

REGISTERED COMPANY NUMBER: 05392620 (England and Wales)
REGISTERED CHARITY NUMBER: 1109987

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
TRAM SHED THEATRE COMPANY LIMITED

Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

TRAM SHED THEATRE COMPANY LIMITED

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for the year ended 31 March 2021**

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TRAM SHED THEATRE COMPANY LIMITED

REPORT OF THE TRUSTEES for the year ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Tramshed is an inclusive performing arts organisation and charity offering workshops, performances and training to children, young people and adults. We deliver activities across Blackpool, Wyre, Fylde and surrounding geographical areas. The opportunities we provide are irrespective of health, social diversity, ethnic background or ability. We aim to bring individuals together to create outstanding, original and beautiful theatre which inspires and celebrates everyone.

Significant activities

The charity has engaged in theatre workshops and live performances. Due to the global pandemic caused by Covid 19, Tramshed was required to cease face to face workshops and adapt to deliver over a digital platform in order to achieve its objectives, which have included delivering time-limited, externally funded development and engagement programmes. The changes made to Tramshed's delivery have been largely positive and will be incorporated as part of future delivery. The charity has also expanded its training programme for the arts team and volunteers updating and developing its website.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees express gratitude and thanks to all donors, funding organisations and supporters who have contributed to Tramshed funds. The belief in our organisation contributes to the progress, development and success of the company. When we work together, we achieve so much more.

FINANCIAL REVIEW

Reserves policy

The charity aims to keep sufficient reserves to maintain the charity's day to day operations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Induction and training of new trustees

In keeping with its size, the charity has no formal policies or procedures for recruitment, appointment, induction and training of new trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05392620 (England and Wales)

Registered Charity number

1109987

Registered office

17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

TRAM SHED THEATRE COMPANY LIMITED

**REPORT OF THE TRUSTEES
for the year ended 31 March 2021**

Trustees

Mrs L J Hackett Director
L Fox Care coordinator
Miss C Mason Relationship manager (arts)
Mrs M Thompson Community musician
Mrs S Townsend-Wallace Company Accountant

Independent Examiner

Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs S Townsend-Wallace - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TRAM SHED THEATRE COMPANY LIMITED**

Independent examiner's report to the trustees of Tram Shed Theatre Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Wigley MSc ACA ATII
Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Date:

TRAM SHED THEATRE COMPANY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,842	-	4,842	10,788
Charitable activities					
Theatre workshops		13,401	74,166	87,567	26,917
Other trading activities	2	7,402	-	7,402	24,572
Total		25,645	74,166	99,811	62,277
EXPENDITURE ON					
Raising funds		3,369	343	3,712	11,239
Charitable activities					
Theatre workshops		10,672	61,691	72,363	52,479
Total		14,041	62,034	76,075	63,718
NET INCOME/(EXPENDITURE)		11,604	12,132	23,736	(1,441)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,490	5,000	7,490	8,931
TOTAL FUNDS CARRIED FORWARD		14,094	17,132	31,226	7,490

The notes form part of these financial statements

TRAM SHED THEATRE COMPANY LIMITED (REGISTERED NUMBER: 05392620)

**BALANCE SHEET
31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	2,159	3,123	5,282	498
CURRENT ASSETS					
Stocks	7	-	-	-	1,784
Debtors	8	736	-	736	20
Cash at bank and in hand		11,944	14,009	25,953	7,588
		<u>12,680</u>	<u>14,009</u>	<u>26,689</u>	<u>9,392</u>
CREDITORS					
Amounts falling due within one year	9	(745)	-	(745)	(2,400)
NET CURRENT ASSETS		<u>11,935</u>	<u>14,009</u>	<u>25,944</u>	<u>6,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,094</u>	<u>17,132</u>	<u>31,226</u>	<u>7,490</u>
NET ASSETS		<u>14,094</u>	<u>17,132</u>	<u>31,226</u>	<u>7,490</u>
FUNDS	10				
Unrestricted funds				14,094	2,490
Restricted funds				17,132	5,000
TOTAL FUNDS				<u>31,226</u>	<u>7,490</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

TRAM SHED THEATRE COMPANY LIMITED (REGISTERED NUMBER: 05392620)

BALANCE SHEET - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S Townsend-Wallace - Trustee

The notes form part of these financial statements

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

TRAM SHED THEATRE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021**

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	7,402	24,230
Equipment hire	-	342
	<u>7,402</u>	<u>24,572</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>2,824</u>	<u>473</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,788	-	10,788
Charitable activities			
Theatre workshops	15,923	10,994	26,917
Other trading activities	<u>24,572</u>	<u>-</u>	<u>24,572</u>
Total	51,283	10,994	62,277
EXPENDITURE ON			
Raising funds	9,322	1,917	11,239
Charitable activities			
Theatre workshops	48,402	4,077	52,479
Total	<u>57,724</u>	<u>5,994</u>	<u>63,718</u>
NET INCOME/(EXPENDITURE)	<u>(6,441)</u>	<u>5,000</u>	<u>(1,441)</u>

RECONCILIATION OF FUNDS

Total funds brought forward	8,931	-	8,931
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TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>2,490</u>	<u>5,000</u>	<u>7,490</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	13,764	768	4,246	18,778
Additions	<u>-</u>	<u>510</u>	<u>7,098</u>	<u>7,608</u>
At 31 March 2021	<u>13,764</u>	<u>1,278</u>	<u>11,344</u>	<u>26,386</u>
DEPRECIATION				
At 1 April 2020	13,764	565	3,951	18,280
Charge for year	<u>-</u>	<u>195</u>	<u>2,629</u>	<u>2,824</u>
At 31 March 2021	<u>13,764</u>	<u>760</u>	<u>6,580</u>	<u>21,104</u>
NET BOOK VALUE				
At 31 March 2021	<u>-</u>	<u>518</u>	<u>4,764</u>	<u>5,282</u>
At 31 March 2020	<u>-</u>	<u>203</u>	<u>295</u>	<u>498</u>

7. STOCKS

	2021 £	2020 £
Stocks	<u>-</u>	<u>1,784</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments and accrued income	<u>736</u>	<u>20</u>

TRAM SHED THEATRE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued expenses	745	2,400
	<u>745</u>	<u>2,400</u>

10. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	2,490	11,604	14,094
Restricted funds			
Arts Council	-	13,738	13,738
Inclusive musical theatre	5,000	(5,000)	-
The Foyle Foundation	-	3,394	3,394
	<u>5,000</u>	<u>12,132</u>	<u>17,132</u>
TOTAL FUNDS	<u>7,490</u>	<u>23,736</u>	<u>31,226</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,645	(14,041)	11,604
Restricted funds			
Arts Council	45,750	(32,012)	13,738
Inclusive musical theatre	-	(5,000)	(5,000)
The Foyle Foundation	10,000	(6,606)	3,394
European Social Fund	18,416	(18,416)	-
	<u>74,166</u>	<u>(62,034)</u>	<u>12,132</u>
TOTAL FUNDS	<u>99,811</u>	<u>(76,075)</u>	<u>23,736</u>

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	8,931	(6,441)	2,490
Restricted funds			
Inclusive musical theatre	-	5,000	5,000
TOTAL FUNDS	<u>8,931</u>	<u>(1,441)</u>	<u>7,490</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,283	(57,724)	(6,441)
Restricted funds			
Memories through music	994	(994)	-
Workshops/shows	5,000	(5,000)	-
Inclusive musical theatre	5,000	-	5,000
	<u>10,994</u>	<u>(5,994)</u>	<u>5,000</u>
TOTAL FUNDS	<u>62,277</u>	<u>(63,718)</u>	<u>(1,441)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	8,931	5,163	14,094
Restricted funds			
Arts Council	-	13,738	13,738
The Foyle Foundation	-	3,394	3,394
	<u>-</u>	<u>17,132</u>	<u>17,132</u>
TOTAL FUNDS	<u>8,931</u>	<u>22,295</u>	<u>31,226</u>

TRAM SHED THEATRE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,928	(71,765)	5,163
Restricted funds			
Arts Council	45,750	(32,012)	13,738
Memories through music	994	(994)	-
Workshops/shows	5,000	(5,000)	-
Inclusive musical theatre	5,000	(5,000)	-
The Foyle Foundation	10,000	(6,606)	3,394
European Social Fund	18,416	(18,416)	-
	<u>85,160</u>	<u>(68,028)</u>	<u>17,132</u>
TOTAL FUNDS	<u>162,088</u>	<u>(139,793)</u>	<u>22,295</u>

The restricted fund "Memories through Music Project" related to a grant received from Innovate Funding and the restricted fund "Workshops and shows" related to a grant received from the Workers' Educational Association both were used to pay for artistic fees, workshop and show expenses. They were spent during the year to 31 March 2020.

The restricted fund "Inclusive musical theatre" related to a grant received from WO Street Foundation Lancashire in the year to 31 March 2020 and has been used to pay for artistic fees, equipment and expenses during the year to 31 March 2021.

The restricted funding received from the European Social Fund was for inclusive training and performing arts workshops and has been used to pay for artistic fees, equipment and expenses.

The restricted funding received from The Foyle Foundation was for inclusive performing arts online workshops and training and has been used to pay for artistic fees, equipment and expenses. At 31 March 2021 £6,606 had not been spent and is represented by funds in the bank.

The restricted funding received from the Arts Council England was for inclusive performing arts online workshops, training, podcasts and performances and has been used to pay for artistic fees, equipment, logo re-branding, training and expenses. At 31 March 2021 £7,403 had not been spent and is represented by funds in the bank. In addition the balance on the restricted of £3,123 is represented by fixed assets.

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

TRAM SHED THEATRE COMPANY LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,842	10,788
Other trading activities		
Fundraising events	7,402	24,230
Equipment hire	-	342
	<hr/> 7,402	<hr/> 24,572
Charitable activities		
Sponsorship	84,617	18,985
Membership fees	2,950	7,932
	<hr/> 87,567	<hr/> 26,917
Total incoming resources	99,811	62,277
EXPENDITURE		
Other trading activities		
Opening stock	1,784	1,402
Purchases	368	2,862
Licensing	20	115
Show expenses	-	7,177
Lottery prizes	1,540	1,467
Closing stock	-	(1,784)
	<hr/> 3,712	<hr/> 11,239
Charitable activities		
Practitioners fees	54,879	43,056
Practitioner training	4,837	385
DBS checks	43	777
Insurance	1,265	1,229
Printing, postage and stationery	1,589	1,751
Advertising and publicity	1,683	495
Telephone	40	95
Travelling	-	307
Subscriptions	216	-
Sundry expenses	2,373	2,556
Storage	500	500
Workshop resources	694	147
Depreciation charge	2,824	473
	<hr/> 70,943	<hr/> 51,771

This page does not form part of the statutory financial statements

TRAM SHED THEATRE COMPANY LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2021

	2021 £	2020 £
Support costs		
Governance costs		
Accountancy and legal fees	720	708
Professional fees	700	-
	<hr/> 1,420	<hr/> 708
Total resources expended	<hr/> 76,075	<hr/> 63,718
Net income/(expenditure)	<hr/> <hr/> 23,736	<hr/> <hr/> (1,441)

This page does not form part of the statutory financial statements