

**H.E.A.T. FOUNDATION LTD**

**Company Registration Number:  
5342902 (England and Wales)  
Charity number 1110077**

**Report of the Trustees and Unaudited Financial Statements  
for the year ended 31 March 2023**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR PERIOD ENDED 31 MARCH 2023**

	<b>Page</b>
<b>Trustees report</b>	<b>1-4</b>
<b>Independent examiners' report</b>	<b>5-6</b>
<b>Statement of financial activities</b>	<b>7</b>
<b>Balance sheet</b>	<b>8-9</b>
<b>Notes to the financial statements</b>	<b>10-11</b>

**CHARITY INFORMATION  
FOR PERIOD ENDED 31 MARCH 2023**

**BOARD OF TRUSTEES:**

**Mr R Khan  
Mr A Zakria (Appointed 15/10/2023)  
Mr U M Shariff  
Miss R M Smith**

**COMPANY SECRETARY**

**Mr U Shariff**

**REGISTERED OFFICE:**

**36 King George Close  
Sunbury on Thames  
Middlesex  
TW16 7NW**

**COMPANY REGISTERED NUMBER: 5342902**

**REGISTERED CHARITY NUMBER: 1110077**

**BANKERS:**

**HSBC Bank Plc  
127 High Street  
Hounslow  
TW3 1QP**

**INDEPENDENT EXAMINER**

**Syon Associates  
Business & Tax Advisers  
6 Portland Business Centre  
Datchet  
Berkshire  
SL3 9EG**

## **Report of the trustees for the year ended 31 March 2023**

**The trustees present their report and the financial statements for the year ended 31<sup>st</sup> March 2023**

### **References and administrative information**

The H.E.A.T Foundation Ltd is a Charitable Incorporated Organisation registered with Charity Commission under number 1110077. The registered office of H.E.A.T Foundation is at 36, King George Close, Sunbury on Thames, TW16 7NW.

### **Structure, governance and management**

#### **Governing Document**

The H.E.A.T Foundation Ltd is a Charitable Incorporated Organisation incorporated in UK and registered as a charity. The charitable organisation was established under the constitution which established the objects, powers, rules & regulations of the Charitable Incorporated Organisation.

#### **Board of Trustees**

The trustees meet every three month and as and when required to make decisions concerning the running of the charity.

The board is responsible for safeguarding the assets of charity including taking all reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- It is operating efficiently and effectively.
- Proper records are maintained and financial information internally or for publication are reliable.
- It complies with relevant laws and regulations.

#### **Trustees Remuneration and expenses**

No member of trustees received any remuneration or expenses during the year. UK running cost of the charity was paid by the trustees and shown in account as donations in kind.

#### **Recruitment, induction and training of trustee**

New trustees will be recruited by:

- Recommendation from existing Board member or trustee

A prospective trustee will be invited to a meeting with existing Board member to discuss suitability for a trustee role. Background to the charity is given so they fully understand the charity aims and objectives. They are also informed of the responsibilities of the trustee and are referred to the guidance provided by the Charity Commission, before they are offered the position and if they accept than they are appointed.

On appointment to the board a Trustee Declaration form is signed

## **Page 2**

A new trustee will be given access to the charity governing document, accounts and financial information, policies and any other information which explains how charity works.

### **Objectives and activities**

The object of the Charity is to promote any charitable purposes for the benefit of the community in Asia, with projects in India and Pakistan and in particular the advancement of Health, Education and Training for the relief of poverty, distress and sickness, and in furtherance of the said purpose to promote and organise co-operation in the achievement of the same and to that end to bring together representatives of the voluntary organisations and statutory authorities within the area.

We work with local schools and societies to provide education and training for 550 poor children in four educational centres. Two in India and two in Pakistan.

### **Achievements and performance**

The H.E.A.T. Foundation continue to give financial support as the school convert from Urdu to English Medium under the new name of Vaniyambadi Global School with 148 children. We are in the process of phasing out the original Urdu Medium School.

The H.E.A.T. Foundation continue to provide full financial support to Holy Faith School based in India, with 193 children. The school is now financed through Jesus Loves Welfare and Full Gospel Ministries who hold the FCRA certificate, allowing them to accept overseas donations.

The H.E.A.T. Foundation supported a new project to build and equip 10 classrooms for the Sisters of St. Therese Convent School, India which will house 400 children currently sitting in the open ground with noise and pollution from the passing traffic. The school is financed through M/S Joint Action for Social Mission Innovation Networking and Education Society, who hold the FCRA certificate, allowing them to accept overseas donations.

The H.E.A.T. Foundation supported a new project to provide educational items and special dietary food for 41 boys and girls effected by AID & HIV organised by Chaitanya Kala Bharati, India. who hold their own FCRA certificate, allowing them to accept overseas donations.



### **Page 3**

The H.E.A.T. Foundation continues to provide financial support by paying fees for the education of 114 children in Spring Public School based in Mansehra, Pakistan including providing other equipment's such as new generator.

Spring Public School is also running a day education centre nearby for the very poor children providing basic education for 92 working children.

The H.E.A.T. Foundation also sets aside a disaster relief fund to help poor surrounding community during crises, the fund was utilised for food distribution during Coronavirus and during recent Flooding as they had devastating effects in the area by the loss of employment.

#### **Financial review**

The charity total income for the year ended 31<sup>st</sup> March 2023 was £29,120 (£36,973) which included donation in kind of £287 (£1,422)

This year income has dropped by 21% due to the after effect of covid.

#### **Reserve Policy**

The charity has a commitment to build meaningful reserve and will set up appropriate amount for specific project as required. The board are aware of the need to build and retain charity's reserves of £100,000, and only take on new projects without effecting the base reserve.

It has also set aside £4,000 per year as disasters relief fund for use in times of emergency current balance is £10,639.

Both reserves are being maintained in the main bank account.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustees have a duty to fully comply with the General Data Protection Regulation 2016/679 in May 2018, to ensure that the charity complies with its legal obligations and appropriately protects its stakeholders' personal information and privacy at all levels of operation.

**Statement of the trustees' responsibilities**

The trustees are responsible for preparing the annual report and the financial statement in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Law applicable to charities in England and Wales requires the trustees to prepare financial statement for each financial year which gives true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statement comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provision of Part 15 of the Company Act 2006 relating to small companies.

Signed on behalf of the board on 14<sup>th</sup> December 2023



Mr Adam Zakria  
Trustee

14-12-23  
Date

## **Independent examiner's report to the trustees of H.E.A.T Foundation Ltd**

**I report on the accounts of H.E.A.T Foundation Ltd for the year ended 31st March 2023, which are set out on pages 7 to 11.**

This report is made solely to the trustees, as a body, in accordance with section 154 of the Charities Act 2011 (the 2011 Act). My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or for the opinions I have formed.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under the company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act:
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- to state whether matters have come to my attention.
- 

### **Basis of independent examiner's statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts and seeking explanations from you as trustees concerning any such matters. The procedure undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts presents a 'true and fair view' and the report is limited to those matters set out in in the statement below.



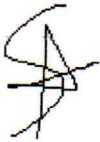
**Independent examiners statement**

**In connection with my examination, no matter has come to my attention:**

- a) which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommend Practice: Accounting and Reporting by Charities.

have not been met; or

- b) which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



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**Syon Associates  
Business & Tax Advisers  
6 Portland Business Centre  
Datchet  
Berkshire  
SL3 9EG**

**Date 14 December 2023**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 31 MARCH 2023**

		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>INCOME</b>	<b>Notes</b>		
Donations		28,498	36,951
Investment income	2	<u>622</u>	<u>22</u>
<b>Total Income</b>		<b>29,120</b>	<b>36,973</b>
<b>Expenditure on Charitable activities</b>			
Direct Expenditure	3 & 4	<u>69,208</u>	<u>25,113</u>
Net Income / Expenditure		<u>(40,088)</u>	<u>11,860</u>
<b>Net Movement in Funds</b>		<b>(40,088)</b>	<b>11,860</b>
<b>Balance brought forward</b>		<b><u>204,045</u></b>	<b><u>192,185</u></b>
<b>Balance carried forward</b>		<b><u>163,957</u></b>	<b><u>204,045</u></b>

The company has no recognised gains or losses.

**BALANCE SHEET  
AS AT 31 MARCH 2023**

	NOTES	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible Assets		0	0
<b>Current Assets</b>			
Debtors	5	10,397	10,233
Cash at bank		<u>153,560</u>	<u>193,812</u>
		163,957	204,045
<b>Creditors:</b>			
Amounts falling due within one year		<u>0</u>	<u>0</u>
<b>Net Current Assets (Liabilities)</b>		<u>163,957</u>	<u>204,045</u>
<b>Total Assets less current liabilities</b>		<b><u>163,957</u></b>	<b><u>204,045</u></b>
<b>FUNDS</b>			
Unrestricted Funds		163,957	204,045
Restricted Funds		<u>0</u>	<u>0</u>
		<b><u>163,957</u></b>	<b><u>204,045</u></b>

The notes form part of these financial statements

Balance Sheet - continued  
As at 31<sup>st</sup> March 2023

The charity company was entitled to exemption under section 477 of the Companies Act 2006 for the year ended 31<sup>st</sup> March 2023.

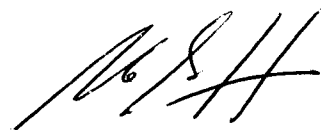
The members have not required the charitable company to obtain an audit of its financial statement for the year ended 31<sup>st</sup> March 2023 in accordance with section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting record that comply with sections 376 and 387 of the Company Act 2006: and
- preparing financial statements which give true and fair of the state of affairs on the charitable company as at the end of each financial year and its surplus or deficit for each financial year in accordance with the requirements of the Company Act 2006 relating financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Company Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015)

The financial statements were approved by the Board of Trustees on 14<sup>th</sup> December 2023 and signed on behalf by:

  
Mr Umar Shariff - Trustee

14/12/23  
Date

## **NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 MARCH 2023**

### **1. Accounting Policies**

- **Basis of preparing the Financial Statements**

The financial statements of the charitable company have been prepared in accordance with the Charity SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the financial statements have been prepared under the historical cost convention, as modified by revaluation of certain assets.

- **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds and includes gross Interest and monetary value of donations in kind.

- **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of obligation can be measured reliably.

- **Tangible Assets**

The charitable company has no fixed assets.

- **Taxation**

The charity is exempt from corporation tax on its charitable activities.

- **Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

- **Donations in Kind**

All the UK cost of running the charity in respect of the period has been paid by Umar Shariff and amounted to £287 (£1,422) and has been shown in the account as Donations.



<b>2. Investment Income</b>	<b>2023</b>	<b>2022</b>
	£	£
Interest received	622	22
<b>3. Charitable Activities Costs</b>	<b>2023</b>	<b>2022</b>
	£	£
Vaniyambadi Global School - India	11,600	0
Holy Faith School - India	22,000	7,500
Food Distribution – India/Pakistan	18,000	0
Mansehra School - Pakistan	9,650	10,900
Sisters of St. Therese Convent School - India	<u>7,147</u>	<u>5,000</u>
	<u>68,397</u>	<u>23,400</u>
<b>4. Direct Costs of Charitable Activities</b>	<b>2023</b>	<b>2022</b>
	£	£
Insurance	287	235
Other Expenses	<u>523</u>	<u>1,478</u>
	<u>810</u>	<u>1,713</u>
<b>5. Debtors</b>	<b>2023</b>	<b>2022</b>
	£	£
Other Debtors	<u>10,397</u>	<u>10,233</u>

This is related to the amount of tax on gift aid yet to be claimed.

**6. Trustees' Remuneration, Benefits and Expenses**

There was no trustees' remuneration, benefits, or expenses neither for the year ended 31 March 2023 nor for the year ended 31 March 2022.