



Age UK South Gloucestershire

Financial Statements

31 March 2022

Charity registration number: 1109999
Company registration number: 5464737

Financial statements

Year ended 31 March 2022

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Trustees' Annual Report

Year ended 31 March 2022

The Trustees have pleasure in presenting their report and the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

The charity's objectives are:

To promote the following purposes for the benefit of the public and/or older people in and around South Gloucestershire ("the area of benefit"):

- *preventing or relieving the poverty of older people;*
- *advancing education;*
- *preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical);*
- *assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage; and*
- *such other charitable purposes for the benefit of older people as the Trustees may from time to time decide.*

The outcome of this being the promotion of the well-being of older people.

In order to achieve these objectives, during the period covered by this report we have provided the following services:

- Information and Advice helpline
- Specialist Welfare Benefits advice
- Activity Day Centres (including Community Services)
- Improving Homes and Wellbeing Service
- Volunteering opportunities
- Befriending and 'Reconnect' peer-to-peer support
- One-off basic Technology Support
- Foot care
- Cognitive Stimulation Therapy
- Referrals for pro-bono Will writing and signposting for Lasting Power of Attorney assistance

Trustees' Annual Report Year ended 31 March 2022

Achievements and performance

The number of older people in South Gloucestershire continues to increase in terms of both actual numbers and as a percentage of population. 19% of the population is over the age of 65, and this group is predicted to grow and make the largest proportional population increase over the next two decades. ^(ONS 2021) Life expectancy has risen by more than five years in the last decade, but these increases haven't been matched by an increase in healthy life expectancy. ^(OHID 2021)

This is especially significant when the responsibility for providing support continues to be shifted from the statutory sector to the individuals themselves, their families and the wider community. We are therefore continuing to adapt to meet the growing demand both now and in the future.

The contributions of our staff and volunteers, a High Street presence, the ground floor accessible premises, the raised profile of Age UK generally and the reputation we have locally for high quality services continues to provide a firm foundation for the delivery of a range of services and support to those in later life.

Like most organisations we continued to be significantly impacted by the COVID-19 pandemic during 2021/22, so within government guidelines, and with appropriate risk assessments, we maintained the new ways of working developed during 2020/21 to ensure continuity of service provision. Services have been kept under review were reopened during the summer of 2021, although we remain vigilant to ongoing risks that may arise.

Key indicators for the year to March 2022 include:

- **14,235** contacts with older people, their families and carers (+15% on 2020/21);
- **3,760** responses to 'I&A' enquiries (+38%);
- **796** people supported with specialist benefits advice appointments;
- **£1.75m** extra benefits entitlements secured;
- **197** volunteering opportunities provided, (+29%), which delivered **11,837 hours** of volunteer support. (Equivalent to **6.1 FTE** staff, which would cost more than **£117,000** in salary alone at the Living Wage rate);
- **7,089 hours** of the above related to the regular Befriending contacts delivered via face-to-face visits, telephone, or peer-to-peer matches.
- **633** Foot Care appointments arranged;
- **2,596** day services contacts through Community Services or the Activity Day Centres as they started to reopen;
- **273** Maintenance Cognitive Stimulation Therapy (MCST) attendances delivered.

Information and Advice (I&A) Service

A wide range of information, advice and signposting on later life issues is available via the telephone helpline or in person at our offices. This is enhanced by the use of the comprehensive range of booklets and factsheets produced centrally by Age UK, and those of other organisations.

Trustees' Annual Report

Year ended 31 March 2022

We also work in partnership with several other providers to maximise the delivery of advice services. For example, the **South Gloucestershire Advice Service**, which is led by South Gloucestershire Citizens Advice Bureau, combines their expertise and resources with those of Age UK South Gloucestershire, North Bristol Advice Centre, Talking Money (formerly Bristol Debt Advice Centre) and Avon & Bristol Law Centre, to make benefits and debt advice available throughout South Gloucestershire. Our contribution to this partnership is to provide benefits advice to people of retirement age, primarily by means of home visits to ensure access to those unable to access the community-based sessions due to their mobility or caring responsibilities.

Our specialist benefits advice service helped secure **over £1.75 million additional income for older people** during the year, benefitting both the recipients and their local communities.

(A typical Attendance Allowance successful claim in 2021/22 secured **between £3,120 and £4,660 per year** for a person with disabilities and/or impairments that mean they require care and support during the day and/or night. It is non-means-tested and can lead to other entitlements, so it makes a very significant change to people's circumstances.)

Unfortunately, the funding provided by South Gloucestershire Council for this service has been reduced by 34% for the next five years as part of the Council Savings Programme, but we are actively seeking other funding to try to maintain and, if possible, expand the service in the future as the demand for advice will undoubtedly increase as the cost-of-living crisis impacts older people.

Improving Homes & Wellbeing Service (IHWS)

IHWS is a pilot project being developed on a 'test and learn' basis in partnership with South Gloucestershire Council. It supports homeowners who have found that their homes have fallen into disrepair and their gardens have become overgrown and unmanageable. Referrals come from the Council's Enforcement Team, but increasingly, the service is being used by social care and health colleagues as well as our own staff and volunteer team.

There are many reasons why a home environment has declined, and we work with individuals to address those issues and support them in making the repairs they need to the property and garden. By identifying and addressing the root causes of their property and garden problems, this project aims to achieve a lasting improvement in their circumstances and their wellbeing, and so prevent the need for enforcement action to be taken. Social care interventions are also being supported to maximise the chance of sustainable change in people's circumstances.

We continue to find that the presenting problems are usually the 'tip of an iceberg' and that there are complex situations that have combined to a spiral of problems and decline, requiring intensive support to break the cycle. Case studies and feedback from those making referrals demonstrate significant successes. The service has had to be temporarily suspended pending further funding being approved, but we are engaging positively with the Council to establish the demand and service capacity required when new funding can be identified.

Trustees' Annual Report

Year ended 31 March 2022

Activity Day Centres

Activity Day Centres (ADCs) started reopening in August 2021 and, in the following months the majority of those who had been receiving home visits on a temporary basis returned to one of the centres. For those who couldn't, or who chose not to, we maintained a limited home visiting service through Community Services.

ADCs deliver a person-centred and specialised activities programme with a two-course lunch. Our experienced team are trained to support people with or without a dementia diagnosis, with a range of activities tailored for a diverse group of attendees. As older people continue to build confidence post-lockdown, ADCs offer an ideal opportunity for them to start being out and about, becoming more active, and re-engaging within the community to tackle their isolation and/or provide a few hours respite for their carers.

Approximately 50% of referrals come from social care colleagues with the remainder being private customers and, as demand continues to grow, we are planning to further expand capacity and open new centres during 2022/23.

Volunteering

The 2021/22 year saw us continue to adapt our volunteering activities to the ongoing COVID-19 restriction. As many charities have found, recruiting new volunteers following the pandemic has been challenging, but we still saw good support with 197 opportunities across our services and activities this year. We have continued to provide meaningful volunteering opportunities to people in later life, with 60% of volunteers being 50+. We've also seen an increase in young volunteers providing a fantastic opportunity for intergenerational activity, with 10% of volunteers under 25.

The Befriending Service provides a regular, volunteer-supported social visiting or telephone call service to lonely and isolated older people who struggle to leave their homes. Through much of the pandemic, this has had to be modified to fall in line with guidance, whether with video or telephone calls, or garden visits, but with restrictions easing, many matches were able to return to face-to-face visits at home. We have continued to see very positive results in regard to the impact Befriending has on the older people who use the service and we were able to provide Befriending support to 197 individuals during the period. The popularity of the Befriending service remains very high and growing, both due to the vital need for the service and our positive local reputation; we have seen a dramatic influx in referrals in the latter part of the year.

This year we were also able to secure funding from St Monica Trust to further our support of those experiencing isolation and loneliness and are developing a peer-to-peer support project, 'Reconnect'. The Reconnect project aims to achieve a step change in how we deliver traditional Befriending for those still able to leave their homes. It also looks to develop a new system of matching peer to peer to foster new friendships for social visits or community outings and provide a more wide-ranging offer. The first year of the project saw 42 individuals supported, although the project has presented some challenges and lessons which we will use to continue

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the development of the service going forward.

Benefits Advice volunteers secured vital additional benefits income of almost £690,000 for 199 people, representing 39% of the benefits secured by the Benefits Advice team.

We were also supported by volunteers returning to a variety of areas following the easing of restrictions with roles in our office, I&A team, Activity Day Centres, Maintenance Cognitive Stimulation Therapy and with Technology Support and knitting volunteers. The trustees would like to record another huge 'thank you' to our team of committed volunteers who this year delivered an astounding 11,837 hours of volunteer support!

Foot care

Good foot care, including nail cutting, is a significant factor in maintaining balance, falls prevention and in maintaining/improving mobility. Sessions continued at community venues throughout South Gloucestershire during the year with 633 appointments being arranged for 159 people.

Following a review of services, we have made the decision to change the way people access this foot care and we will no longer be arranging the venues and booking appointments through our office. Instead, we have put customers in direct contact with the self-employed, CQC-regulated foot care specialists to ensure continuity of access, and the availability of a home visiting service when this is more convenient.

Maintenance Cognitive Stimulation Therapy (MCST)

Following a successful application to Age UK to be part of a national initiative to trial this new service, we seconded two staff for much of the year to developing and delivering a pilot. MCST is a service designed to support those with a mild to moderate dementia diagnosis. As the only non-drug intervention for dementia recognised by NICE, it provides a chargeable weekly structured programme of activities to delay and reduce the onset of symptoms associated with dementia.

It was well appreciated by those who attended and positive feedback was excellent. A total of 273 attendances took place in 43 sessions. However, despite significant awareness raising amongst relevant professionals and organisations, the number of referrals didn't increase as we had hoped. We therefore had to make the regrettable decision that the service had to close as it wasn't sustainable once the initial subsidy grant had been spent.

New services

2021/22 has been a very challenging year as the Covid restrictions have lifted. Difficult decisions have had to be made regarding the viability of some services, some of which have had to close.

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However, we are also excited by emerging opportunities. Funding has been secured for two new projects; **'Ageing Well' Walking Groups** and a **'Age UK' Digital Champions** projects will start during 2022/23. Recruitment is underway and we will report on these in next year's report.

The trustees would like to record **another huge 'thank you' to our team of dedicated staff and volunteers** to whom we are indebted, particularly during another enormously challenging year. The staff have risen to the challenge and the volunteers have continued to give of their time generously and regularly to support our services. Without them we would lose around a third of our service delivery capacity and, as always, we would be keen to hear from others who could join this committed team.

Trading companies

Following the closure of all FCA regulated trading for Age UK/('Age Co') insurance and other products towards the end of 2017/18, the joint trading company shared with Age UK Bristol and Age UK Bath and North East Somerset remains inactive. The charity also has a wholly owned trading subsidiary company, Age UK South Gloucestershire Enterprises Ltd., but this is currently formally registered as dormant.

Strategic engagement

The CEO has continued to ensure the interests of local older people are actively considered by those planning services, especially in the local authority and NHS. Some of the Council groups convened to address the Covid crisis were stopped, but others started as the 'post-Covid' priorities started to emerge.

Key groups attended include the Ageing Better Partnership Board, Ageing Well groups (both within the South Gloucestershire locality and across the wider BNSSG footprint), Building Healthier Communities, the Strategic Provider Forum, the CVS South Gloucestershire Leaders' Board, Equalities Voice, and the Wessex Water Customer Challenge Group. The CEO maintains an active involvement in these at both Senior Officer and Director level, representing older people in strategic and operational discussions as well as publicising the range of services we offer and identifying areas for our future development.

At a national level, the Chief Executive Officer served as the South-West region's representative on the Age England Association (AEA) Executive Committee until the end of his second term in March 2022. The AEA works with Age UK nationally to maintain and develop a positive working relationship between the national charity and its 'Brand Partners' (the local Age UKs). The AEA is consulted on most key issues and there is often the opportunity for local views to be reflected in these discussions. This has continued to include input regarding the development of a new 10-year strategy for the whole Age UK network with input from Age UKs across the country.

Financial review

During 2021/22, the Trustees report that expenditure exceeded income by £41,748. The total reserves held at the end of the year (including £1,000 restricted funds and £23,711 designated

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Year ended 31 March 2022

funds) was £273,664.

The COVID-19 pandemic continued to affect us both operationally and financially during 2021/22 as we were unable to reopen the suspended face-to-face services for much of the year. Although the Council maintained support for Day Services, the loss of all income from private customers (for Day Services and Foot Care) for much of a second year was significant. The balance of 'Covid recovery' funding secured the previous year helped protect us against the immediate financial impact, but the Trustees recognise that a combination of increased income and management of expenditure is required to ensure the future viability of the charity.

The staffing structure has therefore been reviewed and the responsibilities of some vacant posts combined to reduce head count and core costs, whilst still ensuring we have the resources to maintain compliance. Services that require subsidy have been reviewed and, where there isn't a short-term opportunity to change that, they have been stopped. In other cases, expansion plans have been developed to increase income-generating activities. The Board have also allocated the £100,000 designated Business Development Fund to facilitate the growth plans. In addition, they have decided to create a new Fundraising Manager post in order to maximise income from charitable funding applications.

A robust monthly financial reporting mechanism has been introduced to ensure that the Trustees regularly review income and expenditure against budget as well as the organisation's achievements against the contractual requirements of restricted income. A detailed Finance Policy and procedures are also in place, which include measures to minimise potential risks to the organisation's financial resources.

As the current financial climate in the sector remains uncertain, the charity will continue to develop a range of restricted and unrestricted income streams to ensure financial resilience.

Reserves policy

The trustees reviewed the reserves policy in 2020/21 and approved the following:

That general (unrestricted) reserves be maintained at the greater of either:

1. Redundancy costs plus outstanding lease obligations, or,
2. Between 3- and 6-months *unrestricted* central running costs.

As at November 2022 the redundancy liabilities are £36,853 and lease liabilities £3,789, giving a total for option 1 of £40,642. The unrestricted central running costs for a 3-to-6-month period, are budgeted at £66,174 and £132,348 respectively for option 2. The Trustees therefore adopted a minimum unrestricted reserves target of between £67,000 and £133,000 in line with the 2nd option.

At this level, the Trustees feel that they can maintain the core of the current activities of the charity in the event of a drop in funding, while considering how funding would be replaced or activities changed. It would also cover the cost of an orderly closedown of the organisation should this ever prove necessary, so that it would be able to meet all its financial obligations in such

Trustees' Annual Report Year ended 31 March 2022

circumstances.

The unrestricted reserves as at 31 March 2022 amounted to £272,664, which is above the 3- to 6-month target level. A total of £23,711 of these reserves have been designated and £6,042 relates to fixed assets, leaving a free reserves balance of £242,911, which is above the 3-to-6-month target level. The trustees plan to draw down some of the available reserves balances, up to £120,000, to cover restructure of the services due to local authority funding pressures and to invest in new income generating opportunities for the future. Using the reserves in this manner we will look to protect the charity from 1-2 years of the uncertain economy created as the consequent of the recovery from COVID and enable us to build on our successful services.

Investment policy

As income from funders is mostly utilised within a short time after receipt, the Trustees consider that the most appropriate policy for investing funds is to place them on short-term deposit. We ensure that sufficient funds are held in the current account for regular expenditure, but the balance of the reserves are invested in a variety of fixed term and notice accounts that attract a reasonable rate of interest, as well as spreading the risk of financial loss in the case of the failure of financial institutions.

Future plans

The challenges created by the Covid restrictions meant we had to suspend many of our face-to-face services or adapt them to be 'Covid-safe'. As restrictions have lifted, we have taken the opportunity to review and realign services to reflect the emerging needs of older people and whether the activities are financially sustainable, either through charged for services, grants or contracts.

We are also actively involved in strategic discussions with the local council and NHS colleagues who are developing plans for 'Ageing Better' and 'Ageing Well'. As well as representing the interests of older people at a strategic level, this is also creating the opportunity to align future services within the emerging priorities.

Activity Day Centres have now reopened, and we have ambitious plans to increase the number of locations for this popular service over the next 1-2 years. The Befriending services are being combined to establish a flexible service offering telephone, face-to-face and peer-to-peer matches. We hope to expand these further as suitable funding is secured to combat the loneliness epidemic that has been exacerbated by the Covid pandemic.

We will continue work with the Council and with other advice providers within the South Gloucestershire Advice Service to deliver advice services in the most appropriate and effective ways, but the decision to implement a 34% reduction in funding having deferred it for three years is having an impact on the volume of advice services we can provide, just at a time when demand is rising due to the cost-of-living crisis. We therefore plan to seek additional alternative funding to maintain and increase this important provision.

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Year ended 31 March 2022

Proposals are currently under consideration by the Council to restart and further develop the work of the Improving Homes and Wellbeing Service to build on the positive and life-transforming outcomes achieved last year.

There is an increasing need for older people to be digitally engaged, so we are pleased to have received a grant to be part of a national Age UK-funded project to promote digital inclusion, with a particular emphasis on reaching those who are housebound, or who are excluded due to their rural location.

Strength and balance can make a major contribution to people's mobility and therefore their risk of falling, and the benefits of exercise, regardless of age or ability are well known. We are therefore pleased to be working with Wesport to deliver a GP Supported Walking Group project as one of the Ageing Well pilots arising from the national 'Live Longer Better' movement.

Our organisational values affirm that older people have the right to have choice and control over the way they live their lives as independently as possible, using a 'strengths-based' approach, building on what they *can* do rather than focussing on what they *can't* do. Our aims therefore include being responsive, empowering and resilience-building in the way we develop and deliver our services. This organisational DNA guides all our work and will continue to do this as we face the significant challenges ahead.

Public benefit

Age UK South Gloucestershire's main objective is to improve quality of life and well-being for older people in South Gloucestershire and the Trustees have had due regard to the guidance published by The Charity Commission on Public Benefit when deciding the activities that the organisation should undertake.

Trustees' Annual Report

Year ended 31 March 2022

Statement of Trustees' responsibilities

The Trustees (who are also the Directors of Age UK South Gloucestershire Ltd for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, governance and management

The Charity is administered through a Board of Directors who are also the charity Trustees. Whilst our governing document requires us to have a minimum of three Directors, we have been fortunate to have the services of up to seven during the year to March 2021.

Board meetings are held bi-monthly, when monitoring reports are presented on finances, service issues, performance and development opportunities. The Board also discuss their responsibilities for the financial sustainability and strategic planning for the work of the Charity and for Safeguarding and Health & Safety issues. The Chief Executive Officer, Finance Manager and Treasurer meet as appropriate to prepare recommendations for the full Board regarding financial matters such as the annual budget and the reserves policy.

Day to day management of the organisation is the responsibility of a full time Chief Executive Officer who has overall responsibility for the team of staff and volunteers.

Trustees' Annual Report

Year ended 31 March 2022

The Trustees carry out an annual review of the risks faced and the procedures established to manage those risks. Internal risks are minimised by the implementation of effective internal control procedures that ensure both appropriate authorisation of all transactions and projects and consistent quality of delivery for all operational aspects of the charity.

External risks (e.g. changes to government priorities, cuts to available funding due to budgetary constraints) are also identified and appropriate mitigation measures established where possible.

Examples of mitigation measures in place include:

Risks to vulnerable people:

- The organisation has a Safeguarding Policy and a team of safeguarding coordinators who are responsible for receiving and where necessary escalating issues of concern to the Council's Safeguarding team
- Safeguarding training is available for all staff and volunteers, and is a mandatory part of induction training for all new volunteers
- All those undertaking qualifying activities with vulnerable people must undergo a Disclosure and Barring Service check before they start and at regular intervals on an ongoing basis. References are also taken.
- Safeguarding is a standing item on the agenda for Team and Trustee Board meetings.

Financial risk

- Annual income and expenditure budgets are set, and regular monitoring is undertaken to identify any significant variances.
- A cashflow forecast is updated each month so the year-end forecasts can also be updated to identify any areas of potential financial risk. This is 'RAG' rated so that progress can be monitored during the year and action taken to try to increase income and/or decrease expenditure where this is necessary.
- Regular financial performance reports are made to the trustees.
- The trustees have developed a Reserves Policy so that the organisation will be able to cope with any sudden reduction in income or meet any unforeseen expenditure.
- Cash balances are spread across a number of banks to protect against financial loss above the government protected limit.

Cybersecurity Risk

- Confidential data security
- Ransomware attacks
- The organisation employed an external agency to conduct a security review during 2021 and the internal Wi-Fi device connections are monitored
- Multi-factor Authorisation (MFA) has been implemented where possible in line with good industry practice.

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Year ended 31 March 2022

Coronavirus COVID-19

The COVID-19 pandemic required the organisation to introduce a variety of measures to minimise the risk of the spread of the virus. Mitigating actions are kept under constant review as the situation continues to develop, and this process is supported with expert health and safety advice from our retained consultants, Ellis Whittam.

The following are examples of the actions taken:

- The office was closed for much of the year to the public and to most staff. Only occasional, short visits by one staff member at a time were permitted initially to ensure the safety and security of the building.
- As restrictions have changed, some staff have moved back to the office, although many have been equipped to continue a pattern of hybrid working (apart from those in the Activity Day Centre and Community Services).
- The majority of face-to-face services were suspended with the exception of the conversion of the Activity Day Centre to the Community Services home visiting service on a one-to-one basis to provide welfare checks, activities and essential supplies. Before every visit, a series of checks, including for COVID-19 symptoms, were undertaken. During visits, appropriate PPE was used and social distancing was maintained when required.
- The telephone advice line was diverted to staff mobiles so that the provision of information and advice could be maintained.
- The Befriending service moved to a telephone service, with weekly calls instead of the normal visits.
- Virtual call/video software was introduced to facilitate meetings.

These measures have remained under regular review, and as circumstances and guidance have allowed, services have restarted with suitable adjustments to make them as safe as possible.

Age UK Charity Quality Standard (CQS)

The organisation holds the Age UK Charity Quality Standard (CQS), which is audited by an independent specialist audit company, SGS.

Age UK Information and Advice Quality Programme (IAQP)

The organisation holds Age UK IAQP accreditation, which passports the Benefits Advice Service to the sector's national Advice Quality Standard (AQS) managed by the Advice Services Alliance.

Reference and administrative details

Year ended 31 March 2022

Status

Age UK South Gloucestershire is a registered charity and a company limited by guarantee. Its charity number is 1109999 and its company number is 5464737.

The Trustees

The Trustees, who are Directors for the purpose of company law, who served during the year and since the year end are as follows:

Elected Trustees:

Paul Frisby

Paul was a trustee from 2012 until 2021. He has recently retired from the local NHS, having worked for them since 1990. He was Chair of the Board from March 2019 to September 2021 when he retired as a trustee.

Warren Gemberling

Warren was elected to the Board in January 2020. He graduated university with a degree in Accounting and qualified as a CPA at KPMG in Des Moines, Iowa. He moved to the UK in 1990 and worked for several multinationals in Finance. Keen to give back, he joined Age UK South Gloucestershire initially as the Treasurer but stood down from that role in February 2022 when he was elected Chair.

Alison Griffiths

Alison was elected to the Board in September 2019. A Registered Nurse since 1990, she has worked in many areas and has a particular interest in the care of older people. Since 2005 Alison has managed and led community nursing and therapy services in South Gloucestershire, most recently for Sirona care & health. Alison is passionate about supporting staff to improve care for their service users and promoting self-care in our local population. Alison retired as a trustee in September 2022.

Liz Narey

Liz was elected to the Board in January 2020. She is a commercially and financially experienced senior manager and worked as a senior director with Babcock International Group for 23 years. She has worked within a number of Joint Ventures as Executive/Non-Executive Director in Education, Defence and Support Services. She brings her wide experience to the Board to assist in developing and supporting the Charity's key aims. She took up the role of Treasurer in February 2022.

Reference and administrative details

Year ended 31 March 2022

Pooja Poddar

Pooja was elected to the Board in May 2021. A Registered Nurse for 24 years, Pooja has a particular interest in championing the needs of older people in the community. An active local campaigner, Pooja recently stood as a candidate for Frome Vale in the recent local authority elections and has been recognised as one of Bristol's 87 most influential women by the Bristol Post on International Women's Day 2021. Working within the community to improve multi-cultural diversity and cohesion, Pooja is an active member of the Avon Indian Community Association and she helped to set up the Bristol Durga Puja, one of the main Hindu festivals in the South West.

Traci Rochester

Traci was elected as a trustee in September 2018. She founded and operates three small local enterprises in design for business, design training & workshops, and digital conversion. She is keen to explore how she can help the charity improve its internal and external communications and profile, while extending the brand reach and achieving absolute clarity in those communications. She also aims to assist with anything marketing or tech-related.

Kelvin Warlow

Kelvin was elected to the Board in September 2019. On retiring from the Ministry of Defence in 2000, he soon joined Age UK York in various roles including Handyman Services and Information Officer. In 2013 Kelvin joined Age UK South Gloucestershire as a volunteer telephone befriender and office support to the Volunteer Manager. Kelvin is a keen amateur artist, DIY enthusiast and enjoys travel. He has two children and four grandchildren.

Co-opted Trustees

There are currently no co-opted trustees.

Reference and administrative details

Year ended 31 March 2022

Trustee induction and training

New trustees receive at least one induction session with the CEO and are invited to the regular induction sessions held during the year for new staff and volunteers. Additional training can be provided that is relevant to the role of a particular trustee.

Key management personnel

The key management personnel at the time of this report consist of:

<i>Chief Executive Officer:</i>	Martin Green
<i>Operations & HR Director:</i>	Nicola Fox
<i>Finance Manager:</i>	Elvire Gingell
<i>Services Manager:</i>	Richard Chalcraft

The Trustees delegate the development of charitable activities and the day to day running of the organisation to these key staff under the leadership of the CEO. The Trustee Board receives regular written and verbal reports on key developments, performance, finances, safeguarding and health & safety together with a quarterly report of the performance of activities funded from restricted funds.

Salary levels of the key management personnel have been set by considering several relevant factors such as the levels of experience deemed necessary to undertake a particular role and comparative salaries within similar organisations. Salaries are reviewed on not less than a three yearly cycle. A cost-of-living increase is considered by the trustees each year in line with the public sector pay settlement.

Reference and administrative details

Year ended 31 March 2022

Officers

Chair: Paul Frisby (until 24 September 2021)
Warren Gemberling (from 24 September 2021)

Treasurer: Warren Gemberling (until 18 February 2022)
Liz Narey (from 18 February 2022)

Company Secretary: Martin Green

Registered Office: 67 High Street, Thornbury, South Gloucestershire BS35 2AW

Independent Examiner: Josh Kingston BSc, ACA, Burton Sweet Limited
The Clock Tower, Farleigh Court, Old Weston Road, Flax Bourton,
Bristol BS48 1UR

Bankers: HSBC Bank Plc

Signed by order of the Trustees

WG
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Warren Gemberling, Chair

Approved by the Trustees on **25 November 2022**

Independent Examiner's report to the Trustees Year ended 31 March 2022

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022, which are set out on pages 18 to 30.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JK
.....
Josh Kingston BSc, ACA

Date 25/11/2022
.....

Burton Sweet Limited
The Clock Tower
Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£
Income from					
Donations and legacies	2	26,174	2,000	28,174	181,056
Charitable activities	3	262,480	260,199	522,679	428,282
Investment income		1,389	-	1,389	835
Total income		290,043	262,199	552,242	610,713
Expenditure on					
Charitable activities	4	333,291	260,699	593,990	556,507
Total expenditure		333,291	260,699	593,990	556,507
Net income/(expenditure)	5	(43,248)	1,500	(41,748)	53,666
Transfers between funds	12	500	(500)	-	-
Net movement in funds		(42,748)	1,000	(41,748)	53,666
Reconciliation of funds:					
Total funds at 1 April	12	315,412	-	315,412	261,746
Total funds at 31 March		272,664	1,000	273,664	315,412

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The comparative funds are detailed in note 8.

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	£	2022	£	£	2021	£
Fixed Assets							
Tangible assets	9			6,041			8,542
Current Assets							
Debtors	10	72,642			10,861		
Cash at bank		227,870			368,599		
		<u>300,512</u>			<u>379,460</u>		
Creditors : Amounts falling due within one year	11	<u>(32,889)</u>			<u>(72,590)</u>		
Total Assets Less Current Liabilities				267,623			306,870
Net assets				<u>273,664</u>			<u>315,412</u>
Funds							
Restricted funds	13			1,000			-
Unrestricted funds							
Designated funds	13	23,711			195,472		
General funds	13	248,953			119,940		
		<u></u>		272,664	<u></u>		315,412
Total funds				<u>273,664</u>			<u>315,412</u>

For the year in question, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the trustees on 25/11/2022 and are signed on their behalf by:

WG

Warren Gemberling
Chair of Trustees

CASH FLOW STATEMENT

AT 31 MARCH 2022

	2022 £	2021 £
Cash generated from operating activities	(140,729)	158,850
Net cash inflow for the year	<u>(140,729)</u>	<u>158,850</u>

A. Reconciliation of net movement in funds to net cash flow in activities

	2022 £	2021 £
Operating activities		
Statement of Financial Activities: Net movement in funds	(41,748)	53,666
Decrease/(increase) in debtors	(61,781)	76,707
Increase/(decrease) in creditors	(39,701)	37,019
Depreciation	2,500	1,458
Investing activities		
Fixed asset additions	-	(10,000)
Net cash flow from activities	<u>(140,729)</u>	<u>158,850</u>

B. Analysis of changes in cash flow during the year

	2022 £	2021 £	Change £
Cash at bank and in hand	227,870	368,599	(140,729)
	<u>227,870</u>	<u>368,599</u>	<u>(140,729)</u>
	2021 £	2020 £	Change £
Cash at bank and in hand	368,599	209,749	158,850
	<u>368,599</u>	<u>209,749</u>	<u>158,850</u>

C. Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own Objects, except on special authority. In practice, this restriction has not had any effect on cashflows for the year.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) The charity is a public benefit entity as defined under FRS102.

c) The COVID-19 pandemic has created some uncertainty about the ability of the charity to continue some services in the future if social distancing and other restrictions continue longer term. However, the Trustees have robust financial monitoring systems in place (see 'Financial risk' on page 11), which enable these to be monitored, so that mitigating action can be taken to minimise these risks. Interim action has already been taken to suspend some services and adapt others and if any services become unsustainable the Trustees will take action to control expenditure further. The Trustees are confident that these measures, if required, will ensure that the charity remains able to continue as a going concern.

d) Income

Legacies, donations or grants becoming available to Age UK South Gloucestershire during the accounting period are recognised in the Financial Statements for the period; where conditions are required to be fulfilled prior to receipt or use these items would not be recognised before such conditions were fulfilled.

e) Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered. Governance costs are those incurred in compliance with constitutional and statutory requirements, these are included within charitable activities.

f) Fixed assets

Expenditure on tangible assets is capitalised if the cost of any item exceeds £5,000.

Fixed assets are included at cost less depreciation.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset on a 25% p.a. straight line basis.

Assets gifted are recognised at market value and in accordance with the Trustees' assessment and in compliance with the Charity SORP.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank

This includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Unrestricted funds

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

k) Designated funds

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

l) Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

m) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1 Accounting policies (*continued*)

n) In accordance with the Pensions Act (2008), all qualifying staff are automatically enrolled in the Company Pension Scheme, ensuring that the statutory minimum contribution requirements are met.

o) Assets gifted are recognised at market value and in accordance with the Trustees' assessment and in compliance with the Charity SORP.

2 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations	23,906	2,000	25,906
Legacies	2,268	-	2,268
	<u>26,174</u>	<u>2,000</u>	<u>28,174</u>

Comparative Figures 2020/21

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable Trusts	12,995	153,376	166,371
Donations	7,634	-	7,634
Legacies	7,051	-	7,051
	<u>27,680</u>	<u>153,376</u>	<u>181,056</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

3 Charitable activities (income)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<i>Age UK</i>			
MCST & VCST Grant	-	20,000	20,000
Warm Homes	-	22,506	22,506
Brand Partnership Grant	10,000	-	10,000
<i>South Gloucestershire Council</i>			
Better Care, Stronger Communities	-	54,900	54,900
Equalities Voice	-	7,383	7,383
Improving Homes and Wellbeing	-	30,282	30,282
Infection Control & Rapid Testing	-	14,528	14,528
Activity Day Centre Contracts	184,408	-	184,408
South Gloucestershire Advice Service	-	43,626	43,626
<i>Other Grants</i>			
St Monica Trust:			
Peer to Peer Befriending	-	20,000	20,000
Telephone helpline	-	10,000	10,000
Quartet Community Foundation:			
Express Grant	5,000	-	5,000
Recovery Fund	-	9,936	9,936
Postcode Lottery Befriending	-	20,000	20,000
Wessex Water	5,000	-	5,000
Thornbury Town Trust	550	-	550
Job Retention Scheme	-	682	682
HMRC Kickstarter Funding	-	6,356	6,356
<i>Client charges</i>			
Day Centre Food	3,136	-	3,136
Shopping	49	-	49
Footcare	5,972	-	5,972
Private Day Services	41,525	-	41,525
MCST/VCST	6,788	-	6,788
<i>Other</i>	52	-	52
	262,480	260,199	522,679

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

3 Charitable activities (income) (continued)

Comparative Figures 2020/21

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<i>Age UK</i>			
Brand Partnership Grant	15,000	-	15,000
Warm Homes	-	19,530	19,530
COVID-19 Appeal Grant 2020	-	17,970	17,970
Coronavirus Support Grant	27,681	-	27,681
Trading Grant	8,000	-	8,000
<i>South Gloucestershire Council</i>			
Better Care, Stronger Communities	-	54,900	54,900
Improving Homes & Wellbeing	-	10,000	10,000
Equalities Voice SLA	-	3,633	3,633
Activity Day Centre Contracts	204,644	-	204,644
South Gloucestershire Advice Service	-	34,922	34,922
Discretionary Business Support Grant	7,500	-	7,500
<i>Other Grants</i>			
Job Retention Scheme	14,982	-	14,982
<i>Client charges</i>			
Day Centre Food	184	-	184
Nail Cutting	1,406	-	1,406
Shopping	637	-	637
Private Day Services	5,587	-	5,587
<i>Designated Funds</i>	500	-	500
<i>Other</i>	1,206	-	1,206
	287,327	140,955	428,282

4 Charitable activities (expenditure)

	Total Funds 2022 £	Total Funds 2021 £
Staff salaries	459,640	425,334
Other staff costs	15,174	6,257
Redundancy Costs	-	10,466
Grants paid	500	-
Direct costs	49,252	73,111
Premises	38,004	29,468
Running costs	15,971	2,786
Advertising and promotion	280	1,042
Legal & professional fees	10,779	4,795
Independent examination fees	1,890	1,350
Bad Debts	-	440
Depreciation	2,500	1,458
Management Charges	-	-
	593,990	556,507

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

5 Net income for the year

This is stated after charging:

	2022 £	2021 £
Independent examiner's remuneration	1,890	1,350
Trustees' expenses reimbursed	-	-
	<u>1,890</u>	<u>1,350</u>

None of the Trustees received any remuneration during the year or the previous year.

No expenses were reimbursed to any Trustees during the year or the previous year.

No donations were made by Trustees during the year or the previous year.

6 Staff costs and numbers

The aggregate payroll costs were:

	2022 £	2021 £
Wages and salaries	412,632	381,415
Employer's National Insurance	26,786	23,886
Staff Pension Employer's Contributions	20,222	20,033
	<u>459,640</u>	<u>425,334</u>

No employee received emoluments of more than £60,000.

The Key Management personnel of the Charity, as previously stated in the Trustees' Report, comprise of the Chief Executive Officer, the Finance Manager and the Operations and HR Manager.

The total payroll cost (including Employers' NI and Pension contributions) of the Key Management personnel was £129,749 (2022) and £122,455 (2021).

The average weekly number of employees during the year, calculated on headcount, was as follows:

	2022 No.	2021 No.
Central and management	3.0	3.0
Direct charitable	18.8	21.0
	<u>21.8</u>	<u>24.0</u>

7 Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

8 Comparative funds 2020/21

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Income from			
Donations and legacies	27,680	153,376	181,056
Charitable activities	287,327	140,955	428,282
Investment income	835	-	835
Total income	<u>315,842</u>	<u>294,331</u>	<u>610,173</u>
Expenditure on			
Charitable activities	250,731	305,776	556,507
Total expenditure	<u>250,731</u>	<u>305,776</u>	<u>556,507</u>
Net income/(expenditure) and net movement in funds	65,111	(11,445)	53,666
Reconciliation of funds:			
Total funds at 1 April	250,301	11,445	261,746
Total funds at 31 March	<u>315,412</u>	<u>-</u>	<u>315,412</u>

9 Tangible fixed assets

	Office Equipment £	Total £
Cost		
At 1 April 2021	44,914	44,914
Additions	-	-
At 31 March 2022	<u>44,914</u>	<u>44,914</u>
Depreciation		
At 1 April 2021	36,372	36,372
Charge for the year	2,501	2,501
At 31 March 2022	<u>38,873</u>	<u>38,873</u>
Net book value		
At 31 March 2022	<u>6,041</u>	<u>6,041</u>
At 31 March 2021	<u>8,542</u>	<u>8,542</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

10 Debtors

	2022 £	2021 £
Trade debtors	50,622	226
Prepayments	10,674	10,635
Accrued income	11,346	-
	72,642	10,861

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	12,941	9,547
PAYE/NI liability	10,050	6,657
Pension Fund	4,902	-
Grants	-	54,936
Accruals	4,996	1,450
	32,889	72,590

12 Movement in funds

	At 01-Apr 2021 £	Income £	Expenditure £	Transfers £	At 31-Mar 2022 £
Restricted funds					
Warm Homes	-	22,506	(22,506)	-	-
Age UK - MCST/VCST Grant	-	20,000	(20,000)	-	-
SGC Infection Control & Rapid	-	14,528	(14,528)	-	-
SGC South Gloucestershire Advice	-	43,626	(43,626)	-	-
Service	-				
SGC Better Care, Stronger	-	54,900	(54,900)	-	-
Communities	-				
SGC Equalities Voice	-	7,383	(7,383)	-	-
SGC Improving Homes and	-	30,282	(30,282)	-	-
Wellbeing	-				
St Monica Trust (Peer to Peer	-	20,000	(20,000)		-
Befriending)	-				
St Monica Trust (Telephone helpline)		10,000	(9,500)	(500)	-
St Monica Trust (Fuel Poverty Grant)		2,000	(1,000)	-	1,000
HMRC Kickstarter Funding	-	6,356	(6,356)	-	-
Postcode Lottery	-	20,000	(20,000)	-	-
Job Retention Scheme Grant	-	682	(682)	-	-
Quartet Community Foundation	-	9,936	(9,936)	-	-
(Recovery Grant)	-				
	-	262,199	(260,699)	(500)	1,000
Unrestricted funds					
Designated funds	195,472	5,550	(5,550)	(171,761)	23,711
General funds	119,940	284,493	(327,741)	172,261	248,953
	315,412	290,043	(333,291)	500	272,664
Total funds	315,412	552,242	(593,990)	-	273,664

NOTES TO THE FINANCIAL STATEMENTS**YEAR ENDED 31 MARCH 2022****12 Movement in funds (*continued*)**

Age UK Warm Homes Grant: This grant was received via Age UK to contribute towards other benefits advice which is not funded by other sources.

Age UK MCST/VCST Grant: This grant was to help provide face to face and virtual support for individuals with dementia.

Age UK Covid-19 Appeal Grant: This funding was provided to expand the Volunteering Team, in order to deal with more enquiries, provide online training and improve our management, monitoring and support of volunteers.

SGC Infection Control & Testing: Funding to help with the ongoing costs of Covid infection control

South Gloucestershire Advice Service: This project is funded by SGC as part of a commissioned service from the South Gloucestershire Advice Consortium, which is delivered in partnership with Avon & Bristol Law Centre, Talking Money, North Bristol Advice Centre and South Gloucestershire Citizens Advice Bureau. Age UK South Gloucestershire provides a home visiting benefits advice service across the local authority area.

SGC Better Care, Stronger Communities Grant: SGC fund a project to develop volunteering activities that will address loneliness and isolation amongst older people.

SGC Equalities Voice SLA: SGC fund part of the cost of staff salaries relating to (a) strategic involvement via involvement in groups and forums, (b) raising awareness of and sharing information about older people's issues and (c) the promotion of partnership working.

SGC Improving Homes and Wellbeing: This funding is used to assess homes of disrepair, belonging to older people in South Gloucestershire and, enable necessary improvements to be carried out.

St Monica Trust (Reconnect): This grant contributes to the development of the peer-to-peer befriending.

St Monica Trust Telephone helpline (Phone Lines Grant): This grant was awarded to pay towards the running costs of phone lines.

St Monica Trust (Fuel Poverty Grants): £5000 received to award winter fuel payments to individuals in need. A small balance is carried forward and was paid out in April 2022.

St Monica Trust Dementia Benefits: Funding has been provided via South Gloucestershire Citizens Advice to work in partnership to provide advice and information to older people. Age UK South Gloucestershire's contribution is to provide a range of advice and support to people affected by dementia.

HMRC Kickstarter Funding: Subsidies for the creation and support of employment for long-term unemployed young people.

Postcode Lottery: Grant made towards the cost of developing and maintaining Befriending services.

Job Retention Scheme Funding: part of a emergency response to Covid-19 to ease workforce pressures in adult social care.

Quartet Community Foundation (Express Grant): This grant was awarded to contribute towards the recruitment, support and training of volunteers.

Quartet Community Foundation (Emergency Funding Grant): This grant was to fund staffing costs associated with making client welfare checks during the Covid-19 restrictions.

National Lottery Awards for All: This grant provided funding towards running part of our telephone advice line for twelve

National Lottery Reaching Communities England: This grant partly funded the core costs of the organisation during a period of reduced income and, also funded the purchase of new IT and telephony equipment, enabling staff to work remotely and continue providing support to older people.

The Clothworkers Foundation: This grant provided funding towards the purchase of new equipment to upgrade the telephone advice line.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

12 Movement in funds (continued)

Tesco Bags for Help: Funding was provided towards telephone advice line costs for six months.

Yate Town Council Battle Fund: This funding was spent on general costs associated with the telephone advice line

CAF Resilience Fund: These funds were awarded to enable continuation with the organisation's core work and Covid-19 emergency response activities during the pandemic.

Designated funds: These funds have been set aside to pay for the following:

Redecoration of Thornbury office	£ 3,500
Subsidisation of existing services during ongoing pandemic	£ 20,211
	<u>£ 23,711</u>

Comparative Figures 2020/21

	At 01-Apr 2020 £	Income £	Expenditure £	Transfers £	At 31-Mar 2021 £
Restricted funds					
Warm Homes	-	19,530	(19,530)	-	-
Age UK COVID-19 Appeal Grant	-	17,970	(17,970)	-	-
SGC South Gloucestershire Advice Service	-	34,922	(34,922)	-	-
SGC Better Care, Stronger Communities	-	54,900	(54,900)	-	-
SGC Equalities Voice	-	3,633	(3,633)	-	-
SGC Improving Homes and Wellbeing	-	10,000	(10,000)	-	-
St Monica Trust - Dementia Benefits	11,445	-	(11,445)	-	-
St Monica Trust (Telephone helpline)	-	12,800	(12,800)	-	-
St Monica Trust (Winter Support Fund)	-	1,000	(1,000)	-	-
Quartet Community Foundation (Express Grant)	-	5,000	(5,000)	-	-
Quartet Community Foundation (Emergency Funding Grant)	-	5,000	(5,000)	-	-
National Lottery Awards for All	-	9,709	(9,709)	-	-
National Lottery Reaching Communities England	-	60,001	(60,001)	-	-
The Clothworkers Foundation	-	5,000	(5,000)	-	-
Tesco Bags for Help	-	1,000	(1,000)	-	-
Yate Town Council Battle Fund	-	250	(250)	-	-
CAF Resilience Fund	-	53,616	(53,616)	-	-
	<u>11,445</u>	<u>294,331</u>	<u>(305,776)</u>	<u>-</u>	<u>-</u>
Unrestricted funds					
Designated funds	37,371	58,101	-	100,000	195,472
General funds	212,930	257,741	(250,731)	(100,000)	119,940
	<u>250,301</u>	<u>315,842</u>	<u>(250,731)</u>	<u>-</u>	<u>315,412</u>
Total funds	<u>261,746</u>	<u>610,173</u>	<u>(556,507)</u>	<u>-</u>	<u>315,412</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

13 Analysis of net assets between funds

	Tangible Fixed assets £	Other Net assets £	Total £
Restricted funds	-	1,000	1,000
	<u>-</u>	<u>1,000</u>	<u>1,000</u>
Unrestricted funds			
Designated	-	23,711	23,711
General funds	6,042	242,911	248,953
	<u>6,042</u>	<u>267,622</u>	<u>273,664</u>
Comparative Figures 2020/21			
	Tangible Fixed assets £	Other Net assets £	Total £
Restricted funds	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Unrestricted funds			
Designated	-	195,472	195,472
General Funds	8,542	111,398	119,940
	<u>8,542</u>	<u>306,870</u>	<u>315,412</u>

14 Commitments under operating leases

At 31 March the company had aggregate minimum payment commitments under non-cancellable operating leases as set out below:

Details	Period	Annual Amount	Frequency	£
Thornbury Town Council (Premises)	Sep-21	15,156	Quarterly	3,789
Details		2022		
	<1 year	2-5 years	>5 years	
Thornbury Town Council (Premises)	3,789	-	-	
Details		2021		
	<1 year	2-5 years	>5 years	
Thornbury Town Council (Premises)	7,578	-	-	

15 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.