

## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021



The Trustees present their report and financial statements for the year ended 31 March 2021.

### Objectives and activities

The Nursery's objective is to enhance the development and education of children under statutory school age in the local and surrounding community. The Nursery operates from two class rooms within Langstone Infant Academy.

### Achievements and performance

Since opening the nursery in June 2005 the Nursery continues to grow and expand, and runs from two class rooms within the school. We take 15 hours funded, 30 hours funded as well as 2 year old funded children, and those paying fees. We continue to provide a 'Good' setting for all the children and their families in the local and surrounding area.

### Financial review

In accordance with the Nursery's Policy, the Trustees have maintained the appropriate level of reserves in its second bank account. This fund ensures that the Nursery is able to meet the costs of staff wages, rent, service charges and associated costs for a period of three months.

This has been a very testing time financially for the nursery due to Covid-19 and the lockdown period, resulting in a loss of the summer term fees, donations, fundraising and some funding. The nursery closed on 20<sup>th</sup> March 2020 as we did not have any keyworker children requiring sessions at the time, and re-opened on 1<sup>st</sup> June 2020 to a small number of children in 'bubble groups'. We opened as 'normal' in September, again with all the Covid procedures in place, especially hand hygiene and PPE etc.

### Statement of Trustees' responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which shows a true and fair state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:

Select suitable accounting policies and then apply them consistently,

- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

Date 28.04.2021

Mrs S Dew - Secretary



# LANGSTONE COMMUNITY NURSERY



## Income/Expenditure statement for the period 01/04/2020 to 31/03/2021

### Income

Portsmouth City Council (NEG Funding)	168257.56
Fees	5572.00
Fundraising	40.00
Deposits (new children)	178.00
Donations (includes £2700.00 from PCC EY's re Covid)	2910.00
Misc	61.94

**Total Income** **177019.50** ✓

### Expenditure

Staff wages	130317.68	✓
Pension	4513.47	✓
Rent/service charge	13460.23	✓
Insurance	1087.19	✓
Bank Charges	121.22	✓
Printer/ink	247.88	✓
Water Bill	191.76	✓
Auditor	192.00	✓
Training	768.86	✓
Phone/Internet	913.93	
Memberships	725.06	✓
Supplies	840.34	
Misc expenses	89.51	
Petty cash	0	
DBS	378.91	✓

**Total expenditure** **153848.04**

**Movement: Income 177019.50 – Expenditure 153848.04 = +23171.46**

Bank balance @ 01/04/2020: **25714.82**

Bank Balance @ 31/03/2021: **25714.82**

1/4/2020  
balance.

BALANCE AT  
YEAR - END

Signed on behalf of the Trustees

Date 24.09.2021

Mrs S Brown – Chair of Committee

£113598





# CHARITY COMMISSION FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

LANKSTONE COMMUNITY NURSERY

On accounts for the year  
ended

31<sup>st</sup> March 2021

Charity no  
(if any)

1110089

Set out on pages

1-3

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

17-6-21

Name:

LEE THOMAS.

Relevant professional  
qualification(s) or body  
(if any):

AAT

Address:

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NUMBERS

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