

CHARITY

Charity Registration No. 1110046

Company Registration No. 05446827 (England and Wales)

BRAUNSTONE ADVENTURE PLAYGROUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

BRAUNSTONE ADVENTURE PLAYGROUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Dunn	
	D J Rushin	
	S M Taylor	(Appointed 10 August 2021)
	C B Thomson	(Appointed 10 August 2021)
Secretary	B Lloyd	
Charity number	1110046	
Company number	05446827	
Principal address	Braunstone A P 8 Cort Crescent Leicester Leicestershire LE3 1QZ	
Registered office	Braunstone A P 8 Cort Crescent Leicester Leicestershire LE3 1QZ	
Independent examiner	David T Mayfield Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ	

BRAUNSTONE ADVENTURE PLAYGROUND

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BRAUNSTONE ADVENTURE PLAYGROUND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity is constituted as a company limited by guarantee, number 05446827, and is therefore governed by a memorandum and articles of association.

The charity's object and its principal activity continues to be that of the provision of facilities and services for the recreation and other leisure time occupation for children and young people resident in the North Braunstone, South Braunstone and Rowley Fields areas of Leicester City, for which they have need by reason of their youth or social and economic circumstances and which will improve the conditions of life for such children by promoting their physical, mental and emotional well-being.

Our policy toward achieving the above continues to be the operation of a purpose-built Adventure Playground which consists of a walled self-build structures area of swings, platforms, nets and zip wire, a sports area, a paddling pool and a building consisting of office, toilets, kitchen, games hall, dance room, art room and TV room. Due to COVID-19 we have only been open outside.

The trustees meet on a regular basis to manage the charities affairs. The charity currently employs a full-time manager and 5 part time staff, one of which we are in the second year of a 3-year fixed term contract funded by the BBC Children in Need.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities this year

The Adventure Playground continues to operate for 46 weeks of the year, closing 5 weeks per year for staff holidays and a further week for cleaning and repair work. During term time the playground opens from 3:30 pm to 7.00 pm Monday to Friday inclusively. During Half Terms and the school summer holidays the playground opens from 12 noon to 4.00pm Monday to Fridays. This year due to COVID-19 has been hugely different, during both lockdown periods we distributed food to the community and activity packs for the children.

In addition to day-to-day activities the playground hosts a series of special events throughout the year. Sadly in 2020 we were unable to have a summer playscheme but we were able to provide activity packs and art packs for the local community, which was thanks to Reaching People, Fare Share and Samworth Brothers. During this time, we had a veranda put on the side of the building, we purchased gazebos and had outdoor electrics installed ready for when we could open outside to our children. We re-opened briefly in November which was wonderful and the children loved the new outdoor equipment we had purchased. We had sanitising stations around the playground. For Christmas we were able to put together hampers and also give the children vouchers to enable them to have a good Christmas.

Public benefit

The charity provides a public benefit by providing recreational facilities free of charge to young children in the local area. This allows for children and young people to meet and interact with other children and to play in a free and safe environment under the sympathetic supervision of trained staff.

BRAUNSTONE ADVENTURE PLAYGROUND

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

Future developments

We have been truly fortunate during COVID-19 in getting grants in which has enabled us to upgrade the Playground and buy much needed new equipment to help us move forward.

Plans for the Future

We are on a year-by-year contract at present with LCC and it is still very uncertain what will happen after that, but we are continuing to work hard and do whatever we can to secure this facility for generations to come, our profile has been raised in the past year due to our work with Fair Share and The Holiday Hunger Programme and we hope to continue to develop these partnerships. We are fully open now to the younger children and as the situation improves we aim to open to older children when it is safe to do so.

Financial review

The statement of financial activities shows a total income of £185,113 and expenditure of £143,445.

This provides a surplus for the year of £41,668, added to the brought forward reserves of £8,314 and the charity carries forward reserves of £49,982.

These funds are split between the unrestricted funds, and restricted funds - see statement of financial activities on page 6.

We will outline the funds held and how they will be utilised going forward.

Restricted Funds

The trustees have taken the view that most forms of grant income received over the last 12 months to be Restricted Income in line with its ongoing approach towards income generation and the services it provides.

The main Restricted funds is financed from grants of £116,978 from Leicester City Council to run its playground activities throughout the year, and the Summer Playscheme. The expenditure incurred during the year amounted to £108,989, giving rise to a surplus of £7,989. This reverses previous deficits on activities brought forward of £3,442.

We carry forward a surplus of £4,547 on this scheme due to timing differences created because of covid-19 restrictions making it difficult to complete our spending requirements before the end of the year. The unspent amounts have been spent in the ensuing year.

A grant of £24,947 was also received from Children In Need, which forms part of a three year grant provided to cover the salary of a part-time worker. We have a balance carried forward of £9,988 unspent which will be spent as the project continues.

In addition to this income there were additional grants provided of £3,190 from Reaching People, £3,000 from VAL, £2,000 from Local Giving and £1,950 from Leicester City Council Ward Grants. This income totals £10,140 and with expenditure of £8,303, we have balance carried forward on these projects which will be spent again in the new year.

Therefore we carry forward across all forms of restricted funds £16,379.

All forms of income are shown separately in the extended income and expenditure account.

BRAUNSTONE ADVENTURE PLAYGROUND

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Unrestricted Funds

During the year the charity undertook some fundraising and generated an additional £33,048 of income towards overall costs. We had expenses of £11,194 to match against this income.

The expense was wages which has been 100% matched against income received from the Job Retention Scheme.

There was an historic balance brought forward of £10,604 in General Funds and so we carry forward £32,451.

We also have a fund called Mike's Fund which has a remaining balance of £1,152 still to be spent. There were no additions during the year to this fund.

This fund is in recognition of our former Playground leader Mike Keen who served the community with distinction for many years. When the trustees and management can find fitting areas to spend this money on they will do so, but all are in agreement that whatever the spend is on it should be fitting to the legacy of Mike.

Therefore, we have total unrestricted funds carried forward of £33,603.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months of normal expenditure. The trustees estimate normal ongoing annual costs to be between £100,000 and £130,000 per year.

The charity had closing reserves of £49,982 as at the 31 March 2021, up from £11,866. Therefore, the trustees believe the charity is in a position of comfort to deal with any financing problems.

The trustees estimate that reserves at a level of between £30,000 and £60,000 would ensure that, in the event of a significant drop in funding, they would be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. It is desirable for the charity to maintain this level of reserves however due to the nature of the funding and economic circumstances the charity has not been able to maintain this level of reserves throughout the year.

Overall the trustees are content with the level of reserves at the year-end although they wished they had greater assets at its disposal. However, because of the nature of funding it is still difficult to build up the level of reserves that the charity would consider to be optimal in these ongoing times of uncertainty.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is constituted as a company limited by guarantee, number 05446827, and is therefore governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Dunn

D J Rushin

S M Taylor

C B Thomson

(Appointed 10 August 2021)

(Appointed 10 August 2021)

BRAUNSTONE ADVENTURE PLAYGROUND

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees appoint a management committee to run the charity on a weekly basis. The trustees oversee the management committee to review its operations on a regular basis.

The management committee is made up of:

A Dunn (Chairperson)

DJ Rushin (Vice-Chair)

B Lloyd (Secretary)

S Taylor (Treasurer)

L Shaw

J Statham

D Barton

C Thomson

L White

Thank you to all the staff and volunteers for adapting and overcoming numerous challenges during the past year due to Covid19.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees report was approved by the Board of Trustees.



A Dunn

Trustee

Dated: 29 September 2021

BRAUNSTONE ADVENTURE PLAYGROUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRAUNSTONE ADVENTURE PLAYGROUND

I report to the trustees on my examination of the financial statements of Braunstone Adventure Playground (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David T Mayfield

Mayfield & Co (Accountants) Ltd

2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Dated: 29 September 2021

BRAUNSTONE ADVENTURE PLAYGROUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income and endowments from:							
Donations and legacies	3	33,048	152,065	185,113	-	135,844	135,844
Other income	4	-	-	-	728	-	728
Total income		33,048	152,065	185,113	728	135,844	136,572
Expenditure on:							
Charitable activities	5	11,194	132,251	143,445	728	141,879	142,607
Net incoming/(outgoing) resources before transfers		21,854	19,814	41,668	-	(6,035)	(6,035)
Gross transfers between funds		(7)	7	-	(110)	110	-
Net income/(expenditure) for the year/ Net movement in funds		21,847	19,821	41,668	(110)	(5,925)	(6,035)
Fund balances at 1 April 2020		11,756	(3,442)	8,314	11,866	2,483	14,349
Fund balances at 31 March 2021		33,603	16,379	49,982	11,756	(3,442)	8,314

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRAUNSTONE ADVENTURE PLAYGROUND

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	12	-		1,484	
Cash at bank and in hand		88,570		43,108	
		<u>88,570</u>		<u>44,592</u>	
Creditors: amounts falling due within one year	13	(38,588)		(36,278)	
Net current assets			49,982		8,314
Income funds					
Restricted funds	15		16,379		(3,442)
Unrestricted funds			33,603		11,756
			<u>49,982</u>		<u>8,314</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge the obligations of the company, under sections 394 and 395 of the Companies Act 2006, to:

- (i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and
- (ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 September 2021

D J Rushin
Trustee



Company Registration No. 05446827

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Braunstone Adventure Playground is a private company limited by guarantee incorporated in England and Wales. The registered office is Braunstone A P, 8 Cort Crescent, Leicester, Leicestershire, LE3 1QZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered.

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measures at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods:

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Restricted funds
	2021 £	2021 £	2021 £	2020 £
Donations and gifts	1,150	-	1,150	-
Grants receivable	31,898	152,065	183,963	135,844
	<u>33,048</u>	<u>152,065</u>	<u>185,113</u>	<u>135,844</u>
Donations and gifts				
Hastings Direct	1,000	-	1,000	-
Clockwise	150	-	150	-
	<u>1,150</u>	<u>-</u>	<u>1,150</u>	<u>-</u>
Grants receivable for core activities				
Leicester City Council	-	116,978	116,978	116,978
Children In Need	-	24,947	24,947	16,306
Covid-19	20,704	-	20,704	-
Reaching People	-	3,190	3,190	-
Local Giving	-	2,000	2,000	-
VAL	-	3,000	3,000	-
LCC Ward Grant	-	1,950	1,950	1,600
LCC Holiday Food	-	-	-	960
JRS	11,194	-	11,194	-
	<u>31,898</u>	<u>152,065</u>	<u>183,963</u>	<u>135,844</u>

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Other income

	Unrestricted funds	Total
	2021 £	2020 £
Fundraising	-	728
	<u> </u>	<u> </u>

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable activities

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total 2021 £	Restricted funds 2020 £	Unrestricted funds 2020 £	Total 2020 £
Staff costs	68,313	11,194	79,507	85,833	-	85,833
General rates and water charges	1,539	-	1,539	1,946	-	1,946
Light and heat	2,450	-	2,450	3,557	-	3,557
Insurance	904	-	904	863	-	863
Telephone, stationery, postage and office	1,203	-	1,203	1,024	-	1,024
Trips, materials, activities and kitchen sundries	2,008	-	2,008	5,869	728	6,597
Repairs and maintenance	17,028	-	17,028	21,516	-	21,516
Cleaning and waste disposal	2,613	-	2,613	1,515	-	1,515
Affiliation fee	-	-	-	114	-	114
Volunteers expenses	26	-	26	220	-	220
Sundry expenses	40	-	40	-	-	-
Equipment purchases	7,806	-	7,806	-	-	-
Charitable expenditure on projects	8,303	-	8,303	-	-	-
	<u>112,233</u>	<u>11,194</u>	<u>123,427</u>	<u>122,457</u>	<u>728</u>	<u>123,185</u>
Share of governance costs (see note 7)	20,018	-	20,018	19,422	-	19,422
	<u>132,251</u>	<u>11,194</u>	<u>143,445</u>	<u>141,879</u>	<u>728</u>	<u>142,607</u>
Analysis by fund						
Unrestricted funds	-	11,194	11,194	-	728	728
Restricted funds	132,251	-	132,251	141,879	-	141,879
	<u>132,251</u>	<u>11,194</u>	<u>143,445</u>	<u>141,879</u>	<u>728</u>	<u>142,607</u>

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Staff costs	-	8,844	8,844	8,308	
Independent examination fees	-	2,040	2,040	2,100	Governance
Other expenses	-	13	13	13	Governance
Light and heat	-	613	613	889	Governance
Insurance	-	301	301	288	Governance
Telephone, stationery, postage and office	-	401	401	341	Governance
Bookkeeping and payroll	-	7,806	7,806	7,483	Governance
	-	20,018	20,018	19,422	
Analysed between Charitable activities	-	20,018	20,018	19,422	

Governance costs includes payments to the independent examiners of £2,100 (2020- £2,340) for examination fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed for travelling expenses (2020- £nil).

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Direct Service Workers	5	5
Administration and Support	1	1
Total	6	6
Employment costs	2021 £	2020 £
Wages and salaries	85,414	91,475
Other pension costs	2,937	2,666

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9	Employees	(Continued)	
		88,351	94,141
		<u> </u>	<u> </u>
	There were no employees whose annual remuneration was £60,000 or more.		
10	Taxation		
	The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.		
11	Financial instruments	2021	2020
		£	£
	Carrying amount of financial assets		
	Debt instruments measured at amortised cost	1,025	993
		<u> </u>	<u> </u>
	Carrying amount of financial liabilities		
	Measured at amortised cost	38,588	36,278
		<u> </u>	<u> </u>
12	Debtors	2021	2020
		£	£
	Amounts falling due within one year:		
	Prepayments and accrued income	-	1,484
		<u> </u>	<u> </u>
13	Creditors: amounts falling due within one year	2021	2020
		£	£
	Other creditors	36,548	34,238
	Accruals and deferred income	2,040	2,040
		<u> </u>	<u> </u>
		38,588	36,278
		<u> </u>	<u> </u>

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Unrestricted funds

	Balance at 1 April 2020	Movement in funds		Transfers	Balance at 31 March 2021
	£	Income £	Expenditure £	£	£
General Fund	10,604	33,048	(11,194)	(7)	32,451
Mike's Fund	1,152	-	-	-	1,152
	<u>11,756</u>	<u>33,048</u>	<u>(11,194)</u>	<u>(7)</u>	<u>33,603</u>

Unrestricted Funds represents income accumulated from fundraising and other non restricted funds income which can be used at the discretion of the trustees in furtherance of the charity's objectives .

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020	Movement in funds		Transfers	Balance at 31 March 2021
	£	Income £	Expenditure £	£	£
LCC Grant Aided	(3,442)	116,978	(108,989)	-	4,547
Children In Need	-	24,947	(14,959)	-	9,988
LCC Ward Grant	-	1,950	(1,855)	-	95
VAL	-	3,000	(3,007)	7	-
Local Giving	-	2,000	(1,120)	-	880
Reaching People	-	3,190	(2,321)	-	869
	<u>(3,442)</u>	<u>152,065</u>	<u>(132,251)</u>	<u>7</u>	<u>16,379</u>

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Analysis of net assets between funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Current assets/(liabilities)	33,603	16,379	49,982	11,756	(3,442)	8,314
	<u>33,603</u>	<u>16,379</u>	<u>49,982</u>	<u>11,756</u>	<u>(3,442)</u>	<u>8,314</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	<u>35,377</u>	<u>33,232</u>