

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
SAHIL PROJECT

SKS Justa & Co Ltd
Justa House
206-208 Holbrook Lane
Coventry
CV6 4DD

SAHIL PROJECT

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for the Year Ended 31 March 2023

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SAHIL PROJECT

Report of the Trustees for the Year Ended 31 March 2023

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Trustee's responsibilities statement

The following statement is made with a view to distinguishing for members the respective responsibilities of the Trustees and the Accountants in relation to the financial statements.

The Trustees are required to prepare accounts for each financial year which give a true and fair view of the state of affairs of the project and of the surplus/deficit of the project for that period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Iqbal Kaur Rihal
Trustee



SAHIL PROJECT

Report of the Trustees
for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05283848 (England and Wales)

Registered Charity number

1109863

Registered office

449 FOLESHILL ROAD
FOLESHILL COVENTRY
WEST MIDLANDS
CV6 5AQ

Trustees

Aravinda Rao Parnandi
Dr Usha Jetty
Iqbal Kaur Rihal
Resham Kaur
Zahoor Bargir


Company Secretary

Rani Harjit Saund

Independent Examiner

SKS Justa & Co Ltd
Justa House
206-208 Holbrook Lane
Coventry
CV6 4DD

Approved by order of the board of trustees on 28 November 2023 and signed on its behalf by:



Iqbal Kaur Rihal - Trustee

Independent Examiner's Report to the Trustees of
SAHIL PROJECT

Independent examiner's report to the trustees of SAHIL PROJECT ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mandeep Singh Sahota, FCCA, FFA

SKS Justa & Co Ltd
Justa House
206-208 Holbrook Lane
Coventry
CV6 4DD

28 November 2023

SAHIL PROJECT

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>11,843</u>	<u>123,589</u>	<u>135,432</u>	<u>159,605</u>
EXPENDITURE ON					
Charitable activities	3				
Expenditure on charitable activities		<u>85,186</u>	<u>109,890</u>	<u>195,076</u>	<u>141,034</u>
NET INCOME/(EXPENDITURE)		(73,343)	13,699	(59,644)	18,571
RECONCILIATION OF FUNDS					
Total funds brought forward		137,486	5,969	143,455	124,884
TOTAL FUNDS CARRIED FORWARD		<u><u>64,143</u></u>	<u><u>19,668</u></u>	<u><u>83,811</u></u>	<u><u>143,455</u></u>

The notes form part of these financial statements

SAHIL PROJECT

Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	12,755	-	12,755	15,006
CURRENT ASSETS					
Debtors	10	24,580	-	24,580	24,580
Cash at bank and in hand		33,032	19,669	52,701	106,937
		<u>57,612</u>	<u>19,669</u>	<u>77,281</u>	<u>131,517</u>
CREDITORS					
Amounts falling due within one year	11	(6,225)	-	(6,225)	(3,068)
NET CURRENT ASSETS		<u>51,387</u>	<u>19,669</u>	<u>71,056</u>	<u>128,449</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>64,142</u>	<u>19,669</u>	<u>83,811</u>	<u>143,455</u>
NET ASSETS		<u>64,142</u>	<u>19,669</u>	<u>83,811</u>	<u>143,455</u>
FUNDS	12				
Unrestricted funds				64,142	137,486
Restricted funds				<u>19,669</u>	<u>5,969</u>
TOTAL FUNDS				<u>83,811</u>	<u>143,455</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 November 2023 and were signed on its behalf by:



Iqbal Kaur Rihal - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	943	-
Lloyds Bank Foundation	17,250	25,000
Coventry Warwickshire Mind Partnership	98,320	98,320
Hire of room	120	266
Warwickshire Community Safety- Innovation Fund	12,489	28,270
Lottery	780	-
Commonwealth Active Communities Funding	3,440	-
Coventry City Council	2,090	1,000
Covid -19 Related Grants	-	6,749
	<hr/>	<hr/>
Carried forward	135,432	159,605

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. DONATIONS AND LEGACIES - continued

	2023 £	2022 £
Brought forward	135,432	159,605
	<u>135,432</u>	<u>159,605</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Expenditure on charitable activities	183,680	11,396	195,076
	<u>183,680</u>	<u>11,396</u>	<u>195,076</u>

4. SUPPORT COSTS

	Management £
Expenditure on charitable activities	11,396
	<u>11,396</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	2,251	2,649
	<u>2,251</u>	<u>2,649</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	<u>2023</u>	<u>2022</u>
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No employees received emoluments in excess of £60,000.

SAHIL PROJECT

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	32,015	127,590	159,605
EXPENDITURE ON			
Charitable activities			
Expenditure on charitable activities	19,413	121,621	141,034
NET INCOME	12,602	5,969	18,571
RECONCILIATION OF FUNDS			
Total funds brought forward	124,884	-	124,884
TOTAL FUNDS CARRIED FORWARD	137,486	5,969	143,455

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2022 and 31 March 2023	64,001
DEPRECIATION	
At 1 April 2022	48,995
Charge for year	2,251
At 31 March 2023	51,246
NET BOOK VALUE	
At 31 March 2023	12,755
At 31 March 2022	15,006

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	24,580	24,580

SAHIL PROJECT

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other Creditors	2,360	-
Social security and other taxes	1,933	1,412
Accrued expenses	1,932	1,656
	<u>6,225</u>	<u>3,068</u>

12. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
	137,486	(73,344)	-	64,142
Restricted funds				
Restricted	5,969	13,700	-	19,669
TOTAL FUNDS	<u>143,455</u>	<u>(59,644)</u>	<u>-</u>	<u>83,811</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
	11,843	(85,187)	(73,344)
Restricted funds			
Restricted	123,589	(109,889)	13,700
TOTAL FUNDS	<u>135,432</u>	<u>(195,076)</u>	<u>(59,644)</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
	124,884	12,602	-	137,486
Restricted funds				
Restricted	-	5,969	-	5,969
TOTAL FUNDS	<u>124,884</u>	<u>18,571</u>	<u>-</u>	<u>143,455</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
	32,015	(19,413)	12,602
Restricted funds			
Restricted	127,590	(121,621)	5,969
TOTAL FUNDS	<u>159,605</u>	<u>(141,034)</u>	<u>18,571</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.