

CHIPPING CAMPDEN MUSIC FESTIVAL

England & Wales · Charity number 1109991

Details

Status Registered

Legal form Other

Registered 2005-06-14

Register [View on the Charity Commission register](#)

Contact

Address Chipping Campden Music Festival
High Street
Chipping Campden
Gloucestershire
GL55 6AG

Phone 01386841222

Email charlie@campdenmusicfestival.co.uk

Website www.campdenmusicfestival.co.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE ARTS OF MUSIC, PARTICULARLY BY THE ORGANISATION OF A MUSIC FESTIVAL.

Activities: Promotion and arrangement of concert performances, literary events and music educational activities

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE CHIPPING CAMPDEN, GLOUCESTERSIRE.
- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£411,975	£401,787	-	-
2024-06-30	£330,132	£273,855	-	-
2023-12-31	£351,475	£351,831	-	-
2022-12-31	£269,852	£285,382	-	-
2021-12-31	£257,519	£250,666	-	-

Trustees

Name	Role	Appointed
AILSA SCOTT		
Arthur James Augustus Cunynghame		
DAVID WYN ROBERTS		
Suzanne Victoria Smith		2024-01-26

CHIPPING CAMPDEN MUSIC FESTIVAL

England & Wales - Charity number 1109991

Accounts

Charity Number : 1109991

**CHIPPING CAMPDEN MUSIC FESTIVAL
UNAUDITED REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025**

Chipping Campden Music Festival

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Chipping Campden Music Festival

Trustees' report for the year ended 30 June 2025

Prior Period

As noted in our report on the period ended 30 June 2024, prior to that period-end the trustees resolved to change the annual reporting date from 31 December to 30 June. The prior period ended 30 June 2024 was therefore only a six-month period. Throughout this Report the six month period ended 30 June 2024 is referred to as 2024, and the year ended 30 June 2025 as 2025.

Objectives and Activities

The objectives of the Charity remain the promotion and arrangement of concert performances, literary events and music education activities. The principal activities during the year ended 30 June 2025 were the music festival and literature festival held over three weeks during May 2025, the launch of a music education project in local schools, a production of “Waiting for Godot” in April 2025, and support for the Community Choir. A key element of the Music Festival each year is the formation, for the second week of the festival, of the Academy Orchestra, which teams young musicians embarking on a professional career with experienced professionals. The Charity also looks to collaborate with local groups including schools to encourage young musicians.

The 2025 Festivals

The literature festival continues to grow its reputation, showcasing a range of fiction and non-fiction titles. The plans for 2026 are to continue growing the festival through events involving interesting speakers and books and promoting the festival more widely.

The standard of performances throughout the music festival continues to be very high, and the focus of the trustees continues to be on maintaining the high level of musical performance which has been the hallmark of the festival to date. The total audience for the music festival in May 2025 was again over 4,300 (2024 just over 4,300), including some concerts that were in practice sellouts.

The financial results are commented on below.

The Education Programme

Due to the generosity of a local supporter who has funded the programme for this year and next, the Charity has been able to establish a substantive programme of support for children and young people in local schools. The programme sets out to develop the students’ learning of musical instruments and group performance, leading to performances of pieces specifically adapted for the purpose. We are fortunate in that another generous supporter has committed support to the programme going forward.

Financial Review

Activity during the period 1 July to 31 December each year has previously been limited to planning and preparation for subsequent festivals. Income receivable during that period has

been immaterial, and costs incurred mainly in relation to the services of the Artistic Director and the Festival Director. In 2025 there has been more education-related activity during the period as the education projects grow. However, for the purposes of the financial elements of this Annual Report, a fair presentation is achieved by simply comparing the year ended 30 June 2025 with the six months ended 30 June 2024, while recognising that the higher surplus for 2024 is significantly attributable to six months' less of Direction costs being included in that shorter period.

The total income for 2025, including ticket sales, sponsorship and donations, advertising income, and grants, was £412,000 (2024 £330,000). The income from charitable activities (essentially ticket and programme sales) was £208,000 (2024 £185,000), with the remaining income being donations, including related gift aid, of £201,000 (2024 - £143,000) and interest income of £3,000 (2024 - 2,000). £31,000 of the donations for 2025 were restricted for education projects.

Payments to artists totalled £207,000 including £17,000 relating directly to the education programme (2024 - £150,000). Total costs for 2025 were £402,000, including £31,000 from the restricted education programme fund (2024 - £274,000), leaving a surplus of £10,000 for 2025 (2024 - £56,000).

The trustees have always sought to hold ticket prices as low as possible and also to provide heavily discounted tickets for students. However, it is not possible to put on concert performances of the highest quality at such ticket prices without significant support from the patrons and friends of the festival. Although we are fortunate to have a very faithful body of patrons and friends, the precise level of financial support varies from year to year. The medium-term trend is for support from patrons and friends to comprise between 30% and 50% of the charity's total income. The trustees seek to maintain this high level of support by keeping patrons and friends informed and involved and maintaining the highest quality of concerts and other events, which is what our supporters tell us they value most.

The Charity carries forward unrestricted reserves totalling £279,000 at 30 June 2025.

Reserves and Investment policy

The reserves of £279,000 are represented by £17,000 in respect of the outstanding funding originally provided to the subsidiary company to purchase the piano used by the Charity, with almost all the remainder represented by cash in the trust's bank accounts. Excluding the funding to the subsidiary company, the reserves are equivalent to 65% (2024 - 91%) of the Charity's core costs and continue to provide a reasonable measure of security for the Charity.

The trustees have continued to keep under review the level of surplus it is appropriate for the Charity to accumulate. In so doing, the trustees reference two broad aims, both forward looking. The first of these is the desirability of the festivals being able to continue forward in the face of an uninsurable event causing cancellation and the resulting loss of ticket income with which to settle liabilities to artists. The second is the desirability of the Charity being able to continue in the pursuit of its educational objectives without having to rely on public funds whose focus may change from year to year. Bearing these aims in mind, the trustees have continued to determine as an appropriate long-term target, reserves being 100% of core costs.

While the level of reserves continues to be below this level, the trustees are comfortable with the position and will continue to review the target each year.

In the context of the purposes for which reserves are held, the trustees have determined that the investable assets which represent the reserves should be easily realisable and low risk, and all are therefore held in the form of short-term deposits and a current account.

Structure, Governance and Management

The charity is governed by a trust deed under which trustees are appointed. The charity is an unincorporated association. Trustees meet periodically as required but at least four times each year. New trustees can be appointed by the existing trustees. No other body or person has any rights to appoint trustees,

Both the Artistic Director and the Festival Director with primary responsibility for operational management, whose appointments were reported in our previous Report, have continued in post, supported by administrative assistance at peak activity times. Both the Artistic Director and the Festival-Director have been involved with the festival for many years.

The festival is also supported by a team of volunteers, particularly during the festival period in May, many of whom have also been involved for many years,

Reference and Administrative details

Name: Chipping Campden Music Festival

Status: Charitable Trust

Charity Registration No: 1109991

Principal Address: The Old Police Station, High Street, Chipping Campden, Gloucestershire

Trustees during 2025:

Arthur Cunynghame

David Roberts

Ailsa Scott

Suzanne Smith

The trust is a registered charity and makes returns to the Charity Commission accordingly. The trust's charitable status enables it to reclaim gift aid on certain amounts received from friends and patrons.

David Roberts is a director of the charity's subsidiary company, CCMF Piano Limited, whose sole asset is the Steinway piano used by the festival, and whose sole activity is providing that piano for hire.

APPROVED BY THE TRUSTEES on 16 April 2026

Signed:



David Roberts (Trustee)

INDEPENDENT EXAMINER'S REPORT

Report to the Trustees of Chipping Campden Music Festival (charity number 1109991)

On the accounts for the year ended 30 June 2025 set out on pages 5 to 9

I report to the trustees on my examination of the accounts of the above charity for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

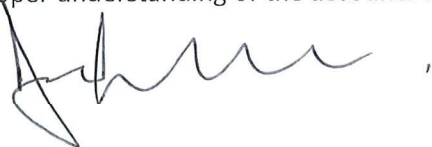
the accounting records were not kept in accordance with section 130 of the Charities Act; or

the accounts did not accord with the accounting records; or

the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 16-04-2026

Daniel James Colwell FCCA CTA ATT
Daniel Colwell & Co
Chartered Certified Accountant

CHIPPING CAMPDEN MUSIC FESTIVAL

Year Ended 30 June 2025

Section A Statement of financial activities (including summary income and expenditure account)

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	2024 £
Income						
Donations and legacies	2	170,454	30,515	-	200,969	143,108
Charitable activities		207,644	-	-	207,644	184,716
Investments		3,362	-	-	3,362	2,308
Total		381,460	30,515	-	411,975	330,132
Expenditure						
Charitable activities	3	371,272	30,515	-	401,787	273,855
Total		371,272	30,515	-	401,787	273,855
Net income/(expenditure) before tax for the reporting period						
		10,188	(0)	-	10,188	56,277
Tax payable						
		-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)						
		10,188	(0)	-	10,188	56,277
Net gains/(losses) on investments						
		-	-	-	-	-
Net income/(expenditure)						
		10,188	(0)	-	10,188	56,277
Other gains/(losses)						
		-	-	-	-	-
Net movement in funds						
		10,188	(0)	-	10,188	56,277
Reconciliation of funds:						
Total funds brought forward						
		268,429	-	-	268,429	212,152
Total funds carried forward						
		278,617	(0)	-	278,617	268,429

CHIPPING CAMPDEN MUSIC FESTIVAL

As At 30 June 2025

Section B

Balance sheet

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £	2024 £
Fixed assets						
Investments	4	1	-	-	1	1
Current assets						
Debtors	5	16,819	-	-	16,819	17,439
Cash at bank and in hand	6	303,045	(0)	-	303,045	285,949
Total current assets		319,864	(0)	-	319,864	303,388
Creditors	7	41,248	-	-	41,248	34,960
Net current assets		278,616	(0)	-	278,616	268,428
Total assets less current liabilities		278,617	(0)	-	278,617	268,429
Provisions for liabilities		-	-	-	-	-
Total net assets or liabilities		278,617	(0)	-	278,617	268,429
Funds of the Charity						
Unrestricted funds		278,617	(0)	-	278,617	268,429
Total funds		278,617	(0)	-	278,617	268,429

Signed by a trustee on behalf
of all the trustees



.....
David Roberts

16 April 2020

.....
Date

CHIPPING CAMPDEN MUSIC FESTIVAL

Year Ended 30 June 2025

Section C Notes

1 Accounting Policies

- a) Basic of preparation. These accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice. The accounts include all the transactions, assets and liabilities for which the Charity is responsible in law. The Charity constitutes a public benefit entity as defined by FRS 102.
- b) Income. Voluntary income, including donations, gifts and grants are recognised where there is entitlement, certainty of receipt and the amount can be reliably measured. Voluntary income is deferred where the donor has specified that the donation or grant must be used in a future accounting period. Income from charitable activities is recognised as earned through the provision of goods and services. Income is deferred where admission fees or performance related grants are received in advance of the performances or events to which they relate.
- c) Expenditure. Expenditure is recognised when a liability is incurred.
- d) Interest receivable. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.
- e) Debtors. Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.
- f) Cash at bank and in hand. Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.
- g) Creditors. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- h) Going Concern. The Trustees are satisfied that the Festival has adequate reserves and that the forecasts for the next twelve months and beyond are suitably positive for the accounts to be prepared on a going concern basis.

2 Income	Unrestricted	Restricted	Endowment	Total funds	2024
	funds	funds	funds		
	£	£	£	£	£
Donations and legacies					
Donations and gifts	145,396	24,562	-	169,958	123,670
Gift Aid	25,058	5,953	-	31,011	19,438
	<u>170,454</u>	<u>30,515</u>	<u>-</u>	<u>200,969</u>	<u>143,108</u>
Charitable activities					
Ticket sales, programmes and membership	205,734	-	-	205,734	181,856
Advertising Income	1,910	-	-	1,910	2,860
Other	-	-	-	-	-
Total	<u>207,644</u>	<u>-</u>	<u>-</u>	<u>207,644</u>	<u>184,716</u>
Interest income	3,362	-	-	3,362	2,308
TOTAL INCOME	<u>381,460</u>	<u>30,515</u>	<u>-</u>	<u>411,975</u>	<u>330,132</u>

3 Expenditure	Unrestricted	Restricted	Endowment	Total funds	2024
	funds	funds	funds		
	£	£	£	£	£
Expenditure on charitable activities					
Artists	189,334	17,414	-	206,748	150,060
Promotion and Direction	93,153	8,170	-	101,323	53,075
Equipment and Venue Hire	47,456	4,910	-	52,366	37,555
Programmes and tickets	20,178	-	-	20,178	17,122
Administration and associated costs	21,152	21	-	21,173	16,043
Total	<u>371,272</u>	<u>30,515</u>	<u>-</u>	<u>401,787</u>	<u>273,855</u>

Analysis of expenditure on charitable activities	Unrestricted	Restricted	Endowment	Total funds	2024
	funds	funds	funds		
	£	£	£	£	£
Music Festival	277,181	-	-	277,181	226,761
Literature Festival	78,229	-	-	78,229	41,321
Chorus	15,862	-	-	15,862	5,774
Education Program	-	30,515	-	30,515	5,774
Total	<u>371,272</u>	<u>30,515</u>	<u>-</u>	<u>401,787</u>	<u>273,855</u>

4 Investments	2025	2024
	£	£
Investment in CCMF Piano Ltd	1	1

5 Debtors	2025	2024
	£	£
Prepayments and accrued income	300	-
Other debtors	16,519	17,439
Total	<u>16,819</u>	<u>17,439</u>

All debtors are recoverable in less than one year

6 Cash

	2025	2024
	£	£
Short term deposits	296,524	277,318
Cash at bank and on hand	6,521	8,631
Total	303,045	285,949

7 Creditors

	2025	2024
	£	£
Accruals and deferred income	29,854	23,566
Other creditors	11,394	11,394
Total	41,248	34,960

All creditors fall due within one year

8 Trustees

The trustees receive no remuneration.
Expenses of £404 were paid to Ailsa Scott

9 Deferred Income

	2025	2024
	£	£
Movement in deferred income account		
Balance at the start of the reporting period	-	61,860
Amounts added in current period	-	-
Amounts released from previous periods	-	(61,860)
Balance at the end of the reporting period	-	-

10 Independent Examiners Fee

	2025	2024
	£	£
	1,500	1,500

11 Taxation

The charity is registered for gift aid which it claims on qualifying donations.
The charity is not registered for VAT.
The charity is not liable for Corporation Tax in the year under review.

12 Employees

The charity did not have any employees in the year under review.

CHIPPING CAMPDEN MUSIC FESTIVAL

England & Wales - Charity number 1109991

Accounts

Charity Number : 1109991

**CHIPPING CAMPDEN MUSIC FESTIVAL
UNAUDITED REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 June 2024**

Chipping Campden Music Festival

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Chipping Campden Music Festival

Trustees' report for the six months ended 30 June 2024

Change of Year-end

The main activities of the festivals have for many years been held during May, although there have been some additional events in the autumn in prior years. The previous year-end of 31 December therefore resulted in a considerable delay between the end of the main festivals each year and the preparation and submission of the financial accounts relating to those festivals. The trustees have resolved therefore to better align the reporting timetable for the festivals with the underlying festival timetable, hence the decision to change the annual reporting date to 30 June. Throughout this Report the six month period ended 30 June 2024 is referred to as 2024, and the year ended 31 December 2023 as 2023.

Objectives and Activities

The objectives of the Charity remain the promotion and arrangement of concert performances, literary events and music education activities. The principal activities during the six months ended 30 June 2024 were the music festival and literature festival held over three weeks during May 2024. A key element of the Music Festival each year is the formation, for the second week of the festival, of the Academy Orchestra, which teams young musicians embarking on a professional career with experienced professionals. The charity also looks to collaborate with local groups including schools to encourage young musicians.

The 2024 Festivals

The literature festival continues to grow its reputation, showcasing a range of fiction and non-fiction titles. The plans for 2025 are to continue growing the festival through events involving interesting speakers and books and promoting the festival more widely. The standard of performances throughout the music festival continues to be very high, and the focus of the trustees continues to be on maintaining the high level of musical performance which has been the hallmark of the festival to date. The total audience for the music festival in May 2024 was just over 4,300 (2023 just under 4,600), including some concerts that were in practice sellouts. The financial results are commented on below.

Financial Review

Activity during the period 1 July to 31 December each year has normally been limited to planning and preparation for subsequent festivals. Income receivable during that period is normally immaterial, and costs incurred are mainly in relation to the services of the Artistic Director and the Managing Director. In future there is likely to be more activity during the period as the education projects grow. However, for the purposes of the financial elements of this Annual Report, a fair presentation is achieved by simply comparing the six months ended 30 June 2024 and the year ended 31 December 2023, while recognising that the surplus for 2024 is significantly attributable to six month's less of Direction costs being included in that shorter period.

The total income from the 2024 Festivals, including ticket sales, sponsorship and donations, advertising income, and grants, was £330,000 (2023 - £351,000). The income

from charitable activities (essentially ticket and programme sales) was £185,000 (2023 - £186,000), with the remaining income being donations, including related gift aid, of £143,000 (2023 - £163,000) and interest income of £2,000 (2023 - £2,000).

Payments to artists totalled £150,000 (2023 - £190,000). Total costs for 2024 were £274,000 (2023 - £352,000), leaving a surplus of £56,000 for 2024 (2023 – deficit of £1,000).

The trustees have always sought to hold ticket prices as low as possible and also provide heavily discounted tickets for students. However, it is not possible to put on concert performances of the highest quality at such ticket prices without significant support from the patrons and friends of the festival. Although we are fortunate to have a very faithful body of patrons and friends, the precise level of financial support varies from year to year. The medium-term trend is for support from patrons and friends to comprise between 30% and 50% of the charity's total income. The trustees seek to maintain this high level of support by keeping patrons and friends informed and involved, and maintaining the highest quality of concerts, which is what our supporters tell us they value most.

The Festival carries forward reserves totalling £268,000 at 30 June 2024.

Reserves and Investment policy

The reserves of £268,000 are represented by £17,000 in respect of the outstanding funding originally provided to the subsidiary company to purchase the festival's piano, with almost all the remainder represented by cash in the trust's bank accounts. Excluding the funding to the subsidiary company, the reserves are equivalent to 91% (2023 - 55%) of the festival's core costs and continue to provide a reasonable measure of security for the festival. The trustees have continued to keep under review the level of surplus it is appropriate for the charity to accumulate. In so doing, the trustees reference two broad aims, both forward looking. The first of these is the desirability of the festival being able to continue forward in the face of an uninsurable event causing cancellation and the resulting loss of ticket income with which to settle liabilities to artists. The second is the desirability of the festival being able to continue in the pursuit of its educational objectives without having to rely on public funds whose focus may change from year to year. Bearing these aims in mind, the trustees have continued to determine as an appropriate long-term target, reserves being 100% of the festival's core costs. While the level of reserves continues to be below this level, the trustees are comfortable with the position and will continue to review the target each year.

In the context of the purposes for which reserves are held, the trustees have determined that the investable assets which represent the reserves should be easily realisable and low risk, and all are therefore held in the form of short term deposits and a current account.

Structure, Governance and Management

The charity is governed by a trust deed under which trustees are appointed. The charity is an unincorporated association. Trustees meet periodically as required but at least four times each year. New trustees can be appointed by the existing trustees. No other body or person has any rights to appoint trustees.

The long-standing Artistic Director retired following the 2023 festival, and in planning for this change the trustees had established a changed direction and management structure. A new Artistic Director was appointed, along with a co-Director with primary responsibility for operational management, supported by administrative assistance at peak activity times. Both the new Artistic Director and the co-Director have been involved with the festival for many years. This new structure was run in parallel with the previous Artistic Director remaining involved up to 31 December 2023, to ensure smooth handover and to minimise any loss of knowledge.

The festival is also supported by a team of volunteers, particularly during the festival period in May, many of whom have been involved for many years.

Reference and Administrative details

Name: Chipping Campden Music Festival

Charity No: 1109991

Principal Address: The Old Police Station, High Street, Chipping Campden, Gloucestershire

Trustees during 2024:

Arthur Cunynghame

David Roberts

Ailsa Scott

Suzanne Smith (appointed 26 January 2024)

The trust is a registered charity and makes returns to the Charity Commission accordingly. The trust's charitable status enables it to reclaim gift aid on certain amounts received from friends and patrons.

David Roberts is the sole director of the charity's subsidiary company, CCMF Piano Limited, whose sole asset is the Steinway piano used by the festival, and whose sole activity is providing that piano for hire.

APPROVED BY THE TRUSTEES on 12 April 2025

Signed



David Roberts

Trustee

Date 12th April 2025

INDEPENDENT EXAMINER'S REPORT

Report to the Trustees of Chipping Campden Music Festival (charity number 1109991)

On the accounts for the period ended 30 June 2024 set out on pages 5 to 9

I report to the trustees on my examination of the accounts of the above charity for the period ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

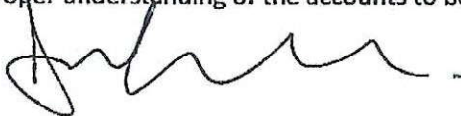
the accounting records were not kept in accordance with section 130 of the Charities Act; or

the accounts did not accord with the accounting records; or

the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

14 APRIL 2025

Daniel James Colwell FCCA CTA ATT
Daniel Colwell & Co
Chartered Certified Accountant

CHIPPING CAMPDEN MUSIC FESTIVAL

Period Ended 30 June 2024

Section A Statement of financial activities (including summary income and expenditure account)

	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2024	2023
		£	£	£	£	£
Income						
Donations and legacies	2	143,108	-	-	143,108	162,628
Charitable activities						
Income		184,716	-	-	184,716	186,526
Investments		2,308	-	-	2,308	2,322
Total		330,132	-	-	330,132	351,475
Expenditure						
Charitable activities	3	273,855	-	-	273,855	351,831
Net income/(expenditure) before tax for the reporting period						
		56,277	-	-	56,277	(356)
Tax payable		-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)						
		56,277	-	-	56,277	(356)
Net gains/(losses) on investments		-	-	-	-	-
Net income/(expenditure)		56,277	-	-	56,277	(356)
Other gains/(losses)		-	-	-	-	-
Net movement in funds		56,277	-	-	56,277	(356)
Reconciliation of funds:						
Total funds brought forward		212,152	-	-	212,152	212,508
Total funds carried forward		268,429	-	-	268,429	212,152

CHIPPING CAMPDEN MUSIC FESTIVAL

As At 30 June 2024

Section B Balance sheet

	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total 2024	2023
		£	£	£	£	£
Fixed assets						
Investments	4	1	-	-	1	-
Current assets						
Debtors	5	17,439	-	-	17,439	33,723
Cash at bank and in hand	6	285,949	-	-	285,949	254,410
Total current assets		303,388	-	-	303,388	288,133
Creditors	7	34,960	-	-	34,960	75,981
Net current assets		268,428	-	-	268,428	212,152
Total assets less current liabilities		268,429	-	-	268,429	212,152
Provisions for liabilities		-	-	-	-	-
Total net assets or liabilities		268,429	-	-	268,429	212,152
Funds of the Charity						
Unrestricted funds		268,429	-	-	268,429	212,152
Total funds		268,429	-	-	268,429	212,152

Signed by a trustee on behalf of all the trustees



Date 12 April 2025

CHIPPING CAMPDEN MUSIC FESTIVAL

Period Ended 30 June 2024

Section C Notes

1 Accounting Policies

a) **Basic of preparation.** These accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice. The accounts include all the transactions, assets and liabilities for which the Charity is responsible in law. The Charity constitutes a public benefit entity as defined by FRS 102.

b) **Income.** Voluntary income, including donations, gifts and grants are recognised where there is entitlement, certainty of receipt and the amount can be reliably measured. Voluntary income is deferred where the donor has specified that the donation or grant must be used in a future accounting period. Income from charitable activities is recognised as earned through the provision of goods and services. Income is deferred where admission fees or performance related grants are received in advance of the performances or events to which they relate.

c) **Expenditure.** Expenditure is recognised when a liability is incurred.

d) **Interest receivable.** Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

e) **Debtors.** Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

f) **Cash at bank and in hand.** Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

g) **Creditors.** Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

h) **Going Concern.** The Trustees are satisfied that the Festival has adequate reserves and that the forecasts for the next twelve months and beyond are suitably positive for the accounts to be prepared on a going concern basis.

2 Income

Analysis of Income	Unrestricted funds	Restricted Income funds	Endowment funds	Total funds 2024	2023
	£	£	£	£	£
Donations and legacies					
Donations and gifts	123,670	-	-	123,670	138,947
Gift Aid	19,438	-	-	19,438	23,680
	<u>143,108</u>	-	-	<u>143,108</u>	<u>162,628</u>
Charitable activities					
Ticket sales, programmes and membership	181,856	-	-	181,856	183,266
Advertising income	2,860	-	-	2,860	3,260
Other	-	-	-	-	-
Total	<u>184,716</u>	-	-	<u>184,716</u>	<u>186,526</u>
Interest income	2,308	-	-	2,308	2,322
TOTAL INCOME	<u>330,132</u>	-	-	<u>330,132</u>	<u>351,475</u>

3 Expenditure

	2024	2023
	£	£
Expenditure on charitable activities		
Artists	150,060	189,656
Promotion and Direction	53,075	47,176
Equipment and Venue Hire	37,555	50,046
Programmes and tickets	17,122	19,615
Administration and associated costs	16,043	45,337
Total	<u>273,855</u>	<u>351,831</u>
Analysis of expenditure on charitable activities		
Music Festival	226,761	315,229
Literature Festival	41,321	21,980
Chorus	5,774	14,623
Total	<u>273,855</u>	<u>351,831</u>

4 Investments

	2024	2023
	£	£
Investment in CCMF Piano Ltd	1	1

5 Debtors

	2024	2023
	£	£
Prepayments and accrued income	0	13,225
Other debtors	17,439	20,498
Total	<u>17,439</u>	<u>33,723</u>

All debtors are recoverable in less than one year

6 Cash

	2024	2023
	£	£
Short term deposits	277,318	249,060
Cash at bank and on hand	8,631	5,350
Total	<u>285,949</u>	<u>254,410</u>

7 Creditors

	2024	2023
	£	£
Accruals and deferred income	23,566	64,587
Other creditors	11,394	11,394
Total	34,960	75,981

All creditors fall due within one year

8 Trustees

The trustees receive no remuneration.
Expenses of £395 were paid to Ailsa Scott

9 Deferred Income

Movement in deferred income account	2024	2023
	£	£
Balance at the start of the reporting period	61,860	23,591
Amounts added in current period	-	61,860
Amounts released from previous periods	(61,860)	(23,591)
Balance at the end of the reporting period	-	61,860

10 Independent Examiners Fee

	2024	2023
	£	£
	1,500	1,500

11 Taxation

The charity is registered for gift aid which it claims on qualifying donations.
The charity is not registered for VAT.
The charity is not liable for Corporation Tax in the year under review.

CHIPPING CAMPDEN MUSIC FESTIVAL

England & Wales - Charity number 1109991

Accounts

Charity Number : 1109991

**CHIPPING CAMPDEN MUSIC FESTIVAL
UNAUDITED REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Chipping Campden Music Festival

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Page 5 – Statement of Financial Activities

Page 6 – Balance Sheet

Pages 7 - 9– Notes to the Financial Statements

**Chipping Campden Music Festival
Trustees' report for the year ended 31 December 2023**

Objectives and Activities

The objectives of the Charity remain the promotion and arrangement of concert performances, literary events and music education activities. The principal activities during 2023 were the Music Festival and Literary Festival held over three weeks during May 2023. A key element of the Music Festival each year is the formation, for the second week of the festival, of the Academy Orchestra, which teams young musicians embarking on a professional career with experienced professionals. The charity also looks to collaborate with local groups including schools to encourage young musicians.

The 2023 Festivals

The literary festival continues to grow its reputation, showcasing a range of fiction and non-fiction titles. The plans for 2024 are to continue growing the festival through events involving interesting speakers and books and promoting the festival more widely. The standard of performances throughout the music festival continues to be very high, and the focus of the trustees continues to be on maintaining the high level of musical performance which has been the hallmark of the festival to date. The total audience for the music festival in May 2023 was just over 4,600 (2022 just under 4,500), including some concerts that were in practice sellouts. The financial results are commented on below.

Financial Review

The total income from the two Festivals, including ticket sales, sponsorship and donations, advertising income, and grants, was £351,000 (2022 - £270,000). The income from charitable activities (essentially ticket and programme sales) was £187,000 (2022 - £156,000), with the remaining income being donations, including related gift aid, of £163,000 (2022 - £114,000).

Payments to artists totalled £190,000 (2022 - £166,000). Total costs for 2023 were £352,000 (2022 - £285,000), leaving a marginal deficit of less than £1,000 for the year (2022 – deficit of £15,000).

The trustees have always sought to hold ticket prices as low as possible, and also provide heavily discounted tickets for students. However, it is not possible to put on concert performances of the highest quality at such ticket prices without significant support from the patrons and friends of the festival. Although we are fortunate to have a very faithful body of patrons and friends, the precise level of financial support varies from year to year. The medium term trend is for support from patrons and friends to comprise between 30% and 50% of the charity's total income. The trustees seek to maintain this high level of support by keeping patrons and friends informed and involved, and maintaining the highest quality of concerts, which is what our supporters tell us they value most.

The Festival carries forward reserves totalling £212,000 at 31 December 2023.

Reserves and Investment policy

The reserves of £212,000 are represented by £20,000 in respect of the outstanding funding originally provided to the subsidiary company to purchase the festival's piano, with almost all the remainder represented by cash in the trust's bank accounts. Excluding the funding to the subsidiary company, the reserves are equivalent to 55% (2022 - 67%) of the festival's core costs and continue to provide a reasonable measure of security for the festival. The trustees have continued to keep under review the level of surplus it is appropriate for the charity to accumulate. In so doing, the trustees reference two broad aims, both forward looking. The first of these is the desirability of the festival being able to continue forward in the face of an uninsurable event causing cancellation and the resulting loss of ticket income with which to settle liabilities to artists. The second is the desirability of the festival being able to continue in the pursuit of its educational objectives without having to rely on public funds whose focus may change from year to year. Bearing these aims in mind, the trustees have continued to determine as an appropriate long-term target, reserves being 100% of the festival's core costs. While the level of reserves continues to be below this level, the trustees are comfortable with the position, and will continue to review the target each year.

In the context of the purposes for which reserves are held, the trustees have determined that the investable assets which represent the reserves should be easily realisable and low risk, and all are therefore held in the form of short term deposits and a current account.

Structure, Governance and Management

The charity is governed by a trust deed under which trustees are appointed. The charity is an unincorporated association. Trustees meet periodically as required but at least four times each year. One trustee resigned during the year due to ill-health, and a new trustee has subsequently been appointed, bringing the total number of trustees back to four. New trustees can be appointed by the existing trustees. No other body or person has any rights to appoint trustees.

The long-standing Artistic Director retired following the 2023 festival, and in planning for this change the trustees established a changed direction and management structure. A new Artistic Director has been appointed, along with a Managing Director, supported by an administrative assistant. Both the new Artistic Director and the Managing Director have been involved with the festival for many years. This new structure was run in parallel with the previous Artistic Director remaining involved up to 31 December 2023, to ensure smooth handover and to minimise any loss of knowledge.

The festival is also supported by a team of volunteers, particularly during the festival period in May, many of whom have been involved for many years.

Reference and Administrative details

Name: Chipping Campden Music Festival

Charity No: 1109991

Principal Address: The Old Police Station, High Street, Chipping Campden, Gloucestershire

Trustees during 2023:

Arthur Cunynghame

David Roberts

Ailsa Scott

Richard Stephens (retired 1 September 2023)

Suzanne Smith (appointed 26 January 2024)

The trust is a registered charity and makes returns to the Charity Commission accordingly. The trust's charitable status enables it to reclaim gift aid on certain amounts received from friends and patrons.

David Roberts is the sole director of the charity's subsidiary company, CCMF Piano Limited, whose sole asset is the Steinway piano used by the festival, and whose sole activity is providing that piano for hire.

APPROVED BY THE TRUSTEES on

Signed



David Roberts

Trustee

Date 11 October 2024

INDEPENDENT EXAMINER'S REPORT

Report to the Trustees of Chipping Campden Music Festival (charity number 1109991)

On the accounts for the year ended 31 December 2023 set out on pages 5 to 9

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

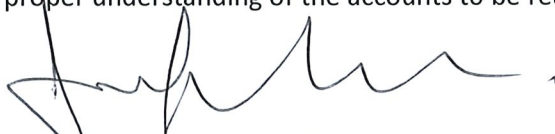
the accounting records were not kept in accordance with section 130 of the Charities Act; or

the accounts did not accord with the accounting records; or

the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

11th October 2024

Daniel James Colwell FCCA CTA ATT
Daniel Colwell & Co
Chartered Certified Accountant

CHIPPING CAMPDEN MUSIC FESTIVAL

Year Ended 31 December 2023

Section A Statement of financial activities (including summary income and expenditure account)

	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	2022
		£	£	£	£	£
Income						
Donations and legacies	2	162,628	-	-	162,628	114,140
Charitable activities		186,526	-	-	186,526	155,606
Investments		2,322	-	-	2,322	106
Total		351,475	-	-	351,475	269,852
Expenditure						
Charitable activities	3	351,831	-	-	351,831	285,382
Net income/(expenditure) before tax for the reporting period						
		(356)	-	-	(356)	(15,530)
Tax payable						
		-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)						
		(356)	-	-	(356)	(15,530)
Net gains/(losses) on investments						
		-	-	-	-	-
Net income/(expenditure)						
		(356)	-	-	(356)	(15,530)
Other gains/(losses)						
		-	-	-	-	-
Net movement in funds						
		(356)	-	-	(356)	(15,530)
Reconciliation of funds:						
Total funds brought forward		212,508	-	-	212,508	228,038
Total funds carried forward		212,152	-	-	212,152	212,508

CHIPPING CAMPDEN MUSIC FESTIVAL

Year Ended 31 December 2023

Section B

Balance sheet

		Unrestricted funds	Restricted income funds	Endowment funds	Total 2023	2022
		£	£	£	£	£
Current assets						
Debtors	4	33,723	-	-	33,723	30,257
Cash at bank and in hand	5	254,410	-	-	254,410	225,476
Total current assets		288,133	-	-	288,133	255,732
Creditors	6	75,981	-	-	75,981	43,224
Net current assets		212,152	-	-	212,152	212,508
Total assets less current liabilities		212,152	-	-	212,152	212,508
Provisions for liabilities		-	-	-	-	-
Total net assets or liabilities		212,152	-	-	212,152	212,508
Funds of the Charity						
Unrestricted funds		212,152	-	-	212,152	212,508
Total funds		212,152	-	-	212,152	212,508

Signed by a trustee on behalf of all the trustees



Date 11 October 2024

CHIPPING CAMPDEN MUSIC FESTIVAL

Year Ended 31 December 2023

Section C Notes

1 Accounting Policies

a) **Basic of preparation.** These accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice. The accounts include all the transactions, assets and liabilities for which the Charity is responsible in law. The Charity constitutes a public benefit entity as defined by FRS 102.

b) **Income.** Voluntary income, including donations, gifts and grants are recognised where there is entitlement, certainty of receipt and the amount can be reliably measured. Voluntary income is deferred where the donor has specified that the donation or grant must be used in a future accounting period. Income from charitable activities is recognised as earned through the provision of goods and services. Income is deferred where admission fees or performance related grants are received in advance of the performances or events to which they relate.

c) **Expenditure.** Expenditure is recognised when a liability is incurred.

d) **Interest receivable.** Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

e) **Debtors.** Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

f) **Cash at bank and in hand.** Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

g) **Creditors.** Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

h) **Going Concern.** The Trustees are satisfied that the Festival has adequate reserves and that the forecasts for the next twelve months and beyond are suitably positive for the accounts to be prepared on a going concern basis.

2 Income

Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	2022
	£	£	£	£	£
Donations and legacies					
Donations and gifts	138,947	-	-	138,947	97,878
Gift Aid	23,680	-	-	23,680	16,262
Legacies	-	-	-	-	-
	<u>162,628</u>	<u>-</u>	<u>-</u>	<u>162,628</u>	<u>114,139</u>
Charitable activities					
Ticket sales, programmes and membership	183,266	-	-	183,266	152,806
Advertising Income	3,260	-	-	3,260	2,800
	-	-	-	-	-
Other	-	-	-	-	-
Total	<u>186,526</u>	<u>-</u>	<u>-</u>	<u>186,526</u>	<u>155,606</u>
Interest income	2,322	-	-	2,322	106
TOTAL INCOME	<u>351,475</u>	<u>-</u>	<u>-</u>	<u>351,475</u>	<u>269,852</u>

3 Expenditure

Expenditure on charitable activities	2023	2022
	£	£
Artists	189,656	166,241
Promotion and Direction	47,176	39,611
Equipment and Venue Hire	50,046	36,846
Programmes and tickets	19,615	15,968
Administration and associated costs	45,337	26,716
Total	<u>351,831</u>	<u>285,382</u>
Analysis of expenditure on charitable activities	2023	2022
	£	£
Music Festival	315,229	255,821
Literature Festival	21,980	12,589
Chorus	14,623	16,971
Total	<u>351,831</u>	<u>285,382</u>

4 Debtors

	2023	2022
	£	£
Prepayments and accrued income	13,225	6,812
Other debtors	20,498	23,445
Total	<u>33,723</u>	<u>30,257</u>

All debtors are recoverable in less than one year

5 Cash

	2023	2022
	£	£
Short term deposits	249,060	203,438
Cash at bank and on hand	5,350	22,038
Total	<u>254,410</u>	<u>225,476</u>

6 Creditors

	2023	2022
	£	£
Accruals and deferred income	64,587	31,831
Other creditors	11,394	11,394
Total	<u>75,981</u>	<u>43,225</u>

All creditors fall due within one year

7 Trustees

The trustees receive no remuneration.
Expenses of £210 and £321 were paid to David Roberts and Ailsa Scott respectively.

8 Deferred Income

Donations have been received which are intended for next year and, in addition, there have been some advance ticket sales for the 2024 festival

	2023	2022
	£	£
Movement in deferred income account		
Balance at the start of the reporting period	23,591	-
Amounts added in current period	61,860	23,591
Amounts released from previous periods	(23,591)	-
Balance at the end of the reporting period	<u>61,860</u>	<u>23,591</u>

9 Independent Examiners Fee

	2023	2022
	£	£
	1,500	1,500

10 Taxation

The charity is registered for gift aid which it claims on qualifying donations.
The charity is not registered for VAT.
The charity is not liable for Corporation Tax in the year under review.

CHIPPING CAMPDEN MUSIC FESTIVAL

England & Wales - Charity number 1109991

Accounts

CHIPPING CAMPDEN MUSIC FESTIVAL
UNAUDITED REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Charity Number : 1109991

The trustees have always sought to hold ticket prices as low as possible, and also provide heavily discounted tickets for students. However, it is not possible to put on concert performances of the highest quality at such ticket prices without significant support from the patrons and friends of the festival. Although we are fortunate to have a very faithful body of patrons and friends, the precise level of financial support varies from year to

surplus of £23,000).
£217,000), leaving a deficit of £15,000 for the year (2021 - surplus of £7,000 and 2019 -
was £148,000. Total costs for 2022 were £285,000 (2021 - £251,000 and 2019 -
Payments to artists totalled £166,000 (2021 - £154,000). For the 2019 Festival the total
the total income was £240,000.
£114,000 (2021 - £141,000). For the 2019 Festival (the most recent normal comparator),
£117,000), with the remaining income being donations including related gift aid of
from charitable activities (essentially ticket and programme sales) was £156,000 (2021 -
donations, advertising income, and grants, was £270,000 (2021 - £258,000). The income
The total income from the two Festivals, including ticket sales, sponsorship and

Financial Review

commented on below.
including some concerts that were in practice sellouts. The financial results are
festival to date. The total audience for the music festival in May was just under 4,500,
maintaining the high level of musical performance which has been the hallmark of the
throughout the festival was very high, and the focus of the trustees continues to be on
on both festivals on a "back to normal" basis in May 2022. The standard of performances
However, the trustees, audiences and artists were all delighted to be able to plan and put

distancing constraints, as audiences are smaller.
make available for each concert. The literary Festival was less impacted by the social
otherwise significant reduction in the overall number of audience seats that we could
day to socially distanced audiences. With that generous support, we were able to limit the
to performing at a Festival in September 2021 and to play two concert performances each
overwhelming majority of the artists originally booked for May 2021 were able to commit
be possible to hold a meaningful festival in our usual May time. However, the
in 2021, in view of the Covid pandemic trustees decided early in the year that it would not

The 2022 Festival

collaborate with local groups including schools to encourage young musicians.
on a professional career with experienced professionals. The charity also looks to
week of the festival, of the Academy Orchestra, which teams young musicians embarking
May 2022. A key element of the Music Festival each year is the formation, for the second
during 2022 were the Music Festival and Literary Festival held over three weeks during
performances, literary events and music education activities. The principal activities
The objectives of the Charity remain the promotion and arrangement of concert

Objectives and Activities

Chipping Campden Music Festival
Trustees' report for the year ended 31 December 2022

The charity is governed by a trust deed under which trustees are appointed. The charity is an unincorporated association. Trustees meet periodically as required but at least four times each year. Throughout 2022 there were four trustees; subsequently one has retired through ill-health. The current trustees are looking to reinforce the trustee body, having regard not only to the mix and balance of skills and experience in the trustee group, but also to medium- and longer-term succession. New trustees can be appointed by the existing trustees. No other body or person has any rights to appoint trustees. Until recently the Artistic Director has been responsible not only for devising the programme and liaison with artists, but also operational management. Over the last two years the trustees have increased the level of administrative support, and in the context of the long-standing Artistic Director retiring following the 2023 festival, the trustees have established a changed direction and management structure. A new Artistic Director has been appointed, along with an Operations Director, supported by an administrative assistant. Both the new Artistic Director and the Operations Director have been involved with the festival for many years. This new structure will be run in parallel with the previous

Structure, Governance and Management

In the context of the purposes for which reserves are held, the trustees have determined that the investable assets which represent the reserves should be easily realisable and low risk, and all are therefore held in the form of short term deposits and a current account.

and will continue to review the target each year. reserves continues to be below this level, the trustees are comfortable with the position, appropriate target, reserves being 100% of the festival's core costs. While the level of year. Bearing these aims in mind, the trustees have continued to determine as an objectives without having to rely on public funds whose focus may change from year to is the desirability of the festival being able to continue in the pursuit of its educational and the resulting loss of ticket income which to settle liabilities to artists. The second being able to continue forward in the face of an uninsurable event causing cancellation two broad aims, both forward looking. The first of these is the desirability of the festival surplus it is appropriate for the charity to accumulate. In so doing, the trustees reference of security for the festival. The trustees have continued to keep under review the level of and 2019 - 70%) of the festival's core costs and continue to provide a reasonable measure the funding to the subsidiary company, the reserves are equivalent to 67% (2021 - 80%, with almost all the remainder represented by cash in the trust's bank accounts. Excluding funding originally provided to the subsidiary company to purchase the festival's piano, The reserves of £213,000 are represented by £23,000 in respect of the outstanding

Reserves and Investment policy

The Festival carries forward reserves totalling £213,000 at 31 December 2022. value most. high level of support by keeping patrons and friends informed and involved, and maintaining the highest quality of concerts, which is what our supporters tell us they year. The medium term trend is for support from patrons and friends to comprise between 30% and 50% of the charity's total income. The trustees seek to maintain this

Artistic Director remaining involved up to 31 December 2023, to ensure smooth handover and to minimise any loss of knowledge.
The festival is also supported by a team of volunteers, particularly during the festival period in May, many of whom have been involved for many years.

Reference and Administrative details

Name: Chipping Campden Music Festival
Charity No: 1109991

Principal Address: The Old Police Station, High Street, Chipping Campden, Gloucestershire
Trustees during 2022:


Arthur Cunyghame
David Roberts
Ailsa Scott
Richard Stephens (retired 1 September 2023)

The trust is a registered charity and makes returns to the Charity Commission accordingly. The trust's charitable status enables it to reclaim gift aid on certain amounts received from friends and patrons.

David Roberts is the sole director of the charity's subsidiary company, CCMF Piano Limited, whose sole asset is the Steinway piano used by the festival, and whose sole activity is providing that piano for hire.

APPROVED BY THE TRUSTEES on 12 October 2023

Signed



David Roberts

Trustee

Date 19 October 2023

INDEPENDENT EXAMINER'S REPORT

Report to the Trustees of Chipping Campden Music Festival (charity number 1109991)
On the accounts for the year ended 31 December 2022 set out on pages 5 to 9

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; or

the accounts did not accord with the accounting records; or

the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

24/10/23

Daniel James Colwell FCCA CTA ATT
Daniel Colwell & Co
Chartered Certified Accountant

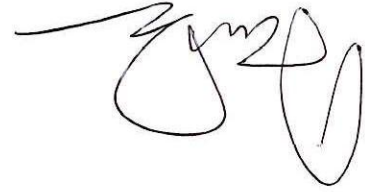
CHIPPING CAMPDEN MUSIC FESTIVAL

Year Ended 31 December 2022

Section B Balance sheet

	Unrestricted funds	Restricted income funds	Endowment funds	Total 2022	2021
	£	£	£	£	£
Current assets					
Debtors	30,257	-	-	30,257	28,649
Cash at bank and in hand	225,476	-	-	225,476	217,158
Total current assets	255,733	-	-	255,733	245,807
6 Creditors	43,225	-	-	43,225	17,769
Net current assets	212,508	-	-	212,508	228,038
Total assets less current liabilities	212,508	-	-	212,508	228,038
7 Creditors: amounts falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	212,508	-	-	212,508	228,038
Funds of the Charity					
Unrestricted funds	212,508	-	-	212,508	228,038
Total funds	212,508	-	-	212,508	228,038

Signed by a trustee on behalf of all the trustees



Date 19 October 2023

a) Basic of preparation. These accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice. The accounts include all the transactions, assets and liabilities for which the Charity is responsible in law. The Charity constitutes a public benefit entity as defined by FRS 102.

b) Income. Voluntary income, including donations, gifts and grants are recognised where there is entitlement, certainty of receipt and the amount can be reliably measured. Voluntary income is deferred where the donor has specified that the donation or grant must be used in a future accounting period. Income from charitable activities is recognised as earned through the provision of goods and services. Income is deferred where admission fees or performance related grants are received in advance of the performances or events to which they relate.

c) Expenditure. Expenditure is recognised when a liability is incurred.

d) Interest receivable. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

e) Debtors. Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

f) Cash at bank and in hand. Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

g) Creditors. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

h) Going Concern. The Trustees are satisfied that the Festival has adequate reserves and that the forecasts for the next twelve months and beyond are suitably positive for the accounts to be prepared on a going concern basis.

2 Income

Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	2021
Donations and legacies	97,878	-	-	97,878	120,131
Gift Aid	16,262	-	-	16,262	20,646
Legacies	-	-	-	-	-
Charitable activities, ticket sales, programmes and membership	152,806	-	-	152,806	114,569
Advertising income	2,800	-	-	2,800	2,150
Other	-	-	-	-	-
Total	155,606	-	-	155,606	116,719
Interest income	106	-	-	106	23
TOTAL INCOME	269,852	-	-	269,852	257,519

3 Expenditure

Expenditure on charitable activities	2022	2021
Artists	166,241	153,516
Promotion and Direction	39,611	37,653
Equipment and Venue Hire	36,846	31,240
Programmes and tickets	15,968	6,547
Administration and associated costs	26,716	21,710
Total	285,382	250,666

Analysis of expenditure on charitable activities	2022	2021
Music Festival	255,822	226,730
Literature Festival	12,589	15,959
Chorus	16,971	7,977
Total	285,382	250,666

The trustees receive no remuneration (2021 - nil)

4 Debtors

Prepayments and accrued income	6,812	2,000
Other debtors	23,445	26,649
Total	30,257	28,649
	£	£
	2022	2021

All debtors are recoverable in less than one year

The other debtors of £23,445 (2021 - £26,649) are due from the charity's subsidiary company, which at 31 December 2022 had net assets of £7,752 per its filed accounts.

5 Cash

Short term deposits	203,438	196,100
Cash at bank and on hand	22,038	21,058
Total	225,476	217,158
	£	£
	2022	2021

6 Creditors

Accruals and deferred income	31,831	6,375
Other creditors	11,394	11,394
Total	43,225	17,769
	£	£
	2022	2021

All creditors fall due within one year

7 Deferred Income

Donations have been received which are intended for next year and, in addition, there have been some advance ticket sales for the 2023 festival

Movement in deferred income account		
Balance at the start of the reporting period	-	-
Amounts added in current period	23,591	-
Amounts released from previous periods	-	-
Balance at the end of the reporting period	23,591	-
	£	£
	2022	2021

8 Examiners fee

Fee for acting as Independent Examiner	1,500	-
	£	£
	2022	2021

9 Taxation

The charity is registered for gift aid, which it claims on qualifying donations.

The charity is not registered for VAT.

CHIPPING CAMPDEN MUSIC FESTIVAL

England & Wales - Charity number 1109991

Accounts

Chipping Campden Music Festival

Treasurer's report for the year ended 31 December 2021

The 2021 season

As noted on last year's report, the trustees decided in Spring 2021 that it would not be possible to hold a meaningful festival in our usual May time. However, the overwhelming majority of the artists originally booked for May 2021 were able to commit to performing at a Festival in September 2021, and accordingly the trustees planned a September Festival to be held under limited social distanced conditions. Although most of the Covid-related constraints had been lifted by the time of the Festival, it was decided that the audience number limitations that we had planned for should be maintained, mainly to reassure those attending. We were able to agree with all the performers that there should be two performances each day, afternoon and evening, and we were therefore able to limit the otherwise significant reduction in the overall number of audience seats that we could make available for each concert. The trustees are grateful to all the performers for agreeing what in many cases was a much more onerous schedule. The collaborative spirit shown by all concerned in making it possible to get back to live musical performance with a live audience was genuinely heart-warming.

The Literature Festival, held under the auspices of the Music Festival, also took place in September, with less constraint on audience numbers as the events are smaller. The financial information below includes amounts relating to the Literature Festival.

The total income from the two Festivals, including ticket sales, sponsorship and donations, advertising income, and grants, was £258,000. For the cancelled 2020 Festival the total including all amounts donated by supporters (including ticket sales for cancelled concerts) to support the Festivals generally and to enable support payments to be made to performers was £174,000. For the 2019 Festival (the most recent normal comparator), the total income was £240,000.

Payments to artists totalled £154,000. In 2020 these were almost all discretionary and totalled £81,000. For the 2019 Festival the total was £148,000. Total costs for 2021 were £251,000 (2020 £131,000 and 2019 £217,000), leaving a surplus of £7,000 for the year (2020 £43,000 and 2019 23,000). The increased surplus in 2020 was partly due to the lack of certain variable costs, for example premises rental and piano hire and tuning, due to the cancellation of the festival.

The Festival carries forward reserves totalling £228,000 at 31 December 2021.

Reserves

Including the piano fund, reserves now stand at £228,000, which is represented by £27,000 in respect of the funding provided to the subsidiary company to purchase the festival's piano, with the remainder represented by cash in the trust's bank accounts. Excluding the piano balance, the reserves are equivalent to 80% (2020 – 88%, and 2019 – 70%) of the festival's core costs (normalised for 2020 by using the 2019 costs as a basis) and continue to provide a reasonable measure of security for the festival. The trustees have continued to keep under review the level of surplus it is appropriate for the charity to accumulate. In so doing, the trustees reference two broad aims, both forward looking. The first of these is the desirability of the festival being able to continue forward

in the face of an uninsurable event causing cancellation and the resulting loss of ticket income with which to settle liabilities to artists. The trustees regard the exceptional support received by the festival in 2020 as just that, exceptional, and do not believe it is appropriate to rely on such support being repeated. The second is the desirability of the festival being able to continue in the pursuit of its educational aims without having to rely on public funds whose aims may change from year to year. Bearing these aims in mind, the trustees have continued to determine as an appropriate target, reserves being 100% of the festival's core costs. While the level of reserves continues to be below this level, the trustees are comfortable with the position, and will continue to review the target each year.

The future

The trustees planned to hold the 2022 festival under normal conditions and succeeded in doing so. The trustees continue to be focused on maintaining the high level of musical performance which has been the hallmark of the Festival to date, and we continue to be grateful for the support of our patrons, friends and sponsors, without whom it would not be possible for the Festival to achieve our objectives.

The trust is a registered charity and makes returns to the Charity Commission accordingly. The trust's charitable status enables it to reclaim gift aid on certain amounts received from friends and patrons.

David Roberts
Trustee



3 October 2022

Chipping Campden Music Festival
Year ended 31 December 2021

	2021				2020			
	Main Festival	Choir	Literature Festival	Total	Main Festival	Choir	Literature Festival	Total
STATEMENT OF FINANCIAL ACTIVITIES								
Income								
Sponsorship and Donations	135,867		4,911	140,777	158,244		3,337	161,581
Advertisers	1,950		200	2,150				2,575
Ticket, programmes and membership	97,219	4,864	12,486	114,569	10,000	2,575		10,000
Grant					82			82
Interest	23			23				
Total	235,058	4,864	17,597	257,519	168,326	2,575	3,337	174,238
Expenses								
Artists	142,543	7,359	3,613	153,515	79,316	1,196		80,512
Artistic direction	30,000		6,000	36,000	30,000		3,000	33,000
Workshop costs								
Advertising/Promotions	1,653			1,653				
Premises and Admin	35,910	474	4,721	41,106	9,372	293	902	10,567
Piano Hire, tuning and moving costs	6,290			6,290	110			110
Programmes, tickets and sales costs	5,010	45	1,492	6,547	3,757			3,757
Insurance	2,207			2,207	2,830			2,830
Bank charges	3,117	99	132	3,348				
Filming								
Fundraising costs								
Sundry								
Total	226,730	7,977	15,959	250,666	125,385	1,489	3,902	130,775
Surplus/(Deficit) for the year	8,328	-3,113	1,638	6,853	42,941	1,086	-565	43,463
Surplus brought forward				221,185				177,723
Surplus carried forward				228,038				221,185

BALANCE SHEET

Cash at Bank	196,100
Savings Account	21,058
Current Account	217,158

Loan to subsidiary company	26,649
Pre Paid Expenses	2,000
Creditors	-17,769

Deferred Income - Donations received in advance

	196,100
	21,058
	217,158
	26,649
	2,000
	-17,769
	228,038

	185,791
	14,439
	200,230
	30,349
	2,000
	-11,394
	221,185

Independent Examiner's Report to the Trustees of the Chipping Campden Music Festival

This report on the accounts of the Chipping Campden Music Festival (Registered Charity Number 1109991) for the year ended 31 December 2021 which comprise the Treasurer's Report, the Statement of Financial Activities, and the Balance Sheet, is in respect of an examination carried out in accordance with Section 43 of the Charities Act 1993 (the Act).

Respective responsibilities of the trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts, and consider that an audit is not required for this year (under section 43(2) of the Act) and that an independent examination is needed.

It is my responsibility to examine the accounts (under section 43(2) of the Act), follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)9b) of the Act), and state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 41 of the 1993 Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed *A. W. KELLEY*

Date: *3/15/22*

Name *A. W. KELLEY*

Address *THE CROFT
BAUX WINDS
CHIPPING CAMPDEN
GLOS BAN*