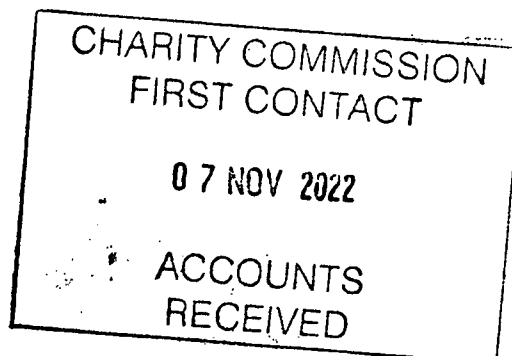


Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
The Honeyrose Foundation



Nathans
Chartered Certified Accountants
Trident Business Centre
Amy Johnson Way
Blackpool
Lancashire
FY4 2RP

The Honeyrose Foundation

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for the Year Ended 31 December 2021

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The Honeyrose Foundation

Chairman's Report
for the Year Ended 31 December 2021

Thank you to each and everyone of our staff and volunteers for supporting HoneyRose Foundation through the very difficult times of COVID.

The lockdown put a lot of pressure on our charity's funds, hence we had to apply for the bounce back loan to keep us viable.

Unfortunately we were unable to fulfil a lot of our wishes due to the country being in lockdown. Furlough was a great help which stopped us from losing our paid staff. Unfortunately we did lose a lot of our volunteers due to a lot of their own health issues and fear of COVID.

I do hope COVID will leave us alone soon so we can get back to normal.

A big thank you to Lynn for keeping the charity functioning, and so onwards and upwards.
We need to carry on helping the people we are here to help, making memories and making wishes come true.

A handwritten signature in black ink, appearing to read 'B Duffy', written in a cursive style.

Mr B Duffy
Chairman

27 October 2022

The Honeyrose Foundation

Report of the Trustees

for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide special days for people 40 years and above, who are suffering from a life threatening or terminal illness, in order to give them and their family special memories.

Significant activities

It has been one of the hardest years i have ever known, we managed to grant a few video wishes with the help of footballers and celebrities who gave their time to do a short video to speak to the recipient of a wish.

Our great guys continue to sell items online so we could continue to pay our rent etc. They also helped food banks by delivering donated food items to Liverpool, Widnes and St. Helens. We are also lucky to have the people we have who worked extremely hard, day in day out.

Public benefit

The trustees have continued to expand the area covered for their aims to offer their charitable works to the greater public.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Volunteers

The Trustees would like to thank all our volunteers for their continued hard work and dedication, without them the charity would not run. The team of volunteers has remained mainly consistent throughout 2021. Any new volunteers now complete a short induction before commencing to help them be aware of the policies and procedures and to know what to expect as a volunteer.

The trustees would like to thank Lynn and Billy for their continued positive leadership, and for all their time and commitment that they put in to the charity to make sure we are efficiently run.

We now need more volunteers and fund raising to continue, enabling us to carry on the amazing work of HoneyRose Foundation.

The Honeyrose Foundation

Report of the Trustees for the Year Ended 31 December 2021

FINANCIAL REVIEW

Investment policy and objectives

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit Risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparts are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterpart's and customers.

Liquidity Risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Other Items

We were pleased to welcome our Patron - Dame Lorna Muirhead.

We continued our networking activities attending the M62 Group and the St Helens Chamber Business Fair.

Courtesy of ITV we surprised one of our longest serving volunteers, Chris Anders, with a garden makeover. This was in recognition of her continued commitment to The Honeyrose Foundation.

We held our Family Fun Day in May which continued our activity of bringing the community together.

Unfortunately in October we were burgled which caused external and internal damage to the shop. Various items were stolen including the shop till.

FUTURE PLANS

The town centre continues to be in a state of decline, but with the disappearance of some of our competitors, the position we find ourselves in is one of promise for the forthcoming year. The recycling of donated furniture and the continued use of a warehouse for more effective storage, will stand us in good stead should the local economy take a turn for the better.

The Honeyrose Foundation

Report of the Trustees

for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Recruitment of new trustees is open, and focused on creating a diverse and effective Board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1109867

Principal address

2-4 Cottam Street
St Helens
Merseyside
WA10 1SA

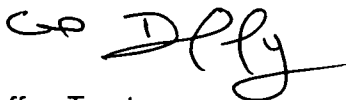
Trustees

B Duffy
Mrs L Stevens
Miss C Anders
D Fiennes-Gregory
L Hurst
L Barrow
Mrs A Worsley

Independent Examiner

Nathans
Chartered Certified Accountants
Trident Business Centre
Amy Johnson Way
Blackpool
Lancashire
FY4 2RP

Approved by order of the board of trustees on 27 October 2022 and signed on its behalf by:



B Duffy - Trustee

Independent Examiner's Report to the Trustees of
The Honeyrose Foundation

Independent examiner's report to the trustees of The Honeyrose Foundation

I report to the charity trustees on my examination of the accounts of The Honeyrose Foundation (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

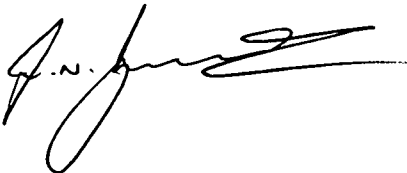
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joseph Nathan Bannister
FCCA
Nathans
Chartered Certified Accountants
Trident Business Centre
Amy Johnson Way
Blackpool
Lancashire
FY4 2RP

27 October 2022

The Honeyrose Foundation

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		44,610	-	44,610	55,918
Other trading activities	2	91,006	-	91,006	81,485
Other income		74,288	-	74,288	93,500
Total		209,904	-	209,904	230,903
EXPENDITURE ON					
Raising funds	3	207,763	-	207,763	166,259
Other		46,711	-	46,711	41,921
Total		254,474	-	254,474	208,180
NET INCOME/(EXPENDITURE)		(44,570)	-	(44,570)	22,723
RECONCILIATION OF FUNDS					
Total funds brought forward		22,378	24,108	46,486	23,763
TOTAL FUNDS CARRIED FORWARD		(22,192)	24,108	1,916	46,486

The notes form part of these financial statements

The Honeyrose Foundation

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	6	24,804	1,024	25,828	28,072
CURRENT ASSETS					
Cash at bank and in hand		8,702	23,084	31,786	77,438
CREDITORS					
Amounts falling due within one year	7	(11,531)	-	(11,531)	(9,024)
NET CURRENT ASSETS		<u>(2,829)</u>	<u>23,084</u>	<u>20,255</u>	<u>68,414</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		21,975	24,108	46,083	96,486
CREDITORS					
Amounts falling due after more than one year	8	(44,167)	-	(44,167)	(50,000)
NET ASSETS		<u>(22,192)</u>	<u>24,108</u>	<u>1,916</u>	<u>46,486</u>
FUNDS	10				
Unrestricted funds				(22,192)	22,378
Restricted funds				<u>24,108</u>	<u>24,108</u>
TOTAL FUNDS				<u>1,916</u>	<u>46,486</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2022 and were signed on its behalf by:



B Duffy - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee meetings and reimbursed expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Shop income	91,006	81,485

3. RAISING FUNDS

Raising donations and legacies

	31.12.21	31.12.20
	£	£
Telephone	-	20
Postage and stationery	43	503
Fundraising costs	3,711	4,200
Shop stock	-	(1,512)
Vehicle costs	9,729	19,345
Travel and transport	3,822	-
Support costs	143,114	140,007
	<u>160,419</u>	<u>162,563</u>

Investment management costs

	31.12.21	31.12.20
	£	£
Administrative expenses	-	187
Maintenance charges	26,367	903
	<u>26,367</u>	<u>1,090</u>
Aggregate amounts	<u>207,763</u>	<u>166,259</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	55,918	-	55,918
Other trading activities	81,485	-	81,485
Other income	93,500	-	93,500
Total	230,903	-	230,903
 EXPENDITURE ON			
Raising funds	166,083	176	166,259
Other	41,921	-	41,921
Total	208,004	176	208,180
 NET INCOME/(EXPENDITURE)	22,899	(176)	22,723
 RECONCILIATION OF FUNDS			
Total funds brought forward	(521)	24,284	23,763
 TOTAL FUNDS CARRIED FORWARD	22,378	24,108	46,486

The Honeyrose Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2021	65,817	18,174	83,991
Additions	4,213	-	4,213
	<hr/>	<hr/>	<hr/>
At 31 December 2021	70,030	18,174	88,204
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2021	49,376	6,543	55,919
Charge for year	4,131	2,326	6,457
	<hr/>	<hr/>	<hr/>
At 31 December 2021	53,507	8,869	62,376
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2021	16,523	9,305	25,828
	<hr/>	<hr/>	<hr/>
At 31 December 2020	16,441	11,631	28,072
	<hr/>	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Bank loans and overdrafts (see note 9)	7,088	5,803
Taxation and social security	3,723	2,501
Other creditors	720	720
	<hr/>	<hr/>
	11,531	9,024
	<hr/>	<hr/>

The Honeyrose Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans (see note 9)	<u>44,167</u>	<u>50,000</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>7,088</u>	<u>5,803</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>44,167</u>	<u>50,000</u>

10. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	22,378	(44,570)	(22,192)
Restricted funds			
Restricted funds	24,108	-	24,108
TOTAL FUNDS	<u>46,486</u>	<u>(44,570)</u>	<u>1,916</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	209,904	(254,474)	(44,570)
TOTAL FUNDS	<u>209,904</u>	<u>(254,474)</u>	<u>(44,570)</u>

The Honeyrose Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	(521)	22,899	22,378
Restricted funds			
Restricted funds	24,284	(176)	24,108
TOTAL FUNDS	<u>23,763</u>	<u>22,723</u>	<u>46,486</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	230,903	(208,004)	22,899
Restricted funds			
Restricted funds	-	(176)	(176)
TOTAL FUNDS	<u>230,903</u>	<u>(208,180)</u>	<u>22,723</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	(521)	(21,671)	(22,192)
Restricted funds			
Restricted funds	24,284	(176)	24,108
TOTAL FUNDS	<u>23,763</u>	<u>(21,847)</u>	<u>1,916</u>

The Honeyrose Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	440,807	(462,478)	(21,671)
Restricted funds			
Restricted funds	-	(176)	(176)
TOTAL FUNDS	<u>440,807</u>	<u>(462,654)</u>	<u>(21,847)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

The Honeyrose Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	44,610	55,918
Other trading activities		
Shop income	91,006	81,485
Other income		
Rental income	3,885	316
COVID grants	16,143	37,000
Job Retention Scheme income	51,249	56,184
Merchandise	3,011	-
	<hr/> 74,288	<hr/> 93,500
Total incoming resources	209,904	230,903
EXPENDITURE		
Raising donations and legacies		
Telephone	-	20
Postage and stationery	43	503
Fundraising costs	3,711	4,200
Shop stock	-	(1,512)
Vehicle costs	9,729	19,345
Travel and transport	3,822	-
	<hr/> 17,305	<hr/> 22,556
Other trading activities		
Commission	-	900
Business development	13,298	1,706
	<hr/> 13,298	<hr/> 2,606
Investment management costs		
Administrative expenses	-	187
Maintenance charges	26,367	903
	<hr/> 26,367	<hr/> 1,090

This page does not form part of the statutory financial statements

The Honeyrose Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
Investment management costs		
Other		
Other operating leases	33,853	33,732
Training	-	708
Wishes	11,657	5,981
Interest payable	1,201	1,500
	<hr/> 46,711	<hr/> 41,921
Support costs		
Management		
Rates and water	7,583	6,948
Insurance	3,858	5,356
Light and heat	26,507	16,365
Advertising	8,243	975
Sundries	469	3,520
Subscriptions	-	992
	<hr/> 46,660	<hr/> 34,156
Finance		
Bank charges	879	2,056
Governance costs		
Accountancy and legal fees	1,272	780
Allocated support costs	95,525	95,997
Fixtures and fittings	4,131	4,110
Motor vehicles	2,326	2,908
	<hr/> 103,254	<hr/> 103,795
Total resources expended	<hr/> 254,474	<hr/> 208,180
Net (expenditure)/income	<hr/> (44,570)	<hr/> 22,723

This page does not form part of the statutory financial statements