

REGISTERED COMPANY NUMBER: 05392620 (England and Wales)
REGISTERED CHARITY NUMBER: 1109987

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
TRAM SHED THEATRE COMPANY LIMITED

Jones Harris Limited
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

TRAM SHED THEATRE COMPANY LIMITED

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for the year ended 31 March 2024**

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TRAM SHED THEATRE COMPANY LIMITED

REPORT OF THE TRUSTEES for the year ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Tramshed is an inclusive performing arts organisation and charity offering workshops, performances and training to children, young people and adults. We deliver activities across Blackpool, Wyre, Fylde and surrounding geographical areas. The opportunities we provide are open to everyone, irrespective of health, social diversity, ethnic background or ability. We aim to bring individuals together to create outstanding, original and beautiful theatre which inspires and celebrates everyone.

Significant activities

The charity has engaged in theatre workshops and live performances, which have included delivering time-limited, externally funded development and engagement programmes. Tramshed's facilitation of activity was delivered through a hybrid mix of face-to-face and online workshops. Tramshed's Theatre in Education programme 'Shed Stories' has continued to develop and grow within the business, creating better access to our local community. The charity has also continued to expand its inclusive training programme significantly for the artistic team and volunteers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees express gratitude and thanks to all donors, funding organisations and supporters who have contributed to Tramshed funds. The belief in our organisation contributes to the progress, development and success of the company. When we work together, we achieve so much more.

FINANCIAL REVIEW

Reserves policy

The charity aims to keep sufficient reserves to maintain the charity's day to day operations.

The Trustees are aware of the reduction in unrestricted reserves in the year and how this could compromise the above stated policy.

Since the year-end the Trustees have implemented the following measures to address this:-

Drafted an Engagement Strategy Plan to ensure key areas such as ticket and merchandise sales and unrestricted donations increase through improved engagement with our target audience.

Improved engagement with funding bodies. This has already resulted in £20,000 being secured from the Postcode Neighbourhood Trust in May 2024.

Improved communications between management and the board of Trustees regarding budgets.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Induction and training of new trustees

In keeping with its size, the charity has no formal policies or procedures for recruitment, appointment, induction and training of new trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05392620 (England and Wales)

Registered Charity number

1109987

TRAM SHED THEATRE COMPANY LIMITED

**REPORT OF THE TRUSTEES
for the year ended 31 March 2024**

Registered office

17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Trustees

Mrs L J Hackett Director
L Fox Care coordinator
J M Taylor Teaching Assistant
P W Parkes Counter Terrorism Case Officer
Ms B Ashworth Support Worker
Dr M H Pretorius Senior Lecturer

Independent Examiner

Jones Harris Limited
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Approved by order of the board of trustees on 23/9/2024 and signed on its behalf by:



Ms B Ashworth - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TRAM SHED THEATRE COMPANY LIMITED**

Independent examiner's report to the trustees of Tram Shed Theatre Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Wigley MSc ACA ATII

Jones Harris Limited
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Date: 23/9/2024

TRAM SHED THEATRE COMPANY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,205	-	5,205	3,317
Charitable activities					
Theatre workshops		21,995	86,178	108,173	84,215
Other trading activities	2	25,238	-	25,238	14,526
Investment income	3	15	-	15	7
Total		<u>52,453</u>	<u>86,178</u>	<u>138,631</u>	<u>102,065</u>
EXPENDITURE ON					
Raising funds		5,523	8,278	13,801	4,115
Charitable activities					
Theatre workshops		58,780	64,446	123,226	105,261
Total		<u>64,303</u>	<u>72,724</u>	<u>137,027</u>	<u>109,376</u>
NET INCOME/(EXPENDITURE)		(11,850)	13,454	1,604	(7,311)
RECONCILIATION OF FUNDS					
Total funds brought forward		15,435	1,515	16,950	24,261
TOTAL FUNDS CARRIED FORWARD		<u><u>3,585</u></u>	<u><u>14,969</u></u>	<u><u>18,554</u></u>	<u><u>16,950</u></u>

The notes form part of these financial statements

TRAM SHED THEATRE COMPANY LIMITED (REGISTERED NUMBER: 05392620)

**BALANCE SHEET
31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	223	969	1,192	2,072
CURRENT ASSETS					
Stocks	8	1,072	-	1,072	2,033
Debtors	9	1,960	-	1,960	520
Cash at bank and in hand		1,770	14,000	15,770	13,525
		<u>4,802</u>	<u>14,000</u>	<u>18,802</u>	<u>16,078</u>
CREDITORS					
Amounts falling due within one year	10	(1,440)	-	(1,440)	(1,200)
NET CURRENT ASSETS		<u>3,362</u>	<u>14,000</u>	<u>17,362</u>	<u>14,878</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,585</u>	<u>14,969</u>	<u>18,554</u>	<u>16,950</u>
NET ASSETS		<u>3,585</u>	<u>14,969</u>	<u>18,554</u>	<u>16,950</u>
FUNDS	11				
Unrestricted funds				3,585	15,435
Restricted funds				14,969	1,515
TOTAL FUNDS				<u>18,554</u>	<u>16,950</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

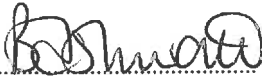
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

TRAM SHED THEATRE COMPANY LIMITED (REGISTERED NUMBER: 05392620)

BALANCE SHEET - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
.....23/9/2024..... and were signed on its behalf by:

.....

B Ashworth - Trustee

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

TRAM SHED THEATRE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024**

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	25,238	14,526

3. INVESTMENT INCOME

	2024	2023
	£	£
Interest received	15	7

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	1,549	3,674

5. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,317	-	3,317
Charitable activities			
Theatre workshops	18,363	65,852	84,215
Other trading activities	14,526	-	14,526
Investment income	7	-	7
Total	36,213	65,852	102,065
EXPENDITURE ON			
Raising funds	2,250	1,865	4,115
Charitable activities			
Theatre workshops	31,181	74,080	105,261
Total	33,431	75,945	109,376
NET INCOME/(EXPENDITURE)	2,782	(10,093)	(7,311)
RECONCILIATION OF FUNDS			
Total funds brought forward	12,653	11,608	24,261

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>15,435</u>	<u>1,515</u>	<u>16,950</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023	16,684	1,278	12,567	30,529
Additions	-	-	669	669
At 31 March 2024	<u>16,684</u>	<u>1,278</u>	<u>13,236</u>	<u>31,198</u>
DEPRECIATION				
At 1 April 2023	15,224	1,150	12,083	28,457
Charge for year	730	127	692	1,549
At 31 March 2024	<u>15,954</u>	<u>1,277</u>	<u>12,775</u>	<u>30,006</u>
NET BOOK VALUE				
At 31 March 2024	<u>730</u>	<u>1</u>	<u>461</u>	<u>1,192</u>
At 31 March 2023	<u>1,460</u>	<u>128</u>	<u>484</u>	<u>2,072</u>

8. STOCKS

	2024 £	2023 £
Stocks	<u>1,072</u>	<u>2,033</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	1,440	-
Prepayments and accrued income	520	520
	<u>1,960</u>	<u>520</u>

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accrued expenses	1,440	1,200

11. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	15,435	(11,850)	3,585
Restricted funds			
Arts Council	1,515	13,006	14,521
Children in Need	-	448	448
	1,515	13,454	14,969
TOTAL FUNDS	16,950	1,604	18,554

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	52,453	(64,303)	(11,850)
Restricted funds			
Arts Council	48,350	(35,344)	13,006
Children in Need	9,902	(9,454)	448
Know Your Neighbourhood	23,926	(23,926)	-
Sylvia Waddilove Foundation	2,000	(2,000)	-
The Granada Foundation	2,000	(2,000)	-
	86,178	(72,724)	13,454
TOTAL FUNDS	138,631	(137,027)	1,604

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	12,653	2,782	15,435
Restricted funds			
Arts Council	3,823	(2,308)	1,515
Children in Need	7,785	(7,785)	-
	<u>11,608</u>	<u>(10,093)</u>	<u>1,515</u>
TOTAL FUNDS	<u>24,261</u>	<u>(7,311)</u>	<u>16,950</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,213	(33,431)	2,782
Restricted funds			
Arts Council	26,100	(28,408)	(2,308)
Children in Need	9,952	(17,737)	(7,785)
Jubilee Fund	9,900	(9,900)	-
Know Your Neighbourhood	15,000	(15,000)	-
Together We Can	4,900	(4,900)	-
	<u>65,852</u>	<u>(75,945)</u>	<u>(10,093)</u>
TOTAL FUNDS	<u>102,065</u>	<u>(109,376)</u>	<u>(7,311)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	12,653	(9,068)	3,585
Restricted funds			
Arts Council	3,823	10,698	14,521
Children in Need	7,785	(7,337)	448
	<u>11,608</u>	<u>3,361</u>	<u>14,969</u>
TOTAL FUNDS	<u>24,261</u>	<u>(5,707)</u>	<u>18,554</u>

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,666	(97,734)	(9,068)
Restricted funds			
Arts Council	74,450	(63,752)	10,698
Children in Need	19,854	(27,191)	(7,337)
Jubilee Fund	9,900	(9,900)	-
Know Your Neighbourhood	38,926	(38,926)	-
Together We Can	4,900	(4,900)	-
Sylvia Waddilove Foundation	2,000	(2,000)	-
The Granada Foundation	2,000	(2,000)	-
	<u>152,030</u>	<u>(148,669)</u>	<u>3,361</u>
TOTAL FUNDS	<u>240,696</u>	<u>(246,403)</u>	<u>(5,707)</u>

Restricted funding was received as follows -

Arts Council England was for the 'Shed Stories' project to cover programme writing, programme creation, digital resources, TIE and outreach workshops. This has been used to pay for artistic fees, equipment, photography, logo re-branding, training and workshop/performance expenses.

Arts Council England and Know Your Neighbourhood Community Foundation was for the 'Hear Our Voice' project to cover programme writing, programme creation, inclusive training workshops, inclusive workshops, Shed Stories expansion and strategic development.

This has been used to pay for artistic fees, training expenses, volunteer expenses, inclusive equipment, clothing and office resources.

Children in Need was for inclusive performing arts, online and face-to-face workshops, performance and training and has been used to pay for artistic fees, equipment, theatre hire and volunteer expenses.

Community Foundation Jubilee Fund was for the 'Let's Celebrate' project to cover inclusive performing arts workshops and performances. This has been used to pay for artistic fees, equipment, costumes and workshop/performance expenses.

DJ Glasdon Foundation was for the 'Together We Can' project to cover inclusive performing arts workshops and DVD production. This has been used to pay for artistic fees, equipment, theatre hire, videography and resources.

Sylvia Waddilove Foundation was for inclusive performing arts workshops and performances. This has been used to pay for inclusive equipment and resources.

The Granada Foundation was for the 'Shed Stories' project to cover outreach workshops and performances. This has been used to pay for artistic fees, theatre hire, partnership access and volunteer expenses.

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

TRAM SHED THEATRE COMPANY LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,205	3,317
Other trading activities		
Fundraising events	25,238	14,526
Investment income		
Interest received	15	7
Charitable activities		
Sponsorship	95,126	67,521
Membership fees	13,047	13,880
Consultancy	-	2,814
	<hr/> 108,173	<hr/> 84,215
Total incoming resources	138,631	102,065
EXPENDITURE		
Other trading activities		
Opening stock	2,033	1,373
Purchases	4,098	2,271
Licensing	71	181
Ticket agency fees	315	-
Show expenses	5,938	-
Lottery prizes	2,418	2,323
Closing stock	(1,072)	(2,033)
	<hr/> 13,801	<hr/> 4,115
Charitable activities		
Practitioners fees	93,939	73,634
Practitioner training	630	-
DBS checks	257	344
Insurance	1,446	1,370
Printing, postage and stationery	2,546	2,347
Advertising and publicity	3,686	958
Telephone	65	75
Travelling	1,866	2,171
Subscriptions	2,206	1,597
Sundry expenses	3,517	3,053
Let's Celebrate project	-	3,333
Storage	1,000	1,500
Shed Stories project	1,734	2,551
Together We Can project	-	2,374
Workshop resources	1,631	1,170
Carried forward	114,523	96,477

This page does not form part of the statutory financial statements

TRAM SHED THEATRE COMPANY LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024

	2024 £	2023 £
Charitable activities		
Brought forward	114,523	96,477
Sundry equipment	2,027	3,093
APT expenses	3,567	817
Depreciation charge	1,549	3,674
	<u>121,666</u>	<u>104,061</u>
 Support costs		
Governance costs		
Accountancy and legal fees	1,440	1,200
Professional fees	120	-
	<u>1,560</u>	<u>1,200</u>
 Total resources expended	<u>137,027</u>	<u>109,376</u>
 Net income/(expenditure)	<u>1,604</u>	<u>(7,311)</u>

This page does not form part of the statutory financial statements