

**YMDDIRIEDOLAETH Y NEUADD DDINESIG LLANDEILO FAWR
CIVIC HALL TRUST LIMITED**

**REGISTERED CHARITY: 1109975
REGISTERED COMPANY: 05397150**

**FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31st MARCH 2024**

**YMDDIRIEDOLAETH Y NEUADD DDINESIG LLANDEILO FAWR
CIVIC HALL TRUST LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2024

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**YMDDIRIEDOLAETH Y NEUADD DDINESIG LLANDEILO FAWR
CIVIC HALL TRUST LIMITED**

LEGAL AND ADMINISTRATIVE INFORMATION

Status:	Ymddiriedolaeth Y Neuadd Ddinesig Llandeilo Fawr Civic Hall Trust Limited was incorporated as a company limited by guarantee on 17 March 2005 and registered as a charity with the Charity Commission on 13 June 2005. The charity is limited by guarantee and does not have any share capital. The liability of the members of the charity is limited. Every member of the charity undertakes to contribute to the assets of the charity (in the event of the same being wound up such amount as may be required) not exceeding £5.
Address of Charity:	c/o Llandeilo Fawr Civic Hall Trust 19 Crescent Road Llandeilo Carmarthenshire United Kingdom SA19 6HN
Trustees/ Directors:	Dr Gareth Emlyn Gower Mr Jonathan Garrard Mr Dorian Price Evans Mr Christoph Florian Fischer
Company Secretary:	Mr Jonathan Garrard
Bankers:	HSBC Bank PLC 15 Lammas Street Carmarthen Carmarthenshire SA31 3AQ
Independent Examiners:	Pritchard, Evans & Co. Accountants & Tax Advisors 21 Carmarthen Street Llandeilo Carmarthenshire SA19 6AN

**YMDDIRIEDOLAETH Y NEUADD DDINESIG LLANDEILO FAWR
CIVIC HALL TRUST LIMITED**

FINANCIAL STATEMENTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31st March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

Ymddiriedolaeth Y Neuadd Ddinesig Llandeilo Fawr Civic Hall Trust Limited is an incorporated association established by a Deed of Trust.

Trustees are appointed following election by members at general meetings. New trustees meet fellow trustees during the induction day. They are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Objects and activities

The charity's principal objectives are to promote for the benefit of the inhabitants of Llandeilo and the wider area of the County of Carmarthenshire the following:

- i) The provision of facilities for recreation or other leisure time occupations of individuals who have need of such facilities by reason of their youth, age, infirmity, disablement, financial hardship or social/ economic circumstances or for the public at large in the interest of social welfare and with the object of improving their condition of life.
- ii) To advance their education particularly but not exclusively in the arts (in all their forms or in such forms as the Directors see fit from time to time).
- iii) To establish and maintain a civic hall and to maintain the same or co-operate with any local statutory authority or others in the maintenance and management of such a hall as a center for activities promoted by the company in furtherance of the above objectives.

The charity achieves its objectives by providing facilities for the following:

- i) For use by various community groups of all ages, in activities including kick boxing, weight watching, art classes and dance classes etc.
- ii) In addition to the above, facilities are also provided for town meetings, children's activities, craft fairs, fund raising activities, visiting drama, music/ ballet companies, meetings by community and corporate groups including the use of kitchen facilities.

Achievements and performance

The results of the charity are shown in the Statement of Financial Activities on page 4. The net expenses of the charity amounted to £1,489 (2023 – net expenses - £2,593).

We consider the charity has met its objectives in the year, which is reflected by the modest net income stated above. This has resulted in the financial position of the company at 31st March 2024 remaining sufficiently satisfactory to ensure the continuation of the charity in the short to medium term.

(Continued...)

**YMDDIRIEDOLAETH Y NEUADD DDINESIG LLANDEILO FAWR
CIVIC HALL TRUST LIMITED**

FINANCIAL STATEMENTS

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024
(Continued)**

Reserves policy

The charity aims to maintain its level of reserves in future years to enable it to effectively undertake the charity's objectives in accordance with the terms of the Trust.

Public Benefit

The Trustees are aware of their responsibilities in ensuring that the Trust delivers identifiable benefits to the public in accord with established objectives and permitted activities. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Responsibilities of the trustees

The Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of the net incoming or outgoing resources of the Charity for the period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are also responsible for:

- keeping proper accounting records;
- safeguarding the Charity's assets;
- taking reasonable steps for the prevention and detection of fraud.

Accounts and exception statement

The company has taken advantage of the small companies' exemption in preparing the report above.



Mr DP Evans

26th November 2024

**YMDDIRIEDOLAETH Y NEUADD DDINESIG LLANDEILO FAWR
CIVIC HALL TRUST LIMITED**

FINANCIAL STATEMENTS

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of Ymddiriedolaeth Y Neuadd Ddinesig Llandeilo Fawr Civic Hall Trust Limited

We report on the accounts of the Trust for the year ended 31st March 2024, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charities Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination no material matters have come to our attention which give us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with Charities SORP (FRS 102).

We have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Pritchard, Evans & Co.

Pritchard, Evans & Co.
Accountants & Tax Advisors
21 Carmarthen Street
Llandeilo
Carmarthenshire
SA19 6AN
26th November 2024

**YMDDIRIEDOLAETH Y NEUADD DDINESIG LLANDEILO FAWR
CIVIC HALL TRUST LIMITED**

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED 31st MARCH 2024

	Notes	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total for year 2024 £	Total for year 2023 £
Income					
Income and endowments from:					
Donations and legacies	2	-	50	50	80
Charitable activities	2	-	26,721	26,721	21,118
Total		-	26,771	26,771	21,198
Expenditure					
Expenditure on:					
Charitable activities	3	-	28,260	28,260	23,791
Other	3	-	-	-	-
Total		-	28,260	28,260	23,791
Net income/(expenditure) before Investment gains/(losses)		-	(1,489)	(1,489)	(2,593)
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure) for the period		-	(1,489)	(1,489)	(2,593)
Transfers between funds		-	-	-	-
Net movement in funds		-	(1,489)	(1,489)	(2,593)
Total funds brought forward		114	8,410	8,524	11,117
Total funds carried forward		114	6,921	7,035	8,524

**YMDDIRIEDOLAETH Y NEUADD DDINESIG LLANDEILO FAWR
CIVIC HALL TRUST LIMITED**

STATEMENT OF FINANCIAL POSITION

AS AT 31st MARCH 2024

	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors	4	1,923	2,250
Cash at bank and in hand		8,219	8,462
		10,142	10,712
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	5	(3,107)	(2,188)
NET CURRENT ASSETS		7,035	8,524
TOTAL NET ASSETS	6	7,035	8,524
FUNDS OF THE CHARITY			
Restricted Income Funds	6	114	114
Unrestricted funds	6	6,921	8,410
TOTAL FUNDS		7,035	8,524

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

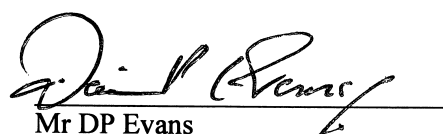
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS 102 SORP.

The notes on pages 6 to 7 form an integral part of these accounts.

Approved by the board of trustees and signed on its behalf by


Mr DP Evans

26th November 2024

**YMDDIRIEDOLAETH Y NEUADD DDINESIG LLANDEILO FAWR
CIVIC HALL TRUST LIMITED**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2024

1. ACCOUNTING POLICIES

- a) These accounts have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 6 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.
- b) The charity constitutes a public benefit entity as defined by FRS 102.
- c) The trustees of the charity consider that there are no material uncertainties about the charity's ability to continue as a going concern.
- d) Income and expenditure is included net of value added tax.
- e) There are no fixed assets and thus no depreciation.
- f) Grants, including grants for the purchase of fixed assets, are recognized in full in the Statement of Financial Activities in the year in which they are receivable.
- g) Due to the company's status of a registered charity, it is exempt from taxation as long as its income is applicable and is applied for charitable purposes only.
- h) The charity operates a defined contribution scheme for its employees. The funds in the defined contribution scheme are held in a fund separate to those of the charity in an independently administered fund. The pension cost charge represents the amounts payable by the charity to the fund in respect of the year.
- i) Funds held by the company are categorized as:
 - General unrestricted funds – Which are funds which can be used in accordance with the charitable objectives at the discretion of the trustees. Or;
 - Restricted funds – which are funds which can be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total for year 2024 £	Total for year 2023 £
2. INCOME				
Donations and legacies	-	50	50	80
Charitable activities – hire of hall	-	26,721	26,721	21,118
	<u>-</u>	<u>26,771</u>	<u>26,771</u>	<u>21,198</u>
3. EXPENDITURE				
Charitable activities				
Staff costs	-	11,530	11,530	9,422
Independent examiner fees	-	810	810	630
Utilities	-	6,736	6,736	7,667
Other	-	3,887	3,887	3,457
Property refurbishment and equipment	-	5,297	5,297	2,615
	<u>-</u>	<u>28,260</u>	<u>28,260</u>	<u>23,791</u>
Other				
Trustees expenses	-	-	-	0

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CIVIC HALL TRUST LIMITED**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2024

4. DEBTORS	2024 £	2023 £
Other debtors and prepayments	1,923	2,250
	<u>1,923</u>	<u>2,250</u>
5. CREDITORS		
Trade creditors and accruals	2,118	1,198
PAYE/ NIC liability	989	990
	<u>3,107</u>	<u>2,188</u>

6. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds 2024 £	General Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Current assets	114	10,028	10,142	10,712
Current liabilities	-	(3,107)	(3,107)	(2,188)
	<u>114</u>	<u>6,921</u>	<u>7,035</u>	<u>8,524</u>
Net assets at 31st March 2024	114	6,921	7,035	8,524

7. PENSION COSTS

The charity operated a defined contribution pension scheme for the benefit of the employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost represents contributions payable by the charity to the fund and amounted to £nil (2023 - £nil).

8. LEASE

The trust has a lease on the Civic Hall, Llandeilo from Carmarthenshire County Council for a period of 30 years from 1 April 2005 on payment of one peppercorn payment on each anniversary of the commencement of the lease.

9. ULTIMATELY CONTROLLING PARTY

No one individual or party has control as the charity is managed by the board of Trustees/ Directors as detailed on page 1.

10. RESTRICTED FUNDS

There were no restricted transactions during the year.