THE NATIONAL MUSEUM OF COMPUTING

England & Wales · Charity number 1109874

Details

Other names	CODESANDCIPHERS HERITAGE TRUST
Status	Registered
Legal form	Charitable company
Company number	05407952
Registered	2005-06-06
Register	View on the Charity Commission register

Contact

Address	Tnmoc Block H Bletchley Park Milton Keynes
Phone	07702726972
Email	info@tnmoc.org
Website	www.tnmoc.org

Activities

Objects: THE ‘OBJECTS’ OF THE CHARITY ARE: ? TO ESTABLISH AND MAINTAIN A MUSEUM IN ENGLAND AND WALES FOR COMPUTING AND ITS HISTORY FOR THE BENEFIT OF THE PUBLIC; ? THEREBY TO COLLECT, HOLD, PRESERVE, MAINTAIN, ARRANGE, RESTORE, CONSERVE, INTERPRET, PROTECT, PRESENT AND DEVELOP ARTEFACTS AND OTHER MATERIAL RELATING TO COMPUTING; ? TO PROMOTE THE STUDY AND PRACTICE OF COMPUTING AND ITS HISTORY, AND TO ADVANCE KNOWLEDGE AND EDUCATION OF COMPUTING FOR THE BENEFIT OF THE PUBLIC; ? TO DEVELOP AND SUSTAIN ACTIVITIES TO STIMULATE INTEREST IN COMPUTING AND ITS HISTORY; ? SUCH OTHER CHARITABLE PURPOSES BENEFICIAL TO THE PUBLIC CONSISTENT WITH THE OBJECTS SET OUT HERE AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION DETERMINE. ‘COMPUTING’ SHALL INCLUDE MATTERS CONCERNED WITH THE HISTORY AND FURTHERANCE OF COMPUTER SCIENCE AND TECHNOLOGY AND THE DESIGN AND DEVELOPMENT OF COMPUTING SYSTEMS AND APPLICATIONS; AND SHALL INCLUDE ANY FORM OF COMPUTING SYSTEM..

Activities: The primary purpose of the Charity is to advance the education of the public with regard to the use and development of World War II technology, in particular the use of cryptography and computers and

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the development of computers to the present day.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Milton Keynes

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£955,452	£1,119,958	£279,991	13
2024-03-31	£547,275	£519,501	£444,497	13
2023-03-31	£473,073	£399,652	-	-
2022-03-31	£386,240	£357,910	-	-
2021-03-31	£496,617	£303,964	-	-

Trustees

Name	Role	Appointed
ANDREW JOHN CLARK		
Alexander Rupert van Someren		2025-07-10
Benjamin Jon Trethowan		2024-01-11
Daniel Jeremy Peter Garratt		2024-11-14
Dr Andrew Herbert		2016-02-01
Dr Shana Vijayan		2026-03-12
KEVIN ROBERT MURRELL		
Marios Kyriacou		2026-03-12
Sarah-Jill Lennard		2023-01-12
Sir John Dermot Turing		2024-09-12
Timothy William Baker		2026-03-12

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THE NATIONAL MUSEUM OF COMPUTING

England & Wales - Charity number 1109874

Accounts

Company Number: 05407952

THE NATIONAL MUSEUM OF COMPUTING

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31 MARCH 2025

Charity Number: 01109874

THE NATIONAL MUSEUM OF COMPUTING

FINANCIAL STATEMENTS

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THE NATIONAL MUSEUM OF COMPUTING

LEGAL AND ADMINISTRATIVE DETAILS

YEAR ENDED 31 MARCH 2025

Registered charity name	The National Museum of Computing
Charity number	1109874
Company registration number	05407952
Principal office	Block H Bletchley Park Sherwood Drive Milton Keynes MK3 6EB
Registered office	Block H Bletchley Park Sherwood Drive Milton Keynes MK3 6EB
Trustees	Dr A J Herbert (Chairman) Mr K R Murrell Prof A J Clark Ms S-J Lennard Mr B Trethowan Sir J Turing Mr D Garratt Mr A Van Someren
Secretary	Mrs R H A Burnett
Museum director	Ms Jacqui Garrad
Independent examiner	Gilbert Holbourn FCA, FCCA, DChA 1 Upper Bridge Street Wye Kent TN25 5AF
Bankers	Barclays Bank Plc 5 Silver Street Bedford MK40 1SY

THE NATIONAL MUSEUM OF COMPUTING

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

The trustees, who are also directors for the purposes of company law, present their report and the consolidated unaudited financial statements of the group for the year ended 31 March 2025.

LEGAL AND ADMINISTRATIVE DETAILS

Legal and administrative details of members of the board and professional advisers are shown on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period were as follows:

Dr A J Herbert (Chairman)
Mr K R Murrell
Prof A J Clark
Mrs R H A Burnett (resigned on 31 March 2025)
Mr S Kay (resigned on 31 March 2025)
Ms S-J Lennard
Mrs R Halls (resigned on 11 September 2025)
Mr B Trethowan
Sir J Turing (appointed on 12 September 2024)
Mr D Garratt (appointed on 14 November 2024)
Mr A Van Someren (appointed on 10 July 2025)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The National Museum of Computing was incorporated on 30 March 2005 and registered as a Charity on 6 June 2005.

Recruitment and appointment of trustees

The charity trustees shall consist of at least three and not more than twelve individuals and one voluntary charity Trustee.

In exercising their powers to nominate, appoint, elect, re-elect, approve, and dismiss trustees, the trustees shall have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Charity trustees are appointed for a term of three years which may be renewed. The voluntary charity Trustee is appointed for a term of one year, which may be renewed.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and have internal control policies and procedures in place to provide reasonable assurance against material misstatement or loss.

THE NATIONAL MUSEUM OF COMPUTING

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

Introduction

The National Museum of Computing's mission is to conserve, interpret, protect, present and develop artefacts and other materials relating to computing; to promote the study and practice of computing and its history, and to advance knowledge and education of computing for the benefit of the public; to develop and sustain activities to stimulate interest in computing and its history; such other charitable purposes beneficial to the public consistent with the objective as the Trustees shall determine. 'Computing' includes all matters concerned with the history and furtherance of computer science and technology and the design and development of computing systems and applications and embraces any form of computing system. We give particular emphasis to British contributions to the field. We bring the digital world to life, from its origins to future possibilities.

The museum is staffed and open every weekday to support learning programme visits during school terms and for private corporate visits and special events throughout the year.

We open to the public two weekdays, at weekends and selected bank holidays, as well as offering additional weekday openings during the school holidays offering family activities alongside our normal exhibits.

We have established partnerships and collaborations to offer new events for community groups. Our "Ambassador Kids" programme is now in its seventh year, offering hands-on activities two Sundays a month.

In June 2024 we started a major 4 month building refurbishment / restoration project whilst keeping the museum open. By November 2024 we had replaced the roof over the Tunny and Colossus galleries, additionally relocating the cafe/shop to the centre of the museum and increasing it in size. We also refurbished the existing event / meeting space and significantly increased its size.

Highlights for the year included:

- Achieving Arts Council England full accreditation as a "Nationally Styled Museum" in May 2024.
- Co-hosting the International Conference on Historical Cryptology (HistoCrypt 2024), June 2024.
- A collaborative NLHF funded exhibition in collaboration with Reading Museum celebrating the 60th anniversary of the DEC computer company opening its UK offices, July 2024-March 2025.
- A residency by the artist Lucy Helton, transforming the museum into a vehicle for artistic expression and resulting in "Pushing the Envelope - An Exhibition of Mailed and Correspondence Art" by Lucy and nine other artists in November 2024.
- Celebrating the 80th anniversary of Colossus including a World Origins Site plaque unveiling "Block H Rebooted" event and opening of *The Hidden Figures of Colossus* exhibit in November 2024.

In total we welcomed 19,292 (2024: 12,770) visitors to the museum, an increase of 51% compared to the previous year.

We hosted corporate events for groups from a wide variety of sectors including cyber security, software development, hardware engineering and AI. We also hosted a number of academic meetings with attendees from around the world.

We continued to offer virtual presence online including 3D virtual guided tours and online presentations, and social media. This has allowed us to reach a more geographically dispersed audience, including virtual visitors from overseas.

The learning programme welcomed 6,092 (2024: 8,738) students from 241 schools to the museum. The cost of travel is a concern, but in fact has improved our throughput as the economics favour schools sending larger groups.

Introduction (*continued)*

The learning programme continues to include "Digital Future Days". These are themed events to which smaller groups of students share the day, making the learning programme more accessible to a wider range of schools, colleges and community groups. Themes included Ada Lovelace Day, International Internet Day, International Day of Girls and Women in Science and Engineering Week.

Finances

The formal accounts reflect the activities in this director's report.

During the year a major refurbishment project took place. As the museum is a tenant these works were expensed and not capitalised, and a significant part of the funds were received from the Post Office Remembrance Fellowship. (see notes 2 and 5 in the accounts).
£529,827 income was received for the project this year and £80,127 last year; £584,210 was expensed this year and £25,744 was expensed last year.

With these items removed from both years, we see that operational income for the museum in the year reduced from £467,148 to £425,625 (down 8.9% mainly due to disruption from the refurbishment). Comparable expenditure increased from £493,757 to £535,748 (up 8.5% mainly due to recruitment in vacant staff positions).

Net expenditure in the year (including the refurbishment project) was £164,506 (2024: net income £27,774) and as a result, museum reserves have dropped from £444,497 to £279,991, which is still well within reserve policy limits. The performance was £50,000 better than our 2025 budgeted expectations.

We are delighted to present such a strong position given the challenges of 2024-25 and are grateful to the Museum Director and her staff for their enthusiasm and dedication.

We also gratefully acknowledge the essential and generous support from our sponsors and from donors. Amongst other things, this has enabled us to fund new projects and exhibitions, develop and sustain our Learning Programme, and to offer events for disadvantaged and under-represented groups.

Staffing

Our Museum Director, Ms Jacqui Garrad, has broad responsibility for the operations and fund-raising aspects of the museum. The Learning Programme welcomed a new head of learning Liz Mitchell in October 2024 We successfully recruited a new Collections manager Charlie Hathaway in January 2025. All are supported by a team of part-time staff and volunteers.

Volunteers and Supporters

The Volunteers' Association and Supporters' Club each support the Charity.
Volunteers are essential to the success of our museum: they help with all aspects of exhibit curation, operations, including guiding and stewarding, restoration, maintenance and projects. We have around 100 registered volunteers including 20 new volunteers inducted during the year, primarily to help with restoration and conservation projects. 47 volunteers attend and support the museum at least one day a week in various front of house, back office, demonstrating and stewarding roles. The museum would not be able to operate without the support of its volunteers and the Trustees gratefully acknowledge their contribution.

The Supporters' Club contributes to the museum through both a membership fee and additional support during fund-raising campaigns. Supporters enjoy privileged access to public museum events and private supporters events at which we keep them informed about museum developments and projects, all online talks and lectures, and have free access to the museum.

Exhibitions

The museum relaunched the successful 2023-24 exhibition *From Flowers to Fibre* in partnership with the Communications Trust in March 2025 at the close of the DEC 60th Anniversary exhibition. It celebrates the start of the journey to modernise Britain's telephone network under the engineering genius of Tommy Flowers, the man behind the Colossus code-breaking machines. Starting in 1947 Flowers and his successors at the General Post Office (GPO) and British Telecom (BT) worked for half a century from 1947 to make the existing copper voice network a faster and more reliable vehicle for the digital services we enjoy today. The exhibition takes visitors on a journey through this often overlooked story: from the first pilots of prototype digital exchanges to the planned national switch from copper to fibre after 2025.

In March 2025 we refreshed the large systems gallery, rotating out some objects to bring in new objects from our reserve collection, in particular to exhibit a wider range of working minicomputers from the 1970s and 1980s.

Lucy Helton, our artist in residence led *Pushing the Envelope: An exhibition of mailed and correspondence art* to showcase work made by 2D artists who either use or reference archaic technologies. The artworks were hung throughout the galleries between, beside or over the machines themselves. While the museum's visitors will diversify and expand the artists' audiences, the exhibition aims to introduce art to the visitors they would otherwise never see.

We opened a Colossus 80th anniversary exhibition *The Hidden Figures of Colossus* in November 2024 which will run until December 2025. The exhibition invites visitors to discover the personal stories of the General Post Office (GPO) engineers who brought Colossus to life. The exhibition reveals exclusive, never before seen transcripts from interviews with the wartime creators of Colossus, offering a fresh perspective on this groundbreaking machine, uncovering the remarkable, lesser-known history behind the world's first electronic digital computer through plans, original equipment, and artifacts used by the engineers who designed and built the system. Transcripts of interviews recorded by Prof. Brian Randell, who originally broke open the Colossus secret, and containing rare insights from Colossus' chief designer Tommy Flowers and his team, have been given new life using AI text-to-speech software, and presented as an audio exhibit, provide a human look at the sacrifice, secrecy, and innovation required to accomplish the near impossible.

Collections

With a professional Collections Manager having joined in January 2024, we have continued significant improvements to our approach to collections management. Following the complete review of the collections has been taking place to ensure that we are collecting appropriately in line with our Collecting Policy. This in turn has resulted in an ongoing rationalisation project and allows us to gap fill in areas we are underrepresented, and which are pertinent to British Computing. There has been significant work done in inventorying and conducting a full location audit for items in store and on display. We are following the UK museums SPECTRUM collection standard procedures in this work.

We have rationalised our journal and magazine collection as most of their availability is online and additionally, we have streamlined our acquisition process as we move forward.
Volunteer support and commitment to collections management continued to be exceptional, including the previously reported work on many restoration and development projects.
We continue cataloguing two important collections of archive material that we have acquired: papers of the late Tony Sale and Mrs Margaret Sale, both founders of the museum and critical to its early survival and development and those of Peter Hilton, a British mathematician who worked at Bletchley Park during World War 2, including on the "Tunny" ciphers associated with the Colossus machine.

Learning Programme

We continue to operate a very highly regarded and popular learning programme, regularly refreshing our onsite offerings. Computing has been part of the National Education Curriculum since 2013, and our learning programme provides a unique way through which teachers can enrich their students' experiences of the subject and complement the teachers' own knowledge and understanding.

Projects

The highest priority project throughout the year for the Trustees and staff was the finalisation of our application for Arts Council England Accreditation. The application was submitted at the end of the year and in May 2024 we were granted full accreditation as a "nationally styled" museum recognizing our standing in the UK museum world.

Working towards accreditation helped the museum to bring its standards of governance, and its curatorial and operating policies, plans and procedures to the level expected of a national museum. With over 76,000 objects in our collection, the curatorial challenge is a Herculean task: the Trustees are grateful to the staff and volunteers who have worked to improve the cataloguing of our objects and the ongoing rationalization of the offsite store of our reserve collection.

Our conservation, restoration and reconstruction projects depend on the skill and enthusiasm of the museum dedicated and highly skilled group of technical Volunteers. Working exhibits are regularly run and maintained by the Volunteers. A restoration workshop space is available in our offsite storage facility to enable larger conservation and restoration projects to be undertaken by our Volunteers.

The EDSAC Replica Project continues to be our largest visible ongoing reconstruction project, and the public enjoy engaging with the EDSAC team when they are present in the museum. Completion remains some way off, but forward progress is being maintained.

Significant projects have been undertaken within the galleries of the museum relating to improvements in displaying exhibits within the PC Gallery, the opening of the Flowers to Fibre exhibition; the opening of a new exhibition, working in conjunction with Reading Museum, celebrating the 60th anniversary of the Digital Equipment Company's first UK office.

Conservation and restoration projects relating to NPL Scrapbook, Marconi TAC and Ferranti Argus 500 were completed. The project to fully catalogue all journals in the archive has been completed and it is hoped to next progress work on cataloguing software items.

Several smaller projects that improve the museum experience and educational provisions have also completed e.g., acquisition of MetaQuest VR headsets, moving online ticketing to Eventbrite Pro, purchasing of new TNMoC branded gazebos and the installation of new TNMoC signage within Bletchley Park.

Awards

The TNMoC Honorary Fellowship for 2024 was awarded to Simon Lavington. With a career spanning decades, Simon Lavington, M.Sc., Ph.D., FIEE, FBCS, C.Eng - an Emeritus Professor in the Department of Computing and Electronic Systems at the University of Essex - is to be awarded an Honorary Fellowship of the Museum. The Honorary Fellowship recognises outstanding contributions towards the history and ongoing development of computing.

World Origins Site plaque

Worldoriginsite.org awards World Origin Site Certification Marks approved by the UK Government Intellectual Property Office and Trade Marks Registry. Being Accredited as a World Origin Site establishes a location as the proven site of an Invention, Discovery or World First. Worldoriginsite.org granted TNMoC a

World Origins Site plaque (*continued*)

World Origin Site plaque as part of our Colossus 80th anniversary celebrations, recognising Colossus as the world's first programmable, electronic digital computer.

Tony Sale 2024 Award

The Computer Conservation Society (CCS) supports the prestigious international Tony Sale Award, honouring exceptional achievements in the realm of computer conservation and restoration. Named in memory of the visionary computer conservationist and TNMoC founder, Tony Sale, the award was instituted in 2012 to acknowledge outstanding contributions in the field of computer preservation and restoration.

The 2024 Award was presented to France's Association MO5 for its hardware and software reconstruction of the Micral N microcomputer at an event hosted by TNMoC in May 2024.

Senior Research Fellow

Dr Mark Priestley continued as the museum's Senior Research Fellow, his most recent research being into John Womersley, best known for appointing Alan Turing to the postwar project to design and build an electronic computer at the UK's National Physical Laboratory (NPL).

In March 2025 Dr Elisabetta Mori joined as our second Senior Research Fellow. A researcher and historian of computing, she is a Juan de La Cierva postdoctoral research fellow (2024-2026), Universitat Pompeu Fabra, Barcelona. She holds a MSc in Architecture, University of Florence, Italy, and a PhD in History and Philosophy of Computing at Middlesex University, London. The focus of her academic research is the history of computing in Europe, with a special interest in the computing industry in the 1950s and 1960s. Her recent research delves into the history of Human-Computer Interaction in Britain.

Reserves Policy
The policy of the directors is to maintain a level of reserves that will provide a stable base from which to fund its future activity whilst ensuring that excessive funds are not accumulated. The trustees are satisfied with the current surplus in unrestricted funds, reported on pages 16 and 17 of these accounts. The introduction of new exhibits and events as mentioned above is expected to encourage an increase in donations and the trustees feel that the charity is now in a sound financial state.

Investment Policy
The trustees are responsible for the safekeeping of all the assets of the charity and may invest funds as they see fit.

Signed by order of the trustees

Trustee ANDREW HERBERT

13 NOV 2025

THE NATIONAL MUSEUM OF COMPUTING

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2025

I report on the accounts of the company and the group for the year ended 31 March 2025, which are set out on pages 9 to 19.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gilbert Holbourn

Gilbert Holbourn FCA, FCCA, DChA
1 Upper Bridge Street
Wye
Kent TN25 5AF

13/11/2025

CODESANDCIPHERS HERITAGE TRUST
(T/A NATIONAL MUSEUM OF COMPUTING)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2017

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME					
Donations		**52,738**	**-**	**52,738**	**121,320**
Trading activities	**2**	**370,290**	**-**	**370,290**	**343,908**
Roof restoration project	**2**	**529,827**		**529,827**	**80,127**
Income from Investments	**3**	**2,597**	**-**	**2,597**	**1,920**
TOTAL INCOME		**955,452**	**-**	**955,452**	**547,275**
RESOURCES EXPENDED					
Expenditure on raising funds	**4**	**30,080**	**-**	**30,080**	**13,564**
Roof restoration project	**5**	**584,210**		**584,210**	**25,744**
Expenditure on Charitable activities	**5**	**505,668**	**-**	**505,668**	**480,193**
TOTAL RESOURCES EXPENDED		**1,119,958**	**-**	**1,119,958**	**519,501**
NET (EXPENDITURE)/ INCOME FOR THE YEAR		**(164,506)**	**-**	**(164,506)**	**27,774**
Transfer of funds		**25,826**	**(25,826)**	**-**	**-**
		(138,680)	**(25,826)**	**(164,506)**	**27,774**
RECONCILIATION OF FUNDS Total funds brought forward		**418,671**	**25,826**	**444,497**	**416,723**
TOTAL FUNDS CARRIED FORWARD	**15/16**	**279,991**	**-**	**279,991**	**444,497**

The Consolidated statement of Financial Activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 12 to 19 form part of these accounts.

THE NATIONAL MUSEUM OF COMPUTING

CONSOLIDATED SUMMARY INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2025

GROUP	2025 £	2024 £
Gross income	**898,716**	**526,715**
Non-charitable trading Activities: net income	**56,736**	**20,560**
	955,452	**547,275**
Total expenditure	**(1,119,958)**	**(519,501)**
	(164,506)	**27,774**

Total income comprises £nIL (2024: £11,509) of restricted funds and £955,452 (2024: £535,766) of unrestricted funds. A detailed analysis of income by sources is provided in the consolidated statement of financial activities.

Turnover of non-charitable trading activities amounted to £131,830 (2024: £108,811). A detailed analysis of the trading results is shown in note 7.

A detailed analysis of the net expenditure above is provided in the statement of financial activities and in notes 4,5 and 6.

The charitable company's and group's income and expenses all relate to continuing operations.

The charitable company and group had no recognised gains or losses other than the surplus for the period.

The net income for the period has been calculated on the historical cost basis.

THE NATIONAL MUSEUM OF COMPUTING

CONSOLIDATED AND CHARITY BALANCE SHEET

YEAR ENDED 31 MARCH 2025

	Note	Group 2025 £	Group 2024 £	Charitable Company 2025 £	Charitable Company 2024 £
FIXED ASSETS					
Tangible fixed assets	10	19,510	19,520	15,598	18,197
Investments	11	-	-	2	2
		19,510	19,520	15,600	18,199
CURRENT ASSETS					
Stocks	12	18,773	3,629	-	-
Debtors	13	29,058	80,459	117,998	105,747
Cash at bank and in hand		263,961	380,747	186,443	347,123
		311,792	464,835	304,441	452,870
Creditors: amounts falling due within one year	14	(51,311)	(39,858)	(40,050)	(26,572)
Net current assets		260,481	424,977	264,391	426,298
NET ASSETS		279,991	444,497	279,991	444,497
FUNDS					
Unrestricted	15	279,991	418,671	279,991	418,671
Restricted	16	-	25,826	-	25,826
TOTAL FUNDS		279,991	444,497	279,991	444,497

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 12 to 19 form part of these accounts.

These financial statements were approved by the trustees of the Charity and authorised for issue on the 11 NOV 2025 and are signed on their behalf by:

C J Herbert

.....

DR A J HERBERT
Chairman

Company Registration Number: 05407952

1. ACCOUNTING POLICIES

Basis of preparation of group financial statements

The group's financial statements consolidate the financial statements of the charitable company and its subsidiary undertaking made up to 31 March 2025.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

Income

Income comprises donations, sponsorship, and various government grants together with the net trading income of the subsidiary. The following specific policies are applied to particular categories of income:

- Donations are recognised as income, except insofar as they are incapable of financial measurement

- Interest income is accounted for in the period in which the charity is entitled to receipt.

Fund accounting

The charitable company's unrestricted funds consist of funds which the charitable company may use for its purposes at its discretion.

The charitable company's restricted funds are those where the donor requires the sum to be expended for a specific purpose.

Critical accounting estimates and areas of judgement

Preparation of the accounts requires the Trustees and management to make significant judgements and estimates.

The items in the financial statements where these judgements and estimates have been made include:

- Estimating the useful economic life of tangible fixed assets

1. ACCOUNTING POLICIES *(continued)*

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category.

Expenditure on raising funds is detailed in note 4, and comprise the costs associated with attracting voluntary income and any fundraising events.

Expenditure on charitable activities is detailed in notes 5 and 6, and comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Going Concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect of a period of one year from the date of approval of these financial statements.

The Trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

Fixed assets and depreciation

Fixed assets are included in the accounts at their historical cost and are written off over their useful lives by depreciation on a straight line basis through the consolidated statement of financial activities.

Equipment	–	Over 3 years
Fixture & Fittings	–	Over 5 years
Short leasehold improvements	–	Over the term of the lease

Heritage Assets

The Charity owns a considerable number of artefacts and other materials relating to computing, many of which are unique.
These assets are maintained and restored mainly by museum volunteers and any expenditure thereon is reported in the consolidated statement of financial activities.
In the Trustee's opinion, conventional valuation approaches lack sufficient reliability, and any valuation is likely to involve costs that are likely to be onerous.
For this reason the artefacts are not recognised as assets in the Charity's balance sheet.

Debtors

Debtors are stated at their settlement amount, less any provision for non-recoverability.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of the accounts.

1. ACCOUNTING POLICIES *(continued)*

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The National Museum of Computing is a charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the exemptions available to registered charities.

Foreign currency translation

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions. At each period end, foreign currency monetary items are translated using the closing rate. Non-monetary items are measured at historical cost and translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2. TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Sponsorships	**31,000**	**-**	**31,000**	**39,156**
Ticket sales and group tours	**129,036**	**-**	**129,036**	**126,039**
Education visits	**104,021**	**-**	**104,021**	**128,305**
Membership fees	**4,025**	**-**	**4,025**	**5,238**
Shop sales	**67,413**	**-**	**67,413**	**26,721**
Museum Tax relief	**34,795**	**-**	**34,795**	**18,449**
	370,290	**-**	**370,290**	**343,908**
Roof restoration project	**529,827**		**529,827**	**80,127**
	529,827	**-**	**529,827**	**80,127**

3. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Bank interest receivable	**2,597**	**2,597**	**1,920**
	2,597	**2,597**	**1,920**

4. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Fundraising	**30,080**	**-**	**30,080**	**13,564**
	30,080	**-**	**30,080**	**13,564**

5. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Establishment and operation of the museum	**437,518**	**-**	**437,518**	**406,169**
Support costs	**47,805**	**-**	**47,805**	**63,522**
Governance costs (note 6)	**20,345**	**-**	**20,345**	**10,502**
	505,668	**-**	**505,668**	**480,193**
Roof restoration project	**584,210**	**-**	**584,210**	**25,744**
	584,210	**-**	**584,210**	**25,744**

6. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Independent examination fees	**4,250**	**-**	**4,250**	**5,000**
Legal and professional fees	**16,095**	**-**	**16,095**	**5,502**
	20,345	**-**	**20,345**	**10,502**

7. NET INCOME FROM ACTIVITIES OF THE TRADING SUBSIDIARY

	2025	2024
PROFIT AND LOSS ACCOUNT	**£**	£
TURNOVER	**131,830**	**108,811**
Cost of sales	**(42,487)**	**(51,705)**
GROSS PROFIT	**89,343**	**57,106**
Administration expenses	**(31,431)**	**(35,748)**
Payments under gift aid	**(56,636)**	**(20,560)**
Non-charitable trading profit for the year	**1,276**	**798**
Loan interest	**(1,276)**	**(798)**
TRADING RESULT ON ORDINARY ACTIVITIES BEFORE TAXATION	**-**	-
Taxation on profit/(loss) on ordinary activities	**-**	-
TRADING RESULT FOR THE FINANCIAL YEAR	**-**	-

8. STAFF COSTS

	Group 2025	Group 2024	**Charitable Company 2025**	Charitable Company 2024
	£	£	**£**	£
Wages & salaries	**193,302**	**196,012**	**173,530**	**174,318**
Social security costs	**17,956**	**18,749**	**16,161**	**16,874**
	211,258	**214,761**	**189,691**	**191,192**

The average number of persons, including trustees, employed by the charitable company and group during the period was:

	Group 2025 Number	Group 2024 Number	**Charitable Company 2025 Number**	Charitable Company 2024 Number
Number of trustee Directors	**9**	**8**	**9**	**8**
Number of employees	**13**	**13**	**13**	**13**
	22	**21**	**22**	**21**

One employee received remuneration of more than £60,000 (2024: £60,000) during the year.

9. TRUSTEES

None of the trustees (or any person connected with them) received any remuneration during the year or the previous year. None of the trustees were reimbursed for any expenses during the year or the previous year. Expenses paid for by the trustees on behalf of the museum are not reclaimed.

10. TANGIBLE FIXED ASSETS

GROUP	Equipment	Fixtures & Fittings	Short leasehold Improvements	Total
Cost	**£**	**£**	**£**	**£**
At 1 April 2024	**30,925**	**360,155**	**41,213**	**432,293**
Additions	**3,566**	**-**	**-**	**3,566**
As at 31 March 2025	**34,491**	**360,155**	**41,213**	**435,859**
Accumulated Depreciation				
At 1 April 2024	**28,332**	**360,153**	**24,288**	**412,773**
Charge for the year	**1,277**	**2**	**2,297**	**3,576**
As at 31 March 2025	**29,609**	**360,155**	**26,585**	**416,349**
Net book value				
As at 31 March 2025	**4,882**	**-**	**14,628**	**19,510**
As at 31 March 2024	**2,593**	**2**	**16,925**	**19,520**

CHARITABLE COMPANY	Equipment	Fixtures & Fittings	Short Leasehold Improvements	Total
Cost	**£**	**£**	**£**	**£**
At 1 April 2024	**24,224**	**360,155**	**41,213**	**425,592**
Additions	**-**	**-**	**-**	**-**
As at 31 March 2025	**24,224**	**360,155**	**41,213**	**425,592**
Accumulated Depreciation				
At 1 April 2024	**22,954**	**360,153**	**24,288**	**407,395**
Charge for the year	**300**	**2**	**2,297**	**2,599**
As at 31 March 2025	**23,254**	**360,155**	**26,585**	**409,994**
Net book value				
As at 31 March 2025	**970**	**-**	**14,628**	**15,598**
As at 31 March 2024	**1,270**	**2**	**16,925**	**18,197**

11. INVESTMENTS

	Group	Group	**Charitable company**	Charitable company
	2025	2024	**2025**	2024
	£	£	**£**	£
Cost at 1 April 2024 and at 31 March 2025	-	-	2	2
	-	-	2	2

12. STOCKS

	Group 2025	Group 2024	Charitable company 2025	Charitable company 2024
	£	£	£	£
Finished goods	18,773	3,629	-	-
	18,773	3,629	-	-

13. DEBTORS

	Group 2025	Group 2024	Charitable company 2025	Charitable company 2024
	£	£	£	£
Due within one year				
Trade debtors	29,058	80,459	22,873	70,030
Amounts due from group undertakings	-	-	95,126	35,717
	29,058	80,459	117,999	105,747

Included in the debtors are amounts due from the subsidiary, TNMOC Trading Limited. The Charity continues to support the subsidiary and the balance is recoverable.

14. CREDITORS: amounts falling due within one year

	Group 2025	Group 2024	Charitable company 2025	Charitable company 2024
	£	£	£	£
Trade creditors	23,305	18,309	18,188	12,234
Accruals	5,950	5,850	4,500	4,500
Other creditors	13,530	-	13,530	-
Taxation and social security	8,526	15,699	3,832	9,838
	51,311	39,858	40,050	26,572

15. GROUP UNRESTRICTED FUNDS

	Balance at 1 April 24	Income	Expenditure	Transfer	Balance at 31 March 25
	£	£	£	£	£
General Fund	418,671	955,452	(1,119,958)	25,826	279,991
	418,671	955,452	(1,119,958)	25,826	279,991

16. GROUP AND CHARITY RESTRICTED FUNDS

	Balance at 1 April 24	Income	Expenditure	Transfer	Balance at 31 March 25
	£	£	£	£	£
WITCH Project	1,003	-	-	(1,003)	-
History of software	-	-	-	-	-
Women in computing	24,823	-	-	(24,823)	-
	25,826	-	-	(25,826)	-

The following explains the nature of activities within each fund.

WITCH Project
Transportation, restoration, and development of a display area for the WITCH computer.

History of software
Funding for the History of Software gallery.

Women in Computing
Funding for the development of the Women in Computing Gallery.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Total
Restricted Income Funds	£	£	£
Restricted funds	-	-	-
	-	-	-
Unrestricted Income Funds			
General Funds	19,510	260,481	279,991
	19,510	260,481	279,991
Total Funds	19,510	260,481	279,991

18. COMPANY LIMITED BY GUARANTEE

The charity is a company limited by guarantee. The members of the company are the trustees named on page one. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. At 31 March 2025 the total of such guarantees amounted to £8.

THE NATIONAL MUSEUM OF COMPUTING

England & Wales - Charity number 1109874

Accounts

Company Number: 05407952

THE NATIONAL MUSEUM OF COMPUTING

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31 MARCH 2024

FRIDAY

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A19 20/12/2024 #143

COMPANIES HOUSE

Charity Number: 01109874

THE NATIONAL MUSEUM OF COMPUTING

FINANCIAL STATEMENTS

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THE NATIONAL MUSEUM OF COMPUTING

LEGAL AND ADMINISTRATIVE DETAILS

YEAR ENDED 31 MARCH 2024

Registered charity name	The National Museum of Computing
Charity number	1109874
Company registration number	05407952
Principal office	Block H Bletchley Park Sherwood Drive Milton Keynes MK3 6EB
Registered office	Block H Bletchley Park Sherwood Drive Milton Keynes MK3 6EB
Trustees	Dr A J Herbert (Chairman) Mr K R Murrell Prof A J Clark Mrs R H A Burnett Mr S Kay Ms S-J Lennard Mrs R Halls Mr B Trethowan
Secretary	Mrs R H A Burnett
Museum director	Ms Jacqui Garrad
Independent examiner	Gilbert Holbourn FCA, FCCA, DChA 1 Upper Bridge Street Wye Kent TN25 5AF

THE NATIONAL MUSEUM OF COMPUTING

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The trustees, who are also directors for the purposes of company law, present their report and the consolidated unaudited financial statements of the group for the year ended 31 March 2024.

LEGAL AND ADMINISTRATIVE DETAILS

Legal and administrative details of members of the board and professional advisers are shown on page 1 of the financial statements.

THE TRUSTEES
The trustees who served the company during the period were as follows:
Dr A J Herbert (Chairman)
Mr K R Murrell
Prof A J Clark
Mrs R H A Burnett
Mr S Kay
Ms S-J Lennard
Mrs R Halls
Mr B Trethowan (appointed on 11 January 2024)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The National Museum of Computing was incorporated on 30 March 2005 and registered as a Charity on 6 June 2005.

Recruitment and appointment of trustees

The charity trustees shall consist of at least three and not more than twelve individuals and one voluntary charity Trustee.

In exercising their powers to nominate, appoint, elect, re-elect, approve, and dismiss trustees, the trustees shall have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Charity trustees are appointed for a term of three years which may be renewed. The voluntary charity Trustee is appointed for a term of one year, which may be renewed.

The board

Mr Benjamin Jon Trethowan was appointed as a Trustee on 11 January 2024.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and have internal control policies and procedures in place to provide reasonable assurance against material misstatement or loss.

THE NATIONAL MUSEUM OF COMPUTING

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The Museum

The museum continues with its stated objective to establish and maintain a museum in England and Wales for computing and its history for the benefit of the public; thereby to collect, hold, preserve, maintain, arrange, restore, conserve, interpret, protect, present and develop artefacts and other material relating to computing; to promote the study and practice of computing and its history, and to advance knowledge and education of computing for the benefit of the public; to develop and sustain activities to stimulate interest in computing and its history; such other charitable purposes beneficial to the public consistent with the objective as the Trustees shall determine. 'Computing' includes all matters concerned with the history and furtherance of computer science and technology and the design and development of computing systems and applications; and embraces any form of computing system. We give particular emphasis to British contributions to the field.

We open to the public two weekdays, weekends and selected bank holidays. The museum is staffed and open every weekday to support learning visits and for private corporate visits and special events. With schools now operating as normal after Covid-19 we see a high demand and for learning visits, and with many organizations continuing to allow staff to work remotely, we see a steady level of bookings for corporate events.

In November 2023 Bletchley Park hosted a global AI Summit. This was particularly disruptive to TNMoC as we were forced to close for 10 days and the disturbance to our staff was significant in the preparations beforehand. We were compensated for lost revenue during the closure, but not generously, nor beyond providing a few small exhibits, were we included in the event or communications around it which was a disappointment given relevance to the subject of the summit and the history of computing on Bletchley Park.

We continued to support our virtual presence online including 3D virtual guided tours and online presentations, and social media, with great support from volunteers. This has allowed us to develop a more geographically dispersed audience, including virtual visitors from overseas.

In total we welcomed 12,770 visitors to the museum, a small fall (5%) compared to the previous year.

We hosted corporate events for groups as diverse as Virgin Media, Ofcom, Network Rail, Foreign Commonwealth and Development Office Services, Coachmakers City of London Livery Company, EasyJet alongside our supporters Lightning Tool and Issured.

The learning programme welcomed 8,738 students from 241 schools to the museum, a 12% increase on the previous year.

The learning programme continues to include "Digital Future Days". These are themed events to which smaller groups of students are welcomed to make the programme more accessible to a wider range of schools, colleges and community groups. Themes included Ada Lovelace Day, International Internet Day, International Day of Girls and Women in Science and Engineering Week.

Finances

The formal accounts reflect the activities in this director's report.

Turnover for the year rose from £473,073 (2022-23) to £547,275. Operating costs rose from £399,652 (2022-2023) to £519,501. Overall, the museum produced a net income of £27,774 (2022-2023 £73,421) and a consequent rise in reserves from £416,723 (2022-23) to £444,497.

We are grateful to our Museum Director and her team for their careful management of operating expenses, fund-raising activities and for developing new revenue streams to maintain a strong financial position despite difficult financial headwinds.

Finances (continued)
We also gratefully acknowledge the essential and generous support from our sponsors and from donors. Amongst other things, this has enabled us to fund new projects and exhibitions, develop and sustain our Learning Programme, and to offer events for disadvantaged and under-represented groups.

Staffing
Our Museum Director, Ms Jacqui Garrad, has broad responsibility for the operations and fund-raising aspects of the museum. The Learning Program is run by Ms Storm Rae. Both are supported by a team of part-time staff and volunteers.

In 2022 we recruited Ms Aneesa Riffat as Senior Curator and Collections Manager. Ms Riffatt was primarily focused on the collections management aspects of her role as part of the preparation towards the museum applying for Arts Council England Accreditation. Her experience of taking her previous employer through this process, her professional curatorial qualifications and her personal curatorial network were valuable additions to the museum's capabilities. Sadly, and unexpectedly Ms Riffat died in March 2024. Replacing her role will be an urgent matter for the coming year.

There are other staffing vacancies, of which the Event and Communication officer post is the most pressing. It has been difficult to find suitable candidates and we plan to revisit the role specification and salary in the hope of attracting stronger candidates.

Volunteers and Supporters
The Volunteers' Association and Supporters' Club each support the Charity.

Volunteers help with all aspects of exhibit curation, operations, including guiding and stewarding, serving in the shop, maintenance and administration. The association has approximately 80 active members.

The museum would not be able to operate without the support of the Volunteers and the Trustees gratefully acknowledge their contribution.

Importantly, the charity trustees may appoint a Volunteer Trustee to the Board of Trustees and we are pleased that Mr Steven Kay, one-time chairman of the Volunteers' Association, continues to fulfil that role.

The Supporters' Club contributes to the museum through both a membership fee and additional support during fund-raising campaigns. Supporters enjoy discounted access to museum events and are welcomed to club events at which we keep them informed about museum developments and projects.

Exhibitions
The museum launched a new exhibition, "From Flowers to Fibre" in partnership with the Communications Trust Museum celebrating the anniversary of the start of the journey to modernise Britain's telephone network under the engineering genius of Tommy Flowers, the man behind Bletchley Park's Colossus code-breaking machine. Starting in 1947 Flowers and his successors at the General Post Office (GPO) and British Telecom (BT) worked for half a century starting in 1947 to make the existing copper voice network a faster and more reliable vehicle for the digital services we enjoy today. The exhibition takes visitors on a journey through this often-overlooked story: from the first pilots of prototype digital exchanges to the planned national switch from copper to fibre after 2025.

Collections
With a professional Senior Curator and Collections Manager having joined in March 2022, we have made significant improvements to our approach to collections management. A complete review of the collections has been taking place to ensure that we are collecting healthily and in line with our Collecting Policy. This in turn will result in an ongoing rationalisation project and allow us to gap fill in areas we are under-represented, and which are pertinent to British Computing. There has been significant work done in inventorying and conducting a full location audit for items in store and on display. We are following the UK museums SPECTRUM collection standard procedures in this work.

Collections (continued)
We have rationalised our journal and magazine collection as most of their availability is online and additionally, we have streamlined our acquisition process as we move forward.

Volunteer support and commitment to collections management continued to be exceptional, including the previously reported work on many restoration and development projects.

We continue cataloguing two important collections of archive material that we have acquired: papers of the late Mr Tony Sale and Mrs Margaret Sale, both founders of the museum and critical to its early survival and development and those of the Peter Hilton collection. Hilton was a well-known British mathematician who worked at Bletchley Park during World War 2, including on the "Tunny" ciphers associated with the Colossus machine, of which the museum maintains a working replica.

Events
Amongst the many successful open events held at the Museum were:

- Lectures on Soviet Computing, Kathleen Booth, "Five Unusual Inventions That Failed", Alan Turing's Manchester
- Pop-up exhibitions on Origins of AI, Colossus 80th Anniversary
- Opening of Flowers to Fibre exhibition

Learning
We continue to operate a very highly regarded and popular learning programme, regularly refreshing our onsite offerings. Computing has been part of the National Education Curriculum since 2013, and our learning programme provides a unique way through which teachers can enrich their students' experiences of the subject and complement the teachers' own knowledge and understanding.

Projects
The highest priority project throughout the year for the Trustees and staff was the finalisation of our application for Arts Council England Accreditation. The application was submitted at the end of the year and in May 2024 we were granted full accreditation as a "nationally styled" museum recognizing our standing in the UK museum world. Working towards accreditation helped the museum to bring its standards of governance, and its curatorial and operating policies, plans and procedures to the level expected of a national museum. With over 76,000 objects in our collection, the curatorial challenge is a Herculean task: the Trustees are grateful to the staff and volunteers who have worked to improve the cataloguing of our objects and the ongoing rationalization of the offsite store of our reserve collection.

Our conservation, restoration and reconstruction projects depend on the skill and enthusiasm of the museum's dedicated and highly skilled group of technical Volunteers. Working exhibits are regularly run and maintained by the Volunteers. A restoration workshop space is available in our offsite storage facility to enable larger conservation and restoration projects to be undertaken by our Volunteers.

The EDSAC Replica Project continues to be our largest visible ongoing reconstruction project, and the public enjoy engaging with the EDSAC team when they are present in the museum. Completion remains some way off, but forward progress is being maintained.

Significant projects have been undertaken within the galleries of the museum relating to improvements in displaying exhibits within the PC Gallery, the opening of the "Flowers to Fibre" exhibition and preparation for an exhibition opened in July 2024 celebrating the 60th anniversary of the Digital Equipment Company's first UK office working in conjunction with Reading Museum. Work on other exhibits such as EDSAC, Scrapbook and Marconi TAC are ongoing with good progress being made. The project to catalogue all journals in the archive has completed and it is hoped to now progress work on cataloguing software items. Several smaller projects that improve the museum experience and educational provisions have also completed e.g. acquisition of MetaQuest VR headsets, moving online ticketing to Eventbrite Pro, purchasing of new TNMOC branded gazebos and the installation of new TNMOC signage within Bletchley Park.

Awards
The TNMoC Honorary Fellowship for 2023 was awarded to Dr Mike Woodger. With a career spanning decades, Mike - who celebrated his 100th birthday in April 2023 - was a key contributor to the development of two landmark computer programming languages, Algol 60 and Ada. He and his fellow contributors created concepts to enable the construction of safe and reliable software systems and to make it easier for one programmer to build on the work of another, composing complex software systems out of reusable modules. At the start of his career he worked closely with Alan Turing on the Pilot ACE and wrote a suite of sophisticated mathematical routines for matrix manipulation. Subsequently he was part of the team that created Algol 60. This was the first programming language to introduce the concepts of structured programming and recursion found in popular languages today like Java and Python. Later he led the design of a new language called "Green" that became Ada - an advanced programming language deployed widely in mission-critical, embedded systems and adopted as a standard by the US Department of Defense. Ada added concepts that included building large systems out of reusable software modules and the ability to execute and coordinate multiple tasks concurrently. These ideas are present in all today's major programming languages.

Dr Mark Priestley continues as our Senior Research Fellow.

Other Museums
We continue to develop links with other museums and related organizations. We have a good working relationship with the Centre for Computing History in Cambridge, UK. We are represented by a trustee, Mrs Burnett on the committee of The British Computer Society's Computer Conservation Society branch for which she is secretary. As noted above we opened a new exhibition in July 2024 celebrating the 60th anniversary of the Digital Equipment Company opening its first office in the UK, in conjunction with Reading Museum.

Future Plans
We continue to build our financial reserves and improve our generation of income, to update the management of our collections and archive, support our programmes and create new exhibitions, undertake projects that require investment in parts or equipment or specialist expertise and services, and invest further in employing professional staff.

Space remains a significant issue – all our galleries are full and storage likewise. We are rationalising what we hold in our reserve collection and considering how we rotate items between display and storage to keep our offering fresh.

We are improving our signage, displays and visitor narrative to make our exhibits more accessible to a non-technical audience.

Succession planning is becoming an increasing priority. We continue to recruit additional trustees, looking for candidates who can both broaden and deepen the expertise of the current trustees, and bring a wider diversity of backgrounds to the museum. We were pleased to have Mr Ben Trethowan an experienced cybersecurity leader and computer history advocate join us in January 2024.

We also see an opportunity to make more use of external advisors to help the trustees in making strategic decisions about the museum and its future direction.

There is a growing need to capture the experience and knowledge of key volunteers, many of whom have been involved since the earliest days of the Museum. They share this knowledge with our visitors, as guides, in demonstrations of our working objects and in maintenance of the objects. Alongside this we need to broaden the conservation and engineering capabilities of our Volunteers.

Reserves Policy
The policy of the directors is to maintain a level of reserves that will provide a stable base from which to fund its future activity whilst ensuring that excessive funds are not accumulated. The trustees are satisfied with the current surplus in unrestricted funds, reported on pages 16 and 17 of these accounts. The introduction of new exhibits and events as mentioned above is expected to encourage an increase in donations and the trustees feel that the charity is now in a sound financial state.

Investment Policy
The trustees are responsible for the safekeeping of all the assets of the charity and may invest funds as they see fit.

INDEPENDENT EXAMINER

Gilbert Holbourn has been appointed as independent examiner for the ensuing year.

Signed by order of the trustees

Trustee

4/12/....2024

THE NATIONAL MUSEUM OF COMPUTING

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2024

I report on the accounts of the company and the group for the year ended 31 March 2024, which are set out on pages 9 to 18.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gilbert Holbourn

Gilbert Holbourn FCA, FCCA, DChA
1 Upper Bridge Street
Wye
Kent TN25 5AF

4.12.2024

THE NATIONAL MUSEUM OF COMPUTING

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME					
Donations		**172,566**	**11,509**	**184,075**	**75,924**
Trading activities	**2**	**361,280**	**-**	**361,280**	**396,802**
Income from Investments	**3**	**1,920**	**-**	**1,920**	**347**
TOTAL INCOME		**535,766**	**11,509**	**547,275**	**473,073**
RESOURCES EXPENDED					
Expenditure on raising funds	**4**	**13,564**	**-**	**13,564**	**44,642**
Expenditure on Charitable activities	**5**	**501,137**	**4,800**	**505,937**	**355,010**
TOTAL RESOURCES EXPENDED		**514,701**	**4,800**	**519,501**	**399,652**
NET INCOME FOR THE YEAR		**21,065**	**6,709**	**27,774**	**73,421**
RECONCILIATION OF FUNDS Total funds brought forward		**397,606**	**19,117**	**416,723**	**343,302**
TOTAL FUNDS CARRIED FORWARD	**15/16**	**418,671**	**25,826**	**444,497**	**416,723**

The Consolidated statement of Financial Activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 12 to 18 form part of these accounts.

THE NATIONAL MUSEUM OF COMPUTING

CONSOLIDATED SUMMARY INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2024

GROUP	2024 £	2023 £
Gross income	**526,715**	**433,233**
Non-charitable trading Activities: net income	**20,560**	**39,840**
	547,275	**473,073**
Total expenditure	**(519,501)**	**(399,652)**
	27,774	**73,421**

Total income comprises £11,509 (2023: £7,200) of restricted funds and £535,766 (2023: £465,873) of unrestricted funds. A detailed analysis of income by sources is provided in the consolidated statement of financial activities.

Turnover of non-charitable trading activities amounted to £108,811 (2023: £117,041). A detailed analysis of the trading results is shown in note 7.

A detailed analysis of the net expenditure above is provided in the statement of financial activities and in notes 4,5 and 6.

The charitable company's and group's income and expenses all relate to continuing operations.

The charitable company and group had no recognised gains or losses other than the surplus for the period.

The net income for the period has been calculated on the historical cost basis.

THE NATIONAL MUSEUM OF COMPUTING

CONSOLIDATED AND CHARITY BALANCE SHEET

YEAR ENDED 31 MARCH 2024

	Note	Group 2024 £	Group 2023 £	Charitable Company 2024 £	Charitable Company 2023 £
FIXED ASSETS					
Tangible fixed assets	10	19,520	21,382	18,197	19,728
Investments	11	-	-	2	2
		19,520	21,382	18,199	19,730
CURRENT ASSETS					
Stocks	12	3,629	5,270	-	-
Debtors	13	80,459	45,674	105,747	93,248
Cash at bank and in hand		380,747	363,642	347,123	315,104
		464,835	414,586	452,870	408,352
Creditors: amounts falling due within one year	14	(39,858)	(19,245)	(26,572)	(11,359)
Net current assets		424,977	395,341	426,298	396,993
NET ASSETS		444,497	416,723	444,497	416,723
FUNDS					
Unrestricted	15	418,671	397,606	418,671	397,606
Restricted	16	25,826	19,117	25,826	19,117
TOTAL FUNDS		444,497	416,723	444,497	416,723

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 12 to 18 form part of these accounts.

These financial statements were approved by the trustees of the Charity and authorised for issue on the ..4/12/...2024 and are signed on their behalf by:

G Herbert

.....
DR A J HERBERT
Chairman

Company Registration Number: 05407952

1. ACCOUNTING POLICIES

Basis of preparation of group financial statements

The group's financial statements consolidate the financial statements of the charitable company and its subsidiary undertaking made up to 31 March 2024.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

Income

Income comprises donations, sponsorship, and various government grants together with the net trading income of the subsidiary.

Fund accounting

The charitable company's unrestricted funds consist of funds which the charitable company may use for its purposes at its discretion.

The charitable company's restricted funds are those where the donor requires the sum to be expended for a specific purpose.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category.

Expenditure on raising funds is detailed in note 4, and comprise the costs associated with attracting voluntary income and any fundraising events.

Expenditure on charitable activities is detailed in notes 5 and 6, and comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Going Concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect of a period of one year from the date of approval of these financial statements.

The Trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

1. ACCOUNTING POLICIES *(continued)*

Fixed assets and depreciation

Fixed assets are included in the accounts at their historical cost and are written off over their useful lives by depreciation on a straight line basis through the consolidated statement of financial activities.

Equipment	–	Over 3 years
Fixture & Fittings	–	Over 5 years
Short leasehold improvements	–	Over the term of the lease

Heritage Assets

The Charity owns a considerable number of artefacts and other materials relating to computing, many of which are unique.
These assets are maintained and restored mainly by museum volunteers and any expenditure thereon is reported in the consolidated statement of financial activities.
In the Trustee's opinion, conventional valuation approaches lack sufficient reliability, and any valuation is likely to involve costs that are likely to be onerous.
For this reason the artefacts are not recognised as assets in the Charity's balance sheet.

Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The National Museum of Computing is a charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the exemptions available to registered charities.

Foreign currency translation

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions. At each period end, foreign currency monetary items are translated using the closing rate. Non-monetary items are measured at historical cost and translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2. TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Sponsorships	**42,350**	-	**42,350**	**89,710**
Ticket sales and group tours	**126,039**	-	**126,039**	**127,208**
Education visits	**128,305**	-	**128,305**	**118,056**
Membership fees	**5,238**	-	**5,238**	**8,115**
Shop sales	**40,899**	-	**40,899**	**42,890**
Museum Tax relief	**18,449**	-	**18,449**	**10,823**
	361,280	-	**361,280**	**396,802**

3. INCOME FROM INVESTMENTS

	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Bank interest receivable	1,920	1,920	347
	1,920	1,920	347

4. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Fundraising	13,564	-	13,564	44,642
	13,564	-	13,564	44,642

5. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Establishment and operation of the museum	431,913	-	431,913	327,007
Support costs	58,722	4,800	63,522	17,837
Governance costs (note 6)	10,502	-	10,502	10,166
	501,137	4,800	505,937	355,010

6. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Independent examination fees	5,000	-	5,000	4,250
Legal and professional fees	5,502	-	5,502	5,916
	10,502	-	10,502	10,166

7. NET INCOME FROM ACTIVITIES OF THE TRADING SUBSIDIARY

	2024	2023
PROFIT AND LOSS ACCOUNT	**£**	£
TURNOVER	**108,811**	**117,041**
Cost of sales	**(51,705)**	**(47,751)**
GROSS PROFIT	**57,106**	**69,290**
Administration expenses	**(35,748)**	**(28,721)**
Payments under gift aid	**(20,560)**	**(39,840)**
Non-charitable trading profit for the year	**798**	**729**
Loan interest	**(798)**	**(729)**
TRADING RESULT ON ORDINARY ACTIVITIES BEFORE TAXATION	**-**	-
Taxation on profit/(loss) on ordinary activities	**-**	-
TRADING RESULT FOR THE FINANCIAL YEAR	**-**	-

8. STAFF COSTS

	Group 2024	Group 2023	Charitable Company 2024	Charitable Company 2023
	£	£	**£**	£
Wages & salaries	**196,012**	**148,275**	**174,318**	**131,800**
Social security costs	**18,749**	**8,335**	**16,874**	**7,409**
	214,761	**156,610**	**191,192**	**139,209**

The average number of persons, including trustees, employed by the charitable company and group during the period was:

	Group 2024 Number	Group 2023 Number	Charitable Company 2024 Number	Charitable Company 2023 Number
Number of trustee Directors	**8**	**6**	**8**	**7**
Number of employees	**13**	**18**	**13**	**17**
	21	**24**	**21**	**24**

9. TRUSTEES

One employee received remuneration of more than £60,000 (2023: None) during the year.

None of the trustees (or any person connected with them) received any remuneration during the year or the previous year. None of the trustees were reimbursed for any expenses during the year or the previous year. Expenses paid for by the trustees on behalf of the museum are not reclaimed.

10. TANGIBLE FIXED ASSETS

GROUP	Equipment	Fixtures & Fittings	Short leasehold Improvements	Total
Cost	£	£	£	£
At 1 April 2023	29,836	360,155	41,213	431,204
Additions	1,089	-	-	1,089
As at 31 March 2024	30,925	360,155	41,213	432,293
Accumulated Depreciation				
At 1 April 2023	27,683	360,150	21,989	409,822
Charge for the year	649	3	2,299	2,951
As at 31 March 2024	28,332	360,153	24,288	412,773
Net book value				
As at 31 March 2024	2,593	2	16,925	19,520
As at 31 March 2023	2,153	5	19,224	21,382

CHARITABLE COMPANY	Equipment	Fixtures & Fittings	Short Leasehold Improvements	Total
Cost	£	£	£	£
At 1 April 2023	23,135	360,155	41,213	424,503
Additions	1,089	-	-	1,089
As at 31 March 2024	24,224	360,155	41,213	425,592
Accumulated Depreciation				
At 1 April 2023	22,636	360,150	21,989	404,775
Charge for the year	318	3	2,299	2,620
As at 31 March 2024	22,954	360,153	24,288	407,395
Net book value				
As at 31 March 2024	1,270	2	16,925	18,197
As at 31 March 2023	499	5	19,224	19,728

11. INVESTMENTS

	Group 2024 £	Group 2023 £	Charitable company 2024 £	Charitable company 2023 £
Cost at 1 April 2023 and at 31 March 2024	-	-	2	2
	-	-	2	2

12. STOCKS

	Group 2024	Group 2023	Charitable company 2024	Charitable company 2023
	£	£	£	£
Finished goods	3,629	5,270	-	-
	3,629	5,270	-	-

13. DEBTORS

	Group 2024	Group 2023	Charitable company 2024	Charitable company 2023
	£	£	£	£
Due within one year				
Trade debtors	80,459	45,674	70,030	47,206
Amounts due from group undertakings	-	-	35,717	46,042
	80,459	45,674	105,747	93,248

Included in the debtors are amounts due from the subsidiary, TNMOC Trading Limited. The Charity continues to support the subsidiary and the balance is recoverable.

14. CREDITORS: amounts falling due within one year

	Group 2024	Group 2023	Charitable company 2024	Charitable company 2023
	£	£	£	£
Trade creditors	18,309	6,010	12,234	2,660
Accruals	5,850	5,250	4,500	4,000
Taxation and social security	15,699	7,985	9,838	4,699
	39,858	19,245	26,572	11,359

15. GROUP UNRESTRICTED FUNDS

	Balance at 1 April 23	Income	Expenditure	Balance at 31 March 24
	£	£	£	£
General Fund	397,606	535,766	(514,701)	418,671
	397,606	535,766	(514,701)	418,671

16. GROUP AND CHARITY RESTRICTED FUNDS

	Balance at 1 April 23	Income	Expenditure	Balance at 31 March 24
	£	£	£	£
WITCH Project	1,003	-	-	1,003
History of software	3,600	1,200	(4,800)	-
Women in computing	14,514	10,309	-	24,823
	19,117	11,509	(4,800)	25,826

The following explains the nature of activities within each fund.

WITCH Project
Transportation, restoration, and development of a display area for the WITCH computer.

History of software
Funding for the History of Software gallery.

Women in Computing
Funding for the development of the Women in Computing Gallery.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Total
Restricted Income Funds	£	£	£
Restricted funds	-	25,826	25,826
	-	25,826	25,826
Unrestricted Income Funds			
General Funds	19,520	399,151	418,671
	19,520	399,151	418,671
Total Funds	19,520	424,977	444,497

18. COMPANY LIMITED BY GUARANTEE

The charity is a company limited by guarantee. The members of the company are the trustees named on page one. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. At 31 March 2023 the total of such guarantees amounted to £6.

THE NATIONAL MUSEUM OF COMPUTING

England & Wales - Charity number 1109874

Accounts

Company Number: 05407952

THE NATIONAL MUSEUM OF COMPUTING

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31 MARCH 2023

Charity Number: 01109874

THE NATIONAL MUSEUM OF COMPUTING

FINANCIAL STATEMENTS

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THE NATIONAL MUSEUM OF COMPUTING

LEGAL AND ADMINISTRATIVE DETAILS

YEAR ENDED 31 MARCH 2023

Registered charity name	The National Museum of Computing
Charity number	1109874
Company registration number	05407952
Principal office	Block H Bletchley Park Sherwood Drive Milton Keynes MK3 6EB
Registered office	Block H Bletchley Park Sherwood Drive Milton Keynes MK3 6EB
Trustees	Dr A J Herbert (Chairman) Mr K R Murrell Prof A J Clark Mrs R H A Burnett Mr S Kay Ms S-J Lennard Mrs R Halls
Secretary	Mrs R H A Burnett
Museum director	Ms Jacqui Garrad
Independent examiner	Gilbert Holbourn FCA, FCCA, DChA 1 Upper Bridge Street Wye Kent TN25 5AF

THE NATIONAL MUSEUM OF COMPUTING

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The trustees, who are also directors for the purposes of company law, present their report and the consolidated unaudited financial statements of the group for the year ended 31 March 2023.

LEGAL AND ADMINISTRATIVE DETAILS

Legal and administrative details of members of the board and professional advisers are shown on page 1 of the financial statements.

THE TRUSTEES
The trustees who served the company during the period were as follows:
Dr A J Herbert (Chairman)
Mr K R Murrell
Prof A J Clark
Mr S Kay
Ms S-J Lennard (appointed 12 January 2023)
Mrs R Halls (appointed 4 September 2023)
Mrs R H A Burnett
Mr J Mayo (retired 31 March 2023)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The National Museum of Computing was incorporated on 30 March 2005 and registered as a Charity on 6 June 2005.

Recruitment and appointment of trustees

The charity trustees shall consist of at least three and not more than twelve individuals and one voluntary charity Trustee.

In exercising their powers to nominate, appoint, elect, re-elect, approve, and dismiss trustees, the trustees shall have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Charity trustees are appointed for a term of three years which may be renewed. The voluntary charity Trustee is appointed for a term of one year, which may be renewed.

The board

Mr Steven Kay's appointment as a volunteer charity Trustee was renewed in January 2023.

Ms Sarah-Jill Lennard was appointed as a Trustee on 12 January 2023.

Mrs Rebecca Halls was appointed as a Trustee on 4 September 2023.

James Mayo retired as a Trustee on 31 March 2023.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and have internal control policies and procedures in place to provide reasonable assurance against material misstatement or loss.

THE NATIONAL MUSEUM OF COMPUTING

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The Museum

The museum continues with its stated objective to establish and maintain a museum in England and Wales for computing and its history for the benefit of the public; thereby to collect, hold, preserve, maintain, arrange, restore, conserve, interpret, protect, present and develop artefacts and other material relating to computing; to promote the study and practice of computing and its history, and to advance knowledge and education of computing for the benefit of the public; to develop and sustain activities to stimulate interest in computing and its history; such other charitable purposes beneficial to the public consistent with the objective as the Trustees shall determine. 'Computing' includes all matters concerned with the history and furtherance of computer science and technology and the design and development of computing systems and applications; and embraces any form of computing system.

This was the first year following the Covid-19 pandemic that we were able to open all year round and we were pleased to see a return to similar visitor numbers to those we welcomed prior to the pandemic. Following on from the previous year we continued to limit public opening to three to four days a week (weekends and two weekdays) to keep the museum busy and thereby provide a more fulfilling experience for our volunteer stewards and for the visitors on those days. The museum remained open on the remaining weekdays to support learning visits and for private corporate visits and special events. With schools now operating as normal we had a much increased demand for learning days, and with many organizations still enabling staff to work remotely, we saw a significant increase in bookings for corporate events.

We continued to support our virtual presence online including 3D virtual guided tours and online presentations, and social media, with great support from volunteers. This has allowed us to develop a more geographically dispersed audience, including virtual visitors from overseas.

In total we welcomed 13,461 visitors to the museum on the days we were open, a rise of 50% on the previous year and comparable to typical annual figures in the years before the pandemic.

We hosted over 40 corporate events for groups as diverse as The National Crime Agency, The Foreign, Commonwealth and Development Office, Google, Cap-Gemini, OfCom and Security Awareness Special Interest Group (SASIG) alongside our supporters such as Sophos, Lightning Tools and Issured.

The learning programme welcomed 8,738 students from 210 schools to the museum, a doubling of the previous year's figures. Remote learning sessions were taken up by 13 schools.

A new innovation in the learning programme was the addition of "Digital Future Days". These are themed events to which smaller groups of students are welcomed to make the programme more accessible to a wider range of schools, colleges and community groups. Themes included Young Women in Science, technology, engineering, and mathematics (STEM), International Women in Mathematics Day, International Women in Engineering Day, Autonomous Vehicle Day and a Global Encryption Day.

Finances

The formal accounts reflect the activities in this director's report.

As reported above this was the first full year of operating following on from the Covid-19 pandemic. Turnover for the year rose from £386,240 (2021-22) to £473,073. Operating costs rose from £357,910 (2021-2022) to £399,652. Overall, the museum saw a net income of £73,421 (2021-2022 £28,330) and a consequent rise in reserves from £343,302 (2021-22) to £416,723.

We are grateful to our Museum Director and her team for their careful management of operating. expenses, fund-raising activities and for developing new revenue streams to maintain a strong financial position despite difficult financial headwinds.

We also gratefully acknowledge the essential and generous support from our sponsors and from donors.

Finances (continued)
Amongst other things, this has enabled us to fund new projects and exhibitions, develop and sustain our Learning Programme, and to offer events for disadvantaged and under-represented groups.

Staffing
Our Museum Director, Ms Jacqui Garrad, has broad responsibility for the operations and fund-raising aspects of the museum, supported by our Learning Manager, Storm Rae.

A new appointment of Ms Aneesa Riffat as Senior Curator and Collections Manager took effect in March 2022, a significant step forward in the professionalisation of our museum. During the year Ms Riffatt has been primarily focused on the collections management aspects of her role as part of the preparation towards the museum submitting an application for Arts Council England Accreditation. Her experience of taking her previous employer through this process, her professional curatorial qualifications and her personal curatorial network have been valuable additions to the museum's capabilities.

There are some remaining staffing vacancies, of which the Communications and Event Manager post is the most pressing. It has been difficult to find suitable candidates and we plan revisiting the role specification and salary.

Volunteers and Supporters
The Volunteers' Association and Supporters' Club each support the Charity.

Volunteers help with all aspects of exhibit curation, operations, including guiding and stewarding, serving in the shop, maintenance and administration. The association has approximately 80 active members.

The museum would not be able to operate without the support of the Volunteers and the Trustees gratefully acknowledge their contribution.

Importantly, the charity trustees may appoint a Volunteer Trustee to the Board of Trustees and we are pleased that Mr Steven Kay, one-time chairman of the Volunteers' Association, continues to fulfil that role.

The Supporters' Club contributes to the museum through both a membership fee and additional support during fund-raising campaigns. Supporters enjoy discounted access to museum events and are welcomed to club events at which we keep them informed about museum developments and projects.

Exhibitions
The museum launched a new exhibition, "From Flowers to Fibre" in partnership with the Communications Trust Museum celebrating the anniversary of the start of the journey to modernise Britain's telephone network under the engineering genius of Tommy Flowers, the man behind Bletchley Park's Colossus code-breaking machine. Starting in 1947 Flowers and his successors at the General Post Office (GPO) and British Telecom (BT) worked for half a century starting in 1947 to make the existing copper voice network a faster and more reliable vehicle for the digital services we enjoy today. The exhibition takes visitors on a journey through this often overlooked story: from the first pilots of prototype digital exchanges to the planned national switch from copper to fibre after 2025.

Collections
With a professional Senior Curator and Collections Manager having joined in March 2022, we have made significant improvements to our approach to collections management A complete review of the collections has been taking place in order to ensure that we are collecting healthily and in line with our Collecting Policy. This in turn will result in an ongoing rationalisation project and allow us to gap fill in areas we are missing and which are pertinent to British Computing. There has been significant work done in inventorying and doing a full location audit for items in store and on display. We are following the UK SPECTRUM museums collection standard procedures in this work.

We have rationalised our journal and magazine collection as most of their availability is online and additionally, we have streamlined our acquisition process as we move forward.

Collections (continued)
Volunteer support and commitment to collections management continued to be exceptional, including the previously reported work on many restoration and development projects.

We continue cataloguing two important collections of archive material that we have acquired: papers of the late Mr Tony Sale and Mrs Margaret Sale, both founders of the museum and critical to its early survival and development and those of the Peter Hilton collection. Hilton was a well-known British mathematician who worked at Bletchley Park during World War 2, including on the "Tunny" ciphers associated with the Colossus machine, of which the museum maintains a working replica.

Events
Amongst the many successful open events held at the Museum were:

- BBC 100th Anniversary – a celebration of the BBC and computing
- BBC Microcomputer Fixathon – an open day for enthusiasts to come to the museum and repair BBC Microcomputers used in our Learning Programme.
- Charles Babbage Difference Engine 200th Anniversary celebration
- Opening of the new From Flowers to Fibre exhibition

Learning
We continue to operate a very highly regarded and popular learning programme, retaining and expanding our online provision developed during the Covid-19 pandemic, and refreshing our onsite offerings which resumed in the autumn of 2022. Computing has been part of the National Education Curriculum since 2013, and our learning programme provides a unique way through which teachers can enrich their students' experiences of the subject and complement the teachers' own knowledge and understanding.

Projects
The highest priority project throughout the year for the Trustees and staff has been the preparation of our application for Arts Council England Accreditation. Submission is targeted for October/November 2023. This programme of work has helped the museum to bring its standards of governance, and its curatorial and operating policies, plans and procedures to the level expected of a national museum. With over 76,000 objects in our collection, the curatorial challenge is a Herculean task: the Trustees are grateful to the staff and volunteers who have worked to improve the cataloguing of our objects and the ongoing rationalization of the offsite store for our reserve collection.

The former NATS air traffic control system gallery was replaced with the new From Flowers to Fibre exhibition and was the principal gallery project for the year, leading to its opening in March 2023.

Our conservation, restoration and reconstruction projects depend on the skill and enthusiasm of the museum's dedicated and highly skilled group of technical Volunteers. Working exhibits are regularly run and maintained by the Volunteers. A restoration workshop space was created in the storage facility to enable larger conservation and restoration projects to be undertaken by our Volunteers.

The EDSAC Replica Project continues to be our largest visible ongoing reconstruction project and the public enjoy engaging with the EDSAC team when they are present in the museum. Completion remains some way off, but forward progress is being maintained.

Other important projects progressed through the year included the development of an exhibit based on the Ferranti Argus computer that was restored to working order in 2021-22 and the continuing restoration of the National Physical Laboratory Scrapbook system, a British precursor to the World Wide Web. Work also continues on development of an interactive exhibit based on the Marconi TAC computer (ex Wylfa nuclear power station). Smaller projects completed included an interface for the Elliott 803 computer to enable games to be played on it (e.g., "Simon says") and the restoration of 3 Commodore PETs.

Awards
The TNMoC Honorary Fellowship for 2022 was awarded to Liz and Eben Upton. Eben is the creator of the highly successful Raspberry Pi microcomputer used in education and in hobbyist and industrial applications. Together he and Liz are founders of the RaspberryPi Foundation which supports computing education worldwide.

Dr Mark Priestley continues as our Senior Research Fellow.

Other museums
We continue to develop links with other museums and related organizations. We have a good working relationship with the Centre for Computing History in Cambridge, UK. We are represented by a trustee, Mrs Burnett and our Senior Curator, Ms Riffat, on the committee of The British Computer Society's Computer Conservation Society branch.

Future Plans
We continue to build our financial reserves and improve our generation of income, in order to improve the management of our collections and archive, support our programmes and create new exhibitions, undertake projects that require investment in parts or equipment or specialist expertise and services, and invest further in employing professional staff.

Space remains a significant issue – all our galleries are full and storage likewise. We are rationalising what we hold in our reserve collection and considering how we rotate items between display and storage to keep our offering fresh.

We are improving our signage, displays and visitor narrative to make our exhibits more accessible to a non-technical audience.

Succession planning is becoming an increasing priority. We plan to recruit additional trustees in the coming year, looking for candidates who can both broaden and deepen the expertise of the current trustees, and bring a wider diversity of backgrounds to the museum. We also see an opportunity to make more use of external advisors to help the trustees in making strategic decisions about the museum and its future direction. There is a growing need to capture the experience and knowledge of key volunteers, many of whom have been involved since the earliest days of the Museum. They share this knowledge with our visitors, as guides, in demonstrations of our working objects and in maintenance of the objects. Alongside this we need to broaden the conservation and engineering capabilities of our Volunteers.

Reserves Policy
The policy of the directors is to maintain a level of reserves that will provide a stable base from which to fund its future activity whilst ensuring that excessive funds are not accumulated. The trustees are satisfied with the current surplus in unrestricted funds, reported on pages 16 and 17 of these accounts. The introduction of new exhibits and events as mentioned above is expected to encourage an increase in donations and the trustees feel that the charity is now in a sound financial state.

Investment Policy
The trustees are responsible for the safekeeping of all the assets of the charity and may invest funds as they see fit.

INDEPENDENT EXAMINER

Gilbert Holbourn has been appointed as independent examiner for the ensuing year.

Signed by order of the trustees

Trustee C J Herbert

09.11.2023

THE NATIONAL MUSEUM OF COMPUTING

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2023

I report on the accounts of the company and the group for the year ended 31 March 2023, which are set out on pages 8 to 17.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gilbert Holbourn

Gilbert Holbourn FCA, FCCA, DChA
1 Upper Bridge Street
Wye
Kent TN25 5AF

09.11.2023

THE NATIONAL MUSEUM OF COMPUTING

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME					
Donations		68,724	7,200	75,924	114,994
Other trading activities	2	396,802	-	396,802	271,230
Income from Investments	3	347	-	347	16
TOTAL INCOME		465,873	7,200	473,073	386,240
RESOURCES EXPENDED					
Expenditure on raising funds	4	44,642	-	44,642	27,329
Expenditure on Charitable activities	5	355,010	-	355,010	330,581
TOTAL RESOURCES EXPENDED		399,652	-	399,652	357,910
NET INCOME FOR THE YEAR		66,221	7,200	73,421	28,330
RECONCILIATION OF FUNDS Total funds brought forward		331,385	11,917	343,302	314,972
TOTAL FUNDS CARRIED FORWARD	15/16	397,606	19,117	416,723	343,302

The Consolidated statement of Financial Activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 17 form part of these accounts.

THE NATIONAL MUSEUM OF COMPUTING

CONSOLIDATED SUMMARY INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2023

GROUP	2023 £	2022 £
Gross income	**432,827**	**373,242**
Non-charitable trading Activities: net income	**40,246**	**12,998**
	473,073	**386,240**
Total expenditure	**(399,652)**	**(357,910)**
	73,421	**28,330**

Total income comprises £7,200 (2022: £1,200) of restricted funds and £465,873 (2022: £385,040) of unrestricted funds. A detailed analysis of income by sources is provided in the consolidated statement of financial activities.

Turnover of non-charitable trading activities amounted to £117,041 (2022: £78,054). A detailed analysis of the trading results is shown in note 7.

A detailed analysis of the net expenditure above is provided in the statement of financial activities and in notes 4,5 and 6.

The charitable company's and group's income and expenses all relate to continuing operations.

The charitable company and group had no recognised gains or losses other than the surplus for the period.

The net income for the period has been calculated on the historical cost basis.

THE NATIONAL MUSEUM OF COMPUTING

CONSOLIDATED AND CHARITY BALANCE SHEET

YEAR ENDED 31 MARCH 2023

	Note	Group 2023 £	Group 2022 £	Charitable Company 2023 £	Charitable Company 2022 £
FIXED ASSETS					
Tangible fixed assets	10	21,382	25,223	19,728	23,156
Investments	11	-	-	2	2
		21,382	25,223	19,730	23,158
CURRENT ASSETS					
Stocks	12	5,270	7,624	-	-
Debtors	13	45,674	44,027	93,248	65,013
Cash at bank and in hand		363,642	293,462	315,104	270,462
		414,586	345,113	408,352	335,475
Creditors: amounts falling due within one year	14	(19,245)	(27,034)	(11,359)	(15,331)
Net current assets		395,341	318,079	396,993	320,144
NET ASSETS		416,723	343,302	416,723	343,302
FUNDS					
Unrestricted	15	397,606	331,385	397,606	331,385
Restricted	16	19,117	11,917	19,117	11,917
TOTAL FUNDS		416,723	343,302	416,723	343,302

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 11 to 17 form part of these accounts.

These financial statements were approved by the trustees of the Charity and authorised for issue on the ....09../11/...2023 and are signed on their behalf by:

.....
DR A J HERBERT
Chairman

Company Registration Number: 05407952

1. ACCOUNTING POLICIES

Basis of preparation of group financial statements

The group's financial statements consolidate the financial statements of the charitable company and its subsidiary undertaking made up to 31 March 2023.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

Income

Income comprises donations, sponsorship, and various government grants together with the net trading income of the subsidiary.

Fund accounting

The charitable company's unrestricted funds consist of funds which the charitable company may use for its purposes at its discretion.

The charitable company's restricted funds are those where the donor requires the sum to be expended for a specific purpose.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category.

Expenditure on raising funds is detailed in note 4, and comprise the costs associated with attracting voluntary income and any fundraising events.

Expenditure on charitable activities is detailed in notes 5 and 6, and comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Going Concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect of a period of one year from the date of approval of these financial statements.

The Trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern.

1. ACCOUNTING POLICIES *(continued)*

Fixed assets and depreciation

Fixed assets are included in the accounts at their historical cost and are written off over their useful lives by depreciation on a straight line basis through the consolidated statement of financial activities.

Equipment	–	Over 3 years
Fixture & Fittings	–	Over 5 years
Short leasehold improvements	–	Over the term of the lease

Heritage Assets

The Charity owns a considerable number of artefacts and other materials relating to computing, many of which are unique.
These assets are maintained and restored mainly by museum volunteers and any expenditure thereon is reported in the consolidated statement of financial activities.
In the Trustee's opinion, conventional valuation approaches lack sufficient reliability, and any valuation is likely to involve costs that are likely to be onerous.
For this reason the artefacts are not recognised as assets in the Charity's balance sheet.

Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The National Museum of Computing is a charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the exemptions available to registered charities.

Foreign currency translation

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions. At each period end, foreign currency monetary items are translated using the closing rate. Non-monetary items are measured at historical cost and translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Sponsorships	**89,710**	**-**	**89,710**	**50,925**
Ticket sales and group tours	**127,208**	**-**	**127,208**	**125,724**
Education visits	**118,056**	**-**	**118,056**	**45,737**
Membership fees	**8,115**	**-**	**8,115**	**7,106**
Shop sales	**42,890**	**-**	**42,890**	**14,182**
Museum Tax relief	**10,823**	**-**	**10,823**	**18,101**
Furlough income	**-**	**-**	**-**	**9,455**
	396,802	**-**	**396,802**	**271,230**

3. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Bank interest receivable	347	347	16
	347	347	16

4. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Fundraising	44,642	-	44,642	27,329
	44,642	-	44,642	27,329

5. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Establishment and operation of the museum	327,007	-	327,007	292,142
Support costs	17,837	-	17,837	28,530
Governance costs (note 6)	10,166	-	10,166	9,909
	355,010	-	355,010	330,581

6. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Independent examination fees	4,250	-	4,250	4,250
Legal and professional fees	5,916	-	5,916	5,659
	10,166	-	10,166	9,909

7. NET INCOME FROM ACTIVITIES OF THE TRADING SUBSIDIARY

	2023	2022
PROFIT AND LOSS ACCOUNT	**£**	£
TURNOVER	**117,041**	**78,054**
Cost of sales	**(47,751)**	**(37,814)**
GROSS PROFIT	**69,290**	**40,240**
Administration expenses	**(28,721)**	**(26,663)**
Payments under gift aid	**(39,840)**	**(12,998)**
Non-charitable trading profit/ (loss) for the year	**729**	**579**
Loan interest	**(729)**	**(579)**
TRADING RESULT ON ORDINARY ACTIVITIES BEFORE TAXATION	**-**	-
Taxation on profit/(loss) on ordinary activities	**-**	-
TRADING RESULT FOR THE FINANCIAL YEAR	**-**	-

8. STAFF COSTS

	Group 2023	Group 2022	Charitable Company 2023	Charitable Company 2022
	£	£	**£**	£
Wages & salaries	**148,275**	**119,001**	**131,800**	**107,101**
Social security costs	**8,335**	**5,582**	**7,409**	**5,024**
	156,610	**124,583**	**139,209**	**112,125**

The average number of persons, including trustees, employed by the charitable company and group during the period was:

	Group 2023 Number	Group 2022 Number	Charitable Company 2023 Number	Charitable Company 2022 Number
Number of trustee Directors	**6**	7	**6**	7
Number of employees	**12**	17	**12**	17
	21	24	**21**	24

9. TRUSTEES

No employee received remuneration of more than £60,000 during the year or the previous year.

None of the trustees (or any person connected with them) received any remuneration during the year or the previous year. None of the trustees were reimbursed for any expenses during the year or the previous year. Expenses paid for by the trustees on behalf of the museum are not reclaimed.

10. TANGIBLE FIXED ASSETS

GROUP	Equipment	Fixtures & Fittings	Short leasehold Improvements	Total
Cost	£	£	£	£
At 1 April 2022	29,836	360,155	41,213	431,204
As at 31 March 2023	29,836	360,155	41,213	431,204
Accumulated Depreciation				
At 1 April 2022	27,145	359,146	19,690	405,981
Charge for the year	538	1,004	2,299	3,841
As at 31 March 2023	27,683	360,150	21,989	409,822
Net book value				
As at 31 March 2023	2,153	5	19,224	21,382
As at 31 March 2022	2,691	1,009	21,523	25,223

CHARITABLE COMPANY	Equipment	Fixtures & Fittings	Short Leasehold Improvements	Total
Cost	£	£	£	£
At 1 April 2022	23,135	360,155	41,213	424,503
As at 31 March 2023	23,135	360,155	41,213	424,503
Accumulated Depreciation				
At 1 April 2022	22,511	359,146	19,690	401,347
Charge for the year	125	1,004	2,299	3,428
As at 31 March 2023	22,636	360,150	21,989	404,775
Net book value				
As at 31 March 2023	499	5	19,224	19,728
As at 31 March 2022	624	1,009	21,523	23,156

11. INVESTMENTS

	Group 2023 £	Group 2022 £	Charitable company 2023 £	Charitable company 2022 £
Cost at 1 April 2022 and at 31 March 2023	-	-	2	2
	-	-	2	2

12. STOCKS

	Group 2023	Group 2022	Charitable company 2023	Charitable company 2022
	£	£	£	£
Finished goods	5,270	7,624	-	-
	5,270	7,624	-	-

13. DEBTORS

	Group 2023	Group 2022	Charitable company 2023	Charitable company 2022
	£	£	£	£
Due within one year				
Trade debtors	45,674	44,027	47,206	38,175
Amounts due from group undertakings	-	-	46,042	26,838
	45,674	44,027	93,248	65,013

Included in the debtors are amounts due from the subsidiary, TNMOC Trading Limited. The Charity continues to support the subsidiary and the balance is recoverable.

14. CREDITORS: amounts falling due within one year

	Group 2023	Group 2022	Charitable company 2023	Charitable company 2022
	£	£	£	£
Trade creditors	6,010	14,142	2,660	6,296
Accruals	5,250	5,250	4,000	4,000
Taxation and social security	7,985	7,642	4,699	5,035
	19,245	27,034	11,359	15,331

15. GROUP UNRESTRICTED FUNDS

	Balance at 1 Apr 22	Income	Expenditure	Balance at 31 Mar 23
	£	£	£	£
General Fund	331,385	465,873	(399,652)	397,606
	331,385	465,873	(399,652)	397,606

16. GROUP AND CHARITY RESTRICTED FUNDS

	Balance at 1 Apr 22	Income	Expenditure	Balance at 31 Mar 23
	£	£	£	£
WITCH Project	1,003	-	-	1,003
History of software	2,400	1,200	-	3,600
Women in computing	8,514	6,000	-	14,514
	11,917	7,200	-	19,117

The following explains the nature of activities within each fund.

WITCH Project
Transportation, restoration, and development of a display area for the WITCH computer.

History of software
Funding for the History of Software gallery.

Women in Computing
Funding for the development of the Women in Computing Gallery.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Total
Restricted Income Funds	£	£	£
Restricted funds	-	19,117	19,117
	-	19,117	19,117
Unrestricted Income Funds			
General Funds	21,382	376,224	397,606
	21,382	376,224	397,606
Total Funds	21,382	395,341	416,723

18. COMPANY LIMITED BY GUARANTEE

The charity is a company limited by guarantee. The members of the company are the trustees named on page one. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. At 31 March 2023 the total of such guarantees amounted to £6.

THE NATIONAL MUSEUM OF COMPUTING

England & Wales - Charity number 1109874

Accounts

Company Number: 05407952

THE NATIONAL MUSEUM OF COMPUTING

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31 MARCH 2021

Charity Number: 01109874

THE NATIONAL MUSEUM OF COMPUTING

FINANCIAL STATEMENTS

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THE NATIONAL MUSEUM OF COMPUTING

LEGAL AND ADMINISTRATIVE DETAILS

YEAR ENDED 31 MARCH 2021

Registered charity name	The National Museum of Computing
Charity number	1109874
Company registration number	05407952
Principal office	Block H Bletchley Park Sherwood Drive Milton Keynes MK3 6EB
Registered office	15 Northampton Road Bromham Bedfordshire MK43 8QB
Trustees	Dr A Herbert (Chairman) Mr K R Murrell Prof A J Clark Mrs R H Burnett Mr S Kay Mr J Mayo Prof M Campbell-Kelly
Secretary	K Murrell
Independent examiner	Gilbert Holbourn FCA, FCCA, DChA 1 Upper Bridge Street Wye Kent TN25 5AF

THE NATIONAL MUSEUM OF COMPUTING

LEGAL AND ADMINISTRATIVE DETAILS

YEAR ENDED 31 MARCH 2021

The trustees, who are also directors for the purposes of company law, present their report and the consolidated unaudited financial statements of the group for the year ended 31 March 2021.

LEGAL AND ADMINISTRATIVE DETAILS

Legal and administrative details of members of the board and professional advisers are shown on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period were as follows:
Dr A Herbert (Chairman)
Mr K R Murrell
Prof A J Clark
Mr T J Reynolds (resigned 14 May 2020)
Mr S Kay
Mrs R H Burnett
Mr J Mayo
Prof M Campbell-Kelly

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The National Museum of Computing was incorporated on 30 March 2005 and registered as a Charity on 6 June 2005.

Recruitment and appointment of trustees

The charity trustees shall consist of at least three and not more than twelve individuals and one voluntary charity Trustee.

In exercising their powers to nominate, appoint, elect, re-elect, approve, and dismiss trustees, the trustees shall have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Charity trustees are appointed for a term of three years which may be renewed. The voluntary charity Trustee is appointed for a term of one year, which may be renewed.

The board

Mr Steve Kay's appointment as a volunteer charity Trustee was renewed in January 2021.

There were no other changes in membership of the board in 2020/21.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and have internal control policies and procedures in place to provide reasonable assurance against material misstatement or loss.

THE NATIONAL MUSEUM OF COMPUTING

LEGAL AND ADMINISTRATIVE DETAILS

YEAR ENDED 31 MARCH 2021

OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The Museum

The museum continues with its stated objective to establish and maintain a museum in England and Wales for computing and its history for the benefit of the public; thereby to collect, hold, preserve, maintain, arrange, restore, conserve, interpret, protect, present and develop artefacts and other material relating to computing; to promote the study and practice of computing and its history and to advance knowledge and education of computing for the benefit of the public; to develop and sustain activities to stimulate interest in computing and its history; such other charitable purposes beneficial to the public consistent with the objective as the Trustees shall determine. 'Computing' includes all matters concerned with the history and furtherance of computer science and technology and the design and development of computing systems and applications; and embraces any form of computing system.

The year 2020/21 was blighted by the Covid-19 pandemic. The museum was required to close from late March 2020 through to the end of the financial year and beyond with only brief windows during which visitors could be physically welcomed to the museum. To provide a safe environment for visitors, staff and volunteers when we were able to open, the museum arranged for enhanced ventilation (leaving doors and windows open to the greatest extent possible), installation of screens where appropriate, provision of hand sanitisation points, wearing of masks and visors by staff and volunteers, enhanced cleaning, and pre-booked timed tickets. With long periods of closure and restricted visitors, visitor numbers fell dramatically to just 1,621 in comparison to 14,239 visitors in 2019/20.

We also had to abandon our onsite education programme both for reasons of practicality and a rapid decline in demand from schools and colleges, which in 2019/20 had contributed an additional 5,609 visitors. For the same reasons we were able to host only a few corporate event / visit days. In consequence, we lost a very large part of our regular income.

To remain connected with our audiences, and to develop new audiences, we launched a significant number of online activities, including a 3D virtual tour which we offered in both self-guided and hosted versions, online lectures, "ask the experts" online discussions, increased our presence on social media and put our shop online. All these measures helped in part to establish new revenue streams, although not sufficient to replace the normal visitor-driven revenues. We are grateful to the staff and volunteers who gave of their time to develop these new ways to experience our museum. In total we offered 8 online events, 24 public guided tours (100 attendees), 10 private guided tours (650 attendees) and 22 online lectures.

During periods when we could not open to the public, but in which our staff and volunteers could come into the museum, we undertook a programme of refurbishment and redecoration and refreshed a number of exhibits. Again, we are grateful to the staff and volunteers who undertook these tasks.

Despite space limitations, the overall collection of hardware, software and publications continues to grow and the off-site storage facility is proving invaluable.

Throughout the year, media attention was high with several high-profile stories and a steady stream of film, television and radio crews telling the story of the development of computing. For example, in December 2019 the museum provided machine demonstrations and interviews for a BBC Scotland documentary "Silicon Glen: From Ships to Microchips" which was broadcast in May 2020 and made available on BBC iPlayer.

OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE *(continued)*

Finances

The formal accounts reflect the activities in this director's report.

For the Trustees, financial management became the highest priority and a significant challenge, with the uncertainties surrounding the progress of the pandemic and ever-changing government restrictions on what we could do.

Our Museum Director succeeded well at securing funding from donors and sponsors to offset the shortfall in ticket, event and corporate event hosting.

Importantly, we secured two "Covid-19 Recovery Fund" grants worth around £100, 000 from the Arts Council, and our Museum Director raised a comparable sum from crowd-funding, donations from industry and individuals, and local authority grants.

We were also able to use the government's Job Retention Scheme ("Furlough") to retain staff for whom we had no work when closed – fortunately this allowed such staff to volunteer for other duties than their work role and we are grateful for those that did so.

The museum once again submitted a claim to HMRC for Gallery tax relief and received approximately £60,000.

In addition, our landlord, The Bletchley Park Trust, allowed us to defer our rent for H Block for much of the financial year, which also helped cash flow, but leaves us with an obligation to pay back the deferred rent by instalments during 2021/22.

We were able to reduce expenditure on utilities, office supplies and cleaning while the museum building was unoccupied. We did however have to put in place some additional security to avoid the risk of vandalism.

Overall, through all these measures we generated slightly more income £496,617 than in 2019/20 £464,225 and reduced costs from £394,336 to £303,964. At the close of the financial year our reserves stood at a healthy £314,972. But the future remains uncertain as Covid-19 restrictions mean the museum remains closed and is unlikely to be able to re-open until the summer of 2021, and we anticipate that as an indoor venue we will see fewer visitors that in normal times and so this reserve will have to help us navigate through ongoing difficulties until at least summer 2022 when we might hope for a return to previous visitor levels.

Staffing

In the previous year the position of Museum Director had been partly funded by Bletchley Park Capital Partners (BPCP), but the company ceased trading during the year so Ms Garrad moved to becoming fully an employee of the museum and dedicated to the Museum Director role. Ms Garrad has broad responsibility for the operations and fund-raising aspects of the museum, supported, in principle, by a small and dedicated staff team of Office Manager, Events and Marketing Manager and Learning Manager. However, the Office Manager and Events / Marketing Manager positions were open at the start of the Covid closure period and have been kept open, with the hope of recruiting new post holders in the next financial year. The Trustees also hope to recruit a new Senior Curator / Head of Collections role in the same timescale.

Volunteers and Supporters

As part of working towards Arts Council Accreditation the Trustees commissioned a reform of the governance of the Volunteer Supporters' Association and the Members' Club. The last two are now renamed "Volunteers' Association" and "Supporters' Club" respectively, each with their own constitution and a well-defined relationship towards and in support of the Charity.

OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE *(continued)*

Volunteers and Supporters *(continued)*

Volunteers help with all aspects of exhibit curation, operations, including guiding and stewarding, serving in the shop, maintenance and administration. The association has approximately 80 active members, although we fear we may lose some who have found other activities during Covid or are unable to return while the pandemic remains a source of concern, particularly to those who are more elderly or have medical conditions. The museum would not be able to operate without the support of the Volunteers and the Trustees gratefully acknowledge their contribution.

Importantly the charity trustees may appoint a Volunteer Trustee to the Board of Trustees and we are pleased that Mr Steven Kay, one-time chairman of the Volunteers' Association, fulfils that role. This has led to much better communication and closer cooperation between the Trustees and the Volunteers than had been the case in the past, and a positive contribution to the morale and commitment of the Volunteers.

The Supporters' Club contributes to the museum through both a membership fee and additional support during fund-raising campaigns. Sadly, it has been unable to meet during the pandemic, but we have remained in touch with the members through newsletters and invitations to events, and they have continued to be generous towards our fund-raising.

Projects

Restoration and reconstruction projects depend on the skill and enthusiasm of the Museum's dedicated and highly skilled group of technical Volunteers. These activities have necessarily been reduced due to Covid, although many Volunteers have worked on projects at home to maintain progress. The EDSAC reconstruction project has not been able to advance significantly as the ongoing work of commissioning requires the EDSAC team to be physically in attendance, but they have been able to make some progress during short windows of opportunity. Other working exhibits have been regularly run and maintained by the Volunteers to ensure they remain in good condition and will be available when we can re-open.

A significant new project is that of taking into our archive the papers of the late Mr Tony Sale and Mrs Margaret Sale, both founders of the museum and critical to its early survival and development. The papers were generously donated by their family following the sad death of Margaret Sale in March 2020 after a period of illness. A memorial to Margaret was posted on the Museum's web site. These papers are believed to relate to the early history of the museum and Tony's work on the reconstruction of the wartime Colossus machines and will be an important addition to our collection.

Education

We continue to operate a very highly regarded and popular education programme, but necessarily in an online form due to Covid-19. Our Learning Manager developed new content and provided online education activities throughout the year and has planned for a refreshed onsite programme to start in Autumn 2021.

Awards

Brian Randell, Professor of Computing Science at Newcastle University, was appointed as Honorary Fellow.

Other museums

We continue to develop links with other museums. We have a good working relationship with the Centre for Computing History in Cambridge, UK. We are represented by a Trustee, Mr Murrell on the committee of The British Computer Society's Computer Conservation Society.

OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE *(continued)*

Arts Council accreditation

Work continues in earnest on the revised Arts Council accreditation scheme. In addition to achieving the status of accreditation, the programme of work is helping the museum bring its standards of governance, and its curatorial and operating policies, plans and procedures to a much higher professional status.

FUTURE PLANS

Our top priority is, as circumstances permit, to return the museum to being fully open every day to the public and to grow visitor numbers back to, and hopefully above, the levels we experienced before the pandemic. While restrictions remain in place, we have to manage our income and reserves carefully to ensure our long-term financial security.

Space remains a significant issue – all our galleries are full and storage likewise. We need to rationalize what we hold in our reserve collection and consider how we rotate items between display and storage to keep our offering fresh.

We also need to improve our signage, displays and visitor narrative to make our exhibits more accessible to a non-technical audience.

Achieving Arts Council Accreditation remains a key priority to improve our standing in the museum world and enable us to collaborate with other major national museums, such as The Science Museum.

Reserves policy

The policy of the directors is to maintain a level of reserves that will provide a stable base from which to fund its future activity whilst ensuring that excessive funds are not accumulated. The trustees are satisfied with the current surplus in unrestricted funds, reported on page 19 of these accounts. The introduction of new exhibits and events as mentioned above is expected to encourage an increase in donations and the trustees feel that the charity is now in a firm financial state.

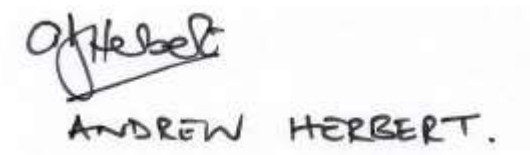
Investment policy

The trustees are responsible for the safekeeping of all the assets of the charity and may invest funds as they see fit.

INDEPENDENT EXAMINER

Gilbert Holbourn has been appointed as independent examiner for the ensuing year.

Signed by order of the trustees



Trustee

9 September 2021

THE NATIONAL MUSEUM OF COMPUTING

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2021

I report on the accounts of the company and the group for the year ended 31 March 2021, which are set out on pages 8 to 18.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

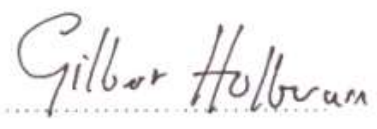
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gilbert Holbourn FCA, FCCA, DChA
1 Upper Bridge Street
Wye
Kent TN25 5AF

9 September 2021

THE NATIONAL MUSEUM OF COMPUTING

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME					
Donations		**232,347**	**9,714**	**242,061**	**129,772**
Other trading activities	**2**	**253,484**	**1,003**	**254,487**	**334,427**
Income from Investments	**3**	**69**	**-**	**69**	**26**
TOTAL INCOME		**485,900**	**10,717**	**496,617**	**464,225**
RESOURCES EXPENDED					
Expenditure on raising funds	**4**	**35,501**	**-**	**35,501**	**47,571**
Expenditure on Charitable activities	**5**	**263,714**	**4,749**	**268,463**	**346,765**
TOTAL RESOURCES EXPENDED		**299,215**	**4,749**	**303,964**	**394,336**
NET INCOME FOR THE YEAR		**186,685**	**5,968**	**192,653**	**69,889**
RECONCILIATION OF FUNDS Total funds brought forward		**122,319**	**-**	**122,319**	**52,430**
TOTAL FUNDS CARRIED FORWARD	**15/16**	**309,004**	**5,968**	**314,972**	**122,319**

The Consolidated statement of Financial Activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 18 form part of these accounts.

THE NATIONAL MUSEUM OF COMPUTING

CONSOLIDATED SUMMARY INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2021

GROUP	2021 £	2020 £
Gross income	**496,617**	**426,398**
Non-charitable trading Activities: net (expenditure)/ income	**-**	**37,827**
	496,617	**464,225**
Non-charitable trading loss for the year	**(1,200)**	**-**
Total expenditure	**(302,764)**	**(394,336)**
	192,653	**69,889**

Total income comprises £10,717 (2020: £11,237) of restricted funds and £485,900 (2020: £452,988) of unrestricted funds. A detailed analysis of income by sources is provided in the consolidated statement of financial activities.

Turnover of non-charitable trading activities amounted to net expenditure of £1,200 (2020: net income £37,827). A detailed analysis of the trading results is shown in note 7.

A detailed analysis of the net expenditure above is provided in the statement of financial activities and in notes 4,5 and 6.

The charitable company's and group's income and expenses all relate to continuing operations.

The charitable company and group has no recognised gains or losses other than the surplus for the period.

The net income for the period has been calculated on the historical cost basis.

THE NATIONAL MUSEUM OF COMPUTING

CONSOLIDATED AND CHARITY BALANCE SHEET

YEAR ENDED 31 MARCH 2021

	Note	Group 2021 £	Group 2020 £	Charitable Company 2021 £	Charitable Company 2020 £
FIXED ASSETS					
Tangible fixed assets	10	**28,629**	**34,124**	**27,044**	**32,143**
Investments	11	**-**	**-**	**2**	**2**
		28,629	**34,124**	**27,046**	**32,145**
CURRENT ASSETS					
Stocks	12	**7,486**	**10,326**	**-**	**-**
Debtors	13	**13,524**	**39,949**	**32,967**	**46,661**
Cash at bank and in hand		**305,046**	**71,900**	**290,299**	**63,132**
		326,056	**122,175**	**323,266**	**109,793**
Creditors: amounts falling due within one year	14	**(39,713)**	**(33,980)**	**(34,803)**	**(19,619)**
Net current assets		**286,343**	**88,195**	**288,463**	**90,174**
NET ASSETS		**314,972**	**122,319**	**315,509**	**122,319**
FUNDS					
Unrestricted	15	**309,004**	**122,319**	**309,541**	**122,319**
Restricted	16	**5,968**	**-**	**5,968**	**-**
TOTAL FUNDS		**314,972**	**122,319**	**315,509**	**122,319**

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 11 to 18 form part of these accounts.

These financial statements were approved by the trustees of the Charity and authorised for issue on the 9 September 2021 and are signed on their behalf by:

.....
MR K MURRELL
Trustee

Company Registration Number: 05407952

1. ACCOUNTING POLICIES

Basis of preparation of group financial statements

The group's financial statements consolidate the financial statements of the charitable company and its subsidiary undertaking made up to 31 March 2021.

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP March 2015).

The National Museum of Computing meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts are presented in sterling and are rounded to the nearest pound.

Going Concern

The trustees have considered the consequences of COVID-19 and other events and conditions, and it has determined that they do not create a material uncertainty that casts significant doubt upon the charities' ability to continue as a going concern.

The impact of COVID-19 on future performance and therefore on the measurement of some assets and liabilities or on liquidity might be significant and might therefore require disclosure in the financial statements, but the trustees have determined that they do not create a material uncertainty that casts significant doubt upon the charities ability to continue as a going concern.

Cash Flow Statement

The trustees have taken advantage of the exemption in SORP bulletin 1, published in February 2016, which exempts small charities from preparing a cash flow statement.

Income

Income comprises donations together with the net trading income of the subsidiary.

Fund accounting

The charitable company's unrestricted funds consist of funds which the charitable company may use for its purposes at its discretion.

The charitable company's restricted funds are those where the donor requires the sum to be expended for a specific purpose.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category.

Expenditure on raising funds is detailed in note 4, and comprise the costs associated with attracting voluntary income and any fundraising events.

Expenditure on charitable activities is detailed in notes 5 and 6, and comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

1. ACCOUNTING POLICIES *(continued)*

Fixed assets and depreciation

Fixed assets are included in the accounts at their historical cost and are written off over their useful lives by depreciation on a straight line basis through the consolidated statement of financial activities.

Equipment	–	Over 3 years
Fixture & Fittings	–	Over 5 years
Short leasehold improvements	–	Over the term of the lease

Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Taxation

The National Museum of Computing is a charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the exemptions available to registered charities.

2. OTHER TRADING ACTIVITIES

	Unrestricted Funds	**Restricted Funds**	**Total Funds 2021**	Total Funds 2020
	£	**£**	**£**	£
Fundraising events	**-**	**-**	**-**	300
Sponsorships	**62,357**	**1,003**	**63,360**	12,500
Ticket sales and group tours	**6,299**	**-**	**6,299**	159,356
Education visits	**466**	**-**	**466**	72,064
Membership fees	**5,450**	**-**	**5,450**	2,173
Other income	**-**	**-**	**-**	264
Shop sales	**1,855**	**-**	**1,855**	38,121
Museum Tax relief	**61,314**	**-**	**61,314**	49,649
Furlough income	**53,999**	**-**	**53,999**	-
Covid recovery fund	**61,744**	**-**	**61,744**	-
	253,484	**1,003**	**254,487**	334,427

3. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Bank interest receivable	**69**	**69**	26
	69	**69**	26

4. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Fundraising	**35,501**	**-**	**35,501**	41,254
Shop goods	**-**	**-**	**-**	6,317
	35,501	**-**	**35,501**	47,571

5. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Establishment and operation of the museum	**238,705**	**4,749**	**243,454**	300,607
Support costs	**11,475**	**-**	**11,475**	33,725
Governance costs (see note 6)	**13,534**	**-**	**13,534**	12,433
	263,714	**4,749**	**268,463**	346,765

6. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Independent examination fees	**4,000**	**-**	**4,000**	4,000
Legal and professional fees	**9,534**	**-**	**9,534**	8,433
	13,534	**-**	**13,534**	12,433

7. NET INCOME FROM ACTIVITIES OF THE TRADING SUBSIDIARY

	2021	2020
PROFIT AND LOSS ACCOUNT	**£**	£
TURNOVER	**17,206**	82,741
Cost of sales	**(12,459)**	(24,374)
GROSS PROFIT	**4,747**	58,367
Administration expenses	**(5,947)**	(20,540)
Payments under gift aid	**-**	(37,827)
Non-charitable trading loss for the year	**(1,200)**	-
Loan interest	**(536)**	-
(LOSS)/ PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	**(1,736)**	-
Taxation on profit/(loss) on ordinary activities	**-**	-
(LOSS)/ PROFIT FOR THE FINANCIAL YEAR	**(1,736)**	-

8. STAFF COSTS

	Group 2021	Group 2020	**Charitable Company 2021**	Charitable Company 2020
	£	£	**£**	£
Wages & salaries	**93,164**	120,866	**93,164**	120,866
Social security costs	**1,334**	3,735	**1,334**	3,735
	94,498	124,601	**94,498**	124,601

The average number of persons, including trustees, employed by the charitable company and group during the period was:

	Group 2021 Number	Group 2020 Number	**Charitable Company 2021 Number**	Charitable Company 2020 Number
Number of trustee Directors	**7**	7	**7**	7
Number of employees	**7**	7	**7**	7
	14	14	**14**	14

9. TRUSTEES

No employee received remuneration of more than £60,000 during the year or the previous year.

None of the trustees (or any person connected with them) received any remuneration during the year or the previous year. None of the trustees were reimbursed for any expenses during the year or the previous year. Expenses paid for by the trustees on behalf of the museum, are often not reclaimed.

10. TANGIBLE FIXED ASSETS

GROUP	Equipment	Fixtures & Fittings	Short leasehold Improvements	Total
Cost	**£**	**£**	**£**	**£**
At 1 April 2020	**28,837**	**360,155**	**41,213**	**430,205**
As at 31 March 2021	**28,837**	**360,155**	**41,213**	**430,205**
Accumulated Depreciation				
At 1 April 2020	**25,600**	**355,389**	**15,092**	**396,081**
Charge for the year	**871**	**2,325**	**2,299**	**5,495**
As at 31 March 2021	**26,471**	**357,714**	**17,391**	**401,576**
Net book value				
As at 31 March 2021	**2,366**	**2,441**	**23,822**	**28,629**
As at 31 March 2020	**3,237**	**4,766**	**26,121**	**34,124**

CHARITABLE COMPANY	Equipment	Fixtures & Fittings	Short Leasehold Improvements	Total
Cost	**£**	**£**	**£**	**£**
At 1 April 2020	**23,135**	**360,155**	**41,213**	**423,663**
As at 31 March 2021	**23,135**	**360,155**	**41,213**	**424,503**
Accumulated Depreciation				
At 1 April 2020	**21,879**	**355,389**	**15,092**	**392,360**
Charge for the year	**475**	**2,325**	**2,299**	**5,099**
As at 31 March 2021	**22,354**	**357,714**	**17,391**	**397,459**
Net book value				
As at 31 March 2021	**781**	**2,441**	**23,822**	**27,044**
As at 31 March 2020	**1,256**	**4,766**	**26,121**	**32,143**

11. INVESTMENTS

	Group 2021 £	Group 2020 £	**Charitable company 2021 £**	Charitable company 2020 £
Cost at 1 April 2020 and at 31 March 2021	**-**	-	2	2
	-	-	2	2

12. STOCKS

	Group 2021	Group 2020	**Charitable company 2021**	Charitable company 2020
	£	£	**£**	£
Finished goods	**7,486**	10,326	**-**	**-**
	7,486	10,326	**-**	**-**

13. DEBTORS

	Group 2021	Group 2020	**Charitable company 2021**	Charitable company 2020
	£	£	**£**	£
Due within one year				
Trade debtors	**13,524**	39,949	**8,383**	23,045
Amounts due from group undertakings	**-**	-	**24,584**	23,616
	13,524	39,949	**32,967**	46,661

Included in the debtors is amounts due from the subsidiary, TNMOC Trading Limited. The Charity continues to support the subsidiary and the balance is recoverable.

14. CREDITORS: amounts falling due within one year

	Group 2021	Group 2020	**Charitable company 2021**	Charitable company 2020
	£	£	**£**	£
Trade creditors	**30,959**	26,567	**27,299**	13,824
Accruals	**5,250**	6,750	**4,000**	5,500
Taxation and social security	**3,504**	663	**3,504**	295
	39,713	33,980	**34,803**	19,619

15. UNRESTRICTED FUNDS

	Balance at 1 Apr 20	Income	Expenditure	Transfer of funds	Balance at 31 Mar 21
	£	£	£	£	£
Designated Funds					
Storage Project	-	-	(11,475)	11,475	-
Bytes fund	11,257	-	-	-	11,257
General Fund					
General Fund	111,062	485,900	(287,740)	(11,475)	297,747
	122,319	485,900	(299,215)	-	309,004

The following explains the nature of activities within each designated fund.

Storage project
Funding for storage of the museum's collection - transfers have been made from the general fund to cover the deficit on this project.

Bytes fund
Funding for stewards and equipment for the Bytes festival.

16. RESTRICTED FUNDS

	Balance at 1 Apr 20	Income	Expenditure	Transfer of funds	Balance at 31 Mar 21
	£	£	£	£	£
WITCH Project	-	1,003	-	-	1,003
Packet Switching Gallery	-	-	(4,749)	-	(4,749)
History of software	-	1,200	-	-	1,200
Women in computing	-	8,514	-	-	8,514
	-	10,717	(4,749)	-	5,968

The following explains the nature of activities within each fund.

WITCH Project
Transportation, restoration, and development of a display area for the WITCH computer.

Packet switching gallery
Funding for the development of the packet switching gallery.

History of software
The 'History of Software' gallery continues to attract a lot of attention and explains how software is embedded in many of the machines we use on a daily basis; from demonstrations of ground-breaking software solutions in traditional computers, to devices and toys found in the home that rely on complex software typically out of sight of the user.

Women in Computing
Funding for the running of the "Women in Computing" gallery.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Total
Restricted Income Funds	**£**	**£**	**£**
Restricted funds	**-**	**5,968**	**5,968**
	-	**5,968**	**5,968**
Unrestricted Income Funds			
Bytes fund	**-**	**11,257**	**11,257**
General Funds	**28,629**	**269,118**	**297,747**
	28,629	**280,375**	**309,004**
Total Funds	**28,629**	**286,343**	**314,972**

18. COMPANY LIMITED BY GUARANTEE

The charity is a company limited by guarantee. The members of the company are the trustees named on page one. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. At 31 March 2021 the total of such guarantees amounted to £8.