

HORNAFRIK INTEGRATION PROJECTS LTD
COMPANY NUMBER: 04517360 (England & Wales)

HORNAFRIK INTEGRATION PROJECTS LTD
Director's Report and Unaudited Financial Statements
For The Year Ended 31st March 2022

THAMES ACCOUNTANTS AND CO.
100 Dunton Road
London, SE1 5UN

HORNAFRIK INTEGRATION PROJECTS LTD

Company Information

Directors:

Ahmed Hassan
Sulayman Yusuf
Mahamoud Ibrahim Hassan
Saeed Noor

Company Number:

04517360

Charity Number:

1110043

Registered Address:

Unit 11, RedBox Business Centre
43-45 Gillender Street
Poplar
E14 6RN

Accountants and Auditors:

THAMES ACCOUNTANTS AND CO.
100 Dunton Road
London, SE1 5UN

HORNAFRIK INTEGRATION PROJECTS LTD

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HORNAFRIK INTEGRATION PROJECTS LTD
DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The directors present their report and the financial statements for the year ended 31 MARCH 2022.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for the period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company enabling them to ensure that the financial statements comply with the Company Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities

The Company's principal activity during the period was;
Educational support services

The report of the directors has been prepared in accordance with the special provisions within part 15 of the Companies Act 2006 relating to small companies.

Auditors

The Company is not subject to audit, however THAMES ACCOUNTANTS AND CO. are the reporting accountants.

This report was approved by the board on 27th December 2022 and signed on its behalf.



Mr. Ahmed Hassan
Director

HORNAFRIK INTEGRATION PROJECTS LTD
ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 MARCH 2022 as set out on pages 3 to 7 and you consider that the company is exempt from an audit under section 476 of the Companies Act 2006 relating to small companies.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities, using the accounting records of the company and from information and explanations supplied to us.

THAMES ACCOUNTANTS AND CO.

100 Dunton Road
London, SE1 5UN
27th December 2022

HORNAFRİK INTEGRATION PROJECTS LTD
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022	2021
		£	£
Turnover	2	55,953	50,850
Total Operating Cost		49,673	49,750
Operating Profit	3	<u>6,280</u>	<u>1,100</u>
Interest payable		-	-
Interest receivable		-	-
Profit on ordinary activities before taxation		6,280	1,100
Taxation on profit on ordinary activities		-	-
Profit on ordinary activities after taxation		<u>6,280</u>	<u>1,100</u>
Dividends		-	-
Retained profit for the year		<u>6,280</u>	<u>1,100</u>
Balance brought forward		9,039	7,939
Balance carried forward		<u><u>15,319</u></u>	<u><u>9,039</u></u>

The notes on pages 5 to 7 form part of these financial statements

HORNAFRIK INTEGRATION PROJECTS LTD
BALANCE SHEET AS AT 31 MARCH 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		881		1,101
CURRENT ASSETS					
Trade debtors	6	-	-	-	-
Inventory		-	-	-	-
Cash at bank & in hand		23,915		7,938	
		<u>23,915</u>		<u>7,938</u>	
CREDITORS:					
amounts falling due within one year	7	9,477		-	
		<u>9,477</u>		<u>-</u>	
NET CURRENT ASSETS (LIABILITIES)		14,438		7,938	
CREDITORS:					
amounts falling due after more than one year			14,438		7,938
			<u>14,438</u>		<u>7,938</u>
TOTAL NET ASSETS (LIABILITIES)			<u>15,319</u>		<u>9,039</u>
CAPITAL AND RESERVES					
Called up Share Capital			-		-
Other reserves			-		-
Profit and loss account			15,319		9,039
			<u>15,319</u>		<u>9,039</u>

For the year ended 31 MARCH 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.
- The financial statements were approved by the board on 27 December 2022 and signed on its behalf

Mr. Ahmed Hassan

Director



HORNAFRIK INTEGRATION PROJECTS LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and include the results of the company's operations, which are described in the Directors' Report.

Turnover

Income comprises the invoiced value of services rendered by the company, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value; over their expected useful life on the following basis.

Fixtures & Fittings	20% STRAIGHT/L
Office Equipment	20% STRAIGHT/L

2. TURNOVER

The company's entire income arose within the United Kingdom.

3. OPERATING PROFIT

The Operating profit is stated after charging:
 Depreciation

2022	2021
£	£
220	-

4. TAXATION

Current year taxation
 UK Corporation Tax

2022	2021
£	£
-	-

HORNAFRIK INTEGRATION PROJECTS LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. TANGIBLE FIXED ASSETS

	Fixtures & fitting		Equipment		Total
Cost	£		£		£
Balance B/fwd	677		424		1,101
Additions	-		-		-
Disposal			-		-
At 01 APRIL 2021	677		424		1,101
Depreciation					
Balance B/fwd	-		-		-
Charge for the year	135.36		84.80		220
On Disposal	-		-		-
At 31 MARCH 2022	135		85		220
Net Book Value					
At 31 MARCH 2022	541.44		339.20		881

6. DEBTORS

Due within one year
Trade Debtors
Other Debtors

2022	2021
£	£
-	-
-	-
-	-

HORNAFRIK INTEGRATION PROJECTS LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. CREDITORS

Amounts falling due within one year

Trade Creditors
Bank Overdraft
Sundry Creditors
Others

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Trade Creditors		
Bank Overdraft	9,477	-
Sundry Creditors	-	-
Others	-	-
	<u>9,477</u>	<u>-</u>

HORNAFRIK INTEGRATION PROJECTS LTD

DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Turnover		55,953		50,850	
Other Income		-		-	
Total Turnover		55,953		50,850	
Less: Cost of sales		-		-	
Gross Profit		100.00%	55,953	100.00%	50,850
Less: Operating Costs					
Wages & salaries		31,645		31,645	
Activities, Meeting & Conferences		1,515		1,515	
Telephone & Internet		1,250		1,250	
Rent & rates		4,500		4,500	
Advertisements & Promotion		211		211	
Hall Hire		2,125		2,125	
Cleaning		275		275	
Printing, Postage & Stationery		345		345	
Repair & maintenance		198		198	
Child Care		280		280	
Travel Expenses		195		195	
Bank charges		500		500	
Legal Charges		500		500	
Insurance/security		295		295	
Volunteers Expenses		450		450	
Petty Cash & Refreshments		350		350	
Staff & Management Training		590		590	
Accountancy fees		944		966	
Consultancy & Trainer Fees		2,800		2,800	
Utilities		485		485	
		<u>49,453</u>		<u>49,475</u>	
Depreciation:					
Fixtures & Fittings		135		169	
Equipment		85		106	
		<u>220</u>		<u>275</u>	
Total Operating Expenses for the Year		49,673		49,750	
Net Operating Profit for the year		<u><u>6,280</u></u>		<u><u>1,100</u></u>	