

BRAUNSTONE ADVENTURE PLAYGROUND

England & Wales - Charity number 1110046

Details

Other names BRAUNSTONE ADVENTURE PLAYGROUND ASSOCIATION

Status Registered

Legal form Charitable company

Company number [05446827](#)

Registered 2005-06-16

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: THE PROVISION OF FACILITIES AND SERVICES WITHOUT DISTINCTION OF RACE, ETHNIC ORIGIN, NATIONAL ORIGIN, COLOUR, SEX, PHYSICAL OR MENTAL DISABILITY, CULTURE OR OTHER OPINIONS FOR THE RECREATION AND OTHER LEISURE TIME OCCUPATION FOR CHILDREN AND YOUNG PEOPLE RESIDENT IN THE NORTH BRAUNSTONE, SOUTH BRAUNSTONE AND ROWLEY FIELDS AREAS OF LEICESTER CITY FOR WHICH THEY HAVE BY REASON OF THEIR YOUTH OR SOCIAL AND ECONOMIC CIRCUMSTANCES AND WHICH WILL IMPROVE THE CONDITIONS OF LIFE FOR SUCH CHILDREN BY PROMOTING THEIR PHYSICAL, MENTAL AND EMOTIONAL WELL BEING.

Activities: Out of school play provision.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People

Geography

- **Area of benefit:** NORTH BRAUNSTONE, SOUTH BRAUNSTONE AND ROWLEY FIELDS AREAS OF LEICESTER CITY.
- Leicester City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£257,891	£145,119	-	-
2024-03-31	£130,527	£151,536	-	-
2023-03-31	£139,346	£142,677	-	-
2022-03-31	£135,052	£146,282	-	-
2021-03-31	£185,113	£143,445	-	-

Trustees

Name	Role	Appointed
Craig Bruce Thomson		2021-08-10
DARREN JOHN RUSHIN		
James Harvey Jackson		2025-10-13
SHERYL TAYLOR		2014-10-22

BRAUNSTONE ADVENTURE PLAYGROUND

England & Wales - Charity number 1110046

Accounts

Braunstone Adventure Playground

Charity No. 1110046

Company No. 05446827

Trustees' Report and Unaudited Accounts

31 March 2025

Braunstone Adventure Playground
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05446827

Charity No. 1110046

Registered Office

Braunstone AP8 Cort Crescent
Leicester
LE3 1QZ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

D.J. Rushin

S. Taylor

C.B. Thomson

Accountants

I Hate Numbers Limited
Forester Building
29-35 St Nicholas Place
Leicester
LE1 4LD

OBJECTIVES AND ACTIVITIES

The charity is constituted as a company limited by guarantee, number 05446827, and is therefore governed by a memorandum and articles of association.

The charity's object and its principal activity continues to be that of the provision of facilities and services for the recreation and other leisure time occupation for children and young people resident in the North Braunstone, South Braunstone and Rowley Fields areas of Leicester City, for which they have need by reason of their youth or social and economic circumstances and which will improve the conditions of life for such children by promoting their physical, mental and emotional well-being.

Our policy toward achieving the above continues to be the operation of a purpose-built Adventure Playground which consists of a walled self-build structures area of swings, platforms, nets and zip wire, a sports area, a paddling pool and a building consisting of office, toilets, kitchen, games hall, dance room, art room and TV room. It was nice to be back inside after the last couple of years.

The trustees meet on a regular basis to manage the charities affairs. The charity currently employs a full-time manager and 5 part time staff, and a couple of individuals that are self employed.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities this year

The Adventure Playground continues to operate for 46 weeks of the year, closing 5 weeks per year for staff holidays and a further week for cleaning and repair work. During term time the playground opens from 3:30 pm to 6.30 pm Monday to Friday inclusively. During Half Terms and the school summer holidays the playground opens from 12 noon to 4.00pm Monday to Fridays. We had a steady stream of children throughout the year.

In addition to day-to-day activities the playground hosts a series of special events throughout the year. Our main one this year was Summer Playscheme we had Lion Learners in. We were extremely lucky this year to be the receivers of Feeding Britain's Meals and More Summer Day Out, which we took the children to Twinlake's, the weather was glorious, and everyone had a wonderful time. After March 2025 LCC are no longer funding the playground, so we are having to apply for grants and look at ways to become self-sustainable.

Public benefit

The charity provides a public benefit by providing recreational facilities free of charge to young children in the local area. This allows for children and young people to meet and interact with other children and to play in a free and safe environment under the sympathetic supervision of trained staff.

ACHIEVEMENTS AND PERFORMANCE

Future developments

We are now looking at moving the Playground forward and are applying for several grants to enable us to keep the playground open and looking at other ways we can keep the playground open for future generations.

Plans for the Future

Once again, our contract was extended for another year with LCC, but this does mean after March 2025 we will need to become self-sustainable which is a very difficult thing to become in this climate and in the location, we are situated. It maybe down the line we will have to take the very difficult position of reducing staffing hours or even making staff redundant. Obtaining grants is a long process which is very involved, so we do need to look at other options to run alongside getting grants.

FINANCIAL REVIEW

The statement of financial activities shows a total income of £257,891 and expenditure of £145,119.

This provides a surplus for the year of £112,772, added to the brought forward reserves of £10,720, gives the charity carries forward reserves of £123,492.

These funds are split between the unrestricted funds, and restricted funds - see statement of financial activities.

We will outline the funds held and how they will be utilised going forward.

Reserves Policy

Braunstone Adventure Playground Trustees Annual Report

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months of normal expenditure. The trustees estimate normal ongoing annual costs to be between £100,000 and £130,000 per year.

The charity had closing reserves of £123,492 as at the 31 March 2025, an increase of £112,772 from March 2024 reserves of £10,720. Of these reserves £72,687 were unrestricted funds. Therefore, the trustees believe the charity is in a position to deal with any financing problems.

The trustees estimate that reserves at a level of between £30,000 and £60,000 would ensure that, in the event of a significant drop in funding, they would be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. It is desirable for the charity to maintain this level of reserves and at the higher end of these parameters where possible.

However due to the nature of the funding and economic circumstances the charity is not quite at the optimum position.

Overall the trustees are content with the level of reserves at the year-end although wished they had greater assets at its disposal. However, because of the nature of funding it is not possible to build up the level of reserves that the charity would consider to be more desirable in these ongoing times of uncertainty.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Restricted Funds

The trustees have taken the view that most forms of grant income received over the last 12 months to be Restricted Income in line with its ongoing approach towards income generation and the services it provides.

We had restricted income for the year of £191,910 and expenditure of £141,821 and so report an overall surplus on our restricted funds of £50,089. This is because of timing differences between the receipt of income and its expense.

The main funding within our Restricted funds comes from grants of £116,978 from Leicester City Council to run its playground activities throughout the year, and the Summer Playscheme. The expenditure incurred during the year amounted to £116,978.

We carry forward a balance of £nil on this scheme which is in line with our expectations.

We sadly had the last payment from Children in Need which meant we needed to look for funding for our Arts and Crafts worker elsewhere. We were lucky to receive a grant of £4,537 from Feeding Britain for the Children over the summer playscheme.

In addition to this income there was an additional grant provided of £1,000 from LCC Ward for the Kings Coronation and our Easter Playscheme.

Unrestricted Funds

We have £72,687 in our unrestricted reserves account, which includes the Leicester City Council Parachute Payments of £65,800, which will be used in the coming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Braunstone Adventure Playground

Trustees Annual Report

The charity is constituted as a company limited by guarantee, number 05446827, and is therefore governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were: We were very sorry to lose our long standing Chair Angie Dunn this year due to family commitments, we would like to thank her for her many years of support and service and wish her and her family all the very best in the future.

S M Taylor

D J Rushin

C B Thomson

The trustees appoint a management committee to run the charity on a weekly basis. The trustees oversee the management committee to review its operations on a regular basis.

The management committee is made up of:

S Taylor (Chairperson)

C Thomson (Vice-Chair)

B Lloyd (Secretary)

DJ Rushin (Treasurer)

L Shaw

D Barton

L White

J Jackson

Thank you to all the staff and volunteers once again for their outstanding contribution.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

S. Taylor

Trustee

13 October 2025

Independent Examiner's Report to the trustees of Braunstone Adventure Playground

I report to the charity trustees on my examination of the financial statements of Braunstone Adventure Playground for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, FTT, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mahmood Reza FCCA, FTT
I Hate Numbers Limited
Forester Building
29-35 St Nicholas Place
Leicester

LE1 4LD
13 October 2025

Braunstone Adventure Playground
Statement of Financial Activities
for the year ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:					
Donations and legacies	4	65,801	191,910	257,711	130,525
Investments	5	180	-	180	360
Total		65,981	191,910	257,891	130,885
Expenditure on:					
Charitable activities	6	3,297	124,440	127,737	151,535
Other	7	0	17,382	17,382	-
Total		3,298	141,821	145,119	151,535
Net gains on investments		-	-	-	-
Net income/(expenditure)	8	62,683	50,089	112,772	(20,650)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		62,683	50,089	112,772	(20,650)
Other gains and losses					
Net movement in funds		62,683	50,089	112,772	(20,650)
Reconciliation of funds:					
Total funds brought forward		10,004	716	10,720	31,370
Total funds carried forward		72,687	50,805	123,492	10,720

Braunstone Adventure Playground
 Summary Income and Expenditure Account
 for the year ended 31 March 2025

	2025 £	2024 £
Income	257,711	130,525
Interest and investment income	180	360
Gross income for the year	<u>257,891</u>	<u>130,885</u>
Expenditure	145,119	151,535
Total expenditure for the year	<u>145,119</u>	<u>151,535</u>
Net income/(expenditure) before tax for the year	112,772	(20,650)
Net income /(expenditure)for the year	<u><u>112,772</u></u>	<u><u>(20,650)</u></u>

Braunstone Adventure Playground

Balance Sheet

at 31 March 2025

Company No. 05446827	Notes	2025 £	2024 £
Current assets			
Debtors	11	1,561	-
Cash at bank and in hand		124,969	13,801
		<u>126,530</u>	<u>13,801</u>
Creditors: Amount falling due within one year	12	(3,038)	(3,081)
Net current assets		123,492	10,720
Total assets less current liabilities		123,492	10,720
Net assets excluding pension asset or liability		123,492	10,720
Total net assets		<u>123,492</u>	<u>10,720</u>
The funds of the charity			
Restricted funds			
Restricted income funds	13	50,805	716
		<u>50,805</u>	<u>716</u>
Unrestricted funds			
General funds	13	72,687	10,004
		<u>72,687</u>	<u>10,004</u>
Reserves	13		
Total funds		<u>123,492</u>	<u>10,720</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 13 October 2025

And signed on its behalf by:

S. Taylor

Trustee

13 October 2025

Braunstone Adventure Playground
Statement of Cash flows
for the year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	112,772	(20,650)
Adjustments for:		
Dividends, interest and rents from investments	(180)	(360)
Other gains/losses	-	-
Increase in trade and other receivables	(1,561)	-
(Decrease)/Increase in trade and other payables	(43)	3,082
Net cash provided by/(used in) operating activities	<u>110,988</u>	<u>(17,928)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	180	360
Net cash from investing activities	<u>180</u>	<u>360</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	111,168	(17,568)
Cash and cash equivalents at the beginning of the year	13,801	31,369
Cash and cash equivalents at the end of the year	<u>124,969</u>	<u>13,801</u>
Components of cash and cash equivalents		
Cash and bank balances	124,969	13,801
	<u>124,969</u>	<u>13,801</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	4,743	125,782	130,525
Investments	360	-	360
Total	<u>5,103</u>	<u>125,782</u>	<u>130,885</u>
Expenditure on:			
Charitable activities	24,651	126,884	151,535
Total	<u>24,651</u>	<u>126,884</u>	<u>151,535</u>
Net income	<u>(19,548)</u>	<u>(1,102)</u>	<u>(20,650)</u>
Net income before other gains/(losses)	(19,548)	(1,102)	(20,650)
Other gains and losses:			
Net movement in funds	<u>(19,548)</u>	<u>(1,102)</u>	<u>(20,650)</u>
Reconciliation of funds:			
Total funds brought forward	29,552	1,818	31,370
Total funds carried forward	<u><u>10,004</u></u>	<u><u>716</u></u>	<u><u>10,720</u></u>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Grants receivable	65,801	191,910	257,711	130,525
	<u>65,801</u>	<u>191,910</u>	<u>257,711</u>	<u>130,525</u>

5 Income from investments

	Unrestricted £	Total 2025 £	Total 2024 £
Interest income	180	180	360
	<u>180</u>	<u>180</u>	<u>360</u>

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Staff costs	3,297	82,043	85,340	78,427
General rates and water charges	0	177	177	242
Light and heat	0	13,476	13,476	5,890
Printing stationery, postage	0	1,476	1,476	1,015
Grants made	-	-	-	3,256
<i>Governance costs</i>				
Staff costs	-	-	-	9,530
Independent examiner's fee	-	1,440	1,440	2,520
Insurance	-	-	-	1,472
	<u>3,297</u>	<u>98,612</u>	<u>101,909</u>	<u>102,352</u>

7 Other expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
General administrative costs	0	835	835	-
Legal and professional costs	0	16,547	16,547	-
	<u>0</u>	<u>17,382</u>	<u>17,382</u>	<u>-</u>

8 Net income/(expenditure) before transfers

	2025	2024
	£	£
This is stated after charging:		
Independent Examiner's fee	1,440	2,520

9 Trustee remuneration and expenses

	2025 Number	2024 Number
The nature of the reimbursed expenses	None of the trustees (or any persons connected with them) received remuneration during the year	

10 Staff costs

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2025	2024
	Number	Number
Direct Service Workers	5	6
Administration and Support	1	2
	<u>6</u>	<u>8</u>

Defined contribution schemes: The charity operates a defined contribution scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

11 Debtors

	2025	2024
	£	£
Prepayments and accrued income	1,561	-
	<u>1,561</u>	<u>-</u>

12 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Other taxes and social security	357	-
Other creditors	1,481	682
Accruals	1,200	2,399
	<u>3,038</u>	<u>3,081</u>

13 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2025 £
Restricted funds:				
Restricted income funds:				
Leicester City Council	-	116,978	(116,978)	0
Children In Need	-	11,503	-	11,503
Feeding Britain	-	4,537	(4,537)	-
LCC Ward Grant	716	1,000	(1,028)	688
Community Fund	-	24,660	(13,996)	10,664
Postcode Lottery	-	13,232	(5,282)	7,950
Awards for All	-	20,000	-	20,000
<i>Total</i>	<u>716</u>	<u>191,910</u>	<u>(141,821)</u>	<u>50,805</u>
Unrestricted funds:				
General funds	10,004	65,981	(3,298)	72,687
Total funds	<u><u>10,720</u></u>	<u><u>257,891</u></u>	<u><u>(145,119)</u></u>	<u><u>123,492</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Leicester City Council

Children In Need

Feeding Britain

LCC Ward Grant

Community Fund

Postcode Lottery

Awards for All

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	123,492	123,492
	<u><u>123,492</u></u>	<u><u>123,492</u></u>

15 Reconciliation of net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	13,801	111,168	124,969
	<u>13,801</u>	<u>111,168</u>	<u>124,969</u>
Net debt	<u>13,801</u>	<u>111,168</u>	<u>124,969</u>

16 Post balance sheet events

The trustees believe that the Charity remains a going concern, with a healthy balance sheet as at the 31 March 2025.

However, during the year, we were notified by Leicester City Council that our funding would be coming to an end. This loss of funding represents approximately 45% of the income funds the Charity received during 24-25.

Therefore this loss of funding represents a significant loss of funding that would affect the scope of work the Charity could undertake beyond the following financial year, this is cushioned by a Parachute Payment of £65,800 from the City Council.

Despite this the trustees are confident that they could in the longer term find ways of adapting practices and services and generate sufficient income to enable the Charity to continue its operations.

However, the trustees acknowledge at the date of the signing of the accounts this potentially impacts the going concern status of the Charity going forward.

17 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Braunstone Adventure Playground
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
Grants receivable	65,801	191,910	257,711	130,525
	<u>65,801</u>	<u>191,910</u>	<u>257,711</u>	<u>130,525</u>
Investments				
Interest income	180	-	180	360
	<u>180</u>	<u>-</u>	<u>180</u>	<u>360</u>
Total income and endowments	65,981	191,910	257,891	130,885
Expenditure on:				
Charitable activities				
Staff costs	3,297	82,043	85,340	78,427
General rates and water charges	0	177	177	242
Light and heat	0	13,476	13,476	5,890
Insurance	0	1,681	1,681	2,329
Printing stationery, postage	0	1,476	1,476	1,015
Trips, materials, activities and kitchen sundries	-	-	-	3,256
Repairs and maintenance	0	7,987	7,987	11,419
Cleaning and waste disposal	0	1,573	1,573	596
Training costs	-	755	755	510
Volunteers expenses	-	-	-	539
Equipment purchases	-	-	-	1,122
Project costs	0	7,202	7,202	19,489
Sundry costs	-	-	-	690
	<u>3,297</u>	<u>116,370</u>	<u>119,667</u>	<u>125,524</u>
Governance costs				
Staff costs	-	-	-	9,530
Independent examiner's fee	-	1,440	1,440	2,520
Bookkeeping and payroll	-	6,630	6,630	10,509
Insurance	-	-	-	1,472
IT, Tel & internet	-	-	-	776
Other expenditure	-	-	-	339
	-	-	-	865
	<u>-</u>	<u>8,070</u>	<u>8,070</u>	<u>26,011</u>
Total of expenditure on charitable activities	3,297	124,440	127,737	151,535

Braunstone Adventure Playground
Detailed Statement of Financial Activities

General administrative costs, including depreciation and amortisation				
Bank charges	0	219	219	-
Software, IT support and related costs	0	207	207	-
Subscriptions	0	409	409	-
	<u>0</u>	<u>835</u>	<u>835</u>	<u>-</u>
Legal and professional costs				
Other legal and professional costs	0	16,547	16,547	-
	<u>0</u>	<u>16,547</u>	<u>16,547</u>	<u>-</u>
Total of expenditure of other costs	<u>0</u>	<u>17,382</u>	<u>17,382</u>	<u>-</u>
Total expenditure	3,298	141,821	145,119	151,535
Net gains on investments	-	-	-	-
Net income/(expenditure)	<u>62,683</u>	<u>50,089</u>	<u>112,772</u>	<u>(20,650)</u>
Net income/(expenditure) before other gains/(losses)	<u>62,683</u>	<u>50,089</u>	<u>112,772</u>	<u>(20,650)</u>
Other Gains	-	-	-	-
Net movement in funds	<u>62,683</u>	<u>50,089</u>	<u>112,772</u>	<u>(20,650)</u>
Reconciliation of funds:				
Total funds brought forward	10,004	716	10,720	31,370
Total funds carried forward	<u>72,687</u>	<u>50,805</u>	<u>123,492</u>	<u>10,720</u>

BRAUNSTONE ADVENTURE PLAYGROUND

England & Wales - Charity number 1110046

Accounts

Charity

Charity registration number 1110046

Company registration number 05446827 (England and Wales)

BRAUNSTONE ADVENTURE PLAYGROUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

BRAUNSTONE ADVENTURE PLAYGROUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Dunn D J Rushin S M Taylor C B Thomson
Secretary	B Lloyd
Charity number	1110046
Company number	05446827
Principal address	Braunstone A P 8 Cort Crescent Leicester Leicestershire LE3 1QZ
Registered office	Braunstone A P 8 Cort Crescent Leicester Leicestershire LE3 1QZ
Independent examiner	Thomas Mayfield BA FCA Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ

BRAUNSTONE ADVENTURE PLAYGROUND

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BRAUNSTONE ADVENTURE PLAYGROUND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity is constituted as a company limited by guarantee, number 05446827, and is therefore governed by a memorandum and articles of association.

The charity's object and its principal activity continues to be that of the provision of facilities and services for the recreation and other leisure time occupation for children and young people resident in the North Braunstone, South Braunstone and Rowley Fields areas of Leicester City, for which they have need by reason of their youth or social and economic circumstances and which will improve the conditions of life for such children by promoting their physical, mental and emotional well-being.

Our policy toward achieving the above continues to be the operation of a purpose-built Adventure Playground which consists of a walled self-build structures area of swings, platforms, nets and zip wire, a sports area, a paddling pool and a building consisting of office, toilets, kitchen, games hall, dance room, art room and TV room. It was nice to be back inside after the last couple of years.

The trustees meet on a regular basis to manage the charity's affairs. The charity currently employs a full-time manager and 5 part time staff, one of which we are in the final year of a 3-year fixed term contract funded by the BBC Children In Need.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities this year

The Adventure Playground continues to operate for 46 weeks of the year, closing 5 weeks per year for staff holidays and a further week for cleaning and repair work. During term time the playground opens from 3:30 pm to 7.00 pm Monday to Friday inclusive. During Half Terms and the school summer holidays the playground opens from 12 noon to 4.00pm Monday to Fridays. We had a steady stream of children throughout the year. We had a Ward Grant for the Kings Coronation which was wonderful. We were also lucky to be successful in obtaining a Ward Grant for Easter.

In addition to day-to-day activities the playground hosts a series of special events throughout the year. Our main one this year was Summer Playscheme we had Lion Learners in, The Great Adamos. As this was the 10th anniversary of Mike Keen's passing, we commissioned an artist to do a portrait of Mike. This year ended on a very sad note as we have been informed by LCC that they will no longer be funding us after March 2025.

Public benefit

The charity provides a public benefit by providing recreational facilities free of charge to young children in the local area. This allows for children and young people to meet and interact with other children and to play in a free and safe environment under the sympathetic supervision of trained staff.

BRAUNSTONE ADVENTURE PLAYGROUND

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Future developments

We are now looking at moving the Playground forward and hoping to start resuming trips. Budget is very tight due to the increase in everyday costs, but we keep applying for grants and hopefully with the LCC grant that will enable us to move forward.

Plans for the Future

We are on a year-by-year contract at present with LCC and it is still very uncertain what will happen after that, but we are continuing to work hard and do whatever we can to secure this facility for generations to come. We are hoping to be a part of Playfair becoming CIO which will open a lot more doors for us.

Financial review

The statement of financial activities shows a total income of £130,887 and expenditure of £151,536.

This provides a deficit for the year of £20,649 added to the brought forward reserves of £31,369 and the charity carries forward reserves of £10,720.

These funds are split between the unrestricted funds, and restricted funds - see statement of financial activities on page 6.

We will outline the funds held and how they will be utilised going forward.

Restricted Funds

The trustees have taken the view that most forms of grant income received over the last 12 months to be Restricted Income in line with its ongoing approach towards income generation and the services it provides.

We had restricted income for the year of £125,782 and expenditure of £126,884 and so report an overall deficit on our restricted funds of £1,102. This is because of timing differences between the receipt of income and its expense.

The main funding within our Restricted funds comes from grants of £116,978 from Leicester City Council to run its playground activities throughout the year, and the Summer Playscheme. The grant was fully spent and we carry forward a balance of £nil on this scheme which is in line with our expectations.

We spent the residue left of the Children in Need grant of £1,818 with this scheme now at an end.

In addition to this income there was an additional grant provided of £895 from Easter Ward Grants of which we spent £179 of this grant and so there remains an unspent amount of £716 at the year-end. An additional grant was received of £500 from Kings Coronation which was fully spent.

Therefore we have total restricted funds carried forward of £716.

Unrestricted Funds

We had total unrestricted income of £5,105 and total unrestricted expenditure of £24,652 and so report an overall deficit on our unrestricted funds of £19,547.

During the year the charity undertook some fundraising and generated an additional £4,745 of income towards overall costs. This came from Leicester City Council grants of £4,745.

There was bank interest received in the year of £360.

Therefore we have total unrestricted funds carried forward of £10,004.

BRAUNSTONE ADVENTURE PLAYGROUND

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months of normal expenditure. The trustees estimate normal ongoing annual costs to be between £100,000 and £130,000 per year.

The charity had closing reserves of £10,720 as at the 31 March 2024, down from £31,369. Of these reserves £10,004 were unrestricted funds and £716 were restricted funds. Therefore, the trustees believe the charity is in a position to deal with any financing problems.

The trustees estimate that reserves at a level of between £30,000 and £60,000 would ensure that, in the event of a significant drop in funding, they would be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. It is desirable for the charity to maintain this level of reserves and at the higher end of these parameters where possible.

However due to the nature of the funding and economic circumstances the charity is not quite at the optimum position.

Overall the trustees are content with the level of reserves at the year-end although wished they had greater assets at its disposal. However, because of the nature of funding it is not possible to build up the level of reserves that the charity would consider to be more desirable in these ongoing times of uncertainty.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is constituted as a company limited by guarantee, number 05446827, and is therefore governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Dunn

D J Rushin

S M Taylor

C B Thomson

BRAUNSTONE ADVENTURE PLAYGROUND

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees appoint a management committee to run the charity on a weekly basis. The trustees oversee the management committee to review its operations on a regular basis.

The management committee is made up of:

A Dunn (Chairperson)

C Thomson (Vice-Chair)

B Lloyd (Secretary)

S Taylor (Treasurer)

DJ Rushin

L Shaw

D Barton

L White

Thank you to all the staff and volunteers once again for their outstanding contribution.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees report was approved by the Board of Trustees.



C B Thomson

Trustee

Dated: 7 October 2024

BRAUNSTONE ADVENTURE PLAYGROUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRAUNSTONE ADVENTURE PLAYGROUND

I report to the trustees on my examination of the financial statements of Braunstone Adventure Playground (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

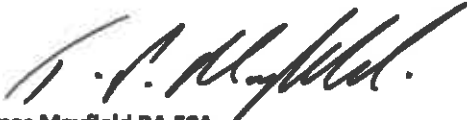
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Thomas Mayfield BA FCA

Mayfield & Co (Accountants) Ltd
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Dated: 7 October 2024

BRAUNSTONE ADVENTURE PLAYGROUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	Notes	£	£	£	£	£	£
Income from:							
Donations and legacies	3	4,745	125,782	130,527	3,350	139,346	142,696
Other trading activities	4	-	-	-	280	-	280
Investments	5	360	-	360	38	-	38
Total Income		5,105	125,782	130,887	3,668	139,346	143,014
Expenditure on:							
Charitable activities	6	24,652	126,884	151,536	19,912	142,677	162,589
Total expenditure		24,652	126,884	151,536	19,912	142,677	162,589
Net expenditure and movement in funds		(19,547)	(1,102)	(20,649)	(16,244)	(3,331)	(19,575)
Reconciliation of funds:							
Fund balances at 1 April 2023		29,551	1,818	31,369	45,795	5,149	50,944
Fund balances at 31 March 2024		10,004	716	10,720	29,551	1,818	31,369

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BRAUNSTONE ADVENTURE PLAYGROUND

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		13,801		75,750	
Creditors: amounts falling due within one year	12	<u>(3,081)</u>		<u>(44,381)</u>	
Net current assets			<u>10,720</u>		<u>31,369</u>
Net assets excluding pension liability			<u>10,720</u>		<u>31,369</u>
			<u>=====</u>		<u>=====</u>
The funds of the charity					
Restricted income funds	14		716		1,818
Unrestricted funds			<u>10,004</u>		<u>29,551</u>
			<u>10,720</u>		<u>31,369</u>
			<u>=====</u>		<u>=====</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 7 October 2024



S M Taylor
Trustee

Company registration number 05446827 (England and Wales)

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Braunstone Adventure Playground is a private company limited by guarantee incorporated in England and Wales. The registered office is Braunstone A P, 8 Cort Crescent, Leicester, Leicestershire, LE3 1QZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants receivable	4,745	125,782	130,527	3,350	139,346	142,696
Donations and gifts	-	-	-	-	-	-
Grants receivable for core activities						
Leicester City Council	-	116,978	116,978	-	116,978	116,978
Children In Need	-	5,342	5,342	-	21,868	21,868
Kings Coronation	-	500	500	-	-	-
LCC Ward Grant	-	895	895	-	500	500
Feeding Britain	-	2,067	2,067	3,350	-	3,350
Other	4,745	-	4,745	-	-	-
	4,745	125,782	130,527	3,350	139,346	142,696

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Trips income	-	280
	<u> </u>	<u> </u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	360	38
	<u> </u>	<u> </u>

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Direct costs						
Staff costs	4,388	74,040	78,428	8,086	94,584	102,670
General rates and water charges	-	242	242	-	552	552
Light and heat	-	5,890	5,890	2,799	2,473	5,272
Insurance	-	2,329	2,329	850	1,270	2,120
Telephone, stationery, postage and office	-	1,015	1,015	100	2,096	2,196
Trips, materials, activities and kitchen sundries	-	3,256	3,256	3,925	6,273	10,198
Repairs and maintenance	3,520	7,899	11,419	3,152	11,934	15,086
Cleaning and waste disposal	-	596	596	350	1,443	1,793
Affiliation fee	-	-	-	-	114	114
Training costs	-	510	510	150	360	510
Volunteers expenses	-	539	539	-	180	180
Equipment purchases	-	1,122	1,122	500	1,868	2,368
Charitable expenditure on projects	16,744	2,745	19,489	-	-	-
Sundry costs	-	690	690	-	-	-
	<u>24,652</u>	<u>100,873</u>	<u>125,525</u>	<u>19,912</u>	<u>123,147</u>	<u>143,059</u>
Share of support and governance costs (see note 7)						
Governance	-	26,011	26,011	-	19,530	19,530
	<u>24,652</u>	<u>126,884</u>	<u>151,536</u>	<u>19,912</u>	<u>142,677</u>	<u>162,589</u>
Analysis by fund						
Unrestricted funds	24,652	-	24,652	19,912	-	19,912
Restricted funds	-	126,884	126,884	-	142,677	142,677
	<u>24,652</u>	<u>126,884</u>	<u>151,536</u>	<u>19,912</u>	<u>142,677</u>	<u>162,589</u>

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Staff costs	-	9,530	9,530	9,329
Independent examiner's fee	-	2,520	2,520	2,400
Other expenses	-	865	865	231
Light and heat	-	1,472	1,472	618
Insurance	-	776	776	707
Telephone, stationery, postage and office	-	339	339	604
Bookkeeping and payroll	-	10,509	10,509	5,641
	-	26,011	26,011	19,530
Analysed between Charitable activities	-	26,011	26,011	19,530

8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,520	2,400

9 Trustees

None of the trustees (or any persons connected with them) received remuneration during the year, and only one trustee was reimbursed for travelling expenses totalling £210 (2023- £nil).

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Direct Service Workers	6	7
Administration and Support	2	1
Total	8	8

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Employees	(Continued)	
Employment costs	2024	2023
	£	£
Wages and salaries	76,181	95,435
Social security costs	8,760	13,087
Other pension costs	3,017	3,477
	<u>87,958</u>	<u>111,999</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	<u>38,120</u>	<u>37,314</u>

11 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	681	41,981
Accruals and deferred income	2,400	2,400
	<u>3,081</u>	<u>44,381</u>

13 Retirement benefit schemes

	2024	2023
	£	£
Charge to profit or loss in respect of defined contribution schemes	<u>3,017</u>	<u>3,477</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
LCC Grant Aided	-	116,978	(116,978)	-
Children In Need	1,818	5,342	(7,160)	-
LCC Ward Grant	-	895	(179)	716
Feeding Britain	-	2,067	(2,067)	-
Kings Coronation	-	500	(500)	-
	<u>1,818</u>	<u>125,782</u>	<u>(126,884)</u>	<u>716</u>
	<u>1,818</u>	<u>125,782</u>	<u>(126,884)</u>	<u>716</u>
Previous year:	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
LCC Grant Aided	735	116,978	(117,713)	-
Children In Need	4,324	21,868	(24,374)	1,818
LCC Ward Grant	-	500	(500)	-
ASDA Grant	90	-	(90)	-
	<u>5,149</u>	<u>139,346</u>	<u>(142,677)</u>	<u>1,818</u>
	<u>5,149</u>	<u>139,346</u>	<u>(142,677)</u>	<u>1,818</u>

Leicester City Council Grant Aid - To provide help with overall running costs of the adventure playground fund also includes the Summer Playscheme Grant which is to help enable a Playscheme to operate during non school time in the summer and at Easter by providing additional funds to help with further expenditure.

Children In Need Grant - To provide one worker for children support work.

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General Fund	29,551	360	(24,065)	5,846
LCC Other	-	4,745	(587)	4,158
	<u>29,551</u>	<u>5,105</u>	<u>(24,652)</u>	<u>10,004</u>

Previous year:	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General Fund	44,493	38	(14,980)	29,551
Feeding Britain	-	3,350	(3,350)	-
Mike's Fund	1,152	-	(1,152)	-
Donations	-	280	(280)	-
Clockwise	150	-	(150)	-
	<u>45,795</u>	<u>3,668</u>	<u>(19,912)</u>	<u>29,551</u>

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Current assets/(liabilities)	10,004	716	10,720
	<u>10,004</u>	<u>716</u>	<u>10,720</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Current assets/(liabilities)	29,551	1,818	31,369
	<u>29,551</u>	<u>1,818</u>	<u>31,369</u>

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Post Balance Sheet Events

The trustees believe that the Charity remains a going concern, with a healthy balance sheet as at the 31 March 2024.

However, the Charity has been informed that they will no longer be funded by the local authority beyond the 2024/25 financial year.

This loss of funding will represent approximately 90% of the income funds the Charity receives.

At the date of the signing of the accounts an agreement has been made to provide a further six months funding to the charity which takes them up to September 2025.

Therefore, this loss of funding would represent a significant loss of funding that would undoubtedly affect the scope of work the Charity could undertake beyond the following financial year.

Despite this the trustees are confident that they could in the longer term find ways of adapting practices and services and generate sufficient income to enable the Charity to continue its operations.

However, the trustees acknowledge at the date of the signing of the accounts this potentially impacts the going concern status of the Charity going forward.

BRAUNSTONE ADVENTURE PLAYGROUND

England & Wales - Charity number 1110046

Accounts

CHARITY

Charity registration number 1110046

Company registration number 05446827 (England and Wales)

BRAUNSTONE ADVENTURE PLAYGROUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

BRAUNSTONE ADVENTURE PLAYGROUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Dunn DJ Rushin S M Taylor C B Thomson
Secretary	B Lloyd
Charity number	1110046
Company number	05446827
Principal address	Braunstone A P 8 Cort Crescent Leicester Leicestershire LE3 1QZ
Registered office	Braunstone A P 8 Cort Crescent Leicester Leicestershire LE3 1QZ
Independent examiner	Thomas Mayfield BA ACA Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ

BRAUNSTONE ADVENTURE PLAYGROUND

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Balance sheet	7
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BRAUNSTONE ADVENTURE PLAYGROUND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity is constituted as a company limited by guarantee, number 05446827, and is therefore governed by a memorandum and articles of association.

The charity's object and its principal activity continues to be that of the provision of facilities and services for the recreation and other leisure time occupation for children and young people resident in the North Braunstone, South Braunstone and Rowley Fields areas of Leicester City, for which they have need by reason of their youth or social and economic circumstances and which will improve the conditions of life for such children by promoting their physical, mental and emotional well-being.

Our policy toward achieving the above continues to be the operation of a purpose-built Adventure Playground which consists of a walled self-build structures area of swings, platforms, nets and zip wire, a sports area, a paddling pool and a building consisting of office, toilets, kitchen, games hall, dance room, art room and TV room. It was nice to be back inside after the last couple of years.

The trustees meet on a regular basis to manage the charities affairs. The charity currently employs a full-time manager and 5 part time staff, one of which we are in the final year of a 3-year fixed term contract funded by the BBC Children in Need.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities this year

The Adventure Playground continues to operate for 46 weeks of the year, closing 5 weeks per year for staff holidays and a further week for cleaning and repair work. During term time the playground opens from 3:30 pm to 7.00 pm Monday to Friday inclusively. During Half Terms and the school summer holidays the playground opens from 12 noon to 4.00pm Monday to Fridays. This year we have been slowly getting back to normality and it has been great to see the children socialising and doing what they should be doing which is playing. We celebrated the Queens Jubilee in style thanks to a Ward Grant.

In addition to day-to-day activities the playground hosts a series of special events throughout the year. Our main one this year was Summer Playscheme we had Lion Learners in, The Great Adamos, we had bouncy castles in which the children absolutely loved. We were once again able to do our annual family trip which everyone thoroughly enjoyed. With the help of Fareshare and Feeding Great Britain we were able to feed all the children for the whole of the Playscheme.

Public benefit

The charity provides a public benefit by providing recreational facilities free of charge to young children in the local area. This allows for children and young people to meet and interact with other children and to play in a free and safe environment under the sympathetic supervision of trained staff.

BRAUNSTONE ADVENTURE PLAYGROUND

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Future developments

We are now looking at moving the Playground forward and hoping to start resuming trips. Budget is very tight due to the increase in everyday costs, but we keep applying for grants and hopefully with the LCC grant that will enable us to move forward.

Plans for the Future

We are on a year-by-year contract at present with LCC and it is still very uncertain what will happen after that, but we are continuing to work hard and do whatever we can to secure this facility for generations to come. We are hoping to be a part of Playfair becoming CIO which will open a lot more doors for us.

Financial review

The statement of financial activities shows a total income of £143,014 and expenditure of £162,589.

This provides a deficit for the year of £19,575, added to the brought forward reserves of £50,944 and the charity carries forward reserves of £31,369.

These funds are split between the unrestricted funds, and restricted funds - see statement of financial activities on page 6.

We will outline the funds held and how they will be utilised going forward.

Restricted Funds

The trustees have taken the view that most forms of grant income received over the last 12 months to be Restricted Income in line with its ongoing approach towards income generation and the services it provides.

We had restricted income for the year of £139,346 and expenditure of £142,677 and so report an overall deficit on our restricted funds of £1,818. This is because of timing differences between the receipt of income and its expense.

The main funding within our Restricted funds comes from grants of £116,978 from Leicester City Council to run its playground activities throughout the year, and the Summer Playscheme. The expenditure incurred during the year amounted to £117,713.

We carry forward a balance of £nil on this scheme which is in line with our expectations.

A grant of £21,868 was also received from Children In Need, which forms part of a three year grant provided to cover the salary of a part-time worker. We have a balance carried forward of £1,818 unspent which will be spent as the project continues.

In addition to this income there was an additional grant provided of £500 from LCC Ward.

We were able to complete our spending programme on Asda and Leicester City Council Ward Grants.

BRAUNSTONE ADVENTURE PLAYGROUND

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Unrestricted Funds

During the year the charity undertook some fundraising and generated an additional £3,668 of income towards overall costs.

We have a Trips fund of £280 received in the year added to a brought forward balance of £nil. Trips expenditure of £280 was matched against this fund. Therefore leaving a carried forward balance of £nil.

Mike's Fund of £1,152 brought forward had spent expenditure of £883 in relation to repairs and maintenance and £269 in relation to sundry equipment in order to bring the carried forward balance down to £nil.

We had Covid-19 funds brought forward of £31,896. Expenditure of £9,736 has been matched against Covid-19 funds to bring the balance carried forward down to £22,160.

This fund is in recognition of our former Playground leader Mike Keen who served the community with distinction for many years. When the trustees and management can find fitting areas to spend this money on they will do so, but all are in agreement that whatever the spend is on it should be fitting to the legacy of Mike.

Therefore, we have total unrestricted funds carried forward of £29,551.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months of normal expenditure. The trustees estimate normal ongoing annual costs to be between £100,000 and £130,000 per year.

The charity had closing reserves of £31,369 as at the 31 March 2023, down from £50,944. Of these reserves £29,551 were unrestricted funds. Therefore, the trustees believe the charity is in a position to deal with any financing problems.

The trustees estimate that reserves at a level of between £30,000 and £60,000 would ensure that, in the event of a significant drop in funding, they would be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. It is desirable for the charity to maintain this level of reserves and at the higher end of these parameters where possible.

However due to the nature of the funding and economic circumstances the charity is not quite at the optimum position.

Overall the trustees are content with the level of reserves at the year-end although wished they had greater assets at its disposal. However, because of the nature of funding it is not possible to build up the level of reserves that the charity would consider to be more desirable in these ongoing times of uncertainty.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

BRAUNSTONE ADVENTURE PLAYGROUND

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The charity is constituted as a company limited by guarantee, number 05446827, and is therefore governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Dunn

D J Rushin

S M Taylor

C B Thomson

The trustees appoint a management committee to run the charity on a weekly basis. The trustees oversee the management committee to review its operations on a regular basis.

The management committee is made up of:

A Dunn (Chairperson)

C Thomson (Vice-Chair)

B Lloyd (Secretary)

S Taylor (Treasurer)

DJ Rushin

L Shaw

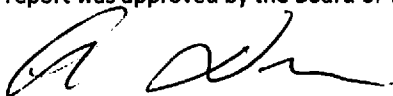
D Barton

L White

Thank you to all the staff and volunteers once again for their outstanding contribution.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees report was approved by the Board of Trustees.



A Dunn

Trustee

Dated: 22 August 2023

BRAUNSTONE ADVENTURE PLAYGROUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRAUNSTONE ADVENTURE PLAYGROUND

I report to the trustees on my examination of the financial statements of Braunstone Adventure Playground (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Thomas Mayfield BA ACA

Mayfield & Co (Accountants) Ltd
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Dated: 22 August 2023

BRAUNSTONE ADVENTURE PLAYGROUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	3,350	139,346	142,696	12,192	135,052	147,244
Raising funds	4	280	-	280	-	-	-
Investments	5	38	-	38	-	-	-
Total income		3,668	139,346	143,014	12,192	135,052	147,244
Expenditure on:							
Charitable activities	6	19,912	142,677	162,589	-	146,282	146,282
Net (expenditure)/income for the year/ Net movement in funds		(16,244)	(3,331)	(19,575)	12,192	(11,230)	962
Fund balances at 1 April 2022		45,795	5,149	50,944	33,603	16,379	49,982
Fund balances at 31 March 2023		29,551	1,818	31,369	45,795	5,149	50,944

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRAUNSTONE ADVENTURE PLAYGROUND

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		75,750		99,292	
Creditors: amounts falling due within one year					
	11	<u>(44,381)</u>		<u>(48,348)</u>	
Net current assets			<u>31,369</u>		<u>50,944</u>
Income funds					
Restricted funds	13		1,818		5,149
Unrestricted funds			<u>29,551</u>		<u>45,795</u>
			<u>31,369</u>		<u>50,944</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 August 2023

S M Taylor
Trustee



Company registration number 05446827

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Braunstone Adventure Playground is a private company limited by guarantee incorporated in England and Wales. The registered office is Braunstone A P, 8 Cort Crescent, Leicester, Leicestershire, LE3 1QZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	-	-	-	1,000	-	1,000
Grants receivable	3,350	139,346	142,696	11,192	135,052	146,244
	<u>3,350</u>	<u>139,346</u>	<u>142,696</u>	<u>12,192</u>	<u>135,052</u>	<u>147,244</u>
Donations and gifts						
Community minibus	-	-	-	1,000	-	1,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Grants receivable for core activities						
Leicester City Council	-	116,978	116,978	-	116,979	116,979
ASDA	-	-	-	-	600	600
Children In Need	-	21,868	21,868	-	16,026	16,026
Covid-19	-	-	-	11,192	-	11,192
LCC Ward Grant	-	500	500	-	-	-
Feeding Britain	3,350	-	3,350	-	1,447	1,447
	<u>3,350</u>	<u>139,346</u>	<u>142,696</u>	<u>11,192</u>	<u>135,052</u>	<u>146,244</u>

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Raising funds

	Unrestricted funds	Total
	2023 £	2022 £
Trips income	280	-
	<u> </u>	<u> </u>

5 Investments

	Unrestricted funds	Total
	2023 £	2022 £
Interest receivable	38	-
	<u> </u>	<u> </u>

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Restricted funds 2023 £	Restricted funds 2022 £
Staff costs	102,670	86,625
General rates and water charges	552	1,867
Light and heat	5,272	2,730
Insurance	2,120	2,702
Telephone, stationery, postage and office	2,196	1,572
Trips, materials, activities and kitchen sundries	10,198	5,753
Repairs and maintenance	15,086	20,546
Cleaning and waste disposal	1,793	2,391
Affiliation fee	114	114
Training costs	510	-
Volunteers expenses	180	317
Equipment purchases	2,368	-
	<u>143,059</u>	<u>124,617</u>
Share of governance costs (see note 7)	19,530	21,665
	<u>162,589</u>	<u>146,282</u>
Analysis by fund		
Unrestricted funds	19,912	-
Restricted funds	<u>142,677</u>	<u>146,282</u>
	<u>162,589</u>	<u>146,282</u>

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs	Support costs	Governance costs	2023	2022
	£	£	£	£
Staff costs	-	9,329	9,329	8,735
Independent examiner's fee	-	2,400	2,400	2,760
Other expenses	-	231	231	29
Light and heat	-	618	618	682
Insurance	-	707	707	900
Telephone, stationery, postage and office	-	604	604	524
Bookkeeping and payroll	-	5,641	5,641	8,035
	-	19,530	19,530	21,665
Analysed between				
Charitable activities	-	19,530	19,530	21,665

Governance costs includes payments to the independent examiners of £2,400 (2022- £2,400) for examination fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed for travelling expenses (2022- £nil).

9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Direct Service Workers	7	7
Administration and Support	1	1
Total	8	8
Employment costs	2023	2022
	£	£
Wages and salaries	95,435	92,280
Social security costs	13,087	-
Other pension costs	3,477	3,080
	111,999	95,360

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	41,981	45,948
Accruals and deferred income	2,400	2,400
	<u>44,381</u>	<u>48,348</u>

12 Unrestricted funds

	Movement in funds			Movement in funds			Balance at 31 March 2023
	Balance at 1 April 2021	Income	Expenditure	Balance at 1 April 2022	Income	Expenditure	
	£	£	£	£	£	£	£
General Fund	33,603	12,192	-	44,493	38	(14,980)	29,551
Mike's Fund	-	-	-	1,152	-	(1,152)	-
Feeding Britain	-	-	-	-	3,350	(3,350)	-
Trips							
Donations	-	-	-	-	280	(280)	-
Clockwise	-	-	-	150	-	(150)	-
	<u>33,603</u>	<u>12,192</u>	<u>-</u>	<u>45,795</u>	<u>3,668</u>	<u>(19,912)</u>	<u>29,551</u>

Unrestricted Funds represents income accumulated from fundraising and other non restricted funds income which can be used at the discretion of the trustees in furtherance of the charity's objectives .

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2023
	Balance at 1 April 2021	Income	Expenditure	Balance at 1 April 2022	Income	Expenditure	
	£	£	£	£	£	£	£
LCC Grant Aided	4,547	116,979	(120,791)	735	116,978	(117,713)	-
Children In Need	9,988	16,026	(21,690)	4,324	21,868	(24,374)	1,818
LCC Ward Grant	95	-	(95)	-	500	(500)	-
ASDA Grant	-	600	(510)	90	-	(90)	-
Local Giving	880	-	(880)	-	-	-	-
Reaching People	869	-	(869)	-	-	-	-
Feeding Britain	-	1,447	(1,447)	-	-	-	-
	<u>16,379</u>	<u>135,052</u>	<u>(146,282)</u>	<u>5,149</u>	<u>139,346</u>	<u>(142,677)</u>	<u>1,818</u>

14 Analysis of net assets between funds

	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023	Unrestricted Funds 2022	Restricted Funds 2022	Total 2022
	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:						
Current assets/(liabilities)	29,551	1,818	31,369	45,795	5,149	50,944
	<u>29,551</u>	<u>1,818</u>	<u>31,369</u>	<u>45,795</u>	<u>5,149</u>	<u>50,944</u>

15 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023	2022
	£	£
Aggregate compensation	<u>37,314</u>	<u>34,938</u>

BRAUNSTONE ADVENTURE PLAYGROUND

England & Wales - Charity number 1110046

Accounts

Charity registration number 1110046

Company registration number 05446827 (England and Wales)

BRAUNSTONE ADVENTURE PLAYGROUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

BRAUNSTONE ADVENTURE PLAYGROUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Dunn D J Rushin S M Taylor C B Thomson	(Appointed 10 August 2021) (Appointed 10 August 2021)
Secretary	B Lloyd	
Charity number	1110046	
Company number	05446827	
Principal address	Braunstone A P 8 Cort Crescent Leicester Leicestershire LE3 1QZ	
Registered office	Braunstone A P 8 Cort Crescent Leicester Leicestershire LE3 1QZ	
Independent examiner	David T Mayfield Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ	

BRAUNSTONE ADVENTURE PLAYGROUND

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Balance sheet	7
Notes to the financial statements	8 - 15

BRAUNSTONE ADVENTURE PLAYGROUND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity is constituted as a company limited by guarantee, number 05446827, and is therefore governed by a memorandum and articles of association.

The charity's object and its principal activity continues to be that of the provision of facilities and services for the recreation and other leisure time occupation for children and young people resident in the North Braunstone, South Braunstone and Rowley Fields areas of Leicester City, for which they have need by reason of their youth or social and economic circumstances and which will improve the conditions of life for such children by promoting their physical, mental and emotional well-being.

Our policy toward achieving the above continues to be the operation of a purpose-built Adventure Playground which consists of a walled self-build structures area of swings, platforms, nets and zip wire, a sports area, a paddling pool and a building consisting of office, toilets, kitchen, games hall, dance room, art room and TV room. We remained mainly outside during 2021 due to COVID-19

The trustees meet on a regular basis to manage the charity's affairs. The charity currently employs a full-time manager and 5 part time staff, one of which we are in the second year of a 3-year fixed term contract funded by the BBC Children in Need.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities this year

The Adventure Playground continues to operate for 46 weeks of the year, closing 5 weeks per year for staff holidays and a further week for cleaning and repair work. During term time the playground opens from 3:30 pm to 7.00 pm Monday to Friday inclusively. During Half Terms and the school summer holidays the playground opens from 12 noon to 4.00pm Monday to Fridays. This year we have been slowly getting back to normality and it has been great to see the children slowly developing their confidence and stamina again.

In addition to day-to-day activities the playground hosts a series of special events throughout the year. Our main one this year was Summer Playscheme so great to have this back but because of COVID-19 we were not able to do any trips, but we had Lion Learners in, The Great Adamos, a lady for Tik Tok and Soft Touch who did a cooking activity which was a great success. With the help of Fareshare and Feeding Great Britain we were able to feed all the children for the whole of the Playscheme.

Public benefit

The charity provides a public benefit by providing recreational facilities free of charge to young children in the local area. This allows for children and young people to meet and interact with other children and to play in a free and safe environment under the sympathetic supervision of trained staff.

BRAUNSTONE ADVENTURE PLAYGROUND

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

Future developments

We are now looking at moving the Playground forward and hoping to start resuming trips. Budget is very tight due to the increase in everyday costs, but we keep applying for grants and hopefully with the LCC grant that will enable us to move forward.

Plans for the Future

We are on a year-by-year contract at present with LCC and it is still very uncertain what will happen after that, but we are continuing to work hard and do whatever we can to secure this facility for generations to come. We are hoping to be apart of Playfair becoming CIO which will open a lot more doors for us.

Financial review

The statement of financial activities shows a total income of £147,244 and expenditure of £146,282.

This provides a surplus for the year of £962, added to the brought forward reserves of £49,982 and the charity carries forward reserves of £50,944.

These funds are split between the unrestricted funds, and restricted funds - see statement of financial activities on page 6.

We will outline the funds held and how they will be utilised going forward.

Restricted Funds

The trustees have taken the view that most forms of grant income received over the last 12 months to be Restricted Income in line with its ongoing approach towards income generation and the services it provides.

We had restricted income for the year of £135,052 and expenditure of £146,282 and so report an overall deficit on our restricted funds of £11,230. This is because of timing differences between the receipt of income and its expense.

The main funding within our Restricted funds comes from grants of £116,979 from Leicester City Council to run its playground activities throughout the year, and the Summer Playscheme. The expenditure incurred during the year amounted to £120,791, giving rise to a deficit of £3,812. This reverses previous surplus on activities brought forward of £4,547. The previous surpluses came about due to timing differences created because of covid-19 restrictions making it difficult to complete our spending requirements before the end of the year. The unspent amounts have been spent as necessary this year.

We carry forward a surplus of £735 on this scheme which is within our budgetary allowance.

A grant of £16,026 was also received from Children In Need, which forms part of a three year grant provided to cover the salary of a part-time worker. We have a balance carried forward of £4,324 unspent which will be spent as the project continues.

In addition to this income there were additional grants provided of £1,447 from Reaching People, £600 from Asda with an amount remaining unspent of £90 on the Asda grant.

We were able to complete our spending programme on Local Giving and Leicester City Council Ward Grants.

BRAUNSTONE ADVENTURE PLAYGROUND

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Unrestricted Funds

During the year the charity undertook some fundraising and generated an additional £12,192 of income towards overall costs. We had no expenses to match against this income.

We have a donations fund of £1,000 received in the year added to a brought forward balance of £1,000. So carry forward £2,000 in unspent donations

There was an historic balance brought forward of £10,597 in General Funds and which remains unspent.

We had additional covid-19 funds received of £11,192 and with covid-19 funds brought forward of £20,704 we have £31,896.

We also have a fund called Mike's Fund which has a remaining balance of £1,152 still to be spent. There were no additions during the year to this fund.

This fund is in recognition of our former Playground leader Mike Keen who served the community with distinction for many years. When the trustees and management can find fitting areas to spend this money on they will do so, but all are in agreement that whatever the spend is on it should be fitting to the legacy of Mike.

Therefore, we have total unrestricted funds carried forward of £45,795.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months of normal expenditure. The trustees estimate normal ongoing annual costs to be between £100,000 and £130,000 per year.

The charity had closing reserves of £50,944 as at the 31 March 2022, up from £49,982. Of these reserves £45,795 were unrestricted funds. Therefore, the trustees believe the charity is in a position to deal with any financing problems.

The trustees estimate that reserves at a level of between £30,000 and £60,000 would ensure that, in the event of a significant drop in funding, they would be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. It is desirable for the charity to maintain this level of reserves and at the higher end of these parameters where possible.

However due to the nature of the funding and economic circumstances the charity is not quite at the optimum position.

Overall the trustees are content with the level of reserves at the year-end although wished they had greater assets at its disposal. However, because of the nature of funding it is not possible to build up the level of reserves that the charity would consider to be more desirable in these ongoing times of uncertainty.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

BRAUNSTONE ADVENTURE PLAYGROUND

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

The charity is constituted as a company limited by guarantee, number 05446827, and is therefore governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Dunn

D J Rushin

S M Taylor

(Appointed 10 August 2021)

C B Thomson

(Appointed 10 August 2021)

The trustees appoint a management committee to run the charity on a weekly basis. The trustees oversee the management committee to review its operations on a regular basis.

The management committee is made up of:

A Dunn (Chairperson)

C Thomson (Vice-Chair)

B Lloyd (Secretary)

S Taylor (Treasurer)

DJ Rushin

L Shaw

D Barton

L White

Thank you to all the staff and volunteers for adapting and overcoming numerous challenges during the past year due to Covid19.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees report was approved by the Board of Trustees.



A Dunn

Trustee

Dated: 26 October 2022

BRAUNSTONE ADVENTURE PLAYGROUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRAUNSTONE ADVENTURE PLAYGROUND

I report to the trustees on my examination of the financial statements of Braunstone Adventure Playground (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


David T Mayfield

Mayfield & Co (Accountants) Ltd
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Dated: 26 October 2022

BRAUNSTONE ADVENTURE PLAYGROUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	12,192	135,052	147,244	33,048	152,065	185,113
Expenditure on:							
Charitable activities	4	-	146,282	146,282	11,194	132,251	143,445
Net income/(expenditure) before transfers		12,192	(11,230)	962	21,854	19,814	41,668
Gross transfers between funds		-	-	-	(7)	7	-
Net income/(expenditure) for the year							
Net movement in funds		12,192	(11,230)	962	21,847	19,821	41,668
Fund balances at 1 April 2021		33,603	16,379	49,982	11,756	(3,442)	8,314
Fund balances at 31 March 2022		45,795	5,149	50,944	33,603	16,379	49,982

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRAUNSTONE ADVENTURE PLAYGROUND

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Cash at bank and in hand		99,292		88,570	
Creditors: amounts falling due within one year	9	<u>(48,348)</u>		<u>(38,588)</u>	
Net current assets			<u>50,944</u>		<u>49,982</u>
Income funds					
Restricted funds	11		5,149		16,379
Unrestricted funds			<u>45,795</u>		<u>33,603</u>
			<u>50,944</u>		<u>49,982</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 October 2022

S M Taylor
Trustee



Company registration number 05446827

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Braunstone Adventure Playground is a private company limited by guarantee incorporated in England and Wales. The registered office is Braunstone A P, 8 Cort Crescent, Leicester, Leicestershire, LE3 1QZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	1,000	-	1,000	1,150	-	1,150
Grants receivable	11,192	135,052	146,244	31,898	152,065	183,963
	<u>12,192</u>	<u>135,052</u>	<u>147,244</u>	<u>33,048</u>	<u>152,065</u>	<u>185,113</u>
Donations and gifts						
Hastings Direct	-	-	-	1,000	-	1,000
Clockwise	-	-	-	150	-	150
Community minibus	1,000	-	1,000	-	-	-
	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>1,150</u>	<u>-</u>	<u>1,150</u>

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies (Continued)

Grants receivable for core activities

Leicester City Council	-	116,979	116,979	-	116,978	116,978
ASDA	-	600	600	-	-	-
Children In Need	-	16,026	16,026	-	24,947	24,947
Covid-19	11,192	-	11,192	20,704	-	20,704
Reaching People	-	-	-	-	3,190	3,190
Local Giving	-	-	-	-	2,000	2,000
VAL	-	-	-	-	3,000	3,000
LCC Ward Grant	-	-	-	-	1,950	1,950
Feeding Britain	-	1,447	1,447	-	-	-
JRS	-	-	-	11,194	-	11,194
	<u>11,192</u>	<u>135,052</u>	<u>146,244</u>	<u>31,898</u>	<u>152,065</u>	<u>183,963</u>

4 Charitable activities

	Restricted funds 2022 £	Restricted funds 2021 £	Unrestricted funds 2021 £	Total 2021 £
Staff costs	86,625	68,313	11,194	79,507
General rates and water charges	1,867	1,539	-	1,539
Light and heat	2,730	2,450	-	2,450
Insurance	2,702	904	-	904
Telephone, stationery, postage and office	1,572	1,203	-	1,203
Trips, materials, activities and kitchen sundries	5,753	2,008	-	2,008
Repairs and maintenance	20,546	17,028	-	17,028
Cleaning and waste disposal	2,391	2,613	-	2,613
Affiliation fee	114	-	-	-
Volunteers expenses	317	26	-	26
Sundry expenses	-	40	-	40
Equipment purchases	-	7,806	-	7,806
Charitable expenditure on projects	-	8,303	-	8,303
	<u>124,617</u>	<u>112,233</u>	<u>11,194</u>	<u>123,427</u>
Share of governance costs (see note 5)	21,665	20,018	-	20,018
	<u>146,282</u>	<u>132,251</u>	<u>11,194</u>	<u>143,445</u>
Analysis by fund				
Unrestricted funds	-	-	11,194	11,194
Restricted funds	<u>146,282</u>	<u>132,251</u>	-	<u>132,251</u>

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Support costs	Support costs	Governance costs	2022	2021
	£	£	£	£
Staff costs	-	8,735	8,735	8,844
Audit fees	-	2,760	2,760	2,040
Other expenses	-	29	29	13
Light and heat	-	682	682	613
Insurance	-	900	900	301
Telephone, stationery, postage and office	-	524	524	401
Bookkeeping and payroll	-	8,035	8,035	7,806
	<u>-</u>	<u>21,665</u>	<u>21,665</u>	<u>20,018</u>
Analysed between				
Charitable activities	-	21,665	21,665	20,018
	<u>-</u>	<u>21,665</u>	<u>21,665</u>	<u>20,018</u>

Governance costs includes payments to the independent examiners of £2,400 (2021- £2,100) for examination fees.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed for travelling expenses (2021- £nil).

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Direct Service Workers	7	5
Administration and Support	1	1
Total	<u>8</u>	<u>6</u>
Employment costs	2022	2021
	£	£
Wages and salaries	92,280	85,414
Other pension costs	3,080	2,937
	<u>95,360</u>	<u>88,351</u>

There were no employees whose annual remuneration was more than £60,000.

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

9 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	45,948	36,548
Accruals and deferred income	2,400	2,040
	<u>48,348</u>	<u>38,588</u>

10 Unrestricted funds

	Movement in funds				Movement in funds		
	Balance at 1 April 2020	Income	Expenditure	Transfers	Balance at 1 April 2021	Income	Balance at 31 March 2022
	£	£	£	£	£	£	£
General Fund	10,604	33,048	(11,194)	(7)	33,603	12,192	45,795
Mike's Fund	1,152	-	-	-	-	-	-
	<u>11,756</u>	<u>33,048</u>	<u>(11,194)</u>	<u>(7)</u>	<u>33,603</u>	<u>12,192</u>	<u>45,795</u>

Unrestricted Funds represents income accumulated from fundraising and other non restricted funds income which can be used at the discretion of the trustees in furtherance of the charity's objectives .

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020		Movement in funds		Transfers	Balance at 1 April 2021		Movement in funds		Balance at 31 March 2022
	£	£	Income	Expenditure		Income	Expenditure	Income	Expenditure	
LCC Grant Aided	(3,442)		116,978	(108,989)	-	4,547	116,979	(120,791)	735	
Children In Need	-		24,947	(14,959)	-	9,988	16,026	(21,690)	4,324	
LCC Ward Grant	-		1,950	(1,855)	-	95	-	(95)	-	
ASDA Grant	-		3,000	(3,007)	7	-	600	(510)	90	
Local Giving	-		2,000	(1,120)	-	880	-	(880)	-	
Reaching People	-		3,190	(2,321)	-	869	-	(869)	-	
Feeding Britain	-		-	-	-	-	1,447	(1,447)	-	
	(3,442)		152,065	(132,251)	7	16,379	135,052	(146,282)	5,149	

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Analysis of net assets between funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Current assets/(liabilities)	45,795	5,149	50,944	33,603	16,379	49,982
	<u>45,795</u>	<u>5,149</u>	<u>50,944</u>	<u>33,603</u>	<u>16,379</u>	<u>49,982</u>

13 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>34,938</u>	<u>35,377</u>

BRAUNSTONE ADVENTURE PLAYGROUND

England & Wales - Charity number 1110046

Accounts

CHARITY

Charity Registration No. 1110046

Company Registration No. 05446827 (England and Wales)

BRAUNSTONE ADVENTURE PLAYGROUND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

BRAUNSTONE ADVENTURE PLAYGROUND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Dunn D J Rushin S M Taylor C B Thomson	(Appointed 10 August 2021) (Appointed 10 August 2021)
Secretary	B Lloyd	
Charity number	1110046	
Company number	05446827	
Principal address	Braunstone A P 8 Cort Crescent Leicester Leicestershire LE3 1QZ	
Registered office	Braunstone A P 8 Cort Crescent Leicester Leicestershire LE3 1QZ	
Independent examiner	David T Mayfield Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ	

BRAUNSTONE ADVENTURE PLAYGROUND

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Balance sheet	7
Notes to the financial statements	8 - 16

BRAUNSTONE ADVENTURE PLAYGROUND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity is constituted as a company limited by guarantee, number 05446827, and is therefore governed by a memorandum and articles of association.

The charity's object and its principal activity continues to be that of the provision of facilities and services for the recreation and other leisure time occupation for children and young people resident in the North Braunstone, South Braunstone and Rowley Fields areas of Leicester City, for which they have need by reason of their youth or social and economic circumstances and which will improve the conditions of life for such children by promoting their physical, mental and emotional well-being.

Our policy toward achieving the above continues to be the operation of a purpose-built Adventure Playground which consists of a walled self-build structures area of swings, platforms, nets and zip wire, a sports area, a paddling pool and a building consisting of office, toilets, kitchen, games hall, dance room, art room and TV room. Due to COVID-19 we have only been open outside.

The trustees meet on a regular basis to manage the charities affairs. The charity currently employs a full-time manager and 5 part time staff, one of which we are in the second year of a 3-year fixed term contract funded by the BBC Children in Need.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities this year

The Adventure Playground continues to operate for 46 weeks of the year, closing 5 weeks per year for staff holidays and a further week for cleaning and repair work. During term time the playground opens from 3:30 pm to 7.00 pm Monday to Friday inclusively. During Half Terms and the school summer holidays the playground opens from 12 noon to 4.00pm Monday to Fridays. This year due to COVID-19 has been hugely different, during both lockdown periods we distributed food to the community and activity packs for the children.

In addition to day-to-day activities the playground hosts a series of special events throughout the year. Sadly in 2020 we were unable to have a summer playscheme but we were able to provide activity packs and art packs for the local community, which was thanks to Reaching People, Fare Share and Samworth Brothers. During this time, we had a veranda put on the side of the building, we purchased gazebos and had outdoor electrics installed ready for when we could open outside to our children. We re-opened briefly in November which was wonderful and the children loved the new outdoor equipment we had purchased. We had sanitising stations around the playground. For Christmas we were able to put together hampers and also give the children vouchers to enable them to have a good Christmas.

Public benefit

The charity provides a public benefit by providing recreational facilities free of charge to young children in the local area. This allows for children and young people to meet and interact with other children and to play in a free and safe environment under the sympathetic supervision of trained staff.

BRAUNSTONE ADVENTURE PLAYGROUND

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

Future developments

We have been truly fortunate during COVID-19 in getting grants in which has enabled us to upgrade the Playground and buy much needed new equipment to help us move forward.

Plans for the Future

We are on a year-by-year contract at present with LCC and it is still very uncertain what will happen after that, but we are continuing to work hard and do whatever we can to secure this facility for generations to come, our profile has been raised in the past year due to our work with Fair Share and The Holiday Hunger Programme and we hope to continue to develop these partnerships. We are fully open now to the younger children and as the situation improves we aim to open to older children when it is safe to do so.

Financial review

The statement of financial activities shows a total income of £185,113 and expenditure of £143,445.

This provides a surplus for the year of £41,668, added to the brought forward reserves of £8,314 and the charity carries forward reserves of £49,982.

These funds are split between the unrestricted funds, and restricted funds - see statement of financial activities on page 6.

We will outline the funds held and how they will be utilised going forward.

Restricted Funds

The trustees have taken the view that most forms of grant income received over the last 12 months to be Restricted Income in line with its ongoing approach towards income generation and the services it provides.

The main Restricted funds is financed from grants of £116,978 from Leicester City Council to run its playground activities throughout the year, and the Summer Playscheme. The expenditure incurred during the year amounted to £108,989, giving rise to a surplus of £7,989. This reverses previous deficits on activities brought forward of £3,442.

We carry forward a surplus of £4,547 on this scheme due to timing differences created because of covid-19 restrictions making it difficult to complete our spending requirements before the end of the year. The unspent amounts have been spent in the ensuing year.

A grant of £24,947 was also received from Children In Need, which forms part of a three year grant provided to cover the salary of a part-time worker. We have a balance carried forward of £9,988 unspent which will be spent as the project continues.

In addition to this income there were additional grants provided of £3,190 from Reaching People, £3,000 from VAL, £2,000 from Local Giving and £1,950 from Leicester City Council Ward Grants. This income totals £10,140 and with expenditure of £8,303, we have balance carried forward on these projects which will be spent again in the new year.

Therefore we carry forward across all forms of restricted funds £16,379.

All forms of income are shown separately in the extended income and expenditure account.

BRAUNSTONE ADVENTURE PLAYGROUND

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Unrestricted Funds

During the year the charity undertook some fundraising and generated an additional £33,048 of income towards overall costs. We had expenses of £11,194 to match against this income.

The expense was wages which has been 100% matched against income received from the Job Retention Scheme.

There was an historic balance brought forward of £10,604 in General Funds and so we carry forward £32,451.

We also have a fund called Mike's Fund which has a remaining balance of £1,152 still to be spent. There were no additions during the year to this fund.

This fund is in recognition of our former Playground leader Mike Keen who served the community with distinction for many years. When the trustees and management can find fitting areas to spend this money on they will do so, but all are in agreement that whatever the spend is on it should be fitting to the legacy of Mike.

Therefore, we have total unrestricted funds carried forward of £33,603.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months of normal expenditure. The trustees estimate normal ongoing annual costs to be between £100,000 and £130,000 per year.

The charity had closing reserves of £49,982 as at the 31 March 2021, up from £11,866. Therefore, the trustees believe the charity is in a position of comfort to deal with any financing problems.

The trustees estimate that reserves at a level of between £30,000 and £60,000 would ensure that, in the event of a significant drop in funding, they would be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. It is desirable for the charity to maintain this level of reserves however due to the nature of the funding and economic circumstances the charity has not been able to maintain this level of reserves throughout the year.

Overall the trustees are content with the level of reserves at the year-end although they wished they had greater assets at its disposal. However, because of the nature of funding it is still difficult to build up the level of reserves that the charity would consider to be optimal in these ongoing times of uncertainty.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is constituted as a company limited by guarantee, number 05446827, and is therefore governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Dunn

D J Rushin

S M Taylor

C B Thomson

(Appointed 10 August 2021)

(Appointed 10 August 2021)

BRAUNSTONE ADVENTURE PLAYGROUND

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees appoint a management committee to run the charity on a weekly basis. The trustees oversee the management committee to review its operations on a regular basis.

The management committee is made up of:

A Dunn (Chairperson)

DJ Rushin (Vice-Chair)

B Lloyd (Secretary)

S Taylor (Treasurer)

L Shaw

J Statham

D Barton

C Thomson

L White

Thank you to all the staff and volunteers for adapting and overcoming numerous challenges during the past year due to Covid19.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees report was approved by the Board of Trustees.



A Dunn

Trustee

Dated: 29 September 2021

BRAUNSTONE ADVENTURE PLAYGROUND

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRAUNSTONE ADVENTURE PLAYGROUND

I report to the trustees on my examination of the financial statements of Braunstone Adventure Playground (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David T Mayfield

Mayfield & Co (Accountants) Ltd

2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Dated: 29 September 2021

BRAUNSTONE ADVENTURE PLAYGROUND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income and endowments from:							
Donations and legacies	3	33,048	152,065	185,113	-	135,844	135,844
Other income	4	-	-	-	728	-	728
Total income		33,048	152,065	185,113	728	135,844	136,572
Expenditure on:							
Charitable activities	5	11,194	132,251	143,445	728	141,879	142,607
Net incoming/(outgoing) resources before transfers		21,854	19,814	41,668	-	(6,035)	(6,035)
Gross transfers between funds		(7)	7	-	(110)	110	-
Net income/(expenditure) for the year/ Net movement in funds		21,847	19,821	41,668	(110)	(5,925)	(6,035)
Fund balances at 1 April 2020		11,756	(3,442)	8,314	11,866	2,483	14,349
Fund balances at 31 March 2021		33,603	16,379	49,982	11,756	(3,442)	8,314

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRAUNSTONE ADVENTURE PLAYGROUND

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	12	-		1,484	
Cash at bank and in hand		88,570		43,108	
		<u>88,570</u>		<u>44,592</u>	
Creditors: amounts falling due within one year	13	(38,588)		(36,278)	
Net current assets			<u>49,982</u>		<u>8,314</u>
Income funds					
Restricted funds	15		16,379		(3,442)
Unrestricted funds			33,603		11,756
			<u>49,982</u>		<u>8,314</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge the obligations of the company, under sections 394 and 395 of the Companies Act 2006, to:
(i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and
(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 September 2021

D J Rushin
Trustee



Company Registration No. 05446827

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Braunstone Adventure Playground is a private company limited by guarantee incorporated in England and Wales. The registered office is Braunstone A P, 8 Cort Crescent, Leicester, Leicestershire, LE3 1QZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered.

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods:

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Restricted funds
	2021	2021	2021	2020
	£	£	£	£
Donations and gifts	1,150	-	1,150	-
Grants receivable	31,898	152,065	183,963	135,844
	<u>33,048</u>	<u>152,065</u>	<u>185,113</u>	<u>135,844</u>
Donations and gifts				
Hastings Direct	1,000	-	1,000	-
Clockwise	150	-	150	-
	<u>1,150</u>	<u>-</u>	<u>1,150</u>	<u>-</u>
Grants receivable for core activities				
Leicester City Council	-	116,978	116,978	116,978
Children In Need	-	24,947	24,947	16,306
Covid-19	20,704	-	20,704	-
Reaching People	-	3,190	3,190	-
Local Giving	-	2,000	2,000	-
VAL	-	3,000	3,000	-
LCC Ward Grant	-	1,950	1,950	1,600
LCC Holiday Food	-	-	-	960
JRS	11,194	-	11,194	-
	<u>31,898</u>	<u>152,065</u>	<u>183,963</u>	<u>135,844</u>

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Other income

	Unrestricted funds	Total
	2021	2020
	£	£
Fundraising	-	728
	<u> </u>	<u> </u>

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable activities

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total 2021 £	Restricted funds 2020 £	Unrestricted funds 2020 £	Total 2020 £
Staff costs	68,313	11,194	79,507	85,833	-	85,833
General rates and water charges	1,539	-	1,539	1,946	-	1,946
Light and heat	2,450	-	2,450	3,557	-	3,557
Insurance	904	-	904	863	-	863
Telephone, stationery, postage and office	1,203	-	1,203	1,024	-	1,024
Trips, materials, activities and kitchen sundries	2,008	-	2,008	5,869	728	6,597
Repairs and maintenance	17,028	-	17,028	21,516	-	21,516
Cleaning and waste disposal	2,613	-	2,613	1,515	-	1,515
Affiliation fee	-	-	-	114	-	114
Volunteers expenses	26	-	26	220	-	220
Sundry expenses	40	-	40	-	-	-
Equipment purchases	7,806	-	7,806	-	-	-
Charitable expenditure on projects	8,303	-	8,303	-	-	-
	<u>112,233</u>	<u>11,194</u>	<u>123,427</u>	<u>122,457</u>	<u>728</u>	<u>123,185</u>
Share of governance costs (see note 7)	20,018	-	20,018	19,422	-	19,422
	<u>132,251</u>	<u>11,194</u>	<u>143,445</u>	<u>141,879</u>	<u>728</u>	<u>142,607</u>
Analysis by fund						
Unrestricted funds	-	11,194	11,194	-	728	728
Restricted funds	132,251	-	132,251	141,879	-	141,879
	<u>132,251</u>	<u>11,194</u>	<u>143,445</u>	<u>141,879</u>	<u>728</u>	<u>142,607</u>

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Staff costs	-	8,844	8,844	8,308	
Independent examination fees	-	2,040	2,040	2,100	Governance
Other expenses	-	13	13	13	Governance
Light and heat	-	613	613	889	Governance
Insurance	-	301	301	288	Governance
Telephone, stationery, postage and office	-	401	401	341	Governance
Bookkeeping and payroll	-	7,806	7,806	7,483	Governance
	-	20,018	20,018	19,422	
Analysed between Charitable activities	-	20,018	20,018	19,422	

Governance costs includes payments to the independent examiners of £2,100 (2020- £2,340) for examination fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed for travelling expenses (2020- £nil).

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Direct Service Workers	5	5
Administration and Support	1	1
Total	6	6
Employment costs	2021	2020
	£	£
Wages and salaries	85,414	91,475
Other pension costs	2,937	2,666

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9	Employees		(Continued)
		88,351	94,141
		<u> </u>	<u> </u>
	There were no employees whose annual remuneration was £60,000 or more.		
10	Taxation		
	The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.		
11	Financial instruments	2021	2020
		£	£
	Carrying amount of financial assets		
	Debt instruments measured at amortised cost	1,025	993
		<u> </u>	<u> </u>
	Carrying amount of financial liabilities		
	Measured at amortised cost	38,588	36,278
		<u> </u>	<u> </u>
12	Debtors	2021	2020
		£	£
	Amounts falling due within one year:		
	Prepayments and accrued income	-	1,484
		<u> </u>	<u> </u>
13	Creditors: amounts falling due within one year	2021	2020
		£	£
	Other creditors	36,548	34,238
	Accruals and deferred income	2,040	2,040
		<u> </u>	<u> </u>
		<u>38,588</u>	<u>36,278</u>

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Unrestricted funds

	Balance at 1 April 2020	Movement in funds		Transfers	Balance at 31 March 2021
		Income	Expenditure		
	£	£	£	£	£
General Fund	10,604	33,048	(11,194)	(7)	32,451
Mike's Fund	1,152	-	-	-	1,152
	<u>11,756</u>	<u>33,048</u>	<u>(11,194)</u>	<u>(7)</u>	<u>33,603</u>

Unrestricted Funds represents income accumulated from fundraising and other non restricted funds income which can be used at the discretion of the trustees in furtherance of the charity's objectives .

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020	Movement in funds		Transfers	Balance at 31 March 2021
		Income	Expenditure		
	£	£	£	£	£
LCC Grant Aided	(3,442)	116,978	(108,989)	-	4,547
Children In Need	-	24,947	(14,959)	-	9,988
LCC Ward Grant	-	1,950	(1,855)	-	95
VAL	-	3,000	(3,007)	7	-
Local Giving	-	2,000	(1,120)	-	880
Reaching People	-	3,190	(2,321)	-	869
	<u>(3,442)</u>	<u>152,065</u>	<u>(132,251)</u>	<u>7</u>	<u>16,379</u>

BRAUNSTONE ADVENTURE PLAYGROUND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Analysis of net assets between funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Current assets/(liabilities)	33,603	16,379	49,982	11,756	(3,442)	8,314
	<u>33,603</u>	<u>16,379</u>	<u>49,982</u>	<u>11,756</u>	<u>(3,442)</u>	<u>8,314</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	<u>35,377</u>	<u>33,232</u>