

KENYAN CHILDREN'S PROJECT
FINANCIAL STATEMENTS
FOR
30 APRIL 2022

Company Number 5436164
Charity Number 1110102

FINANSURE LIMITED

2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

KENYAN CHILDREN'S PROJECT

FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2022

CONTENTS	PAGES
Charity information	1
Trustees' annual report	2 to 10
Independent examiner's report	11
Statement of financial activities	12
Balance sheet	13
Notes to the financial statements	14 to 18

KENYAN CHILDREN'S PROJECT

CHARITY INFORMATION

Governing document	Memorandum and Articles of Association incorporated 26 April 2005.
The board of trustees	Dr Stuart Glassborow Mr Samuel Nudds Mr Mark Cavell Mr Brandon Stiver Mr Adam May Mrs Chloe G Glassborow (Resigned 20 th March 2022) Bishop Simon Oketch (Resigned 29 th July 2021)
Registered office	Unit 4d Office 2 Eleven Mile Lane Suton NR18 9JL
Accountants	Finansure Limited 2 Sheppard Street Brymbo Wrexham LL11 5FF
Bankers	HSBC Bank plc 36 Market Street Fakenham Norfolk NR21 9EX

KENYAN CHILDREN'S PROJECT

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 APRIL 2022

On behalf of everyone at the Kenyan Children's Project (the "Company"), the Trustees present their report and financial statements for the financial year ending 30 April 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (effective January 2019)" in preparing the annual report and financial statements of the charity.

General Information

The Kenyan Children's Project is a charitable company limited by guarantee, registered in England and Wales with Companies House (number 5436164) and Charity Commission (number 1110102).

Principal Activities

The principal activity of the Company continues to be that of a holding company.

Address of Charity & Registered Office

The Kenyan Children's Project,
Unit 4d
Office 2
Eleven Mile Lane
Suton
NR18 9JL

Email: info@thekcp.org
Website: www.thekcp.org

UK registered charity number: 1110102

Independent Examiner

Luke Howson was appointed Independent Examiner to the Company and, in accordance with section 485 of the Companies Act 2006, he was re-appointed by Board members at the AGM on 12th January 2021.

Trustees

New trustees are appointed by the board of trustees in accordance with the Articles of Association. The trustees are also the members and in the event of the company being wound up they are required to contribute an amount not exceeding £1.

The Articles of Association require that there be a minimum of three trustees (no maximum).

KENYAN CHILDREN'S PROJECT

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 APRIL 2022

Trustees (also the directors for Company Law) who held office during the year were as follows:

1. Samuel Nudds, Trustee
2. Chloe Glassborow, Trustee
3. Stuart Glassborow, Trustee
4. Bishop Simon Oketch, Trustee
5. Mark Cavell, Trustee
6. Brandon Stiver, Trustee
7. Adam May, Trustee

CHAIRMAN'S STATEMENT

These past 18 months have been a testing time for everyone, particularly those who have lost relatives and friends, or have struggled with the health impacts of COVID-19. I am sure you will agree that it has certainly been a challenging year, both personally and organisationally.

I want to thank all of my colleagues for their hard work and perseverance. On behalf of everyone at KCP I would also like to thank the front-line workers at CTP-K who have continued to serve sacrificially, saving and restoring lives of some of the most vulnerable children in Western Kenya. Their resilience and drive has been an inspiration to us all.

As the year unfolded, our focus continued to be safeguarding the welfare of the children and families we serve, whilst ensuring that both organisation's continue to operate effectively. Our response to the crisis has evolved in line with the situation, and we remain fully committed to supporting our beneficiaries throughout the pandemic.

In an environment where vulnerable children's needs are increasing almost by the day, it's more vital than ever that we maintain an unwavering commitment to quality right across our services and programmes. That's why we have been constantly looking for ways both to enhance the quality of our work and also to meet and exceed the expectations of our beneficiaries.

In the UK, we have taken time in this period to strengthen our foundations. We have been evaluating all that we do. We embarked on a journey to build new systems to manage our case management, human resources and fundraising. Our main goal was to increase the quality of our communications and management of beneficiaries and stakeholders, plan and respond to campaigns and appeals more effectively, and get a greater understanding of our fundraising. As we prepare for growth and a relaunch in another community in Kenya, Board development was inevitable. I would like to express my deep thanks to the Trustees for urgently increasing the number of our Board meetings throughout the year. Their input and the sacrifices they have made to contribute to the work of KCP is remarkable.

KENYAN CHILDREN'S PROJECT

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 APRIL 2022

It is with great sadness that I would report the recent resignation of Trustee, Chloe Glassborow. Chloe has made a profound contribution to the charity she and Stuart founded, over many years. We, her fellow Trustees, would like to pay tribute to her contribution for all she has done and accomplished over the years. I would also like to make a public welcome of our new Trustees Brandon Stiver and Adam May. We welcome their skill and knowledge with open arms.

Through learned lessons and time re-calibrating, I believe that KCP will emerge from the pandemic stronger, more focused and better positioned than ever to deliver on our mission.

Kelly Strong (CEO) and her incredible team have had to make some of the hardest decisions that I suspect our leaders have ever had to make, since she stepped into her role as CEO. Prudent and tough decisions on cost and cash controls meant sacrifices by many within the KCP and CTP-K teams.

As I look at how we finished the financial year 2020/21, inevitably, our results have been significantly impacted by the pandemic. While no Trustee is happy to see finances drop, in the situation we found ourselves in, I can truly say that our services continue to thrive and succeed.

SUMMARY OF THE ORGANISATION'S PURPOSE & ACTIVITIES

The objectives of the charity, as laid down in the Memorandum and Articles of Association, are to relieve poverty and advance education for the benefit of children in Western Kenya.

Public Benefit

The charity trustees have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

We have regard to both the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. The trustees always ensure that the activities we undertake are in line with our charitable objects and aims. Our ambitious aim is to eradicate poverty in the areas where we work.

Organisation

The trustees meet once a month to oversee the work of the charity. The trustees have the power to invest the resources of the organisation in such assets as they see fit.

KENYAN CHILDREN'S PROJECT
TRUSTEES' ANNUAL REPORT *(CONTINUED)*
YEAR ENDED 30 APRIL 2022

KCP has always benefited from the contributions of individuals who live all across the country, and internationally. Most of our volunteers have to juggle other commitments and priorities, such as paid work and family responsibilities. This has meant that getting people together in person has always been a challenge.

The 'stay at home' requirement that was established during the Covid-19 pandemic has given validation for the majority of our meetings having to move online. This is working effectively and has led to us being able to diversify our Trustee Board further. We believe that transitioning our meetings to virtual spaces has increased engagement from our Board and supported them in balancing other commitments alongside their contributions to the charity.

Related Parties

KCP works exclusively with CTP-K, a Kenyan based NGO, 'Children's Transformation Project - Kenya.' KCP is CTP-K's sole funding body and both organisations were founded to work together through joint partnership. CTP-K focuses on four key areas: preventing harm to children, rescuing child victims, restoring lives and reforming care.

Stuart Glassborow is also a director of our Implementing Partner, 'Children's Transformation Project – Kenya' (formerly 'Koinonia Christian Retreat Centre'). The total funds transferred to Children's Transformation Project – Kenya in the year was £nil (2021 total: £167,485).

Mission

We partner with families and communities to see the lives of vulnerable children transformed.

Vision

To see all children thriving in a safe and loving family.

Values

1. We act from compassion, with passion
2. We care to do the right thing, leading with integrity
3. We are committed to collaborate for excellence

ACHIEVEMENTS & PERFORMANCE

Together with our Implementing Partner CTP-K, we were able to achieve:

1. Regional Child Crisis Shelter

- In 2020 we rescued 84 children from immediate risk/life threatening situations.
- In 2021 we rescued 37 children from immediate risk/life threatening situations.
- 284 children have been rescued in total since 2007.

KENYAN CHILDREN'S PROJECT
TRUSTEES' ANNUAL REPORT *(CONTINUED)*
YEAR ENDED 30 APRIL 2022

2. Care Leaver Programme

- In 2020 we reintegrated 81 children back into families and were referred to our follow up programme.
- In 2021 we reintegrated 44 children back into families and were referred to our follow up programme.
- 277 children have been reintegrated back into families in total since 2014.

3. Family Strengthening Programme

- In 2020 we supported over 200 families with direct holistic family strengthening services.
- In 2021 we supported over 300 families with direct holistic family strengthening services.

We strategically sold various assets in-country during 2020-2021, enabling CTP-K to continue running programmes using in-country funds. This provided KCP with the opportunity to work on replenishing its reserves here in the UK, after heavily funding the Imani build over the last 4+ years (whereby the KCP has fundraised and given CTP-K grants of nearly £1,000,000).

Together we endeavour to launch our new CTP-K site and expand our work during the course of 2022-2023. We are confident that our services will continue to deliver transformation in many precious lives, providing hope to be found and freedom to be received.

At last we are beginning to escape from Covid's impacts though we are all being careful. 2022 will continue to be a time of strengthening the organisations. We will continue to build greater systems and share about the transformative work our services in Kenya provide.

FINANCIAL REVIEW OF 2022

The SOFA can be viewed on page 6 which sets out the income and expenditure for the year.

Total incoming resources for the year were £124,253 (2021 - £149,367), a 17% decrease on the previous year. The charity's principal source of income is donations received £117,483 (2021 - £139,507).

Total expenditure for the year was £87,071 (2021 - £267,459), a significant decrease due to no grants being sent to Kenya during the year. The main areas of expenditure were salaries £36,472 and office and administration £12,680.

KENYAN CHILDREN'S PROJECT
TRUSTEES' ANNUAL REPORT *(CONTINUED)*
YEAR ENDED 30 APRIL 2022

Over the last several years a large proportion of project funding has been towards a new site build (Imani) for CTP-K, in addition to the usual monthly grants to fund operational costs. During this financial period CTP-K sold one of their physical assets which in turn increased their available operating capital, temporarily reducing their need for monthly grants from KCP. We therefore reduced the value of funds transferred to CTP-K this year, using the opportunity to replenish reserves and strengthen our systems. We were also able to reserve funds for other bills that we know will surface in the upcoming financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Strategic Planning

We are in the last year of our three-year strategic plan for 2021-2023.

Our efforts and focus are still based primarily on ensuring lasting change and building resilience.

Our strategy for 2021-23 is to maximise our impact and ensure that all aspects of our work is sustainable. The team have created work plans that focus all our efforts on three particular goals:

- Goal #1: RESTORING FAMILIES
- Goal #2: RAISING OUR PROFILE
- Goal #3: RESOURCING THE ORGANISATION

During this last financial year, we have been taking some time to build upon our foundations, to grow our vision and deepen the power of our impact. This stance will remain for the last year of this strategic vision.

Building Resilience for the Future

KCP has been working around the clock to ensure that we have a robust structure and effective good quality working practices with a clear vision of KCP's future.

Our two new Trustees positions bring further skill and knowledge onto our Board. It is the most diverse it has been, giving the opportunity for fresh perspective and greater wisdom and knowledge. Succession planning and further board development is on the horizon as we look to mature the board and follow best practice guidelines.

Over the last few years KCP has been further adapting to the digital world we are now living within. The Covid-19 pandemic resulted in a number of practical challenges for KCP as we were required to respond quickly and adapt accordingly to ensure that we could continue with our work despite the restrictions in place. We have worked hard this year to adapt some of our operational systems including how we share files, making use of shared workspaces and our email systems.

KENYAN CHILDREN'S PROJECT
TRUSTEES' ANNUAL REPORT *(CONTINUED)*
YEAR ENDED 30 APRIL 2022

We believe that these changes, which have been easier to make because of the need for everyone to work more 'remotely', will also have more long-term benefits. We believe they will help to future proof our charity by expanding our capabilities and supporting our digital preparedness. As with many others, we predict that these kinds of technologies and tools will be increasingly important for people and will become part of what is expected from us by the individuals who work for and volunteer for KCP.

Risk Management

KCP's board of trustees are ultimately responsible for the charity and we take the lead in ensuring that risk management is approached comprehensively and that it permeates all aspects of the charity's operations.

Our CEO routinely updates our risk register as does the Board quarterly, allowing for clear identification of risks, known and potential. The approach also covers the rating of identified risks according to the likelihood and impact of the risk occurring. Any service or procedure that is in need of modification or rectification will be widely discussed across the board of trustees in EGM's, and any other appropriate individuals. Of course, all higher risk ratings are prioritised. A full risk assessment has been undertaken as part of the preparation of the business plan and budget for the current financial year. KCP continues to ensure adequate steps are taken to do all we can in safeguarding to protect beneficiaries, staff and any person(s) affiliated with KCP. Training is regularly reviewed and undertaken.

FINANCIAL REPORTING

Fundraising

KCP relies on donations to provide and develop services to continue seeing the lives of vulnerable children and their families transformed. Our supporters and beneficiaries are at the heart of everything we do. We are grateful to the hundreds of people, community organisations and trusts who continue to support us. Our work would not be possible without them. We are extremely grateful to the incredible people who support The KCP every year, who generously give their time, money and voice to the mission and vision of The KCP. We will nurture and grow this support for the future growth and expansion. In February 2021, the board of trustees decided to open up a new role and were delighted to bring Lizzy Standbrook into the team as a professional fundraiser for KCP.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

KENYAN CHILDREN'S PROJECT

TRUSTEES' ANNUAL REPORT (Continued)

YEAR ENDED 30 APRIL 2022

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks, including the impact of COVID-19 on activities and operations. The financial impact has been minimal and the charity continues to monitor the effect closely.

Close Company Provisions

In the opinion of the trustees, the charity is a close company within the meaning of S414 Income and Corporation Taxes Act 1988 (as amended).

OTHER TRUSTEE REPORT REQUIREMENTS

Political Donations

There have been no political donations or anything of this nature.

Transactions with Trustees

There have been no financial transactions with Trustees.

KENYAN CHILDREN'S PROJECT
TRUSTEES' ANNUAL REPORT *(CONTINUED)*
YEAR ENDED 30 APRIL 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report including the strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities (effective January 2019)" and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The Trustees' Annual Report, and the strategic report, has been approved by the Trustees on 10th January 2023 and is signed on their behalf by:



Samuel Nudds

Chairman

KENYAN CHILDREN'S PROJECT**REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS**

We report on the financial statements for the year ended 31st December 2022 set out on pages 12 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) or under Part 16 of the Companies Act 2006 (the Companies Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, I have reasonable cause to believe that-

(1) in all material respects the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act; and
- to prepare accounts in accordance with the accounting requirements of section 396 of the Companies Act and with the methods and principles of the SORP;

have been met; and

(2) there are no material matters to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Luke Howson MAAT

Finansure Limited, 2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

Date: 10th January 2023

KENYAN CHILDREN'S PROJECT
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 30 APRIL 2022

	Note	Unrestricted Funds £	Restricted Funds £	Totals 2022 £	Totals 2021 £
INCOMING RESOURCES FROM					
Donations and legacies	2	122,249	2,000	124,249	149,350
Income from charitable activities		-	-	-	-
Investment income		2	-	2	17
Gain on foreign exchange		2	-	2	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL INCOMING RESOURCES		122,253	2,000	124,253	149,367
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
RESOURCES EXPENDED ON					
Raising funds		18,568	-	18,568	34,383
Charitable activities	3	68,503	-	68,503	233,076
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL RESOURCES EXPENDED		87,071	-	87,071	267,459
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME / (EXPENDITURE) FOR THE YEAR					
		35,182	2,000	37,182	(118,092)
Transfers between funds		-	-	-	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net movement in funds		35,182	2,000	37,182	(118,092)
Balances brought forward		21,142	200	21,342	139,434
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Balances carried forward		56,324	2,200	58,524	21,342
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 14 to 18 form part of these financial statements.

KENYAN CHILDREN'S PROJECT

BALANCE SHEET

30 APRIL 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	8	139	306
		<u> </u>	<u> </u>
CURRENT ASSETS			
Debtors	9	15,471	12,943
Cash at bank and in hand		44,469	9,803
		<u> </u>	<u> </u>
		59,940	22,746
CREDITORS: Amounts falling due within one year	10	(1,555)	(1,710)
		<u> </u>	<u> </u>
NET CURRENT ASSETS LESS CURRENT LIABILITIES		58,385	21,036
		<u> </u>	<u> </u>
NET ASSETS	11	58,524	21,342
		<u> </u>	<u> </u>
FUNDS			
Unrestricted funds	12	56,324	21,142
Restricted funds	12	2,200	200
		<u> </u>	<u> </u>
		58,524	21,342
		<u> </u>	<u> </u>


The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibility for:

- (i) complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- (ii) preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its net incoming or outgoing resources for the financial year in accordance with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the provisions for companies subject to the small companies' regime, and with the Financial Reporting Standard 102.

These financial statements were approved by the trustees on 10th January 2023 and are signed on their behalf by:



Samuel Nudds

The notes on pages 14 to 18 form part of these financial statements.

KENYAN CHILDREN'S PROJECT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2022

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities (effective January 2019)", the Financial Reporting Standard 102 (FRS 102), and the Companies Act 2006.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. Investment income and gains are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Support costs are apportioned to activity/project according to total costs of activities undertaken directly and grant funding of activities (note 4).

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Assets are capitalised if they have a useful life of more than one year and a cost value greater than £250.

Depreciation is provided at the following annual rates in order to write off the value of each asset over its expected useful life:

- Computer equipment 33% on cost

KENYAN CHILDREN'S PROJECT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Restricted donations	2,000	4,266
Unrestricted donations	115,483	135,241
Income tax recoverable	6,766	9,843
	<u>124,249</u>	<u>149,350</u>

3. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY

Activity or project	Direct costs	Support costs (note 5)	Employment costs (note 7)	Total 2022	Total 2021
	£	£	£	£	£
Supporting Kenyan children	-	7,943	9,118	17,061	96,490
Kenyan building projects	-	23,827	27,354	51,181	136,586
Medical and relief work	259	-	-	259	-
Mission support	-	-	-	-	-
TOTAL	259	31,772	36,472	68,503	233,076

Support costs and employment costs are allocated 75% building projects and 25% supporting children.

4. COSTS OF CHARITABLE ACTIVITIES BY FUND

Fund	Direct costs	Support costs (note 5)	Employment costs (note 7)	Total 2022	Total 2021
	£	£		£	£
Unrestricted funds	259	31,770	36,472	68,501	218,506
Restricted funds	-	-	-	-	14,570
TOTAL	259	31,772	36,472	68,503	233,076

KENYAN CHILDREN'S PROJECT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2022

5. SUPPORT COSTS BY ACTIVITY

Support cost	Supporting Kenyan children	Kenyan building projects	Total 2022	Total 2021
	£	£	£	£
Travel and accommodation	2,153	6,461	8,614	1,600
Governance costs	1,416	4,249	5,665	4,180
Insurance	1,162	3,484	4,646	12,309
Office & admin	3,170	9,510	12,680	4,154
Depreciation	42	125	167	166
TOTAL	7,943	23,829	31,772	22,409

6. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

No trustees received remuneration or expenses reimbursed during the year.

7. STAFF COSTS

	2022	2021
	£	£
Gross salaries	35,425	41,980
Employer's NIC	-	-
Employer's pension contributions	1,047	1,202
	36,472	43,182

The charity employed one full-time and two part-time staff during the year in the UK to assist with managing the operations and administration of the charity.

The average number of employees on a full-time equivalent basis was one (2021 – two).

No employee received emoluments, as defined for taxation purposes, amounting to over £60,000 in the tax year.

KENYAN CHILDREN'S PROJECT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2022

8. FIXED ASSETS

	Computers £	Total £
Cost or valuation		
At 1 May 2021	500	500
Additions	-	-
Disposals	-	-
At 30 April 2022	500	500
Depreciation		
At 1 May 2021	194	194
Charge for the year	167	167
Disposals	-	-
At 30 April 2022	361	361
Net book value		
At 30 April 2022	139	139

9. DEBTORS

	2022 £	2021 £
Tax recoverable	15,107	8,623
Prepayments	364	4,320
	15,471	12,943

10. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Accruals	800	800
PAYE creditor	580	692
Pension liability	175	286
	1,555	1,710

KENYAN CHILDREN'S PROJECT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2022

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 30 April 2022 represented by:			
Fixed assets	139	-	139
Current assets	57,740	2,200	59,940
Current liabilities	(1,555)	-	(1,555)
	<u>56,324</u>	<u>2,200</u>	<u>58,524</u>

12. STATEMENT OF FUNDS

	At 1 May 2021 £	Income £	Expenditure £	Transfers £	At 30 April 2022 £
Unrestricted funds:					
General reserve	21,142	122,253	(87,071)	-	56,324
	<u>21,142</u>	<u>122,253</u>	<u>(87,071)</u>	<u>-</u>	<u>56,324</u>
Restricted funds:					
Prayer diary	200	-	-	-	200
Social worker	-	2,000	-	-	2,000
	<u>200</u>	<u>2,000</u>	<u>-</u>	<u>-</u>	<u>2,200</u>
Total restricted funds	200	2,000	-	-	2,200
	<u>200</u>	<u>2,000</u>	<u>-</u>	<u>-</u>	<u>2,200</u>
Total funds	21,342	124,253	(87,071)	-	58,524
	<u>21,342</u>	<u>124,253</u>	<u>(87,071)</u>	<u>-</u>	<u>58,524</u>

The general reserve represents the free unrestricted funds of the charity.

Prayer Diary fund was a one-off donation for prayer diaries.

Social worker fund represents donations received towards paying salary of a social worker in Kenya.