

Trustees Report

We as we are the board of trustees I've been part of and seen the struggles of the amazing charity the town Centre is declining the charity shop has very little football although we try although we do get donations of goods which is fantastic wishes are still being carried out but not as many as we would like due to the lack of funds and support we will carry on helping others for as long as we can all volunteers and staff do exceptional work exceptional work we would like to thank them for the dedication they've shown us over the last 20 years.

We hope we can continue this good work we do hope that things turn around and life gets a little easier thanks to everyone the board of

Trustees

Chairs Report

Hi to everyone our fabulous volunteers and staff all six of us 2024 so our building sold and we now only have ground floor the football in St town Centre has fallen dramatically this year and our income from Shop as tumbled we have not had any support from the people we help which would've kept us buoyant after 20 years of creating wishes The only wishes we have been able to fulfil our Football wishes which have been achieved by building a relationship with these clubs over the years this is a warning time after 20 years for the charity but we strive to keep your

Chair: William Duffy

Charity registration number: 1109867

**THE HONEYROSE FOUNDATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

The Honeyrose Foundation Contents

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The Honeyrose Foundation

Trustees' Report For The Year Ended 31 December 2024

The trustees present their report and the financial statements for the year ended 31 December 2024.

Objectives and Activities

Aims and Objectives

To provide special days for people 40 years and above, who are suffering from a life threatening or terminal illness, in order to give them and their family special memories.

Significant Activities

We have continued providing wishes during the year and will continue the good work that was started in 2004.

Public Benefit

The trustees have continued to expand the area covered for their aims to offer their charitable works to the greater public.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Volunteers

The trustees would like to thank all volunteers for their hard work and dedication, and we have reinstated the volunteer of the month award.

Achievements and Performance

Main Achievements

The trustees have seen and experienced the struggles of this amazing charity. The town centre is declining and has resulted in the charity shop having very little footfall. The trustees continue to try and bring in donations and goods for the shop. Wishes continue to be carried out but not as many as we would like. The charity will continue due to the support of its trustees and volunteers and staff who do exceptional work. The trustees would like to thank all involved for their continued support. We hope to continue the great work of the charity.

Chairman's Report

2024 saw our building sold by our landlord. We now only have the ground floor. The decline in St Helens town centre has had an impact on shop income and that has an impact on the charity as a whole. We continue to give wishes however more and more wishes are restricted to out connection with local football teams. We have build strong relationships with local teams over a number of years. We strive to continue the great work that the charity does but with falling income and other pressures it is getting ever harder.

Financial Review

Financial Position

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit & Liquidity Risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparts are banks with high credit ratings assigned by international credit rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparts and customers.

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long term and short term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Structure, Governance and Management

**The Honeyrose Foundation
Trustees' Report (continued)
For The Year Ended 31 December 2024**

Governing Document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Reference and Administrative Details

Trustees

B Duffy
L Barrow
D Fiennes-Gregory
C Anders
L McGrath
L Stevens
L Hurst
A Worsley

Charity Number

1109867

Independent Examiner

Joseph Nathan Bannister FCCA
JNB Accountancy Limited
Unit 3b Trident Business Centre Amy Johnson Way
Blackpool
FY4 2RP

**The Honeyrose Foundation
Trustees' Report (continued)
For The Year Ended 31 December 2024**

The trustees' report was approved by the board of trustees and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B Duffy', with a large, stylized 'D' and 'y'.

B Duffy

Trustee

25/10/2025

The Honeyrose Foundation
Independent Examiner's Report to the Trustees of The Honeyrose Foundation
For The Year Ended 31 December 2024

I report to the trustees on my examination of the accounts of The Honeyrose Foundation (the Trust) for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joseph Nathan Bannister FCCA

25/10/2025
Unit 3b Trident Business Centre Amy Johnson Way
Blackpool
FY4 2RP

The Honeyrose Foundation
Statement of Financial Activities
For The Year Ended 31 December 2024

				2024	2023
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	29,466	-	29,466	37,152
Other trading activities	4	87,771	-	87,771	67,244
Other	5	1,510	-	1,510	1,110
		<u>118,747</u>	<u>-</u>	<u>118,747</u>	<u>105,506</u>
EXPENDITURE ON:					
Raising funds	7	(1,724)	-	(1,724)	(871)
Charitable activities:	7				
Other trading activities		(69,258)	-	(69,258)	(76,358)
Other resources expended		(3,127)	-	(3,127)	(3,661)
Other		(6,249)	-	(6,249)	(3,843)
		<u>(80,358)</u>	<u>-</u>	<u>(80,358)</u>	<u>(84,733)</u>
NET INCOME		<u>38,389</u>	<u>-</u>	<u>38,389</u>	<u>20,773</u>
NET MOVEMENT IN FUNDS		<u>38,389</u>	<u>-</u>	<u>38,389</u>	<u>20,773</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		(23,137)	24,108	971	(20,778)
TOTAL FUNDS CARRIED FORWARD	16	<u>15,252</u>	<u>24,108</u>	<u>39,360</u>	<u>(5)</u>

The notes on pages 8 to 12 form part of these financial statements.

The Honeyrose Foundation
Comparative Statement of Financial Activities
For The Year Ended 31 December 2024


		2023		
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	37,152	-	37,152
Other trading activities	4	67,244	-	67,244
Other	5	1,110	-	1,110
		<u>105,506</u>	<u>-</u>	<u>105,506</u>
EXPENDITURE ON:				
Raising funds	7	(871)	-	(871)
Charitable activities:	7			
Other trading activities		(76,358)	-	(76,358)
Other resources expended		(3,661)	-	(3,661)
Other		(3,843)	-	(3,843)
		<u>(84,733)</u>	<u>-</u>	<u>(84,733)</u>
NET INCOME		<u>20,773</u>	<u>-</u>	<u>20,773</u>
NET MOVEMENT IN FUNDS		<u>20,773</u>	<u>-</u>	<u>20,773</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		(44,886)	24,108	(20,778)
TOTAL FUNDS CARRIED FORWARD	16	<u>(24,113)</u>	<u>24,108</u>	<u>(5)</u>

The notes on pages 8 to 12 form part of these financial statements.

**The Honeyrose Foundation
Statement of Financial Position
As At 31 December 2024**

				2024	2023
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	12	11,485	1,024	12,509	14,646
		11,485	1,024	12,509	14,646
CURRENT ASSETS					
Cash at bank and in hand		56,796	2,313	59,109	17,607
		56,796	2,313	59,109	17,607
Creditors: Amounts Falling Due Within One Year	13	(6,994)	-	(6,994)	(6,994)
NET CURRENT ASSETS (LIABILITIES)		49,802	2,313	52,115	10,613
TOTAL ASSETS LESS CURRENT LIABILITIES		61,287	3,337	64,624	25,259
Creditors: Amounts Falling Due After More Than One Year	14	(25,264)	-	(25,264)	(25,264)
NET ASSETS/(LIABILITIES)		36,023	3,337	39,360	(5)
FUNDS OF THE CHARITY					
Restricted Funds				24,108	24,108
Unrestricted Funds				15,252	(24,113)
TOTAL FUNDS	16			39,360	(5)

On behalf of the board



B Duffy

Trustee

25/10/2025

The notes on pages 8 to 12 form part of these financial statements.

The Honeyrose Foundation
Notes to the Financial Statements
For The Year Ended 31 December 2024

1. General Information

The Honeyrose Foundation is an unincorporated charity registered with the Charity Commission, registered charity number 1109867. The principal address is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% Reducing balance
Fixtures & Fittings	20% Reducing balance

2.3. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	29,466	37,152

4. Income from Other Trading Activities

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Shop income	87,771	67,244

5. Other Income

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Other income type A	1,510	1,110

The Honeyrose Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

6. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets - owned	3,127	3,661

7. Analysis of Expenditure

	2024		
	Activities undertaken directly	Support costs (see note 8)	Total
	£	£	£
Raising funds	1,724	-	1,724
Other trading activities	59,660	9,598	69,258
Other resources expended	-	3,127	3,127
	<u>61,384</u>	<u>12,725</u>	<u>74,109</u>

	2023		
	Activities undertaken directly	Support costs (see note 8)	Total
	£	£	£
Raising funds	871	-	871
Other trading activities	63,164	13,194	76,358
Other resources expended	-	3,661	3,661
	<u>64,035</u>	<u>16,855</u>	<u>80,890</u>

8. Support Costs

	2024		
	Other trading activities	Other resources expended	Total
	£	£	£
Premises expenses	8,713	-	8,713
General administration	885	-	885
Depreciation	-	3,127	3,127
	<u>9,598</u>	<u>3,127</u>	<u>12,725</u>

	2023		
	Other trading activities	Other resources expended	Total
	£	£	£
Premises expenses	12,575	-	12,575
General administration	619	-	619
Depreciation	-	3,661	3,661
	<u>13,194</u>	<u>3,661</u>	<u>16,855</u>

The Honeyrose Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

9. Independent Examiner's Remuneration

	2024	2023
	£	£
Independent examination of the financial statements	720	450
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	<u>720</u>	<u>450</u>

10. Staff Costs

Staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	<u>59,452</u>	<u>61,993</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

11. Average Number of Employees

Average number of employees during the year was: 4 (2023: 4)

12. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 January 2024	12,424	70,030	82,454
Additions	-	14	14
As at 31 December 2024	<u>12,424</u>	<u>70,044</u>	<u>82,468</u>
Depreciation			
As at 1 January 2024	8,353	58,479	66,832
Provided during the period	814	2,313	3,127
As at 31 December 2024	<u>9,167</u>	<u>60,792</u>	<u>69,959</u>
Net Book Value			
As at 31 December 2024	<u>3,257</u>	<u>9,252</u>	<u>12,509</u>
As at 1 January 2024	<u>4,071</u>	<u>11,551</u>	<u>15,622</u>

13. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Bank loans and overdrafts	6,274	6,274
Accruals and deferred income	<u>720</u>	<u>720</u>
	<u>6,994</u>	<u>6,994</u>

The Honeyrose Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

14. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Bank loans	25,264	25,264

15. Loans

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year or on demand:		
Bank loans	6,274	6,274
	2024	2023
	£	£
Amounts falling due between one and five years:		
Bank loans	25,264	25,264

16. Movement in Funds

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	(23,137)	118,747	(80,358)	15,252
Restricted funds				
Restricted fund	24,108	-	-	24,108
Total funds	971	118,747	(80,358)	39,360

	As at 1 January 2023	Income	Expenditure	As at 31 December 2023
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	(44,886)	105,506	(84,733)	(24,113)
Restricted funds				
Restricted fund	24,108	-	-	24,108
Total funds	(20,778)	105,506	(84,733)	(5)

17. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

The Honeyrose Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

2024	2023
£	£

18. Related Party Disclosures

The Honeyrose Foundation
Detailed Statement of Financial Activities
For The Year Ended 31 December 2024

	2024	2023
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	29,466	37,152
	29,466	37,152
Other trading activities		
Shop income	87,771	67,244
	87,771	67,244
Other		
Other income type A	1,510	1,110
	1,510	1,110
	118,747	105,506
EXPENDITURE ON:		
Raising funds		
Staging fundraising events	(422)	(293)
Vehicle running costs	(1,302)	(578)
	(1,724)	(871)
Charitable Activities:		
Other trading activities		
Advertising, marketing, direct mail and publicity	(12)	(402)
Wages and salaries	(59,452)	(61,993)
Support and administration costs	(196)	(769)
Rates	(2,191)	(4,140)
Light and heat	(3,598)	(8,435)
Repairs and maintenance	(2,924)	-
Telecommunications	(139)	-
Accountancy fees	(720)	(450)
Sundry expenses	(26)	(169)
	(69,258)	(76,358)
Other resources expended		
Depreciation of motor vehicles	(814)	(1,018)
Depreciation of fixtures and fittings	(2,313)	(2,643)
	(3,127)	(3,661)
Other		
Other expenditure type A	(6,249)	(3,843)
	(6,249)	(3,843)
	(80,358)	(84,733)
NET INCOME	38,389	20,773

Charity registration number: 1109867

**THE HONEYROSE FOUNDATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

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The Honeyrose Foundation

Trustees' Report For The Year Ended 31 December 2024

The trustees present their report and the financial statements for the year ended 31 December 2024.

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**The Honeyrose Foundation
Trustees' Report (continued)
For The Year Ended 31 December 2024**

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B Duffy

Trustee

25/10/2025

The Honeyrose Foundation
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Joseph Nathan Bannister FCCA

25/10/2025
Unit 3b Trident Business Centre Amy Johnson Way
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The Honeyrose Foundation
Statement of Financial Activities
For The Year Ended 31 December 2024

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	Notes	£	£	£	£
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NET INCOME		<u>38,389</u>	<u>-</u>	<u>38,389</u>	<u>20,773</u>
NET MOVEMENT IN FUNDS		<u>38,389</u>	<u>-</u>	<u>38,389</u>	<u>20,773</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		(23,137)	24,108	971	(20,778)
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The notes on pages 8 to 12 form part of these financial statements.

The Honeyrose Foundation
Comparative Statement of Financial Activities
For The Year Ended 31 December 2024


		2023		
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	37,152	-	37,152
Other trading activities	4	67,244	-	67,244
Other	5	1,110	-	1,110
		<u>105,506</u>	<u>-</u>	<u>105,506</u>
EXPENDITURE ON:				
Raising funds	7	(871)	-	(871)
Charitable activities:	7			
Other trading activities		(76,358)	-	(76,358)
Other resources expended		(3,661)	-	(3,661)
Other		(3,843)	-	(3,843)
		<u>(84,733)</u>	<u>-</u>	<u>(84,733)</u>
NET INCOME		<u>20,773</u>	<u>-</u>	<u>20,773</u>
NET MOVEMENT IN FUNDS		<u>20,773</u>	<u>-</u>	<u>20,773</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		(44,886)	24,108	(20,778)
TOTAL FUNDS CARRIED FORWARD	16	<u>(24,113)</u>	<u>24,108</u>	<u>(5)</u>

The notes on pages 8 to 12 form part of these financial statements.

**The Honeyrose Foundation
Statement of Financial Position
As At 31 December 2024**

				2024	2023
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	12	11,485	1,024	12,509	14,646
		11,485	1,024	12,509	14,646
CURRENT ASSETS					
Cash at bank and in hand		56,796	2,313	59,109	17,607
		56,796	2,313	59,109	17,607
Creditors: Amounts Falling Due Within One Year	13	(6,994)	-	(6,994)	(6,994)
NET CURRENT ASSETS (LIABILITIES)		49,802	2,313	52,115	10,613
TOTAL ASSETS LESS CURRENT LIABILITIES		61,287	3,337	64,624	25,259
Creditors: Amounts Falling Due After More Than One Year	14	(25,264)	-	(25,264)	(25,264)
NET ASSETS/(LIABILITIES)		36,023	3,337	39,360	(5)
FUNDS OF THE CHARITY					
Restricted Funds				24,108	24,108
Unrestricted Funds				15,252	(24,113)
TOTAL FUNDS	16			39,360	(5)

On behalf of the board



B Duffy

Trustee
25/10/2025

The notes on pages 8 to 12 form part of these financial statements.

The Honeyrose Foundation
Notes to the Financial Statements
For The Year Ended 31 December 2024

1. General Information

The Honeyrose Foundation is an unincorporated charity registered with the Charity Commission, registered charity number 1109867. The principal address is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% Reducing balance
Fixtures & Fittings	20% Reducing balance

2.3. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	29,466	37,152

4. Income from Other Trading Activities

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Shop income	87,771	67,244

5. Other Income

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Other income type A	1,510	1,110

The Honeyrose Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

6. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets - owned	3,127	3,661

7. Analysis of Expenditure

	2024		
	Activities undertaken directly	Support costs (see note 8)	Total
	£	£	£
Raising funds	1,724	-	1,724
Other trading activities	59,660	9,598	69,258
Other resources expended	-	3,127	3,127
	<u>61,384</u>	<u>12,725</u>	<u>74,109</u>

	2023		
	Activities undertaken directly	Support costs (see note 8)	Total
	£	£	£
Raising funds	871	-	871
Other trading activities	63,164	13,194	76,358
Other resources expended	-	3,661	3,661
	<u>64,035</u>	<u>16,855</u>	<u>80,890</u>

8. Support Costs

	2024		
	Other trading activities	Other resources expended	Total
	£	£	£
Premises expenses	8,713	-	8,713
General administration	885	-	885
Depreciation	-	3,127	3,127
	<u>9,598</u>	<u>3,127</u>	<u>12,725</u>

	2023		
	Other trading activities	Other resources expended	Total
	£	£	£
Premises expenses	12,575	-	12,575
General administration	619	-	619
Depreciation	-	3,661	3,661
	<u>13,194</u>	<u>3,661</u>	<u>16,855</u>

The Honeyrose Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

9. Independent Examiner's Remuneration

	2024	2023
	£	£
Independent examination of the financial statements	720	450
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	<u>720</u>	<u>450</u>

10. Staff Costs

Staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	<u>59,452</u>	<u>61,993</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

11. Average Number of Employees

Average number of employees during the year was: 4 (2023: 4)

12. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 January 2024	12,424	70,030	82,454
Additions	-	14	14
As at 31 December 2024	<u>12,424</u>	<u>70,044</u>	<u>82,468</u>
Depreciation			
As at 1 January 2024	8,353	58,479	66,832
Provided during the period	814	2,313	3,127
As at 31 December 2024	<u>9,167</u>	<u>60,792</u>	<u>69,959</u>
Net Book Value			
As at 31 December 2024	<u>3,257</u>	<u>9,252</u>	<u>12,509</u>
As at 1 January 2024	<u>4,071</u>	<u>11,551</u>	<u>15,622</u>

13. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Bank loans and overdrafts	6,274	6,274
Accruals and deferred income	<u>720</u>	<u>720</u>
	<u>6,994</u>	<u>6,994</u>

The Honeyrose Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

14. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Bank loans	25,264	25,264

15. Loans

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year or on demand:		
Bank loans	6,274	6,274
	2024	2023
	£	£
Amounts falling due between one and five years:		
Bank loans	25,264	25,264

16. Movement in Funds

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	(23,137)	118,747	(80,358)	15,252
Restricted funds				
Restricted fund	24,108	-	-	24,108
Total funds	971	118,747	(80,358)	39,360

	As at 1 January 2023	Income	Expenditure	As at 31 December 2023
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	(44,886)	105,506	(84,733)	(24,113)
Restricted funds				
Restricted fund	24,108	-	-	24,108
Total funds	(20,778)	105,506	(84,733)	(5)

17. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

The Honeyrose Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

2024	2023
£	£

18. Related Party Disclosures

The Honeyrose Foundation
Detailed Statement of Financial Activities
For The Year Ended 31 December 2024

	2024	2023
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	29,466	37,152
	29,466	37,152
Other trading activities		
Shop income	87,771	67,244
	87,771	67,244
Other		
Other income type A	1,510	1,110
	1,510	1,110
	118,747	105,506
EXPENDITURE ON:		
Raising funds		
Staging fundraising events	(422)	(293)
Vehicle running costs	(1,302)	(578)
	(1,724)	(871)
Charitable Activities:		
Other trading activities		
Advertising, marketing, direct mail and publicity	(12)	(402)
Wages and salaries	(59,452)	(61,993)
Support and administration costs	(196)	(769)
Rates	(2,191)	(4,140)
Light and heat	(3,598)	(8,435)
Repairs and maintenance	(2,924)	-
Telecommunications	(139)	-
Accountancy fees	(720)	(450)
Sundry expenses	(26)	(169)
	(69,258)	(76,358)
Other resources expended		
Depreciation of motor vehicles	(814)	(1,018)
Depreciation of fixtures and fittings	(2,313)	(2,643)
	(3,127)	(3,661)
Other		
Other expenditure type A	(6,249)	(3,843)
	(6,249)	(3,843)
	(80,358)	(84,733)
NET INCOME	38,389	20,773

