

Company registration number: 05321062

Charity registration number: 1109843

The Myriad Centre Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

The Myrlad Centre Limited

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The Myriad Centre Limited

Reference and Administrative Details

Chief Executive Officer	Richard Whateley
Trustees	Susan Elizabeth Braithwaite (resigned 7 March 2022) Gillian Swindin Jan Butterworth Deirdre Myers Carol Shirley Bawden John Vincent Michael Cartledge (appointed 17 May 2021) Mohammed Toqueer (appointed 16 September 2021) Erica Annette Lawry Strudley David Strudley CBE (appointed 6 November 2021)
Secretary	John Vincent
Principal Office	The Myriad Centre St George's Walk Worcester WR1 1QY
Company Registration Number	05321062
Charity Registration Number	1109843
Auditor	Ballards LLP Chartered Accountants Oakmoore Court 11C Kingswood Road Hampton Lovett Droitwich Worcestershire WR9 0QH

The Myriad Centre Limited

Chair's Report for the Year Ended 31 December 2021

2021 was a very demanding year for the Myriad Centre and responding to the continuing Pandemic proved very challenging. It necessitated intermittent closures and many interruptions in the provision of care, with a considerable knock-on effect in the routine of the Centre and the well-being of our clients, sometimes for several weeks. Our praise and thanks go to the staff who, in very adverse circumstances, worked incredibly hard to support our clients and their families, often having to remain in contact only by phone or online. During this period, we were indebted to Acorns Children's Hospice for providing additional facilities for some of our clients in Worcester.

We are also immensely proud of the burgeoning relationship between the CEO and the Commissioners at Worcestershire County Council. Their constant contact and careful negotiations led to the welcome allocation of additional funds to support our activities. We hope this will continue throughout the current, equally difficult Cost-of-Living Crisis.

As the year drew to a close however, we received some wonderful news! After years of patient, meticulous and painstaking effort by our fund-raising group led by Carol Bawden, we are thrilled to report that the Kildare Trust are to provide a substantial grant towards the purchase and refurbishment of the Centre. Completion to acquire the Centre happened at the beginning of June 2022 and we aim to launch a major capital fundraising campaign in the autumn to begin the development work in the spring of next year. Therefore, with the help of all our supporters, on completion, our new Centre will enable us to provide a considerably enhanced service to even more clients with PMLD.

Meanwhile and sadly, we must bid a fond farewell to our Chair, Sue Braithwaite, who is standing down after nine years as a trustee, six of which as Chair. Her tireless dedication and attention to detail have drawn praise and approbation from every quarter and we are all very saddened to see her go. With grateful thanks, we wish her well in her future endeavours. At the same time, we are delighted to welcome as trustee Mohammed Toqeer. Mo joins us from Harrison Clark Rickerbys Limited, Solicitors, bringing strong legal advice to our Board, especially concerning the vital area of Data Protection.

Finally, as we return to full scale operations, welcoming back old friends and new clients to our Centre, we strive in every area of care and support to improve and expand our services. Our avowed intent is to become a beacon of best practice in caring for young people with profound and multiple learning disabilities and their families. Where possible, we will be doing so in partnership with other like-minded organisations.

The Myriad Centre Limited

Trustees' Report

The trustees, some of whom are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Objectives and activities

Objects and aims

The Myriad Centre is a not for profit charitable organisation based in Worcester whose aims are to provide daytime support and facilities to adults and young people, aged 13 and upwards, with Profound and Multiple Learning Disabilities.

We provide the highest quality specialist care and development opportunities, challenging limitations and combating loneliness. These essential support services for families, provided in a Day Centre environment for clients from youth to maturity, are delivered in contractual partnership with the local authority Social Care Team and through agreements with the NHS Continuing Healthcare commissioners.

Achievements and performance

In January 2021 Myriad was in the process of implementing a post-pandemic recovery strategy when a second lockdown of our service provision became inevitable. This followed central government-led medical advice that vulnerable people with disabilities were, once again, facing very real risks to their health due to increased levels of positive testing for new strains of Covid-19. Faced with closure for an uncertain period, we took the decision to furlough a significant number of our staff, an action we had managed to avoid during the first lockdown in 2020.

So, as Covid-19 refused to retreat from our lives during 2021, we began to plan on how to cope with another pandemic-affected 12 months.

Re-opening to clients in March, we adapted our service considerably, with social distancing and infection prevention protocols in place. These restrictions reduced our daily client numbers as a consequence, the financial impact of which was mitigated by receiving a series of Worcestershire County Council (WCC) grants. The WCC acknowledged that without a viable Myriad Centre, clients and their families had no alternative for care and support and therefore the commissioners recognised the huge importance to the community of the sustainability of the Myriad service.

Low client numbers continued throughout 2021 and at the start of 2022 with some of our families understandably concerned about the spread of the virus and the devastating effect this may have on the health of their children. We work diligently, in partnership with our families and with the WCC Adult Social Care Team to ensure that clients remain in the best possible health to enjoy care, companionship and stimulation that the Myriad Centre provides.

If Covid-19 shows us anything, it is that Myriad provides a much-needed, essential service and thanks to the hard work and dedication of our staff and our clients families, we are proud of the service we were able to provide during the year to support all of clients whether the Centre was open or closed, whether our clients were on site or at home.

The Myriad Centre Limited

Trustees' Report

Our Ambition

Pre-pandemic, we had identified the need to develop our service to meet the rising demand for support, either through the acquisition and development of our existing, leased building or, at an alternative location. After an extensive and fruitless search for over three years, at the beginning of 2022 we were able to move forward with negotiations to purchase the building we currently occupy. Having spent four years developing relationships with local Trusts and Foundations, Myriad secured a grant of over £1 million from the Kildare Trust allowing us to purchase the Centre in the first week of June 2022 and to kick-start a capital campaign to raise funds to redevelop and modernise the building going forward.

Therefore, while the short-term future at Myriad remains challenging, our longer term plans now have a realistic and very exciting potential for expansion and development. The purchase of our building and the subsequent re-imagining of our space will allow us to deliver an enhanced service to an increased number of clients, with a new and flexible floor plan supporting 20 clients each day (we currently support up to 16 clients). However, if we are to continue to be a financially viable organisation, we must look at all our sources of income, particularly the client fees we receive, to ensure we counteract the effects of the recent and dramatic rise in the cost of living.

Myriad moves forward in 2022 with a new Chair of Trustees. David Strudley is a former CEO with Acorns Children's Hospice and has led a nationwide 'taskforce' to improve the transition of young people to adult social and healthcare services.

We will continue to improve and expand our service as we manage the service through a period of transition and to also try and raise the profile of Myriad to that of an influencing organisation with a national presence within the sector.

A review of the senior management team (SMT) is underway which will lead to the recruitment of a Client Care Manager with the expertise and experience to lead the support team while playing a vital role in the strategic development of the charity. This will be an essential addition to the SMT following the highly successful recruitment of a Facilities & Contracts Manager in 2020.

Post-pandemic, the number of referrals for adults with PMLD who require daytime respite support, continues to grow. Many referrals come through special schools as students begin to leave the education provision, others through social workers and some direct from parents, carers and families. Myriad continues to work on a robust and thorough referral process to ensure that our service is appropriate for the individual clients who are referred to us for support.

Myriad is also undertaking an 'Impact' Study to measure the positive effect we have on the lives of clients and their family or carers. This will provide us with essential information to present to potential funders as we seek to enhance our relationships with donors. Our attention to person-centred care will result in a service that is individually tailored to meet the needs and aspirations of our clients.

During the next five years, our strategic aim is to make Myriad a 'Beacon of Best Practice' for adults with profound and multiple learning disabilities. In raising our profile, through a capital fundraising appeal and, through collaboration with like-minded complementary organisations, Myriad can play a lead role in the creation of a national 'structure', not only supporting people with PMLD but also influencing policy surrounding the way that social care is delivered to this increasingly marginalised and vulnerable group of people.

The Myriad Centre Limited

Trustees' Report

Public benefit

The Centre is run by professional and experienced staff who are dedicated to providing a caring, safe and responsive service of the highest standard for the well-being and recreation of its clients.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Despite the ongoing challenges raised by the Pandemic during the year, the support received from local authorities, parents and both individual and institutional donors, together with careful control of all of our costs, ensured Myriad reported a surplus for the year of £8,415.

As a result, cash reserves for the Centre stand at £252,409, excluding all restricted reserve commitments, which, in line with our reserves policy, will provide sufficient cover for our ongoing operational costs and development plans for the Centre in 2022.

The increase to the living wage and inflation in most other cost areas will put increased financial pressure on the Centre during 2022 and whilst we have returned a small operational surplus in the first quarter, we currently expect to show an operational deficit for this year.

We continue to look at all areas of income generation to cover these ongoing challenges and our longer term plans mentioned elsewhere in this report form an important part of this overall strategy.

Policy on reserves

We regularly review our financial position not only historically but also in the preparation of future forecasts to ensure our cash reserves are sufficient to cover:

- our projected operational costs for at least three months
- all anticipated future capital costs
- to support any of our strategic development plans
- any unforeseen costs or circumstances

The Board considers this policy appropriate to provide the necessary financial stability of the Centre.

The Myriad Centre Limited

Trustees' Report

Principal funding sources

Throughout the difficult and emotional environment of 2021, The Myriad Centre managed to continue to develop its fundraising abilities, achieving over £86,500 in grant support from trusts and foundations, individuals, and institutions. The Bransford Trust continue to provide support for core costs for this vitally important function and we are indebted to them for their encouragement and appreciation of how necessary this role is to the strategic development of Myriad.

We also feel it is important to reiterate how critical this grant support is to our clients as we move towards their ever more personalised care, as it enables us to provide a range of therapeutic activities that are central to their well-being. In 2021 this has been particularly important given the additional physical and emotional support needed by so many of our clients following the distress and upheaval created by the pandemic. Music therapy has been particularly successful and greatly enjoyed by our clients and we are grateful to local institutions, individuals, and organisations for their ongoing support. Other areas of considerable benefit to our client's mobility and well-being are the physiotherapy and hydrotherapy sessions which thanks to Baron Davenport's Charity, GW Turner Trust, Laslett's Charity, The Roger and Douglas Turners Charitable Trust and the Ratcliff Foundation, have been successfully re-introduced post-covid.

Central to our plans for 2022 and beyond is the development and enhancement of The Myriad Centre. Key to the success of this objective is the support we received from the Kildare Trust in 2021 through into 2022. They have continued to support our strategic development as well as awarding the Centre a £1 million grant which has enabled us to purchase the St George's Walk property and lay the foundation for a major capital campaign. We are indebted to them for this remarkable opportunity as well as their understanding and endorsement of our vision for the future of Myriad.

While there are many challenges ahead for Myriad, we look forward to 2022 with considerable optimism for the future and a successful capital fundraising campaign. We wish to express our sincere thanks to all who have helped us come through a testing time to emerge stronger and full of hope for the organisation's future.

The Myriad Centre Limited

Trustees' Report

Governance

During 2021 The Myriad Centre had 10 trustees with a range of expertise and experience including, fundraising, human resources, healthcare delivery, finance, governance, commercial management and leadership. The membership of the trustee team is regularly reviewed to ensure the appropriate combination of skills and experience to support the leadership and development of the organisation. In addition to quarterly Board meetings, various sub-groups meet at regular intervals to consider specific areas in more depth, allowing the full Board meetings to keep a strategic focus.

The Clinical Governance subcommittee continues to seek assurance on the core operations of the charity with particular attention to clinical matters.

In 2021 this scrutiny was particularly focused on the response to the pandemic, gaining assurance regarding the implementation of new COVID legislation and the changing restrictions which occurred throughout the year. New policies and procedures were written, scrutinised, and implemented in response to the changing landscape, alongside additional risk assessments to manage the many challenges. This at times included the closure of the service for some weeks or providing a reduced service to ensure social distancing and the provision of a safe environment for our vulnerable clients.

In this period the centre worked very closely with commissioners and gave support to clients and their families via phone or online support. Flexibility of staff and innovative practice, such as online music therapy and the collaboration with Acorns Hospice to provide additional space for a few clients, gave assurance of quality services being provided during a very difficult time for both staff and clients.

Throughout the period the committee also continued to assess and receive reports on HR processes, Staff training, Safeguarding, Medicines, Health and Safety and the regular review of operational policies.

Nature of governing document

The charity is controlled by its Memorandum and Articles of Association dated 24 December 2004, with subsequent Special Resolutions, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of trustees

Trustees are local to the West Midlands and are recruited through advertisement and personal recommendation. Trustees are elected based on the skills, knowledge and experience appropriate to the development and best interests of the organisation.

The Myriad Centre Limited

Trustees' Report

Major risks and management of those risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

All risks to which the charity is exposed and the maintenance of appropriate controls to provide reasonable assurance against fraud and error are monitored and managed through a Risk Register which is reviewed by the sub-groups and Board each quarter.

The Myriad Centre Limited

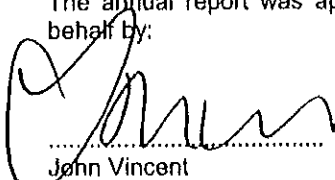
Trustees' Report

Principal risks and uncertainties

The principal risks and uncertainties facing the Centre relate to the funding of the charity, particularly the impact of constraints, or reductions in, statutory funding together with a significant reduction in grant making or trust income. The Centre mitigates these risks by focusing on the following:

- taking advantage of opportunities to reduce costs where this can be done without compromising other Myriad objectives;
- continuing to diversify income streams so that the impact of a reduction in any one income stream is less significant to Myriad's ability to achieve its goals;
- holding sufficient reserves to allow it time to address financial challenges as they present themselves.

The annual report was approved by the trustees of the charity on 8/9/22 and signed on its behalf by:


.....
John Vincent
Company Secretary and Trustee

The Myriad Centre Limited

Statement of Trustees' Responsibilities

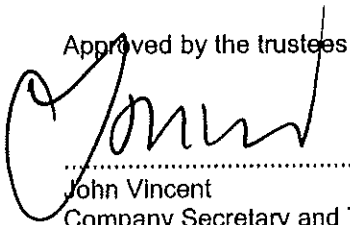
The trustees (some of whom are also the directors of The Myriad Centre Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 8/8/11 and signed on its behalf by:


.....
John Vincent
Company Secretary and Trustee

The Myriad Centre Limited

Independent Auditor's Report to the Members of The Myriad Centre Limited

Opinion

We have audited the financial statements of The Myriad Centre Limited (the 'charity') for the year ended 31 December 2021, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

The Myrlad Centre Limited

Independent Auditor's Report to the Members of The Myrlad Centre Limited

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 10], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

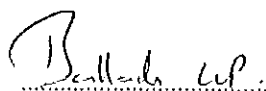
The Myriad Centre Limited

Independent Auditor's Report to the Members of The Myriad Centre Limited

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.



Ballards LLP, Statutory Auditor

Chartered Accountants

Registered Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Oakmoore Court
11C Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

Date: 9 August 2022

The Myriad Centre Limited

Statement of Financial Activities for the Year Ended 31 December 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	68,016	96,918	164,934
Charitable activities	4	370,561	-	370,561
Other trading activities	5	42,535	-	42,535
Total Income		<u>481,112</u>	<u>96,918</u>	<u>578,030</u>
Expenditure on:				
Charitable activities	6	<u>(508,839)</u>	<u>(60,776)</u>	<u>(569,615)</u>
Total Expenditure		<u>(508,839)</u>	<u>(60,776)</u>	<u>(569,615)</u>
Net (expenditure)/income		(27,727)	36,142	8,415
Transfers between funds		<u>7,039</u>	<u>(7,039)</u>	<u>-</u>
Net movement in funds		(20,688)	29,103	8,415
Reconciliation of funds				
Total funds brought forward		<u>436,248</u>	<u>67,301</u>	<u>503,549</u>
Total funds carried forward	17	<u>415,560</u>	<u>96,404</u>	<u>511,964</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	18,305	83,844	102,149
Charitable activities	4	512,147	-	512,147
Other trading activities	5	6,661	-	6,661
Other income		<u>10,110</u>	<u>-</u>	<u>10,110</u>
Total Income		<u>547,223</u>	<u>83,844</u>	<u>631,067</u>
Expenditure on:				
Charitable activities	6	<u>(513,056)</u>	<u>(64,897)</u>	<u>(577,953)</u>
Total Expenditure		<u>(513,056)</u>	<u>(64,897)</u>	<u>(577,953)</u>
Net income		34,167	18,947	53,114
Transfers between funds		<u>81,491</u>	<u>(81,491)</u>	<u>-</u>
Net movement in funds		115,658	(62,544)	53,114
Reconciliation of funds				
Total funds brought forward		<u>320,590</u>	<u>129,845</u>	<u>450,435</u>
Total funds carried forward	17	<u>436,248</u>	<u>67,301</u>	<u>503,549</u>

All of the charity's activities derive from continuing operations during the above two periods.

The Myriad Centre Limited
(Registration number: 05321062)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	125,875	170,587
Current assets			
Debtors	13	52,375	64,835
Cash at bank and in hand		<u>348,813</u>	<u>287,144</u>
		401,188	351,979
Creditors: Amounts falling due within one year	14	<u>(15,099)</u>	<u>(19,017)</u>
Net current assets		<u>386,089</u>	<u>332,962</u>
Net assets		<u>511,964</u>	<u>503,549</u>
Funds of the charity:			
Restricted funds		96,404	67,301
Unrestricted income funds			
Unrestricted funds		<u>415,560</u>	<u>436,248</u>
Total funds	17	<u>511,964</u>	<u>503,549</u>

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

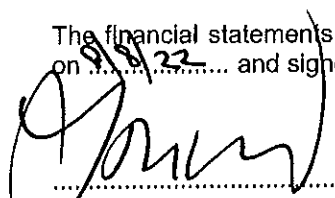
Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011.

The financial statements on pages 14 to 27 were approved by the trustees, and authorised for issue on 29/12/22 and signed on their behalf by:



 John Vincent
 Company Secretary and Trustee

The Myriad Centre Limited

Statement of Cash Flows for the Year Ended 31 December 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income		8,415	53,114
Adjustments to cash flows from non-cash items			
Depreciation		47,654	44,077
(Profit)/loss on disposal of fixed assets held for the charity's own use		-	(1,539)
		<u>56,069</u>	<u>95,652</u>
Working capital adjustments			
Decrease in debtors	13	12,460	5,172
Decrease in creditors	14	<u>(3,918)</u>	<u>(9,922)</u>
Net cash flows from operating activities		<u>64,611</u>	<u>90,902</u>
Cash flows from investing activities			
Purchase of tangible fixed assets	12	(2,942)	(5,404)
Sale of tangible fixed assets		<u>-</u>	<u>2,009</u>
Net cash flows from investing activities		<u>(2,942)</u>	<u>(3,395)</u>
Net increase in cash and cash equivalents		61,669	87,507
Cash and cash equivalents at 1 January		<u>287,144</u>	<u>199,637</u>
Cash and cash equivalents at 31 December		<u><u>348,813</u></u>	<u><u>287,144</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The Myriad Centre Limited

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Myriad Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Performance has remained strong throughout the year and the charity has sufficient cash reserves to ensure that the charity's ability to trade as a going concern will not be affected.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

The Myrlad Centre Limited

Notes to the Financial Statements for the Year Ended 31 December 2021

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Long leasehold	4% on cost

The Myriad Centre Limited

Notes to the Financial Statements for the Year Ended 31 December 2021

Equipment	33.3% on cost
Motor vehicles	25% on cost

Trade debtors

Trade debtors are amounts due from clients for services performed in the ordinary course of charitable activities.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

The Myriad Centre Limited

Notes to the Financial Statements for the Year Ended 31 December 2021

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	General £	£	£	£
Donations and legacies;				
Donations from individuals	41,505	96,918	138,423	102,149
Grants, including capital grants;				
Government grants	26,511	-	26,511	-
	<u>68,016</u>	<u>96,918</u>	<u>164,934</u>	<u>102,149</u>

4 Income from charitable activities

	Total 2021	Total 2020
	£	£
Client fees	<u>370,561</u>	<u>512,147</u>

5 Income from other trading activities

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Fundraising income	42,535	42,535	6,661
	<u>42,535</u>	<u>42,535</u>	<u>6,661</u>

6 Expenditure on charitable activities

		Unrestricted funds	Restricted funds	Total 2021	Total 2020
	Note	General £	£	£	£
Staff costs		327,075	25,545	352,620	370,745
Allocated support costs		147,169	29,771	176,940	151,416
Governance costs	7	34,595	5,460	40,055	55,792
		<u>508,839</u>	<u>60,776</u>	<u>569,615</u>	<u>577,953</u>

The Myrlad Centre Limited

Notes to the Financial Statements for the Year Ended 31 December 2021

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds	2021	2020
		£	£	£
Staff costs				
Social security costs	14,931	-	14,931	11,604
Pension costs	6,005	-	6,005	5,778
Audit fees				
Audit of the financial statements	3,014	-	3,014	3,235
Legal & professional fees	7,270	5,460	12,730	31,140
Bookkeeping services	3,375	-	3,375	4,035
	<u>34,595</u>	<u>5,460</u>	<u>40,055</u>	<u>55,792</u>

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021	2020
	£	£
Audit fees	<u>3,014</u>	<u>3,235</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

The Myriad Centre Limited

Notes to the Financial Statements for the Year Ended 31 December 2021

10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	352,620	370,745
Social security costs	14,931	11,604
Pension costs	6,005	5,778
	<u>373,556</u>	<u>388,127</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Average employees	<u>35</u>	<u>41</u>

No employee received emoluments of more than £60,000 during the year.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Myrlad Centre Limited

Notes to the Financial Statements for the Year Ended 31 December 2021

12 Tangible fixed assets

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 January 2021	185,776	4,986	166,196	60,233	417,191
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,942</u>	<u>2,942</u>
At 31 December 2021	<u>185,776</u>	<u>4,986</u>	<u>166,196</u>	<u>63,175</u>	<u>420,133</u>
Depreciation					
At 1 January 2021	95,668	2,036	93,415	55,485	246,604
Charge for the year	<u>7,431</u>	<u>1,310</u>	<u>35,549</u>	<u>3,364</u>	<u>47,654</u>
At 31 December 2021	<u>103,099</u>	<u>3,346</u>	<u>128,964</u>	<u>58,849</u>	<u>294,258</u>
Net book value					
At 31 December 2021	<u>82,677</u>	<u>1,640</u>	<u>37,232</u>	<u>4,326</u>	<u>125,875</u>
At 31 December 2020	<u>90,108</u>	<u>2,950</u>	<u>72,781</u>	<u>4,748</u>	<u>170,587</u>

Included within the net book value of land and buildings above is £Nil (2020 - £Nil) in respect of freehold land and buildings and £82,677 (2020 - £90,108) in respect of leaseholds.

13 Debtors

	2021 £	2020 £
Trade debtors	33,723	29,490
Prepayments	<u>18,653</u>	<u>35,345</u>
	<u>52,376</u>	<u>64,835</u>

The Myrlad Centre Limited

Notes to the Financial Statements for the Year Ended 31 December 2021

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	5,677	7,662
Other taxation and social security	5,071	110
Accruals	4,351	11,245
	<u>15,099</u>	<u>19,017</u>

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £6,005 (2020 - £5,778).

16 Commitments

Other financial commitments

The total amount of other financial commitments not provided in the financial statements was £247,000 (2020 - £273,000).

This relates to a lease of land and building

17 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds					
<i>General</i>					
General fund	436,249	481,112	(508,839)	7,039	415,561
Restricted funds					
Capital reserve	23,000	-	-	(5,000)	18,000
General restricted	<u>44,301</u>	<u>96,918</u>	<u>(60,776)</u>	<u>(2,039)</u>	<u>78,404</u>
Total restricted funds	<u>67,301</u>	<u>96,918</u>	<u>(60,776)</u>	<u>(7,039)</u>	<u>96,404</u>
Total funds	<u>503,550</u>	<u>578,030</u>	<u>(569,615)</u>	<u>-</u>	<u>511,965</u>

The Myriad Centre Limited

Notes to the Financial Statements for the Year Ended 31 December 2021

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
<i>General</i>					
General fund	320,590	547,223	(513,056)	81,491	436,248
Restricted funds					
Capital reserve	16,140	6,860	-	-	23,000
General restricted	<u>113,705</u>	<u>76,984</u>	<u>(64,897)</u>	<u>(81,491)</u>	<u>44,301</u>
Total restricted funds	<u>129,845</u>	<u>83,844</u>	<u>(64,897)</u>	<u>(81,491)</u>	<u>67,301</u>
Total funds	<u>450,435</u>	<u>631,067</u>	<u>(577,953)</u>	<u>-</u>	<u>503,549</u>

The capital reserve represents funds raised for a replacement minibus. Other restricted funds relate to various donations which have been received specifically for projects which are expected to commence after January 2022.

The Myrlad Centre Limited

Notes to the Financial Statements for the Year Ended 31 December 2021

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General		
	£	£	£
Tangible fixed assets	123,475	2,400	125,875
Current assets	307,185	94,004	401,189
Current liabilities	(15,099)	-	(15,099)
Total net assets	<u>415,561</u>	<u>96,404</u>	<u>511,965</u>

19 Analysis of net funds

	At 1 January 2021	Cash flow	At 31 December 2021
	£	£	£
Cash at bank and in hand	287,144	61,669	348,813
Net debt	<u>287,144</u>	<u>61,669</u>	<u>348,813</u>

20 Related party transactions

There were no related party transactions in the year.

21 Non adjusting events after the financial period

Since the year end, the charity has acquired the property that it operates from.

The Myriad Centre Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Total 2021 £	Total 2020 £
Income and Endowments from:			
Donations and legacies	3	164,934	102,149
Client fees	4	370,561	512,147
Fundraising	5	42,535	6,661
Rental income		-	120
Other income		-	9,990
Total Income		<u>578,030</u>	<u>631,067</u>
Expenditure on:			
Motor expenses	6	(22,004)	(26,144)
Motor expenses	6	(8,516)	-
Rent	6	(26,000)	(26,000)
Heat and light	6	(3,519)	(4,284)
Insurance	6	(8,476)	(8,966)
Other premises costs	6	(5,412)	(6,224)
Other premises costs - restricted	6	-	(3,238)
Client activities	6	(15,651)	(11,001)
Client activities	6	(21,107)	(8,848)
Depreciation	6	(47,653)	(44,077)
Wages and salaries	6	(327,075)	(335,894)
Wages and salaries	6	(25,545)	(34,851)
Office expenses	6	(18,321)	(13,799)
Office expenses - restricted	6	(148)	(19)
Bad debt provision	6	(131)	(377)
Bank interest	6	-	22
Other interest payable	6	(2)	-
Staff NIC (Employers)	6	(14,931)	(11,604)
Staff pensions (Defined contribution)	6	(6,005)	(5,778)
(Profit)/loss on sale of tangible fixed assets held for charity's own use	6	-	1,539
Accountancy	6	(3,375)	(4,035)
Auditor's remuneration	6	(3,014)	(3,235)
Legal & professional fees	6	(7,270)	(13,199)
Legal & professional fees	6	(5,460)	(17,941)
Total Expenditure		<u>(569,615)</u>	<u>(577,953)</u>
Net income		<u>8,415</u>	<u>53,114</u>
Net movement in funds		8,415	53,114
Reconciliation of funds			
Total funds brought forward		<u>503,549</u>	<u>450,435</u>
Total funds carried forward	17	<u><u>511,964</u></u>	<u><u>503,549</u></u>