategic plan to a new era of growth and impact. By remaining steadfast in our commitment to lasting change and building resilience, we are confident in our ability to navigate the challenges ahead and achieve meaningful outcomes for the communities we serve. Together, we will build a future that reflects the values and aspirations of our mission.

Building Resilience for the Future

KCP has dedicated extensive effort to establish a resilient framework and implement high-quality operational procedures, guided by a well-defined vision for the future of KCP.

Risk Management

The board of trustees' at KCP holds ultimate responsibility for the charity, taking a proactive role in ensuring a comprehensive approach to risk management that permeates all facets of the organisation's operations.

Our CEO consistently updates the risk register, a practice mirrored by the board on a quarterly basis. This process allows for a clear identification of both known and potential risks, with a systematic rating based on the likelihood and impact of each risk. Any service or procedure requiring modification or rectification undergoes extensive discussion during board of trustees EGMs, involving relevant stakeholders. Higher-risk items receive prioritised attention.

In preparation for the current financial year's business plan and budget, a thorough risk assessment has been conducted. KCP remains committed to taking adequate steps to safeguard and protect beneficiaries, staff, and all individuals associated with KCP. Regular reviews and updates to training programmes contribute to maintaining a vigilant approach to risk mitigation.

FINANCIAL REPORTING

Fundraising

The sustainability and growth of KCP hinge on the generosity of donations, enabling us to provide essential services and advance our mission of transforming the lives of vulnerable children and their families. At the core of our endeavours are our dedicated supporters and beneficiaries, who play a pivotal role in everything we undertake. We extend our heartfelt gratitude to the numerous individuals, community organisations, and trusts that consistently stand by us. The invaluable support we receive from these remarkable people, who contribute their time, funds, and advocacy, is indispensable to the realisation of KCP's vision. Looking ahead, we are committed to nurturing and expanding this support to ensure the continued development and sustainability of our crucial work.

KENYAN CHILDREN'S PROJECT
TRUSTEES' ANNUAL REPORT *(CONTINUED)*
YEAR ENDED 30 APRIL 2023

Throughout the fiscal year, we have effectively executed campaigns aimed at illuminating our mission and underscoring its significance. Our Summer 2022 campaign, in particular, proved instrumental in securing sufficient funds to fulfil the remaining financial obligations associated with our ambitious construction project. We extend our heartfelt gratitude to each individual, family, business, and church that lent their support, standing steadfast with us to witness the realisation of our grand vision. The site we have developed stands as a valuable asset poised to be appreciated and utilised for decades and across generations. We eagerly anticipate maximising its potential use, foreseeing a greater impact than ever before. Later, during our Christmas 2022 campaign, we successfully generated sufficient funding to cover the essential project expenses for the next six months.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have evaluated the primary risks facing the charity and are confident that measures are in position to minimise exposure to these risks. This includes addressing the ongoing impact of COVID-19 on activities and operations, as well as the rising cost of living. While the financial impact has slightly increased compared to the previous year, the charity remains vigilant in closely monitoring the effects.

Close Company Provisions

In the opinion of the trustees, the charity is a close company within the meaning of S414 Income and Corporation Taxes Act 1988 (as amended).

OTHER TRUSTEE REPORT REQUIREMENTS**Political Donations**

There have been no political donations or anything of this nature.

Transactions with Trustees

There have been no financial transactions with Trustees.

KENYAN CHILDREN'S PROJECT
TRUSTEES' ANNUAL REPORT (Continued)
YEAR ENDED 30 APRIL 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report including the strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities (effective January 2019)" and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The Trustees' Annual Report, and relevant reports, has been approved by the Trustees on 16th January 2024 and is signed on their behalf by:



Andrew Ball
Chairman

KENYAN CHILDREN'S PROJECT

REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS

I report on the financial statements for the year ended 30th April 2023 set out on pages 13 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) or under Part 16 of the Companies Act 2006 (the Companies Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, I have reasonable cause to believe that-

- (1) in all material respects the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act; and
 - to prepare accounts in accordance with the accounting requirements of section 396 of the Companies Act and with the methods and principles of the SORP;have been met; and
- (2) there are no material matters to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jonathan Buckley

47 Remington Road, Sheffield, S5 9AD.

Date: 29.1.24

KENYAN CHILDREN'S PROJECT
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 30 APRIL 2023

	Note	Unrestricted Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
INCOMING RESOURCES FROM					
Donations and legacies	2	228,767	1,305	230,072	124,249
Income from charitable activities		-	-	-	-
Investment income		129	-	129	2
Gain on foreign exchange		-	-	-	2
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL INCOMING RESOURCES		228,896	1,305	230,201	124,253
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
RESOURCES EXPENDED ON					
Raising funds		14,700	-	14,700	18,568
Charitable activities	3	237,781	3,505	241,286	68,503
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL RESOURCES EXPENDED		252,481	3,505	255,986	87,071
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME / (EXPENDITURE) FOR THE YEAR					
		(23,585)	(2,200)	(25,785)	37,182
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(23,585)	(2,200)	(25,785)	37,182
Balances brought forward		<u>56,324</u>	<u>2,200</u>	<u>58,524</u>	<u>21,342</u>
Balances carried forward		<u>32,739</u>	<u>-</u>	<u>32,739</u>	<u>58,524</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 15 to 19 form part of these financial statements.

KENYAN CHILDREN'S PROJECT

BALANCE SHEET

30 APRIL 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	8	-	139
		<u> </u>	<u> </u>
CURRENT ASSETS			
Debtors	9	5,762	15,471
Cash at bank and in hand		28,265	44,469
		<u> </u>	<u> </u>
		34,027	59,940
CREDITORS: Amounts falling due within one year	10	(1,288)	(1,555)
		<u> </u>	<u> </u>
NET CURRENT ASSETS LESS CURRENT LIABILITIES		32,739	58,385
		<u> </u>	<u> </u>
NET ASSETS	11	32,739	58,524
		<u> </u>	<u> </u>
FUNDS			
Unrestricted funds	12	32,739	56,324
Restricted funds	12	-	2,200
		<u> </u>	<u> </u>
		32,739	58,524
		<u> </u>	<u> </u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibility for:

- (i) complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- (ii) preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its net incoming or outgoing resources for the financial year in accordance with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the provisions for companies subject to the small companies' regime, and with the Financial Reporting Standard 102.

These financial statements were approved by the trustees on 16th January 2024 and are signed on their behalf by:



Andrew Ball - Chair

The notes on pages 15 to 19 form part of these financial statements.

KENYAN CHILDREN'S PROJECT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2023

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities (effective January 2019)", the Financial Reporting Standard 102 (FRS 102), and the Companies Act 2006.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Support costs are apportioned to activity/project according to total costs of activities undertaken directly and grant funding of activities (note 4).

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Assets are capitalised if they have a useful life of more than one year and a cost value greater than £250.

Depreciation is provided at the following annual rates in order to write off the value of each asset over its expected useful life:

- Computer equipment 33% on cost

KENYAN CHILDREN'S PROJECT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Restricted donations	1,305	2,000
Unrestricted donations	221,182	115,483
Income tax recoverable	6,783	6,766
Legacies received	802	-
	230,072	124,249

3. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY

Activity or project	Direct costs	Grants payable	Support costs (note 5)	Employment costs (note 7)	Total 2023	Total 2022
	£	£	£	£	£	£
Supporting Kenyan children	-	63,115	11,148	9,172	83,435	17,061
Kenyan building projects	-	81,428	33,440	27,514	142,382	51,181
Medical and relief work	15,469	-	-	-	15,469	259
TOTAL	15,469	144,543	44,588	36,686	241,286	68,503

Support costs and employment costs are allocated 75% building projects and 25% supporting children.

All grants payable were paid to 'The Children's Transformation Project – Kenya' – a co-operating charity registered and operating in Kenya.

4. COSTS OF CHARITABLE ACTIVITIES BY FUND

Fund	Direct costs	Grants payable	Support costs (note 5)	Employment costs (note 7)	Total 2023	Total 2022
	£	£	£		£	£
Unrestricted funds	15,469	141,038	44,588	36,686	237,781	68,501
Restricted funds	-	3,505	-	-	3,505	-
TOTAL	15,469	144,543	44,588	36,686	241,286	68,503

KENYAN CHILDREN'S PROJECT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2023

5. SUPPORT COSTS BY ACTIVITY

Support cost	Supporting Kenyan children	Kenyan building projects	Total 2023	Total 2022
	£	£	£	£
Travel and accommodation	2,070	6,210	8,280	8,614
Governance costs	5,568	16,702	22,270	5,665
Insurance	132	396	528	4,646
Office & admin	3,343	10,028	13,371	12,680
Depreciation	35	104	139	167
TOTAL	11,148	33,440	44,588	31,772

6. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

No trustees received remuneration or expenses reimbursed during the year.

7. STAFF COSTS

	2023	2022
	£	£
Gross salaries	35,696	35,425
Employer's NIC	-	-
Employer's pension contributions	990	1,047
	<u>36,686</u>	<u>36,472</u>

The charity employed one full-time and one part-time members of staff during the year in the UK to assist with managing the operations and administration of the charity.

The average number of employees on a full-time equivalent basis was one (2022 – one).

No employee received emoluments, as defined for taxation purposes, amounting to over £60,000 in the tax year.

KENYAN CHILDREN'S PROJECT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2023

8. FIXED ASSETS

	Computers £	Total £
Cost or valuation		
At 1 May 2022	500	500
Additions	-	-
Disposals	-	-
At 30 April 2023	500	500
Depreciation		
At 1 May 2022	361	361
Charge for the year	139	139
Disposals	-	-
At 30 April 2023	500	500
Net book value		
At 30 April 2023	-	-

9. DEBTORS

	2023 £	2022 £
Tax recoverable	5,398	15,107
Prepayments	364	364
	5,762	15,471

10. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Accruals	350	800
PAYE creditor	728	580
Pension liability	210	175
	1,288	1,555

KENYAN CHILDREN'S PROJECT
NOTES TO THE FINANCIAL STATEMENTS
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11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 30 April 2023 represented by:			
Current assets	34,027	-	34,027
Current liabilities	<u>(1,288)</u>	<u>-</u>	<u>(1,288)</u>
	<u>32,739</u>	<u>-</u>	<u>32,739</u>

12. STATEMENT OF FUNDS

	At 1 May 2022 £	Income £	Expenditure £	Transfers £	At 30 April 2023 £
Unrestricted funds:					
General reserve	<u>56,324</u>	<u>228,896</u>	<u>(252,481)</u>	<u>-</u>	<u>32,739</u>
Restricted funds:					
Prayer diary	200	-	(200)	-	-
Social worker	<u>2,000</u>	<u>1,305</u>	<u>(3,305)</u>	<u>-</u>	<u>-</u>
Total restricted funds	<u>2,200</u>	<u>1,305</u>	<u>(3,505)</u>	<u>-</u>	<u>-</u>
Total funds	<u>58,524</u>	<u>230,201</u>	<u>(255,986)</u>	<u>-</u>	<u>32,739</u>

The general reserve represents the free unrestricted funds of the charity.

Prayer Diary fund was a one-off donation for prayer diaries.

Social worker fund represents donations received towards paying salary of a social worker in Kenya.