

HORNAFRIK INTEGRATION PROJECTS LTD
COMPANY NUMBER: 04517360 (England & Wales)

HORNAFRIK INTEGRATION PROJECTS LTD
Director's Report and Unaudited Financial Statements
For The Year Ended 31st March 2023

THAMES ACCOUNTANTS AND CO.
100 Dunton Road
London, SE1 5UN

HORNAFRIK INTEGRATION PROJECTS LTD

Company Information

Directors:

Ahmed Hassan
Sulayman Yusuf
Mahamoud Ibrahim Hassan

Company Number:

04517360

Registered Address:

Redbox Business Centre,
43-45 Gillender Street
London
E14 6RN

Accountants and Auditors:

THAMES ACCOUNTANTS AND CO.
100 Dunton Road
London, SE1 5UN

Contents	Page
Directors' Report	1
Accountant's Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 to 7
The following page does not form part of the statutory accounts Detailed Profit and Loss Account	8

HORNAFRIK INTEGRATION PROJECTS LTD
DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The directors present their report and the financial statements for the year ended 31 MARCH 2023.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for the period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company enabling them to ensure that the financial statements comply with the Company Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities

The Company's principal activity during the period was;
Educational support services

The report of the directors has been prepared in accordance with the special provisions within part 15 of the Companies Act 2006 relating to small companies.

Auditors

The Company is not subject to audit, however THAMES ACCOUNTANTS AND CO. are the reporting accountants.

This report was approved by the board on 27th December 2023 and signed on its behalf.



Mr. Ahmed Hassan
Director

HORNAFRIK INTEGRATION PROJECTS LTD
ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 MARCH 2023 as set out on pages 3 to 7 and you consider that the company is exempt from an audit under section 476 of the Companies Act 2006 relating to small companies.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities, using the accounting records of the company and from information and explanations supplied to us.

THAMES ACCOUNTANTS AND CO.

100 Dunton Road
London, SE1 5UN
27th December 2023

HORNAFRIK INTEGRATION PROJECTS LTD
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023	2022
		£	£
Turnover	2	58,995	55,953
Total Operating Cost		55,686	49,673
Operating Profit	3	<u>3,309</u>	<u>6,280</u>
Interest payable		-	-
Interest receivable		-	-
Profit on ordinary activities before taxation		3,309	6,280
Taxation on profit on ordinary activities		-	-
Profit on ordinary activities after taxation		<u>3,309</u>	<u>6,280</u>
Dividends		-	-
Retained profit for the year		<u>3,309</u>	<u>6,280</u>
Balance brought forward		15,319	9,039
Balance carried forward		<u><u>18,628</u></u>	<u><u>15,319</u></u>

The notes on pages 5 to 7 form part of these financial statements

HORNAFRIK INTEGRATION PROJECTS LTD
BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		705		881
CURRENT ASSETS					
Trade debtors	6	-		-	
Inventory		-		-	
Cash at bank & in hand		<u>17,923</u>		<u>23,915</u>	
		17,923		23,915	
CREDITORS:					
amounts falling due within one year	7			<u>9,477</u>	
NET CURRENT ASSETS (LIABILITIES)		17,923		14,438	
CREDITORS:					
amounts falling due after more than one year					
			<u>17,923</u>		<u>14,438</u>
TOTAL NET ASSETS (LIABILITIES)			<u>18,628</u>		<u>15,319</u>
CAPITAL AND RESERVES					
Called up Share Capital			-		-
Other reserves			-		-
Profit and loss account			<u>18,628</u>		<u>15,319</u>
			18,628		15,319

For the year ended 31 MARCH 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.
- The financial statements were approved by the board on 27 December 2023 and signed on its behalf

Mr. Ahmed Hassan

Director

HORNAFRIK INTEGRATION PROJECTS LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and include the results of the company's operations, which are described in the Directors' Report.

Turnover

Income comprises the invoiced value of services rendered by the company, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value; over their expected useful life on the following basis.

Fixtures & Fittings	20% Reducing Balance
Office Equipment	20% Reducing Balance

2. TURNOVER

The company's entire income arose within the United Kingdom.

3. OPERATING PROFIT

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
The Operating profit is stated after charging:		
Depreciation	<u>176</u>	<u>220</u>

4. TAXATION

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Current year taxation		
UK Corporation Tax	<u>-</u>	<u>-</u>

HORNAFRIK INTEGRATION PROJECTS LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. TANGIBLE FIXED ASSETS

	Fixtures & fitting		Equipment		Total
	£		£		£
Cost					
Balance B/fwd	541		339		881
Additions	-		-		-
Disposal					-
At 01 APRIL 2022	541		339		881
Depreciation					
Balance B/fwd	-		-		-
Charge for the year	108		68		176
On Disposal	-		-		-
At 31 MARCH 2023	108		68		176
Net Book Value					
At 31 MARCH 2023	433		271		705

6. DEBTORS

	2023	2022
	£	£
Due within one year		
Trade Debtors	-	-
Other Debtors	-	-
	<u>-</u>	<u>-</u>

HORNAFRIK INTEGRATION PROJECTS LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. CREDITORS	2023	2022
Amounts falling due within one year	<u>£</u>	<u>£</u>
Trade Creditors	-	9,477
Bank Overdraft	-	-
Sundry Creditors	-	-
Others	<u>-</u>	<u>9,477</u>

HORNAFRIK INTEGRATION PROJECTS LTD

DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Turnover		58,995		55,953	
Other Income		-		-	
Total Turnover			58,995		55,953
Less: Cost of sales			-		-
Gross Profit		100.00%	58,995	100.00%	55,953
Less: Operating Costs					
Wages & salaries				31,645	
Activities, Meeting & Conferences				1,515	
Telephone & Internet				1,250	
Rent & rates				4,500	
Advertisements & Promotion				211	
Hall Hire				2,125	
Cleaning				275	
Printing, Postage & Stationery				345	
Repair & maintenance				198	
Child Care				280	
Travel Expenses				195	
Bank charges				500	
Legal Charges				500	
Insurance/security				295	
Volunteers Expenses				450	
Petty Cash & Refreshments				350	
Staff & Management Training				590	
Accountancy fees				944	
Consultancy & Trainer Fees				2,800	
Utilities				485	
		<u>55,510</u>		<u>49,453</u>	
Depreciation:					
Fixtures & Fittings		108		135	
Equipment		68		85	
		<u>176</u>		<u>220</u>	
Total Operating Expenses for the Year			55,686		49,673
Net Operating Profit for the year			<u>3,309</u>		<u>6,280</u>