

Charity registration number 1110046

Company registration number 05446827 (England and Wales)

**BRAUNSTONE ADVENTURE PLAYGROUND**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# BRAUNSTONE ADVENTURE PLAYGROUND

## LEGAL AND ADMINISTRATIVE INFORMATION

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|-----------------------------|---|
| <b>Trustees</b>             | A Dunn<br>D J Rushin<br>S M Taylor<br>C B Thomson   |
| <b>Secretary</b>            | B Lloyd   |
| <b>Charity number</b>       | 1110046   |
| <b>Company number</b>       | 05446827  |
| <b>Principal address</b>    | Braunstone A P<br>8 Cort Crescent<br>Leicester<br>Leicestershire<br>LE3 1QZ   |
| <b>Registered office</b>    | Braunstone A P<br>8 Cort Crescent<br>Leicester<br>Leicestershire<br>LE3 1QZ   |
| <b>Independent examiner</b> | Thomas Mayfield BA FCA<br>Mayfield & Co (Accountants) Ltd<br>2 Merus Court<br>Meridian Business Park<br>Leicester<br>LE19 1RJ |

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# **BRAUNSTONE ADVENTURE PLAYGROUND**

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# **BRAUNSTONE ADVENTURE PLAYGROUND**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The charity is constituted as a company limited by guarantee, number 05446827, and is therefore governed by a memorandum and articles of association.

The charity's object and its principal activity continues to be that of the provision of facilities and services for the recreation and other leisure time occupation for children and young people resident in the North Braunstone, South Braunstone and Rowley Fields areas of Leicester City, for which they have need by reason of their youth or social and economic circumstances and which will improve the conditions of life for such children by promoting their physical, mental and emotional well-being.

Our policy toward achieving the above continues to be the operation of a purpose-built Adventure Playground which consists of a walled self-build structures area of swings, platforms, nets and zip wire, a sports area, a paddling pool and a building consisting of office, toilets, kitchen, games hall, dance room, art room and TV room. It was nice to be back inside after the last couple of years.

The trustees meet on a regular basis to manage the charity's affairs. The charity currently employs a full-time manager and 5 part time staff, one of which we are in the final year of a 3-year fixed term contract funded by the BBC Children In Need.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Activities this year**

The Adventure Playground continues to operate for 46 weeks of the year, closing 5 weeks per year for staff holidays and a further week for cleaning and repair work. During term time the playground opens from 3:30 pm to 7.00 pm Monday to Friday inclusive. During Half Terms and the school summer holidays the playground opens from 12 noon to 4.00pm Monday to Fridays. We had a steady stream of children throughout the year. We had a Ward Grant for the Kings Coronation which was wonderful. We were also lucky to be successful in obtaining a Ward Grant for Easter.

In addition to day-to-day activities the playground hosts a series of special events throughout the year. Our main one this year was Summer Playscheme we had Lion Learners in, The Great Adamos. As this was the 10<sup>th</sup> anniversary of Mike Keen's passing, we commissioned an artist to do a portrait of Mike. This year ended on a very sad note as we have been informed by LCC that they will no longer be funding us after March 2025.

#### **Public benefit**

The charity provides a public benefit by providing recreational facilities free of charge to young children in the local area. This allows for children and young people to meet and interact with other children and to play in a free and safe environment under the sympathetic supervision of trained staff.

# **BRAUNSTONE ADVENTURE PLAYGROUND**

## **TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024**

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### **Achievements and performance**

#### **Future developments**

We are now looking at moving the Playground forward and hoping to start resuming trips. Budget is very tight due to the increase in everyday costs, but we keep applying for grants and hopefully with the LCC grant that will enable us to move forward.

#### **Plans for the Future**

We are on a year-by-year contract at present with LCC and it is still very uncertain what will happen after that, but we are continuing to work hard and do whatever we can to secure this facility for generations to come. We are hoping to be a part of Playfair becoming CIO which will open a lot more doors for us.

### **Financial review**

The statement of financial activities shows a total income of £130,887 and expenditure of £151,536.

This provides a deficit for the year of £20,649 added to the brought forward reserves of £31,369 and the charity carries forward reserves of £10,720.

These funds are split between the unrestricted funds, and restricted funds - see statement of financial activities on page 6.

We will outline the funds held and how they will be utilised going forward.

#### **Restricted Funds**

The trustees have taken the view that most forms of grant income received over the last 12 months to be Restricted Income in line with its ongoing approach towards income generation and the services it provides.

We had restricted income for the year of £125,782 and expenditure of £126,884 and so report an overall deficit on our restricted funds of £1,102. This is because of timing differences between the receipt of income and its expense.

The main funding within our Restricted funds comes from grants of £116,978 from Leicester City Council to run its playground activities throughout the year, and the Summer Playscheme. The grant was fully spent and we carry forward a balance of £nil on this scheme which is in line with our expectations.

We spent the residue left of the Children in Need grant of £1,818 with this scheme now at an end.

In addition to this income there was an additional grant provided of £895 from Easter Ward Grants of which we spent £179 of this grant and so there remains an unspent amount of £716 at the year-end. An additional grant was received of £500 from Kings Coronation which was fully spent.

Therefore we have total restricted funds carried forward of £716.

#### **Unrestricted Funds**

We had total unrestricted income of £5,105 and total unrestricted expenditure of £24,652 and so report an overall deficit on our unrestricted funds of £19,547.

During the year the charity undertook some fundraising and generated an additional £4,745 of income towards overall costs. This came from Leicester City Council grants of £4,745.

There was bank interest received in the year of £360.

Therefore we have total unrestricted funds carried forward of £10,004.

# **BRAUNSTONE ADVENTURE PLAYGROUND**

## **TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 MARCH 2024**

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### **Reserves Policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months of normal expenditure. The trustees estimate normal ongoing annual costs to be between £100,000 and £130,000 per year.

The charity had closing reserves of £10,720 as at the 31 March 2024, down from £31,369. Of these reserves £10,004 were unrestricted funds and £716 were restricted funds. Therefore, the trustees believe the charity is in a position to deal with any financing problems.

The trustees estimate that reserves at a level of between £30,000 and £60,000 would ensure that, in the event of a significant drop in funding, they would be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. It is desirable for the charity to maintain this level of reserves and at the higher end of these parameters where possible.

However due to the nature of the funding and economic circumstances the charity is not quite at the optimum position.

Overall the trustees are content with the level of reserves at the year-end although wished they had greater assets at its disposal. However, because of the nature of funding it is not possible to build up the level of reserves that the charity would consider to be more desirable in these ongoing times of uncertainty.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity is constituted as a company limited by guarantee, number 05446827, and is therefore governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Dunn

D J Rushin

S M Taylor

C B Thomson

# **BRAUNSTONE ADVENTURE PLAYGROUND**

## **TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees appoint a management committee to run the charity on a weekly basis. The trustees oversee the management committee to review its operations on a regular basis.

The management committee is made up of:

A Dunn (Chairperson)

C Thomson (Vice-Chair)

B Lloyd (Secretary)

S Taylor (Treasurer)

DJ Rushin

L Shaw

D Barton

L White

Thank you to all the staff and volunteers once again for their outstanding contribution.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees report was approved by the Board of Trustees.



**C B Thomson**

Trustee

Dated: 7 October 2024

# **BRAUNSTONE ADVENTURE PLAYGROUND**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF BRAUNSTONE ADVENTURE PLAYGROUND**

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I report to the trustees on my examination of the financial statements of Braunstone Adventure Playground (the charity) for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

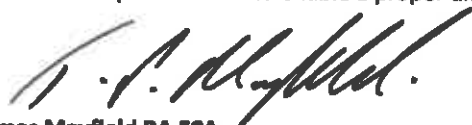
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Thomas Mayfield BA FCA**

Mayfield & Co (Accountants) Ltd  
2 Merus Court  
Meridian Business Park  
Leicester  
LE19 1RJ

Dated: 7 October 2024



# BRAUNSTONE ADVENTURE PLAYGROUND

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

|  |       | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|--|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
|  | Notes |                                    |                                  |                    |                                    |                                  |                    |
| <b>Income from:</b>                              |       |                                    |                                  |                    |                                    |                                  |                    |
| Donations and legacies                           | 3     | 4,745                              | 125,782                          | 130,527            | 3,350                              | 139,346                          | 142,696            |
| Other trading activities                         | 4     | -                                  | -                                | -                  | 280                                | -                                | 280                |
| Investments                                      | 5     | 360                                | -                                | 360                | 38                                 | -                                | 38                 |
| <b>Total Income</b>                              |       | <b>5,105</b>                       | <b>125,782</b>                   | <b>130,887</b>     | <b>3,668</b>                       | <b>139,346</b>                   | <b>143,014</b>     |
| <b>Expenditure on:</b>                           |       |                                    |                                  |                    |                                    |                                  |                    |
| Charitable activities                            | 6     | 24,652                             | 126,884                          | 151,536            | 19,912                             | 142,677                          | 162,589            |
| <b>Total expenditure</b>                         |       | <b>24,652</b>                      | <b>126,884</b>                   | <b>151,536</b>     | <b>19,912</b>                      | <b>142,677</b>                   | <b>162,589</b>     |
| <b>Net expenditure and movement<br/>in funds</b> |       | <b>(19,547)</b>                    | <b>(1,102)</b>                   | <b>(20,649)</b>    | <b>(16,244)</b>                    | <b>(3,331)</b>                   | <b>(19,575)</b>    |
| <b>Reconciliation of funds:</b>                  |       |                                    |                                  |                    |                                    |                                  |                    |
| Fund balances at 1 April 2023                    |       | 29,551                             | 1,818                            | 31,369             | 45,795                             | 5,149                            | 50,944             |
| <b>Fund balances at 31 March 2024</b>            |       | <b>10,004</b>                      | <b>716</b>                       | <b>10,720</b>      | <b>29,551</b>                      | <b>1,818</b>                     | <b>31,369</b>      |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# BRAUNSTONE ADVENTURE PLAYGROUND

## BALANCE SHEET

**AS AT 31 MARCH 2024**

|   | Notes     | 2024<br>£      | £             | 2023<br>£       | £             |
|---|-----------|----------------|---------------|-----------------|---------------|
| <b>Current assets</b>                                 |           |                |               |                 |               |
| Cash at bank and in hand                              |           | 13,801         |               | 75,750          |               |
| <b>Creditors: amounts falling due within one year</b> | <b>12</b> | <u>(3,081)</u> |               | <u>(44,381)</u> |               |
| <b>Net current assets</b>                             |           |                | <u>10,720</u> |                 | <u>31,369</u> |
| <b>Net assets excluding pension liability</b>         |           |                | <u>10,720</u> |                 | <u>31,369</u> |
|   |           |                | =====         |                 | =====         |
| <b>The funds of the charity</b>                       |           |                |               |                 |               |
| Restricted income funds                               | <b>14</b> |                | 716           |                 | 1,818         |
| Unrestricted funds                                    |           |                | <u>10,004</u> |                 | <u>29,551</u> |
|   |           |                | <u>10,720</u> |                 | <u>31,369</u> |
|   |           |                | =====         |                 | =====         |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 7 October 2024



S M Taylor  
Trustee

Company registration number 05446827 (England and Wales)

# BRAUNSTONE ADVENTURE PLAYGROUND

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

Braunstone Adventure Playground is a private company limited by guarantee incorporated in England and Wales. The registered office is Braunstone A P, 8 Cort Crescent, Leicester, Leicestershire, LE3 1QZ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# BRAUNSTONE ADVENTURE PLAYGROUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# BRAUNSTONE ADVENTURE PLAYGROUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### 1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

|  | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|--|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Grants receivable                            | 4,745                              | 125,782                          | 130,527            | 3,350                              | 139,346                          | 142,696            |
| Donations and gifts                          | -                                  | -                                | -                  | -                                  | -                                | -                  |
| <b>Grants receivable for core activities</b> |                                    |                                  |                    |                                    |                                  |                    |
| Leicester City Council                       | -                                  | 116,978                          | 116,978            | -                                  | 116,978                          | 116,978            |
| Children In Need                             | -                                  | 5,342                            | 5,342              | -                                  | 21,868                           | 21,868             |
| Kings Coronation                             | -                                  | 500                              | 500                | -                                  | -                                | -                  |
| LCC Ward Grant                               | -                                  | 895                              | 895                | -                                  | 500                              | 500                |
| Feeding Britain                              | -                                  | 2,067                            | 2,067              | 3,350                              | -                                | 3,350              |
| Other  | 4,745                              | -                                | 4,745              | -                                  | -                                | -                  |
|  | 4,745                              | 125,782                          | 130,527            | 3,350                              | 139,346                          | 142,696            |

# BRAUNSTONE ADVENTURE PLAYGROUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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**4 Income from other trading activities**

|              | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|--------------|------------------------------------|------------------------------------|
| Trips Income | -                                  | 280                                |
|              | <u>          </u>                  | <u>          </u>                  |

**5 Income from investments**

|                     | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | 360                                | 38                                 |
|                     | <u>          </u>                  | <u>          </u>                  |

# BRAUNSTONE ADVENTURE PLAYGROUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 6 Expenditure on charitable activities

|   | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|---|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| <b>Direct costs</b>                                       |                                    |                                  |                    |                                    |                                  |                    |
| Staff costs   | 4,388                              | 74,040                           | 78,428             | 8,086                              | 94,584                           | 102,670            |
| General rates and water charges                           | -                                  | 242                              | 242                | -                                  | 552                              | 552                |
| Light and heat  | -                                  | 5,890                            | 5,890              | 2,799                              | 2,473                            | 5,272              |
| Insurance   | -                                  | 2,329                            | 2,329              | 850                                | 1,270                            | 2,120              |
| Telephone, stationery, postage and office                 | -                                  | 1,015                            | 1,015              | 100                                | 2,096                            | 2,196              |
| Trips, materials, activities and kitchen sundries         | -                                  | 3,256                            | 3,256              | 3,925                              | 6,273                            | 10,198             |
| Repairs and maintenance                                   | 3,520                              | 7,899                            | 11,419             | 3,152                              | 11,934                           | 15,086             |
| Cleaning and waste disposal                               | -                                  | 596                              | 596                | 350                                | 1,443                            | 1,793              |
| Affiliation fee   | -                                  | -                                | -                  | -                                  | 114                              | 114                |
| Training costs  | -                                  | 510                              | 510                | 150                                | 360                              | 510                |
| Volunteers expenses                                       | -                                  | 539                              | 539                | -                                  | 180                              | 180                |
| Equipment purchases                                       | -                                  | 1,122                            | 1,122              | 500                                | 1,868                            | 2,368              |
| Charitable expenditure on projects                        | 16,744                             | 2,745                            | 19,489             | -                                  | -                                | -                  |
| Sundry costs  | -                                  | 690                              | 690                | -                                  | -                                | -                  |
|   | <u>24,652</u>                      | <u>100,873</u>                   | <u>125,525</u>     | <u>19,912</u>                      | <u>123,147</u>                   | <u>143,059</u>     |
| <b>Share of support and governance costs (see note 7)</b> |                                    |                                  |                    |                                    |                                  |                    |
| Governance  | -                                  | 26,011                           | 26,011             | -                                  | 19,530                           | 19,530             |
|   | <u>24,652</u>                      | <u>126,884</u>                   | <u>151,536</u>     | <u>19,912</u>                      | <u>142,677</u>                   | <u>162,589</u>     |
| <b>Analysis by fund</b>                                   |                                    |                                  |                    |                                    |                                  |                    |
| Unrestricted funds  | 24,652                             | -                                | 24,652             | 19,912                             | -                                | 19,912             |
| Restricted funds  | -                                  | 126,884                          | 126,884            | -                                  | 142,677                          | 142,677            |
|   | <u>24,652</u>                      | <u>126,884</u>                   | <u>151,536</u>     | <u>19,912</u>                      | <u>142,677</u>                   | <u>162,589</u>     |

# BRAUNSTONE ADVENTURE PLAYGROUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 7 Support costs

|   | Support costs | Governance costs | 2024   | 2023   |
|---|---------------|------------------|--------|--------|
|   | £             | £                | £      | £      |
| Staff costs                               | -             | 9,530            | 9,530  | 9,329  |
| Independent examiner's fee                | -             | 2,520            | 2,520  | 2,400  |
| Other expenses                            | -             | 865              | 865    | 231    |
| Light and heat                            | -             | 1,472            | 1,472  | 618    |
| Insurance                                 | -             | 776              | 776    | 707    |
| Telephone, stationery, postage and office | -             | 339              | 339    | 604    |
| Bookkeeping and payroll                   | -             | 10,509           | 10,509 | 5,641  |
|   | -             | 26,011           | 26,011 | 19,530 |
| Analysed between<br>Charitable activities | -             | 26,011           | 26,011 | 19,530 |

### 8 Net movement in funds

|  | 2024  | 2023  |
|--|-------|-------|
|  | £     | £     |
| The net movement in funds is stated after charging/(crediting):                    |       |       |
| Fees payable for the independent examination of the charity's financial statements | 2,520 | 2,400 |

### 9 Trustees

None of the trustees (or any persons connected with them) received remuneration during the year, and only one trustee was reimbursed for travelling expenses totalling £210 (2023- £nil).

### 10 Employees

The average monthly number of employees during the year was:

|                            | 2024<br>Number | 2023<br>Number |
|----------------------------|----------------|----------------|
| Direct Service Workers     | 6              | 7              |
| Administration and Support | 2              | 1              |
| Total                      | 8              | 8              |



# BRAUNSTONE ADVENTURE PLAYGROUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 10 Employees

(Continued)

| Employment costs      | 2024<br>£     | 2023<br>£      |
|-----------------------|---------------|----------------|
| Wages and salaries    | 76,181        | 95,435         |
| Social security costs | 8,760         | 13,087         |
| Other pension costs   | 3,017         | 3,477          |
|                       | <u>87,958</u> | <u>111,999</u> |

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

|                        | 2024<br>£     | 2023<br>£     |
|------------------------|---------------|---------------|
| Aggregate compensation | <u>38,120</u> | <u>37,314</u> |

### 11 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

### 12 Creditors: amounts falling due within one year

|                              | 2024<br>£    | 2023<br>£     |
|------------------------------|--------------|---------------|
| Other creditors              | 681          | 41,981        |
| Accruals and deferred income | 2,400        | 2,400         |
|                              | <u>3,081</u> | <u>44,381</u> |

### 13 Retirement benefit schemes

| Defined contribution schemes  | 2024<br>£    | 2023<br>£    |
|---|--------------|--------------|
| Charge to profit or loss in respect of defined contribution schemes | <u>3,017</u> | <u>3,477</u> |

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# BRAUNSTONE ADVENTURE PLAYGROUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

|                       | At 1 April 2023        | Income         | Expenditure        | At 31 March 2024        |
|-----------------------|------------------------|----------------|--------------------|-------------------------|
|                       | £                      | £              | £                  | £                       |
| LCC Grant Aided       | -                      | 116,978        | (116,978)          | -                       |
| Children In Need      | 1,818                  | 5,342          | (7,160)            | -                       |
| LCC Ward Grant        | -                      | 895            | (179)              | 716                     |
| Feeding Britain       | -                      | 2,067          | (2,067)            | -                       |
| Kings Coronation      | -                      | 500            | (500)              | -                       |
|                       | <u>1,818</u>           | <u>125,782</u> | <u>(126,884)</u>   | <u>716</u>              |
|                       |                        |                |                    |                         |
| <b>Previous year:</b> | <b>At 1 April 2022</b> | <b>Income</b>  | <b>Expenditure</b> | <b>At 31 March 2023</b> |
|                       | £                      | £              | £                  | £                       |
| LCC Grant Aided       | 735                    | 116,978        | (117,713)          | -                       |
| Children In Need      | 4,324                  | 21,868         | (24,374)           | 1,818                   |
| LCC Ward Grant        | -                      | 500            | (500)              | -                       |
| ASDA Grant            | 90                     | -              | (90)               | -                       |
|                       | <u>5,149</u>           | <u>139,346</u> | <u>(142,677)</u>   | <u>1,818</u>            |

Leicester City Council Grant Aid - To provide help with overall running costs of the adventure playground fund also includes the Summer Playscheme Grant which is to help enable a Playscheme to operate during non school time in the summer and at Easter by providing additional funds to help with further expenditure.

Children In Need Grant - To provide one worker for children support work.

# BRAUNSTONE ADVENTURE PLAYGROUND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|              | At 1 April 2023 | Income       | Expenditure     | At 31 March 2024 |
|--------------|-----------------|--------------|-----------------|------------------|
|              | £               | £            | £               | £                |
| General Fund | 29,551          | 360          | (24,065)        | 5,846            |
| LCC Other    | -               | 4,745        | (587)           | 4,158            |
|              | <u>29,551</u>   | <u>5,105</u> | <u>(24,652)</u> | <u>10,004</u>    |

#### Previous year:

|                 | At 1 April 2022 | Income       | Expenditure     | At 31 March 2023 |
|-----------------|-----------------|--------------|-----------------|------------------|
|                 | £               | £            | £               | £                |
| General Fund    | 44,493          | 38           | (14,980)        | 29,551           |
| Feeding Britain | -               | 3,350        | (3,350)         | -                |
| Mike's Fund     | 1,152           | -            | (1,152)         | -                |
| Donations       | -               | 280          | (280)           | -                |
| Clockwise       | 150             | -            | (150)           | -                |
|                 | <u>45,795</u>   | <u>3,668</u> | <u>(19,912)</u> | <u>29,551</u>    |

#### 16 Analysis of net assets between funds

|                              | Unrestricted funds | Restricted funds | Total         |
|------------------------------|--------------------|------------------|---------------|
|                              | 2024               | 2024             | 2024          |
|                              | £                  | £                | £             |
| <b>At 31 March 2024:</b>     |                    |                  |               |
| Current assets/(liabilities) | 10,004             | 716              | 10,720        |
|                              | <u>10,004</u>      | <u>716</u>       | <u>10,720</u> |
|                              |                    |                  |               |
|                              | Unrestricted funds | Restricted funds | Total         |
|                              | 2023               | 2023             | 2023          |
|                              | £                  | £                | £             |
| <b>At 31 March 2023:</b>     |                    |                  |               |
| Current assets/(liabilities) | 29,551             | 1,818            | 31,369        |
|                              | <u>29,551</u>      | <u>1,818</u>     | <u>31,369</u> |

# **BRAUNSTONE ADVENTURE PLAYGROUND**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

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### **17 Post Balance Sheet Events**

The trustees believe that the Charity remains a going concern, with a healthy balance sheet as at the 31 March 2024.

However, the Charity has been informed that they will no longer be funded by the local authority beyond the 2024/25 financial year.

This loss of funding will represent approximately 90% of the Income funds the Charity receives.

At the date of the signing of the accounts an agreement has been made to provide a further six months funding to the charity which takes them up to September 2025.

Therefore, this loss of funding would represent a significant loss of funding that would undoubtedly affect the scope of work the Charity could undertake beyond the following financial year.

Despite this the trustees are confident that they could in the longer term find ways of adapting practices and services and generate sufficient income to enable the Charity to continue its operations.

However, the trustees acknowledge at the date of the signing of the accounts this potentially impacts the going concern status of the Charity going forward.