

HONEYROSE FOUNDATION

England & Wales - Charity number 1109867

Details

Status Registered

Legal form Other

Registered 2005-06-06

Register [View on the Charity Commission register](#)

Contact

Address Radiant House
2-4 Cotham Street
St Helens
Merseyside
WA10 1SA

Phone 01744451919

Email general@honeyrosefoundation.org.uk

Website www.honeyrosefoundation.org.uk

Activities

Objects: TO RELIEVE THE SUFFERING OF PEOPLE WITH A TERMINAL ILLNESS OR LIFE THREATENING DISEASE BY PROVIDING DAY TRIPS OR WEEKEND TRIPS AND RESPITE FOR THEIR FAMILIES AND CARERS.

Activities: THE HONEYROSE FOUNDATION PROVIDES QUALITY TIME FOR ADULTS AGED 40 AND ABOVE WITH A TERMINAL OR LIFE THREATENING ILLNESS THROUGH THE PROVISION OF SPECIAL DAYS AND WISHES. LOCALLY OUR AGE RANGE IS 20 AND ABOVE.THE FOUNDATION HAS DEVELOPED INTO A COMMUNAL ORGANISATION THAT OFFERS VOLUNTEER PLACEMENTS AS WELL AS ANY OTHER CHARITABLE PURPOSE THE TRUSTEES SEE FIT LIMITED TO THE NORTH WEST OF ENGLAND

Classification

- **How:** Makes Grants To Individuals, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£118,747	£80,358	-	-
2023-12-31	£172,289	£194,983	-	-
2022-12-31	£173,000	£194,000	-	-
2021-12-31	£230,903	£208,180	-	-
2020-12-31	£230,903	£206,960	-	-

Trustees

Name	Role	Appointed
BILLY DUFFY	Chair	
CHRIS ANDERS		2013-05-13
LISA McGrath		
LYNN DUFFY MBE		2025-11-01
Laurence Barrow		2020-02-14

HONEYROSE FOUNDATION

England & Wales - Charity number 1109867

Accounts

Trustees Report

We as we are the board of trustees I've been part of and seen the struggles of the amazing charity the town Centre is declining the charity shop has very little football although we try although we do get donations of goods which is fantastic wishes are still being carried out but not as many as we would like due to the lack of funds and support we will carry on helping others for as long as we can all volunteers and staff do exceptional work exceptional work we would like to thank them for the dedication they've shown us over the last 20 years.

We hope we can continue this good work we do hope that things turn around and life gets a little easier thanks to everyone the board of

Trustees

Chairs Report

Hi to everyone our fabulous volunteers and staff all six of us 2024 so our building sold and we now only have ground floor the football in St town Centre has fallen dramatically this year and our income from Shop as tumbled we have not had any support from the people we help which would've kept us buoyant after 20 years of creating wishes The only wishes we have been able to fulfil our Football wishes which have been achieved by building a relationship with these clubs over the years this is a warning time after 20 years for the charity but we strive to keep your

Chair: William Duffy

Charity registration number: 1109867

**THE HONEYROSE FOUNDATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

The Honeyrose Foundation Contents

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The Honeyrose Foundation

Trustees' Report For The Year Ended 31 December 2024

The trustees present their report and the financial statements for the year ended 31 December 2024.

Objectives and Activities

Aims and Objectives

To provide special days for people 40 years and above, who are suffering from a life threatening or terminal illness, in order to give them and their family special memories.

Significant Activities

We have continued providing wishes during the year and will continue the good work that was started in 2004.

Public Benefit

The trustees have continued to expand the area covered for their aims to offer their charitable works to the greater public.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Volunteers

The trustees would like to thank all volunteers for their hard work and dedication, and we have reinstated the volunteer of the month award.

Achievements and Performance

Main Achievements

The trustees have seen and experienced the struggles of this amazing charity. The town centre is declining and has resulted in the charity shop having very little footfall. The trustees continue to try and bring in donations and goods for the shop. Wishes continue to be carried out but not as many as we would like. The charity will continue due to the support of its trustees and volunteers and staff who do exceptional work. The trustees would like to thank all involved for their continued support. We hope to continue the great work of the charity.

Chairman's Report

2024 saw our building sold by our landlord. We now only have the ground floor. The decline in St Helens town centre has had an impact on shop income and that has an impact on the charity as a whole. We continue to give wishes however more and more wishes are restricted to out connection with local football teams. We have build strong relationships with local teams over a number of years. We strive to continue the great work that the charity does but with falling income and other pressures it is getting ever harder.

Financial Review

Financial Position

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit & Liquidity Risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparts are banks with high credit ratings assigned by international credit rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparts and customers.

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long term and short term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Structure, Governance and Management

**The Honeyrose Foundation
Trustees' Report (continued)
For The Year Ended 31 December 2024**

Governing Document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Reference and Administrative Details

Trustees

B Duffy
L Barrow
D Fiennes-Gregory
C Anders
L McGrath
L Stevens
L Hurst
A Worsley

Charity Number

1109867

Independent Examiner

Joseph Nathan Bannister FCCA
JNB Accountancy Limited
Unit 3b Trident Business Centre Amy Johnson Way
Blackpool
FY4 2RP

The Honeyrose Foundation
Trustees' Report (continued)
For The Year Ended 31 December 2024

The trustees' report was approved by the board of trustees and signed on its behalf by:



B Duffy
Trustee
25/10/2025

The Honeyrose Foundation
Independent Examiner's Report to the Trustees of The Honeyrose Foundation
For The Year Ended 31 December 2024

I report to the trustees on my examination of the accounts of The Honeyrose Foundation (the Trust) for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joseph Nathan Bannister FCCA

25/10/2025
Unit 3b Trident Business Centre Amy Johnson Way
Blackpool
FY4 2RP

**The Honeyrose Foundation
Statement of Financial Activities
For The Year Ended 31 December 2024**

				2024	2023
	Notes	Unrestricted funds	Restricted funds	Total funds	Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	29,466	-	29,466	37,152
Other trading activities	4	87,771	-	87,771	67,244
Other	5	1,510	-	1,510	1,110
		<u>118,747</u>	<u>-</u>	<u>118,747</u>	<u>105,506</u>
EXPENDITURE ON:					
Raising funds	7	(1,724)	-	(1,724)	(871)
Charitable activities:	7				
Other trading activities		(69,258)	-	(69,258)	(76,358)
Other resources expended		(3,127)	-	(3,127)	(3,661)
Other		(6,249)	-	(6,249)	(3,843)
		<u>(80,358)</u>	<u>-</u>	<u>(80,358)</u>	<u>(84,733)</u>
NET INCOME		38,389	-	38,389	20,773
NET MOVEMENT IN FUNDS		38,389	-	38,389	20,773
RECONCILIATION OF FUNDS:					
Total funds brought forward		(23,137)	24,108	971	(20,778)
TOTAL FUNDS CARRIED FORWARD	16	<u>15,252</u>	<u>24,108</u>	<u>39,360</u>	<u>(5)</u>

The notes on pages 8 to 12 form part of these financial statements.

The Honeyrose Foundation
Comparative Statement of Financial Activities
For The Year Ended 31 December 2024

		2023		
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	37,152	-	37,152
Other trading activities	4	67,244	-	67,244
Other	5	1,110	-	1,110
		105,506	-	105,506
EXPENDITURE ON:				
Raising funds	7	(871)	-	(871)
Charitable activities:	7			
Other trading activities		(76,358)	-	(76,358)
Other resources expended		(3,661)	-	(3,661)
Other		(3,843)	-	(3,843)
		(84,733)	-	(84,733)
NET INCOME		20,773	-	20,773
NET MOVEMENT IN FUNDS		20,773	-	20,773
RECONCILIATION OF FUNDS:				
Total funds brought forward		(44,886)	24,108	(20,778)
TOTAL FUNDS CARRIED FORWARD	16	(24,113)	24,108	(5)

The notes on pages 8 to 12 form part of these financial statements.

**The Honeyrose Foundation
Statement of Financial Position
As At 31 December 2024**

		2024	2023		
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
FIXED ASSETS					
Tangible Assets	12	11,485	1,024	12,509	14,646
		<u>11,485</u>	<u>1,024</u>	<u>12,509</u>	<u>14,646</u>
CURRENT ASSETS					
Cash at bank and in hand		56,796	2,313	59,109	17,607
		<u>56,796</u>	<u>2,313</u>	<u>59,109</u>	<u>17,607</u>
Creditors: Amounts Falling Due Within One Year	13	(6,994)	-	(6,994)	(6,994)
		<u>(6,994)</u>	<u>-</u>	<u>(6,994)</u>	<u>(6,994)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>49,802</u>	<u>2,313</u>	<u>52,115</u>	<u>10,613</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>61,287</u>	<u>3,337</u>	<u>64,624</u>	<u>25,259</u>
Creditors: Amounts Falling Due After More Than One Year	14	(25,264)	-	(25,264)	(25,264)
		<u>(25,264)</u>	<u>-</u>	<u>(25,264)</u>	<u>(25,264)</u>
NET ASSETS/(LIABILITIES)		<u>36,023</u>	<u>3,337</u>	<u>39,360</u>	<u>(5)</u>
FUNDS OF THE CHARITY					
Restricted Funds				24,108	24,108
Unrestricted Funds				15,252	(24,113)
TOTAL FUNDS	16			<u>39,360</u>	<u>(5)</u>

On behalf of the board



B Duffy

Trustee

25/10/2025

The notes on pages 8 to 12 form part of these financial statements.

The Honeyrose Foundation
Notes to the Financial Statements
For The Year Ended 31 December 2024

1. General Information

The Honeyrose Foundation is an unincorporated charity registered with the Charity Commission, registered charity number 1109867. The principal address is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% Reducing balance
Fixtures & Fittings	20% Reducing balance

2.3. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	29,466	37,152

4. Income from Other Trading Activities

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Shop income	87,771	67,244

5. Other Income

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Other income type A	1,510	1,110

The Honeyrose Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

6. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets - owned	3,127	3,661

7. Analysis of Expenditure

	2024		
	Activities undertaken directly	Support costs (see note 8)	Total
	£	£	£
Raising funds	1,724	-	1,724
Other trading activities	59,660	9,598	69,258
Other resources expended	-	3,127	3,127
	61,384	12,725	74,109

	2023		
	Activities undertaken directly	Support costs (see note 8)	Total
	£	£	£
Raising funds	871	-	871
Other trading activities	63,164	13,194	76,358
Other resources expended	-	3,661	3,661
	64,035	16,855	80,890

8. Support Costs

	2024		
	Other trading activities	Other resources expended	Total
	£	£	£
Premises expenses	8,713	-	8,713
General administration	885	-	885
Depreciation	-	3,127	3,127
	9,598	3,127	12,725

	2023		
	Other trading activities	Other resources expended	Total
	£	£	£
Premises expenses	12,575	-	12,575
General administration	619	-	619
Depreciation	-	3,661	3,661
	13,194	3,661	16,855

The Honeyrose Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

9. Independent Examiner's Remuneration

	2024	2023
	£	£
Independent examination of the financial statements	720	450
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	<u>720</u>	<u>450</u>

10. Staff Costs

Staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	<u>59,452</u>	<u>61,993</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

11. Average Number of Employees

Average number of employees during the year was: 4 (2023: 4)

12. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 January 2024	12,424	70,030	82,454
Additions	-	14	14
As at 31 December 2024	<u>12,424</u>	<u>70,044</u>	<u>82,468</u>
Depreciation			
As at 1 January 2024	8,353	58,479	66,832
Provided during the period	814	2,313	3,127
As at 31 December 2024	<u>9,167</u>	<u>60,792</u>	<u>69,959</u>
Net Book Value			
As at 31 December 2024	<u>3,257</u>	<u>9,252</u>	<u>12,509</u>
As at 1 January 2024	<u>4,071</u>	<u>11,551</u>	<u>15,622</u>

13. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Bank loans and overdrafts	6,274	6,274
Accruals and deferred income	720	720
	<u>6,994</u>	<u>6,994</u>

The Honeyrose Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

14. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Bank loans	25,264	25,264

15. Loans

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year or on demand:		
Bank loans	6,274	6,274

	2024	2023
	£	£
Amounts falling due between one and five years:		
Bank loans	25,264	25,264

16. Movement in Funds

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	(23,137)	118,747	(80,358)	15,252
Restricted funds				
Restricted fund	24,108	-	-	24,108
Total funds	<u>971</u>	<u>118,747</u>	<u>(80,358)</u>	<u>39,360</u>

	As at 1 January 2023	Income	Expenditure	As at 31 December 2023
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	(44,886)	105,506	(84,733)	(24,113)
Restricted funds				
Restricted fund	24,108	-	-	24,108
Total funds	<u>(20,778)</u>	<u>105,506</u>	<u>(84,733)</u>	<u>(5)</u>

17. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

The Honeyrose Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

2024	2023
£	£

18. Related Party Disclosures

**The Honeyrose Foundation
Detailed Statement of Financial Activities
For The Year Ended 31 December 2024**

	2024	2023
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	29,466	37,152
	<u>29,466</u>	<u>37,152</u>
Other trading activities		
Shop income	87,771	67,244
	<u>87,771</u>	<u>67,244</u>
Other		
Other income type A	1,510	1,110
	<u>1,510</u>	<u>1,110</u>
	<u>118,747</u>	<u>105,506</u>
EXPENDITURE ON:		
Raising funds		
Staging fundraising events	(422)	(293)
Vehicle running costs	(1,302)	(578)
	<u>(1,724)</u>	<u>(871)</u>
Charitable Activities:		
Other trading activities		
Advertising, marketing, direct mail and publicity	(12)	(402)
Wages and salaries	(59,452)	(61,993)
Support and administration costs	(196)	(769)
Rates	(2,191)	(4,140)
Light and heat	(3,598)	(8,435)
Repairs and maintenance	(2,924)	-
Telecommunications	(139)	-
Accountancy fees	(720)	(450)
Sundry expenses	(26)	(169)
	<u>(69,258)</u>	<u>(76,358)</u>
Other resources expended		
Depreciation of motor vehicles	(814)	(1,018)
Depreciation of fixtures and fittings	(2,313)	(2,643)
	<u>(3,127)</u>	<u>(3,661)</u>
Other		
Other expenditure type A	(6,249)	(3,843)
	<u>(6,249)</u>	<u>(3,843)</u>
	<u>(80,358)</u>	<u>(84,733)</u>
NET INCOME	<u>38,389</u>	<u>20,773</u>

Charity registration number: 1109867

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The Honeyrose Foundation
Trustees' Report (continued)
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25/10/2025
Unit 3b Trident Business Centre Amy Johnson Way
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**The Honeyrose Foundation
Statement of Financial Activities
For The Year Ended 31 December 2024**

				2024	2023
	Notes	Unrestricted funds	Restricted funds	Total funds	Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	29,466	-	29,466	37,152
Other trading activities	4	87,771	-	87,771	67,244
Other	5	1,510	-	1,510	1,110
		118,747	-	118,747	105,506
EXPENDITURE ON:					
Raising funds	7	(1,724)	-	(1,724)	(871)
Charitable activities:	7				
Other trading activities		(69,258)	-	(69,258)	(76,358)
Other resources expended		(3,127)	-	(3,127)	(3,661)
Other		(6,249)	-	(6,249)	(3,843)
		(80,358)	-	(80,358)	(84,733)
NET INCOME		38,389	-	38,389	20,773
NET MOVEMENT IN FUNDS		38,389	-	38,389	20,773
RECONCILIATION OF FUNDS:					
Total funds brought forward		(23,137)	24,108	971	(20,778)
TOTAL FUNDS CARRIED FORWARD	16	15,252	24,108	39,360	(5)

The notes on pages 8 to 12 form part of these financial statements.

The Honeyrose Foundation
Comparative Statement of Financial Activities
For The Year Ended 31 December 2024

		2023		
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	37,152	-	37,152
Other trading activities	4	67,244	-	67,244
Other	5	1,110	-	1,110
		105,506	-	105,506
EXPENDITURE ON:				
Raising funds	7	(871)	-	(871)
Charitable activities:	7			
Other trading activities		(76,358)	-	(76,358)
Other resources expended		(3,661)	-	(3,661)
Other		(3,843)	-	(3,843)
		(84,733)	-	(84,733)
NET INCOME		20,773	-	20,773
NET MOVEMENT IN FUNDS		20,773	-	20,773
RECONCILIATION OF FUNDS:				
Total funds brought forward		(44,886)	24,108	(20,778)
TOTAL FUNDS CARRIED FORWARD	16	(24,113)	24,108	(5)

The notes on pages 8 to 12 form part of these financial statements.

**The Honeyrose Foundation
Statement of Financial Position
As At 31 December 2024**

			2024	2023
	Notes	Unrestricted funds	Restricted funds	Total funds
		£	£	£
FIXED ASSETS				
Tangible Assets	12	11,485	1,024	12,509
		11,485	1,024	14,646
CURRENT ASSETS				
Cash at bank and in hand		56,796	2,313	59,109
		56,796	2,313	17,607
Creditors: Amounts Falling Due Within One Year	13	(6,994)	-	(6,994)
NET CURRENT ASSETS (LIABILITIES)		49,802	2,313	52,115
TOTAL ASSETS LESS CURRENT LIABILITIES		61,287	3,337	64,624
Creditors: Amounts Falling Due After More Than One Year	14	(25,264)	-	(25,264)
NET ASSETS/(LIABILITIES)		36,023	3,337	39,360
FUNDS OF THE CHARITY				
Restricted Funds				24,108
Unrestricted Funds				(24,113)
TOTAL FUNDS	16			39,360

On behalf of the board



B Duffy

Trustee

25/10/2025

The notes on pages 8 to 12 form part of these financial statements.

**The Honeyrose Foundation
Notes to the Financial Statements
For The Year Ended 31 December 2024**

1. General Information

The Honeyrose Foundation is an unincorporated charity registered with the Charity Commission, registered charity number 1109867. The principal address is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% Reducing balance
Fixtures & Fittings	20% Reducing balance

2.3. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	29,466	37,152

4. Income from Other Trading Activities

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Shop income	87,771	67,244

5. Other Income

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Other income type A	1,510	1,110

The Honeyrose Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

6. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets - owned	3,127	3,661

7. Analysis of Expenditure

	2024		
	Activities undertaken directly	Support costs (see note 8)	Total
	£	£	£
Raising funds	1,724	-	1,724
Other trading activities	59,660	9,598	69,258
Other resources expended	-	3,127	3,127
	61,384	12,725	74,109

	2023		
	Activities undertaken directly	Support costs (see note 8)	Total
	£	£	£
Raising funds	871	-	871
Other trading activities	63,164	13,194	76,358
Other resources expended	-	3,661	3,661
	64,035	16,855	80,890

8. Support Costs

	2024		
	Other trading activities	Other resources expended	Total
	£	£	£
Premises expenses	8,713	-	8,713
General administration	885	-	885
Depreciation	-	3,127	3,127
	9,598	3,127	12,725

	2023		
	Other trading activities	Other resources expended	Total
	£	£	£
Premises expenses	12,575	-	12,575
General administration	619	-	619
Depreciation	-	3,661	3,661
	13,194	3,661	16,855

The Honeyrose Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

9. Independent Examiner's Remuneration

	2024	2023
	£	£
Independent examination of the financial statements	720	450
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	<u>720</u>	<u>450</u>

10. Staff Costs

Staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	<u>59,452</u>	<u>61,993</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

11. Average Number of Employees

Average number of employees during the year was: 4 (2023: 4)

12. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 January 2024	12,424	70,030	82,454
Additions	-	14	14
As at 31 December 2024	<u>12,424</u>	<u>70,044</u>	<u>82,468</u>
Depreciation			
As at 1 January 2024	8,353	58,479	66,832
Provided during the period	814	2,313	3,127
As at 31 December 2024	<u>9,167</u>	<u>60,792</u>	<u>69,959</u>
Net Book Value			
As at 31 December 2024	<u>3,257</u>	<u>9,252</u>	<u>12,509</u>
As at 1 January 2024	<u>4,071</u>	<u>11,551</u>	<u>15,622</u>

13. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Bank loans and overdrafts	6,274	6,274
Accruals and deferred income	720	720
	<u>6,994</u>	<u>6,994</u>

The Honeyrose Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

14. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Bank loans	25,264	25,264

15. Loans

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year or on demand:		
Bank loans	6,274	6,274

	2024	2023
	£	£
Amounts falling due between one and five years:		
Bank loans	25,264	25,264

16. Movement in Funds

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	(23,137)	118,747	(80,358)	15,252
Restricted funds				
Restricted fund	24,108	-	-	24,108
Total funds	971	118,747	(80,358)	39,360

	As at 1 January 2023	Income	Expenditure	As at 31 December 2023
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	(44,886)	105,506	(84,733)	(24,113)
Restricted funds				
Restricted fund	24,108	-	-	24,108
Total funds	(20,778)	105,506	(84,733)	(5)

17. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

The Honeyrose Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

2024	2023
£	£

18. Related Party Disclosures

**The Honeyrose Foundation
Detailed Statement of Financial Activities
For The Year Ended 31 December 2024**

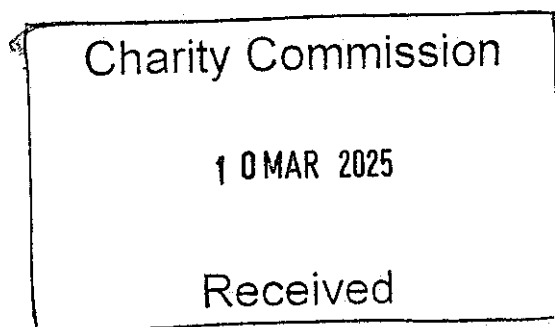
	2024	2023
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	29,466	37,152
	<u>29,466</u>	<u>37,152</u>
Other trading activities		
Shop income	87,771	67,244
	<u>87,771</u>	<u>67,244</u>
Other		
Other income type A	1,510	1,110
	<u>1,510</u>	<u>1,110</u>
	<u>118,747</u>	<u>105,506</u>
EXPENDITURE ON:		
Raising funds		
Staging fundraising events	(422)	(293)
Vehicle running costs	(1,302)	(578)
	<u>(1,724)</u>	<u>(871)</u>
Charitable Activities:		
Other trading activities		
Advertising, marketing, direct mail and publicity	(12)	(402)
Wages and salaries	(59,452)	(61,993)
Support and administration costs	(196)	(769)
Rates	(2,191)	(4,140)
Light and heat	(3,598)	(8,435)
Repairs and maintenance	(2,924)	-
Telecommunications	(139)	-
Accountancy fees	(720)	(450)
Sundry expenses	(26)	(169)
	<u>(69,258)</u>	<u>(76,358)</u>
Other resources expended		
Depreciation of motor vehicles	(814)	(1,018)
Depreciation of fixtures and fittings	(2,313)	(2,643)
	<u>(3,127)</u>	<u>(3,661)</u>
Other		
Other expenditure type A	(6,249)	(3,843)
	<u>(6,249)</u>	<u>(3,843)</u>
	<u>(80,358)</u>	<u>(84,733)</u>
NET INCOME	<u>38,389</u>	<u>20,773</u>

HONEYROSE FOUNDATION

England & Wales - Charity number 1109867

Accounts

REGISTERED CHARITY NUMBER: 1109867



Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2023

for

The Honeyrose Foundation

Nathans
Chartered Certified Accountants
Trident Business Centre
Amy Johnson Way
Blackpool
Lancashire
FY4 2RP

The Honeyrose Foundation

Contents of the Financial Statements
for the Year Ended 31 December 2023

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Balance Sheet	7
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Detailed Statement of Financial Activities	15 to 16

The Honeyrose Foundation

Chairman's Report
for the Year Ended 31 December 2023

It gives me great satisfaction to say that we have survived another year but sadly our offices and function room have gone as the landlord sold the building. We now rent the ground floor from our new landlord.

So now we have another obstacle to climb. It was very sad to see everything moved to storage. We have a 3 year lease but after that things are uncertain.

The Honeyrose Foundation

Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide special days for people 40 years and above, who are suffering from a life threatening or terminal illness, in order to give them and their family special memories.

Significant activities

We have continued providing wishes during the year and will continue the good work that was started in 2004.

This year is our 20th Anniversary and in those 20 years we have helped approximately 12,500 people. We look forward to continuing for years to come.

Public benefit

The trustees have continued to expand the area covered for their aims to offer their charitable works to the greater public.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Volunteers

The trustees would like to thank all volunteers for their hard work and dedication, and we have reinstated the volunteer of the month award.

Also, a huge thank you to Lynn for her positivity which keeps everyone highly motivated - even after 17 years.

FINANCIAL REVIEW

Investment policy and objectives

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit Risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparts are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterpart's and customers.

Liquidity Risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

FUTURE PLANS

St Helens town centre is still in a dire state until redevelopments begin.

The donations of goods to our shop have not reduced, as our shop is our largest source of income. We now also sell online too, wish plans to increase this when possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Recruitment of new trustees is open, and focused on creating a diverse and effective Board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1109867

Principal address

2-4 Cottam Street
St Helens
Merseyside
WA10 1SA

The Honeyrose Foundation

Report of the Trustees
for the Year Ended 31 December 2023

Trustees

B Duffy
Mrs L Stevens
Miss C Anders
D Fiennes-Gregory
L Hurst
L Barrow
Mrs A Worsley

Independent Examiner

Nathans
Chartered Certified Accountants
Trident Business Centre
Amy Johnson Way
Blackpool
Lancashire
FY4 2RP

Approved by order of the board of trustees on 6 February 2025 and signed on its behalf by:

B Duffy - Trustee

A handwritten signature in black ink, appearing to be 'B Duffy', written over a horizontal line.

Independent Examiner's Report to the Trustees of
The Honeyrose Foundation

Independent examiner's report to the trustees of The Honeyrose Foundation

I report to the charity trustees on my examination of the accounts of The Honeyrose Foundation (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

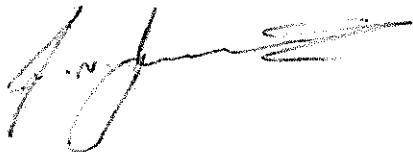
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joseph Nathan Bannister

Nathans
Chartered Certified Accountants
Trident Business Centre
Amy Johnson Way
Blackpool
Lancashire
FY4 2RP

6 February 2025

The Honeyrose Foundation

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		37,152	-	37,152	70,642
Other trading activities	2	67,244	-	67,244	86,357
Other income		1,110	-	1,110	15,290
Total		<u>105,506</u>	<u>-</u>	<u>105,506</u>	<u>172,289</u>
EXPENDITURE ON					
Raising funds	3	80,890	-	80,890	160,437
Other		3,843	-	3,843	34,546
Total		<u>84,733</u>	<u>-</u>	<u>84,733</u>	<u>194,983</u>
NET INCOME/(EXPENDITURE)		20,773	-	20,773	(22,694)
RECONCILIATION OF FUNDS					
Total funds brought forward		(44,886)	24,108	(20,778)	1,916
TOTAL FUNDS CARRIED FORWARD		<u>(24,113)</u>	<u>24,108</u>	<u>(5)</u>	<u>(20,778)</u>

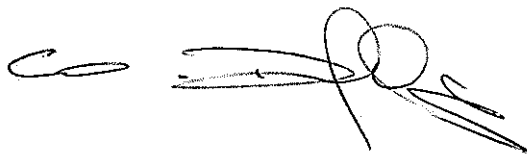
The notes form part of these financial statements

The Honeyrose Foundation

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	6	13,622	1,024	14,646	18,307
CURRENT ASSETS					
Cash at bank and in hand		(5,477)	23,084	17,607	3,550
CREDITORS					
Amounts falling due within one year	7	(6,994)	-	(6,994)	(11,097)
NET CURRENT ASSETS		<u>(12,471)</u>	<u>23,084</u>	<u>10,613</u>	<u>(7,547)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,151	24,108	25,259	10,760
CREDITORS					
Amounts falling due after more than one year	8	(25,264)	-	(25,264)	(31,538)
NET ASSETS		<u>(24,113)</u>	<u>24,108</u>	<u>(5)</u>	<u>(20,778)</u>
FUNDS	10				
Unrestricted funds				(24,113)	(44,886)
Restricted funds				24,108	24,108
TOTAL FUNDS				<u>(5)</u>	<u>(20,778)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 February 2025 and were signed on its behalf by:



B Duffy - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee meetings and reimbursed expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Honeyrose Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Shop income	67,244	86,357

3. RAISING FUNDS

Raising donations and legacies

	31.12.23	31.12.22
	£	£
Postage and stationery	-	639
Fundraising costs	293	1,900
Shop stock	-	2,394
Vehicle costs	436	13,795
Travel and transport	142	114
Support costs	402	-
	<u>1,273</u>	<u>18,842</u>

Investment management costs

	31.12.23	31.12.22
	£	£
Administrative expenses	769	2,975
Maintenance charges	-	350
	<u>769</u>	<u>3,325</u>

Aggregate amounts	<u>80,890</u>	<u>160,437</u>
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4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	70,642	-	70,642
Other trading activities	86,357	-	86,357
Other income	15,290	-	15,290
Total	<u>172,289</u>	<u>-</u>	<u>172,289</u>
EXPENDITURE ON			
Raising funds	160,437	-	160,437
Other	34,546	-	34,546
Total	<u>194,983</u>	<u>-</u>	<u>194,983</u>
NET INCOME/(EXPENDITURE)	(22,694)	-	(22,694)
RECONCILIATION OF FUNDS			
Total funds brought forward	(22,192)	24,108	1,916
TOTAL FUNDS CARRIED FORWARD	<u>(44,886)</u>	<u>24,108</u>	<u>(20,778)</u>

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2023 and 31 December 2023	70,030	12,424	82,454
DEPRECIATION			
At 1 January 2023	56,812	7,335	64,147
Charge for year	2,643	1,018	3,661
At 31 December 2023	59,455	8,353	67,808
NET BOOK VALUE			
At 31 December 2023	10,575	4,071	14,646
At 31 December 2022	13,218	5,089	18,307

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Bank loans and overdrafts (see note 9)	6,274	9,645
Taxation and social security	-	732
Other creditors	720	720
	<u>6,994</u>	<u>11,097</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23 £	31.12.22 £
Bank loans (see note 9)	<u>25,264</u>	<u>31,538</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.12.23 £	31.12.22 £
Amounts falling due within one year on demand: Bank loans	<u>6,274</u>	<u>9,645</u>
Amounts falling between one and two years: Bank loans - 1-2 years	<u>6,274</u>	<u>6,274</u>
Amounts falling due between two and five years: Bank loans - 2-5 years	<u>18,990</u>	<u>18,822</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

9. LOANS - continued

	31.12.23 £	31.12.22 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	6,442

10. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	(44,886)	20,773	(24,113)
Restricted funds			
Restricted funds	24,108	-	24,108
TOTAL FUNDS	<u>(20,778)</u>	<u>20,773</u>	<u>(5)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,506	(84,733)	20,773
TOTAL FUNDS	<u>105,506</u>	<u>(84,733)</u>	<u>20,773</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	(22,192)	(22,694)	(44,886)
Restricted funds			
Restricted funds	24,108	-	24,108
TOTAL FUNDS	<u>1,916</u>	<u>(22,694)</u>	<u>(20,778)</u>

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,289	(194,983)	(22,694)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>172,289</u>	<u>(194,983)</u>	<u>(22,694)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	(22,192)	(1,921)	(24,113)
Restricted funds			
Restricted funds	24,108	-	24,108
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,916</u>	<u>(1,921)</u>	<u>(5)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	277,795	(279,716)	(1,921)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>277,795</u>	<u>(279,716)</u>	<u>(1,921)</u>

The Honeyrose Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	37,152	70,642
Other trading activities		
Shop income	67,244	86,357
Other income		
Rental income	-	15,290
Job Retention Scheme income	1,100	-
No description	10	-
	<hr/>	<hr/>
	1,110	15,290
Total incoming resources	<hr/>	<hr/>
	105,506	172,289
EXPENDITURE		
Raising donations and legacies		
Postage and stationery	-	639
Fundraising costs	293	1,900
Shop stock	-	2,394
Vehicle costs	436	13,795
Travel and transport	142	114
	<hr/>	<hr/>
	871	18,842
Other trading activities		
Business development	-	11,400
Investment management costs		
Administrative expenses	769	2,975
Maintenance charges	-	350
	<hr/>	<hr/>
	769	3,325
Other		
Other operating leases	-	21,180
Wishes	3,843	13,333
Loss on sale of tangible fixed assets	-	(1,456)
Interest payable	-	1,489
	<hr/>	<hr/>
	3,843	34,546

This page does not form part of the statutory financial statements

The Honeyrose Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
Support costs		
Management		
Rates and water	4,140	6,696
Insurance	-	6,296
Light and heat	8,435	18,382
Advertising	402	2,078
Sundries	169	3,140
Subscriptions	-	695
	<hr/>	<hr/>
	13,146	37,287
Finance		
Bank charges	-	1,042
Governance costs		
Accountancy and legal fees	450	720
Allocated support costs	61,993	83,244
Fixtures and fittings	2,643	3,305
Motor vehicles	1,018	1,272
	<hr/>	<hr/>
	66,104	88,541
Total resources expended	<hr/>	<hr/>
	84,733	194,983
Net income/(expenditure)	<hr/> <hr/>	<hr/> <hr/>
	20,773	(22,694)

This page does not form part of the statutory financial statements

HONEYROSE FOUNDATION

England & Wales - Charity number 1109867

Accounts

REGISTERED CHARITY NUMBER: 1109867

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
The Honeyrose Foundation

Nathans
Chartered Certified Accountants
Trident Business Centre
Amy Johnson Way
Blackpool
Lancashire
FY4 2RP

The Honeyrose Foundation

Chairman's Report for the Year Ended 31 December 2022

1. Our Staff and Volunteers

I would like to start this annual report by thanking our amazing staff and volunteers. Without their dedication, hard work, and compassion, we would not be able to do what we do.

This year has been particularly challenging, with the decline of the town centre and the cost-of-living crisis putting pressure on our resources. However, they/we have all risen to the challenge and continued to provide vital support to terminally ill people and their families across the Northwest of the UK.

I am especially grateful for your willingness to 'go the extra mile'. Our wonderful volunteers have given their time and energy to ensure that our wish granters can continue to make dreams come true for people with incurable illnesses.

2. Decline of St Helens Town Centre

The decline of the town centre has been a major challenge for our charity in recent years. We have lost a number of our traditional fundraising 'friends', and it has become more difficult to attract new donors.

In response to this challenge, we have developed new fundraising initiatives, such as new forms of online donations and potential fundraising, and corporate partnerships. We have also increased our focus on raising awareness of our work and the impact that we have on the lives of terminally ill people and their families.

3. Costs Pressed Upon the Charity

The COVID-19 pandemic has also had a significant impact on our charity. We have had to incur additional costs, for example PPE, testing, and deep cleaning. We have also had to cancel or postpone some of our fundraising events, and many work-in-progress wishes.

Despite the challenges posed by COVID-19 restrictions, we have had a very limited but continued presence and were able to operate throughout the pandemic. We have ensured that our wish coordinators are able to safely grant wishes for people, often from their own homes.

This year, we have granted over 40 wishes, ranging from simple requests, such as a day out with the family, to more complex wishes, such as a meeting with a celebrity, or organising a wedding.

Each wish that we grant is unique and special. We were continuing to create those lasting memories with their loved ones and help them to experience something that they have always dreamed of doing.

4. Conclusion

I would like to thank all of our supporters for their continued generosity and support. It is thanks to them that we are able to continue our mission.

The Honeyrose Foundation

Chairman's Report
for the Year Ended 31 December 2022

5. Looking ahead

In the coming year, we are focused on increasing our fundraising income and by simplifying donation processes to ensure that we can continue our purpose.

Thank you again for everyone's valuable support. We look forward to continuing to work with you to make a difference in the lives of terminally ill people and their families.

The Honeyrose Foundation

Report of the Trustees
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide special days for people 40 years and above, who are suffering from a life threatening or terminal illness, in order to give them and their family special memories.

Significant activities

Coming out of Covid and into a new year, what was ahead of us was quite daunting. We had meetings with our staff, volunteers, and trustees for their valuable input.

An idea was for the 'function room' to closed down with plans to re-imagine it as a training room. This turned around into a great idea, as companies rented the room for their own training requirements. For work experience programs, language courses, job application training courses, etc

Within our shop, there have been improvements : training on operation of PAT Testing, customer relations, etc

Wish applications still grow and although the foundation finding it hard to come by any income, the shop has helped a great deal. We have managed to complete approximately 90% of our wish applications.

Public benefit

The trustees have continued to expand the area covered for their aims to offer their charitable works to the greater public.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Volunteers

The trustees would like to thank all volunteers for their hard work and dedication, and we have reinstated the volunteer of the month award.

Also, a huge thank you to Lynn for her positivity which keeps everyone highly motivated - even after 17 years.

The Honeyrose Foundation

Report of the Trustees
for the Year Ended 31 December 2022

FINANCIAL REVIEW

Investment policy and objectives

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit Risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparts are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterpart's and customers.

Liquidity Risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Other Items

We were pleased to welcome our Patron - Dame Lorna Muirhead.

We continued our networking activities attending the M62 Group and the St Helens Chamber Business Fair.

FUTURE PLANS

St Helens town centre is still in a dire state until redevelopments begin.

The donations of goods to our shop have not reduced, as our shop is our largest source of income. We now also sell online too, wish plans to increase this when possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Recruitment of new trustees is open, and focused on creating a diverse and effective Board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1109867

The Honeyrose Foundation

Report of the Trustees
for the Year Ended 31 December 2022

Principal address

2-4 Cottam Street
St Helens
Merseyside
WA10 1SA

Trustees

B Duffy
Mrs L Stevens
Miss C Anders
D Fiennes-Gregory
L Hurst
L Barrow
Mrs A Worsley

Independent Examiner

Nathans
Chartered Certified Accountants
Trident Business Centre
Amy Johnson Way
Blackpool
Lancashire
FY4 2RP

Approved by order of the board of trustees on 27 September 2023 and signed on its behalf by:

B Duffy - Trustee

A handwritten signature in black ink, appearing to be 'B Duffy', with a horizontal line extending to the right.

Independent Examiner's Report to the Trustees of
The Honeyrose Foundation

Independent examiner's report to the trustees of The Honeyrose Foundation

I report to the charity trustees on my examination of the accounts of The Honeyrose Foundation (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joseph Nathan Bannister

Nathans
Chartered Certified Accountants
Trident Business Centre
Amy Johnson Way
Blackpool
Lancashire
FY4 2RP

27 September 2023

The Honeyrose Foundation

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		70,642	-	70,642	44,610
Other trading activities	2	86,357	-	86,357	91,006
Other income		15,290	-	15,290	74,288
Total		<u>172,289</u>	<u>-</u>	<u>172,289</u>	<u>209,904</u>
EXPENDITURE ON					
Raising funds	3	160,437	-	160,437	207,763
Other		34,546	-	34,546	46,711
Total		<u>194,983</u>	<u>-</u>	<u>194,983</u>	<u>254,474</u>
NET INCOME/(EXPENDITURE)		(22,694)	-	(22,694)	(44,570)
RECONCILIATION OF FUNDS					
Total funds brought forward		(22,192)	24,108	1,916	46,486
TOTAL FUNDS CARRIED FORWARD		<u>(44,886)</u>	<u>24,108</u>	<u>(20,778)</u>	<u>1,916</u>

The notes form part of these financial statements


The Honeyrose Foundation

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	6	17,283	1,024	18,307	25,828
CURRENT ASSETS					
Cash at bank and in hand		(19,534)	23,084	3,550	31,786
CREDITORS					
Amounts falling due within one year	7	(11,097)	-	(11,097)	(11,531)
NET CURRENT ASSETS/(LIABILITIES)					
		<u>(30,631)</u>	<u>23,084</u>	<u>(7,547)</u>	<u>20,255</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		(13,348)	24,108	10,760	46,083
CREDITORS					
Amounts falling due after more than one year	8	(31,538)	-	(31,538)	(44,167)
NET ASSETS					
		<u>(44,886)</u>	<u>24,108</u>	<u>(20,778)</u>	<u>1,916</u>
FUNDS					
	10			(44,886)	(22,192)
Unrestricted funds				24,108	24,108
Restricted funds					
TOTAL FUNDS					
				<u>(20,778)</u>	<u>1,916</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2023 and were signed on its behalf by:

B Duffy - Trustee



The notes form part of these financial statements

The Honeyrose Foundation

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee meetings and reimbursed expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Honeyrose Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Shop income	86,357	91,006

3. RAISING FUNDS

Raising donations and legacies

	31.12.22	31.12.21
	£	£
Postage and stationery	639	43
Fundraising costs	1,900	3,711
Shop stock	2,394	-
Vehicle costs	13,795	9,729
Travel and transport	114	3,822
Support costs	-	143,114
	<u>18,842</u>	<u>160,419</u>

Investment management costs

	31.12.22	31.12.21
	£	£
Administrative expenses	2,975	-
Maintenance charges	350	26,367
	<u>3,325</u>	<u>26,367</u>

Aggregate amounts	<u>160,437</u>	<u>207,763</u>
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The Honeyrose Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	44,610	-	44,610
Other trading activities	91,006	-	91,006
Other income	74,288	-	74,288
Total	209,904	-	209,904
EXPENDITURE ON			
Raising funds	207,763	-	207,763
Other	46,711	-	46,711
Total	254,474	-	254,474
NET INCOME/(EXPENDITURE)	(44,570)	-	(44,570)
RECONCILIATION OF FUNDS			
Total funds brought forward	22,378	24,108	46,486
TOTAL FUNDS CARRIED FORWARD	(22,192)	24,108	1,916

The Honeyrose Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2022	70,030	18,174	88,204
Disposals	-	(5,750)	(5,750)
At 31 December 2022	<u>70,030</u>	<u>12,424</u>	<u>82,454</u>
DEPRECIATION			
At 1 January 2022	53,507	8,869	62,376
Charge for year	3,305	1,272	4,577
Eliminated on disposal	-	(2,806)	(2,806)
At 31 December 2022	<u>56,812</u>	<u>7,335</u>	<u>64,147</u>
NET BOOK VALUE			
At 31 December 2022	<u>13,218</u>	<u>5,089</u>	<u>18,307</u>
At 31 December 2021	<u>16,523</u>	<u>9,305</u>	<u>25,828</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Bank loans and overdrafts (see note 9)	9,645	7,088
Taxation and social security	732	3,723
Other creditors	720	720
	<u>11,097</u>	<u>11,531</u>

The Honeyrose Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans (see note 9)	31,538	44,167

9. LOANS

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	9,645	7,088
Amounts falling between one and two years:		
Bank loans - 1-2 years	6,274	44,167
Amounts falling due between two and five years:		
Bank loans - 2-5 years	18,822	-
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	6,442	-

10. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	(22,192)	(22,694)	(44,886)
Restricted funds			
Restricted funds	24,108	-	24,108
TOTAL FUNDS	1,916	(22,694)	(20,778)

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	172,289	(194,983)	(22,694)
TOTAL FUNDS	172,289	(194,983)	(22,694)

The Honeyrose Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	22,378	(44,570)	(22,192)
Restricted funds			
Restricted funds	24,108	-	24,108
TOTAL FUNDS	<u>46,486</u>	<u>(44,570)</u>	<u>1,916</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	209,904	(254,474)	(44,570)
TOTAL FUNDS	<u>209,904</u>	<u>(254,474)</u>	<u>(44,570)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	22,378	(67,264)	(44,886)
Restricted funds			
Restricted funds	24,108	-	24,108
TOTAL FUNDS	<u>46,486</u>	<u>(67,264)</u>	<u>(20,778)</u>

The Honeyrose Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	382,193	(449,457)	(67,264)
TOTAL FUNDS	<u>382,193</u>	<u>(449,457)</u>	<u>(67,264)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

The Honeyrose Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	70,642	44,610
Other trading activities		
Shop income	86,357	91,006
Other income		
Rental income	15,290	3,885
COVID grants	-	16,143
Job Retention Scheme income	-	51,249
Merchandise	-	3,011
	<u>15,290</u>	<u>74,288</u>
Total incoming resources	172,289	209,904
EXPENDITURE		
Raising donations and legacies		
Postage and stationery	639	43
Fundraising costs	1,900	3,711
Shop stock	2,394	-
Vehicle costs	13,795	9,729
Travel and transport	114	3,822
	<u>18,842</u>	<u>17,305</u>
Other trading activities		
Business development	11,400	13,298
Investment management costs		
Administrative expenses	2,975	-
Maintenance charges	350	26,367
	<u>3,325</u>	<u>26,367</u>
Other		
Other operating leases	21,180	33,853
Wishes	13,333	11,657
Loss on sale of tangible fixed assets	(1,456)	-
Interest payable	1,489	1,201
	<u>34,546</u>	<u>46,711</u>

This page does not form part of the statutory financial statements

The Honeyrose Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
Support costs		
Management		
Rates and water	6,696	7,583
Insurance	6,296	3,858
Light and heat	18,382	26,507
Advertising	2,078	8,243
Sundries	3,140	469
Subscriptions	695	-
	<u>37,287</u>	<u>46,660</u>
Finance		
Bank charges	1,042	879
Governance costs		
Accountancy and legal fees	720	1,272
Allocated support costs	83,244	95,525
Fixtures and fittings	3,305	4,131
Motor vehicles	1,272	2,326
	<u>88,541</u>	<u>103,254</u>
Total resources expended	<u>194,983</u>	<u>254,474</u>
Net expenditure	<u>(22,694)</u>	<u>(44,570)</u>

This page does not form part of the statutory financial statements

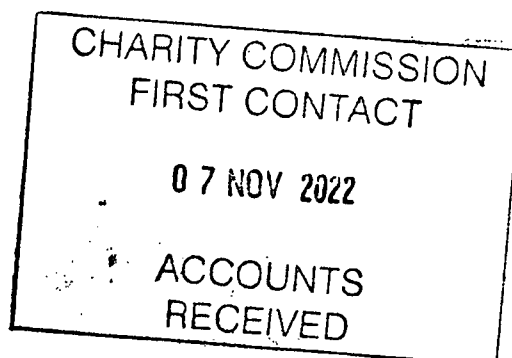
HONEYROSE FOUNDATION

England & Wales - Charity number 1109867

Accounts

REGISTERED CHARITY NUMBER: 1109867

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
The Honeyrose Foundation



Nathans
Chartered Certified Accountants
Trident Business Centre
Amy Johnson Way
Blackpool
Lancashire
FY4 2RP

The Honeyrose Foundation

Annual Report 2021

2021-2022

Contents of the Financial Statements
for the Year Ended 31 December 2021

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The Honeyrose Foundation

Chairman's Report
for the Year Ended 31 December 2021

Thank you to each and everyone of our staff and volunteers for supporting HoneyRose Foundation through the very difficult times of COVID.

The lockdown put a lot of pressure on our charity's funds, hence we had to apply for the bounce back loan to keep us viable.

Unfortunately we were unable to fulfil a lot of our wishes due to the country being in lockdown. Furlough was a great help which stopped us from losing our paid staff. Unfortunately we did lose a lot of our volunteers due to a lot of their own health issues and fear of COVID.

I do hope COVID will leave us alone soon so we can get back to normal.

A big thank you to Lynn for keeping the charity functioning, and so onwards and upwards. We need to carry on helping the people we are here to help, making memories and making wishes come true.



Mr B Duffy
Chairman

27 October 2022

The Honeyrose Foundation

Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide special days for people 40 years and above, who are suffering from a life threatening or terminal illness, in order to give them and their family special memories.

Significant activities

It has been one of the hardest years i have ever known, we managed to grant a few video wishes with the help of footballers and celebrities who gave their time to do a short video to speak to the recipient of a wish.

Our great guys continue to sell items online so we could continue to pay our rent etc. They also helped food banks by delivering donated food items to Liverpool, Widnes and St. Helens. We are also lucky to have the people we have who worked extremely hard, day in day out.

Public benefit

The trustees have continued to expand the area covered for their aims to offer their charitable works to the greater public.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Volunteers

The Trustees would like to thank all our volunteers for their continued hard work and dedication, without them the charity would not run. The team of volunteers has remained mainly consistent throughout 2021. Any new volunteers now complete a short induction before commencing to help them be aware of the policies and procedures and to know what to expect as a volunteer.

The trustees would like to thank Lynn and Billy for their continued positive leadership, and for all their time and commitment that they put in to the charity to make sure we are efficiently run.

We now need more volunteers and fund raising to continue, enabling us to carry on the amazing work of HoneyRose Foundation.

The Honeyrose Foundation

Report of the Trustees for the Year Ended 31 December 2021

FINANCIAL REVIEW

Investment policy and objectives

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit Risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparts are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterpart's and customers.

Liquidity Risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Other Items

We were pleased to welcome our Patron - Dame Lorna Muirhead.

We continued our networking activities attending the M62 Group and the St Helens Chamber Business Fair.

Courtesy of ITV we surprised one of our longest serving volunteers, Chris Anders, with a garden makeover. This was in recognition of her continued commitment to The Honeyrose Foundation.

We held our Family Fun Day in May which continued our activity of bringing the community together.

Unfortunately in October we were burgled which caused external and internal damage to the shop. Various items were stolen including the shop till.

FUTURE PLANS

The town centre continues to be in a state of decline, but with the disappearance of some of our competitors, the position we find ourselves in is one of promise for the forthcoming year. The recycling of donated furniture and the continued use of a warehouse for more effective storage, will stand us in good stead should the local economy take a turn for the better.

The Honeyrose Foundation

Report of the Trustees

for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Recruitment of new trustees is open, and focused on creating a diverse and effective Board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1109867

Principal address

2-4 Cottam Street
St Helens
Merseyside
WA10 1SA


Trustees

B Duffy
Mrs L Stevens
Miss C Anders
D Fiennes-Gregory
L Hurst
L Barrow
Mrs A Worsley

Independent Examiner

Nathans
Chartered Certified Accountants
Trident Business Centre
Amy Johnson Way
Blackpool
Lancashire
FY4 2RP

Approved by order of the board of trustees on 27 October 2022 and signed on its behalf by:



B Duffy - Trustee

Independent Examiner's Report to the Trustees of
The Honeyrose Foundation

Independent examiner's report to the trustees of The Honeyrose Foundation

I report to the charity trustees on my examination of the accounts of The Honeyrose Foundation (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

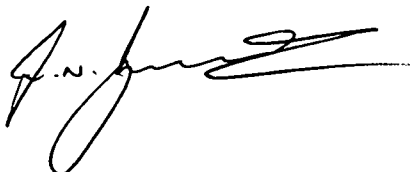
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joseph Nathan Bannister
FCCA
Nathans
Chartered Certified Accountants
Trident Business Centre
Amy Johnson Way
Blackpool
Lancashire
FY4 2RP

27 October 2022

The Honeyrose Foundation

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		44,610	-	44,610	55,918
Other trading activities	2	91,006	-	91,006	81,485
Other income		74,288	-	74,288	93,500
Total		<u>209,904</u>	<u>-</u>	<u>209,904</u>	<u>230,903</u>
EXPENDITURE ON					
Raising funds	3	207,763	-	207,763	166,259
Other		46,711	-	46,711	41,921
Total		<u>254,474</u>	<u>-</u>	<u>254,474</u>	<u>208,180</u>
NET INCOME/(EXPENDITURE)		<u>(44,570)</u>	<u>-</u>	<u>(44,570)</u>	<u>22,723</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		22,378	24,108	46,486	23,763
TOTAL FUNDS CARRIED FORWARD		<u>(22,192)</u>	<u>24,108</u>	<u>1,916</u>	<u>46,486</u>

The notes form part of these financial statements

The Honeyrose Foundation

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	6	24,804	1,024	25,828	28,072
CURRENT ASSETS					
Cash at bank and in hand		8,702	23,084	31,786	77,438
CREDITORS					
Amounts falling due within one year	7	(11,531)	-	(11,531)	(9,024)
NET CURRENT ASSETS		<u>(2,829)</u>	<u>23,084</u>	<u>20,255</u>	<u>68,414</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		21,975	24,108	46,083	96,486
CREDITORS					
Amounts falling due after more than one year	8	(44,167)	-	(44,167)	(50,000)
NET ASSETS		<u>(22,192)</u>	<u>24,108</u>	<u>1,916</u>	<u>46,486</u>
FUNDS	10				
Unrestricted funds				(22,192)	22,378
Restricted funds				24,108	24,108
TOTAL FUNDS				<u>1,916</u>	<u>46,486</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2022 and were signed on its behalf by:



B Duffy - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee meetings and reimbursed expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Honeyrose Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Shop income	91,006	81,485

3. RAISING FUNDS

Raising donations and legacies

	31.12.21	31.12.20
	£	£
Telephone	-	20
Postage and stationery	43	503
Fundraising costs	3,711	4,200
Shop stock	-	(1,512)
Vehicle costs	9,729	19,345
Travel and transport	3,822	-
Support costs	143,114	140,007
	<u>160,419</u>	<u>162,563</u>

Investment management costs

	31.12.21	31.12.20
	£	£
Administrative expenses	-	187
Maintenance charges	26,367	903
	<u>26,367</u>	<u>1,090</u>

Aggregate amounts	<u>207,763</u>	<u>166,259</u>
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Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	55,918	-	55,918
Other trading activities	81,485	-	81,485
Other income	93,500	-	93,500
Total	230,903	-	230,903
EXPENDITURE ON			
Raising funds	166,083	176	166,259
Other	41,921	-	41,921
Total	208,004	176	208,180
NET INCOME/(EXPENDITURE)	22,899	(176)	22,723
RECONCILIATION OF FUNDS			
Total funds brought forward	(521)	24,284	23,763
TOTAL FUNDS CARRIED FORWARD	22,378	24,108	46,486

The Honeyrose Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2021	65,817	18,174	83,991
Additions	4,213	-	4,213
	<hr/>	<hr/>	<hr/>
At 31 December 2021	70,030	18,174	88,204
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2021	49,376	6,543	55,919
Charge for year	4,131	2,326	6,457
	<hr/>	<hr/>	<hr/>
At 31 December 2021	53,507	8,869	62,376
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2021	16,523	9,305	25,828
	<hr/>	<hr/>	<hr/>
At 31 December 2020	16,441	11,631	28,072
	<hr/>	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts (see note 9)	7,088	5,803
Taxation and social security	3,723	2,501
Other creditors	720	720
	<hr/>	<hr/>
	11,531	9,024
	<hr/>	<hr/>

The Honeyrose Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans (see note 9)	44,167	50,000
	<u>44,167</u>	<u>50,000</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	7,088	5,803
	<u>7,088</u>	<u>5,803</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	44,167	50,000
	<u>44,167</u>	<u>50,000</u>

10. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	22,378	(44,570)	(22,192)
Restricted funds			
Restricted funds	24,108	-	24,108
	<u>46,486</u>	<u>(44,570)</u>	<u>1,916</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	209,904	(254,474)	(44,570)
	<u>209,904</u>	<u>(254,474)</u>	<u>(44,570)</u>
TOTAL FUNDS			

The Honeyrose Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	(521)	22,899	22,378
Restricted funds			
Restricted funds	24,284	(176)	24,108
TOTAL FUNDS	<u>23,763</u>	<u>22,723</u>	<u>46,486</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	230,903	(208,004)	22,899
Restricted funds			
Restricted funds	-	(176)	(176)
TOTAL FUNDS	<u>230,903</u>	<u>(208,180)</u>	<u>22,723</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	(521)	(21,671)	(22,192)
Restricted funds			
Restricted funds	24,284	(176)	24,108
TOTAL FUNDS	<u>23,763</u>	<u>(21,847)</u>	<u>1,916</u>

The Honeyrose Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	440,807	(462,478)	(21,671)
Restricted funds			
Restricted funds	-	(176)	(176)
TOTAL FUNDS	<u>440,807</u>	<u>(462,654)</u>	<u>(21,847)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

The Honeyrose Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	44,610	55,918
Other trading activities		
Shop income	91,006	81,485
Other income		
Rental income	3,885	316
COVID grants	16,143	37,000
Job Retention Scheme income	51,249	56,184
Merchandise	3,011	-
	<hr/>	<hr/>
	74,288	93,500
Total incoming resources	<hr/>	<hr/>
	209,904	230,903
EXPENDITURE		
Raising donations and legacies		
Telephone	-	20
Postage and stationery	43	503
Fundraising costs	3,711	4,200
Shop stock	-	(1,512)
Vehicle costs	9,729	19,345
Travel and transport	3,822	-
	<hr/>	<hr/>
	17,305	22,556
Other trading activities		
Commission	-	900
Business development	13,298	1,706
	<hr/>	<hr/>
	13,298	2,606
Investment management costs		
Administrative expenses	-	187
Maintenance charges	26,367	903
	<hr/>	<hr/>
	26,367	1,090

This page does not form part of the statutory financial statements

The Honeyrose Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21	31.12.20
	£	£
Investment management costs		
Other		
Other operating leases	33,853	33,732
Training	-	708
Wishes	11,657	5,981
Interest payable	1,201	1,500
	<hr/>	<hr/>
	46,711	41,921
Support costs		
Management		
Rates and water	7,583	6,948
Insurance	3,858	5,356
Light and heat	26,507	16,365
Advertising	8,243	975
Sundries	469	3,520
Subscriptions	-	992
	<hr/>	<hr/>
	46,660	34,156
Finance		
Bank charges	879	2,056
Governance costs		
Accountancy and legal fees	1,272	780
Allocated support costs	95,525	95,997
Fixtures and fittings	4,131	4,110
Motor vehicles	2,326	2,908
	<hr/>	<hr/>
	103,254	103,795
Total resources expended	<hr/>	<hr/>
	254,474	208,180
Net (expenditure)/income	<hr/>	<hr/>
	(44,570)	22,723

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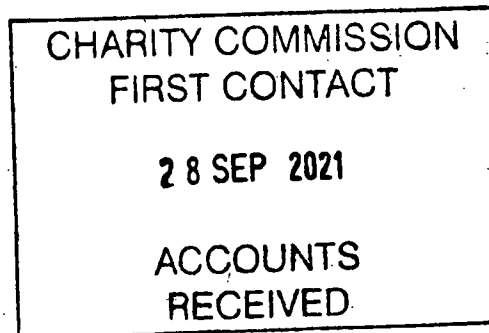
HONEYROSE FOUNDATION

England & Wales - Charity number 1109867

Accounts

REGISTERED CHARITY NUMBER: 1109867

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
The Honeyrose Foundation



Nathans
Chartered Certified Accountants
Trident Business Centre
Amy Johnson Way
Blackpool
Lancashire
FY4 2RP

The Honeyrose Foundation

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for the Year Ended 31 December 2020

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The Honeyrose Foundation

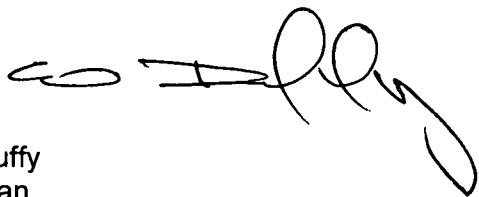
Chairman's Report
for the Year Ended 31 December 2020

2020, the year of COVID. We started the new year thinking another year trying to progress the charity, then bang, COVID struck in March. We were shut down. What should we do? Rent, utilities, paid staff and volunteers all to worry about. But i thought if Amazon can sell online, why can't we? So, a skeleton staff came in and set up for our furniture sales. What we thought was not going to last long is still with us now and it's December with continued restrictions and lockdowns.

The furlough has undoubtedly helped us, along with various closure grants but, without our fantastic staff and brilliant volunteers, it couldn't have happened.

So, a big THANK YOU to you all. 17 years strong. WE WILL NOT BE BEATEN, despite being £100,000 down in income for the year.

We all hope that next year will be better. Here's to 2021.

A handwritten signature in black ink, appearing to read 'B Duffy', written in a cursive style.

Mr B Duffy
Chairman

11 September 2021

The Honeyrose Foundation

Report of the Trustees for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide special days for people 40 years and above, who are suffering from a life threatening or terminal illness, in order to give them and their family special memories.

Significant activities

The strengthening of the management team and an improvement in the procedures were seen as key to the continued success of the charity and this was highlighted in the 2020 Trustees Report, with the implementation of policies, procedures and general running of the office environment.

Regular meetings now take place of both staff and volunteers to keep the team informed of important changes/news regarding the charity.

There has been a major increase in the promotion of the charity on social media in an attempt to increase the profile and awareness of the work it does.

There have been a number of campaigns/events introduced to generate more donations.

There has been an improvement in the training/support offered to volunteers and policies relating to Health & Safety and Fire Regulations have been established through a dedicated role of a Health & Safety Officer. The function room continues to be well used for both internal and external events although it is hoped this will improve further in 2021.

Public benefit

The trustees have continued to expand the area covered for their aims to offer their charitable works to the greater public.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Volunteers

The Trustees would like to thank all our volunteers for their continued hard work and dedication, without them the charity would not run. The team of volunteers has remained mainly consistent throughout 2020. Any new volunteers now complete a short induction before commencing to help them be aware of the policies and procedures and to know what to expect as a volunteer.

The trustees would like to thank Lynn and Billy for their continued positive leadership, and for all their time and commitment that they put in to the charity to make sure we are efficiently run.

The Honeyrose Foundation

Report of the Trustees for the Year Ended 31 December 2020

FINANCIAL REVIEW

Investment policy and objectives

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit Risk

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The credit risk on liquid funds and derivative financial instruments is limited because the counterparts are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterpart's and customers.

Liquidity Risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Other Items

We were pleased to welcome our Patron - Dame Lorna Muirhead.

We continued our networking activities attending the M62 Group and the St Helens Chamber Business Fair.

Courtesy of ITV we surprised one of our longest serving volunteers, Chris Anders, with a garden makeover. This was in recognition of her continued commitment to The Honeyrose Foundation.

We held our Family Fun Day in May which continued our activity of bringing the community together.

Unfortunately in October we were burgled which caused external and internal damage to the shop. Various items were stolen including the shop till.

FUTURE PLANS

The town centre continues to be in a state of decline, but with the disappearance of some of our competitors, the position we find ourselves in is one of promise for the forthcoming year. The recycling of donated furniture and the continued use of a warehouse for more effective storage, will stand us in good stead should the local economy take a turn for the better.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Honeyrose Foundation

Report of the Trustees
for the Year Ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Recruitment of new trustees is open, and focused on creating a diverse and effective Board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1109867

Principal address

2-4 Cottam Street
St Helens
Merseyside
WA10 1SA

Trustees

B Duffy
Mrs L White (resigned 31.12.20)
Mrs L Stevens
N Stott (resigned 31.12.20)
Miss C Anders
D Fiennes-Gregory
D Roberts (resigned 31.12.20)
L Hurst
L Barrow (appointed 31.12.20)
Mrs A Worsley (appointed 31.12.20)

Independent Examiner

Nathans
Chartered Certified Accountants
Trident Business Centre
Amy Johnson Way
Blackpool
Lancashire
FY4 2RP

Approved by order of the board of trustees on 11 September 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'B Duffy', written over a horizontal line. The signature is stylized with loops and a long horizontal stroke at the end.

B Duffy - Trustee

Independent Examiner's Report to the Trustees of
The Honeyrose Foundation

Independent examiner's report to the trustees of The Honeyrose Foundation

I report to the charity trustees on my examination of the accounts of The Honeyrose Foundation (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joseph Nathan Bannister
FCCA
Nathans
Chartered Certified Accountants
Trident Business Centre
Amy Johnson Way
Blackpool
Lancashire
FY4 2RP

11 September 2021

The Honeyrose Foundation

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		55,918	-	55,918	131,858
Other trading activities	2	81,485	-	81,485	140,918
Other income		93,500	-	93,500	(429)
Total		<u>230,903</u>	<u>-</u>	<u>230,903</u>	<u>272,347</u>
EXPENDITURE ON					
Raising funds	3	166,083	176	166,259	228,474
Other		41,921	-	41,921	43,130
Total		<u>208,004</u>	<u>176</u>	<u>208,180</u>	<u>271,604</u>
NET INCOME/(EXPENDITURE)		<u>22,899</u>	<u>(176)</u>	<u>22,723</u>	<u>743</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		(521)	24,284	23,763	23,020
TOTAL FUNDS CARRIED FORWARD		<u><u>22,378</u></u>	<u><u>24,108</u></u>	<u><u>46,486</u></u>	<u><u>23,763</u></u>

The notes form part of these financial statements

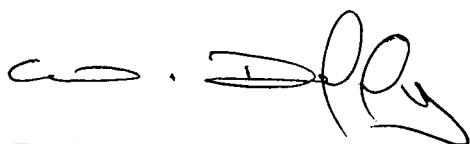
The Honeyrose Foundation

Balance Sheet

31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	6	27,048	1,024	28,072	26,870
CURRENT ASSETS					
Cash at bank and in hand		54,354	23,084	77,438	6,123
CREDITORS					
Amounts falling due within one year	7	(9,024)	-	(9,024)	(9,230)
NET CURRENT ASSETS		<u>45,330</u>	<u>23,084</u>	<u>68,414</u>	<u>(3,107)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		72,378	24,108	96,486	23,763
CREDITORS					
Amounts falling due after more than one year	8	(50,000)	-	(50,000)	-
NET ASSETS		<u>22,378</u>	<u>24,108</u>	<u>46,486</u>	<u>23,763</u>
FUNDS	10				
Unrestricted funds				22,378	(521)
Restricted funds				24,108	24,284
TOTAL FUNDS				<u>46,486</u>	<u>23,763</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 September 2021 and were signed on its behalf by:



B Duffy - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee meetings and reimbursed expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Honeyrose Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Shop income	81,485	140,918

3. RAISING FUNDS

Raising donations and legacies

	31.12.20	31.12.19
	£	£
Telephone	20	4,871
Postage and stationery	503	1,561
Fundraising costs	4,200	450
Repairs to donations	-	3,794
Shop stock	(1,512)	2,560
Vehicle costs	19,345	3,253
Travel and transport	-	6,315
Volunteer expenses	-	3,108
Support costs	140,007	92,771
	<u>162,563</u>	<u>118,683</u>

Investment management costs

	31.12.20	31.12.19
	£	£
Administrative expenses	187	2,775
Maintenance charges	903	-
	<u>1,090</u>	<u>2,775</u>
Aggregate amounts	<u>166,259</u>	<u>228,474</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	131,858	-	131,858
Other trading activities	140,918	-	140,918
Other income	(429)	-	(429)
Total	272,347	-	272,347
EXPENDITURE ON			
Raising funds	228,074	400	228,474
Other	43,130	-	43,130
Total	271,204	400	271,604
NET INCOME/(EXPENDITURE)	1,143	(400)	743
RECONCILIATION OF FUNDS			
Total funds brought forward	(1,664)	24,684	23,020
TOTAL FUNDS CARRIED FORWARD	(521)	24,284	23,763

The Honeyrose Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2020	57,597	18,174	75,771
Additions	8,220	-	8,220
	<hr/>	<hr/>	<hr/>
At 31 December 2020	65,817	18,174	83,991
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2020	45,266	3,635	48,901
Charge for year	4,110	2,908	7,018
	<hr/>	<hr/>	<hr/>
At 31 December 2020	49,376	6,543	55,919
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2020	16,441	11,631	28,072
	<hr/>	<hr/>	<hr/>
At 31 December 2019	12,331	14,539	26,870
	<hr/>	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Bank loans and overdrafts (see note 9)	5,803	8,510
Taxation and social security	2,501	-
Other creditors	720	720
	<hr/>	<hr/>
	9,024	9,230
	<hr/>	<hr/>

The Honeyrose Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans (see note 9)	50,000	-
	<u>50,000</u>	<u>-</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
Bank loans	5,803	8,510
	<u>5,803</u>	<u>8,510</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	50,000	-
	<u>50,000</u>	<u>-</u>

10. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	(521)	22,899	22,378
Restricted funds			
Restricted funds	24,284	(176)	24,108
	<u>23,763</u>	<u>22,723</u>	<u>46,486</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	230,903	(208,004)	22,899
Restricted funds			
Restricted funds	-	(176)	(176)
	<u>230,903</u>	<u>(208,180)</u>	<u>22,723</u>

The Honeyrose Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	(1,664)	1,143	(521)
Restricted funds			
Restricted funds	24,684	(400)	24,284
TOTAL FUNDS	<u>23,020</u>	<u>743</u>	<u>23,763</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	272,347	(271,204)	1,143
Restricted funds			
Restricted funds	-	(400)	(400)
TOTAL FUNDS	<u>272,347</u>	<u>(271,604)</u>	<u>743</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	(1,664)	24,042	22,378
Restricted funds			
Restricted funds	24,684	(576)	24,108
TOTAL FUNDS	<u>23,020</u>	<u>23,466</u>	<u>46,486</u>

The Honeyrose Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	503,250	(479,208)	24,042
Restricted funds			
Restricted funds	-	(576)	(576)
TOTAL FUNDS	<u>503,250</u>	<u>(479,784)</u>	<u>23,466</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

The Honeyrose Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	55,918	131,608
Grants from other charities	-	250
	<hr/>	<hr/>
	55,918	131,858
Other trading activities		
Shop income	81,485	140,918
Other income		
Rental income	316	(429)
COVID grants	37,000	-
Job Retention Scheme income	56,184	-
	<hr/>	<hr/>
	93,500	(429)
Total incoming resources	<hr/>	<hr/>
	230,903	272,347
EXPENDITURE		
Raising donations and legacies		
Telephone	20	4,871
Postage and stationery	503	1,561
Fundraising costs	4,200	450
Repairs to donations	-	3,794
Shop stock	(1,512)	2,560
Vehicle costs	19,345	3,253
Travel and transport	-	6,315
Volunteer expenses	-	3,108
	<hr/>	<hr/>
	22,556	25,912
Other trading activities		
Purchases	-	4,556
Commission	900	-
Business development	1,706	20,385
	<hr/>	<hr/>
	2,606	24,941

This page does not form part of the statutory financial statements

The Honeyrose Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
Other trading activities		
Investment management costs		
Administrative expenses	187	2,775
Maintenance charges	903	-
	<hr/>	<hr/>
	1,090	2,775
Other		
Other operating leases	33,732	42,991
Training	708	139
Wishes	5,981	-
Interest payable	1,500	-
	<hr/>	<hr/>
	41,921	43,130
Support costs		
Management		
Rates and water	6,948	4,413
Insurance	5,356	3,895
Light and heat	16,365	11,876
Advertising	975	2,883
Sundries	3,520	3,966
Subscriptions	992	2,230
	<hr/>	<hr/>
	34,156	29,263
Finance		
Bank charges	2,056	1,192
Governance costs		
Accountancy and legal fees	780	440
Allocated support costs	95,997	137,233
Fixtures and fittings	4,110	3,083
Motor vehicles	2,908	3,635
	<hr/>	<hr/>
	103,795	144,391
Total resources expended	<hr/>	<hr/>
	208,180	271,604
Net income	<hr/>	<hr/>
	22,723	743

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