

H.E.A.T. FOUNDATION LTD

**Company Registration Number:
5342902 (England and Wales)
Charity number 1110077**

**Report of the Trustees and Unaudited Financial Statements
for the year ended 31 March 2022**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR PERIOD ENDED 31 MARCH 2022**

| Page | |
|--------------|--|
| 1-4 | Trustees report |
| 5-6 | Independent examiners' report |
| 7 | Statement of financial activities |
| 8-9 | Balance sheet |
| 10-11 | Notes to the financial statements |

**CHARITY INFORMATION
FOR PERIOD ENDED 31 MARCH 2022**

BOARD OF TRUSTEES:

Mr R Khan
Ms V H Leslie (resigned 14/02/2022)
Mr U M Shariff
Miss R M Smith

COMPANY SECRETARY

Mr U Shariff

REGISTERED OFFICE:

36 King George Close
Sunbury on Thames
Middlesex
TW16 7NW

COMPANY REGISTERED NUMBER: 5342902

REGISTERED CHARITY NUMBER: 1110077

BANKERS:

HSBC Bank Plc
127 High Street
Hounslow
TW3 1QP

INDEPENDENT EXAMINER

Syon Associates
Business & Tax Advisers
6 Portland Business Centre
Datchet
Berkshire
SL3 9EG

Report of the trustees for the year ended 31 March 2022

The trustees present their report and the financial statements for the year ended 31st March 2022

References and administrative information

The H.E.A.T Foundation Ltd is a Charitable Incorporated Organisation registered with Charity Commission under number 1110077. The registered office of H.E.A.T Foundation is at 36, King George Close, Sunbury on Thames, TW16 7NW.

Structure, governance and management

Governing Document

The H.E.A.T Foundation Ltd is a Charitable Incorporated Organisation incorporated in UK and registered as a charity. The charitable organisation was established under the constitution which established the objects, powers, rules & regulations of the Charitable Incorporated Organisation.

Board of Trustees

The trustees regularly meet as and when required to make decisions concerning the running of the charity

The board is responsible for safeguarding the assets of charity including taking all reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- It is operating efficiently and effectively.
- Proper records are maintained and financial information internally or for publication are reliable.
- It complies with relevant laws and regulations.

Trustees Remuneration and expenses

No member of trustees received any remuneration or expenses during the year. UK running cost of the charity was paid by the trustees.

Recruitment, induction and training of trustee

New trustees will be recruited by:

- Recommendation from existing Board member or trustee

A prospective trustee will be invited to a meeting with existing Board member to discuss suitability for a trustee role. Background to the charity is given so they fully understand the charity aims and objectives before they are offered the position.

On appointment to the board a Trustee Declaration is signed

A new trustee will be given access to the charity governing document, accounts and financial information, policies and any other information which explains how charity works.

Objectives and activities

We work with local schools and societies to provide education and training for 500 poor children in 4 main education centres.

and others in Vaniyambadi, Chennai and Dindigul District, South India and Mansehra in Pakistan.

The H.E.A.T. Foundation assisted in financing a charitable society HIRA based in Vaniyambadi, South India with purchase of land and thereafter building a school, and providing all equipment's and other support. The society is now financed through IFT as they are now on the board of HIRA and have a FCRA certificate, allowing them to accept overseas donations for the future.

The H.E.A.T. Foundation also assisted in financing a charitable society IFT based in Chennai, South India in providing women training under their Women Empowerment Programme and also with their Coronavirus relief programme. This charity also gives sponsorship support to student in other schools including our school.

The H.E.A.T. Foundation financed 15 computers for a school in Dindigul District School in South India.

The H.E.A.T. Foundation is delighted to report that we were able to take on a Holy Faith School based in India, and avoid it from closing and thereby safeguarding the education of 121 children. With our support they were able take on additional children increasing the total to 174. The school is financed through USHA JOHN CHARITABLE TRUST who hold a FCRA certificate, allowing them to accept overseas donations for the future. They were one of the four charities supporting this school pre-pandemic.

The H.E.A.T. Foundation continues to provide financial support by paying fees for educating 114 children in a private school with English standard also providing equipment and computers to Spring Public School, Mansehra, Pakistan. Support is also being provided for running a morning education centre nearby for the very poor children with very basic education for 92 working children .

The object of the Charity is to promote any charitable purposes for the benefit of the community in Asia, with projects in South India and Pakistan and in particular the advancement of Health, Education and Training for the relief of poverty, distress and

sickness, and in furtherance of the said purpose to promote and organise co-operation in the achievement of the same and to that end to bring together representatives of the voluntary organisations and statutory authorities within the area.

The H.E.A.T. Foundation also sets aside a disaster relief fund to help in the areas, which has currently been utilised for food distribution during Coronavirus which has had devastating effects in the area by the loss of employment due to the cancelling of orders mainly in the clothing/leather industry from Europe.

Achievements and performance

The charity continues its support for our free school in Vaniyambadi, India by providing education for 150 children. This school has recently being converted from Urdu Medium to English Medium with a new name of Vaniyambadi Global School (VGS) also marketed as Very Good School.

The H.E.A.T. Foundation is delighted to report that we were able to take on a Holy Faith School based in India, and avoid it from closing and thereby safeguarding the education of 121 children. With our support they were able take on additional children increasing the total to 174.

Financial review

The charity total income for the year ended 31st March 2022 was £36,973 (£37,877) which included donation in kind of £1,422 (£256)

Reserve Policy

The charity has a commitment to build meaningful reserve and will set up appropriate amount for specific project as required. The board are aware of the need to build up the charity's reserves, so the charity can take up new projects and help more people and to ensure that the charity can meet unexpected shortfalls.

It has set aside a disasters relief fund for use in either country in time of need, but this will be kept in the same bank account.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustees have a duty to fully comply with the General Data Protection Regulation 2018, to ensure that the charity complies with its legal obligations and appropriately protects its stakeholders' personal information and privacy at all levels of operation

Statement of the trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statement in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Law applicable to charities in England and Wales requires the trustees to prepare financial statement for each financial year which gives true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
 - make judgements and estimates that are reasonable and prudent and
 - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statement comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provision of Part 15 of the Company Act 2006 relating to small companies.

Signed on behalf of the board on 05 - 12 - 2022

Mr Rameez Khan
Trustee



Date

05.12.2022

Independent examiner's report to the trustees of H.F.A.T Foundation Ltd

I report on the accounts of H.F.A.T Foundation Ltd for the year ended 31st March 2022, which are set out on pages 7 to 11

This report is made solely to the trustees, as a body, in accordance with section 154 of the Charities Act 2011 (the 2011 Act). My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under the company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts and seeking explanations from you as trustees concerning any such matters. The procedure undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts presents a 'true and fair view' and the report is limited to those matters set out in in the statement below

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in any material respect, the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.
- have not been met; or

- b) which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Syon Associates
Business & Tax Advisers
6 Portland Business Centre
Datchet
Berkshire
SL3 9EG**

Date 5 December 2022

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 MARCH 2022**

| | 2022 | 2021 |
|---------------------------------|----------------|----------------|
| INCOME | £ | £ |
| Notes | | |
| Donations | 36,951 | 37,563 |
| Investment income | 22 | 314 |
| Total income | 36,973 | 37,877 |
| Expenditure on | | |
| Charitable activities | 25,113 | 22,306 |
| Direct Expenditure | | |
| Net income / Expenditure | 11,860 | 15,571 |
| Net Movement in Funds | 11,860 | 15,571 |
| Balance brought forward | 192,185 | 176,614 |
| Balance carried forward | 204,045 | 192,185 |

The company has no recognised gains or losses.

BALANCE SHEET AS AT 31 MARCH 2022

| NOTES | | 2022 | 2021 |
|---|---|----------------|----------------|
| | | £ | £ |
| Fixed Assets | | | |
| Tangible Assets | | 0 | 0 |
| Current Assets | | | |
| Debtors | 5 | 10,233 | 6,494 |
| Cash at bank | | 193,812 | 185,691 |
| | | <u>204,045</u> | <u>192,185</u> |
| Creditors: Amounts falling due within one year | | 0 | 0 |
| Net Current Assets (Liabilities) | | 204,045 | 192,185 |
| Total Assets less current liabilities | | <u>204,045</u> | <u>192,185</u> |
| FUNDS | | | |
| Unrestricted Funds | | 204,045 | 192,185 |
| Restricted Funds | | 0 | 0 |
| | | <u>204,045</u> | <u>192,185</u> |

The notes form part of these financial statements

Balance Sheet - continued
As at 31st March 2022

The charity company was entitled to exemption under section 477 of the Companies Act 2006 for the year ended 31st March 2022.

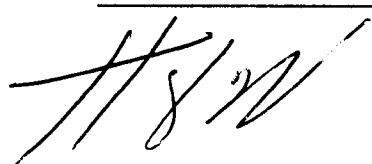
The members have not required the charitable company to obtain an audit of its financial statement for the year ended 31st March 2022 in accordance with section 476 of the Companies Act 2006

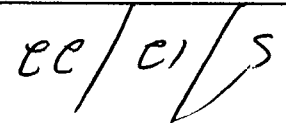
The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting record that comply with sections 376 and 387 of the Company Act 2006; and
- preparing financial statements which give true and fair of the state of affairs on the charitable company as at the end of each financial year and its surplus or deficit for each financial year in accordance with the requirements of the Company Act 2006 relating financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Company Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015)

The financial statements were approved by the Board of Trustees on December 2022 and signed on behalf by:


Mr Umar Shariff - Trustee


Date

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 MARCH 2022

Page 10

1. Accounting Policies

- **Basis of preparing the Financial Statements**
The financial statements of the charitable company have been prepared in accordance with the Charity SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the financial statements have been prepared under the historical cost convention, as modified by revaluation of certain assets.
- **Income**
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds and includes gross interest and monetary value of donations in kind.
- **Expenditure**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of obligation can be measured reliably
- **Tangible Assets**
The charitable company has no fixed assets
- **Taxation**
The charity is exempt from corporation tax on its charitable activities.
- **Fund Accounting**
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.
- **Donations in Kind**
All the UK cost of running the charity in respect of the period has been paid by Umar Shariff and amounted to £1,422 (£256) and has been shown in the account as Donations.

| | | |
|----------------------|------|-------|
| 2. Investment Income | 2022 | 2021 |
| Interest received | £ 22 | £ 314 |

| | | |
|--------------------------------|---------------|---------------|
| 3. Charitable Activities Costs | 2022 | 2021 |
| Chennai School - India | £ 0 | £ 0 |
| Holy Faith School - India | 7,500 | 0 |
| Coronavirus Relief - India | 0 | 4,400 |
| Mansehra School - Pakistan | 10,900 | 11,223 |
| Coronavirus Relief - Pakistan | 5,000 | 6,277 |
| | <u>23,400</u> | <u>21,900</u> |

| | | |
|--|--------------|------------|
| 4. Direct Costs of Charitable Activities | 2022 | 2021 |
| Insurance | £ 235 | £ 256 |
| Other Expenses | <u>1,478</u> | <u>150</u> |
| | <u>1,713</u> | <u>406</u> |

| | | |
|--|----------|---------|
| 5. Debtors | 2022 | 2021 |
| Other Debtors | £ 10,233 | £ 6,494 |
| This related to the amount of tax on gift aid yet to claim | | |

6. Trustees' Remuneration, Benefits and Expenses

There was no trustees' remuneration, benefits or expenses neither for the year ended 31 March 2022 nor for the year ended 31 March 2021.