

TRAM SHED THEATRE COMPANY LIMITED

England & Wales · Charity number 1109987

Details

Other names	TRAM SHED
Status	Registered
Legal form	Charitable company
Company number	05392620
Registered	2005-06-13
Register	View on the Charity Commission register

Contact

Address	Tramshed PO Box 167 Leigh WN7 9DE
Phone	07852498427
Email	tramshedtheatre@hotmail.co.uk
Website	www.tramshed.org.uk

Activities

Objects: (A) (I) THE ADVANCEMENT OF EDUCATION MORE PARTICULARLY IN THE FIELD OF MUSIC, THEATRE, DRAMA AND DANCE; PRINCIPALLY FOR THE BENEFIT OF YOUNG PERSONS INCLUDING (BUT NOT LIMITED TO) THOSE WHO DO OR MAY REQUIRE HELP WITH MOBILITY, COMMUNICATION, BEHAVIOUR OR SELF-HELP SKILLS OR WITH SOCIAL DEVELOPMENT WITH A VIEW TO EDUCATING THEM IN SUCH FIELDS, INTEGRATING THEM INTO THE COMMUNITY AND ASSISTING THEM IN THEIR DEVELOPMENT AS FULL MEMBERS OF SOCIETY.(II) THE GENERAL PURPOSE OF SUCH CHARITABLE BODIES OR FOR SUCH OTHER PURPOSES AS SHALL BE EXCLUSIVELY CHARITABLE AS THE BOARD OF DIRECTORS OF THE TRUST MAY FROM TIME TO TIME DECIDE.

Activities: The Charity is a volunteer led charitable performing arts organisation offering opportunities to children and young people irrespective of their health, social development, ethnic diversity or ability.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** NOT DEFINED, IN PRACTICE BLACKPOOL.
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£158,054	£157,458	-	-
2024-03-31	£138,631	£137,027	-	-
2023-03-31	£102,065	£109,376	-	-
2022-03-31	£87,241	£94,206	-	-
2021-03-31	£99,811	£76,075	-	-

Trustees

Name	Role	Appointed
Bernadette Ashworth	Chair	2022-08-01
Jack Michael Thomas Taylor		2022-01-14
Julie Anne Ellison		2024-11-22
LEANNE JEANETTE HACKETT		2016-11-14
Maria Karen Allison		2024-11-22
Shaun Alan Gorringe		2024-11-22

TRAM SHED THEATRE COMPANY LIMITED

England & Wales - Charity number 1109987

Accounts

REGISTERED COMPANY NUMBER: 05392620 (England and Wales)
REGISTERED CHARITY NUMBER: 1109987

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
TRAM SHED THEATRE COMPANY LIMITED

Jones Harris Limited
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

TRAM SHED THEATRE COMPANY LIMITED

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for the year ended 31 March 2025**

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TRAM SHED THEATRE COMPANY LIMITED

REPORT OF THE TRUSTEES for the year ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Tramshed is an inclusive performing arts organisation and charity offering workshops, performances and training to children, young people and adults. We deliver activities across Blackpool, Wyre, Fylde and surrounding geographical areas. The opportunities we provide are open to everyone, irrespective of health, social diversity, ethnic background or ability. We aim to bring individuals together to create outstanding, original and beautiful theatre which inspires and celebrates everyone.

Significant activities

The charity has engaged in theatre workshops and live performances, which have included delivering time-limited, externally funded development and engagement programmes. Tramshed's facilitation of activity was delivered through a hybrid mix of face-to-face and online workshops. Tramshed's Theatre in Education programme 'Shed Stories' has continued to develop and grow within the business, creating better access to our local community. The charity has also continued to expand its inclusive training programme significantly for the artistic team and volunteers.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Trustees express gratitude and thanks to all donors, funding organisations and supporters who have contributed to Tramshed funds. The belief in our organisation contributes to the progress, development and success of the company. When we work together, we achieve so much more.

FINANCIAL REVIEW

Reserves policy

The charity aims to keep sufficient reserves to maintain the charity's day to day operations.

The Trustees are aware of the small increase in unrestricted reserves in the year and how the above stated policy could be compromised.

Since the year-end the Trustees have implemented the following measures to address this:-

- Continued to develop an Engagement Strategy Plan to ensure key areas such as ticket sales, merchandise sales and unrestricted donations increase through improved engagement with our target audience.
- Continued to improve engagement with funding bodies who offer unrestricted support.
- Continued to improve communications between the Senior Leadership Team and the Board of Trustees regarding budget with additional finance meetings.
- Added additional finance training opportunities for the Senior Leadership Team.
- Recruited additional Trustees with finance experience.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Induction and training of new trustees

In keeping with its size, the charity has no formal policies or procedures for recruitment, appointment, induction and training of new trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05392620 (England and Wales)

TRAM SHED THEATRE COMPANY LIMITED

**REPORT OF THE TRUSTEES
for the year ended 31 March 2025**

Registered Charity number

1109987

Registered office

17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

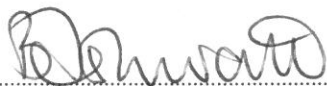
Trustees

Mrs L J Hackett Director
L Fox Care coordinator (resigned 22.11.24)
J M Taylor Teaching Assistant
P W Parkes Counter Terrorism Case Officer (resigned 15.9.25)
Mrs B Ashworth Support Worker
Dr M H Pretorius Senior Lecturer (resigned 22.11.24)
S A J Gorringe (appointed 22.11.24)
Mrs J A Ellison (appointed 22.11.24)
Mrs M K Allison (appointed 22.11.24)

Independent Examiner

Jones Harris Limited
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Approved by order of the board of trustees on 4.11.2025 and signed on its behalf by:



.....
Mrs B Ashworth - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TRAM SHED THEATRE COMPANY LIMITED**

Independent examiner's report to the trustees of Tram Shed Theatre Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

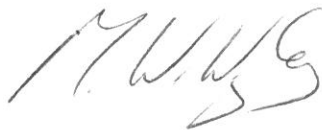
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Wigley MSc ACA ATII

Jones Harris Limited
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Date: 4/11/2025

TRAM SHED THEATRE COMPANY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,628	-	6,628	5,205
Charitable activities					
Theatre workshops		49,367	68,141	117,508	108,173
Other trading activities	2	33,907	-	33,907	25,238
Investment income	3	11	-	11	15
Total		<u>89,913</u>	<u>68,141</u>	<u>158,054</u>	<u>138,631</u>
EXPENDITURE ON					
Raising funds		5,728	9,390	15,118	13,801
Charitable activities					
Theatre workshops		82,084	60,256	142,340	123,226
Total		<u>87,812</u>	<u>69,646</u>	<u>157,458</u>	<u>137,027</u>
NET INCOME/(EXPENDITURE)		2,101	(1,505)	596	1,604
RECONCILIATION OF FUNDS					
Total funds brought forward		3,585	14,969	18,554	16,950
TOTAL FUNDS CARRIED FORWARD		<u><u>5,686</u></u>	<u><u>13,464</u></u>	<u><u>19,150</u></u>	<u><u>18,554</u></u>

The notes form part of these financial statements

TRAM SHED THEATRE COMPANY LIMITED (REGISTERED NUMBER: 05392620)

**BALANCE SHEET
31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	731	229	960	1,192
CURRENT ASSETS					
Stocks	8	2,008	-	2,008	1,072
Debtors	9	3,174	-	3,174	1,960
Cash at bank and in hand		1,357	13,235	14,592	15,770
		<u>6,539</u>	<u>13,235</u>	<u>19,774</u>	<u>18,802</u>
CREDITORS					
Amounts falling due within one year	10	(1,584)	-	(1,584)	(1,440)
		<u>4,955</u>	<u>13,235</u>	<u>18,190</u>	<u>17,362</u>
NET CURRENT ASSETS					
		<u>4,955</u>	<u>13,235</u>	<u>18,190</u>	<u>17,362</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>5,686</u>	<u>13,464</u>	<u>19,150</u>	<u>18,554</u>
NET ASSETS					
		<u>5,686</u>	<u>13,464</u>	<u>19,150</u>	<u>18,554</u>
FUNDS					
	11				
Unrestricted funds				5,686	3,585
Restricted funds				13,464	14,969
TOTAL FUNDS					
				<u>19,150</u>	<u>18,554</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

TRAM SHED THEATRE COMPANY LIMITED (REGISTERED NUMBER: 05392620)

BALANCE SHEET - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4.11.25
and were signed on its behalf by:



B Ashworth - Trustee

The notes form part of these financial statements

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

TRAM SHED THEATRE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025**

2. OTHER TRADING ACTIVITIES		2025	2024
		£	£
Fundraising events		<u>33,907</u>	<u>25,238</u>
3. INVESTMENT INCOME		2025	2024
		£	£
Interest received		<u>11</u>	<u>15</u>
4. NET INCOME/(EXPENDITURE)			
Net income/(expenditure) is stated after charging/(crediting):			
		2025	2024
		£	£
Depreciation - owned assets		<u>1,207</u>	<u>1,549</u>
5. TRUSTEES' REMUNERATION AND BENEFITS			
Trustees' expenses			
There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.			
6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES			
	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,205	-	5,205
Charitable activities			
Theatre workshops	21,995	86,178	108,173
Other trading activities	25,238	-	25,238
Investment income	<u>15</u>	<u>-</u>	<u>15</u>
Total	<u>52,453</u>	<u>86,178</u>	<u>138,631</u>
EXPENDITURE ON			
Raising funds	5,523	8,278	13,801
Charitable activities			
Theatre workshops	<u>58,780</u>	<u>64,446</u>	<u>123,226</u>
Total	<u>64,303</u>	<u>72,724</u>	<u>137,027</u>
NET INCOME/(EXPENDITURE)	(11,850)	13,454	1,604

TRAM SHED THEATRE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	15,435	1,515	16,950
TOTAL FUNDS CARRIED FORWARD	3,585	14,969	18,554

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2024	16,684	1,278	13,236	31,198
Additions	975	-	-	975
At 31 March 2025	17,659	1,278	13,236	32,173
DEPRECIATION				
At 1 April 2024	15,954	1,277	12,775	30,006
Charge for year	974	-	233	1,207
At 31 March 2025	16,928	1,277	13,008	31,213
NET BOOK VALUE				
At 31 March 2025	731	1	228	960
At 31 March 2024	730	1	461	1,192

8. STOCKS

	2025 £	2024 £
Stocks	2,008	1,072

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2025	2024
		£	£
Other debtors		2,654	1,440
Prepayments and accrued income		520	520
		<u>3,174</u>	<u>1,960</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2025	2024
		£	£
Accrued expenses		1,584	1,440
		<u>1,584</u>	<u>1,440</u>
11. MOVEMENT IN FUNDS		Net	
	At 1/4/24	movement	At
	£	in funds	31/3/25
		£	£
Unrestricted funds			
General fund	3,585	2,101	5,686
Restricted funds			
Arts Council	14,521	(14,519)	2
Children in Need	448	(221)	227
Award for All	-	235	235
Sports England	-	13,000	13,000
	<u>14,969</u>	<u>(1,505)</u>	<u>13,464</u>
TOTAL FUNDS	<u>18,554</u>	<u>596</u>	<u>19,150</u>

TRAM SHED THEATRE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,913	(87,812)	2,101
Restricted funds			
Arts Council	5,050	(19,569)	(14,519)
Children in Need	15,000	(15,221)	(221)
Know Your Neighbourhood	16,074	(16,074)	-
HOV - All Aboard	1,000	(1,000)	-
Award for All	14,517	(14,282)	235
Sports England	15,000	(2,000)	13,000
BCAN small grants	1,500	(1,500)	-
	<u>68,141</u>	<u>(69,646)</u>	<u>(1,505)</u>
TOTAL FUNDS	<u>158,054</u>	<u>(157,458)</u>	<u>596</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	15,435	(11,850)	3,585
Restricted funds			
Arts Council	1,515	13,006	14,521
Children in Need	-	448	448
	<u>1,515</u>	<u>13,454</u>	<u>14,969</u>
TOTAL FUNDS	<u>16,950</u>	<u>1,604</u>	<u>18,554</u>

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,453	(64,303)	(11,850)
Restricted funds			
Arts Council	48,350	(35,344)	13,006
Children in Need	9,902	(9,454)	448
Know Your Neighbourhood	23,926	(23,926)	-
Sylvia Waddilove Foundation	2,000	(2,000)	-
The Granada Foundation	2,000	(2,000)	-
	<u>86,178</u>	<u>(72,724)</u>	<u>13,454</u>
TOTAL FUNDS	<u>138,631</u>	<u>(137,027)</u>	<u>1,604</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	15,435	(9,749)	5,686
Restricted funds			
Arts Council	1,515	(1,513)	2
Children in Need	-	227	227
Award for All	-	235	235
Sports England	-	13,000	13,000
	<u>1,515</u>	<u>11,949</u>	<u>13,464</u>
TOTAL FUNDS	<u>16,950</u>	<u>2,200</u>	<u>19,150</u>

TRAM SHED THEATRE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	142,366	(152,115)	(9,749)
Restricted funds			
Arts Council	53,400	(54,913)	(1,513)
Children in Need	24,902	(24,675)	227
Know Your Neighbourhood	40,000	(40,000)	-
HOV - All Aboard	1,000	(1,000)	-
Sylvia Waddilove Foundation	2,000	(2,000)	-
The Granada Foundation	2,000	(2,000)	-
Award for All	14,517	(14,282)	235
Sports England	15,000	(2,000)	13,000
BCAN small grants	1,500	(1,500)	-
	<u>154,319</u>	<u>(142,370)</u>	<u>11,949</u>
TOTAL FUNDS	<u>296,685</u>	<u>(294,485)</u>	<u>2,200</u>

Restricted funding was received as follows -

Arts Council England was for the 'Shed Stories' project to cover programme writing, programme creation, digital resources, TIE and outreach workshops. This has been used to pay for artistic fees, equipment, photography, logo re-branding, training and workshop/performance expenses.

Arts Council England and Know Your Neighbourhood Community Foundation was for the 'Hear Our Voice' project to cover programme writing, programme creation, inclusive training workshops, inclusive workshops, Shed Stories expansion and strategic development.

This has been used to pay for artistic fees, training expenses, volunteer expenses, inclusive equipment, clothing and office resources.

Children in Need was for inclusive performing arts, online and face-to-face workshops, performance and training and has been used to pay for artistic fees, equipment, theatre hire and volunteer expenses.

DJ Glasdon Foundation was for the 'Hear Our Voice - All Aboard' project to support inclusive performance. This has been used to pay for costumes, props and scenery.

Sylvia Waddilove Foundation was for inclusive performing arts workshops and performances. This has been used to pay for inclusive equipment and resources.

The Granada Foundation was for the 'Shed Stories' project to cover outreach workshops and performances. This has been used to pay for artistic fees, theatre hire, partnership access and volunteer expenses.

Award For All funding was for inclusive performing arts workshops and performances. This has been used to pay for inclusive equipment, photography, clothing, training expenses and resources.

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

11. MOVEMENT IN FUNDS - continued

Sports England funding was for inclusive performing arts workshops, planning and evaluations. The majority of this money will be spent next year on artistic fees, volunteer expenses, inclusive equipment, marketing and office resources.

BCAN small grants funding was for inclusive performing arts online and face-to-face workshops, performances and training. This has been used to pay for inclusive equipment, volunteer expenses and office resources.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

TRAM SHED THEATRE COMPANY LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,628	5,205
Other trading activities		
Fundraising events	33,907	25,238
Investment income		
Interest received	11	15
Charitable activities		
Sponsorship	102,587	95,126
Membership fees	14,921	13,047
	117,508	108,173
Total incoming resources	158,054	138,631
EXPENDITURE		
Other trading activities		
Opening stock	1,072	2,033
Purchases	2,141	4,098
Licensing	92	71
Ticket agency fees	769	315
Show expenses	9,047	5,938
Lottery prizes	2,735	2,418
Workshops	1,270	-
Closing stock	(2,008)	(1,072)
	15,118	13,801
Charitable activities		
Practitioners fees	98,403	93,939
Practitioner training	7,294	630
DBS checks	230	257
Insurance	1,488	1,446
Printing, postage and stationery	4,255	2,546
Advertising and publicity	3,644	3,686
Telephone	60	65
Travelling	586	1,866
Subscriptions	2,466	2,206
Sundry expenses	3,446	3,517
Carried forward	121,872	110,158

This page does not form part of the statutory financial statements

TRAM SHED THEATRE COMPANY LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2025**

	2025	2024
	£	£
Charitable activities		
Brought forward	121,872	110,158
Storage	1,000	1,000
Shed Stories project	-	1,734
Workshop resources	1,512	1,631
London trip expenses	7,189	-
Sundry equipment	1,835	2,027
APT expenses	3,771	3,567
Volunteer expenses	1,047	-
Depreciation charge	1,207	1,549
	<u>139,433</u>	<u>121,666</u>
Support costs		
Governance costs		
Accountancy and legal fees	1,584	1,440
Professional fees	1,117	120
Bank charges	206	-
	<u>2,907</u>	<u>1,560</u>
Total resources expended	<u>157,458</u>	<u>137,027</u>
Net income	<u>596</u>	<u>1,604</u>

This page does not form part of the statutory financial statements

TRAM SHED THEATRE COMPANY LIMITED

England & Wales - Charity number 1109987

Accounts

REGISTERED COMPANY NUMBER: 05392620 (England and Wales)
REGISTERED CHARITY NUMBER: 1109987

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
TRAM SHED THEATRE COMPANY LIMITED**

Jones Harris Limited
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

TRAM SHED THEATRE COMPANY LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2024**

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TRAM SHED THEATRE COMPANY LIMITED

REPORT OF THE TRUSTEES for the year ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Tramshed is an inclusive performing arts organisation and charity offering workshops, performances and training to children, young people and adults. We deliver activities across Blackpool, Wyre, Fylde and surrounding geographical areas. The opportunities we provide are open to everyone, irrespective of health, social diversity, ethnic background or ability. We aim to bring individuals together to create outstanding, original and beautiful theatre which inspires and celebrates everyone.

Significant activities

The charity has engaged in theatre workshops and live performances, which have included delivering time-limited, externally funded development and engagement programmes. Tramshed's facilitation of activity was delivered through a hybrid mix of face-to-face and online workshops. Tramshed's Theatre in Education programme 'Shed Stories' has continued to develop and grow within the business, creating better access to our local community. The charity has also continued to expand its inclusive training programme significantly for the artistic team and volunteers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees express gratitude and thanks to all donors, funding organisations and supporters who have contributed to Tramshed funds. The belief in our organisation contributes to the progress, development and success of the company. When we work together, we achieve so much more.

FINANCIAL REVIEW

Reserves policy

The charity aims to keep sufficient reserves to maintain the charity's day to day operations.

The Trustees are aware of the reduction in unrestricted reserves in the year and how this could compromise the above stated policy.

Since the year-end the Trustees have implemented the following measures to address this:-

Drafted an Engagement Strategy Plan to ensure key areas such as ticket and merchandise sales and unrestricted donations increase through improved engagement with our target audience.

Improved engagement with funding bodies. This has already resulted in £20,000 being secured from the Postcode Neighbourhood Trust in May 2024.

Improved communications between management and the board of Trustees regarding budgets.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Induction and training of new trustees

In keeping with its size, the charity has no formal policies or procedures for recruitment, appointment, induction and training of new trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05392620 (England and Wales)

Registered Charity number

1109987

TRAM SHED THEATRE COMPANY LIMITED

**REPORT OF THE TRUSTEES
for the year ended 31 March 2024**

Registered office

17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Trustees

Mrs L J Hackett Director
L Fox Care coordinator
J M Taylor Teaching Assistant
P W Parkes Counter Terrorism Case Officer
Ms B Ashworth Support Worker
Dr M H Pretorius Senior Lecturer

Independent Examiner

Jones Harris Limited
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Approved by order of the board of trustees on 23/9/2024 and signed on its behalf by:



.....
Ms B Ashworth - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TRAM SHED THEATRE COMPANY LIMITED**

Independent examiner's report to the trustees of Tram Shed Theatre Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Wigley MSc ACA ATII

Jones Harris Limited
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Date: 23/9/2024

TRAM SHED THEATRE COMPANY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,205	-	5,205	3,317
Charitable activities					
Theatre workshops		21,995	86,178	108,173	84,215
Other trading activities	2	25,238	-	25,238	14,526
Investment income	3	15	-	15	7
Total		<u>52,453</u>	<u>86,178</u>	<u>138,631</u>	<u>102,065</u>
EXPENDITURE ON					
Raising funds		5,523	8,278	13,801	4,115
Charitable activities					
Theatre workshops		<u>58,780</u>	<u>64,446</u>	<u>123,226</u>	<u>105,261</u>
Total		<u>64,303</u>	<u>72,724</u>	<u>137,027</u>	<u>109,376</u>
NET INCOME/(EXPENDITURE)		(11,850)	13,454	1,604	(7,311)
RECONCILIATION OF FUNDS					
Total funds brought forward		15,435	1,515	16,950	24,261
TOTAL FUNDS CARRIED FORWARD		<u><u>3,585</u></u>	<u><u>14,969</u></u>	<u><u>18,554</u></u>	<u><u>16,950</u></u>

The notes form part of these financial statements

TRAM SHED THEATRE COMPANY LIMITED (REGISTERED NUMBER: 05392620)

**BALANCE SHEET
31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	223	969	1,192	2,072
CURRENT ASSETS					
Stocks	8	1,072	-	1,072	2,033
Debtors	9	1,960	-	1,960	520
Cash at bank and in hand		1,770	14,000	15,770	13,525
		<u>4,802</u>	<u>14,000</u>	<u>18,802</u>	<u>16,078</u>
CREDITORS					
Amounts falling due within one year	10	(1,440)	-	(1,440)	(1,200)
		<u>3,362</u>	<u>14,000</u>	<u>17,362</u>	<u>14,878</u>
NET CURRENT ASSETS					
		<u>3,362</u>	<u>14,000</u>	<u>17,362</u>	<u>14,878</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,585</u>	<u>14,969</u>	<u>18,554</u>	<u>16,950</u>
NET ASSETS		<u>3,585</u>	<u>14,969</u>	<u>18,554</u>	<u>16,950</u>
FUNDS	11				
Unrestricted funds				3,585	15,435
Restricted funds				14,969	1,515
TOTAL FUNDS				<u>18,554</u>	<u>16,950</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

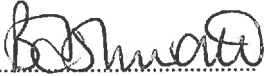
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

TRAM SHED THEATRE COMPANY LIMITED (REGISTERED NUMBER: 05392620)

BALANCE SHEET - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23.9.2024 and were signed on its behalf by:



B Ashworth - Trustee

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

TRAM SHED THEATRE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024**

2. OTHER TRADING ACTIVITIES	2024 £ 25,238	2023 £ 14,526	
Fundraising events	25,238	14,526	
3. INVESTMENT INCOME	2024 £ 15	2023 £ 7	
Interest received	15	7	
4. NET INCOME/(EXPENDITURE)			
Net income/(expenditure) is stated after charging/(crediting):			
	2024 £ 1,549	2023 £ 3,674	
Depreciation - owned assets	1,549	3,674	
5. TRUSTEES' REMUNERATION AND BENEFITS			
Trustees' expenses			
There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.			
6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES			
	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,317	-	3,317
Charitable activities			
Theatre workshops	18,363	65,852	84,215
Other trading activities	14,526	-	14,526
Investment income	7	-	7
Total	36,213	65,852	102,065
EXPENDITURE ON			
Raising funds	2,250	1,865	4,115
Charitable activities			
Theatre workshops	31,181	74,080	105,261
Total	33,431	75,945	109,376
NET INCOME/(EXPENDITURE)	2,782	(10,093)	(7,311)
RECONCILIATION OF FUNDS			
Total funds brought forward	12,653	11,608	24,261

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

6.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
		Unrestricted fund £	Restricted funds £	Total funds £	
	TOTAL FUNDS CARRIED FORWARD	<u>15,435</u>	<u>1,515</u>	<u>16,950</u>	
7.	TANGIBLE FIXED ASSETS				
		Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
	COST				
	At 1 April 2023	16,684	1,278	12,567	30,529
	Additions	-	-	669	669
	At 31 March 2024	<u>16,684</u>	<u>1,278</u>	<u>13,236</u>	<u>31,198</u>
	DEPRECIATION				
	At 1 April 2023	15,224	1,150	12,083	28,457
	Charge for year	730	127	692	1,549
	At 31 March 2024	<u>15,954</u>	<u>1,277</u>	<u>12,775</u>	<u>30,006</u>
	NET BOOK VALUE				
	At 31 March 2024	<u>730</u>	<u>1</u>	<u>461</u>	<u>1,192</u>
	At 31 March 2023	<u>1,460</u>	<u>128</u>	<u>484</u>	<u>2,072</u>
8.	STOCKS				
			2024 £	2023 £	
	Stocks		<u>1,072</u>	<u>2,033</u>	
9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2024 £	2023 £	
	Other debtors		1,440	-	
	Prepayments and accrued income		520	520	
			<u>1,960</u>	<u>520</u>	

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accrued expenses	1,440	1,200
	<u>1,440</u>	<u>1,200</u>

11. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	15,435	(11,850)	3,585
Restricted funds			
Arts Council	1,515	13,006	14,521
Children in Need	-	448	448
	<u>1,515</u>	<u>13,454</u>	<u>14,969</u>
TOTAL FUNDS	<u>16,950</u>	<u>1,604</u>	<u>18,554</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	52,453	(64,303)	(11,850)
Restricted funds			
Arts Council	48,350	(35,344)	13,006
Children in Need	9,902	(9,454)	448
Know Your Neighbourhood	23,926	(23,926)	-
Sylvia Waddilove Foundation	2,000	(2,000)	-
The Granada Foundation	2,000	(2,000)	-
	<u>86,178</u>	<u>(72,724)</u>	<u>13,454</u>
TOTAL FUNDS	<u>138,631</u>	<u>(137,027)</u>	<u>1,604</u>

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	12,653	2,782	15,435
Restricted funds			
Arts Council	3,823	(2,308)	1,515
Children in Need	7,785	(7,785)	-
	<u>11,608</u>	<u>(10,093)</u>	<u>1,515</u>
TOTAL FUNDS	<u>24,261</u>	<u>(7,311)</u>	<u>16,950</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,213	(33,431)	2,782
Restricted funds			
Arts Council	26,100	(28,408)	(2,308)
Children in Need	9,952	(17,737)	(7,785)
Jubilee Fund	9,900	(9,900)	-
Know Your Neighbourhood	15,000	(15,000)	-
Together We Can	4,900	(4,900)	-
	<u>65,852</u>	<u>(75,945)</u>	<u>(10,093)</u>
TOTAL FUNDS	<u>102,065</u>	<u>(109,376)</u>	<u>(7,311)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	12,653	(9,068)	3,585
Restricted funds			
Arts Council	3,823	10,698	14,521
Children in Need	7,785	(7,337)	448
	<u>11,608</u>	<u>3,361</u>	<u>14,969</u>
TOTAL FUNDS	<u>24,261</u>	<u>(5,707)</u>	<u>18,554</u>

TRAM SHED THEATRE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,666	(97,734)	(9,068)
Restricted funds			
Arts Council	74,450	(63,752)	10,698
Children in Need	19,854	(27,191)	(7,337)
Jubilee Fund	9,900	(9,900)	-
Know Your Neighbourhood	38,926	(38,926)	-
Together We Can	4,900	(4,900)	-
Sylvia Waddilove Foundation	2,000	(2,000)	-
The Granada Foundation	2,000	(2,000)	-
	<u>152,030</u>	<u>(148,669)</u>	<u>3,361</u>
TOTAL FUNDS	<u>240,696</u>	<u>(246,403)</u>	<u>(5,707)</u>

Restricted funding was received as follows -

Arts Council England was for the 'Shed Stories' project to cover programme writing, programme creation, digital resources, TIE and outreach workshops. This has been used to pay for artistic fees, equipment, photography, logo re-branding, training and workshop/performance expenses.

Arts Council England and Know Your Neighbourhood Community Foundation was for the 'Hear Our Voice' project to cover programme writing, programme creation, inclusive training workshops, inclusive workshops, Shed Stories expansion and strategic development.

This has been used to pay for artistic fees, training expenses, volunteer expenses, inclusive equipment, clothing and office resources.

Children in Need was for inclusive performing arts, online and face-to-face workshops, performance and training and has been used to pay for artistic fees, equipment, theatre hire and volunteer expenses.

Community Foundation Jubilee Fund was for the 'Let's Celebrate' project to cover inclusive performing arts workshops and performances. This has been used to pay for artistic fees, equipment, costumes and workshop/performance expenses.

DJ Glasdon Foundation was for the 'Together We Can' project to cover inclusive performing arts workshops and DVD production. This has been used to pay for artistic fees, equipment, theatre hire, videography and resources.

Sylvia Waddilove Foundation was for inclusive performing arts workshops and performances. This has been used to pay for inclusive equipment and resources.

The Granada Foundation was for the 'Shed Stories' project to cover outreach workshops and performances. This has been used to pay for artistic fees, theatre hire, partnership access and volunteer expenses.

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

TRAM SHED THEATRE COMPANY LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,205	3,317
Other trading activities		
Fundraising events	25,238	14,526
Investment income		
Interest received	15	7
Charitable activities		
Sponsorship	95,126	67,521
Membership fees	13,047	13,880
Consultancy	-	2,814
	<hr/>	<hr/>
	108,173	84,215
Total incoming resources	138,631	102,065
EXPENDITURE		
Other trading activities		
Opening stock	2,033	1,373
Purchases	4,098	2,271
Licensing	71	181
Ticket agency fees	315	-
Show expenses	5,938	-
Lottery prizes	2,418	2,323
Closing stock	(1,072)	(2,033)
	<hr/>	<hr/>
	13,801	4,115
Charitable activities		
Practitioners fees	93,939	73,634
Practitioner training	630	-
DBS checks	257	344
Insurance	1,446	1,370
Printing, postage and stationery	2,546	2,347
Advertising and publicity	3,686	958
Telephone	65	75
Travelling	1,866	2,171
Subscriptions	2,206	1,597
Sundry expenses	3,517	3,053
Let's Celebrate project	-	3,333
Storage	1,000	1,500
Shed Stories project	1,734	2,551
Together We Can project	-	2,374
Workshop resources	1,631	1,170
Carried forward	114,523	96,477

This page does not form part of the statutory financial statements

TRAM SHED THEATRE COMPANY LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024

	2024	2023
	£	£
Charitable activities		
Brought forward	114,523	96,477
Sundry equipment	2,027	3,093
APT expenses	3,567	817
Depreciation charge	1,549	3,674
	<u>121,666</u>	<u>104,061</u>
Support costs		
Governance costs		
Accountancy and legal fees	1,440	1,200
Professional fees	120	-
	<u>1,560</u>	<u>1,200</u>
Total resources expended	<u>137,027</u>	<u>109,376</u>
Net income/(expenditure)	<u>1,604</u>	<u>(7,311)</u>

This page does not form part of the statutory financial statements

TRAM SHED THEATRE COMPANY LIMITED

England & Wales - Charity number 1109987

Accounts

REGISTERED COMPANY NUMBER: 05392620 (England and Wales)
REGISTERED CHARITY NUMBER: 1109987

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
TRAM SHED THEATRE COMPANY LIMITED**

Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

TRAM SHED THEATRE COMPANY LIMITED

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for the year ended 31 March 2023**

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TRAM SHED THEATRE COMPANY LIMITED

REPORT OF THE TRUSTEES for the year ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Tramshed is an inclusive performing arts organisation and charity offering workshops, performances and training to children, young people and adults. We deliver activities across Blackpool, Wyre, Fylde and surrounding geographical areas. The opportunities we provide are open to everyone, irrespective of health, social diversity, ethnic background or ability. We aim to bring individuals together to create outstanding, original and beautiful theatre which inspires and celebrates everyone.

Significant activities

The charity has engaged in theatre workshops and live performances, which have included delivering time-limited, externally funded development and engagement programmes. Tramshed's facilitation of activity was delivered through a hybrid mix of face-to-face and online workshops. Tramshed has launched a new strand within the business entitled 'Shed Stories', bringing a Theatre in Education offering to our delivery. The charity has also expanded its training programme for the arts team and volunteers significantly.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees express gratitude and thanks to all donors, funding organisations and supporters who have contributed to Tramshed funds. The belief in our organisation contributes to the progress, development and success of the company. When we work together, we achieve so much more.

FINANCIAL REVIEW

Reserves policy

The charity aims to keep sufficient reserves to maintain the charity's day to day operations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Induction and training of new trustees

In keeping with its size, the charity has no formal policies or procedures for recruitment, appointment, induction and training of new trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05392620 (England and Wales)

Registered Charity number

1109987

Registered office

17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

TRAM SHED THEATRE COMPANY LIMITED

**REPORT OF THE TRUSTEES
for the year ended 31 March 2023**

Trustees

Mrs L J Hackett Director
L Fox Care coordinator
Mrs S Townsend-Wallace Company Accountant (resigned 8.11.22)
J M Taylor Teaching Assistant
P W Parkes Counter Terrorism Case Officer
Ms B Ashworth Support Worker (appointed 1.8.22)
Dr M H Pretorius Senior Lecturer (appointed 1.8.22)

Independent Examiner

Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Approved by order of the board of trustees on06-10-23..... and signed on its behalf by:



.....
Ms B Ashworth - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TRAM SHED THEATRE COMPANY LIMITED**

Independent examiner's report to the trustees of Tram Shed Theatre Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Wigley MSc ACA ATII

Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Date:6/10/2023.....

TRAM SHED THEATRE COMPANY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,317	-	3,317	6,086
Charitable activities					
Theatre workshops		18,363	65,852	84,215	68,396
Other trading activities	2	14,526	-	14,526	12,759
Investment income	3	7	-	7	-
Total		<u>36,213</u>	<u>65,852</u>	<u>102,065</u>	<u>87,241</u>
EXPENDITURE ON					
Raising funds		2,250	1,865	4,115	4,391
Charitable activities					
Theatre workshops		31,181	74,080	105,261	89,815
Total		<u>33,431</u>	<u>75,945</u>	<u>109,376</u>	<u>94,206</u>
NET INCOME/(EXPENDITURE)		2,782	(10,093)	(7,311)	(6,965)
RECONCILIATION OF FUNDS					
Total funds brought forward		12,653	11,608	24,261	31,226
TOTAL FUNDS CARRIED FORWARD		<u><u>15,435</u></u>	<u><u>1,515</u></u>	<u><u>16,950</u></u>	<u><u>24,261</u></u>

The notes form part of these financial statements

TRAM SHED THEATRE COMPANY LIMITED (REGISTERED NUMBER: 05392620)

**BALANCE SHEET
31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	557	1,515	2,072	5,746
CURRENT ASSETS					
Stocks	8	2,033	-	2,033	1,373
Debtors	9	520	-	520	520
Cash at bank and in hand		13,525	-	13,525	17,402
		<u>16,078</u>	-	<u>16,078</u>	<u>19,295</u>
CREDITORS					
Amounts falling due within one year	10	(1,200)	-	(1,200)	(780)
NET CURRENT ASSETS					
		<u>14,878</u>	-	<u>14,878</u>	<u>18,515</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		15,435	1,515	16,950	24,261
NET ASSETS					
		<u>15,435</u>	<u>1,515</u>	<u>16,950</u>	<u>24,261</u>
FUNDS					
Unrestricted funds	11			15,435	12,653
Restricted funds				1,515	11,608
TOTAL FUNDS					
				<u>16,950</u>	<u>24,261</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

TRAM SHED THEATRE COMPANY LIMITED (REGISTERED NUMBER: 05392620)

BALANCE SHEET - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6/10/2023 and were signed on its behalf by:



.....
B Ashworth - Trustee

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

TRAM SHED THEATRE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	14,526	12,759
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest received	7	-
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	3,674	3,679
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,086	-	6,086
Charitable activities			
Theatre workshops	24,074	44,322	68,396
Other trading activities	12,759	-	12,759
Total	<u>42,919</u>	<u>44,322</u>	<u>87,241</u>
EXPENDITURE ON			
Raising funds	2,910	1,481	4,391
Charitable activities			
Theatre workshops	41,450	48,365	89,815
Total	<u>44,360</u>	<u>49,846</u>	<u>94,206</u>
NET INCOME/(EXPENDITURE)	(1,441)	(5,524)	(6,965)
RECONCILIATION OF FUNDS			
Total funds brought forward	14,094	17,132	31,226

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	<u>Unrestricted fund £</u>	<u>Restricted funds £</u>	<u>Total funds £</u>
TOTAL FUNDS CARRIED FORWARD	<u>12,653</u>	<u>11,608</u>	<u>24,261</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022 and 31 March 2023	<u>16,684</u>	<u>1,278</u>	<u>12,567</u>	<u>30,529</u>
DEPRECIATION				
At 1 April 2022	14,494	955	9,334	24,783
Charge for year	730	195	2,749	3,674
At 31 March 2023	<u>15,224</u>	<u>1,150</u>	<u>12,083</u>	<u>28,457</u>
NET BOOK VALUE				
At 31 March 2023	<u>1,460</u>	<u>128</u>	<u>484</u>	<u>2,072</u>
At 31 March 2022	<u>2,190</u>	<u>323</u>	<u>3,233</u>	<u>5,746</u>

8. STOCKS

	2023 £	2022 £
Stocks	<u>2,033</u>	<u>1,373</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments and accrued income	<u>520</u>	<u>520</u>

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
Accrued expenses	£ 1,200	£ 780
	<u> </u>	<u> </u>

11. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	12,653	2,782	15,435
Restricted funds			
Arts Council	3,823	(2,308)	1,515
Children in Need	7,785	(7,785)	-
	<u>11,608</u>	<u>(10,093)</u>	<u>1,515</u>
TOTAL FUNDS	<u>24,261</u>	<u>(7,311)</u>	<u>16,950</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	36,213	(33,431)	2,782
Restricted funds			
Arts Council	26,100	(28,408)	(2,308)
Children in Need	9,952	(17,737)	(7,785)
Jubilee Fund	9,900	(9,900)	-
Know Your Neighbourhood	15,000	(15,000)	-
Together We Can	4,900	(4,900)	-
	<u>65,852</u>	<u>(75,945)</u>	<u>(10,093)</u>
TOTAL FUNDS	<u>102,065</u>	<u>(109,376)</u>	<u>(7,311)</u>

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	14,094	(1,441)	12,653
Restricted funds			
Arts Council	13,738	(9,915)	3,823
The Foyle Foundation	3,394	(3,394)	-
Children in Need	-	7,785	7,785
	<u>17,132</u>	<u>(5,524)</u>	<u>11,608</u>
TOTAL FUNDS	<u>31,226</u>	<u>(6,965)</u>	<u>24,261</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,919	(44,360)	(1,441)
Restricted funds			
Arts Council	19,750	(29,665)	(9,915)
The Foyle Foundation	-	(3,394)	(3,394)
European Social Fund	14,620	(14,620)	-
Children in Need	9,952	(2,167)	7,785
	<u>44,322</u>	<u>(49,846)</u>	<u>(5,524)</u>
TOTAL FUNDS	<u>87,241</u>	<u>(94,206)</u>	<u>(6,965)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	14,094	1,341	15,435
Restricted funds			
Arts Council	13,738	(12,223)	1,515
The Foyle Foundation	3,394	(3,394)	-
	<u>17,132</u>	<u>(15,617)</u>	<u>1,515</u>
TOTAL FUNDS	<u>31,226</u>	<u>(14,276)</u>	<u>16,950</u>

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,132	(77,791)	1,341
Restricted funds			
Arts Council	45,850	(58,073)	(12,223)
The Foyle Foundation	-	(3,394)	(3,394)
European Social Fund	14,620	(14,620)	-
Children in Need	19,904	(19,904)	-
Jubilee Fund	9,900	(9,900)	-
Know Your Neighbourhood	15,000	(15,000)	-
Together We Can	4,900	(4,900)	-
	<u>110,174</u>	<u>(125,791)</u>	<u>(15,617)</u>
TOTAL FUNDS	<u>189,306</u>	<u>(203,582)</u>	<u>(14,276)</u>

Restricted funding was received as follows -

The Arts Council England was for the 'Shed Stories' project to cover programme writing, programme creation, digital resources, TIE and outreach workshops. This has been used to pay for artistic fees, equipment, photography, logo re-branding, training and workshop/performance expenses.

Children in Need was for inclusive performing arts, online workshops, performance and training and has been used to pay for artistic fees, equipment and expenses.

Community Foundation Jubilee Fund was for the 'Let's Celebrate' project to cover inclusive performing arts workshops and performances. This has been used to pay for artistic fees, equipment, costumes and workshop/performance expenses.

DJ Glasdon Foundation was for the 'Together We Can' project to cover inclusive performing arts workshops and DVD production. This has been used to pay for artistic fees, equipment, theatre hire, videography and resources.

Community Foundation Know Your Neighbourhood was for inclusive performing arts workshops and inclusive training. This has been used to pay for artistic fees, equipment and workshop expenses.

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

TRAM SHED THEATRE COMPANY LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,317	6,086
Other trading activities		
Fundraising events	14,526	12,759
Investment income		
Interest received	7	-
Charitable activities		
Sponsorship	67,521	58,977
Membership fees	13,880	9,419
Consultancy	2,814	-
	<hr/>	<hr/>
	84,215	68,396
Total incoming resources	<hr/>	<hr/>
	102,065	87,241
EXPENDITURE		
Other trading activities		
Opening stock	1,373	-
Purchases	2,271	2,962
Licensing	181	20
Lottery prizes	2,323	2,782
Closing stock	(2,033)	(1,373)
	<hr/>	<hr/>
	4,115	4,391
Charitable activities		
Practitioners fees	73,634	66,458
Practitioner training	-	2,258
DBS checks	344	246
Insurance	1,370	1,311
Printing, postage and stationery	2,347	2,082
Advertising and publicity	958	3,075
Telephone	75	60
Travelling	2,171	870
Subscriptions	1,597	1,755
Sundry expenses	3,053	1,910
Let's Celebrate project	3,333	-
Storage	1,500	1,000
Shed Stories project	2,551	-
Together We Can project	2,374	-
Workshop resources	1,170	1,173
Sundry equipment	3,093	1,273
Awards tickets	-	1,732
Carried forward	99,570	85,203

This page does not form part of the statutory financial statements

TRAM SHED THEATRE COMPANY LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023

	2023	2022
	£	£
Charitable activities		
Brought forward		
APT expenses	99,570	85,203
Depreciation charge	817	153
	<u>3,674</u>	<u>3,679</u>
	104,061	89,035
Support costs		
Governance costs		
Accountancy and legal fees	1,200	780
	<u>109,376</u>	<u>94,206</u>
Total resources expended		
Net expenditure	<u>(7,311)</u>	<u>(6,965)</u>

This page does not form part of the statutory financial statements

TRAM SHED THEATRE COMPANY LIMITED

England & Wales - Charity number 1109987

Accounts

Ch. Comm &
Cos. Hove.

REGISTERED COMPANY NUMBER: 05392620 (England and Wales)
REGISTERED CHARITY NUMBER: 1109987

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
TRAM SHED THEATRE COMPANY LIMITED

Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

TRAM SHED THEATRE COMPANY LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2022**

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Report of the Trustees	1 to 2
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Statement of Financial Activities	4
Balance Sheet	5 to 6
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TRAM SHED THEATRE COMPANY LIMITED (REGISTERED NUMBER: 05392620)

**REPORT OF THE TRUSTEES
for the year ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Tramshed is an inclusive performing arts organisation and charity offering workshops, performances and training to children, young people and adults. We deliver activities across Blackpool, Wyre, Fylde and surrounding geographical areas. The opportunities we provide are open to everyone, irrespective of health, social diversity, ethnic background or ability. We aim to bring individuals together to create outstanding, original and beautiful theatre which inspires and celebrates everyone.

Significant activities

The charity has engaged in theatre workshops and live performances. Due to the global pandemic caused by Covid 19, Tramshed was required to cease face to face workshops and adapt to deliver over a digital platform in order to achieve its objectives, which have included delivering time-limited, externally funded development and engagement programmes. The changes made to Tramshed's delivery have been largely positive and will be incorporated as part of future delivery. The charity has also expanded its training programme for the arts team and volunteers updating and developing its website.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees express gratitude and thanks to all donors, funding organisations and supporters who have contributed to Tramshed funds. The belief in our organisation contributes to the progress, development and success of the company. When we work together, we achieve so much more.

FINANCIAL REVIEW

Reserves policy

The charity aims to keep sufficient reserves to maintain the charity's day to day operations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Induction and training of new trustees

In keeping with its size, the charity has no formal policies or procedures for recruitment, appointment, induction and training of new trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05392620 (England and Wales)

Registered Charity number

1109987

Registered office

17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

TRAM SHED THEATRE COMPANY LIMITED (REGISTERED NUMBER: 05392620)

**REPORT OF THE TRUSTEES
for the year ended 31 March 2022**

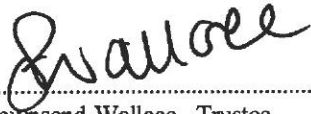
Trustees

Mrs L J Hackett Director
L Fox Care coordinator
Miss C Mason Relationship manager (arts) (resigned 1.1.22)
Mrs M Thompson Community musician (resigned 8.11.21)
Mrs S Townsend-Wallace Company Accountant
J M Taylor Teaching Assistant (appointed 14.1.22)
P W Parkes Counter Terrorism Case Officer (appointed 14.1.22)

Independent Examiner

Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Approved by order of the board of trustees on 26 SEP 22 and signed on its behalf by:



.....
Mrs S Townsend-Wallace - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TRAM SHED THEATRE COMPANY LIMITED**

Independent examiner's report to the trustees of Tram Shed Theatre Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Wigley MSc ACA ATII
Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Date: 26/9/2022

TRAM SHED THEATRE COMPANY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,086	-	6,086	4,842
Charitable activities					
Theatre workshops		24,074	44,322	68,396	87,567
Other trading activities	2	12,759	-	12,759	7,402
Total		<u>42,919</u>	<u>44,322</u>	<u>87,241</u>	<u>99,811</u>
EXPENDITURE ON					
Raising funds		2,910	1,481	4,391	3,712
Charitable activities					
Theatre workshops		41,450	48,365	89,815	72,363
Total		<u>44,360</u>	<u>49,846</u>	<u>94,206</u>	<u>76,075</u>
NET INCOME/(EXPENDITURE)		<u>(1,441)</u>	<u>(5,524)</u>	<u>(6,965)</u>	<u>23,736</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		14,094	17,132	31,226	7,490
TOTAL FUNDS CARRIED FORWARD		<u><u>12,653</u></u>	<u><u>11,608</u></u>	<u><u>24,261</u></u>	<u><u>31,226</u></u>

The notes form part of these financial statements

TRAM SHED THEATRE COMPANY LIMITED (REGISTERED NUMBER: 05392620)

**BALANCE SHEET
31 March 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	6	1,924	3,822	5,746	5,282
CURRENT ASSETS					
Stocks	7	1,373	-	1,373	-
Debtors	8	520	-	520	736
Cash at bank and in hand		9,616	7,786	17,402	25,953
		<u>11,509</u>	<u>7,786</u>	<u>19,295</u>	<u>26,689</u>
CREDITORS					
Amounts falling due within one year	9	(780)	-	(780)	(745)
NET CURRENT ASSETS					
		<u>10,729</u>	<u>7,786</u>	<u>18,515</u>	<u>25,944</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>12,653</u>	<u>11,608</u>	<u>24,261</u>	<u>31,226</u>
NET ASSETS					
		<u>12,653</u>	<u>11,608</u>	<u>24,261</u>	<u>31,226</u>
FUNDS					
	10				
Unrestricted funds				12,653	14,094
Restricted funds				11,608	17,132
TOTAL FUNDS					
				<u>24,261</u>	<u>31,226</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

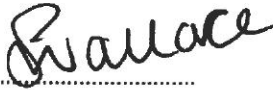
The notes form part of these financial statements

TRAM SHED THEATRE COMPANY LIMITED (REGISTERED NUMBER: 05392620)

BALANCE SHEET - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on **26 SEP 22** and were signed on its behalf by:



.....
S Townsend-Wallace - Trustee

The notes form part of these financial statements

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

TRAM SHED THEATRE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	12,759	7,402
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	3,679	2,824
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,842	-	4,842
Charitable activities			
Theatre workshops	13,401	74,166	87,567
Other trading activities	7,402	-	7,402
Total	<u>25,645</u>	<u>74,166</u>	<u>99,811</u>
EXPENDITURE ON			
Raising funds	3,369	343	3,712
Charitable activities			
Theatre workshops	10,672	61,691	72,363
Total	<u>14,041</u>	<u>62,034</u>	<u>76,075</u>
NET INCOME	<u>11,604</u>	<u>12,132</u>	<u>23,736</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	2,490	5,000	7,490

TRAM SHED THEATRE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>14,094</u>	<u>17,132</u>	<u>31,226</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	13,764	1,278	11,344	26,386
Additions	<u>2,920</u>	<u>-</u>	<u>1,223</u>	<u>4,143</u>
At 31 March 2022	<u>16,684</u>	<u>1,278</u>	<u>12,567</u>	<u>30,529</u>
DEPRECIATION				
At 1 April 2021	13,764	760	6,580	21,104
Charge for year	<u>730</u>	<u>195</u>	<u>2,754</u>	<u>3,679</u>
At 31 March 2022	<u>14,494</u>	<u>955</u>	<u>9,334</u>	<u>24,783</u>
NET BOOK VALUE				
At 31 March 2022	<u>2,190</u>	<u>323</u>	<u>3,233</u>	<u>5,746</u>
At 31 March 2021	<u>-</u>	<u>518</u>	<u>4,764</u>	<u>5,282</u>

7. STOCKS

	2022 £	2021 £
Stocks	<u>1,373</u>	<u>-</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments and accrued income	<u>520</u>	<u>736</u>

TRAM SHED THEATRE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accrued expenses	780	745
	<u>780</u>	<u>745</u>

10. MOVEMENT IN FUNDS

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	14,094	(1,441)	12,653
Restricted funds			
Arts Council	13,738	(9,915)	3,823
The Foyle Foundation	3,394	(3,394)	-
Children in Need	-	7,785	7,785
	<u>17,132</u>	<u>(5,524)</u>	<u>11,608</u>
TOTAL FUNDS	<u>31,226</u>	<u>(6,965)</u>	<u>24,261</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	42,919	(44,360)	(1,441)
Restricted funds			
Arts Council	19,750	(29,665)	(9,915)
The Foyle Foundation	-	(3,394)	(3,394)
European Social Fund	14,620	(14,620)	-
Children in Need	9,952	(2,167)	7,785
	<u>44,322</u>	<u>(49,846)</u>	<u>(5,524)</u>
TOTAL FUNDS	<u>87,241</u>	<u>(94,206)</u>	<u>(6,965)</u>

TRAM SHED THEATRE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	2,490	11,604	14,094
Restricted funds			
Arts Council	-	13,738	13,738
Inclusive musical theatre	5,000	(5,000)	-
The Foyle Foundation	-	3,394	3,394
	<u>5,000</u>	<u>12,132</u>	<u>17,132</u>
TOTAL FUNDS	<u>7,490</u>	<u>23,736</u>	<u>31,226</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,645	(14,041)	11,604
Restricted funds			
Arts Council	45,750	(32,012)	13,738
Inclusive musical theatre	-	(5,000)	(5,000)
The Foyle Foundation	10,000	(6,606)	3,394
European Social Fund	18,416	(18,416)	-
	<u>74,166</u>	<u>(62,034)</u>	<u>12,132</u>
TOTAL FUNDS	<u>99,811</u>	<u>(76,075)</u>	<u>23,736</u>

TRAM SHED THEATRE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	2,490	10,163	12,653
Restricted funds			
Arts Council	-	3,823	3,823
Inclusive musical theatre	5,000	(5,000)	-
Children in Need	-	7,785	7,785
	<u>5,000</u>	<u>6,608</u>	<u>11,608</u>
TOTAL FUNDS	<u>7,490</u>	<u>16,771</u>	<u>24,261</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,564	(58,401)	10,163
Restricted funds			
Arts Council	65,500	(61,677)	3,823
Inclusive musical theatre	-	(5,000)	(5,000)
The Foyle Foundation	10,000	(10,000)	-
European Social Fund	33,036	(33,036)	-
Children in Need	9,952	(2,167)	7,785
	<u>118,488</u>	<u>(111,880)</u>	<u>6,608</u>
TOTAL FUNDS	<u>187,052</u>	<u>(170,281)</u>	<u>16,771</u>

The restricted funding received from the European Social Fund was for inclusive training and performing arts workshops and has been used to pay for artistic fees, equipment and expenses.

The restricted funding received from The Foyle Foundation was for inclusive performing arts online workshops and training and has been used to pay for artistic fees, equipment and expenses. At 31 March 2022 all of the funds had been spent.

The restricted funding received from the Arts Council England was for inclusive performing arts online workshops, training, podcasts and performances and has been used to pay for artistic fees, equipment, logo re-branding, training and expenses. At 31 March 2022 all of the funds had been spent. In addition the balance on the restricted of £3,822 is represented by fixed assets.

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

The restricted funding received from Children in Need was for inclusive performing arts, online workshops, performance and training and has been used to pay for artistic fees, equipment and expenses. At 31 March 2022 £7,785 had not been spent and is represented by funds in the bank.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

TRAM SHED THEATRE COMPANY LIMITED

England & Wales - Charity number 1109987

Accounts

REGISTERED COMPANY NUMBER: 05392620 (England and Wales)
REGISTERED CHARITY NUMBER: 1109987

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
TRAM SHED THEATRE COMPANY LIMITED

Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

TRAM SHED THEATRE COMPANY LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2021**

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Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

TRAM SHED THEATRE COMPANY LIMITED

REPORT OF THE TRUSTEES for the year ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Tramshed is an inclusive performing arts organisation and charity offering workshops, performances and training to children, young people and adults. We deliver activities across Blackpool, Wyre, Fylde and surrounding geographical areas. The opportunities we provide are irrespective of health, social diversity, ethnic background or ability. We aim to bring individuals together to create outstanding, original and beautiful theatre which inspires and celebrates everyone.

Significant activities

The charity has engaged in theatre workshops and live performances. Due to the global pandemic caused by Covid 19, Tramshed was required to cease face to face workshops and adapt to deliver over a digital platform in order to achieve its objectives, which have included delivering time-limited, externally funded development and engagement programmes. The changes made to Tramshed's delivery have been largely positive and will be incorporated as part of future delivery. The charity has also expanded its training programme for the arts team and volunteers updating and developing its website.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees express gratitude and thanks to all donors, funding organisations and supporters who have contributed to Tramshed funds. The belief in our organisation contributes to the progress, development and success of the company. When we work together, we achieve so much more.

FINANCIAL REVIEW

Reserves policy

The charity aims to keep sufficient reserves to maintain the charity's day to day operations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Induction and training of new trustees

In keeping with its size, the charity has no formal policies or procedures for recruitment, appointment, induction and training of new trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05392620 (England and Wales)

Registered Charity number

1109987

Registered office

17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

TRAM SHED THEATRE COMPANY LIMITED

**REPORT OF THE TRUSTEES
for the year ended 31 March 2021**

Trustees

Mrs L J Hackett Director
L Fox Care coordinator
Miss C Mason Relationship manager (arts)
Mrs M Thompson Community musician
Mrs S Townsend-Wallace Company Accountant

Independent Examiner

Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs S Townsend-Wallace - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TRAM SHED THEATRE COMPANY LIMITED**

Independent examiner's report to the trustees of Tram Shed Theatre Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Wigley MSc ACA ATII
Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Date:

TRAM SHED THEATRE COMPANY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,842	-	4,842	10,788
Charitable activities					
Theatre workshops		13,401	74,166	87,567	26,917
Other trading activities	2	7,402	-	7,402	24,572
Total		<u>25,645</u>	<u>74,166</u>	<u>99,811</u>	<u>62,277</u>
 EXPENDITURE ON					
Raising funds		3,369	343	3,712	11,239
Charitable activities					
Theatre workshops		10,672	61,691	72,363	52,479
Total		<u>14,041</u>	<u>62,034</u>	<u>76,075</u>	<u>63,718</u>
NET INCOME/(EXPENDITURE)		<u>11,604</u>	<u>12,132</u>	<u>23,736</u>	<u>(1,441)</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		2,490	5,000	7,490	8,931
TOTAL FUNDS CARRIED FORWARD		<u><u>14,094</u></u>	<u><u>17,132</u></u>	<u><u>31,226</u></u>	<u><u>7,490</u></u>

The notes form part of these financial statements

TRAM SHED THEATRE COMPANY LIMITED (REGISTERED NUMBER: 05392620)

**BALANCE SHEET
31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	2,159	3,123	5,282	498
CURRENT ASSETS					
Stocks	7	-	-	-	1,784
Debtors	8	736	-	736	20
Cash at bank and in hand		11,944	14,009	25,953	7,588
		<u>12,680</u>	<u>14,009</u>	<u>26,689</u>	<u>9,392</u>
CREDITORS					
Amounts falling due within one year	9	(745)	-	(745)	(2,400)
		<u>11,935</u>	<u>14,009</u>	<u>25,944</u>	<u>6,992</u>
NET CURRENT ASSETS					
		<u>14,094</u>	<u>17,132</u>	<u>31,226</u>	<u>7,490</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>14,094</u>	<u>17,132</u>	<u>31,226</u>	<u>7,490</u>
NET ASSETS					
		<u>14,094</u>	<u>17,132</u>	<u>31,226</u>	<u>7,490</u>
FUNDS					
	10			14,094	2,490
Unrestricted funds				17,132	5,000
Restricted funds				<u>31,226</u>	<u>7,490</u>
TOTAL FUNDS					
				<u>31,226</u>	<u>7,490</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

TRAM SHED THEATRE COMPANY LIMITED (REGISTERED NUMBER: 05392620)

BALANCE SHEET - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S Townsend-Wallace - Trustee

The notes form part of these financial statements

TRAM SHED THEATRE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

TRAM SHED THEATRE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021**

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	7,402	24,230
Equipment hire	-	342
	7,402	24,572
	7,402	24,572

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	2,824	473
	2,824	473
	2,824	473

4. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,788	-	10,788
Charitable activities			
Theatre workshops	15,923	10,994	26,917
Other trading activities	24,572	-	24,572
Total	51,283	10,994	62,277
EXPENDITURE ON			
Raising funds	9,322	1,917	11,239
Charitable activities			
Theatre workshops	48,402	4,077	52,479
Total	57,724	5,994	63,718
NET INCOME/(EXPENDITURE)	(6,441)	5,000	(1,441)

RECONCILIATION OF FUNDS

Total funds brought forward	8,931	-	8,931
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TRAM SHED THEATRE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	2,490	5,000	7,490
	2,490	5,000	7,490

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	13,764	768	4,246	18,778
Additions	-	510	7,098	7,608
	13,764	1,278	11,344	26,386
DEPRECIATION				
At 1 April 2020	13,764	565	3,951	18,280
Charge for year	-	195	2,629	2,824
	13,764	760	6,580	21,104
NET BOOK VALUE				
At 31 March 2021	-	518	4,764	5,282
At 31 March 2020	-	203	295	498

7. STOCKS

	2021 £	2020 £
Stocks	-	1,784
	-	1,784

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments and accrued income	736	20
	736	20

TRAM SHED THEATRE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued expenses	745	2,400
	<u>745</u>	<u>2,400</u>

10. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	2,490	11,604	14,094
Restricted funds			
Arts Council	-	13,738	13,738
Inclusive musical theatre	5,000	(5,000)	-
The Foyle Foundation	-	3,394	3,394
	<u>5,000</u>	<u>12,132</u>	<u>17,132</u>
TOTAL FUNDS	<u>7,490</u>	<u>23,736</u>	<u>31,226</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,645	(14,041)	11,604
Restricted funds			
Arts Council	45,750	(32,012)	13,738
Inclusive musical theatre	-	(5,000)	(5,000)
The Foyle Foundation	10,000	(6,606)	3,394
European Social Fund	18,416	(18,416)	-
	<u>74,166</u>	<u>(62,034)</u>	<u>12,132</u>
TOTAL FUNDS	<u>99,811</u>	<u>(76,075)</u>	<u>23,736</u>

TRAM SHED THEATRE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	8,931	(6,441)	2,490
Restricted funds			
Inclusive musical theatre	-	5,000	5,000
TOTAL FUNDS	<u>8,931</u>	<u>(1,441)</u>	<u>7,490</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,283	(57,724)	(6,441)
Restricted funds			
Memories through music	994	(994)	-
Workshops/shows	5,000	(5,000)	-
Inclusive musical theatre	5,000	-	5,000
	<u>10,994</u>	<u>(5,994)</u>	<u>5,000</u>
TOTAL FUNDS	<u>62,277</u>	<u>(63,718)</u>	<u>(1,441)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	8,931	5,163	14,094
Restricted funds			
Arts Council	-	13,738	13,738
The Foyle Foundation	-	3,394	3,394
	<u>-</u>	<u>17,132</u>	<u>17,132</u>
TOTAL FUNDS	<u>8,931</u>	<u>22,295</u>	<u>31,226</u>

TRAM SHED THEATRE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,928	(71,765)	5,163
Restricted funds			
Arts Council	45,750	(32,012)	13,738
Memories through music	994	(994)	-
Workshops/shows	5,000	(5,000)	-
Inclusive musical theatre	5,000	(5,000)	-
The Foyle Foundation	10,000	(6,606)	3,394
European Social Fund	18,416	(18,416)	-
	<u>85,160</u>	<u>(68,028)</u>	<u>17,132</u>
TOTAL FUNDS	<u>162,088</u>	<u>(139,793)</u>	<u>22,295</u>

The restricted fund "Memories through Music Project" related to a grant received from Innovate Funding and the restricted fund "Workshops and shows" related to a grant received from the Workers' Educational Association both were used to pay for artistic fees, workshop and show expenses. They were spent during the year to 31 March 2020.

The restricted fund "Inclusive musical theatre" related to a grant received from WO Street Foundation Lancashire in the year to 31 March 2020 and has been used to pay for artistic fees, equipment and expenses during the year to 31 March 2021.

The restricted funding received from the European Social Fund was for inclusive training and performing arts workshops and has been used to pay for artistic fees, equipment and expenses.

The restricted funding received from The Foyle Foundation was for inclusive performing arts online workshops and training and has been used to pay for artistic fees, equipment and expenses. At 31 March 2021 £6,606 had not been spent and is represented by funds in the bank.

The restricted funding received from the Arts Council England was for inclusive performing arts online workshops, training, podcasts and performances and has been used to pay for artistic fees, equipment, logo re-branding, training and expenses. At 31 March 2021 £7,403 had not been spent and is represented by funds in the bank. In addition the balance on the restricted of £3,123 is represented by fixed assets.

TRAM SHED THEATRE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

TRAM SHED THEATRE COMPANY LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,842	10,788
Other trading activities		
Fundraising events	7,402	24,230
Equipment hire	-	342
	7,402	24,572
Charitable activities		
Sponsorship	84,617	18,985
Membership fees	2,950	7,932
	87,567	26,917
Total incoming resources	99,811	62,277
EXPENDITURE		
Other trading activities		
Opening stock	1,784	1,402
Purchases	368	2,862
Licensing	20	115
Show expenses	-	7,177
Lottery prizes	1,540	1,467
Closing stock	-	(1,784)
	3,712	11,239
Charitable activities		
Practitioners fees	54,879	43,056
Practitioner training	4,837	385
DBS checks	43	777
Insurance	1,265	1,229
Printing, postage and stationery	1,589	1,751
Advertising and publicity	1,683	495
Telephone	40	95
Travelling	-	307
Subscriptions	216	-
Sundry expenses	2,373	2,556
Storage	500	500
Workshop resources	694	147
Depreciation charge	2,824	473
	70,943	51,771

This page does not form part of the statutory financial statements

TRAM SHED THEATRE COMPANY LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2021

	2021 £	2020 £
Support costs		
Governance costs		
Accountancy and legal fees	720	708
Professional fees	700	-
	<u>1,420</u>	<u>708</u>
Total resources expended	<u>76,075</u>	<u>63,718</u>
Net income/(expenditure)	<u><u>23,736</u></u>	<u><u>(1,441)</u></u>

This page does not form part of the statutory financial statements