
THE KING'S CHURCH MID-SUSSEX
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

THE KING'S CHURCH MID-SUSSEX
(A company limited by guarantee)

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THE KING'S CHURCH MID-SUSSEX
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

C Upton
P T Wright
Mrs S R Priddy (resigned 13 June 2021)
C R Jones
Ms M Dennis-Smith

Company registered number

5370689

Charity registered number

1110018

Registered office

The King's Centre
33-35 Victoria Road
Burgess Hill
West Sussex
RH15 9LR

Company secretary

P T Wright

Independent auditors

Baldwin Scofield Ltd
Chartered Accountants
Statutory auditors
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

THE KING'S CHURCH MID-SUSSEX
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the audited financial statements of the Company for the 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the Company qualify as small under section 383 of the Companies Act 2006, the Group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

Policies and objectives

The principal object of the charity is to advance and proclaim the Christian religion for the benefit of the public of Mid-Sussex and elsewhere, mainly, but not exclusively, through evangelism and by the preaching and teaching of the Gospel of God concerning Jesus Christ and for other charitable purposes as the charity shall see fit.

The charity pursues its objectives in a number of ways, the details of which are set out in the remainder of this report.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

Review of activities

This last year has, of course, been dominated by our recovery from the Covid-19 pandemic. It is fair to say that it has been slower and harder than expected.

As a church, we began meeting again in person in April 2021. Initially, this was a very small and strange experience. Between 40-50 people in attendance, wearing masks and socially distanced, unable to sing or integrate. Yes, it was good to have people back in the room but it felt far from a normal church service.

As the months have gone on, we have continued to grow again and things have felt more normal. Though our Sunday attendance is not back to pre-COVID levels, we are now seeing consistent numbers each week. It is fair to say, however, that the church has changed significantly. It seems this unusual season has caused many to move on from our church to a new beginning elsewhere and, at the same time, many others to join our church.

We had made plans for a full Christmas programme but the rise of the Omicron variant really impacted team engagement and attendance.

THE KING'S CHURCH MID-SUSSEX
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

Review of activities (continued)

Our staff team has also faced some challenges over the last 12 months. One of our senior leaders faced a season of significant ill health resulting in him being signed off for three months. Our Youth Leader left the staff team to study full-time which left a big gap. However, after a number of months of searching, we discovered his replacement was right before our eyes (Luke Stevens) and we were able to make an appointment in November. We were also able to recruit a part-time safeguarding coordinator (Helen Lake) who has been a fantastic addition to the team and strengthened all of our safeguarding policies and procedures.

Our 'Love Your Neighbour' ministries have continued to operate. Tor Asterley has been a great addition in her role as Centre Manager for King's Money Advice. King's Auto Repairs continues to offer amazing support and provision for people. We also maintained our partnership with Hope Into Action Mid-Sussex and a great volunteer team have continued to run The Feast every week. Unfortunately, having poured huge energy into the Rework programme, the demand for it just wasn't enough for us to continue. Phoebe Mohamed was tireless in her efforts to see this grow but we had to take the decision not to renew her contract.

The King's Centre is slowly getting busier again and HOME Coffee House is thriving. Sam Marson, who has managed the business since it's outset, will be moving on to pastures new this year but we have every confidence that Emily Martin, who has supported Sam on the team, will do an excellent job as the new HOME manager.

The members of the King's Church Mid-Sussex have continued to express incredible generosity throughout the last year, both in regular giving and at 'Gift Day' moments.

There has, of course, been significant challenges in the last 12 months. Staff changes and ill health has had a real impact on our capacity. As previously mentioned, it has been slow and hard to rebuild after the COVID lockdown. A number of people in the church have either moved on or moved away and that has been hard. We miss them and the contribution they brought.

Fundraising policies

The church does not undertake any formal fundraising activity with the public nor employ a professional fundraiser to generate funds for its activities. The vast majority of the income of the charity is donations freely given by members of the church who are under no obligation to give.

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

THE KING'S CHURCH MID-SUSSEX
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Reserves policy

The Trustees have reviewed the level of reserves held. At the year end this totalled £2,206,331 (2021 - £2,245,235) of unrestricted reserves which included £1,651,009 (2021 - £1,722,815) which has been designated by the Trustees to represent a building fund and £44,959 (2021 - £75,300) has been designated to a social action fund and £15,000 (2021: £Nil) for a multiplication fund to support future growth. The Trustees aim for a level of reserves sufficient to safeguard the future operations of the charity and as a minimum level they deem this should be equal to three months expenditure. Currently this equates to approximately £175,000. The Trustees are pleased to report that the unrestricted reserves are in excess of this amount.

Structure, governance and management

Constitution

The King's Church Mid-Sussex is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Methods of appointment or election of Trustees

The management of the Group and the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Organisational structure and decision-making policies

The day to day running of the Company is delegated to the church leadership who are appointed by the Trustees.

Financial risk management

The Trustees have assessed the major risks to which the Group and the Company are exposed, in particular those related to the operations and finances of the Group and the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

THE KING'S CHURCH MID-SUSSEX
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

In many ways, it is still hard to make long term plans. The war in Ukraine only highlights how unpredictable life is. We plan to take up a special offering to support the crisis in Ukraine on Easter Sunday. We don't fully know how we may be able to respond to Ukrainian families who are coming to the UK but we want to be ready and willing to help.

We hope our Sundays will continue to grow again. We have plans for our teaching series that will seek to really equip the church to live as disciples of Jesus.

We hope to continue to be a church with an online presence. The opportunities it creates for mission mean we want to always be online even when everyone is able to attend in-person meetings. However, the challenges to recruit members for our production team means this may not be sustainable in the long run.

We are excited that we will, once again, be taking a group of young people to the summer Newday event and this time we will be inviting other local churches to come with us.

'Love Your Neighbour' will continue to play a central role as we move forward. Rising inflation caused by the Ukraine conflict will, inevitably have a significant effect on people and on our church. If fuels costs continue to rise, this will have real implications for us. We anticipate that the need for our King's Money Advice centre will only grow.

We are expecting some real financial challenges in the next 12 months. Our regular giving is decreasing due to many established members moving on. The rise in energy costs will have a significant impact on our fuel bills and, if interest rates rise as expected, we will also see an increase in our mortgage repayments. We head into this year carrying a significant deficit, but with the reserves to cover this.

The recovery from COVID, the Ukraine conflict and an uncertain economic climate adds some complexity to leading a church at this present time. The long-term impact of the global pandemic has had an effect on people's engagement and mind-set. We will continue to do our best to Love God and Love People in order to see lives and communities transformed.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

THE KING'S CHURCH MID-SUSSEX
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Baldwin Scofield Ltd, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 26 January 2023 and signed on their behalf by:

P T Wright

THE KING'S CHURCH MID-SUSSEX
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE KING'S CHURCH MID-SUSSEX

Opinion

We have audited the financial statements of The King's Church Mid-Sussex (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2022 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Company balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2022 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

THE KING'S CHURCH MID-SUSSEX
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE KING'S CHURCH MID-SUSSEX
(CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

THE KING'S CHURCH MID-SUSSEX
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE KING'S CHURCH MID-SUSSEX
(CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant are those that relate to the reporting framework in conformity with the requirements of the Companies Act 2006 and Charities Act 2011 and the relevant direct and indirect tax compliance regulations in the United Kingdom.

We understood how King's Church Mid-Sussex is complying with those frameworks by making enquiries of management to understand how the charitable company maintains and communicates its policies and procedures in these areas and corroborated this by reviewing supporting documentation and minutes of meetings of those charged with governance.

We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by considering the risk of management override to be a fraud risk. In addition, we considered the risk of management override by sampling from the entire population of journals, identifying specific transactions which did not meet our expectations based on specific criteria and investigated these to gain an understanding and then agree back to source documentation.

Based on this understanding we designed our audit procedures to identify noncompliance with such laws and regulations. Our procedures involved verifying that material transactions were recorded in compliance with Financial Reporting Standards in conformity with the requirements of the Companies Act 2006 and Charities Act 2011.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

THE KING'S CHURCH MID-SUSSEX
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE KING'S CHURCH MID-SUSSEX
(CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Baldwin Scofield Ltd
Chartered Accountants
Statutory auditors
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

26 January 2023

Baldwin Scofield Ltd are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE KING'S CHURCH MID-SUSSEX
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	614,786	11,277	626,063	777,061
Charitable activities	4	41,012	-	41,012	33,950
Other trading activities	5	159,432	-	159,432	48,316
Investments	6	-	-	-	10
Other income		4,016	-	4,016	-
Total income		819,246	11,277	830,523	859,337
Expenditure on:					
Raising funds		103,215	-	103,215	41,559
Charitable activities	8	750,467	10,560	761,027	733,133
Total expenditure		853,682	10,560	864,242	774,692
Net (expenditure)/income		(34,436)	717	(33,719)	84,645
Transfers between funds	20	(5,000)	5,000	-	1
Net movement in funds before other recognised gains		(39,436)	5,717	(33,719)	84,646
Other recognised gains:					
Gains on disposal of fixed assets		532	-	532	-
Net movement in funds		(38,904)	5,717	(33,187)	84,646
Reconciliation of funds:					
Total funds brought forward		2,245,236	13,860	2,259,095	2,174,449
Net movement in funds		(38,904)	5,717	(33,187)	84,646
Total funds carried forward		2,206,332	19,577	2,225,909	2,259,095

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 17 to 37 form part of these financial statements.

THE KING'S CHURCH MID-SUSSEX
(A company limited by guarantee)
REGISTERED NUMBER: 5370689

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible Fixed Assets	13	3,219,793	3,303,293
Current assets			
Stocks	15	2,100	1,561
Debtors	16	49,240	50,490
Cash at bank and in hand		182,208	195,199
		<u>233,548</u>	<u>247,250</u>
Creditors: amounts falling due within one year	17	(97,665)	(107,552)
Net current assets		<u>135,883</u>	<u>139,698</u>
Total assets less current liabilities		<u>3,355,676</u>	<u>3,442,991</u>
Creditors: amounts falling due after more than one year	18	(1,129,768)	(1,183,896)
Total net assets		<u><u>2,225,908</u></u>	<u><u>2,259,095</u></u>
Charity funds			
Restricted funds	20	19,577	13,860
Unrestricted funds	20	2,206,331	2,245,235
Total funds		<u><u>2,225,908</u></u>	<u><u>2,259,095</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

THE KING'S CHURCH MID-SUSSEX
(A company limited by guarantee)
REGISTERED NUMBER: 5370689

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

The financial statements were approved and authorised for issue by the Trustees on 26 January 2023 and signed on their behalf by:

P T Wright

The notes on pages 17 to 37 form part of these financial statements.

THE KING'S CHURCH MID-SUSSEX
(A company limited by guarantee)
REGISTERED NUMBER: 5370689

COMPANY BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	3,218,746	3,301,702
Investments	14	10	10
		<u>3,218,756</u>	<u>3,301,712</u>
Current assets			
Debtors	16	172,375	150,938
Cash at bank and in hand		88,740	126,465
		<u>261,115</u>	<u>277,403</u>
Creditors: amounts falling due within one year	17	(91,318)	(106,562)
Net current assets		<u>169,797</u>	<u>170,841</u>
Total assets less current liabilities		<u>3,388,553</u>	<u>3,472,553</u>
Creditors: amounts falling due after more than one year	18	(1,129,768)	(1,183,896)
Total net assets		<u><u>2,258,785</u></u>	<u><u>2,288,657</u></u>
Charity funds			
Restricted funds	20	19,577	13,861
Unrestricted funds	20	2,239,208	2,274,796
Total funds		<u><u>2,258,785</u></u>	<u><u>2,288,657</u></u>

The Company's net movement in funds for the year was £(29,870) (2021 - £104,753).

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

THE KING'S CHURCH MID-SUSSEX
(A company limited by guarantee)
REGISTERED NUMBER: 5370689

COMPANY BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

The financial statements were approved and authorised for issue by the Trustees on 26 January 2023 and signed on their behalf by:

P T Wright

The notes on pages 17 to 37 form part of these financial statements.

THE KING'S CHURCH MID-SUSSEX
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	(1,132)	138,027
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(11,858)	(28,100)
	<hr/>	<hr/>
Net cash used in investing activities	(11,858)	(28,100)
	<hr/>	<hr/>
Cash flows from financing activities		
	<hr/>	<hr/>
Net cash provided by financing activities	-	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(12,990)	109,927
Cash and cash equivalents at the beginning of the year	195,199	85,272
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	182,209	195,199
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 17 to 37 form part of these financial statements

THE KING'S CHURCH MID-SUSSEX
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

King's Church Mid-Sussex is registered as a charitable company limited by guarantee (Company No: 5370689) and was set up by a Memorandum of Association. It is registered as a charity by the Charity Commission; registration number 1110018.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The King's Church Mid-Sussex meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

THE KING'S CHURCH MID-SUSSEX
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Consolidated statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Consolidated statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2% straight line
Audio visual equipment	-	33% straight line
Furniture and equipment	-	25% straight line
Computer equipment	-	25% straight line
Coffee House	-	25% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

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2. Accounting policies (continued)

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.12 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

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2. Accounting policies (continued)

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	592,816	11,277	604,093
Government grants	2,122	-	2,122
Similar incoming resources	19,848	-	19,848
	<u>614,786</u>	<u>11,277</u>	<u>626,063</u>
	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	706,207	22,503	728,710
Government grants	38,941	-	38,941
Similar incoming resources	9,410	-	9,410
	<u>754,558</u>	<u>22,503</u>	<u>777,061</u>

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Rental income	41,012	41,012
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Rental income	33,950	33,950

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FOR THE YEAR ENDED 31 MARCH 2022**

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £
Rental income and cafe sales	159,432	159,432

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Rental income and cafe sales	48,316	48,316

6. Investment income

		Total funds 2022 £
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Investment income - local cash	10	10

7. Analysis of grants

	Grants to Institutions 2022 £	Total funds 2022 £
Grants	78,753	78,753

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Analysis of grants (continued)

	<i>Grants to Institutions 2021 £</i>	<i>Total funds 2021 £</i>
Grants	96,420	96,420

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Direct costs of charitable activities	750,467	10,560	761,027

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total 2021 £</i>
Direct costs of charitable activities	712,658	20,475	733,133

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Charitable activity costs	609,007	78,753	73,267	761,027

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**NOTES TO THE FINANCIAL STATEMENTS
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9. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2021 £</i>	<i>Grant funding of activities 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Charitable activity costs	570,959	96,420	65,754	733,133

Analysis of direct costs

	Activities 2022 £	Total funds 2022 £
Staff costs	397,749	397,749
Depreciation	94,606	94,606
Property running costs	37,105	37,105
Conferences and training	5,580	5,580
Repairs and equipment	9,196	9,196
Book and CDs	415	415
KAR restricted expenditure	10,560	10,560
Motor expenses	376	376
Outreach	3,969	3,969
Hospitality	1,865	1,865
Social Action Ministries (including Debt Advice)	26,270	26,270
Staff expenses	1,992	1,992
Youth work	5,164	5,164
Advertising and marketing	13,357	13,357
Conference running costs	65	65
Worship resources	738	738
	609,007	609,007

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Activities 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	400,448	400,448
Depreciation	96,202	96,202
Property running costs	20,171	20,171
Conferences and training	2,450	2,450
Repairs and equipment	5,913	5,913
Books and CDs	103	103
KAR restricted expenditure	20,475	20,475
Motor expenses	38	38
Outreach	4,004	4,004
Hospitality	625	625
Debt Advice Centre	12,697	12,697
Staff expenses	700	700
Youth work	1,793	1,793
Advertising and marketing	4,533	4,533
Worship resources	807	807
	<u>570,959</u>	<u>570,959</u>

Analysis of support costs

	Activities 2022 £	Total funds 2022 £
Finance costs	47,223	47,223
CCL Licence	1,220	1,220
Sundry expenses	8,281	8,281
Telephone	5,104	5,104
Printing, post and stationery	5,697	5,697
Insurance	1,871	1,871
Bank charges	1,671	1,671
Audit and accountancy	2,200	2,200
	<u>73,267</u>	<u>73,267</u>

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9. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Activities 2021 £</i>	<i>Total funds 2021 £</i>
Finance costs	47,958	47,958
Sundry expenses	4,307	4,307
Telephone	2,395	2,395
Printing, post and stationery	4,162	4,162
Insurance	1,826	1,826
Bank charges	1,906	1,906
Audit and accountancy	3,200	3,200
	<u>65,754</u>	<u>65,754</u>

10. Auditors' remuneration

	2022 £	2021 £
Fees payable to the group's auditor for the audit of the group's annual accounts	<u>3,800</u>	<u>3,800</u>

11. Staff costs

	Group 2022 £	<i>Group 2021 £</i>	Company 2022 £	<i>Company 2021 £</i>
Wages and salaries	397,302	389,515	343,121	343,990
Social security costs	27,845	29,937	24,864	27,688
Contribution to defined contribution pension schemes	32,491	31,262	29,764	28,769
	<u>457,638</u>	<u>450,714</u>	<u>397,749</u>	<u>400,447</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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11. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	Group 2022 No.	<i>Group 2021 No.</i>	Company 2022 No.	<i>Company 2021 No.</i>
Church	16	<i>17</i>	16	<i>17</i>
Cafe staff in subsidiary	5	<i>4</i>	-	<i>-</i>
	21	<i>21</i>	16	<i>17</i>

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13. Tangible fixed assets

Group

	Freehold property £	Audio visual equipment £	Furniture and equipment £	Computer equipment £	Other fixed assets £	Total £
Cost or valuation						
At 1 April 2021	3,881,956	63,288	159,479	19,347	95,130	4,219,200
Additions	-	436	6,604	4,818	-	11,858
Disposals	-	-	(1,025)	(2,460)	-	(3,485)
At 31 March 2022	3,881,956	63,724	165,058	21,705	95,130	4,227,573
Depreciation						
At 1 April 2021	608,755	52,203	149,504	10,315	95,130	915,907
Charge for the year	77,636	6,373	6,141	5,208	-	95,358
On disposals	-	-	(1,025)	(2,460)	-	(3,485)
At 31 March 2022	686,391	58,576	154,620	13,063	95,130	1,007,780
Net book value						
At 31 March 2022	3,195,565	5,148	10,438	8,642	-	3,219,793
At 31 March 2021	3,273,201	11,085	9,975	9,032	-	3,303,293

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**NOTES TO THE FINANCIAL STATEMENTS
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13. Tangible fixed assets (continued)

Company

	Freehold property £	Audio visual equipment £	Furniture and equipment £	Computer equipment £	Other fixed assets £	Total £
Cost or valuation						
At 1 April 2021	3,881,956	63,288	134,198	18,264	95,130	4,192,836
Additions	-	436	6,396	4,818	-	11,650
Disposals	-	-	(1,025)	(2,460)	-	(3,485)
At 31 March 2022	3,881,956	63,724	139,569	20,622	95,130	4,201,001
Depreciation						
At 1 April 2021	608,755	52,203	125,601	9,445	95,130	891,134
Charge for the year	77,636	6,373	5,441	5,156	-	94,606
On disposals	-	-	(1,025)	(2,460)	-	(3,485)
At 31 March 2022	686,391	58,576	130,017	12,141	95,130	982,255
Net book value						
At 31 March 2022	3,195,565	5,148	9,552	8,481	-	3,218,746
At 31 March 2021	3,273,201	11,085	8,597	8,819	-	3,301,702

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**NOTES TO THE FINANCIAL STATEMENTS
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14. Fixed asset investments

Company	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2021	10
At 31 March 2022	<u>10</u>
Net book value	
At 31 March 2022	10
At 31 March 2021	<u>10</u>

Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity
Kings Trading Limited	10646691	33-35 Victoria Rd, Burgess Hill	Rental and cafe sales
Class of shares	Holding	Included in consolidation	
Ordinary	100%	Yes	

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Kings Trading Limited	159,432	162,749	(3,317)	(32,692)

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**NOTES TO THE FINANCIAL STATEMENTS
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15. Stocks

	Group 2022 £	<i>Group 2021 £</i>
Finished goods and goods for resale	2,100	<i>1,561</i>

16. Debtors

	Group 2022 £	<i>Group 2021 £</i>	Company 2022 £	<i>Company 2021 £</i>
Due within one year				
Trade debtors	16,262	<i>7,613</i>	3,950	<i>3,120</i>
Amounts owed by group undertakings	-	<i>-</i>	127,883	<i>103,876</i>
Other debtors	9,422	<i>19,087</i>	16,986	<i>20,152</i>
Prepayments and accrued income	5,780	<i>3,097</i>	5,780	<i>3,097</i>
Tax recoverable	17,776	<i>20,693</i>	17,776	<i>20,693</i>
	49,240	<i>50,490</i>	172,375	<i>150,938</i>

17. Creditors: Amounts falling due within one year

	Group 2022 £	<i>Group 2021 £</i>	Company 2022 £	<i>Company 2021 £</i>
Bank overdrafts	2,852	<i>1,238</i>	2,852	<i>1,238</i>
Bank loans	54,239	<i>56,136</i>	54,239	<i>56,136</i>
Other loans	10,000	<i>29,000</i>	10,000	<i>29,000</i>
Trade creditors	3,847	<i>-</i>	-	<i>-</i>
Amounts owed to See Kenya	20	<i>-</i>	20	<i>-</i>
Other taxation and social security	9,647	<i>8,485</i>	9,647	<i>8,485</i>
Pension fund loan payable	2,443	<i>3,371</i>	2,443	<i>3,371</i>
Other creditors	4,263	<i>2,395</i>	4,263	<i>2,405</i>
Accruals and deferred income	10,354	<i>6,927</i>	7,854	<i>5,927</i>
	97,665	<i>107,552</i>	91,318	<i>106,562</i>

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18. Creditors: Amounts falling due after more than one year

	Group 2022 £	<i>Group 2021 £</i>	Company 2022 £	<i>Company 2021 £</i>
Bank loans	<u>1,129,768</u>	<u>1,183,896</u>	<u>1,129,768</u>	<u>1,183,896</u>

Included within the above are amounts falling due as follows:

	Group 2022 £	<i>Group 2021 £</i>	Company 2022 £	<i>Company 2021 £</i>
Between one and two years				
Bank loans	<u>55,044</u>	<u>58,326</u>	<u>55,044</u>	<u>58,326</u>
Between two and five years				
Bank loans	<u>183,192</u>	<u>189,002</u>	<u>183,192</u>	<u>189,002</u>
Over five years				
Bank loans	<u>891,532</u>	<u>936,569</u>	<u>891,532</u>	<u>936,569</u>

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	Group 2022 £	<i>Group 2021 £</i>	Company 2022 £	<i>Company 2021 £</i>
Payable or repayable by instalments	<u>891,532</u>	<u>936,569</u>	<u>891,532</u>	<u>936,569</u>
	<u>891,532</u>	<u>936,569</u>	<u>891,532</u>	<u>936,569</u>

The bank loans amounting to £1,184,007 are secured on the freehold properties of the charity at 33-35 Victoria Road, Burgess Hill and 12 Mill Road, Burgess Hill.

The loans are due to be repaid in 2037 and bear interest at the current rates of between 4.5% and 6.75%.

19. Financial instruments

	Group 2022 £	<i>Group 2021 £</i>	Company 2022 £	<i>Company 2021 £</i>
Financial assets				
Financial assets measured at fair value through income and expenditure	<u>182,208</u>	<u>195,199</u>	<u>88,740</u>	<u>126,465</u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

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**NOTES TO THE FINANCIAL STATEMENTS
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20. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds						
Designated funds						
Building fund	1,722,815	-	(71,806)	-	-	1,651,009
Social Action fund (LYN)	75,300	4,000	(26,270)	(8,071)	-	44,959
Multiplication fund	-	-	-	15,000	-	15,000
	<u>1,798,115</u>	<u>4,000</u>	<u>(98,076)</u>	<u>6,929</u>	<u>-</u>	<u>1,710,968</u>
General funds						
General fund	476,680	651,798	(652,576)	51,621	532	528,055
Share capital	10	-	-	-	-	10
Reserves	(29,570)	163,448	(103,030)	(63,550)	-	(32,702)
	<u>447,120</u>	<u>815,246</u>	<u>(755,606)</u>	<u>(11,929)</u>	<u>532</u>	<u>495,363</u>
Total Unrestricted funds	<u>2,245,235</u>	<u>819,246</u>	<u>(853,682)</u>	<u>(5,000)</u>	<u>532</u>	<u>2,206,331</u>
Restricted funds						
Mission fund	203	-	-	-	-	203
King's Auto Repairs fund	13,642	11,277	(10,560)	5,000	-	19,359
Barnabas fund	15	-	-	-	-	15
	<u>13,860</u>	<u>11,277</u>	<u>(10,560)</u>	<u>5,000</u>	<u>-</u>	<u>19,577</u>
Total of funds	<u><u>2,259,095</u></u>	<u><u>830,523</u></u>	<u><u>(864,242)</u></u>	<u><u>-</u></u>	<u><u>532</u></u>	<u><u>2,225,908</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
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20. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2021 £</i>
Unrestricted funds					
Designated funds					
Building fund	1,794,621	-	(71,806)	-	1,722,815
Social Action fund (LYN)	-	5,000	(10,831)	81,131	75,300
	<u>1,794,621</u>	<u>5,000</u>	<u>(82,637)</u>	<u>81,131</u>	<u>1,798,115</u>
General funds					
General fund	384,449	783,518	(630,020)	(61,266)	476,681
Share capital	10	-	-	-	10
Reserves	(9,469)	48,323	(41,560)	(26,865)	(29,571)
	<u>374,990</u>	<u>831,841</u>	<u>(671,580)</u>	<u>(88,131)</u>	<u>447,120</u>
Total Unrestricted funds	<u>2,169,611</u>	<u>836,841</u>	<u>(754,217)</u>	<u>(7,000)</u>	<u>2,245,235</u>
Restricted funds					
Regional fund	585	-	(585)	-	-
Mission fund	410	11,318	(11,525)	-	203
King's Auto Repairs fund	3,764	11,185	(8,307)	7,000	13,642
Barnabas fund	74	-	(59)	-	15
	<u>4,833</u>	<u>22,503</u>	<u>(20,476)</u>	<u>7,000</u>	<u>13,860</u>
Total of funds	<u>2,174,444</u>	<u>859,344</u>	<u>(774,693)</u>	<u>-</u>	<u>2,259,095</u>

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21. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Designated funds	1,798,115	4,000	(98,076)	6,929	-	1,710,968
General funds	447,120	815,246	(755,606)	(11,929)	532	495,363
Restricted funds	13,860	11,277	(10,560)	5,000	-	19,577
	<u>2,259,095</u>	<u>830,523</u>	<u>(864,242)</u>	<u>-</u>	<u>532</u>	<u>2,225,908</u>

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	1,794,621	5,000	(82,637)	81,131	1,798,115
General funds	374,990	831,841	(671,580)	(88,131)	447,120
Restricted funds	4,833	22,503	(20,476)	7,000	13,860
	<u>2,174,444</u>	<u>859,344</u>	<u>(774,693)</u>	<u>-</u>	<u>2,259,095</u>

22. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	3,219,793	-	3,219,793
Current assets	213,971	19,577	233,548
Creditors due within one year	(97,665)	-	(97,665)
Creditors due in more than one year	(1,129,768)	-	(1,129,768)
Total	<u>2,206,331</u>	<u>19,577</u>	<u>2,225,908</u>

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22. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	3,303,293	-	3,303,293
Current assets	233,390	13,861	247,251
Creditors due within one year	(107,552)	-	(107,552)
Creditors due in more than one year	(1,183,896)	-	(1,183,896)
Total	<u><u>2,245,228</u></u>	<u><u>13,861</u></u>	<u><u>2,259,089</u></u>

23. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2022 £	<i>Group 2021 £</i>
Net income/expenditure for the year (as per Statement of Financial Activities)	(33,719)	84,645
Adjustments for:		
Depreciation charges	95,357	98,398
Profit on the sale of fixed assets	532	-
Decrease/(increase) in stocks	(539)	689
Decrease in debtors	1,283	6,315
Decrease in creditors	(64,046)	(52,020)
Net cash provided by/(used in) operating activities	<u><u>(1,132)</u></u>	<u><u>138,027</u></u>

24. Analysis of cash and cash equivalents

	Group 2022 £	<i>Group 2021 £</i>
Cash in hand	182,209	195,199
Total cash and cash equivalents	<u><u>182,209</u></u>	<u><u>195,199</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
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25. Analysis of changes in net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	195,199	(12,991)	182,208
Bank overdrafts repayable on demand	(1,238)	(1,614)	(2,852)
Debt due within 1 year	(88,506)	21,824	(66,682)
Debt due after 1 year	(1,183,896)	54,128	(1,129,768)
	<u>(1,078,441)</u>	<u>61,347</u>	<u>(1,017,094)</u>

26. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £30,027 (2021 - £28,617). Contributions totalling £2,443 (2021 - £3,371) were payable to the fund at the balance sheet date and are included in creditors.

27. Related party transactions

The King's Church Mid-Sussex is related to SeeKenya by virtue of common trustees.

During the year expenditure was incurred on behalf of SeeKenya amounting to £9,096 (2021 - £9,431) and income of £Nil (2021 - £Nil) was collected. At the year end the amount owed from SeeKenya was £20 (2021 - £Nil). During the year no donations were made to SeeKenya (2021 - £Nil).