

**Early Years Network Tower Hamlets**  
(A company limited by guarantee)

**Trustees' Report and Financial Statements**  
**for the year ended 31 March 2025**

**Company no. 5384205 (England & Wales)**

**Charity no. 1110092**

## **Contents**

	<b>Page</b>
<b>Reference and Administration Details</b>	<b>2</b>
<b>Trustees' report</b>	<b>3-8</b>
<b>Statement of Directors'/Trustees' responsibilities</b>	<b>9</b>
<b>Independent Examiner's Report</b>	<b>10</b>
<b>Statement of Financial Activities</b>	<b>11</b>
<b>Balance Sheet</b>	<b>12</b>
<b>Notes forming part of the financial statements</b>	<b>13-23</b>

**Reference and Administration Details**

**Trustees Report-Statutory Information**

**Charity Name:** Early Years Network Tower Hamlets

**Charity no:** 1110092 **Company no:** 5384205

**Principle & Registered Office:**

Weavers Community Space 15 Kelsey  
Street Bethnal Green London E2 6HD

<b>Directors and Trustees:</b>	Dolores Bray-Ash	Chair
	Tracy McCormack	Vice-Chair
	Lorraine Dooley	Treasurer Kim May

**Company Secretary:** Shahista Chaiwalla

**Independent Examiner:** Mauva Adams  
Ma'Leon Accountancy Services  
Limited  
167-169 Great Portland Street  
5<sup>th</sup> Floor  
London W1W 5PF

**Bankers:** The Co-operative Bank 80  
Cornhill London EC3V 3NJ

**Solicitors:** Bates Wells and Braithwaite  
Cheapside House 13 8 Cheapside  
London EC2V 6BB

## **TRUSTEES' REPORT**

### **For the year ended 31 March 2025**

The Trustees of Early Years Network Tower Hamlets (EYNTH) present their Annual Report and the audited Financial Statements for the year ended 31 March 2025. The Trustees, who are also Directors for the purposes of company law, confirm that the report and financial statements have been prepared in accordance with the Charities Act 2011, the Companies Act 2006, the charity's Articles of Association, and the Charities SORP (FRS 102).

### **1. Structure, Governance and Management Legal Structure**

Early Years Network Tower Hamlets is a charitable company limited by guarantee, incorporated on 7 March 2005 and registered as a charity on 20 June 2005. The charity is governed by its Memorandum and Articles of Association.

The Trustees act as Directors of the charitable company. The charity has no share capital, and each member agrees to contribute £1 in the event of winding up.

#### **Organisational Structure**

The charity is managed by a Management Committee of up to 12 members elected at the Annual General Meeting. The Committee is responsible for determining strategy, overseeing governance and ensuring compliance.

The Management Committee met four times during the year.

Operational management is delegated to the Business Manager, who oversees day-to-day activity, staffing, financial administration, and delivery of services across the organisation.

#### **Trustees Serving During the Year**

- **Dolores Bray-Ash**, Chair
- **Tracy McCormack**, Vice-Chair
- **Lorraine Dooley**, Treasurer
- **Kim May**

All Trustees give their time voluntarily and receive no remuneration.

### **2. Recruitment and Appointment of Trustees**

Trustees are elected at the AGM or co-opted when vacancies arise. The Board seeks individuals with expertise relevant to early years education, governance, finance, human resources and the voluntary sector.

An induction programme is provided for all new Trustees, covering legal obligations, charity policies, safeguarding duties and an overview of EYNTH's work.

### **3. Risk Management**

The Trustees regularly review the risks facing the charity and maintain a risk management framework covering strategic, financial, operational and compliance risks.

Key risks identified include:

#### **Funding and Financial Stability**

Volatility in early years funding presents ongoing risks. The Trustees have mitigated this through:

- diversification of income streams
- improved financial reporting
- strong reserves policy
- scenario planning to manage future uncertainty

#### **Operational Risks**

These include staffing capacity, recruitment challenges and safeguarding requirements. EYNTH maintains:

- robust HR procedures
- continuous training and supervision
- compliance with Ofsted and EYFS requirements
- regular safeguarding reviews

#### **Insurance**

A comprehensive combined charity insurance policy is in place, covering:

- Employer's liability – **£10m**
- Public liability – **£10m**
- Products liability – **£10m**
- Professional indemnity – **£1M**
- Business interruption – **£400k**

Risk assessments are reviewed regularly and updated in line with Government guidance.

### **4. Objectives and Principal Activities**

The charity's objectives, as set out in its governing document, are:

- To enhance the development and education of children primarily under statutory school age within the London Borough of Tower Hamlets.
- To encourage parents to understand and provide for the needs of their children through community groups.

- To offer continuing support, encouragement and help to these groups.
- To run a nursery providing full day care and pre-school sessional care.

The charity delivers two core areas of activity:

#### **a) Infrastructure Support to Early Years Providers**

EYNTH provides representation, information, development and administrative services to voluntary sector early years providers. These include:

- Payroll services
- HR support
- Infrastructure support

These services operate on a chargeable basis.

#### **b) Direct Provision of Childcare**

EYNTH manages:

- **Weavers Fields Community Nursery (WFCN)** – full day care for 0-5 year olds
- **Weavers Fields Pre-School** – sessional care for 2–3 year olds

Activities, performance indicators and outcomes are reviewed at each Management Committee meeting to ensure alignment with the charity's aims.

### **5. Public Benefit**

The Trustees confirm that they have complied with the duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

The charity provides significant public benefit by:

- delivering accessible, high-quality early years education
- supporting families facing complex social and economic challenges
- providing specialist support for children with additional needs
- strengthening voluntary sector providers in Tower Hamlets

All Trustees act voluntarily and receive no payment for their contribution.

### **6. Achievements and Performance Infrastructure Support to Early Years Providers**

EYNTH continued to support voluntary sector childcare providers across the borough with the infrastructure support services (HR, payroll, staffing support) which, continue to be widely valued and integral to the sustainability of many settings.

## **Weavers Fields Community Nursery (WFCN)**

WFCN strives to provide high-quality affordable full day care for parents returning to work.

### **Key Achievements**

- **25 children** attended during 2024–2025.
- Regular newsletters and parent communications were maintained.
- Key person relationships ensured strong parental engagement.
- 30 hours funding for working families continued to be offered to all eligible families.
- Prospective parent visits continued on Saturdays, supporting working parents.
- Staff ensure full compliance with Ofsted and the EYFS curriculum.

## **Weavers Fields Pre-School**

The pre-school continues to provide high-quality sessional care for 2- and 3-year-olds.

### **Key Achievements**

- **35 children** attended during 2024–2025.
- Significant increase in children with SEND; staff worked tirelessly to support families, make referrals and manage transitions for children with EHCPs.
- Continued commitment to increasing staffing levels and capacity.

The Trustees commend the professionalism, resilience and dedication of all staff.

## **7. Financial Review**

The Statement of Financial Activities shows a net surplus of £9,670 resulting in total reserves of £678,569 of which £568,181 is unrestricted at 31 March 2025.

The Trustees' reserve policy has been essential in enabling the charity to manage uncertainty and maintain stability.

### **Staffing Costs**

The Trustees remain committed to retaining skilled staff and ensuring financial sustainability. Staff were given a 3.5% pay rise in April 2025.

## **8. Principal Funding Sources**

- Nursery: Fees and 30 hours working families funding
- Pre-school: Early Learning for 2 Year Olds and 3 Year Olds educational grants
- Infrastructure support services: Chargeable service income

## **9. Investment Policy**

Surplus funds are held in an interest-bearing account, while sufficient funds are maintained in the current account to meet day-to-day liabilities.

## **10. Reserves Policy**

The Management Committee maintains reserves equivalent to **12–18 months of annual expenditure**, in line with a calculated assessment of risk and organisational needs.

The policy ensures that the charity can:

- cover known liabilities
- absorb setbacks
- take advantage of opportunities
- maintain stability during sector turbulence

Designated reserves are used when necessary. Without these reserves, the organisation would face significant financial risk.

## **11. Plans for the Future Infrastructure Support**

EYNTH will continue to expand financial support services for voluntary sector childcare providers, strengthening sector resilience.

### **Weavers Fields Community Nursery**

- Support free childcare expansion for 2-year-olds and under 2s
- Maintain a strong waiting list and explore growth options
- Strive to be a center of excellence for childcare in Tower Hamlets

### **Weavers Fields Pre-School**

- Work closely with Children's Centres and the Local Authority to increase capacity and intake

EYNTH remains committed to delivering high-quality early years education across the borough.

## **12. Acknowledgements Staff**

The Trustees thank the staff team for their dedication, resilience and unwavering commitment to children and families.

### **Trustees**

Special thanks to the Management Committee for their strategic leadership and voluntary contribution.

### **Funders**

We thank **London Borough of Tower Hamlets** for funding 2-, 3-year-old and working families childcare funding.



## **Stakeholders**

We thank:

- Parents and guardians
- Children
- Early years providers in Tower Hamlets
- Providence Row Housing Association

## **Small Company Exemptions**

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 applicable to small companies and with the Charities SORP (FRS 102).

## **Approval**

This report was approved by the Trustees on 20<sup>th</sup> January 2026 and signed on their behalf by:

**Dolores Bray-Ash**

Director and Trustee

**Tracy McCormack**

Director and Trustee

### Statement of Directors'/Trustees' Responsibilities

The trustees (who are also directors of the Early Years Network Tower Hamlets for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice (SORP) for Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees who are also the directors of the Company for the purposes of company law, are responsible for the preparation of the trustees report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## **Independent Examiners Report**

I report to the charity trustees on my examination of the financial statements of The Early Years Network Tower Hamlets for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

As the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mauva Adams AAT  
Ma'Leon Accountancy Services Limited  
167-169 Great Portland Street  
5<sup>th</sup> Floor, London W1W 5PF

20<sup>th</sup> January 2026

**Early Years Network Tower Hamlets**  
**Statement of Financial Activities**  
**for the year ended 31 March 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
<b>Income and endowments from:</b>					
Donations and legacies	4	200	-	200	-
Charitable activities	5	387,715	-	387,715	386,509
Investments	6	9,201	-	9,201	7,377
Other	7	15,965	-	15,965	10,800
<b>Total</b>		<b>413,081</b>	<b>-</b>	<b>413,081</b>	<b>404,686</b>
<b>Expenditure on:</b>					
Charitable activities	8	393,095	-	393,095	376,085
Other	9	10,316	-	10,316	-
<b>Total</b>		<b>403,411</b>	<b>-</b>	<b>403,411</b>	<b>376,085</b>
Net gains on investments		-	-	-	-
<b>Net income</b>	10	<b>9,670</b>	<b>-</b>	<b>9,670</b>	<b>28,601</b>
Transfers between funds		10,316	(10,316)	-	-
<b>Net income before other gains/(losses)</b>		<b>19,986</b>	<b>(10,316)</b>	<b>9,670</b>	<b>28,601</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>19,986</b>	<b>(10,316)</b>	<b>9,670</b>	<b>28,601</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		548,195	120,704	668,899	640,298
<b>Total funds carried forward</b>		<b>568,181</b>	<b>110,388</b>	<b>678,569</b>	<b>668,899</b>

**Early Years Network Tower Hamlets****Balance Sheet****at 31 March 2025**

<b>Company No.</b>	<b>05384205</b>	<b>Notes</b>	<b>2025</b>	<b>2024</b>
			<b>£</b>	<b>£</b>
<b>Fixed assets</b>				
Tangible assets		13	53,574	63,890
Investments		14	-	-
			<u>53,574</u>	<u>63,890</u>
<b>Current assets</b>				
Debtors		15	8,048	24,642
Investments		16	226,286	217,085
Cash at bank and in hand			617,219	628,084
			<u>851,553</u>	<u>869,811</u>
<b>Creditors: Amount falling due within one year</b>		17	(226,558)	(264,802)
<b>Net current assets</b>			<u>624,995</u>	<u>605,009</u>
<b>Total assets less current liabilities</b>			<u>678,569</u>	<u>668,899</u>
<b>Net assets excluding pension asset or liability</b>			<u>678,569</u>	<u>668,899</u>
<b>Total net assets</b>			<u><u>678,569</u></u>	<u><u>668,899</u></u>
<b>The funds of the charity</b>				
<b>Restricted funds</b>				
Restricted income funds		18	110,388	120,704
			<u>110,388</u>	<u>120,704</u>
<b>Unrestricted funds</b>				
General funds		18	259,409	239,423
Designated funds			308,772	308,772
			<u>568,181</u>	<u>548,195</u>
<b>Reserves</b>		18		
<b>Total funds</b>			<u><u>678,569</u></u>	<u><u>668,899</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2025

Dolores Bray-Ash

Trustee

20<sup>th</sup> January 2026

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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## Early Years Network Tower Hamlets

### Notes to the Accounts

#### **Expenditure**

Recognition of expenditure

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Expenditure on raising funds

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Governance costs

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure

These are support costs not allocated to a particular activity.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: 4 years.

Leased assets are amortised over the period of the lease using the 'sum of digits' method.

#### **Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### **Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2 Company status**

Early Years Network is a private charitable company limited by guarantee and consequently does not have share capital.

The company meets the definition of a public benefit entity. In the event of the Charity being wound up, the liability of each member in respect of their guarantee is limited to an amount not exceeding £1. The registered address is Weavers' Community Space, 15 Kelsey St, Bethnal Green, London E2 6HD.



## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
<b>Income and endowments from:</b>			
Charitable activities	386,509	-	386,509
Investments	7,377	-	7,377
Other	10,800	-	10,800
<b>Total</b>	<b>404,686</b>	<b>-</b>	<b>404,686</b>
<b>Expenditure on:</b>			
Charitable activities	376,085	-	376,085
<b>Total</b>	<b>376,085</b>	<b>-</b>	<b>376,085</b>
<b>Net income</b>	<b>28,601</b>	<b>-</b>	<b>28,601</b>
Transfers between funds	11,402	(11,402)	-
<b>Net income before other gains/(losses)</b>	<b>40,003</b>	<b>(11,402)</b>	<b>28,601</b>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<b>40,003</b>	<b>(11,402)</b>	<b>28,601</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	508,192	132,106	640,298
<b>Total funds carried forward</b>	<b>548,195</b>	<b>120,704</b>	<b>668,899</b>

## 4 Income from donations and legacies

Unrestricted	Total 2025	Total 2024
£	£	£
200	200	-
200	200	-

**Early Years Network Tower Hamlets**  
**Notes to the Accounts**

**5 Income from charitable activities**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Service Charges to Playgroups	14,750	14,750	13,250
Nursery Fees & L.A Funding	266,951	266,951	289,345
Pre-School LA Funding	106,014	106,014	83,914
	<u>387,715</u>	<u>387,715</u>	<u>386,509</u>

**6 Income from investments**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Interest Received	9,201	9,201	7,377
	<u>9,201</u>	<u>9,201</u>	<u>7,377</u>

**7 Other income**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Sundry Income and Donations	15,000	15,000	10,800
Other Grants	965	965	-
	<u>15,965</u>	<u>15,965</u>	<u>10,800</u>

**8 Expenditure on charitable activities**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<i>Expenditure on charitable activities</i>			
Service Charges to Playgroups	51,683	51,683	53,703
Nursery Fees & L.A Funding	86,570	86,570	75,338
Pre-School LA Funding	248,506	248,506	243,862
<i>Governance costs</i>	6,336	6,336	3,182
	<u>393,095</u>	<u>393,095</u>	<u>376,085</u>

9 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	10,316	10,316	-
	<u>10,316</u>	<u>10,316</u>	<u>-</u>

10 Net income before transfers

	2025	2024
	£	£
This is stated after charging:		
Amortisation of intangible fixed assets	10,316	-
Auditors' remuneration	5,660	2,300

11 Trustee remuneration and expenses

	2025	2024
	Number	Number
Number of trustees paid expenses	1	1

The nature of the reimbursed expenses

No directors/trustees or any person connected with them received remuneration in the year in respect of their services as directors/trustees (2024 £Nil). Travel expenses of £642 (2024 £869) were reimbursed to one (2023 one) director/trustee during the year. No directors/trustees, or any person connected to them or related to the charity, had any personal interest in any contract or transaction. (2023 None). Owing to the nature of EYNTH'S operations, as set out in the trustees 'report, and the composition of its' trustees, transactions may occur with local playgroups with which trustees have a connection. All such transactions are conducted at arm's length and in accordance with EYNTH'S normal procedures.

12 Staff costs

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2025	2024
	Number	Number
Representation,	1	1
Information & Development		
Weavers Fields Community	8	8
Nursery		
Weavers Fields Pre-School	4	2
	<u>13</u>	<u>11</u>

### 13 Tangible fixed assets

	Weavers Field Pre-School Costs	Office Equipment	Computer Equipment	Total
	£	£	£	£
<b>Cost or revaluation</b>				
At 1 April 2024	180,535	29,551	16,252	226,338
At 31 March 2025	<u>180,535</u>	<u>29,551</u>	<u>16,252</u>	<u>226,338</u>
<b>Depreciation and impairment</b>				
At 1 April 2024	116,647	29,550	16,251	162,448
Depreciation charge for the year	10,316	-	-	10,316
At 31 March 2025	<u>126,963</u>	<u>29,550</u>	<u>16,251</u>	<u>172,764</u>
<b>Net book values</b>				
At 31 March 2025	<u>53,572</u>	<u>1</u>	<u>1</u>	<u>53,574</u>
At 31 March 2024	<u>63,888</u>	<u>1</u>	<u>1</u>	<u>63,890</u>
<b>Net book values of assets held under finance leases and hire purchase contracts and included above</b>				

The company signed a lease in respect of its' premises at 15 Kelsey St on the 19th December 2005 for a period of 26 years. On the 5th of April 2016 the company signed a lease for a period of 20 years in respect of premises at Drapers City Foyer, Mape St, London E2. The amortised costs of the Preschool are set off against the Capital Reserve over the term of the lease on the sum of digits method.

### 14 Investments

#### Other investments

Short term deposit with Nationwide Bank

	2025	2024
	£	£
Market value of listed investments	<u>226,286</u>	<u>217,085</u>

### 15 Debtors

	2025	2024
	£	£
Trade debtors	4,892	21,486
Prepayments and accrued income	3,156	3,156
	<u>8,048</u>	<u>24,642</u>

**Early Years Network Tower Hamlets**  
**Notes to the Accounts**

**16 Current asset investments**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Unlisted investments	226,286	217,085
	<u>226,286</u>	<u>217,085</u>

**17 Creditors:**

amounts falling due within one year

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	156,605	196,016
Other creditors	62,564	64,758
Accruals	7,389	4,028
	<u>226,558</u>	<u>264,802</u>

## 18 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2025 £
<b>Restricted funds:</b>					
<b>Restricted income funds:</b>					
	120,704	-	-	(10,316)	110,388
<i>Total</i>	<u>120,704</u>	<u>-</u>	<u>-</u>	<u>(10,316)</u>	<u>110,388</u>
<b>Unrestricted funds:</b>					
<b>General funds</b>	239,423	413,081	(403,411)	10,316	259,409
<b>Designated funds:</b>					
Staff Contingency Fund	98,222	-	-	-	98,222
Financial Services Support					
Cash Flow Fund	30,000	-	-	-	30,000
Nursery Cash					
Flow/Contingency Fund	20,000	-	-	-	20,000
Weavers Pre-School					
Development Fund	25,977	-	-	-	25,977
Training Course					
Development Fund	65,086	-	-	-	65,086
Office furniture and					
Equipment Fund	20,000	-	-	-	20,000
Premises Development &					
Maintenance Fund	42,487	-	-	-	42,487
Health & Safety/Quality					
Assurance	7,000	-	-	-	7,000
<i>Total</i>	<u>308,772</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>308,772</u>
<b>Total funds</b>	<u>668,899</u>	<u>413,081</u>	<u>(403,411)</u>	<u>-</u>	<u>678,569</u>

Purposes and restrictions in relation to the funds:

Designated funds:

Staff Contingency Fund	This fund is to cover liabilities arising from contracts of employment with staff and the potential cost of cover for staff redundancies, staff on maternity leave, paternity leave, sick leave and compassionate leave
Financial Services Support	This fund is to support the cash flow problems arising from late payments of grants; and to provide an element of continuity of service in the event of any loss of funding
Cash Flow Fund	
Nursery Cash	This fund provides cash flow cover for the community nursery
Flow/Contingency Fund	

## Early Years Network Tower Hamlets

### Notes to the Accounts

Weavers Pre-School Development Fund	As part of commitment to the Early Learning for Two Year Olds Capital Funding agreement, this fund will facilitate the development of the Weavers Fields pre-school and support the cash flow
Training Course Development Fund	This fund is to support the set up of childcare Training Course and to support cash flow issues
Office furniture and Equipment Fund	This fund is to cover the cost of new computers and other new office equipment, furnishings
Premises Development & Maintenance Fund	This provides for the cyclical internal/external refurbishment and development of the premises
Health & Safety/Quality Assurance	This fund is to cover the cost of improvements to health and safety practice and to fund the further development of quality assurance in service provision

### 19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	2	53,572	53,574
Net current assets	621,839	3,156	624,995
	<u>621,841</u>	<u>56,728</u>	<u>678,569</u>

### 20 Contingent Assets/Liabilities

Under the terms of the charity's lease of its premises, a sinking fund is being established from payments made by the charity to the Landlord, amounting to £2,835 per annum over the term of the lease. This sinking fund is to be used by the Landlord to meet the Landlord's repair obligations outlined in the lease. In the event of the Landlord's repair obligations under the lease being in excess of the sinking fund, the charity can, under the terms of the lease, be called on to fund any shortfall.

### 21 Reconciliation of net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	628,084	(10,865)	617,219
	<u>628,084</u>	<u>(10,865)</u>	<u>617,219</u>
Net debt	<u>628,084</u>	<u>(10,865)</u>	<u>617,219</u>

### 22 Commitments

<i>Other commitments</i>	2025	2024
	£	£
Capital commitments contracted for at the end of the financial year for which no provision has been made:	<u>3,009</u>	<u>3,009</u>

#### *Lease commitments*

Annual commitments under non-cancellable operating leases are as follows:

	2025	2025	2024	2024
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£
Operating leases with expiry date:				
Within one year	15,000	-	15,000	-
In the second to fifth years inclusive	60,000	-	60,000	-
Over five years	105,000	-	120,000	-
	<u>180,000</u>	<u>-</u>	<u>195,000</u>	<u>-</u>

## 23 Related party disclosures

### ***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.