

REGISTERED COMPANY NUMBER: 05392620 (England and Wales)
REGISTERED CHARITY NUMBER: 1109987

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
TRAM SHED THEATRE COMPANY LIMITED

Jones Harris Limited
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

TRAM SHED THEATRE COMPANY LIMITED

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for the year ended 31 March 2025**

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TRAM SHED THEATRE COMPANY LIMITED

REPORT OF THE TRUSTEES for the year ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Tramshed is an inclusive performing arts organisation and charity offering workshops, performances and training to children, young people and adults. We deliver activities across Blackpool, Wyre, Fylde and surrounding geographical areas. The opportunities we provide are open to everyone, irrespective of health, social diversity, ethnic background or ability. We aim to bring individuals together to create outstanding, original and beautiful theatre which inspires and celebrates everyone.

Significant activities

The charity has engaged in theatre workshops and live performances, which have included delivering time-limited, externally funded development and engagement programmes. Tramshed's facilitation of activity was delivered through a hybrid mix of face-to-face and online workshops. Tramshed's Theatre in Education programme 'Shed Stories' has continued to develop and grow within the business, creating better access to our local community. The charity has also continued to expand its inclusive training programme significantly for the artistic team and volunteers.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Trustees express gratitude and thanks to all donors, funding organisations and supporters who have contributed to Tramshed funds. The belief in our organisation contributes to the progress, development and success of the company. When we work together, we achieve so much more.

FINANCIAL REVIEW

Reserves policy

The charity aims to keep sufficient reserves to maintain the charity's day to day operations.

The Trustees are aware of the small increase in unrestricted reserves in the year and how the above stated policy could be compromised.

Since the year-end the Trustees have implemented the following measures to address this:-

- Continued to develop an Engagement Strategy Plan to ensure key areas such as ticket sales, merchandise sales and unrestricted donations increase through improved engagement with our target audience.
- Continued to improve engagement with funding bodies who offer unrestricted support.
- Continued to improve communications between the Senior Leadership Team and the Board of Trustees regarding budget with additional finance meetings.
- Added additional finance training opportunities for the Senior Leadership Team.
- Recruited additional Trustees with finance experience.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Induction and training of new trustees

In keeping with its size, the charity has no formal policies or procedures for recruitment, appointment, induction and training of new trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05392620 (England and Wales)

TRAM SHED THEATRE COMPANY LIMITED

**REPORT OF THE TRUSTEES
for the year ended 31 March 2025**

Registered Charity number

1109987

Registered office

17 St Peters Place

Fleetwood

Lancashire

FY7 6EB

Trustees

Mrs L J Hackett Director

L Fox Care coordinator (resigned 22.11.24)

J M Taylor Teaching Assistant

P W Parkes Counter Terrorism Case Officer (resigned 15.9.25)

Mrs B Ashworth Support Worker

Dr M H Pretorius Senior Lecturer (resigned 22.11.24)

S A J Gorringe (appointed 22.11.24)

Mrs J A Ellison (appointed 22.11.24)

Mrs M K Allison (appointed 22.11.24)

Independent Examiner

Jones Harris Limited

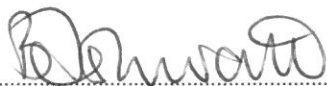
17 St Peters Place

Fleetwood

Lancashire

FY7 6EB

Approved by order of the board of trustees on 4.11.2025 and signed on its behalf by:



Mrs B Ashworth - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TRAM SHED THEATRE COMPANY LIMITED**

Independent examiner's report to the trustees of Tram Shed Theatre Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Wigley MSc ACA ATII

Jones Harris Limited
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Date: 4/11/2025

TRAM SHED THEATRE COMPANY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,628	-	6,628	5,205
Charitable activities					
Theatre workshops		49,367	68,141	117,508	108,173
Other trading activities	2	33,907	-	33,907	25,238
Investment income	3	11	-	11	15
Total		<u>89,913</u>	<u>68,141</u>	<u>158,054</u>	<u>138,631</u>
EXPENDITURE ON					
Raising funds		5,728	9,390	15,118	13,801
Charitable activities					
Theatre workshops		82,084	60,256	142,340	123,226
Total		<u>87,812</u>	<u>69,646</u>	<u>157,458</u>	<u>137,027</u>
NET INCOME/(EXPENDITURE)		2,101	(1,505)	596	1,604
RECONCILIATION OF FUNDS					
Total funds brought forward		3,585	14,969	18,554	16,950
TOTAL FUNDS CARRIED FORWARD		<u>5,686</u>	<u>13,464</u>	<u>19,150</u>	<u>18,554</u>

The notes form part of these financial statements

TRAM SHED THEATRE COMPANY LIMITED (REGISTERED NUMBER: 05392620)

BALANCE SHEET
31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	731	229	960	1,192
CURRENT ASSETS					
Stocks	8	2,008	-	2,008	1,072
Debtors	9	3,174	-	3,174	1,960
Cash at bank and in hand		1,357	13,235	14,592	15,770
		<u>6,539</u>	<u>13,235</u>	<u>19,774</u>	<u>18,802</u>
CREDITORS					
Amounts falling due within one year	10	(1,584)	-	(1,584)	(1,440)
NET CURRENT ASSETS		<u>4,955</u>	<u>13,235</u>	<u>18,190</u>	<u>17,362</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,686</u>	<u>13,464</u>	<u>19,150</u>	<u>18,554</u>
NET ASSETS		<u>5,686</u>	<u>13,464</u>	<u>19,150</u>	<u>18,554</u>
FUNDS	11				
Unrestricted funds				5,686	3,585
Restricted funds				13,464	14,969
TOTAL FUNDS				<u>19,150</u>	<u>18,554</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


The notes form part of these financial statements

TRAM SHED THEATRE COMPANY LIMITED (REGISTERED NUMBER: 05392620)

BALANCE SHEET - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4.11.25 and were signed on its behalf by:


.....
B Ashworth - Trustee

The notes form part of these financial statements

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	33,907	25,238

3. INVESTMENT INCOME

	2025	2024
	£	£
Interest received	11	15

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	1,207	1,549

5. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,205	-	5,205
Charitable activities			
Theatre workshops	21,995	86,178	108,173
Other trading activities	25,238	-	25,238
Investment income	15	-	15
Total	52,453	86,178	138,631
EXPENDITURE ON			
Raising funds	5,523	8,278	13,801
Charitable activities			
Theatre workshops	58,780	64,446	123,226
Total	64,303	72,724	137,027
NET INCOME/(EXPENDITURE)	(11,850)	13,454	1,604

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	15,435	1,515	16,950
TOTAL FUNDS CARRIED FORWARD	<u>3,585</u>	<u>14,969</u>	<u>18,554</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2024	16,684	1,278	13,236	31,198
Additions	975	-	-	975
At 31 March 2025	<u>17,659</u>	<u>1,278</u>	<u>13,236</u>	<u>32,173</u>
DEPRECIATION				
At 1 April 2024	15,954	1,277	12,775	30,006
Charge for year	974	-	233	1,207
At 31 March 2025	<u>16,928</u>	<u>1,277</u>	<u>13,008</u>	<u>31,213</u>
NET BOOK VALUE				
At 31 March 2025	<u>731</u>	<u>1</u>	<u>228</u>	<u>960</u>
At 31 March 2024	<u>730</u>	<u>1</u>	<u>461</u>	<u>1,192</u>

8. STOCKS

	2025 £	2024 £
Stocks	<u>2,008</u>	<u>1,072</u>

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	2,654	1,440
Prepayments and accrued income	520	520
	<u>3,174</u>	<u>1,960</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accrued expenses	1,584	1,440
	<u>1,584</u>	<u>1,440</u>

11. MOVEMENT IN FUNDS

	At 1/4/24	Net movement in funds	At 31/3/25
	£	£	£
Unrestricted funds			
General fund	3,585	2,101	5,686
Restricted funds			
Arts Council	14,521	(14,519)	2
Children in Need	448	(221)	227
Award for All	-	235	235
Sports England	-	13,000	13,000
	<u>14,969</u>	<u>(1,505)</u>	<u>13,464</u>
TOTAL FUNDS	<u>18,554</u>	<u>596</u>	<u>19,150</u>

TRAM SHED THEATRE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,913	(87,812)	2,101
Restricted funds			
Arts Council	5,050	(19,569)	(14,519)
Children in Need	15,000	(15,221)	(221)
Know Your Neighbourhood	16,074	(16,074)	-
HOV - All Aboard	1,000	(1,000)	-
Award for All	14,517	(14,282)	235
Sports England	15,000	(2,000)	13,000
BCAN small grants	1,500	(1,500)	-
	<u>68,141</u>	<u>(69,646)</u>	<u>(1,505)</u>
TOTAL FUNDS	<u>158,054</u>	<u>(157,458)</u>	<u>596</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	15,435	(11,850)	3,585
Restricted funds			
Arts Council	1,515	13,006	14,521
Children in Need	-	448	448
	<u>1,515</u>	<u>13,454</u>	<u>14,969</u>
TOTAL FUNDS	<u>16,950</u>	<u>1,604</u>	<u>18,554</u>

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,453	(64,303)	(11,850)
Restricted funds			
Arts Council	48,350	(35,344)	13,006
Children in Need	9,902	(9,454)	448
Know Your Neighbourhood	23,926	(23,926)	-
Sylvia Waddilove Foundation	2,000	(2,000)	-
The Granada Foundation	2,000	(2,000)	-
	<u>86,178</u>	<u>(72,724)</u>	<u>13,454</u>
TOTAL FUNDS	<u>138,631</u>	<u>(137,027)</u>	<u>1,604</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	15,435	(9,749)	5,686
Restricted funds			
Arts Council	1,515	(1,513)	2
Children in Need	-	227	227
Award for All	-	235	235
Sports England	-	13,000	13,000
	<u>1,515</u>	<u>11,949</u>	<u>13,464</u>
TOTAL FUNDS	<u>16,950</u>	<u>2,200</u>	<u>19,150</u>

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	142,366	(152,115)	(9,749)
Restricted funds			
Arts Council	53,400	(54,913)	(1,513)
Children in Need	24,902	(24,675)	227
Know Your Neighbourhood	40,000	(40,000)	-
HOV - All Aboard	1,000	(1,000)	-
Sylvia Waddilove Foundation	2,000	(2,000)	-
The Granada Foundation	2,000	(2,000)	-
Award for All	14,517	(14,282)	235
Sports England	15,000	(2,000)	13,000
BCAN small grants	1,500	(1,500)	-
	<u>154,319</u>	<u>(142,370)</u>	<u>11,949</u>
TOTAL FUNDS	<u>296,685</u>	<u>(294,485)</u>	<u>2,200</u>

Restricted funding was received as follows -

Arts Council England was for the 'Shed Stories' project to cover programme writing, programme creation, digital resources, TIE and outreach workshops. This has been used to pay for artistic fees, equipment, photography, logo re-branding, training and workshop/performance expenses.

Arts Council England and Know Your Neighbourhood Community Foundation was for the 'Hear Our Voice' project to cover programme writing, programme creation, inclusive training workshops, inclusive workshops, Shed Stories expansion and strategic development.

This has been used to pay for artistic fees, training expenses, volunteer expenses, inclusive equipment, clothing and office resources.

Children in Need was for inclusive performing arts, online and face-to-face workshops, performance and training and has been used to pay for artistic fees, equipment, theatre hire and volunteer expenses.

DJ Glasdon Foundation was for the 'Hear Our Voice - All Aboard' project to support inclusive performance. This has been used to pay for costumes, props and scenery.

Sylvia Waddilove Foundation was for inclusive performing arts workshops and performances. This has been used to pay for inclusive equipment and resources.

The Granada Foundation was for the 'Shed Stories' project to cover outreach workshops and performances. This has been used to pay for artistic fees, theatre hire, partnership access and volunteer expenses.

Award For All funding was for inclusive performing arts workshops and performances. This has been used to pay for inclusive equipment, photography, clothing, training expenses and resources.

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

11. MOVEMENT IN FUNDS - continued

Sports England funding was for inclusive performing arts workshops, planning and evaluations. The majority of this money will be spent next year on artistic fees, volunteer expenses, inclusive equipment, marketing and office resources.

BCAN small grants funding was for inclusive performing arts online and face-to-face workshops, performances and training. This has been used to pay for inclusive equipment, volunteer expenses and office resources.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

TRAM SHED THEATRE COMPANY LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,628	5,205
Other trading activities		
Fundraising events	33,907	25,238
Investment income		
Interest received	11	15
Charitable activities		
Sponsorship	102,587	95,126
Membership fees	14,921	13,047
	<hr/> 117,508	<hr/> 108,173
Total incoming resources	158,054	138,631
EXPENDITURE		
Other trading activities		
Opening stock	1,072	2,033
Purchases	2,141	4,098
Licensing	92	71
Ticket agency fees	769	315
Show expenses	9,047	5,938
Lottery prizes	2,735	2,418
Workshops	1,270	-
Closing stock	(2,008)	(1,072)
	<hr/> 15,118	<hr/> 13,801
Charitable activities		
Practitioners fees	98,403	93,939
Practitioner training	7,294	630
DBS checks	230	257
Insurance	1,488	1,446
Printing, postage and stationery	4,255	2,546
Advertising and publicity	3,644	3,686
Telephone	60	65
Travelling	586	1,866
Subscriptions	2,466	2,206
Sundry expenses	3,446	3,517
Carried forward	121,872	110,158

This page does not form part of the statutory financial statements

TRAM SHED THEATRE COMPANY LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2025

	2025 £	2024 £
Charitable activities		
Brought forward	121,872	110,158
Storage	1,000	1,000
Shed Stories project	-	1,734
Workshop resources	1,512	1,631
London trip expenses	7,189	-
Sundry equipment	1,835	2,027
APT expenses	3,771	3,567
Volunteer expenses	1,047	-
Depreciation charge	1,207	1,549
	<hr/>	<hr/>
	139,433	121,666
 Support costs		
 Governance costs		
Accountancy and legal fees	1,584	1,440
Professional fees	1,117	120
Bank charges	206	-
	<hr/>	<hr/>
	2,907	1,560
	<hr/>	<hr/>
Total resources expended	157,458	137,027
	<hr/>	<hr/>
Net income	596	1,604
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